

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>Wall Street wrapped up its worst week since October 2008, with the S&P 500 sliding more than 4% on Friday as New York and California imposed tough restrictions to keep people at home to try to contain the spread of the coronavirus.</p> <p>The Dow Jones Industrial Average fell 913.21 points, or 4.55%, to 19,173.98, the S&P 500 lost 104.51 points, or 4.34%, to 2,304.88 and the Nasdaq Composite dropped 271.06 points, or 3.79%, to 6,879.52.</p>
<u>Nikkei</u>	<p>Japanese financial markets are closed for national holidays</p>
<u>Kospi</u>	<p>South Korean shares had their best session in more than 11 years on Friday, boosted by massive stimulus measures across the world to cushion the economic hit from the coronavirus pandemic.</p> <p>The benchmark KOSPI surged 108.51 points, or 7.44 per cent, to 1,566.15, ending a six-day losing streak and posting its one-day percentage gain since December 8, 2008.</p> <p>Still, the KOSPI lost 11.59 per cent this week, following a 13.17 per cent plunge in the previous week, on worries about the coronavirus' impact on the global economy. It has tumbled a total of 34.6 per cent in the previous 30 trading sessions.</p> <p>Trading of equities in the benchmark index was halted for five minutes on Friday, after KOSPI 200 futures jumped more than 5 per cent, the Korea Exchange said.</p> <p>Foreign investors were net sellers of US\$343.05 million worth of shares on the main board.</p>
<u>Hang Seng & Shanghai</u>	<p>➤ Hong Kong stocks staged a robust rally on Friday, encouraged by wider gains in other markets, though they still posted weekly losses as worries persisted over economic damage from the global coronavirus outbreak.</p> <p>The Hang Seng index rose 5.1%, to 22,805.07, its best daily rise since late 2011, while the China Enterprises Index gained 6.5%, to 9,118.67 points.</p> <p>For the week, the HSI lost 5.1%, while the HSCE declined 5.5%, following a brutal selloff the previous week, as worries lingered over the economic impact of the global virus outbreak.</p> <p>To blunt the virus's hit, nations have poured ever-more-massive amounts of stimulus into their economies and central banks have flooded markets with cheap dollars to ease funding strains.</p> <p>China kept its benchmark lending rate unchanged on Friday, defying expectations for a cut to ease borrowing costs in an economy jolted by the virus.</p> <p>Still, China is set to unleash trillions of yuan of fiscal stimulus to revive an economy expected to shrink for the first time in four decades, four policy sources told Reuters.</p> <p>China's coronavirus infections from abroad hit a new daily record on Thursday, putting pressure on authorities to hold the bar high on already-tough customs rules and public-health protocols.</p> <p>Mainland investors continued to buy into Hong Kong stocks after the recent selloff, purchasing nearly 7 billion yuan (\$990 million) worth of HK-listed shares on Friday.</p> <p>➤ China stocks rose on Friday, tracking a rebound in other Asian markets, though the country's blue-chip index still posted its steepest weekly loss in 17 months on persisting worries over the economic damage from the coronavirus outbreak.</p> <p>The blue-chip CSI300 index rose 1.8%, to 3,653.22, while the Shanghai Composite Index ended up 1.6% to 2,745.62.</p> <p>For the week, CSI300 was down 6.2%, its biggest weekly decline since October 2018, while SSEC retreated 4.9%, as countries came to a standstill and business activities shutdown due to the virus.</p> <p>To blunt the virus' hit, nations have poured ever-more-massive amounts of stimulus into their economies and central banks have flooded markets with cheap dollars to ease funding strains.</p> <p>China kept its benchmark lending rate unchanged on Friday defying expectations for a cut to ease borrowing costs in an economy jolted by the virus.</p>

Still, the country is set to unleash trillions of yuan of fiscal stimulus to revive an economy expected to shrink for the first time in four decades, four policy sources told Reuters. China's coronavirus infections from abroad hit a new daily record on Thursday, pressuring authorities to hold the bar high on already tough custom rules and public-health protocols.

Closing Prices – 20 March 2020

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	19173.98	↓ 913.21/4.55%	.N225	HOLIDAY	↓ 173.72/1.04%
/.SPX	2304.92	↓ 104.47/4.34%	.KS200	1566.15	↑ 108.51/7.44%
/.IXIC	6879.52	↓ 271.06/3.79%	.HSI	22805.07	↑ 1095.94/5.05%
JPY=	111.12	↑ 0.43/0.39%	/.SSEC	2745.62	↑ 43.49/1.61%
KRW=	1245.63	↓ 40.10/3.12%	/CLC1 (Oil)	23.64	↓ 2.02/7.87%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Mar - 20-Mar	N/A	CN	Foreign Direct Investment YoY CNY	Feb		--	4.0%	
Mon/16-Mar-20	04:00	US	FOMC Rate Decision (Lower Bound)		0.00%	--	1.00%	
	04:00	US	FOMC Rate Decision (Upper Bound)		0.25%	--	1.25%	
	04:00	US	Interest Rate on Excess Reserves		0.10%	--	0.10%	
	04:30	NZ	Performance Services Index	Feb	52	--	57.1	57.2
	06:45	HK	Interest Rate Decision		0.86%	--	1.50%	
	06:50	JP	Core Machine Orders MoM	Jan	2.9%	1.0%	-12.5%	
	06:50	JP	Core Machine Orders YoY	Jan	-0.3%	-1.1%	-3.5%	
	07:01	GB	Rightmove House Prices MoM	Mar	1.0%	--	0.8%	
	07:01	GB	Rightmove House Prices YoY	Mar	3.5%	--	2.9%	
	09:00	CN	Industrial Production YTD YoY	Feb	-13.5%	-3.0%	5.7%	
	09:00	AU	RBA's Heath Speech in Melbourne					
	09:00	CN	Retail Sales YTD YoY	Feb	-20.5%	-4.0%	8.0%	
	09:00	CN	Surveyed Jobless Rate	Feb	-6.2%	--	5.2%	
	12:06	JP	BOJ Rate Decision		-0.10%	-0.10%	-0.10%	
	12:06	JP	BOJ 10-yr Yield Target		0.0%	0.0%	0.0%	
	14:00	KR	Interest Rate Decision		0.75%	1.00%	1.25%	
	19:30	US	Empire Manufacturing	Mar	-21.5	5.0	12.9	
Tue/17-Mar-20	03:00	NZ	Westpac Consumer Confidence	1Q	104.2	--	109.9	
	07:30	AU	House Price Index QoQ	4Q	3.9%	4.5%	2.4%	
	07:30	AU	House Price Index YoY	4Q	2.5%	3.0%	-3.7%	
	07:30	AU	RBA Minutes of March Policy Meeting					
17-Mar - 19-Mar	N/A	HK	Composite Interest Rate	Feb		--	1.01%	
	11:30	JP	Capacity Utilization MoM	Jan F	1.1%	--	-0.4%	
	11:30	JP	Industrial Production MoM	Jan F	1.0%	--	0.8%	
	11:30	JP	Industrial Production YoY	Jan F	-2.3%	--	-2.5%	
	13:45	CH	SECO March 2020 Economic Forecasts					
	15:30	HK	Unemployment Rate SA	Feb	3.7%	3.5%	3.4%	
	16:30	GB	Average Weekly Earnings 3M/YoY	Jan	3.1%	3.0%	2.9%	
	16:30	GB	Claimant Count Rate	Feb	3.5%	--	3.4%	
	16:30	GB	ILO Unemployment Rate 3Mths	Jan	3.9%	3.8%	3.8%	
	16:30	GB	Jobless Claims Change	Feb	17.3k	--	5.5k	-0.2k
	16:30	GB	Weekly Earnings ex Bonus 3M/YoY	Jan	3.1%	3.2%	3.2%	
	17:00	EZ	Construction Output MoM	Jan		--	-3.1%	
	17:00	EZ	Construction Output YoY	Jan		--	-3.7%	
	17:00	EZ	Labour Costs YoY	4Q	2.4%	--	2.6%	
	17:00	DE	ZEW Survey Current Situation	Mar	-43.1	-30	-15.7	
	17:00	EZ	ZEW Survey Expectations	Mar	-49.5	--	10.4	

	17:00	DE	ZEW Survey Expectations	Mar	-49.5	-27.2	8.7	
	19:30	CA	Manufacturing Sales MoM	Jan	-0.2%	--	-0.7%	
	19:30	US	Retail Sales Advance MoM	Feb	-0.5%	0.2%	0.3%	
	19:30	US	Retail Sales Control Group	Feb	0.0%	0.4%	0.0%	
	19:30	US	Retail Sales Ex Auto and Gas	Feb	-0.2%	0.4%	0.4%	0.7%
	19:30	US	Retail Sales Ex Auto MoM	Feb	-0.4%	0.1%	0.3%	
	20:15	US	Capacity Utilization	Feb	77.0%	77.1%	76.8%	76.6%
	20:15	US	Industrial Production MoM	Feb	0.6%	0.4%	-0.3%	-0.5%
	20:15	US	Manufacturing (SIC) Production	Feb	0.1%	0.3%	-0.1%	-0.2%
	21:00	US	Business Inventories	Jan	-0.1%	-0.1%	0.1%	
	21:00	US	NAHB Housing Market Index	Mar	72	74	74	
Wed/18-Mar-20	04:45	NZ	BoP Current Account Balance NZD	4Q	-2.657b	-2.833b	-6.351b	
	04:45	NZ	Current Account GDP Ratio YTD	4Q	-3%	-3.1%	-3.3%	
	06:00	AU	RBA's Ellis Gives Speech in Sydney					
	06:30	AU	Westpac Leading Index MoM	Feb	-0.4%	--	0.05%	0.0%
	06:50	JP	Exports YoY	Feb	-1%	-4.2%	-2.6%	
	06:50	JP	Imports YoY	Feb	-14%	-14.1%	-3.6%	
	06:50	JP	Trade Balance	Feb	¥1109.8b	¥916.7b	-¥1312.6b	
	06:50	JP	Trade Balance Adjusted	Feb	--	--	-¥224.1b	
	17:00	EZ	CPI Core YoY	Feb F	1.2%	1.2%	1.2%	
	17:00	EZ	CPI MoM	Feb F	0.2%	0.2%	0.2%	
	17:00	EZ	CPI YoY	Feb F	1.2%	1.2%	1.2%	
	17:00	EZ	Trade Balance NSA	Jan	1.3b	--	23.1b	
	17:00	EZ	Trade Balance SA	Jan	17.3b	19.2b	22.2b	21.5b
	19:30	US	Building Permits	Feb	1464k	1500k	1551k	1550k
	19:30	US	Building Permits MoM	Feb	-5.5%	-3.2%	9.2%	
	19:30	CA	Consumer Price Index	Feb	137.4	137.4	136.8	
	19:30	CA	CPI Core- Common YoY	Feb	0.7%	--	1.8%	
	19:30	CA	CPI Core- Median YoY	Feb	2.1%	2.2%	2.2%	
	19:30	CA	CPI Core- Trim YoY	Feb	2.0%	2.1%	2.1%	
	19:30	CA	CPI NSA MoM	Feb	0.4%	--	0.3%	
	19:30	CA	CPI YoY	Feb	2.2%	2.1%	2.4%	
	19:30	US	Housing Starts	Feb	1599k	1500k	1567k	1624k
	19:30	US	Housing Starts MoM	Feb	-1.5%	-4.3%	-3.6%	
	21:30	US	DOE Cushing OK Crude Inventory	Mar-13	563k	--	704k	
	21:30	US	DOE U.S. Crude Oil Inventories	Mar-13	1954k	4406k	7664k	
	21:30	US	DOE U.S. Distillate Inventory	Mar-13	-2940k	-3492k	-6404k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-13	-6180k	-3643k	-5049k	
Thu/19-Mar-20	04:45	NZ	GDP SA QoQ	4Q	0.5%	0.5%	0.7%	
	04:45	NZ	GDP YoY	4Q	1.8%	1.7%	2.3%	
	06:30	JP	Japan Feb CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Feb	0.6%	0.7%	0.8%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Feb	0.6%	0.6%	0.8%	
	06:30	JP	Natl CPI YoY	Feb	0.4%	0.5%	0.7%	
	07:30	AU	Employment Change	Feb	26.7k	6.3k	13.5k	12.9k
	07:30	AU	Full Time Employment Change	Feb	6.7k	--	46.2k	45.2k
	07:30	AU	Part Time Employment Change	Feb	20k	--	-32.7k	-32.3k
	07:30	AU	Participation Rate	Feb	66%	66.1%	66.1%	
	07:30	AU	Reserve Bank of Australia Bulletin					
	07:30	AU	Unemployment Rate	Feb	5.1%	5.3%	5.3%	
	10:30	AU	RBA Cash Rate	Mar	0.25%	0.25%	0.50%	
	11:30	JP	All Industry Activity Index MoM	Jan	0.8%	0.9%	0.0%	-0.1%
	12:00	AU	RBA Governor Philip Lowe Speech					
	14:00	CH	Exports Real MoM	Feb	-3.3%	--	1.7%	1.8%
	14:00	CH	Imports Real MoM	Feb	-0.1%	--	-1.8%	-1.5%
	15:30	CH	SNB Policy Rate	Mar-19	-0.75%	-0.75%	-0.75%	
	15:30	CH	SNB Sight Deposit Interest Rate	Mar-19	-0.75%	-0.75%	-0.75%	
	17:00	EU	Construction Output s.a M/M	Jan	3.6%	--	-3.1%	
	17:00	EU	Construction Output w.d.a Y/Y	Jan	6.0%	--	-2.3%	
	19:00	GB	BoE Interest Rate Decision	Mar	0.10%	--	0.25%	
	19:30	US	Continuing Claims	Mar-07	1701k	1735k	1699k	
	19:30	US	Current Account Balance	4Q	-\$109.8b	-\$108.9b	-\$124.1b	-\$125.4b
	19:30	US	Initial Jobless Claims	Mar-14	281k	219k	211k	
	19:30	US	Philadelphia Fed Business Outlook	Mar	-12.7	10	36.7	
	21:00	US	Leading Index	Feb	0.1%	0.1%	0.8%	
Fri/20-Mar-20	04:00	KR	PPI YoY	Feb	0.7%	0.9%	1.0%	1.1%
	All	JP	Bank Holiday (Vernal Equinox)					
	08:30	CN	1-Year Loan Prime Rate	Mar	4.05%	4.00%	4.05%	
	08:30	CN	5-Year Loan Prime Rate	Mar	4.75%	4.70%	4.75%	
	14:00	DE	PPI MoM	Feb	-0.4%	-0.2%	0.8%	
	14:00	DE	PPI YoY	Feb	-0.1%	0.2%	0.2%	
	16:00	EZ	ECB Current Account SA	Jan	34.7b	--	32.6b	

	16:30	GB	BoE/TNS Inflation Next 12 Mths	Feb	3.0%	--	3.1%	
	16:30	GB	Central Government NCR	Feb	-2.5b	--	-20.5b	
	16:30	GB	PSNB ex Banking Groups	Feb	0.3b	0.8b	-9.8b	-11.7b
	16:30	GB	Public Finances (PSNCR)	Feb	1.38b	--	-18.8b	-19.11b
	16:30	GB	Public Sector Net Borrowing	Feb	-0.3b	0.7b	-10.5b	-12.4b
	19:30	CA	Retail Sales Ex Auto MoM	Jan	-0.1%	--	0.5%	
	19:30	CA	Retail Sales MoM	Jan	0.4%	--	0.0%	
	21:00	US	Existing Home Sales	Feb	5.77m	5.51m	5.46m	5.42m
	21:00	US	Existing Home Sales MoM	Feb	6.5%	0.9%	-1.3%	-2.0%
Sat/21-Mar-20	00:00	US	Baker Hughes U.S. Rig Count	Mar-20	772	--	792	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/23-Mar-20	05:10	AU	RBA's Kent Gives Speech in Sydney					
	N/A	KR	Exports 20 Days YoY	Mar		--	12.4%	
	N/A	KR	Imports 20 Days YoY	Mar		--	4.7%	
	15:30	HK	CPI Composite YoY	Feb		--	1.4%	
	19:30	US	Chicago Fed Nat Activity Index	Feb		--	-0.25	
	19:30	CA	Wholesale Trade Sales MoM	Jan		--	0.9%	
	22:00	EZ	Consumer Confidence	Mar A		--	-6.6	
Tue/24-Mar-20	05:00	AU	CBA Australia PMI Composite	Mar P		--	49	
	05:00	AU	CBA Australia PMI Mfg	Mar P		--	50.2	
	05:00	AU	CBA Australia PMI Services	Mar P		--	49	
	07:30	JP	Jibun Bank Japan PMI Composite	Mar P		--	47	
	07:30	JP	Jibun Bank Japan PMI Mfg	Mar P		--	47.8	
	07:30	JP	Jibun Bank Japan PMI Services	Mar P		--	46.8	
	12:00	JP	Coincident Index	Jan F		--	94.7	
	13:00	JP	Machine Tool Orders YoY	Feb F		--	-30.1%	
	15:30	HK	Industrial Production YoY	4Q		--	0.4%	
	15:30	DE	Markit Germany Services PMI	Mar P		42	52.5	
	15:30	DE	Markit/BME Germany Composite PMI	Mar P		--	50.7	
	15:30	DE	Markit/BME Germany Manufacturing PMI	Mar P		40	48	
	15:30	HK	PPI YoY	4Q		--	1.4%	
	16:00	EZ	Markit Eurozone Composite PMI	Mar P		--	51.6	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Mar P		--	49.2	
	16:00	EZ	Markit Eurozone Services PMI	Mar P		--	52.6	
	16:30	GB	Markit UK PMI Manufacturing SA	Mar P		49	51.7	
	16:30	GB	Markit/CIPS UK Composite PMI	Mar P		--	53	
	16:30	GB	Markit/CIPS UK Services PMI	Mar P		48	53.2	
	18:00	GB	CBI Trends Selling Prices	Mar		--	-2	
	18:00	GB	CBI Trends Total Orders	Mar		--	-18	
	20:45	US	Markit US Composite PMI	Mar P		--	49.6	
	20:45	US	Markit US Manufacturing PMI	Mar P		49.4	50.7	
	20:45	US	Markit US Services PMI	Mar P		48.5	49.4	
	21:00	US	New Home Sales	Feb		755k	764k	
	21:00	US	New Home Sales MoM	Feb		-1.2%	7.9%	
	21:00	US	Revisions: Wholesale Inventories					
	21:00	US	Richmond Fed Manufact. Index	Mar		--	-2	
Wed/25-Mar-20	04:45	NZ	Exports NZD	Feb		--	4.73b	
	04:45	NZ	Imports NZD	Feb		--	5.07b	
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Feb		--	-3866m	
	04:45	NZ	Trade Balance NZD	Feb		--	-340m	
	06:50	JP	BOJ Summary of Opinions					
	16:00	CH	Credit Suisse Survey Expectations	Mar		--	7.7	
	16:00	DE	IFO Business Climate	Mar F		--	--	
	16:00	DE	IFO Current Assessment	Mar F		--	--	
	16:00	DE	IFO Expectations	Mar F		--	--	
	16:30	GB	CPI Core YoY	Feb		--	1.6%	
	16:30	GB	CPI MoM	Feb		--	-0.3%	
	16:30	GB	CPI YoY	Feb		1.7%	1.8%	
	16:30	GB	CPIH YoY	Feb		--	1.8%	
	16:30	GB	House Price Index YoY	Jan		--	2.2%	
	16:30	GB	PPI Input NSA MoM	Feb		--	0.9%	
	16:30	GB	PPI Input NSA YoY	Feb		--	2.1%	
	16:30	GB	PPI Output Core NSA MoM	Feb		--	0.1%	
	16:30	GB	PPI Output Core NSA YoY	Feb		--	0.7%	
	16:30	GB	PPI Output NSA MoM	Feb		--	0.3%	
	16:30	GB	PPI Output NSA YoY	Feb		--	1.1%	
	16:30	GB	Retail Price Index	Feb		--	290.6	

	16:30	GB	RPI Ex Mort Int.Payments (YoY)	Feb	--	2.8%	
	16:30	GB	RPI MoM	Feb	--	-0.4%	
	16:30	GB	RPI YoY	Feb	--	2.7%	
	18:00	GB	CBI Retailing Reported Sales	Mar	--	1	
	18:00	GB	CBI Total Dist. Reported Sales	Mar	--	7	
	19:30	US	Cap Goods Orders Nondef Ex Air	Feb P	--	1.1%	
	19:30	US	Cap Goods Ship Nondef Ex Air	Feb P	--	1.0%	
	19:30	US	Durable Goods Orders	Feb P	-0.9%	-0.2%	
	19:30	US	Durables Ex Transportation	Feb P	-0.2%	0.8%	
	20:00	US	FHFA House Price Index MoM	Jan	--	0.6%	
	21:30	US	DOE Cushing OK Crude Inventory	Mar-20	--	563k	
	21:30	US	DOE U.S. Crude Oil Inventories	Mar-20	--	1954k	
	21:30	US	DOE U.S. Distillate Inventory	Mar-20	--	-2940k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-20	--	-6180k	
Thu/26-Mar-20	06:50	JP	PPI Services YoY	Feb	2.2%	2.3%	
	14:00	DE	GfK Consumer Confidence	Apr	--	9.8	
	15:30	HK	Exports YoY	Feb	--	-22.7%	
	15:30	HK	Imports YoY	Feb	--	-16.40%	
	15:30	HK	Trade Balance HKD	Feb	--	-30.6b	
	16:00	EZ	ECB Publishes Economic Bulletin				
	16:00	CH	KOF Institute Spring Economic Forecast				
	16:30	GB	Retail Sales Ex Auto Fuel MoM	Feb	--	1.6%	
	16:30	GB	Retail Sales Ex Auto Fuel YoY	Feb	--	1.2%	
	16:30	GB	Retail Sales Inc Auto Fuel MoM	Feb	0.1%	0.9%	
	16:30	GB	Retail Sales Inc Auto Fuel YoY	Feb	0.6%	0.8%	
	19:00	GB	Bank of England Bank Rate	Mar-26	0.18%	0.25%	
	19:00	GB	BOE Asset Purchase Target	Apr	--	435b	
	19:00	GB	BOE Corporate Bond Target	Apr	--	10b	
	19:30	US	Advance Goods Trade Balance	Feb	-\$64.6b	-\$65.5b	
	19:30	US	Continuing Claims	Mar-14	--	--	
	19:30	US	Core PCE QoQ	4Q T	--	1.2%	
	19:30	US	GDP Annualized QoQ	4Q T	2.1%	2.1%	
	19:30	US	GDP Price Index	4Q T	--	1.3%	
	19:30	US	Initial Jobless Claims	Mar-21	--	--	
	19:30	US	Personal Consumption	4Q T	--	1.7%	
	19:30	US	Retail Inventories MoM	Feb	--	0.0%	
	19:30	US	Wholesale Inventories MoM	Feb P	--	-0.4%	
	22:00	US	Kansas City Fed Manf. Activity	Mar	--	5	
Fri/27-Mar-20	04:00	NZ	ANZ Consumer Confidence Index	Mar	--	122.1	
	04:00	NZ	ANZ Consumer Confidence MoM	Mar	--	-0.5%	
	04:00	KR	Consumer Confidence	Mar	--	96.9	
	08:30	CN	Industrial Profits YTD YoY	Feb	--	--	
	N/A	CN	BoP Current Account Balance	4Q F	--	\$40.1b	
	N/A	GB	United Kingdom Sovereign Debt to be rated by Fitch				
	19:30	US	PCE Core Deflator MoM	Feb	0.2%	0.1%	
	19:30	US	PCE Core Deflator YoY	Feb	1.7%	1.6%	
	19:30	US	PCE Deflator MoM	Feb	0.1%	0.1%	
	19:30	US	PCE Deflator YoY	Feb	--	1.7%	
	19:30	US	Personal Income	Feb	0.4%	0.6%	
	19:30	US	Personal Spending	Feb	0.3%	0.2%	
	19:30	US	Real Personal Spending	Feb	--	0.1%	
	21:00	US	U. of Mich. 1 Yr Inflation	Mar F	--	2.3%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Mar F	--	2.3%	
	21:00	US	U. of Mich. Current Conditions	Mar F	--	112.5	
	21:00	US	U. of Mich. Expectations	Mar F	--	85.3	
	21:00	US	U. of Mich. Sentiment	Mar F	94	95.9	
	2-Apr	DE	Retail Sales MoM	Feb	--	0.9%	
	2-Apr	DE	Retail Sales NSA YoY	Feb	1.5%	1.8%	
Sat/28-Mar-20	00:00	US	Baker Hughes U.S. Rig Count	Mar-27	--	--	
28-Mar - 03-Apr	N/A	GB	Nationwide House PX MoM	Mar	--	0.3%	
28-Mar - 03-Apr	N/A	GB	Nationwide House Px NSA YoY	Mar	--	2.3%	

Dow Jones (DJ – Mar)

Exp. Date: 20 Mar 2020



RESISTANCE	---	

SUPPORT	---	

SUGGESTION	BUY	---
	SELL	---
	S/L	---
	T/P:	-----

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
20 Mar	--	--	--	--	--	--	--	--	--

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
22223 (16/Mar)	18768 (18/Mar)	27073 (04/Mar)	18768 (18/Mar)	29539 (13/Feb)	18768 (18/Mar)

Nikkei (NIK – JUN)

Exp. Date: 09 June 2020



RESISTANCE	18655	
	18245	
	17585	
SUPPORT	16515	
	16105	
	15445	
SUGGESTION	BUY	---
	SELL	16975
	S/L	17375
	T/P:	16375 15975

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
20 Mar	16850	17835	16765	1070	16925	16925	↑ 35	0.21	--

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
17835 (20/Mar)	15860 (16/Mar)	21725 (03/Mar)	15860 (16/Mar)	24100 (17/Jan)	15860 (16/Mar)

Kospi 200 (KOS – JUN)

Exp. Date: 09 June 2020



RESISTANCE	235.72	
	225.33	
	220.02	
SUPPORT	204.32	
	193.93	
	188.62	
SUGGESTION	BUY	---
	SELL	215.20
	S/L	219.20
	T/P:	209.20 205.20

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
20 Mar	204.20	214.95	199.25	15.70	214.70	214.70	↑ 17.10	8.65	--

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
245.30 (16/Mar)	194.70 (19/Mar)	282.10 (05/Mar)	194.70 (19/Mar)	307.90 (20/Jan)	194.70 (19/Mar)

Hang Seng (HAS – Mar)

Exp. Date: 30 Mar 2020



RESISTANCE	24001	
	23581	
	22899	
SUPPORT	21797	
	21377	
	20695	
SUGGESTION	BUY	---
	SELL	22270
	S/L	22670
	T/P:	21670 21270

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
20 Mar	22058	23102	22058	1044	23068	23068	↑ 1228	5.62	--

WEEKLY		MARCH		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
23533 (16/Mar)	20961 (19/Mar)	26766 (05/Mar)	20961 (19/Mar)	29219 (14/Jan)	20961 (19/Mar)



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