

Daily Outlook

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GLOBAL ECONOMIES

- Japan's economy shrank more than initially estimated in the fourth quarter - by the most since the 2014 sales tax hike - exacerbating fears for economic prospects at a time when the impact of the coronavirus outbreak is increasing recession risk.
- Bank of Japan Governor Haruhiko Kuroda said the central bank was ready to act "without hesitation" if market volatility blamed on the coronavirus outbreak undermines the economy, signalling his readiness to expand stimulus as early as next week. The yen's spike to three-year lows and sharp falls in Tokyo stock prices on Monday added pressure on the BOJ to top up support for an economy hit by event cancellations, travel restrictions and cooling consumption related to the epidemic.
- Japan will boost its special financing for small and mid-size firms hit by the coronavirus to 1.6 trillion yen (\$15.6 billion), according to a government document seen by Reuters on Monday.
- The Australian government is planning measures worth about A\$10 billion (\$6.6 billion) to combat the economic impact of the coronavirus, abandoning plans for a budget surplus in the current fiscal year, the Australian newspaper said on Monday.
- Britain needs to think about what trade-offs it wants to accept in trade talks with the European Union, the bloc's chief executive said on Monday.
- Italy's prime minister promised "massive shock therapy" to beat the coronavirus on Monday and urged Europe to act decisively after markets plunged and his country sealed off much of its wealthy industrial north.
- U.S. President Donald Trump blamed a fight for oil market share between Saudi Arabia and Russia, as well as unspecified "Fake News," for a precipitous drop in U.S. stock prices on Monday, amid sliding demand for crude due to the coronavirus.
- Government policymakers will need to implement "substantial" targeted fiscal, monetary and financial market measures to combat the economic impact from the rapidly spreading coronavirus, International Monetary Fund chief economist Gita Gopinath said on Monday.

GLOBAL MARKETS

- Global stock markets plunged on Monday and oil prices tumbled by as much as a third after Saudi Arabia launched a price war with Russia, sending investors already spooked by the coronavirus outbreak fleeing for the safety of bonds and the Japanese yen.
- A benchmark pan-Europe index entered bear market territory and a 7% slide in the S&P 500 at the open on Wall Street triggered a circuit-breaker put in place after the financial crisis a decade ago, halting U.S. stock trading for 15 minutes.
- The yield on the 10-year U.S. Treasury note slid as low as 0.318% - a level unthinkable just a week ago - and German government debt yields set fresh record lows as investors rushed to cut risk assets and snap up safe-havens. Gold briefly topped \$1,700 an ounce for the first time since 2012 and is up more than 10% so far this year.
- The rout's depth, sparked after Saudi Arabia stunned markets on Sunday with plans to hike oil production sharply following the collapse of the Organization of the Petroleum Exporting Countries' supply-cut agreement with Russia, unnerved investors.
- The Dow fell a record 2,000 points when trading opened and the S&P 500 posted its largest single-day percentage drop since December 2008, the depths of the financial crisis. All three of Wall Street's major benchmarks - the Dow industrials, S&P 500 and Nasdaq composite - were roughly 1 percentage point shy of bear territory.
- Equity markets in Frankfurt and Paris tumbled about 8.5% and London tanked 11%. Italy's main index slumped 14.3% after the government over the weekend ordered a lockdown of a northern swath of the country, including the financial capital, Milan. The pan-regional STOXX 600 fell into bear territory from an all-time high in February. Oil stocks bore the brunt of losses, with giants BP 19.5% lower and Royal Dutch Shell off

	<p>18.2% as the European energy sector slid to its lowest since 1997.</p> <ul style="list-style-type: none"> • The losses in Europe amplified declines in Asia. MSCI's broadest index of Asia-Pacific shares ex-Japan lost 4.4% in its worst day since August 2015 and Japan's Nikkei dropped 5.1%. Australia's commodity-heavy market closed down 7.3%, its biggest single-day fall since 2008. • Investors piled into safe-haven debt, driving the 30-year U.S. Treasury yield below 1% on bets the Federal Reserve will cut interest rates by at least 75 basis points when policymakers meet next week. • The European Central Bank meets on Thursday and will be under intense pressure to act, but rates are already deeply negative. The 10-year Bund yield - the euro zone's leading safe asset - fell to a record low of -0.906%, while inflation expectations for the euro zone sank below 1% for the first time.
<p>FOREX</p>	<p>The safe-haven yen and Swiss franc surged on Monday, as risk appetite plummeted after a 30% crash in oil prices and tumbling stock markets panicked investors and sent currency prices swinging wildly.</p> <p>The U.S. dollar, however, strengthened against the emerging market currencies. Investors were also alarmed after U.S. Treasury yields declined to record lows, with the benchmark 10-year yield falling below 40 basis points and the entire yield curve below 1% for the first time ever.</p> <p>At the same time, oil prices fell 25% after Saudi Arabia pledged to slash prices and boost production following the collapse of an OPEC supply agreement. That further increased nervousness in the market already rattled by weeks of wild moves, as investors struggled to assess the economic damage caused by the coronavirus.</p> <p>The Federal Reserve on Monday increased daily cash injections to the banking system to ensure an ample supply of bank reserves.</p> <p>On the coronavirus front, the number of people infected with the virus topped 110,000 across the world as the outbreak reached more countries and caused more economic damage. As a result, currency volatility shot up.</p> <p>A gauge of volatility in the euro/dollar market - the world's most-traded currency pair - shot to its highest since April 2017 as the euro surged more than 1% to its strongest since January 2019.</p> <p>Dollar-yen one-month implied volatility surged to an 11-year high at more than 18% as the dollar slid to its weakest since 2016. In afternoon trading, the dollar fell as low as 101.20, its lowest in more than three years. It was last down nearly 3% at 102.23 yen. The yen posted its largest three-day gain since the 2008 financial crisis. It was up around 9% in a dozen trading days.</p> <p>The euro rallied 1.4% to \$1.1443 after earlier touching \$1.1492, the highest since late January last year. The dollar index dropped to its weakest since September 2018, and was last at 94.913, down 0.5%. The dollar also dropped 1.3% against the Swiss franc to 0.9280.</p> <p>There were also big moves in currencies linked to oil prices. Norway's crown tumbled to record lows. The euro added 4% against the crown to 10.857 and the dollar gained 3.1% to 9.535 crowns. The Canadian dollar shed 1.5% against the greenback, which was up at C\$1.3620. The Australian and New Zealand dollars earlier fell nearly 2% before bouncing back.</p>
<p>GOLD</p>	<p>Gold retreated from the \$1,700 level touched briefly earlier on Monday, as investors sold the bullion to cover margin calls amid plummeting equity and energy markets, overshadowing the metal's safe-haven demand. Autocatalyst metal palladium, meanwhile, slid as much as 8% in early trade amid wider risk-off sentiment.</p> <p>Spot gold was down 0.1% at \$1,672.32 per ounce by 1:54 p.m. EDT (1754 GMT), while U.S. gold futures settled up 0.2% at 1,675.70. Gold had been up as much as 1.7% in a volatile session, having touched its highest since December 2012 at \$1,702.56 earlier. However, the price rally has led to profit taking in the metal, analysts said.</p> <p>Wall Street's main stock indexes plummeted about 5% as a slump in oil prices and the rapid spread of the coronavirus amplified fears of a global recession.</p> <p>Oil prices dived by a third, its biggest daily rout since the 1991 Gulf War, as Saudi Arabia and</p>

	<p>Russia indicated they would increase supply to an oversupplied market. Gold is often viewed as a hedge against oil-led inflation.</p> <p>On Sunday, Italy put much of its north under virtual lockdown to contain the virus outbreak. More than 111,600 people have been infected by the coronavirus across the world and over 3,800 have died, according to a Reuters tally of government announcements.</p> <p>Investor focus next turns to the European Central Bank meeting due on Thursday and the U.S. Federal Reserve's policy meeting on March 18.</p> <p>In other precious metals, palladium fell 2.9% to \$2,491.15 an ounce, having earlier dipped to its lowest since Feb. 12 at \$2,352. Silver fell 1.9% to \$16.98 an ounce, while platinum was down 4.3% at \$861.74.</p>
<p>OIL</p>	<p>Crude prices suffered their biggest daily rout since the 1991 Gulf War on Monday as top producers Saudi Arabia and Russia began a price war that threatens to overwhelm global oil markets with supply.</p> <p>A nearly 25% slump in oil prices triggered panic-selling and heavy losses on Wall Street's main stock indexes as the rapid spread of coronavirus amplified fears of a global recession.</p> <p>Saudi Arabia and Russia both said they would raise production at the weekend after a three-year pact between them and other major oil producers to limit supply fell apart on Friday.</p> <p>Moscow had refused to support the Organization of the Petroleum Exporting Countries in making a deeper oil cut to cope with the substantial fall in demand caused by the impact of coronavirus on travel and economic activity.</p> <p>Brent crude futures fell \$10.91, or 24.1%, to settle at \$34.36 a barrel. The contract fell by as much as 31% earlier in the day to \$31.02, its lowest since Feb. 12, 2016.</p> <p>U.S. West Texas Intermediate (WTI) crude fell \$10.15, or 24.6%, to settle at \$31.13 a barrel. WTI earlier dropped 33% to \$27.34, also the lowest since Feb. 12, 2016.</p> <p>Monday marked the biggest one-day percentage decline for both benchmarks since Jan. 17, 1991, when oil prices fell a third at the outset of the U.S. Gulf War.</p> <p>Trading volumes in the front-month for both contracts hit record highs. Energy stock prices have also fallen sharply, and shale producers began cutting spending in anticipation of lower revenues. Shares for Exxon Mobil Corp and Chevron Corp fell by 10% and nearly 13% respectively.</p> <p>Saudi Arabia plans to boost its crude output above 10 million barrels per day (bpd) in April from 9.7 million bpd in recent months, two sources told Reuters on Sunday. The kingdom slashed its export prices at the weekend to encourage refiners to buy more.</p> <p>Russia, one of the world's top producers alongside Saudi Arabia and the United States, also said it could lift output and that it could cope with low oil prices for six to 10 years.</p> <p>OPEC, Russia and other producers had cooperated for three years to restrain supply in a group known as OPEC+. Other countries in that group are likely to raise supply and cut prices to compete, adding supply to a market already awash with crude.</p> <p>Saudi Arabia, Russia and other major producers last battled for market share in 2014 in a bid to put a squeeze on production from the United States, which has not joined any output limiting pacts and which is now the world's biggest producer of crude thanks to a rapid rise in output from the shale sector.</p> <p>The global outbreak of the coronavirus prompted de facto OPEC leader Saudi Arabia to seek additional output cuts from the OPEC+ group. More than 110,000 people have been infected in 105 countries and territories and 3,800 have died, the vast majority in mainland China, according to a Reuters tally. China's efforts to curb the coronavirus outbreak has disrupted the world's second-largest economy and cut shipments to the biggest oil importer.</p> <p>The International Energy Agency said oil demand was set to contract in 2020 for the first time since 2009. The agency cut its annual forecast and said that demand would contract by 90,000 bpd in 2020 from 2019.</p> <p>Major banks also have cut their demand growth forecasts. Morgan Stanley predicted China would have zero demand growth in 2020, while Goldman Sachs sees a contraction of 150,000 bpd in global demand. Bank of America reduced its Brent crude price forecast to \$45 a barrel in 2020 from \$54 a barrel.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
Mon/09-Mar-20	06:50	JP	BoP Current Account Adjusted	Jan	¥1626.8b	¥1664.1b	¥1714.7b	¥1852.0b	
	06:50	JP	BoP Current Account Balance	Jan	¥612.3b	¥623.5b	¥524.0b		
	06:50	JP	GDP Annualized SA QoQ	4Q F	-7.1%	-6.6%	-6.3%		
	06:50	JP	GDP Business Spending QoQ	4Q F	-4.6%	-4.2%	-3.7%		
	06:50	JP	GDP Deflator YoY	4Q F	1.2%	1.3%	1.3%		
	06:50	JP	GDP Nominal SA QoQ	4Q F	-1.5%	-1.3%	-1.2%		
	06:50	JP	GDP Private Consumption QoQ	4Q F	-2.8%	-2.9%	-2.9%		
	06:50	JP	GDP SA QoQ	4Q F	-1.8%	-1.7%	-1.6%		
	06:50	JP	Trade Balance BoP Basis	Jan	-¥985.1b	-¥962.0b	¥120.7b		
	12:00	JP	Eco Watchers Survey Current SA	Feb	27.4	35.8	41.9		
	12:00	JP	Eco Watchers Survey Outlook SA	Feb	24.6	37.5	41.8		
	13:45	CH	Unemployment Rate	Feb	2.5%	2.6%	2.6%		
	13:45	CH	Unemployment Rate SA	Feb	2.3%	2.3%	2.3%		
	14:00	DE	Current Account Balance	Jan	16.6b	--	29.4b	24.8b	
	14:00	DE	Exports SA MoM	Jan	0.0%	0.8%	0.1%	0.2%	
	14:00	DE	Imports SA MoM	Jan	0.5%	0.6%	-0.7%	-0.3%	
	14:00	DE	Industrial Production SA MoM	Jan	3.0%	1.7%	-3.5%	-2.2%	
	14:00	DE	Industrial Production WDA YoY	Jan	-1.3%	3.8%	-6.8%	-5.3%	
	14:00	DE	Trade Balance	Jan	13.9b	15.3b	15.2b		
	16:30	EZ	Sentix Investor Confidence	Mar	-17.1	-12.2	5.2		
Tue/10-Mar-20	04:45	NZ	Mfg Activity SA QoQ	4Q		--	0.9%		
	04:45	NZ	Mfg Activity Volume QoQ	4Q		--	-0.3%		
	07:30	AU	NAB Business Conditions	Feb		--	3		
	07:30	AU	NAB Business Confidence	Feb		--	-1		
	08:30	CN	CPI YoY	Feb		5.2%	5.4%		
	08:30	CN	PPI YoY	Feb		-0.3%	0.1%		
	10-Mar - 15-Mar	N/A	CN	Aggregate Financing CNY	Feb		1592.8b	5070.0b	
	10-Mar - 20-Mar	N/A	CN	Foreign Direct Investment YoY CNY	Feb		--	4.0%	
10-Mar - 20-Mar	13:00	JP	Machine Tool Orders YoY	Feb P		--	-35.6%		
	14:00	DE	Labor Costs SA QoQ	4Q		--	0.9%		
	14:00	DE	Labor Costs WDA YoY	4Q		--	3.1%		
	17:00	EZ	Employment QoQ	4Q F		--	0.3%		
	17:00	EZ	Employment YoY	4Q F		--	1.0%		
	17:00	EZ	GDP SA QoQ	4Q F		--	0.1%		
	17:00	EZ	GDP SA YoY	4Q F		--	0.9%		
	17:00	EZ	Govt Expend QoQ	4Q		--	0.4%		
	17:00	EZ	Gross Fix Cap QoQ	4Q		--	0.3%		
	17:00	EZ	Household Cons QoQ	4Q		--	0.5%		
	17:00	US	NFIB Small Business Optimism	Feb		103.4	104.3		
	Wed/11-Mar-20	05:00	AU	RBA's Debelle Gives Speech in Sydney					
		06:00	KR	Unemployment rate SA	Feb		--	4.0%	
06:30		AU	Westpac Consumer Conf Index	Mar		--	95.5		
06:30		AU	Westpac Consumer Conf SA MoM	Mar		--	2.3%		
07:30		AU	Home Loans Value MoM	Jan		--	4.4%		
07:30		AU	Investor Loan Value MoM	Jan		--	2.8%		
07:30		AU	Owner-Occupier Loan Value MoM	Jan		--	5.1%		
16:30		GB	Construction Output MoM	Jan		--	0.4%		
16:30		GB	Construction Output YoY	Jan		--	5.0%		
16:30		GB	Index of Services 3M/3M	Jan		--	0.1%		
16:30		GB	Index of Services MoM	Jan		--	0.3%		
16:30		GB	Industrial Production MoM	Jan		--	0.1%		
16:30		GB	Industrial Production YoY	Jan		--	-1.8%		
16:30		GB	Manufacturing Production MoM	Jan		--	0.3%		
16:30		GB	Manufacturing Production YoY	Jan		--	-2.5%		
16:30		GB	Monthly GDP (3M/3M)	Jan		--	0.1%		
16:30		GB	Monthly GDP (MoM)	Jan		--	0.3%		
16:30		GB	Trade Balance GBP/Mn	Jan		--	£7715m		
16:30		GB	Trade Balance Non EU GBP/Mn	Jan		--	£6721m		
16:30		GB	Visible Trade Balance GBP/Mn	Jan		--	£845m		
18:30		GB	U.K. Government Announces 2020 Budget						
19:30		US	CPI Core Index SA	Feb		--	266.476		
19:30		US	CPI Ex Food and Energy MoM	Feb		0.2%	0.2%		
19:30		US	CPI Ex Food and Energy YoY	Feb		2.3%	2.3%		
19:30		US	CPI Index NSA	Feb		258.444	257.971		
19:30		US	CPI MoM	Feb		0.0%	0.1%		
19:30		US	CPI YoY	Feb		2.2%	2.5%		

	19:30	US	Real Avg Hourly Earning YoY	Feb		--	0.6%	
	19:30	US	Real Avg Weekly Earnings YoY	Feb		--	0.0%	
	21:30	US	DOE Cushing OK Crude Inventory	Mar-06		--	-1971k	
	21:30	US	DOE U.S. Crude Oil Inventories	Mar-06		--	784k	
	21:30	US	DOE U.S. Distillate Inventory	Mar-06		--	-4008k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-06		--	-4339k	
Thu/12-Mar-20	01:00	US	Monthly Budget Statement	Feb		--	-\$234.0b	
	06:50	JP	BSI Large All Industry QoQ	1Q		--	-6.2	
	06:50	JP	BSI Large Manufacturing QoQ	1Q		--	-7.8	
	06:50	JP	PPI MoM	Feb		-0.3%	0.2%	
	06:50	JP	PPI YoY	Feb		1.0%	1.7%	
	07:00	AU	Consumer Inflation Expectation	Mar		--	4.0%	
	07:01	GB	RICS House Price Balance	Feb		--	17%	
	17:00	EZ	Industrial Production SA MoM	Jan		--	-2.1%	
	17:00	EZ	Industrial Production WDA YoY	Jan		--	-4.1%	
	19:30	US	Continuing Claims	Feb-29		--	--	
	19:30	US	Initial Jobless Claims	Mar-07		--	--	
	19:30	US	PPI Ex Food and Energy MoM	Feb		0.2%	0.5%	
	19:30	US	PPI Ex Food and Energy YoY	Feb		1.7%	1.7%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Feb		--	0.4%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Feb		--	1.5%	
	19:30	US	PPI Final Demand MoM	Feb		-0.1%	0.5%	
	19:30	US	PPI Final Demand YoY	Feb		1.7%	2.1%	
	19:45	EZ	ECB Deposit Facility Rate	Mar-12		--	-0.5	
	19:45	EZ	ECB Main Refinancing Rate	Mar-12		--	0.00%	
	19:45	EZ	ECB Marginal Lending Facility	Mar-12		--	0.25%	
	23:00	US	Household Change in Net Worth	4Q		--	\$574b	
Fri/13-Mar-20	04:30	NZ	BusinessNZ Manufacturing PMI	Feb		--	49.6	
	11:30	JP	Tertiary Industry Index MoM	Jan		--	-0.2%	
	14:00	DE	CPI EU Harmonized MoM	Feb F		--	0.6%	
	14:00	DE	CPI EU Harmonized YoY	Feb F		--	1.7%	
	14:00	DE	CPI MoM	Feb F		--	0.4%	
	14:00	DE	CPI YoY	Feb F		--	1.7%	
	21:00	US	U. of Mich. 1 Yr Inflation	Mar P		--	2.4%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Mar P		--	2.3%	
	21:00	US	U. of Mich. Current Conditions	Mar P		--	114.8	
	21:00	US	U. of Mich. Expectations	Mar P		--	92.1	
	21:00	US	U. of Mich. Sentiment	Mar P		95.5	101	
Sat/14-Mar-20	00:00	US	Baker Hughes U.S. Rig Count	Mar-13		--	--	

EUR/USD

Interest Rate: 0.00% (EU)/ 1.00%-1.25% (US)



RESISTANCE	1.16323	
	1.15633	
	1.14927	
SUPPORT	1.13531	
	1.12841	
	1.12135	
SUGGESTION	BUY	1.1425
	SELL	---
	S/L	1.1355
	T/P:	1.1535 1.1575

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	1.13842	1.14944	1.13548	139,6	1.14220	↑ 118,2	1.13038

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.14944 (09/Mar)	1.13548 (09/Mar)	1.14944 (09/Mar)	1.10351 (02/Mar)	1.14944 (09/Mar)	1.07768 (20/Feb)

USDJPY

Interest Rate: 1.00%-1.25% (US)/ -0.1% (JP)



RESISTANCE	107.110	
	105.690	
	104.010	
SUPPORT	100.910	
	99.490	
	97.810	
SUGGESTION	BUY	---
	SELL	102.45
	S/L	103.25
	T/P:	101.15 100.45

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	103.695	104.270	101.170	310,0	102.330	↓ 314,9	105.479

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
104.270 (09/Mar)	101.170 (09/Mar)	108.566 (02/Mar)	101.170 (09/Mar)	112.213 (20/Feb)	101.170 (09/Mar)

GBP/USD

Interest Rate: 0.75% (GB)/ 1.00%-1.25% (US)



RESISTANCE	1.33665	
	1.32827	
	1.32009	
SUPPORT	1.30353	
	1.29515	
	1.28697	
SUGGESTION	BUY	1.3070
	SELL	---
	S/L	1.3000
	T/P:	1.3180 1.3220

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	1.30865	1.31990	1.30334	165,6	1.31190	↑ 88,5	1.30305

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31990 (09/Mar)	1.30334 (09/Mar)	1.31990 (09/Mar)	1.27383 (02/Mar)	1.32649 (02/Jan)	1.27248 (28/Feb)

USD/CHF

Interest Rate: 1.00%-1.25% (US)/ -1.25 to -0.25% (CH)



RESISTANCE	0.94563	
	0.93875	
	0.93192	
SUPPORT	0.91821	
	0.91133	
	0.90450	
SUGGESTION	BUY	---
	SELL	0.9260
	S/L	0.9330
	T/P:	0.9150 0.9110

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	0.92807	0.93187	0.91816	137,1	0.92509	↓ 134,9	0.93858

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.93187 (09/Mar)	0.91816 (09/Mar)	0.96541 (02/Mar)	0.91816 (09/Mar)	0.98473 (20/Feb)	0.91816 (09/Mar)

AUD/USD

Interest Rate: 0.50% (AU)/ 1.00%-1.25% (US)



RESISTANCE	0.71112	
	0.68975	
	0.67370	
SUPPORT	0.63628	
	0.61491	
	0.59886	
SUGGESTION	BUY	---
	SELL	0.6630
	S/L	0.6735
	T/P:	0.6360 0.6255

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	0.93858	0.66838	0.63096	374,2	0.65765	↓ 61,1	0.66376

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66838 (09/Mar)	0.63096 (09/Mar)	0.66838 (09/Mar)	0.63096 (09/Mar)	0.70186 (02/Jan)	0.63096 (09/Mar)

NZD/USD

Interest Rate: 1.00% (NZ)/ 1.00%-1.25% (US)



RESISTANCE	0.69647	
	0.67059	
	0.65202	
SUPPORT	0.60757	
	0.58169	
	0.56312	
SUGGESTION	BUY	---
	SELL	0.6405
	S/L	0.6520
	T/P:	0.6075 0.5960

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	0.63223	0.64471	0.60026	444,5	0.63346	↓ 24,2	0.63588

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.64471 (09/Mar)	0.60026 (09/Mar)	0.64471 (09/Mar)	0.60026 (09/Mar)	0.67356 (02/Jan)	0.60026 (09/Mar)

USD/CAD

Interest Rate: 1.00%-1.25% (US)/ 1.25% (CA)



RESISTANCE	1.38517	
	1.38051	
	1.36095	
SUPPORT	1.33673	
	1.33207	
	1.31251	
SUGGESTION	BUY	1.3565
	SELL	---
	S/L	1.3535
	T/P:	1.3610 1.3805

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	1.36157	1.37586	1.35164	242,2	1.34139	↑ 281,9	1.34139

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.37586 (09/Mar)	1.35164 (09/Mar)	1.37586 (09/Mar)	1.33138 (02/Mar)	1.34634 (28/Feb)	1.29559 (07/Jan)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	120.822	
	119.689	
	118.353	
SUPPORT	115.884	
	114.751	
	113.415	
SUGGESTION	BUY	---
	SELL	117.35
	S/L	118.15
	T/P:	116.05 115.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	118.073	118.557	116.088	246,9	117.017	↓ 222,5	119.242

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
118.557 (09/Mar)	116.088 (09/Mar)	120.934 (03/Mar)	116.088 (09/Mar)	122.855 (16/Jan)	116.088 (09/Mar)

GOLD (XAU/USD)



RESISTANCE	1748.787	
	1725.903	
	1702.807	
SUPPORT	1656.827	
	1633.943	
	1610.847	
SUGGESTION	BUY	---
	SELL	1680.00
	S/L	1700.00
	T/P:	1657.00 1634.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	1698.170	1703.020	1657.040	45.98	1679.710	↑ 6.11	1673.600

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1703.020 (09/Mar)	1657.040 (09/Mar)	1703.020 (09/Mar)	1579.350 (02/Mar)	1703.020 (09/Mar)	1518.160 (02/Jan)

SILVER (XAG/USD)



RESISTANCE	18.436	
	17.968	
	17.478	
SUPPORT	16.520	
	16.052	
	15.562	
SUGGESTION	BUY	---
	SELL	17.00
	S/L	17.45
	T/P:	16.50 16.05

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	17.468	17.501	16.543	0.96	16.988	↓ 0.33	17.316

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
17.501 (09/Mar)	16.543 (09/Mar)	17.554 (06/Mar)	16.487 (02/Mar)	18.925 (24/Feb)	16.371 (28/Feb)

OIL WTI – CL-MAR/USD
(Exp. 18 Mar 2020)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 09	34.78	34.82	27.34	7.48	30.34	↓ 11.23	41.57

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
34.82 (09/Mar)	27.34 (09/Mar)	48.65 (03/Mar)	27.34 (09/Mar)	65.63 (08/Jan)	27.34 (09/Mar)



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