

DAILY MARKET REPORT

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CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL MARKETS

- U.S. stocks, the dollar and Treasury yields fell on Friday in a volatile session tied to developments in a probe into Russia's involvement in the U.S. election as well as by progress with a tax bill in Congress.

GLOBAL ECONOMIES

- Australia's central bank is seen as all but certain to keep its cash rate at a record low of 1.5 percent at its monthly policy meeting next week, a Reuters poll of economists found.
- New Zealand's terms of trade hit a record high in the third quarter, pointing to a brighter outlook for a key growth driver at a time when the rest of the economy is encountering headwinds.
- Prime Minister Shinzo Abe's top economic advisory panel wants the coming year's budget to reflect a combination of monetary easing and "growth-oriented" fiscal policy - while at the same time it reins in spending.
- Euro zone factories had their busiest month for over 17 years in November in a broad based acceleration, a purchasing managers' index showed, despite them hiking prices at the fastest rate in more than six years.
- Greek manufacturing activity continued to expand in November with rising demand and a robust increase in new orders leading firms to hire staff at one of the fastest rates in the last 18 years, a survey showed on Friday.
- Signs of progress in Britain's negotiations to leave the European Union mean the chance of a disorderly Brexit declined in the past month, a Reuters poll found, and the talks will probably end with a free trade deal.
- St. Louis Fed President James Bullard warned on Friday of a key "bearish signal" emerging for the economy if the Fed continues raising interest rates as fast as policymakers currently intend, and called on his colleagues to move more cautiously in the drive to more normal monetary policy.

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GLOBAL MARKETS & ECONOMIES
GLOBAL MARKETS

U.S. & Global Markets – U.S. stocks, the dollar and Treasury yields fell on Friday in a volatile session tied to developments in a probe into Russia's involvement in the U.S. election as well as by progress with a tax bill in Congress.

Stocks and the greenback tanked mid-session after an ABC report that former national security adviser Michael Flynn was prepared to testify that Donald Trump instructed him to make contact with Russians during the presidential campaign.

The sharp moves partially reversed after U.S. Senate Republicans said they had enough support to pass a tax overhaul bill later in the day.

The S&P 500 closed at a record high on Thursday partly on hopes of passage of the bill, expected to cut corporate taxes. The Dow and the S&P both ended up for the week.

"It looks like (the moves in markets are) a reaction to news that Flynn is prepared to testify against Trump," said William Delwiche, investment strategist at Robert W. Baird in Milwaukee.

"You step back and look over the move we have had over the last week and a half, you could argue we are due for some sort of pull back or consolidation."

Reuters could not immediately verify the ABC News report on Flynn's possible testimony, which would put the Republican president in an uncomfortable spot after he has denied any collusion between his campaign team and Moscow.

Flynn also pleaded guilty to lying to the FBI about contact with Russia's ambassador. His reported decision to cooperate with the investigation led by Special Counsel Robert Mueller marked a major escalation in a probe into Russia's alleged attempts to influence the 2016 U.S. presidential election.

If the Russia probe derails the tax legislation, it could hurt the chances of Republicans retaining their majorities in the House and Senate next year and jeopardize .

The Dow Jones Industrial Average fell 40.76 points, or 0.17 percent, to 24,231.59, the S&P 500 lost 5.36 points, or 0.20 percent, to 2,642.22 and the Nasdaq Composite dropped 26.39 points, or 0.38 percent, to 6,847.59.

The S&P earlier fell as much as 1.6 percent.

The pan-European FTSEurofirst 300 index lost 0.74 percent and MSCI's gauge of stocks across the globe shed 0.39 percent.

Emerging market stocks lost 0.43 percent. MSCI's broadest index of Asia-Pacific shares outside Japan closed 0.18 percent lower.

The dollar index fell 0.17 percent, with the euro down 0.11 percent to \$1.1889. The dixie fell as much as 0.5 percent earlier.

"To the extent that this (Flynn) headline further ensnares this administration into this investigation or suggests a widening of the Special Counsel's probe I think that it is certainly a key concern for global investors and that's why we are seeing the dollar come off," said Omer Esiner, chief market analyst at Commonwealth Foreign Exchange in Washington.

The Japanese yen strengthened 0.37 percent versus the greenback at 112.12 per dollar, while sterling was last trading at \$1.348, down 0.33 percent on the day.

Benchmark 10-year notes last rose 15/32 in price to yield 2.3633 percent, from 2.415 percent late on Thursday. The yield hit a session low of 2.315 percent.

The 30-year bond last rose 46/32 in price to yield 2.76 percent, from 2.831 percent late on Thursday and after hitting 2.716 percent at the day's low. *(Source Reuters – @her1en)*

GLOBAL ECONOMIES

Australia – Australia's central bank is seen as all but certain to keep its cash rate at a record low of 1.5 percent at its monthly policy meeting next week, a Reuters poll of economists found.

Out of 42 economists polled by Reuters, 41 forecast the Reserve Bank of Australia (RBA) would stand pat at its policy meeting on Dec. 5.

The RBA eased twice last year but has since held steady as it balances the risk of fuelling further borrowing in the country's red-hot property market against tepid inflation.

While the majority predicted the central bank would keep rates steady until the third quarter of next year, 23 of 41 respondents forecast that it would tighten at least once by December next year, against one who expects two easings.

Cash rates are seen at 2.0 percent by June 2019, according to the median of 38 economists.

Economists were asked what the cash rate would be after the next RBA meeting in December and where rates would be at the end of each quarter until June 2019.

New Zealand – New Zealand's terms of trade hit a record high in the third quarter, pointing to a brighter outlook for a key growth driver at a time when the rest of the economy is encountering headwinds.

The terms of trade rose 0.7 percent in the three months to the end of September, data from Statistics New Zealand showed on Friday, though it was below economists' forecasts of a 0.9 percent jump.

"The fact that it's hit a new record high is a really new supportive factor for this economy at a time when a few other growth drivers are flattening off and business confidence is looking a little wobblier," said Sharon Zollner, Auckland-based chief economist at ANZ Bank.

The New Zealand dollar edged down to \$0.6828 after the release from around \$0.6839 earlier in the morning, weighed down by the small shortfall versus expectations and a report on Thursday showing that business confidence hit an eight-year low in November.

The terms of trade measures the prices received for a country's exports versus the cost of its imports.

Lower global prices for key New Zealand imports such as oil and electronics were behind a 2.6 percent fall in import prices in the third quarter, outpacing a 1.9 percent drop in export prices, Statistics New Zealand said.

On an annual basis, the terms of trade rose 12.3 percent, driven by this year's recovery in prices for dairy, the country's largest goods export, thanks to lower global supply.

New Zealand's economic growth has slowed this year as the previously booming construction sector suffered from a skill shortage with further headwinds likely as immigration started to ease off record highs.

Firms have also been fretting over the new Labour-led government and its plans to promote more protectionist policies and to slow down price growth in the housing sector.

The terms of trade outcome is largely in line with expectations and is therefore unlikely to alter the Reserve Bank of New Zealand's determination to keep rates on hold at a record low of 1.75 percent, possibly for years, according to economists.

Japan – Prime Minister Shinzo Abe's top economic advisory panel wants the coming year's budget to reflect a combination of monetary easing and "growth-oriented" fiscal policy - while at the same time it reins in spending.

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These seemingly-conflicting goals are contained in a budget outline released on Friday by the Council on Economic and Fiscal Policy (CEFP).

In the outline, the council said the budget for the fiscal year beginning April 1 should focus on varied priorities, including childcare, human capital, productivity and innovation.

"Attention should be paid to an apt combination of monetary policy with growth-oriented fiscal policy more than ever, together with structural reform, needless to say," the outline said.

It urged the government to completely end deflation by accelerating a "virtuous cycle of economy" to achieve an ambitious target of boosting nominal gross domestic product to 600 trillion yen. (\$5.34 trillion)

The outline came as Abe, who has used the central bank's monetary easing to prioritise growth over austerity, faces pressure to spend more on social welfare, public works, agriculture and defence.

The council's input sets the stage for the finance ministry to compile the draft budget later this month, likely to be sent to parliament in January.

Euro Zone – Euro zone factories had their busiest month for over 17 years in November in a broad based acceleration, a purchasing managers' index showed, despite them hiking prices at the fastest rate in more than six years.

Forward looking indicators pointed to the momentum continuing through to the end of 2017, capping off what is expected to be the best year for euro zone economic growth in a decade.

"November's surveys produced a clean sheet of improved PMI readings for all countries, resulting in the best performance for euro zone manufacturing since the height of the dot-com boom," said Chris Williamson, chief business economist at survey compiler IHS Markit.

IHS Markit's final manufacturing Purchasing Managers' Index for the bloc climbed to 60.1 last month from October's 58.5. That was above a preliminary estimate of 60.0 and the second-highest in the survey's 20-year history.

An index measuring output which feeds into a composite PMI due on Tuesday and seen as a good gauge of economic growth jumped to 61.0 from 58.8, its highest since February 2011.

Suggesting the expansion will continue through December, new orders soared, backlogs of work were built up at a survey-record pace and headcount was increased at the fastest rate since IHS Markit started measuring it in mid-1997.

That upturn came despite firms increasing prices. The output price index bounced to 56.8 from October's 55.8, a level not seen in over six years.

Inflationary pressures, alongside booming growth, will likely be welcomed by policymakers at the European Central Bank who announced in October a cut to monthly bond buying from January.

Greece – Greek manufacturing activity continued to expand in November with rising demand and a robust increase in new orders leading firms to hire staff at one of the fastest rates in the last 18 years, a survey showed on Friday.

Markit's Purchasing Managers' Index (PMI) for manufacturing, which accounts for about 10 percent of the economy, rose to 52.2 from 52.1 in October, marking a sixth straight month of improvement. Readings above 50 denote expansions in activity.

Rising demand at home, coupled with increased export orders, were the main drivers behind the sector's continued expansion.

"Growth was driven by the strongest rise in new orders since February 2014, which in turn contributed to the sharpest round of job creation for 18 years," said IHS Markit economist Alex Gill.

"These are encouraging signs for the Greek economy which has suffered from both a chronic lack of demand and an exceedingly high rate of unemployment," he said.

Greece's jobless rate soared after the country succumbed to a debt crisis from 2009, leading to a prolonged recession and multiple state bailouts. At 21.1 percent in the second quarter, rate is the highest in the euro zone. The government projects unemployment will fall to 18.4 percent next year, targeting 2.5 percent economic growth.

Manufacturers added workers in November, citing higher production targets as the main reason. Firms also raised their input purchases for the fifth time in as many months.

Firms continued to face sharp input price inflation on the back of higher raw material costs. But business confidence remained firmly positive as regards prospects of growth in the coming 12 months.

UK – Signs of progress in Britain's negotiations to leave the European Union mean the chance of a disorderly Brexit declined in the past month, a Reuters poll found, and the talks will probably end with a free trade deal.

Potentially heralding a breakthrough in the talks, Britain and the EU have reached agreement on a divorce bill and are close to agreement over the Northern Ireland border, newspapers reported this week.

So the chance of a disorderly Brexit - where no deal has been reached when the two years of talks are scheduled to close in March 2019 - has fallen to 25 percent from the 30 percent chance given in an October poll.

"With the UK ready to honour its full commitments in the Brexit bill, and a good chance that London and Dublin can strike a compromise on the Irish border question soon, we now see a lower risk that the UK and the EU will part company without a future trade deal by the March 2019 Brexit deadline," said Kallum Pickering at Berenberg.

The talks will probably end with a UK-EU free-trade agreement, an overwhelming majority of economists polled Nov. 27-30 said, as in previous Reuters polls.

"UK negotiators would be guilty of a dereliction of duty if they failed to agree a free-trade agreement - or at least to agree talks about talks," said Peter Dixon at Commerzbank.

Second most likely outcome, the poll found, was Britain leaving without a deal and instead trading with the continent under basic World Trade Organization rules.

Third was European Economic Area membership, under which Britain would pay to maintain full access to the EU Single Market. The least likely option was a reversal of the decision to leave the EU.

The sample was similar to in recent polls.

U.S. – St. Louis Fed President James Bullard warned on Friday of a key "bearish signal" emerging for the economy if the Fed continues raising interest rates as fast as policymakers currently intend, and called on his colleagues to move more cautiously in the drive to more normal monetary policy.

Bullard said that as it stands, within a year short-term interest rates, pushed higher by Fed action, may move above long-term interest rates -- an "inversion" of the yield curve that is classically taken as a signal of economic weakness.

It is unlikely that long-term rates will move higher on their own to keep pace with the Fed's moves on short-term rates, he said, which he felt should make the Fed slow down.

"The simplest way to avoid yield curve inversion in the near term is for policymakers to be cautious in raising the policy rate," Bullard said in a presentation to the Arkansas Economic Development Institute.

With the spread between one-year and 10-year Treasury bonds currently around 0.73, and the latest Fed forecasts showing three rate increases next year, the yield curve could invert during 2018.

"There is a material risk...if the (Federal Open Market Committee) continues on its present course," Bullard said. Inversion "is a naturally bearish signal...This deserves market and policymaker attention."

Fed officials are expected to raise rates at their upcoming December meeting, and update their outlook for 2018. Weak inflation has led to division among policymakers over whether they should slow the pace of rate hikes until it is clear that prices are going to recover.

Expected inflation is a key component of long-term bond prices since investors would want securities to hold value on an inflation-adjusted or "real" basis over time. That inflation weakness is another reason the yield curve may flip from its normal slope, which rewards investors with higher interest rates on longer-term securities.

The yield curve is "not infallible" as a predictor of the economy, Bullard said, and some researchers have argued that it is losing its usefulness as an economic signal given the global decline in interest rates.

But Bullard said policymakers and investors "need to take the possibility of a yield curve inversion seriously."

(Source Reuters, Research – @her1en)

WEEKLY ECONOMIC CALENDAR

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/27-Nov-17	06:50	JP	PPI Services YoY	Oct	0.8%	0.9%	0.9%	
	08:30	CN	Industrial Profits YoY	Oct	25.1%	--	27.7%	
	15:30	HK	Exports YoY	Oct	-	--	9.4%	
	15:30	HK	Imports YoY	Oct	-	--	9.7%	
	15:30	HK	Trade Balance HKD	Oct	-	--	-44.7b	
	22:00	US	New Home Sales	Oct	685k	627k	667k	645k
	22:00	US	New Home Sales MoM	Oct	6.2%	-6.1%	18.9%	14.2%
	22:30	US	Dallas Fed Manf. Activity	Nov	19.4	24	27.6	
Tue/28-Nov-17	01:30	GB	BOE's Dave Ramsden Speaks in London					
	04:00	KR	Business Survey Manufacturing	Dec	-	--	84	
	04:00	KR	Business Survey Non-Manufacturing	Dec	-	--	79	
	07:00	US	Fed's Dudley Speaks on U.S. Economy: 10 Years After Crisis					
	N/A	JP	Cabinet Office Monthly Economic Report for November					
	14:00	DE	Import Price Index MoM	Oct	0.6%	0.4%	0.9%	
	14:00	DE	Import Price Index YoY	Oct	2.6%	2.5%	3.0%	
	17:00	EZ	OECD Economic Outlook					
	19:00	DE	GfK Consumer Confidence	Dec	10.7	10.7	10.7	
	20:30	US	Advance Goods Trade Balance	Oct	-\$68.3b	-\$64.9b	-\$64.1b	
	20:30	CA	Industrial Product Price MoM	Oct	1.0%	0.5%	-0.3%	
	20:30	US	Retail Inventories MoM	Oct	-0.1%	--	-1.0%	-0.9%
	20:30	US	Wholesale Inventories MoM	Oct P	0.4%	0.4%	0.3%	0.1%
	21:00	US	FHFA House Price Index MoM	Sep	0.3%	0.5%	0.7%	0.8%
	21:00	US	House Price Purchase Index QoQ	3Q	1.4%	--	1.6%	1.7%
	21:00	US	S&P CoreLogic CS 20-City MoM SA	Sep	0.52%	0.3%	0.45%	0.44%
	21:00	US	S&P CoreLogic CS 20-City NSA Index	Sep	203.50	--	202.87	202.68
	21:00	US	S&P CoreLogic CS 20-City YoY NSA	Sep	6.15%	6.0%	5.92%	5.95%
	21:00	US	S&P CoreLogic CS US HPI NSA Index	Sep	195.51	--	195.05	194.82
	21:00	US	S&P CoreLogic CS US HPI YoY NSA	Sep	6.19%	6.04%	6.07%	5.82%
	21:45	US	Senate Banking Cmte Holds Hearing on Fed Chair Nominee Powell					
	22:00	US	Conf. Board Consumer Confidence	Nov	129.5	124.0	125.9	126.2
	22:00	US	Conf. Board Expectations	Nov	113.3	--	109.1	109.0
22:00	US	Conf. Board Present Situation	Nov	153.9	--	151.1	152	
22:00	US	Richmond Fed Manufact. Index	Nov	30	14	12		
22:15	US	Fed's Harker Speaks on Financial Safety for Aging Population						
22:30	CA	Bank of Canada Releases Financial System Review						
23:30	CA	Bank of Canada Gov. Poloz, Sr. Dep. Gov Wilkins Press Conf.						
Wed/29-Nov-17	06:50	JP	Retail Sales MoM	Oct	0.0%	0.2%	0.8%	
	06:50	JP	Retail Trade YoY	Oct	-0.2%	0.0%	2.2%	2.3%
	14:00	JP	BOJ Nakaso makes a speech in Tokyo					
	14:00	CH	UBS Consumption Indicator	Oct	1.54	--	1.56	1.51
	16:00	CH	Credit Suisse Survey Expectations	Nov	40.7	--	32	
	17:00	EZ	Business Climate Indicator	Nov	1.49	1.51	1.44	
	17:00	EZ	Consumer Confidence	Nov F	0.1	0.1	0.1	
	17:00	EZ	Economic Confidence	Nov	114.6	114.6	114	114.1
	17:00	EZ	Industrial Confidence	Nov	8.2	8.6	7.9	8.0
	17:00	EZ	Services Confidence	Nov	16.3	16.7	16.2	
	20:00	DE	CPI EU Harmonized MoM	Nov P	-	--	-0.1%	
	20:00	DE	CPI EU Harmonized YoY	Nov P	-	--	1.5%	
	20:00	DE	CPI MoM	Nov P	0.3%	0.3%	0.0%	
	20:00	DE	CPI YoY	Nov P	1.8%	1.7%	1.6%	
	20:30	US	Core PCE QoQ	3Q S	1.4%	1.3%	1.3%	
	20:30	US	Fed's Dudley speaks About U.S. Economy					
	20:30	US	GDP Annualized QoQ	3Q S	3.3%	3.2%	3.0%	
20:30	US	GDP Price Index	3Q S	2.1%	2.2%	2.2%		

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	20:30	US	Personal Consumption	3Q S	2.3%	2.5%	2.4%	
	22:00	US	Pending Home Sales MoM	Oct	3.5%	1.0%	0.0%	-0.4%
	22:00	US	Pending Home Sales NSA YoY	Oct	1.2%	3.0%	-5.4%	-5.7%
	22:00	US	Yellen Appears before Joint Economic Committee of Congress					
	22:30	US	DOE Cushing OK Crude Inventory	Nov-24	-2914k	--	-1827k	
	22:30	US	DOE U.S. Crude Oil Inventories	Nov-24	-3429k	-2950k	-1855k	
	22:30	US	DOE U.S. Distillate Inventory	Nov-24	2747k	700k	269k	
	22:30	US	DOE U.S. Gasoline Inventories	Nov-24	3627k	1018k	44k	
Thu/30-Nov-17	00:45	US	Fed's Williams Speaks at Economic Forecast Luncheon in Phoenix					
	02:00	US	U.S. Federal Reserve Releases Beige Book					
	04:45	NZ	Building Permits MoM	Oct	-9.6%	--	-2.3%	-2.5%
	06:00	KR	Cyclical Leading Index Change	Oct	-	--	-0.2	
	06:00	KR	Industrial Production SA MoM	Oct	-	--	0.1%	
	06:00	KR	Industrial Production YoY	Oct	-	--	8.4%	
	06:50	JP	Industrial Production MoM	Oct P	0.5%	1.8%	-1.0%	
	06:50	JP	Industrial Production YoY	Oct P	5.9%	7.1%	2.6%	
	N/A	KR	BoK 7-Day Repo Rate	Nov-30	1.50%	--	1.25%	
	07:00	NZ	ANZ Activity Outlook	Nov	6.5	--	22.2	
	07:00	NZ	ANZ Business Confidence	Nov	-39.3	--	-10.1	
	07:00	JP	BOJ Iwata makes a speech in Tokyo					
	07:00	AU	HIA New Home Sales MoM	Oct	-	--	-6.1%	
	07:01	GB	GfK Consumer Confidence	Nov	-12	-11	-10	
	07:01	GB	Lloyds Business Barometer	Nov	24	--	26	
	07:30	AU	Building Approvals MoM	Oct	0.9%	-1.0%	1.5%	0.6%
	07:30	AU	Building Approvals YoY	Oct	18.4%	14.1%	0.2%	0.0%
	07:30	AU	Private Capital Expenditure	3Q	1.0%	1.0%	0.8%	1.1%
	07:30	AU	Private Sector Credit MoM	Oct	0.4%	0.4%	0.3%	
	07:30	AU	Private Sector Credit YoY	Oct	5.3%	5.3%	5.4%	
	08:00	CN	Manufacturing PMI	Nov	51.8	51.4	51.6	
	08:00	CN	Non-manufacturing PMI	Nov	54.8	--	54.3	
	08:30	JP	BOJ Harada makes a speech in Fukushima					
	12:00	JP	Construction Orders YoY	Oct	6.7%	--	-11.6%	
	13:45	CH	GDP QoQ	3Q	0.6%	0.6%	0.3%	0.4%
	13:45	CH	GDP YoY	3Q	1.2%	0.8%	0.3%	0.5%
	14:00	DE	Retail Sales MoM	Oct	-1.2%	0.3%	0.5%	
	14:00	DE	Retail Sales YoY	Oct	-1.4%	2.8%	4.1%	
	15:00	CH	KOF Leading Indicator	Nov	110.3	109.7	109.1	109.8
	15:15	CH	Retail Sales Real YoY	Oct	-3.0%	--	-0.4%	0.5%
	15:30	HK	Retail Sales Value YoY	Oct	-	--	5.6%	
	15:30	HK	Retail Sales Volume YoY	Oct	-	--	5.5%	
	15:55	DE	Unemployment Change (000's)	Nov	-18k	-10k	-11k	-12k
	15:55	DE	Unemployment Claims Rate SA	Nov	5.6%	5.6%	5.6%	
	17:00	EZ	CPI Core YoY	Nov A	0.9%	1.0%	0.9%	
	17:00	EZ	CPI Estimate YoY	Nov	1.5%	1.6%	1.4%	
	17:00	EZ	Unemployment Rate	Oct	8.8%	8.9%	8.9%	
	20:30	US	Initial Jobless Claims	Nov-25	238k	240k	239k	240k
	20:30	US	Continuing Claims	Nov-18	1957k	1890k	1904k	1915k
	20:30	CA	Current Account Balance	3Q	-\$19.35b	-\$20.00b	-\$16.32b	
	20:30	US	PCE Core MoM	Oct	0.2%	0.2%	0.1%	0.2%
	20:30	US	PCE Core YoY	Oct	1.4%	1.4%	1.3%	1.4%
	20:30	US	PCE Deflator MoM	Oct	0.1%	0.1%	0.4%	
	20:30	US	PCE Deflator YoY	Oct	1.6%	1.5%	1.6%	1.7%
	20:30	US	Personal Income	Oct	0.4%	0.3%	0.4%	
	20:30	US	Personal Spending	Oct	0.3%	0.3%	1.0%	0.9%
	20:30	US	Real Personal Spending	Oct	0.1%	0.2%	0.6%	0.5%
	21:45	US	Chicago Purchasing Manager	Nov	63.9	63	66.2	
30-Nov - 01-Dec	N/A	CA	CFIB Business Barometer	Nov		--	57.2	
Fri/01-Dec-17	00:30	US	Fed's Quarles Speaks on Payments Systems in Cleveland					
	01:00	US	Fed's Kaplan Speaks in Dallas					
	05:00	AU	CBA Australia PMI Mfg	Nov	56.3	--	55.5	
	05:30	AU	AiG Perf of Mfg Index	Nov	57.3	--	51.1	
	06:00	AU	CoreLogic House Px MoM	Nov	-0.1%	--	0.0%	
	06:00	KR	CPI Core YoY	Nov	-	--	1.3%	

	06:00	KR	CPI MoM	Nov	-	--	-0.2%	
	06:00	KR	CPI YoY	Nov	-	--	1.8%	
	06:00	KR	GDP SA QoQ	3Q F	-	--	1.4%	
	06:00	KR	GDP YoY	3Q F	-	--	3.6%	
	06:30	JP	Jobless Rate	Oct	2.8%	2.8%	2.8%	
	06:30	JP	Job-To-Applicant Ratio	Oct	1.55	1.52	1.52	
	06:30	JP	Natl CPI Ex Fresh Food YoY	Oct	0.8%	0.8%	0.7%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Oct	0.2%	0.2%	0.2%	
	06:30	JP	Natl CPI YoY	Oct	0.2%	0.2%	0.7%	
	06:30	JP	Overall Household Spending YoY	Oct	0.0%	-0.3%	-0.3%	
	06:50	JP	Capital Spending Ex Software	3Q	4.3%	3.0%	0.6%	
	06:50	JP	Capital Spending YoY	3Q	4.2%	3.2%	1.5%	
	06:50	JP	Company Profits	3Q	5.5%	19.1%	22.6%	
	06:50	JP	Company Sales	3Q	4.8%	--	6.7%	
01-Dec - 07-Dec	N/A	JP	Official Reserve Assets	Nov	-	--	\$1260.9b	
	07:00	KR	Exports YoY	Nov	-	--	7.1%	
	07:00	KR	Imports YoY	Nov	-	--	7.4%	
	07:00	KR	Trade Balance	Nov	-	--	\$7327m	
	07:30	JP	Nikkei Japan PMI Mfg	Nov F	53.6	--	53.8	
	07:30	KR	Nikkei South Korea PMI Mfg	Nov	-	--	50.2	
	08:45	CN	Caixin China PMI Mfg	Nov	50.8	50.9	51	
	12:30	AU	Commodity Index AUD	Nov	125.6	--	120.9	122.9
	12:30	AU	Commodity Index SDR YoY	Nov	-3.3%	--	9.1%	10.9%
	15:30	CH	PMI Manufacturing	Nov	65.1	62.5	62	
	15:55	DE	Markit/BME Germany Manufacturing PMI	Nov F	62.5	62.5	62.5	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Nov F	60.1	60	60	
	16:30	GB	Markit UK PMI Manufacturing SA	Nov	58.2	56.5	56.3	56.6
	19:00	CA	MLI Leading Indicator MoM	Oct	0.4%	--	0.1%	0.2%
	20:30	CA	Full Time Employment Change	Nov	29.6	--	88.7	
	20:30	CA	GDP MoM	Sep	0.2%	0.1%	-0.1%	
	20:30	CA	GDP YoY	Sep	3.3%	3.3%	3.5%	
	20:30	CA	Net Change in Employment	Nov	79.5k	10.0k	35.3k	
	20:30	CA	Part Time Employment Change	Nov	49.9	--	-53.4	
	20:30	CA	Participation Rate	Nov	65.7	--	65.7	
	20:30	CA	Quarterly GDP Annualized	3Q	1.7%	1.6%	4.5%	
	20:30	CA	Unemployment Rate	Nov	5.9%	6.2%	6.3%	
	21:05	US	Fed's Bullard Speaks in Little Rock, Arkansas					
	21:30	US	Fed's Kaplan Speaks in McAllen, Texas					
	21:30	CA	Markit Canada Manufacturing PMI	Nov	54.4	--	54.3	
	21:45	US	Markit US Manufacturing PMI	Nov F	53.9	54	58.7	
	22:00	US	Construction Spending MoM	Oct	1.4%	0.5%	0.3%	
	22:00	US	ISM Employment	Nov	59.7	--	59.8	
	22:00	US	ISM Manufacturing	Nov	58.2	58.3	58.7	
	22:00	US	ISM New Orders	Nov	64	--	63.4	
	22:00	US	ISM Prices Paid	Nov	65.5	67.5	68.5	
	22:15	US	Fed's Harker Speaks on Inclusive Economic Growth					
Sat/02-Dec-17	01:00	US	Baker Hughes U.S. Rig Count	Dec-01	929	--	923	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
01-Dec - 07-Dec	N/A	JP	Official Reserve Assets	Nov		--	\$1260.9 b	
Mon/04-Dec-17	06:50	JP	Monetary Base End of period	Nov		--	¥476.6t	
	06:50	JP	Monetary Base YoY	Nov		13.2%	14.5%	
	07:00	AU	Melbourne Institute Inflation MoM	Nov		--	0.3%	
	07:00	AU	Melbourne Institute Inflation YoY	Nov		--	2.6%	
	07:30	AU	Inventories SA QoQ	3Q		--	-0.4%	
	12:00	JP	Consumer Confidence Index	Nov		44.8	44.5	
	16:00	CH	Domestic Sight Deposits CHF	Dec-01		--	477.9b	
	16:30	GB	Markit/CIPS UK Construction PMI	Nov		51.2	50.8	
	16:30	EZ	Sentix Investor Confidence	Dec		32.3	34	
	17:00	EZ	PPI MoM	Oct		0.4%	0.6%	
	17:00	EZ	PPI YoY	Oct		--	2.9%	
	22:00	US	Cap Goods Orders Nondef Ex Air	Oct F		--	-0.5%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Oct F		--	0.4%	

	22:00	US	Durable Goods Orders	Oct F		--	-1.2%	
	22:00	US	Durables Ex Transportation	Oct F		--	0.4%	
	22:00	US	Factory Orders	Oct		-0.3%	1.4%	
	22:00	US	Factory Orders Ex Trans	Oct		--	0.7%	
Tue/05-Dec-17	04:00	KR	Foreign Reserves	Nov		--		\$384.46 b
	05:00	AU	CBA Australia PMI Composite	Nov		--		53.1
	05:00	AU	CBA Australia PMI Services	Nov		--		53
	05:30	AU	AiG Perf of Services Index	Nov		--		51.4
	06:00	KR	BoP Current Account Balance	Oct		--		\$12205. 0m
	06:00	KR	BoP Goods Balance	Oct		--		\$15013 m
	07:00	NZ	ANZ Commodity Price	Nov		--	-0.30%	
	07:30	AU	BoP Current Account Balance	3Q		--		-\$9.6b
	07:30	HK	Nikkei Hong Kong PMI	Nov		--		50.3
	07:30	JP	Nikkei Japan PMI Composite	Nov		--		53.4
	07:30	JP	Nikkei Japan PMI Services	Nov		--		53.4
	07:30	AU	Retail Sales MoM	Oct		--		0.0%
	08:45	CN	Caixin China PMI Composite	Nov		--		51
	08:45	CN	Caixin China PMI Services	Nov		--		51.2
	10:30	AU	RBA Cash Rate Target	Dec-05		1.50%		1.50%
	15:55	DE	Markit Germany Services PMI	Nov F		--		54.9
	15:55	DE	Markit/BME Germany Composite PMI	Nov F		--		57.6
	16:00	EZ	Markit Eurozone Composite PMI	Nov F		--		57.5
	16:00	EZ	Markit Eurozone Services PMI	Nov F		--		56.2
	16:30	GB	Markit/CIPS UK Composite PMI	Nov		--		55.8
	16:30	GB	Markit/CIPS UK Services PMI	Nov		--		55.6
	16:30	GB	Official Reserves Changes	Nov		--		\$30m
	17:00	EZ	GDP SA QoQ	3Q F		--		0.6%
	17:00	EZ	GDP SA YoY	3Q F		--		2.5%
	17:00	EZ	Govt Expend QoQ	3Q		--		0.5%
	17:00	EZ	Gross Fix Cap QoQ	3Q		--		0.9%
	17:00	EZ	Household Cons QoQ	3Q		--		0.5%
	17:00	EZ	Retail Sales MoM	Oct		-0.6%		0.7%
	17:00	EZ	Retail Sales YoY	Oct		--		3.7%
	20:30	US	Trade Balance	Oct		-\$44.8b		-\$43.5b
	21:45	US	Markit US Composite PMI	Nov F		--		54.6
	21:45	US	Markit US Services PMI	Nov F		55.3		54.7
	22:00	US	ISM Non-Manf. Composite	Nov		59		60.1
	Tentative	NZ	GDT Price Index			--		-3.4%
Wed/06-Dec-17	07:30	AU	GDP SA QoQ	3Q		--		0.8%
	07:30	AU	GDP YoY	3Q		--		1.8%
	08:30	JP	BOJ Masai makes a speech					
	14:00	DE	Factory Orders MoM	Oct		--		1.0%
	14:00	DE	Factory Orders WDA YoY	Oct		--		9.5%
	15:15	CH	CPI EU Harmonized MoM	Nov		--		0.1%
	15:15	CH	CPI EU Harmonized YoY	Nov		--		0.8%
	15:15	CH	CPI MoM	Nov		0.1%		0.1%
	15:15	CH	CPI YoY	Nov		--		0.7%
	15:30	DE	Markit Germany Construction PMI	Nov		--		53.3
	16:10	EZ	Markit Eurozone Retail PMI	Nov		--		51.1
	16:10	DE	Markit Germany Retail PMI	Nov		--		51.2
	17:30	EZ	ECB Executive Board member Yves Mersch speaks in Frankfurt					
	20:15	US	ADP Employment Change	Nov		175k		235k
	20:30	US	Nonfarm Productivity	3Q F		3.2%		3.0%
	20:30	US	Unit Labor Costs	3Q F		0.3%		0.5%
	22:00	CA	Bank of Canada Rate Decision	Dec-06		1.00%		1.00%
	22:30	US	DOE Cushing OK Crude Inventory	Dec-01		--		-2914k
	22:30	US	DOE U.S. Crude Oil Inventories	Dec-01		--		-3429k
	22:30	US	DOE U.S. Distillate Inventory	Dec-01		--		2747k
	22:30	US	DOE U.S. Gasoline Inventories	Dec-01		--		3627k
Thu/07-Dec-17	05:30	AU	AiG Perf of Construction Index	Nov		--		53.2
	07:30	AU	Trade Balance	Oct		--		A\$1745 m

	N/A	CN	Foreign Reserves	Nov	--	\$3109.2b
	N/A	HK	Foreign Reserves	Nov	--	\$419.2b
	12:00	JP	Coincident Index	Oct P	--	116.2
	12:00	JP	Leading Index CI	Oct P	106.2	106.4
	12:30	AU	Foreign Reserves	Nov	--	A\$78.1b
	13:45	CH	Unemployment Rate	Nov	--	3.0%
	13:45	CH	Unemployment Rate SA	Nov	3.1%	3.1%
	14:00	DE	Industrial Production SA MoM	Oct	1.0%	-1.6%
	14:00	DE	Industrial Production WDA YoY	Oct	--	3.6%
	15:00	CH	Foreign Currency Reserves	Nov	--	741.5b
	15:30	GB	Halifax House Price 3Mths/Year	Nov	--	4.5%
	15:30	GB	Halifax House Prices MoM	Nov	0.2%	0.3%
	20:30	CA	Building Permits MoM	Oct	--	3.8%
	20:30	US	Initial Jobless Claims	Dec-02	--	238k
	20:30	US	Continuing Claims	Nov-25	--	1957k
	22:00	CA	Ivey Purchasing Managers Index SA	Nov	--	63.8
Fri/08-Dec-17	03:00	US	Consumer Credit	Oct	\$17.000b	\$20.830b
	04:45	NZ	Mfg Activity SA QoQ	3Q	--	3.9%
	04:45	NZ	Mfg Activity Volume QoQ	3Q	--	1.0%
	06:50	JP	GDP Annualized SA QoQ	3Q F	--	1.4%
	06:50	JP	GDP Business Spending QoQ	3Q F	--	0.2%
	06:50	JP	GDP Deflator YoY	3Q F	--	0.1%
	06:50	JP	GDP Nominal SA QoQ	3Q F	--	0.6%
	06:50	JP	GDP Private Consumption QoQ	3Q F	--	-0.5%
	06:50	JP	GDP SA QoQ	3Q F	--	0.3%
	07:00	JP	Labor Cash Earnings YoY	Oct	--	0.9%
	07:00	JP	Real Cash Earnings YoY	Oct	--	-0.1%
	07:30	AU	Home Loans MoM	Oct	--	-2.3%
	07:30	AU	Investment Lending	Oct	--	-6.2%
	N/A	JP	Eco Watchers Survey Current SA	Nov	--	52.2
	N/A	JP	Eco Watchers Survey Outlook SA	Nov	--	54.9
	N/A	CN	Exports YoY	Nov	--	6.9%
	N/A	CN	Exports YoY CNY	Nov	--	6.1%
08-Dec - 18-Dec	N/A	CN	Foreign Direct Investment YoY CNY	Nov	--	5.0%
	N/A	CN	Imports YoY	Nov	--	17.2%
	N/A	CN	Imports YoY CNY	Nov	--	15.9%
	N/A	CN	Trade Balance	Nov	--	\$38.17b
	N/A	CN	Trade Balance CNY	Nov	--	254.47b
	14:00	DE	Current Account Balance	Oct	--	25.4b
	14:00	DE	Exports SA MoM	Oct	--	-0.4%
	14:00	DE	Imports SA MoM	Oct	--	-1.0%
	14:00	DE	Labor Costs SA QoQ	3Q	--	0.3%
	14:00	DE	Labor Costs WDA YoY	3Q	--	2.3%
	14:00	DE	Trade Balance	Oct	--	24.1b
	16:30	GB	BoE/TNS Inflation Next 12 Mths	Nov	--	2.8%
	16:30	GB	Construction Output SA MoM	Oct	--	-1.6%
	16:30	GB	Construction Output SA YoY	Oct	--	1.1%
	16:30	GB	Industrial Production MoM	Oct	--	0.7%
	16:30	GB	Industrial Production YoY	Oct	--	2.5%
	16:30	GB	Manufacturing Production MoM	Oct	--	0.7%
	16:30	GB	Manufacturing Production YoY	Oct	--	2.7%
	16:30	GB	Trade Balance	Oct	--	-£2754
	16:30	GB	Trade Balance Non EU GBP/Mn	Oct	--	-£2982
	16:30	GB	Visible Trade Balance GBP/Mn	Oct	--	-£11253
	20:00	GB	NIESR GDP Estimate	Nov	--	0.5%
	20:15	CA	Housing Starts	Nov	--	222.8k
	20:30	CA	Capacity Utilization Rate	3Q	--	85.0%
	20:30	US	Average Hourly Earnings MoM	Nov	0.3%	0.0%
	20:30	US	Average Hourly Earnings YoY	Nov	--	2.4%
	20:30	US	Average Weekly Hours All Employees	Nov	34.4	34.4
	20:30	US	Change in Manufact. Payrolls	Nov	15k	24k
	20:30	US	Change in Nonfarm Payrolls	Nov	200k	261k
	20:30	US	Change in Private Payrolls	Nov	203k	252k
	20:30	US	Labor Force Participation Rate	Nov	--	62.7%

	20:30	US	Two-Month Payroll Net Revision	Nov		--	90k	
	20:30	US	Underemployment Rate	Nov		--	7.9%	
	20:30	US	Unemployment Rate	Nov		4.1%	4.1%	
	22:00	US	U. of Mich. 1 Yr Inflation	Dec P		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Dec P		--	2.4%	
	22:00	US	U. of Mich. Current Conditions	Dec P		--	113.5	
	22:00	US	U. of Mich. Expectations	Dec P		--	88.9	
	22:00	US	U. of Mich. Sentiment	Dec P		97.8	98.5	
	22:00	US	Wholesale Inventories MoM	Oct F		--	-0.4%	
	22:00	US	Wholesale Trade Sales MoM	Oct		0.3%	1.3%	
Sat/09-Dec-17	01:00	US	Baker Hughes U.S. Rig Count	Dec-08		--	929	
	08:30	CN	CPI YoY	Nov		1.8%	1.9%	
	08:30	CN	PPI YoY	Nov		--	6.9%	

(Source: Reuters-FXstreet-DailyFX- Tradingeconomics-forexfactory, Research: @LukmanLoeng,@her1en)

ASIAN STOCK INDICATORS – Daily Outlook

Japan's Nikkei share average rose for a third straight day on Friday, led by oil, steel and machinery stocks, while Sharp Corp soared after it announced a return to the bourse's main board.

The Nikkei ended 0.4 percent higher at 22,819.03 points, rising for three straight days. For the week, the index gained 1.2 percent.

The benchmark index dipped briefly earlier when sentiment was hit by news that the U.S. Senate had delayed voting on a Republican tax overhaul, and the news hurt sentiment during Asian trade.

Oil and steel stocks outperformed, with Showa Shell Sekiyu rising 2.0 percent and Nippon Steel & Sumitomo Metal Corp soaring 2.5 percent.

Machinery stocks also rallied. Minebea Mitsumi jumped 4.7 percent, while THK Co surged 3.4 percent.

Sharp Corp soared 7.9 percent after the company said that it will return to the Tokyo Stock Exchange first section on Dec. 7.

The company was demoted to the second section on Aug. 1, 2016 after booking negative net assets after it was hit by falling sales of smartphone panels and restructuring costs.

The broader Topix advanced 0.3 percent to 1,796.53.

The South Korean South Korea's KOSPI stock index weakened on Friday. The Korean won inched up in the local platform and bond yields rose.

At 06:30 GMT, the KOSPI was down 0.96 points or 0.04 percent at 2,475.41. The benchmark index fell 2.7 percent on a weekly basis, its biggest weekly loss since early August.

The won was quoted at 1,086.4 per dollar on the onshore settlement platform, 0.17 percent firmer than its previous close at 1,088.2.

In offshore trading, the won was quoted at 1,085.54 per U.S. dollar, up 0.11 percent from the previous day, while in one-year non-deliverable forwards it was being transacted at 1,083.05 per dollar.

MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.05 percent, after U.S. stocks ended the previous session with mild gains. Japanese stocks rose 0.41 percent.

The KOSPI is up around 22.2 percent so far this year, and down by 0.13 percent in the previous 30 days.

The current price-to-earnings ratio is 12.10, the dividend yield is 1.28 percent and the market capitalisation is 1,242.04 trillion won.

The trading volume during the session on the KOSPI index was 284,017,000 shares, and of the total traded issues of 873, the number of advancing shares was 346.

Foreigners were net sellers of 244,378 million won worth of shares.

The U.S. dollar has fallen 10.01 percent against the won this year. The won's high for the year is 1,075.71 per dollar on November 29 2017 and low is 1,211.8 on January 3 2017.

In money and debt markets, December futures on three-year treasury bonds were unchanged at 108.26.

The Korean 3-month Certificate of Deposit benchmark rate was quoted at 1.65 percent compared with a previous close of 1.64 percent, while the benchmark 3-year Korean treasury bond yielded 2.082 percent, higher than the previous day's 2.08 percent.

Hong Kong stocks fell on Friday, with the benchmark Hang Seng Index posting its biggest weekly loss in 11 months as investors booked profits from this year's robust rally.

Losses in mainland China stocks also pressured Hong Kong this week as regulators in Beijing continue to clamp down on riskier types of activity to reduce systemic risks in the financial system.

At close of trade, the Hang Seng index was down 103.11 points or 0.35 percent at 29,074.24. It fell 2.7 percent on the week, the biggest such drop since December 2016. The Hang Seng China Enterprises index fell 0.23 percent to 11,449.43.

The sub-index of the Hang Seng tracking energy shares rose 0.3 percent while the IT sector dipped 2.72 percent, the financial sector was 0.2 percent lower and property sector rose 0.52 percent.

The top gainer on Hang Seng was Wharf Holdings Ltd up 3.25 percent, while the biggest loser was Tencent Holdings Ltd which was down 2.66 percent.

China's main Shanghai Composite index closed up 0.02 percent at 3,317.8092 points while its blue-chip CSI300 index ended down 0.19 percent.

Around the region, MSCI's Asia ex-Japan stock index was barely changed while Japan's Nikkei index closed up 0.41 percent.

The yuan was quoted at 6.6078 per U.S. dollar at 08:12 GMT, 0.02 percent firmer than the previous close of 6.609.

So far this year, the Hang Seng index is up 32.62 percent, while China's H-share index is up 22.1 percent. The Hang Seng has risen 3.3 percent this month.

The top gainers among H-shares were China Vanke Co Ltd up 3.34 percent, followed by Sinopharm Group Co gaining 1.95 percent and GF Securities Co Ltd up by 1.28 percent.

The three biggest H-shares percentage decliners were Ping An Insurance Group Co of China Ltd which was down 1.75 percent, China Merchants Bank Co Ltd which fell 1.5 percent and Anhui Conch Cement Co Ltd down by 1.2 percent.

About 2.15 billion Hang Seng index shares were traded, roughly 110.9 percent of the market's 30-day moving average of 1.94 billion shares a day. The volume traded in the previous trading session was 2.51 billion. At close, China's A-shares were trading at a premium of 30.89 percent over the Hong Kong-listed H-shares.

The price-to-earnings ratio of the Hang Seng index was 13.35 as of the last full trading day while the dividend yield was 2.9 percent.

So far this week, the market capitalisation of the Hang Seng index has fallen by 1.67 percent to HK\$18.80 trillion.

(Source Reuters, Research: @her1en)

ASIA AND GLOBAL MARKET SPOT PRICE 2017

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	339.59 (02/Nov/2017)	31958.41 (30/Oct/07)	24272.35 (30/Nov/2017)	2647.58 (30/Nov/2017)	6124.04400 (16/Oct./07)
2016 HIGH	19592.90 (21/Dec/16)	264.42 (21/Dec/16)	24364.00 (09/Sep/16)	19987.63 (20/Dec/16)	2277.53 (13/Dec/16)	3538.68940 (04/Jan/16)
2017 HIGH	23439.15 (13/Nov/2017)	339.59 (02/Nov/2017)	30199.69 (22/Nov/2017)	24272.35 (30/Nov/2017)	2647.58 (30/Nov/2017)	3450.49490 (14/Nov/2017)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
2016 LOW	14864.01 (24/Jun/16)	222.92 (20/Jan/16)	18278.80 (12/Feb/16)	15450.56 (20/Jan/16)	1810.10 (11/Feb/16)	2638.30160 (27/Jan/16)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 01 December 2017

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	24231.59	↓ 40.76/0.17	.N225	22819.03	↑ 94.07/0.41%
/.SPX	2642.22	↓ 5.36/0.20	.KS200	324.78	↓ 0.47/0.14%
/.IXIC	6847.586	↓ 26.387/0.38	.HSI	29074.24	↓ 103.11/0.35%
JPY=	112.10	↓ 0.42/0.37%	/.SSEC	3317.80920	↑ 0.62080/0.02%
KRW=	1082.47	↓ 4.66/0.43%	/CLc1 (Oil)	58.29	↑ 0.89/1.55%

SSlamU7 (Nikkei Sep Futures) – Last Trading Date: 07 Sep 2017



- Daily RSI is down
 - Important resistance level 23435, support 22420.
- [\[Research – @her1en\]](#)

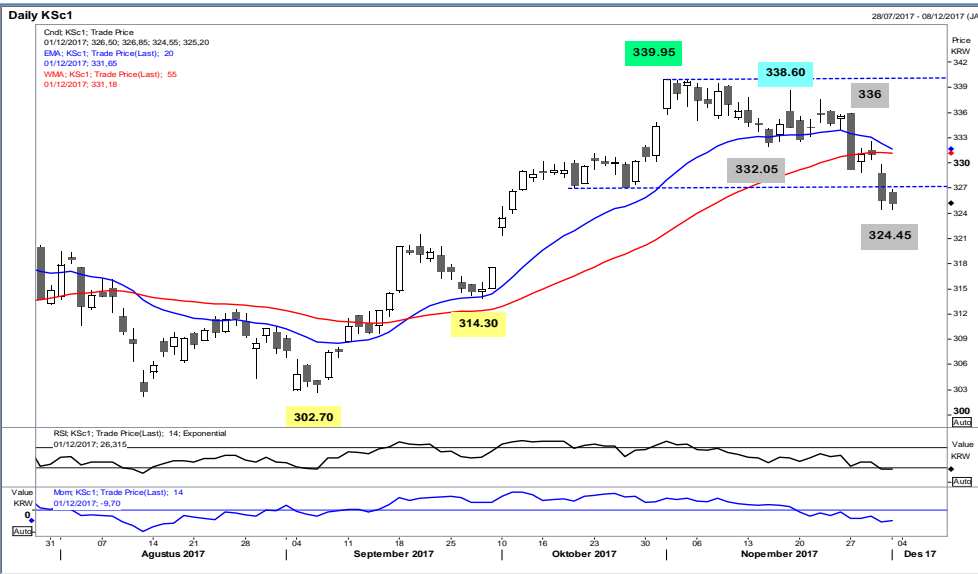
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
01 Dec SS1pmZ7	22845	22860	22375	485	22665	---	↓ 150	0.66	54686
01 Dec SS1amZ7	22895	22995	22665	330	22805	22815	↑ 70	0.31	61746
30 Nov SS1pmZ7	22745	22965	22740	225	22885	---	↑ 150	0.66	25962
30 Nov SS1amZ7	22660	22775	22515	260	22735	22735	↑ 110	0.49	59308
29 Nov SS1pmZ7	22625	22800	22555	245	22620	---	↓ 5	0.02	28698
29 Nov SS1amZ7	22620	22670	22515	155	22625	22625	↑ 120	0.53	46943
28 Nov SS1pmZ7	22505	22645	22500	145	22615	---	↑ 110	0.49	19434
28 Nov SS1amZ7	22460	22595	22360	235	22510	22510	↑ 10	0.04	48354
27 Nov SS1pmZ7	22520	22585	22420	165	22480	---	↓ 20	0.09	18855
27 Nov SS1amZ7	22680	22695	22420	275	22490	22490	↓ 75	0.33	45328

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
22965	22360	22860	22375	23435	21840	23435	18190
(30/Nov)	(28/Nov)	(01/Dec)	(01/Dec)	(09/Nov)	(15/Nov)	(09/Nov)	(17/Apr)

ANALYSIS & RECOMMENDATION

RESISTANCE	24649	Fibo. Projections (261.8%)
	23836	Fibo. Projections (161.8%)
	23435	High 09/Nov/2017
	22995	High Dec 01
SUPPORT	22515	Low 30/Nov/2017
	22420	Low 27/Nov/2017
	22315	Low 23/Nov/2017
	22210	Low 20/Nov/2017
RECOMMENDATION	BUY	22625
	SELL	----
	STOP LOSS	22425
	TARGET	22825 22875

KSZ7 (Kospi Dec Futures) – Exp. Date: 14 Dec 2017



- The series drops to a low level in the daily movement
 - Daily RSI is flat
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
01 Dec	326.50	326.85	324.55	2.30	325.20	325.20	↓ 0.40	0.12	179660
30 Nov	328.75	329.85	324.45	5.40	325.60	325.60	↓ 5.45	1.65	247991
29 Nov	331.50	332.55	330.40	2.15	331.05	331.05	FLAT	FLAT	129570
28 Nov	330.15	331.75	328.95	2.80	331.05	331.05	↓ 1.80	0.55	192758
27 Nov	335.85	336.00	329.25	6.75	329.25	329.25	↓ 6.35	1.89	223017
24 Nov	335.30	335.80	334.05	1.75	335.60	335.60	↑ 0.80	0.24	98676

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
336.00 (27/Nov)	324.45 (30/Nov)	326.85 (01/Dec)	324.55 (01/Dec)	339.95 (03/Nov)	324.45 (30/Nov)	339.95 (03/Nov)	259.25 (02/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	336.30	High 23/Nov/2017
	332.55	High 29/Nov/2017
	329.85	High 30/Nov/2017
	326.85	High Dec 01
SUPPORT	324.10	Low 11/Oct/2017
	318.15	Low 20/Sept/2017
	314.65	Low 18/Sept/2017
	311.75	Low 15/Sept/2017
RECOMMENDATION	BUY	----
	SELL	325.55
	STOP LOSS	327.35
	TARGET	323.90
		323.35

HSIZ7 (Hang Seng December Futures) – Exp. Date: 28 Dec 2017



- The series goes down to the daily high.
- Be alert of RSI entering the oversold area.
- The opening potential occurs gap down ([Research – @her1en](#))

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
01 Dec	29335	29376	29048	328	29116	29116	↓ 203	0.69	178353
30 Nov	29475	29478	29139	339	29319	29319	↓ 348	1.17	185470
29 Nov (HSIZ7)	29862	29880	29593	287	29667	29667	↓ 32	0.10	154041
29 Nov (HSIX7)	29608	29650	29559	91	29623	29623	↓ 36	0.12	24110
28 Nov (HSIZ7)	29744	29744	29412	332	29699	29699	↓ 106	0.35	116239
28 Nov (HSIX7)	29633	29703	29373	330	29659	29659	↓ 111	0.37	172939
27 Nov (HSIZ7)	29992	29992	29676	316	29805	29805	↓ 134	0.44	88538

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
29992	29048	29376	29048	30189	28087	30189	21863
(27/Nov)	(01/Dec)	(01/Dec)	(01/Dec)	(22/Nov)	(06/Nov)	(22/Nov)	(03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	30250	High 05/Nov/2007
	30168	High 23/Nov/2017
	29837	High Nov 29
	29438	High Dec 01
SUPPORT	28870	Low 09/Nov/2017
	28555	Low 07/Nov/2017
	28087	Low 06/Nov/2017
	27928	Low Oct 03 (Hourly chart)
RECOMMENDATION	BUY	----
	SELL	28900
	STOP LOSS	29100
	TARGET	28670 28620

CURRENCIES – Daily Outlook

Dollar slumps on report ex-adviser Flynn to testify against Trump - Reuters News



The greenback slipped against a basket of currencies on Friday after ABC News reported that Michael Flynn, a former adviser to U.S. President Donald Trump, said he was prepared to testify that Trump directed him to make contact with the Russians when he was a presidential candidate.

The dollar index, which measures the greenback against six rival currencies, was down 0.15 percent at 92.903.

Growing optimism that U.S. Senate Republicans would be able to pass a tax overhaul bill had sent the

index as high as 93.248, but the index reversed course sharply on the Flynn headlines.

Reuters could not immediately verify the ABC News report.

"To the extent that this headline further ensnares this administration into this investigation or suggests a widening of the Special Counsel's probe, I think that it is certainly a key concern for global investors and that's why we are seeing the dollar come off," said Omer Esiner, chief market analyst at Commonwealth Foreign Exchange in Washington.

Meanwhile, U.S. Senate Republicans said they had gathered the votes needed to pass a sweeping tax overhaul, after last-minute negotiations to ease some senators' concerns about the bill's impact on the federal deficit, healthcare and property taxes.

A final vote on the bill was expected later on Friday.

The dollar has grown very sensitive to the prospect of the passage of the tax bill in recent weeks and any perceived hurdles have been a source of anxiety for dollar bulls.

The euro remained slightly weaker against the dollar, despite data that showed global manufacturing expanded at the fastest pace in years last month and the second-fastest for two decades in the euro zone, driven by robust demand.

The single currency was down 0.09 percent to \$1.1891.

"The euro has had generally a good week, and it's almost a dynamic of buy the rumor, sell the fact," said Mazen Issa, senior FX strategist at TD Securities in New York.

Sterling slipped from a two-month high against the dollar, getting only a temporary boost from better-than-expected UK manufacturing data, as investors fretted about Britain reaching a deal with the European Union over the Irish border.

The Canadian dollar posted its biggest gain in about 20 months against its U.S. counterpart after stronger-than-expected domestic jobs data fueled expectations for further Bank of Canada interest rate hikes early next year. [\(Source Reuters, Research – @her1en\)](#)

EUR/USD

Interest Rate: 0.00% (EU)/1.00%-1.25% (US)



- With support area at 1.1658
- Crucial resistance around 1.2187
- Daily RSI is flat
[\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	1.18886	1.19391	1.18497	89,4	1.18901	↓ 12,8	1.19029
Nov 30	1.18481	1.19303	1.18078	122,5	1.19029	↑ 57,7	1.18452
Nov 29	1.18460	1.18817	1.18161	65,6	1.18452	↑ 9,9	1.18353
Nov 28	1.18984	1.19187	1.18258	92,9	1.18353	↓ 59,2	1.18945
Nov 27	1.19340	1.19601	1.18945	65,6	1.18945	↓ 32,0	1.19265

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.19601	1.18078	1.19391	1.18497	1.19601	1.15528	1.20915	1.0342
(27/Nov)	(30/Nov)	(01/Dec)	(01/Dec)	(27/Nov)	(07/Nov)	(08/Sep)	(03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.2187	Reaction high 30/Des/2014 (Daily)
	1.2092	Reaction high (High Sept 08)
	1.2031	Reaction high (High Sept 20)
	1.1960	High Sept 25
SUPPORT	1.1811	Low Nov 23
	1.1731	Low Nov 22
	1.1658	Low Nov 14
	1.1584	Low Nov 09
RECOMMENDATION	BUY	1.1865
	SELL	-----
	STOP LOSS	1.1790
	TARGET	1.1940
		1.1975

USD/JPY

Interest Rate: 1.00%-1.25% (US)/-0.1% (JP)



- The main resistance at 115.19, support 108.12
 - Daily RSI is in oversold zone
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	112.658	112.862	111.394	146,8	112.061	↓ 46,1	112.522
Nov 30	111.991	112.626	111.724	90,2	112.522	↑ 62,0	111.902
Nov 29	111.482	112.137	111.364	77,3	111.902	↑ 39,5	111.507
Nov 28	111.053	111.627	110.919	70,8	111.507	↑ 32,4	111.183
Nov 27	111.588	111.681	110.831	85,0	111.183	↓ 37,7	111.560

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
112.862 (01/Dec)	110.831 (27/Nov)	112.862 (01/Dec)	111.394 (01/Dec)	114.723 (06/Nov)	110.831 (27/Nov)	118.60 (03/Jan)	107.307 (08/Sep)

ANALYSIS & RECOMMENDATION

RESISTANCE	116.85	High 11/Jan/2017
	115.19	High 14/Mar/2017
	114.72	High 06/Nov/2017
	113.33	Reactions High 16/Nov/2017 (Daily)
SUPPORT	110.83	Low Nov 27
	109.54	Low 15/Sep/2017
	108.12	Low 11/Sep/2017
	107.31	Low 08/Sep/2017
RECOMMENDATION	BUY	111.85
	SELL	----
	STOP LOSS	111.00
	TARGET	112.70
		113.05

GBP/USD

Interest Rate: 0.50% (GB)/1.00%-1.25% (US)



- Daily corrections
- In hourly going up
- Daily RSI up

(Research - @her1en)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	1.35125	1.35483	1.34435	104,8	1.34672	↓ 58,3	1.35255
Nov 30	1.34109	1.35475	1.34083	139,2	1.35255	↑ 120,3	1.34052
Nov 29	1.33587	1.34468	1.33476	99,2	1.34052	↑ 60,5	1.33447
Nov 28	1.33180	1.33864	1.32197	166,7	1.33447	↑ 33,9	1.33108
Nov 27	1.33255	1.33819	1.33088	73,1	1.33108	↓ 17,5	1.33283

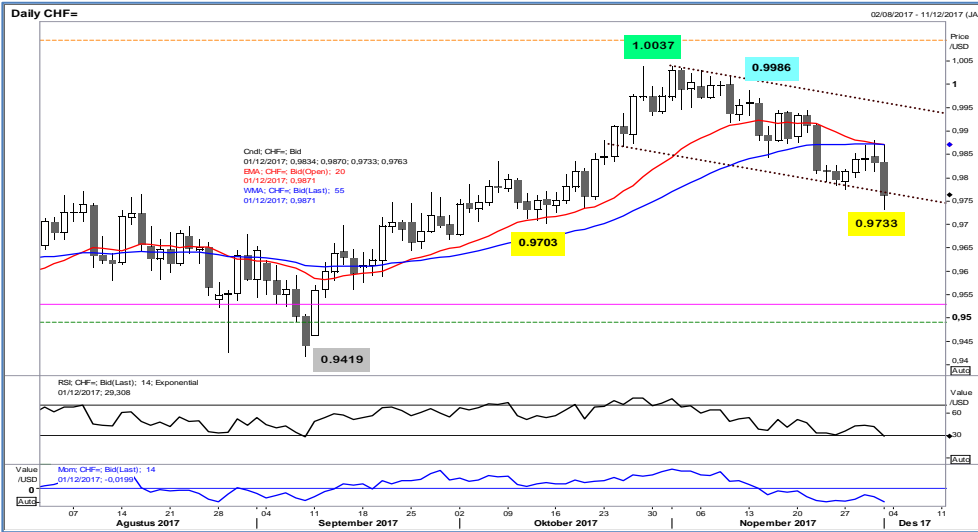
WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.35483 (01/Dec)	1.32197 (28/Nov)	1.35483 (01/Dec)	1.34435 (01/Dec)	1.35475 (30/Nov)	1.30382 (03/Nov)	1.36565 (20/Sep)	1.1986 (16/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.5238	Reactions High 11/Dec/2015 (Daily)
	1.5185	High 15/Dec/2015
	1.5018	High 24/Jun/2016
	1.3656	High 20/Sep/2017
SUPPORT	1.3404	Low 30/Nov/2017
	1.3308	Reaction Low 27/Nov/2017 (Daily)
	1.3211	Low 22/Nov/2017
	1.3183	Low 20/Nov/2017
RECOMMENDATION	BUY	1.3450
	SELL	----
	STOP LOSS	1.3375
	TARGET	1.3525 1.3560

USD/CHF

Interest Rate: 1.00%-1.25% (US)/-1.25 to -0.25% (CH)



- Daily RSI is up
 - Daily corrections
 - The main resistance is 1.0170, support 0.9874
- [\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	0.98413	0.98696	0.97339	135,7	0.97605	↓ 69,0	0.98295
Nov 30	0.98426	0.98811	0.98147	66,4	0.98295	↓ 4,9	0.98344
Nov 29	0.98353	0.98687	0.98176	51,1	0.98344	↑ 3,8	0.98306
Nov 28	0.98108	0.98514	0.98012	50,2	0.98306	↑ 15,8	0.98148
Nov 27	0.97942	0.98187	0.97773	41,4	0.98148	↑ 18,8	0.97960

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.98811 (30/Nov)	0.97339 (01/Dec)	0.98696 (01/Dec)	0.97339 (01/Dec)	1.00363 (01/Nov)	0.97773 (27/Nov)	1.0335 (03/Jan)	0.94195 (08/Sep)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.0107	High 10/Apr/2017
	1.0099	High 11/May/2017
	0.9986	High 13/Nov/2017
	0.9870	High Dec 01
SUPPORT	0.9733	Low Dec 01
	0.9668	Low 29/Sep/2017
	0.9562	Low 15/Sep/2017
	0.9463	Low 11/Sep/2017
RECOMMENDATION	BUY	---
	SELL	0.9785
	STOP LOSS	0.9880
	TARGET	0.9690 0.9655

AUD/USD

Interest Rate: 1.5% (AU)/1.00%-1.25% (US)



- Daily RSI is down
- The main resistance at 0.7897, support 0.7368
[\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	0.75561	0.76378	0.75551	82,7	0.76088	↑ 45,9	0.75629
Nov 30	0.75684	0.75933	0.75555	37,8	0.75629	↓ 7,5	0.75704
Nov 29	0.75993	0.76065	0.75509	55,6	0.75704	↓ 22,0	0.75924
Nov 28	0.76012	0.76188	0.75869	31,9	0.75924	↓ 7,9	0.76003
Nov 27	0.76088	0.76436	0.75919	51,7	0.76003	↓ 12,7	0.76130

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.76436 (27/Nov)	0.75509 (29/Nov)	0.76378 (01/Dec)	0.75551 (01/Dec)	0.77286 (02/Nov)	0.75309 (21/Nov)	0.81239 (08/Sep)	0.7182 (03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7897	High Oct 13
	0.7784	High Oct 25
	0.7729	High Nov 02
	0.7694	High Nov 10
SUPPORT	0.7529	Low Nov 21
	0.7497	Low June 07
	0.7410	Low June 05
	0.7368	Low June 01
RECOMMENDATION	BUY	0.7585
	SELL	-----
	STOP LOSS	0.7510
	TARGET	0.7660 0.7695

NZD/USD

Interest Rate: 2.00% (NZ)/1.00%-1.25% (US)



- The series down to the daily high level
- Daily RSI is down
[\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	0.68195	0.69108	0.68191	91,7	0.68866	↑ 56,3	0.68303
Nov 30	0.68827	0.68875	0.68291	58,4	0.68303	↓ 44,9	0.68752
Nov 29	0.68960	0.69283	0.68743	54,0	0.68752	↓ 20,1	0.68953
Nov 28	0.69192	0.69443	0.68940	50,3	0.68953	↓ 7,2	0.69025
Nov 27	0.68709	0.69251	0.68521	73,0	0.69025	↑ 23,9	0.68786

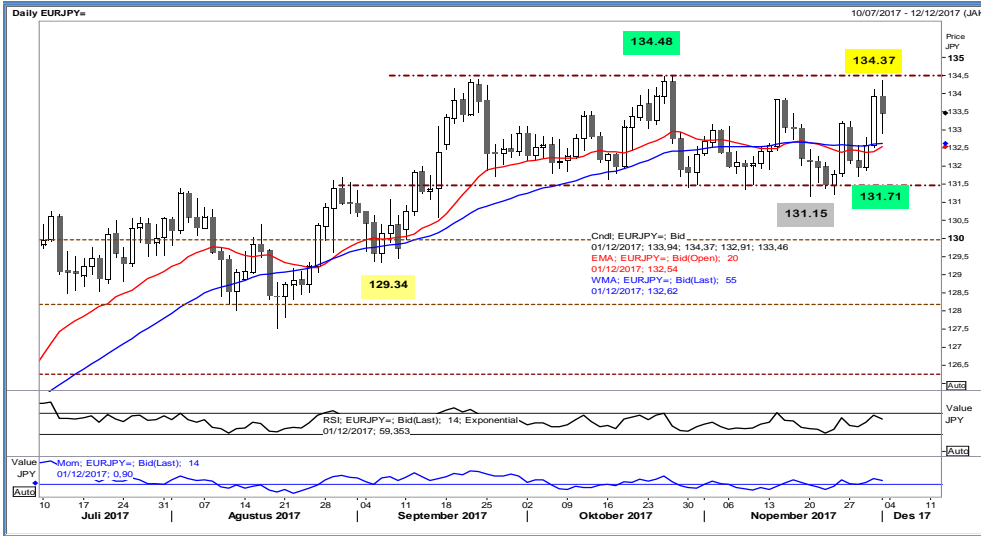
WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69443 (28/Nov)	0.68191 (01/Dec)	0.69108 (01/Dec)	0.68191 (01/Dec)	0.69787 (09/Nov)	0.67794 (17/Nov)	0.75570 (27/Jul)	0.67794 (17/Nov)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7243	High Sept 29
	0.7170	High Oct 19
	0.7036	High Oct 20
	0.6979	High Nov 09
SUPPORT	0.6815	Low Dec 01
	0.6779	Low Nov 17
	0.6674	Low May 30, 2016
	0.6574	Low Mar 16, 2016
RECOMMENDATION	BUY	0.6865
	SELL	-----
	STOP LOSS	0.6790
	TARGET	0.6940 0.6975

EUR/JPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



- Daily RSI flat
- Important resistance at 134.48, support 129.34
- Hourly show the pressure ([Research – @her1en](#))

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	133.934	134.352	132.886	146,6	133.242	↓ 68,7	133.929
Nov 30	132.688	134.119	132.625	149,4	133.929	↑ 135,6	132.573
Nov 29	132.060	132.769	131.963	80,6	132.573	↑ 68,9	131.884
Nov 28	132.137	132.542	131.695	84,7	131.884	↓ 33,4	132.218
Nov 27	133.172	133.198	132.051	114,7	132.218	↓ 83,5	133.053

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
134.352 (01/Dec)	131.695 (28/Nov)	134.352 (01/Dec)	132.886 (01/Dec)	134.119 (30/Nov)	131.144 (20/Nov)	134.472 (25/Oct)	114.87 (17/Apr)

ANALYSIS & RECOMMENDATION

RESISTANCE	138.61	High 25/Aug/2015
	137.46	High 17/Sept/2015
	136.06	High 22/Oct/2015
	134.48	High 25/Oct/2017
SUPPORT	132.53	Low 30/Nov/2017
	131.71	Low 28/Nov/2017
	130.59	Low 15/Sep/2017
	129.34	Low 06/Sep/2017
RECOMMENDATION	BUY	133.20
	SELL	----
	STOP LOSS	132.35
	TARGET	134.15 134.45

USD/CAD

Interest Rate: 1.00%-1.25% (US)/1.00% (CA)



- Correction for daily.
- Daily RSI is down
- Try to approach the peak area of the daily channel trend
[\(Research – @her1en\)](#)

WEEKLY OPEN	CURRENT PRICE
1.2710	1.2681

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.2909 (30/Nov)	1.2676 (27/Nov)	1.2901 (01/Dec)	1.2679 (01/Dec)	1.2910 (01/Nov)	1.2662 (10/Nov)	1.3793 (05/May)	1.2057 (08/Sep)

ANALYSIS & RECOMMENDATION		
RESISTANCE	1.3470	High 12/Jun/2017
	1.3307	Reaction High 23/Jun/2017 (Daily)
	1.3011	Reaction High 03/Jul/2017 (Daily)
	1.2916	High 27/Oct/2017
SUPPORT	1.2846	Low 30/Nov/2017
	1.2750	Low 28/Nov/2017
	1.2617	Low 24/Oct/2017
	1.2472	Low 20/Oct/2017
RECOMMENDATION	BUY	----
	SELL	1.2705
	STOP LOSS	1.2790
	TARGET	1.2620 – 1.2585

Precious Metal – *Daily Outlook***Gold briefly jumps 1.2 pct as Flynn probe roils markets - Reuters News**

Gold jumped on Friday as the dollar and U.S. stocks fell on an ABC news report that former national security adviser Michael Flynn was prepared to tell investigators that Donald Trump directed him to make contact with Russians during last year's presidential election campaign.

Shares on Wall Street fell immediately after the report. Investors feared the political news could affect whether the Senate will pass a tax bill backed by Trump.

Within moments, however, gold came off its highs and U.S. stocks bounced off lows. Michael Matousek, head

trader at U.S. Global Investors in San Antonio, noted that U.S. Senate Republican leader Mitch McConnell said there were enough votes to pass the tax bill in that chamber.

The report about Flynn "was a good catalyst for people who were anticipating buying gold. It sparked the fear trade," Matousek said. Reuters has not verified the ABC News report, which cited a Flynn confidant. Spot gold was up 0.3 percent at \$1,278.01 an ounce by 1:39 p.m. EST (1839 GMT), after peaking to \$1,289.50. The yellow metal was poised to end the week 0.8 percent lower.

U.S. gold futures for February delivery settled up \$5.60, or 0.4 percent, at \$1,282.3 per ounce.

"Tax reform would be negative for gold," said Commerzbank analyst Carsten Fritsch, "because this will lead to higher inflation and more Fed rate hikes."

He said the recent weakness in gold could be attributed to an ongoing rally in global equity markets, boosted by "economic optimism and hopes regarding tax reform".

U.S. stocks this week hit record highs on bets that U.S. tax reforms would go through.

On Thursday, gold fell 0.7 percent to touch its lowest since Nov. 6 at \$1,270.11.

A lack of clear drivers has kept gold between \$1,265 and \$1,300 an ounce throughout November, its narrowest monthly range in 12 years.

Silver dipped 0.6 percent to \$16.33 after hitting \$16.22 an ounce, its lowest since Aug. 8. It was down 3.8 percent for the week.

Palladium rose 1.5 percent to \$1,021.60 and was up 2.4 percent for the week. Platinum was down 0.3 percent at \$938.40 an ounce and was off 0.2 percent on the week.

Separately, federal prosecutors said Flynn pleaded guilty to lying to the Federal Bureau of Investigation and also admitted to speaking with a top member of the Trump transition team regarding his communications with Russia's ambassador to the United States.

(Source Reuters, Research – @her1en)

GOLD (XAU/USD)



- Resistance around 1334
 - Support area is around 1263
 - Daily RSI is rise
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS	AM FIX	PM FIX
Dec 01	1274.690	1289.040	1271.480	17.56	1282.010	↑ 7.28	1274.730	1277.25	1275.50
Nov 30	1283.840	1285.150	1270.210	14.94	1274.730	↓ 8.70	1283.430	1282.15	1280.20
Nov 29	1293.500	1296.540	1281.900	14.64	1283.430	↓ 10.04	1293.470	1294.85	1283.85
Nov 28	1294.450	1297.290	1290.520	6.77	1293.470	↓ 0.75	1294.220	1293.90	1291.85
Nov 27	1287.680	1299.060	1286.590	12.47	1294.220	↑ 6.36	1287.860	1294.70	1294.90

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1299.060	1270.210	1289.040	1271.480	1299.060	1265.340	1357.380	1146.31
(27/Nov)	(30/Nov)	(01/Dec)	(01/Dec)	(27/Nov)	(03/Nov)	(08/Sep)	(03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1313.54	High Sep 26
	1306.06	High Oct 16
	1299.13	High Nov 27
	1285.30	High Nov 30
SUPPORT	1271.50	Low Dec 01
	1263.35	Low Oct 27
	1260.16	Low Oct 06
	1251.01	Low Aug 08
RECOMMENDATION	BUY	1278.00
	SELL	-----
	STOP LOSS	1267.00
	TARGET	1289.00
		1294.00

SILVER (XAG/USD)



- With strong resistance at 17.62
 - While the crucial support area is around 16.30
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	16.415	16.538	16.226	0.31	16.403	↓ 0.02	16.418
Nov 30	16.540	16.575	16.300	0.27	16.418	↓ 0.10	16.514
Nov 29	16.851	16.903	16.503	0.40	16.514	↓ 0.32	16.836
Nov 28	17.042	17.098	16.756	0.34	16.836	↓ 0.20	17.031
Nov 27	17.026	17.179	16.996	0.18	17.031	↑ 0.03	17.005

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
17.179	16.226	16.538	16.226	17.362	16.300	18.63	14.334
(27/Nov)	(01/Dec)	(01/Dec)	(01/Dec)	(17/Nov)	(30/Nov)	(17/Apr)	(07/Jul)

ANALYSIS & RECOMMENDATION

RESISTANCE	17.46	High Oct 16
	17.30	High Nov 20
	16.91	High Nov 29
	16.59	High Nov 30
SUPPORT	16.10	Low Aug 07
	15.94	Low Jul 17
	15.57	Low Jul 14
	15.42	Low Jul 11
RECOMMENDATION	BUY	16.40
	SELL	-----
	STOP LOSS	16.10
	TARGET	16.75 16.95

OIL – Daily Outlook

Oil settles up but off highs as Flynn news spooks Wall St - Reuters News



Oil prices settled up slightly on Friday, but came off session highs as financial markets reeled from an ABC News report that added to concerns about President Donald Trump's exposure to a probe into Russian meddling in last year's campaign.

Brent crude rose as high as \$64.32 a barrel, the day after OPEC and other crude producers agreed to extend output cuts until the end of 2018 to tighten global supplies and support prices.

But oil pared gains as Wall Street stocks slid following an ABC report that former national security adviser Michael Flynn was prepared to tell investigators that prior to taking office, Trump directed him to make contact with Russians.

Reuters has not verified the ABC News report, which cited a Flynn confidant. Flynn also pleaded guilty on Friday to lying to the FBI.

"Oil prices have pared earlier gains in tandem with losses seen in the equity market partly because (of) news regarding Michael Flynn," said Abhishek Kumar, Senior Energy Analyst at Interfax Energy's Global Gas Analytics in London.

Brent futures settled at \$63.73 a barrel, putting the new front month February contract up 16 cents from where January expired on Thursday. The February futures contract was up about 1.8 percent from where it closed in the previous session.

U.S. West Texas Intermediate crude gained 96 cents, or 1.7 percent, to settle at \$58.36 per barrel. WTI's January contract does not expire till Dec. 19.

Both benchmarks declined for the week, with Brent down less than 1 percent and U.S. down about 1 percent.

Before the Flynn news spooked Wall Street, crude prices were approaching their highest levels since the summer of 2015. On Thursday, the Organization of the Petroleum Exporting Countries and some non-OPEC producers led by Russia agreed to extend the output cuts.

The output cuts were due to expire next March. Producers have reduced output by about 1.8 million barrels per day (bpd). The latest agreement allows for producers to exit the deal early if the market overheats.

Russian officials had expressed concern that extending the output cuts might encourage rival U.S. shale firms to pump more crude.

"It leaves a question mark about the second half (of 2018) and about the commitment of Russian oil companies, which will be price dependent," Petromatrix strategist Olivier Jakob said.

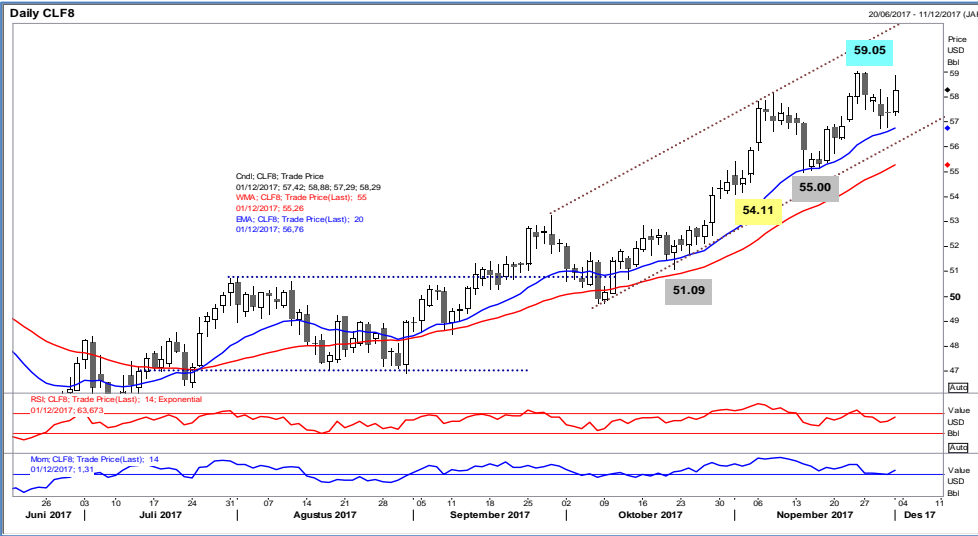
The chief executive of Russia's top private producer Lukoil told Reuters he would like to see the price of oil stable at current levels, trading in the \$60-65 per barrel range.

Rising U.S. production has been a thorn in OPEC's side. On Friday, U.S. rig count data increased for a second straight week.

U.S. production rose to 9.5 million bpd in September, its highest monthly output since 9.6 million bpd in April 2015, according to federal energy data going back to 2005. On an annual basis, U.S. output peaked at 9.6 million bpd in 1970. [\(Source Reuters, Research – @her1en\)](#)

CLF8/USD (OIL)

(Exp.: 19 Dec. 2017 - Reuters)



- Daily RSI is rise
 - Correction in daily
 - Important resistance at 62.58 support at 54.40.
- [\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Dec 01	57.40	58.86	57.28	1.58	58.28	↑ 0.87	57.41
Nov 30	57.39	57.96	56.85	1.11	57.41	↑ 0.04	57.37
Nov 29	57.71	58.28	56.75	1.53	57.37	↓ 0.37	57.74
Nov 28	57.84	58.09	57.42	0.67	57.74	↓ 0.09	57.83
Nov 27	58.93	58.96	57.54	1.42	57.83	↓ 1.13	58.96

WEEKLY		DECEMBER		NOVEMBER		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
58.96	56.75	58.86	57.28	59.01	53.88	59.01	42.04
(27/Nov)	(29/Nov)	(01/Dec)	(01/Dec)	(24/Nov)	(01/Nov)	(24/Nov)	(21/Jun)

ANALYSIS & RECOMMENDATION

RESISTANCE	69.54	High Dec 31, 2014
	62.58	High May 31, 2005
	59.69	High June 30, 2015
	58.98	High July 01, 2015
SUPPORT	57.29	Low Dec 01
	55.39	Low Nov 17
	54.40	Low Nov 03
	53.75	Low Oct 30
RECOMMENDATION	BUY	58.05
	SELL	-----
	STOP LOSS	56.85
	TARGET	59.45
		59.95