

DAILY MARKET REPORT

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GLOBAL MARKETS

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GLOBAL ECONOMIES

- China stepped up its attacks on the Trump administration on Monday over billions of dollars worth of threatened tariffs, saying Washington is to blame for trade frictions and repeating it was impossible to negotiate under "current circumstances".
- Bank of Japan Governor Haruhiko Kuroda said the central bank would eventually need to consider how to normalise its ultra-easy policy, suggesting the priority of his next tenure could be to dial back a massive stimulus he deployed five years ago.
- Investor morale in the euro zone deteriorated for the third month in April, a survey showed on Monday, on concerns about a slowdown in global growth as trade tensions rise between the United States and China.
- British house prices rose by a stronger-than-expected 2.7 percent in the first three months of 2018 after the weakest increase in nearly five years in the three months to February, figures from mortgage lender Halifax showed on Monday.
- U.S. inflation expectations remained largely flat in March, holding the gains of the last several months, according to a Federal Reserve Bank of New York survey published on Monday.

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GLOBAL MARKETS & ECONOMIES
GLOBAL MARKETS

U.S. & Global Markets – Stocks across the globe rose on Monday, helping lift oil prices, but shares on Wall Street ended far from their highs after the FBI raided the offices of President Donald Trump's long time lawyer.

Cohen has been at the center of a controversy surrounding payment to a porn star who has alleged that she had sex once in 2006 with Trump and was paid money shortly before the 2016 election to keep quiet about it.

The U.S benchmark S&P 500 stock index gave back some of the day's gains after the news on Cohen and ended up 0.3 percent after rising as as 1.9 percent during the session.

Global equity markets came under pressure last week as the United States and China threatened each other with tens of billions worth of import tariffs but stocks rallied earlier on Monday on views that the trade spat was cooling off.

Financial markets could be whipsawed again Tuesday though as Chinese President Xi Jinping is scheduled to deliver a speech.

"The speech is fraught with market peril," said Brian Battle, director of trading at Performance Trust Capital Partners in Chicago. "You make sure you have no position before a speech that important. He could really stir the pot."

The Dow Jones Industrial Average rose 46.34 points, or 0.19 percent, to 23,979.1, the S&P 500 gained 8.69 points, or 0.33 percent, to 2,613.16 and the Nasdaq Composite added 35.23 points, or 0.51 percent, to 6,950.34.

The pan-European FTSEurofirst 300 index rose 0.17 percent and MSCI's gauge of stocks across the globe gained 0.37 percent.

Emerging market stocks rose 0.09 percent. MSCI's broadest index of Asia-Pacific shares outside Japan closed 0.84 percent higher, while Japan's Nikkei rose 0.51 percent.

SANCTIONS PAIN HITS RUSSIA

Earlier Russian stock indexes and the rouble both fell sharply after the United States hit Russian companies and officials with new financial sanctions to punish Moscow for a range of activities, including alleged meddling in the 2016 U.S. election.

The dollar-denominated RTS stock market index slid 11.4 percent, its largest single-day drop since December 2014, while the rouble was 4.2 percent weaker against the dollar, the biggest such move since January 2015.

The U.S. dollar slipped against a basket of currencies on persistent worries about the U.S.-China trade conflict while the euro rose following comments from European Central Bank President Mario Draghi that were deemed supportive of the common currency.

The dollar index fell 0.29 percent, with the euro down 0.01 percent to \$1.2318.

The Japanese yen strengthened 0.01 percent versus the greenback to 106.77 per dollar, while Sterling last traded at \$1.4126, down 0.02 percent on the day.

U.S. crude rose 1.98 percent to \$63.29 per barrel and Brent was last at \$68.55, up 2.15 percent on the day.

"Once again we find the oil market being swept up in broader market sentiment," said Matt Smith, director of commodity research at ClipperData.

"After Friday's flight from risk, the positive mood in equities to start the week is encouraging a rebound in oil, with a weakening dollar providing a further shot in the arm."

Oil traders were also watching for the possibility of a U.S. military response to the reported use of chemical weapons in Syria on Saturday.

The suspected chemical weapons attack late Saturday night killed at least 60 people had been killed and more than 1,000 injured in several sites in Douma, a city near the capital Damascus, according to a Syrian aid organization.

U.S. Treasury debt prices were little changed ahead of another set of large auctions this week. The U.S. Treasury is set to auction \$30 billion in U.S. 3-year notes on Tuesday, \$21 bln in reopened 10-year notes on Wednesday, and \$13 billion in reopened 30-year bonds on Thursday.

The U.S. federal fiscal deficit will balloon over the next few years mainly because of deep tax cuts approved in December by congressional Republicans and President Donald Trump, the nonpartisan Congressional Budget Office said on Monday.

The deficit will grow to \$804 billion in fiscal 2018, which ends on Sept. 30, up from \$665 billion in fiscal 2017, the CBO said, despite expectations of stronger near-term economic growth than the agency previously forecast.

Benchmark 10-year notes last fell 2/32 in price to yield 2.7808 percent, from 2.775 percent late on Friday.

The 30-year bond last rose 2/32 in price to yield 3.0142 percent, from 3.017 percent late on Friday.

(Source Reuters – @her1en)

GLOBAL ECONOMIES

China – China stepped up its attacks on the Trump administration on Monday over billions of dollars worth of threatened tariffs, saying Washington is to blame for trade frictions and repeating it was impossible to negotiate under "current circumstances".

The comments come after U.S. President Donald Trump on Sunday predicted China would take down its trade barriers, and expressed optimism that both sides could resolve the issue through talks.

Chinese state researchers and media talked down the likely impact of U.S. trade measures on the world's second largest economy and described the Trump administration's posturing on trade as the product of an "anxiety disorder".

"Under the current circumstances, both sides even more cannot have talks on these issues," Foreign Ministry spokesman Geng Shuang told reporters at a regular news briefing.

"The United States with one hand wields the threat of sanctions, and at the same time says they are willing to talk. I'm not sure who the United States is putting on this act for," Geng said.

The trade frictions were "entirely at the provocation of the United States", he added.

Beijing did not want to fight a trade war, but was not afraid of one, Vice Commerce Minister Qian Keming said at the Boao Forum for Asia in the southern province of Hainan.

The focus this week will be on the forum, with President Xi Jinping and International Monetary Fund Managing Director Christine Lagarde delivering speeches on Tuesday.

Japan – Bank of Japan Governor Haruhiko Kuroda said the central bank would eventually need to consider how to normalise its ultra-easy policy, suggesting the priority of his next tenure could be to dial back a massive stimulus he deployed five years ago.

But Kuroda reiterated that it was too early to debate specific means to whittle down stimulus with inflation distant from the BOJ's 2 percent target.

"We'll do our utmost to hit our price target. But we'll also need to eventually consider kicking off a process towards policy normalisation," Kuroda said in his inaugural news conference after being formally reappointed for another five-year term.

"I think the process of any shift (from easy policy) would be cautious and gradual, as with U.S. and European central banks," he said.

In the first five years as BOJ governor, Kuroda's main task was to deploy a massive stimulus programme to break Japan out of two decades of grinding deflation.

While Kuroda's stimulus helped reflate growth, it has failed to accelerate inflation to the BOJ's elusive 2 percent target.

Given the rising cost of prolonged easing such as the hit to bank profits from ultra-low rates, the central bank is facing growing calls from lawmakers and analysts to explain clearly how it plans to dial back its ultra-loose monetary policy.

Euro Zone – Investor morale in the euro zone deteriorated for the third month in April, a survey showed on Monday, on concerns about a slowdown in global growth as trade tensions rise between the United States and China.

Sentix's index for the euro zone fell to 19.6 in April from 24.0 in March. The Reuters consensus forecast was for a reading of 20.0. The drop was due to lower economic expectations, which turned negative for the first time since July 2016.

"Even though the current situation is still rated as excellent ... the prospects for the future have become massively gloomier," Patrick Hussy, managing director at Sentix, said in a note.

"The customs disputes, fuelled by U.S. President Donald Trump, are leaving their traces."

Trump predicted on Sunday that China would take down its trade barriers, expressing optimism despite escalating trade tensions between the world's two largest economies that have roiled global markets in the past week.

The countries have threatened each other with tens of billions of dollars' worth of tariffs and Chinese officials have said this is not the time for negotiations.

A Sentix index for Germany also fell for the third month, falling to 24.4 from 29.1 in March.

"The German economy is facing powerful headwinds," Hussy wrote.

"The domestic political framework conditions (Grand Coalition) are increasingly perceived as a burden, and geopolitics is also making its contribution to the export nation's restrained optimism."

Sentix conducted the survey of 982 investors between April 5 and 7.

UK – British house prices rose by a stronger-than-expected 2.7 percent in the first three months of 2018 after the weakest increase in nearly five

years in the three months to February, figures from mortgage lender Halifax showed on Monday.

In monthly terms, prices rose by 1.5 percent in March from February, the fastest gain since August last year.

Both increases were stronger than forecasts in a Reuters poll of economists.

However, house prices are still rising much more slowly than before the 2016 referendum decision to take Britain out of the European Union which hit confidence among many households and their spending power as the pound's fall pushed up inflation.

By Halifax's measure, prices were rising by about 10 percent a year shortly before the Brexit vote.

A shortage of homes for sale is expected to continue to shore up the market and Halifax said it expected price growth to remain close to 3 percent in the coming months.

Rival mortgage lender Nationwide has said its measure of house prices showed the smallest increase in seven months in March when they rose by an annual 2.1 percent.

U.S. – U.S. inflation expectations remained largely flat in March, holding the gains of the last several months, according to a Federal Reserve Bank of New York survey published on Monday.

The survey of consumer expectations, which the Fed considers along with other data on U.S. price pressures, showed median one-year ahead expectations edged lower to 2.75 percent, from 2.83 percent in February. The three-year measure was up a bit to 2.91 percent, from 2.88 percent previously.

Both gauges have risen this year, making up ground after years in which they slipped since the survey began in 2013.

The U.S. central bank raised rates last month and aims to hike two or three more times this year, depending on whether overall price measures continue to show strength. The Fed's preferred inflation measure has been below a 2-percent target for more than five years.

The New York Fed survey is done by a third party that taps a rotating panel of about 1,200 household heads.

(Source Reuters, Research – @her1en)

WEEKLY ECONOMIC CALENDAR

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
08-Apr - 11-Apr	N/A	CN	Boao Forum for Asia in Hainan, China					
Mon/09-Apr-18	05:30	AU	AiG Perf of Construction Index	Mar	57.2	--	56	
	06:50	JP	BoP Current Account Adjusted	Feb	¥1024.1b	¥1390.2b	¥2022.6b	
	06:50	JP	BoP Current Account Balance	Feb	¥2076.0b	¥2196.0b	¥607.4b	
	06:50	JP	Trade Balance BoP Basis	Feb	¥188.7b	¥249.7b	-¥666.6b	
	N/A	JP	Eco Watchers Survey Current SA	Mar	48.9	48	48.6	
	N/A	JP	Eco Watchers Survey Outlook SA	Mar	49.6	51	51.4	
	12:00	JP	Consumer Confidence Index	Mar	44.3	44.5	44.3	

	N/A	HK	Foreign Reserves	Mar	\$440.3b	\$444.3b	\$443.5b	
	12:45	CH	Unemployment Rate	Mar	2.9%	3.0%	3.2%	
	12:45	CH	Unemployment Rate SA	Mar	2.9%	2.9%	2.9%	
	13:00	DE	Current Account Balance	Feb	20.7b	22.9b	22.0b	20.3b
	13:00	DE	Exports SA MoM	Feb	-3.2%	0.4%	-0.5%	-0.4%
	13:00	DE	Imports SA MoM	Feb	-1.3%	0.5%	-0.5%	-0.4%
	13:00	DE	Trade Balance	Feb	18.4b	20.0b	17.4b	
	13:30	AU	Foreign Reserves	Mar	A\$76.6b	--	A\$70.8b	
	14:30	GB	Halifax House Price 3Mths/Year	Mar	2.7%	2.0%	1.8%	
	14:30	GB	Halifax House Prices MoM	Mar	1.5%	0.1%	0.4%	0.5%
	15:30	EZ	Sentix Investor Confidence	Apr	19.6	20.8	24	
	21:30	CA	BoC Business Outlook Future Sales	1Q	16	--	8	
	21:30	CA	BoC Overall Business Outlook Survey	1Q	2.0	--	2.5%	
	21:30	CA	BoC Senior Loan Officer Survey	1Q	-5.2	--	-6.4	
Tue/10-Apr-18	08:30	AU	NAB Business Conditions	Mar		--	21	
	08:30	AU	NAB Business Confidence	Mar		--	9	
	13:00	JP	Machine Tool Orders YoY	Mar P		--	39.5%	
	17:00	US	NFIB Small Business Optimism	Mar		--	107.6	
	19:30	US	PPI Ex Food and Energy MoM	Mar		0.2%	0.2%	
	19:30	US	PPI Ex Food and Energy YoY	Mar		2.6%	2.5%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Mar		--	0.4%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Mar		--	2.7%	
	19:30	US	PPI Final Demand MoM	Mar		0.1%	0.2%	
	19:30	US	PPI Final Demand YoY	Mar		2.9%	2.8%	
	21:00	US	Wholesale Inventories MoM	Feb F		0.5%	1.1%	
	21:00	US	Wholesale Trade Sales MoM	Feb		--	-1.1%	
Wed/11-Apr-18	06:00	KR	Unemployment rate SA	Mar		--	3.6%	
	06:50	JP	Core Machine Orders MoM	Feb		--	8.2%	
	06:50	JP	Core Machine Orders YoY	Feb		--	2.9%	
	06:50	JP	PPI MoM	Mar		--	0.0%	
	06:50	JP	PPI YoY	Mar		--	2.5%	
	07:30	AU	Westpac Consumer Conf Index	Apr		--	103	
	07:30	AU	Westpac Consumer Conf SA MoM	Apr		--	0.2%	
	08:30	CN	CPI YoY	Mar		2.6%	2.9%	
	08:30	CN	PPI YoY	Mar		3.2%	3.7%	
	10:05	AU	RBA Governor Lowe Speaks in Perth					
	15:30	GB	Construction Output SA MoM	Feb		--	-3.4%	
	15:30	GB	Construction Output SA YoY	Feb		--	-3.9%	
	15:30	GB	Industrial Production MoM	Feb		--	1.3%	
	15:30	GB	Industrial Production YoY	Feb		--	1.6%	
	15:30	GB	Manufacturing Production MoM	Feb		--	0.1%	
	15:30	GB	Manufacturing Production YoY	Feb		--	2.7%	
	15:30	GB	Trade Balance	Feb		--	-£3074	
	15:30	GB	Trade Balance Non EU GBP/Mn	Feb		--	-£3868	
	15:30	GB	Visible Trade Balance GBP/Mn	Feb		--	-£12325	
	18:00	GB	NIESR GDP Estimate	Mar		--	0.3%	
	19:30	US	CPI Core Index SA	Mar		--	255.751	
	19:30	US	CPI Ex Food and Energy MoM	Mar		0.2%	0.0%	
	19:30	US	CPI Ex Food and Energy YoY	Mar		2.0%	1.8%	
	19:30	US	CPI Index NSA	Mar		--	248.991	
	19:30	US	CPI MoM	Mar		0.0%	0.2%	
	19:30	US	CPI YoY	Mar		2.3%	2.2%	
	19:30	US	Real Avg Hourly Earning YoY	Mar		--	0.4%	
	19:30	US	Real Avg Weekly Earnings YoY	Mar		--	0.6%	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-06		--	3666k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-06		--	-4617k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-06		--	537k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-06		--	-1116k	
Thu/12-Apr-18	01:00	US	FOMC Meeting Minutes	Mar-21				
	01:00	US	Monthly Budget Statement	Mar		--	-\$215.2b	
	N/A	KR	BoK 7-Day Repo Rate	Apr-12		--	1.5%	
	08:00	AU	Consumer Inflation Expectation	Apr		--	3.7%	
	08:30	AU	Home Loans MoM	Feb		--	-1.1%	
	08:30	AU	Investment Lending	Feb		--	1.1%	
	15:30	GB	Bank of England Credit Conditions & Bank Liabilities Surveys					

	16:00	EZ	Industrial Production SA MoM	Feb		--	-1.0%	
	16:00	EZ	Industrial Production WDA YoY	Feb		--	2.7%	
	19:30	US	Continuing Claims	Mar-31		--	--	
	19:30	US	Initial Jobless Claims	Apr-07		--	--	
12-Apr - 13-Apr	N/A	CA	Mark Carney speaks at Canada Growth Summit in Toronto					
	23:00	DE	Weidmann Gives Speech in Berlin on Strengthening the Euro					
Fri/13-Apr-18	04:00	US	Fed's Kashkari Speaks in Moderated Q&A in Minneapolis					
	05:30	NZ	BusinessNZ Manufacturing PMI	Mar		--	53.4	
	08:30	AU	RBA Financial Stability Review					
	N/A	CN	Exports YoY	Mar		10.9%	44.5%	
	N/A	CN	Exports YoY CNY	Mar		7.8%	36.2%	
	N/A	CN	Imports YoY	Mar		12.7%	6.3%	
	N/A	CN	Imports YoY CNY	Mar		9.2%	-0.2%	
	N/A	CN	Trade Balance	Mar		\$24.90b	\$33.74b	
	N/A	CN	Trade Balance CNY	Mar		102.90b	224.88b	
	13:00	DE	CPI EU Harmonized MoM	Mar F		--	0.4%	
	13:00	DE	CPI EU Harmonized YoY	Mar F		--	1.5%	
	13:00	DE	CPI MoM	Mar F		--	0.4%	
	13:00	DE	CPI YoY	Mar F		--	1.6%	
	16:00	EZ	Trade Balance NSA	Feb		--	3.3b	
	16:00	EZ	Trade Balance SA	Feb		--	19.9b	
	19:00	US	Fed's Rosengren Speaks on Economic Outlook					
	20:00	CA	Existing Home Sales MoM	Mar		--	-6.5%	
13-Apr - 14-Apr	N/A	US	United States of America Sovereign Debt to Be Rated by Moody's					
	20:00	US	Fed's Bullard Speaks on Living Standards across U.S. Cities					
	21:00	US	U. of Mich. 1 Yr Inflation	Apr P		--	2.8%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Apr P		--	2.5%	
	21:00	US	U. of Mich. Current Conditions	Apr P		--	121.2	
	21:00	US	U. of Mich. Expectations	Apr P		--	88.8	
	21:00	US	U. of Mich. Sentiment	Apr P		101	101.4	
Sat/14-Apr-18	00:00	US	Baker Hughes U.S. Rig Count	Apr-13		--	1003	

(Source: Bloomberg-Reuters-ForexFactory-DailyFX-TradingEconomics-FXStreet, Research: @LukmanLoeng, @her1en,rizal)

ASIAN STOCK INDEX

Japanese stocks recovered from the previous session's drop and edged higher on Monday, lifted by defensive shares.

While worries about an ongoing U.S.-China trade spat lingered, a rise by U.S. stock futures following Friday's sharp drop on Wall Street helped soothe sentiment for now.

The Nikkei ended the day up 0.5 percent at 21,678.26, after losing 0.36 percent on Friday.

There were 160 advancers on the Nikkei index against 58 decliners.

The volume of shares traded on the Tokyo Stock Exchange's main board was 1.26 billion, compared with the average of 1.38 billion yen in the past 30 days.

The Topix rose 0.38 percent to 1,725.88, with 24 of its 33 subsectors rising.

Subsectors of defensive shares, consisting of companies that derive a significant portion of their earnings from the domestic market, performed well.

The gainers were led by food, fish and forestry, paper and pulp and pharmaceuticals. Oil and coal products and mining, on the other hand, underperformed.

South Korean KOSPI stock index rose on Monday on heavy purchases from local institutions. The Korean won firmed on the local platform, while bond yields also rose.

At 06:30 GMT, the KOSPI closed up 14.50 points or 0.60 percent at 2,444.08. The KOSPI's gains were mainly driven by biotechnology stocks such as Celltrion up 4.8 percent and Samsung Biologics up over 8 percent.

The won was quoted at 1,067.1 per dollar on the onshore settlement platform, 0.23 percent firmer than its previous close at 1,069.6.

In offshore trading, the won was quoted at 1,065.61 per U.S. dollar, up 0.39 percent from the previous day, while in one-year non-deliverable forwards it fetched 1,050.85 per dollar.

MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.71 percent, after U.S. stocks ended the previous session with losses Japanese stocks rose 0.51 percent.

The KOSPI is down around 1.5 percent so far this year, and up by 0.63 percent in the previous 30 days.

In money and debt markets, June futures on three-year treasury bonds fell 0.01 points to 107.89.

The Korean 3-month Certificate of Deposit benchmark rate was quoted at 1.65 percent, while the benchmark 3-year Korean treasury

bond yielded 2.166 percent, higher than the previous day's 2.16 percent.

Hong Kong shares rose on Monday on hopes that China and the United States will eventually reach a deal to avert a trade war, even as Beijing repeated that it was impossible for negotiations to take place under current conditions.

The Hang Seng index rose 1.3 percent, to 30,229.58, while the China Enterprises Index gained 0.9 percent, to 12,073.00 points.

U.S. President Donald Trump predicted on Sunday that China would take down its trade barriers, expressing optimism despite escalating trade tensions between the world's two largest economies that have roiled global markets in the past week.

The sub-index of the Hang Seng tracking energy shares rose 0.6 percent while the IT sector rose 1.24 percent, the financial sector was 0.98 percent higher and property sector rose 1.35 percent.

The top gainer on Hang Seng was Sunny Optical Technology Group Co Ltd up 5.8 percent, while the biggest loser was Want Want China Holdings Ltd which was down 0.32 percent.

In China, the Shanghai Composite index was up 0.3 percent at 3,138.29, while the blue-chip CSI300 index was down 0.1 percent at 3,852.93.

Around the region, MSCI's Asia ex-Japan stock index was firmer by 0.61 percent while Japan's Nikkei index closed up 0.51 percent.

China stocks were tepid on Monday as investors pondered the developments in the simmering China-U.S. trade spat.

At the close, the Shanghai Composite index was up 0.3 percent at 3,138.29, while the blue-chip CSI300 index was down 0.1 percent at 3,852.93.

The smaller Shenzhen index ended unchanged for the day and the start-up board ChiNext Composite index was higher by 0.26 percent.

U.S. President Donald Trump predicted on Sunday that China would take down its trade barriers, expressing optimism despite escalating trade tensions between the world's two largest economies that have roiled global markets in the past week. China's trade frictions with the United States will not have a big impact on China's economy, a state planner researcher said on Monday.

Around the region, MSCI's Asia ex-Japan stock index was firmer by 0.64 percent while Japan's Nikkei index closed up 0.51 percent.

[\(SourceReuters,Research:rizal\)](#)

ASIA AND GLOBAL MARKET SPOT PRICE 2018

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	339.59 (02/Nov/2017)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2872.62 (26/Jan/2018)	6124.04400 (16/Oct./07)
2017 HIGH	23439.15 (13/Nov/2017)	339.59 (02/Nov/2017)	30199.69 (22/Nov/2017)	24876.07 (18/Dec/2017)	2694.97 (18/Dec/2017)	3450.49490 (14/Nov/2017)
2018 HIGH	24129.34 (23/Jan/2018)	338.05 (29/Jan/2018)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2872.62 (26/Jan/2018)	3587.50890 (29/Jan/2018)
2018 LOW	20617.86 (23/Mar/2018)	304.58 (05/Mar/2018)	29129.26 (09/Feb/2018)	23360.29 (08/Feb/2018)	2532.69 (08/Feb/2018)	3062.74260 (08/Feb/2018)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 09 April 2018

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	23979.10	↑ 46.34/0.19%	.N225	21678.26	↑ 110.74/0.51%
/.SPX	2613.24	↑ 8.77/0.34%	.KS200	313.45	↑ 1.84/0.59%
/.IXIC	6950.344	↑ 35.233/0.51%	.HSI	30229.58	↑ 384.64/1.29%
JPY=	106.75	↓ 0.16/0.15%	/.SSEC	3139.32780	↑ 8.21640/0.26%
KRW=	1068.71	↓ 1.04/0.10%	/CLc1 (Oil)	63.29	↑ 1.34/2.16%

SSlamM8 (Nikkei Jun Futures) – Last Trading Date: 07 Jun 2018



- RSI 14 is near the oversold zone
 - Daily daily corrections
- [\(Research – riza\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
09 Apr SSIpmM8	21735	21805	21540	265	21595	---	↓ 135	0.62	19983
09 Apr SSIamM8	21500	21760	21480	280	21730	21730	↑ 60	0.28	48279
06 Apr SSIpmM8	21690	21720	21300	420	21430	---	↓ 240	1.11	34429
06 Apr SSIamM8	21600	21745	21545	200	21670	21670	↑ 10	0.05	66416
05 Apr SSIpmM8	21690	21910	21655	255	21860	---	↑ 200	0.92	25026
05 Apr SSIamM8	21545	21735	21450	285	21660	21660	↑ 325	1.52	63236
04 Apr SSIpmM8	21325	21570	21025	545	21525	---	↑ 190	0.89	42023
04 Apr SSIamM8	21455	21465	21225	240	21335	21335	Flat	Flat	51341
03 Apr SSIpmM8	21295	21525	21280	245	21515	---	↑ 180	0.84	27129
03 Apr SSIamM8	21060	21340	21030	310	21335	21335	↓ 95	0.44	63816

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
21805	21480	21910	20920	21965	20130	24170	20130
(09/Apr)	(09/Apr)	(05/Apr)	(02/Apr)	(01/Mar)	(23/Mar)	(23/Jan)	(23/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	22415	High Feb 28,2018
	22180	High Mar 01,2018
	21910	High Mar 06,2018
	21700	High on 1 Hourly Chart
SUPPORT	21540	Low Apr 09,2018
	21025	Low Apr 05,2018
	20920	Low Apr 03,2018
	20615	Low Mar 28,2018
RECOMMENDATION	BUY	21565
	SELL	----
	STOP LOSS	21415
	TARGET	21765 21865

KSM8 (Kospi Jun Futures) – Exp. Date: 07 Jun 2018



- Daily daily corrections
- RSI 14 is near the oversold zone ([Research – rizal](#))

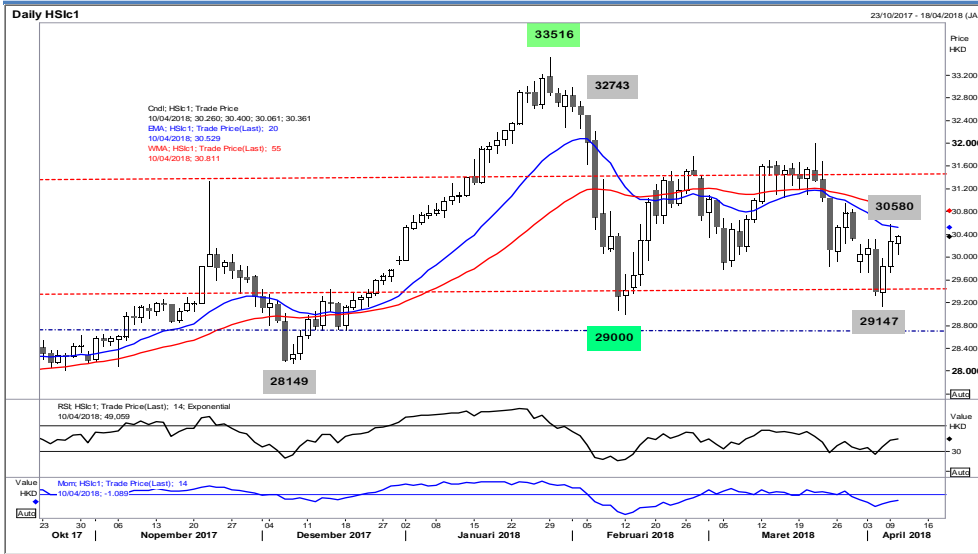
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
09 Apr	311.75	314.70	311.40	3.30	314.10	314.10	↑ 1.75	0.56	176314
06 Apr	311.75	312.95	310.30	2.65	312.35	312.35	↓ 1.75	0.56	235407
05 Apr	311.75	315.10	311.05	4.05	314.10	314.10	↑ 5.40	1.75	224126
04 Apr	314.65	314.70	308.70	6.00	308.70	308.70	↓ 5.25	1.67	203914
03 Apr	312.10	314.30	311.00	3.30	313.95	313.95	↓ 0.65	0.21	204435
02 Apr	315.70	318.10	314.60	3.50	314.60	314.60	↓ 1.10	0.35	153456

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
314.70 (09/Apr)	311.40 (09/Apr)	318.10 (02/Apr)	308.70 (04/Apr)	325.50 (22/Mar)	304.05 (05/Mar)	340.30 (29/Jan)	302.10 (09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	322.30	High Feb 07,2018
	318.85	High Feb 26,2018
	317.80	High Mar 23,2018
	315.10	High Apr 05,2018
SUPPORT	311.40	LowApr 09,2018
	310.10	Low Mar 26,2018
	308.80	Low Mar 07,2018
	306.75	Low Mar 06,2018
RECOMMENDATION	BUY	313.80
	SELL	----
	STOP LOSS	312.30
	TARGET	315.80 316.80

HSIJ8 (Hang Seng Apr Futures) – Exp. Date: 27 Apr 2018



- Correction in daily
 - RSI approach oversold area, be alert of trend change
- (Research – riza)*

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
09 Apr	30001	30580	29912	668	30283	30283	↑ 446	1.49	219306
06 Apr	29800	29977	29562	415	29837	29837	↑ 432	1.47	209114
05 Apr		<i>H</i>	<i>O</i>	<i>L</i>	<i>I</i>	<i>D</i>	<i>A</i>	<i>Y</i>	
04 Apr	30130	30315	29343	972	29405	29405	↓ 747	2.48	225253
03 Apr	29863	30295	29750	545	30152	30152	↑ 102	0.34	194482
02 Apr		<i>H</i>	<i>O</i>	<i>L</i>	<i>I</i>	<i>D</i>	<i>A</i>	<i>Y</i>	
30 Mar		<i>H</i>	<i>O</i>	<i>L</i>	<i>I</i>	<i>D</i>	<i>A</i>	<i>Y</i>	

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
30580	29912	30580	29343	32005	29752	33516	29070
(09/Apr)	(09/Apr)	(09/Apr)	(04/Apr)	(21/Mar)	(29/Mar)	(29/Jan)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	31084	Reactions High on 1 Hourly Chart
	30949	High Mar 27,2018
	30639	High on 1 Hourly Chart
	30496	High on 1 Hourly Chart
SUPPORT	30144	Low on 1 Hourly Chart
	30061	Low Apr 09,2018
	29961	Low on 1 Hourly Chart
	29824	Low on 1 Hourly Chart
RECOMMENDATION	BUY	30310
	SELL	----
	STOP LOSS	30160
	TARGET	30510
		30610

CURRENCIES – Daily Outlook

Dollar slips as trade war worries linger; euro climbs - Reuters News



The dollar fell against a basket of currencies on Monday, on persistent worries about a potential trade conflict between the United States and China and as the euro rose following comments from European Central Bank President Mario Draghi that were deemed supportive of the common currency. The dollar index, which measures the greenback against a basket of six other major currencies, was down 0.3 percent at 89.842, after slipping to low of 89.818, its weakest since March 28.

"I think some of this is related to trade war tensions. That theme has been coming and going these past few days," said Brad Bechtel, managing director FX at Jefferies, in New York.

Global markets took a hit last week as U.S. President Donald Trump upped the ante in a trade dispute with China, reviving investor jitters about the impact a tariff war could have on the world economy.

China is evaluating the potential impact of a gradual yuan depreciation as a tool in the escalating trade dispute with the United States, Bloomberg News reported on Monday, citing people familiar with the matter.

The report, which led the yuan to give up early gains against the U.S. dollar, added a layer of uncertainty in currency markets and had some spillover effects in emerging market currencies, Bechtel said.

Meanwhile, the euro, was up 0.32 percent against the greenback. A slide in stock markets this year has not materially impacted euro zone financial conditions, European Central Bank President Mario Draghi said on Monday, suggesting that policymakers remain calm about the recent market volatility.

While Draghi's comments were not materially a surprise, analysts said the move in the euro may have been exaggerated in a thin market which is expecting some more clarity on the trade war front when President Xi Jinping speaks at the Boao Forum for Asia in the southern province of Hainan on Tuesday.

"Draghi's comments were a bit more supportive of the euro than what he signaled at the ECB press conference and markets are clutching at that," said Viraj Patel, an FX strategist at ING Bank in London.

Sterling climbed against the dollar and the euro, boosted by data showing British house prices rose more than expected in March. Sterling was up 0.29 percent at \$1.4131.

The greenback was 3.79 percent higher against the rouble, after the United States hit Russian companies and officials as part of a round of new sanctions against Moscow.

The loonie rose against its U.S. counterpart following the release of a report by the Bank of Canada that said Canadian companies remain optimistic about sales growth despite trade uncertainties, reinforcing expectations of further interest rate hikes down the line.

(Source Reuters, Research – @her1en)

EUR/USD

Interest Rate: 0.00% (EU)/1.25%-1.50% (US)



- With the support area at With the support area at 1.2029
 - Important resistance around 1.2555
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	1.22729	1.23292	1.22591	70,1	1.23177	↑ 33,7	1.22840
Apr 06	1.22379	1.22896	1.22136	76,0	1.22840	↑ 45,8	1.22382
Apr 05	1.22810	1.22890	1.22171	71,9	1.22382	↓ 38,6	1.22768
Apr 04	1.22691	1.23133	1.22557	57,6	1.22768	↑ 9,6	1.22672
Apr 03	1.23005	1.23349	1.22524	82,5	1.22672	↓ 32,5	1.22997

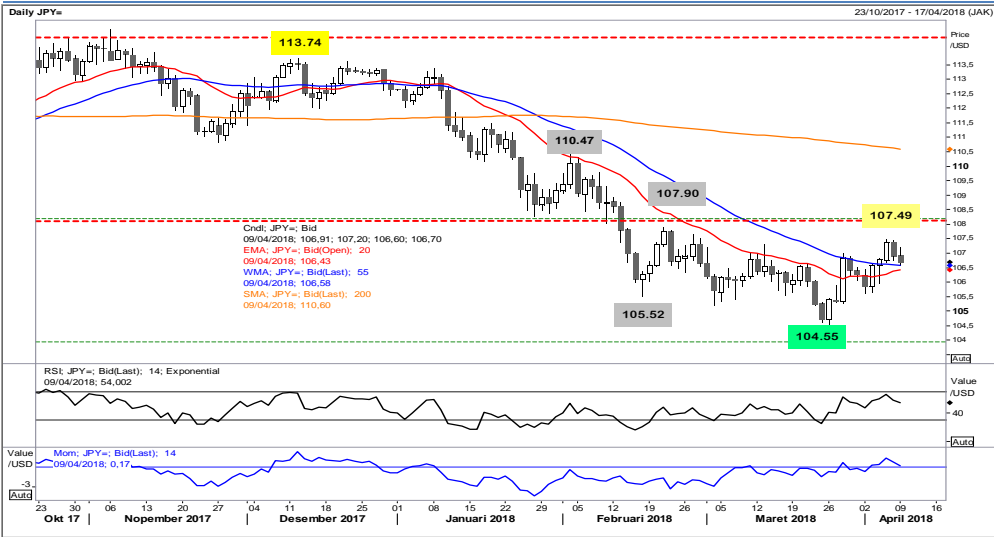
WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.23292	1.22591	1.23437	1.22136	1.24752	1.21532	1.25542	1.19145
(09/Apr)	(09/Apr)	(02/Apr)	(06/Apr)	(27/Mar)	(01/Mar)	(16/Feb)	(09/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.2770	High Oct 29, 2014
	1.2639	High Oct 30,2014
	1.2555	Reaction high on daily chart
	1.2422	High Mar 28,2018
SUPPORT	1.2153	Reaction low on daily chart
	1.2029	Low Jan 12,2018
	1.1927	Low Jan 11,2018
	1.1815	Low Dec 22, 2017
RECOMMENDATION	BUY	1.2295
	SELL	-----
	STOP LOSS	1.2220
	TARGET	1.2370
		1.2405

USD/JPY

Interest Rate: 1.50%-1.75% (US)/-0.1% (JP)



- The main resistance at 107.67, support 103.08
 - Daily RSI is down
- [\(Research – riza!\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	106.884	107.191	106.604	58,7	106.745	↓ 12,2	106.867
Apr 06	107.401	107.448	106.764	68,4	106.867	↓ 50,0	107.367
Apr 05	106.749	107.480	106.699	78,1	107.367	↑ 60,6	106.761
Apr 04	106.581	106.835	105.979	85,6	106.761	↑ 16,4	106.597
Apr 03	105.834	106.645	105.681	96,4	106.597	↑ 72,7	105.870

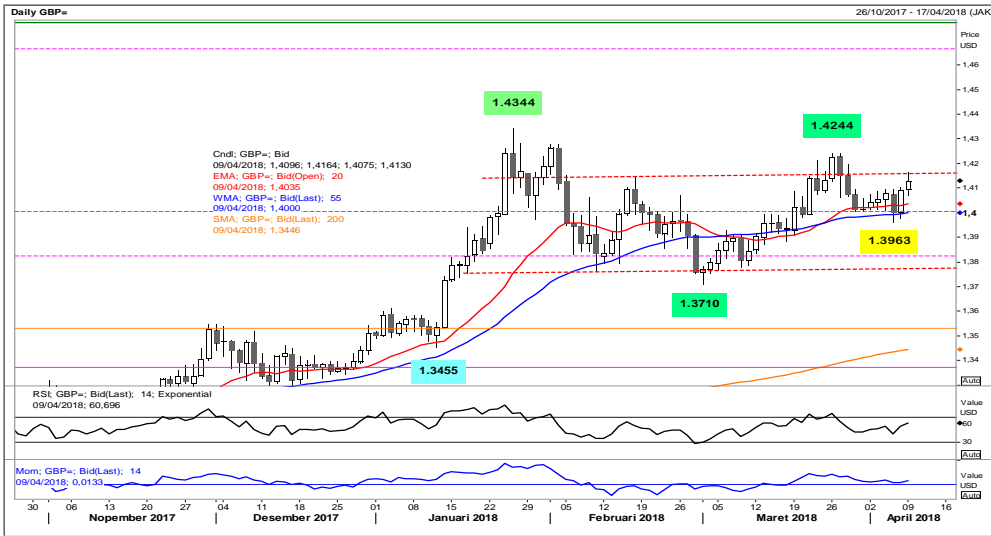
WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
107.191	106.604	107.480	105.646	107.282	104.623	113.376	104.623
(09/Apr)	(09/Apr)	(05/Apr)	(02/Apr)	(13/Mar)	(23/Mar)	(08/Jan)	(23/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	109.78	High Feb 08, 2018
	108.77	High Feb 13,2018
	107.67	High Feb 27,2018
	107.20	High Apr 09,2018
SUPPORT	105.97	Low Apr 04,2018
	105.30	Low Mar 28,2018
	104.55	Low Mar 26,2018
	103.08	Low Nov 07,2016
RECOMMENDATION	BUY	----
	SELL	106.95
	STOP LOSS	107.70
	TARGET	106.20
		105.95

GBP/USD

Interest Rate: 0.50% (GB)/1.50%-1.75% (US)



- Correction in daily
 - RSI 14 is up
- (Research –rizal)*

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	1.40902	1.41631	1.40773	85,8	1.41272	↑ 36,2	1.40910
Apr 06	1.40005	1.41042	1.39820	122,2	1.40910	↑ 91,8	1.39992
Apr 05	1.40844	1.40960	1.39646	131,4	1.39992	↓ 79,5	1.40787
Apr 04	1.40588	1.40953	1.40139	81,4	1.40787	↑ 27,3	1.40514
Apr 03	1.40481	1.40877	1.40197	68,0	1.40514	↑ 10,0	1.40414

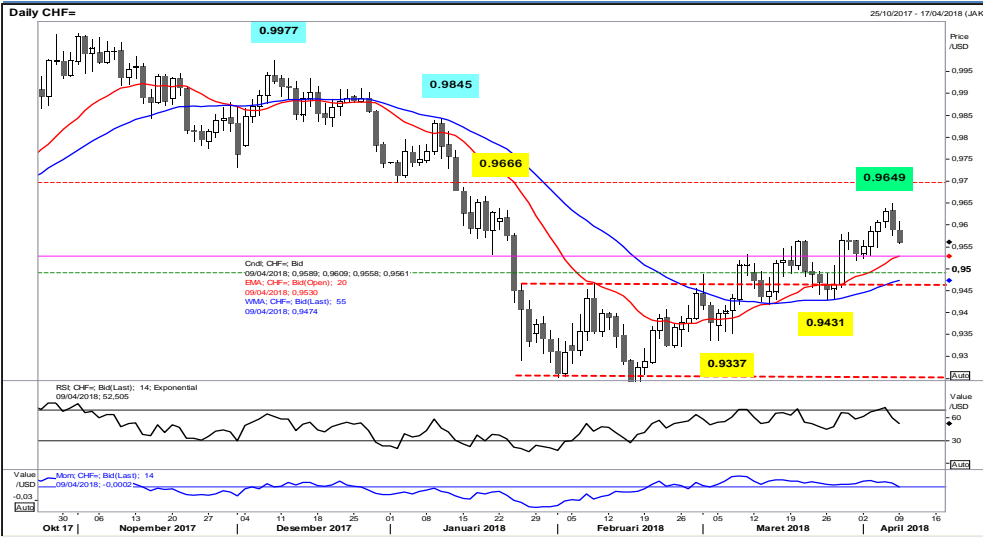
WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.41631 (09/Apr)	1.40773 (09/Apr)	1.41631 (09/Apr)	1.39646 (05/Apr)	1.42432 (26/Mar)	1.37106 (01/Mar)	1.43438 (25/Jan)	1.34571 (11/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.4472	High Jun 10,2016
	1.4344	High Jan 25,2018
	1.4277	High Feb 02,2018
	1.4200	High Mar 28,2018
SUPPORT	1.4075	Low Apr 09,2018
	1.3994	Low Mar 21,2018
	1.3910	Low Mar 19,2018
	1.3838	Low Mar 12,2018
RECOMMENDATION	BUY	1.4105
	SELL	----
	STOP LOSS	1.4020
	TARGET	1.4205 1.4235

USD/CHF

Interest Rate: 1.50%-1.75% (US)/-1.25 to -0.25% (CH)



- Daily RSI enters the oversold area
 - Main resistance 0.9770, support 0.9337
- [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	0.95915	0.96085	0.95567	51,8	0.95593	↓ 26,7	0.95860
Apr 06	0.96321	0.96483	0.95769	71,4	0.95860	↓ 47,9	0.96339
Apr 05	0.96054	0.96388	0.95969	41,9	0.96339	↑ 27,7	0.96062
Apr 04	0.95868	0.96104	0.95500	60,4	0.96062	↑ 18,4	0.95878
Apr 03	0.95484	0.95962	0.95316	64,6	0.95878	↑ 49,0	0.95388

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.96085 (09/Apr)	0.95567 (09/Apr)	0.96483 (06/Apr)	0.95258 (02/Apr)	0.95824 (29/Mar)	0.93374 (02/Mar)	0.98444 (10/Jan)	0.91863 (16/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.9845	High Jan 10,2018
	0.9770	High Jan 12,2018
	0.9685	High Jan 15,2018
	0.9609	High Apr 09,2018
SUPPORT	0.9520	Low Mar 30,2018
	0.9420	Low Mar 08,2018
	0.9337	Low Mar 05,2018
	0.9261	Low Feb 19,2018
RECOMMENDATION	BUY	---
	SELL	0.9580
	STOP LOSS	0.9655
	TARGET	0.9505 0.9480

AUD/USD

Interest Rate: 1.5% (AU)/1.25%-1.50% (US)



- RSI 14 approaches the oversold area
- The main resistance at 0.8043, support 0.7410
[\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	0.76759	0.77098	0.76508	59,0	0.76941	↑ 17,7	0.76764
Apr 06	0.76825	0.76983	0.76564	41,9	0.76764	↓ 4,7	0.76811
Apr 05	0.77155	0.77252	0.76728	52,4	0.76811	↓ 30,5	0.77116
Apr 04	0.76844	0.77203	0.76615	58,8	0.77116	↑ 29,3	0.76823
Apr 03	0.76599	0.77058	0.76508	55,0	0.76823	↑ 22,3	0.76600

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.77098	0.76508	0.77252	0.76484	0.79152	0.76417	0.81346	0.76417
(09/Apr)	(09/Apr)	(05/Apr)	(02/Apr)	(14/Mar)	(29/Mar)	(26/Jan)	(29/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.8043	High Feb 02,2018
	0.7966	High Feb 15,2018
	0.7885	High Mar 15,2018
	0.7757	High Mar 27,2018
SUPPORT	0.7640	Low Mar 29
	0.7549	Low Dec 13,2017
	0.7498	Low Dec 08,2017
	0.7410	Low June 05, 2017
RECOMMENDATION	BUY	0.7675
	SELL	-----
	STOP LOSS	0.7600
	TARGET	0.7750
		0.7785

NZD/USD

Interest Rate: 2.00% (NZ)/1.25%-1.50% (US)



- A series of high level rises in the daily RSI 14 stay away the oversold area [\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	0.72762	0.73232	0.72693	53,9	0.73040	↑ 26,5	0.72775
Apr 06	0.72706	0.72818	0.72422	39,6	0.72775	↑ 7,2	0.72703
Apr 05	0.73091	0.73216	0.72614	60,2	0.72703	↓ 33,8	0.73041
Apr 04	0.72552	0.73101	0.72544	55,7	0.73041	↑ 50,7	0.72534
Apr 03	0.72127	0.72697	0.71942	75,5	0.72534	↑ 45,4	0.72080

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.73232 (09/Apr)	0.72693 (09/Apr)	0.73232 (09/Apr)	0.71942 (03/Apr)	0.73539 (13/Mar)	0.71522 (21/Mar)	0.74359 (16/Feb)	0.70438 (02/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7558	High Jul 27,2017
	0.7524	High Aug 01,2017
	0.7436	High Feb 16,2018
	0.7354	High Mar 14,2018
SUPPORT	0.7193	Low Apr 03
	0.7151	Low Mar 21,2018
	0.7071	Low Jan 02,2018
	0.6963	Reaction low on daily chart
RECOMMENDATION	BUY	0.7285
	SELL	-----
	STOP LOSS	0.7210
	TARGET	0.7360 0.7395

EUR/JPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



- RSI 14 near the oversold area
 - Important resistance at 135.78, support at 129.44
- [\(Research – riza\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	131.190	131.977	131.089	88,8	131.518	↑ 23,3	131.285
Apr 06	131.449	131.604	131.070	53,4	131.285	↓ 14,6	131.431
Apr 05	131.109	131.481	131.044	43,7	131.431	↑ 34,7	131.084
Apr 04	130.781	131.177	130.215	96,2	131.084	↑ 29,4	130.790
Apr 03	130.194	130.903	129.971	93,2	130.790	↑ 55,7	130.233

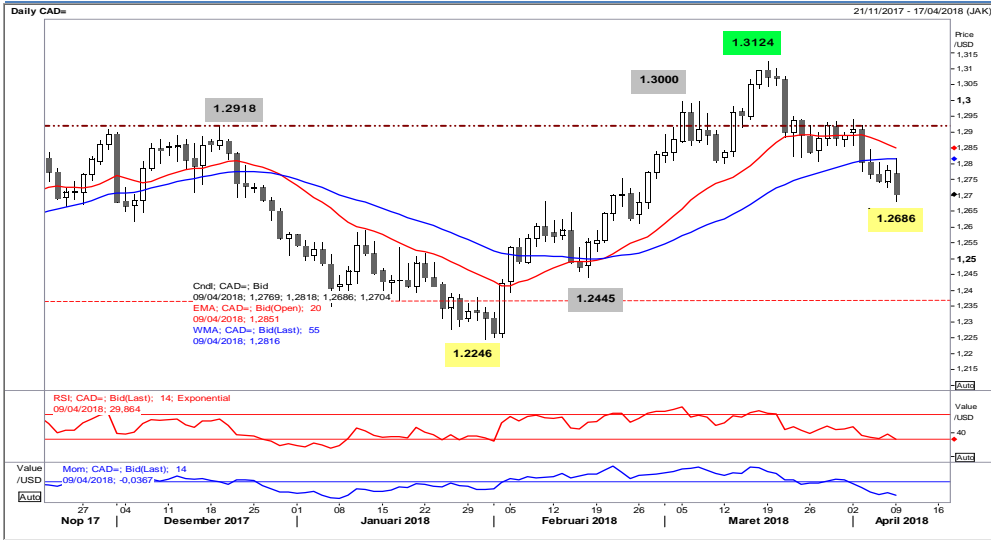
WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
131.977 (09/Apr)	131.089 (09/Apr)	131.977 (09/Apr)	129.962 (02/Apr)	132.415 (13/Mar)	128.931 (23/Mar)	137.486 (02/Feb)	128.931 (23/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	134.79	High Feb 08,2018
	134.16	High Feb 09,2018
	133.09	High Feb 16,2018
	132.37	High Feb 19,2018
SUPPORT	131.05	Low Apr 05,2018
	130.22	Low Apr 04,2018
	129.59	Low Mar 19,2018
	128.51	Low Aug 24,2017
RECOMMENDATION	BUY	131.30
	SELL	----
	STOP LOSS	130.50
	TARGET	132.20 132.50

USD/CAD

Interest Rate: 1.50%-1.75% (US)/1.25% (CA)



- RSI 14 enters the overbought area
- Beware of daily corrections
(Research – riza)

WEEKLY OPEN	CURRENT PRICE
1.2769	1.2705

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.2818 (09/Apr)	1.2686 (09/Apr)	1.2943 (02/Apr)	1.2686 (09/Apr)	1.3124 (19/Mar)	1.2801 (12/Mar)	1.3124 (19/Mar)	1.2246 (31/Jan)

ANALYSIS & RECOMMENDATION		
RESISTANCE	1.3014	High Jul 05,2017
	1.2923	High Apr 03,2018
	1.2847	High Apr 04,2018
	1.2795	High Apr 06,2018
SUPPORT	1.2663	Low Feb 27,2018
	1.2553	Low Feb 20,2018
	1.2445	Low Feb 16,2018
	1.2312	Low Jan 24,2018
RECOMMENDATION	BUY	----
	SELL	1.2730
	STOP LOSS	1.2815
	TARGET	1.2630 – 1.2600

Precious Metal – Daily Outlook

Gold prices rise as dollar wilts, awaits U.S. data - Reuters News



Gold prices rose on Monday as the U.S. dollar turned lower, but caution over the prospect of a potential escalation in the China-U.S. trade dispute, upcoming U.S. data and U.S. Federal Reserve meeting minutes kept prices in a range.

Spot gold gained 0.3 percent at \$1,336.80 per ounce by 2:25 p.m. EDT (1825 GMT), while U.S. gold futures for June delivery settled up \$4, or 0.3 percent, at \$1,340.10 per ounce.

The U.S. dollar index slipped against a basket of currencies and global equities rose as the U.S. government played down fears of a trade war with

China, though traders remained cautious.

The two countries have threatened each other with tens of billions of dollars of tariffs, but officials in U.S. President Donald Trump's administration have stressed the tariffs are not yet in place and the dispute could be resolved through talks.

Chinese President Xi Jinping is due to deliver a speech on Tuesday at the Boao Forum for Asia in Hainan province.

"If [the speech] shows that the trade war tensions are not de-escalated, we could see a big upside move for the gold price," Think Markets' chief market analyst Naeem Aslam said.

"If we look at the price action for gold, we are consolidating," he added. "Support is at \$1,307 and resistance is at \$1,348. We need to break out of this zone, and that would set the tone for the new trend."

Markets are also looking ahead this week to minutes from the latest Federal Open Markets committee meeting and CPI data, anticipation keeping gold hemmed in a tight range, said Michael Matousek, head trader at U.S. Global Investors.

"Traders are not making any big today moves until they get more confirmation on the direction of rates or inflation," Matousek said.

Higher interest rates tend to make gold less attractive since it does not bear interest.

Silver gained 1.3 percent at \$16.53 an ounce, while platinum increased 2.4 percent at \$934.50 an ounce.

Palladium rose 4 percent at \$936.10 an ounce.

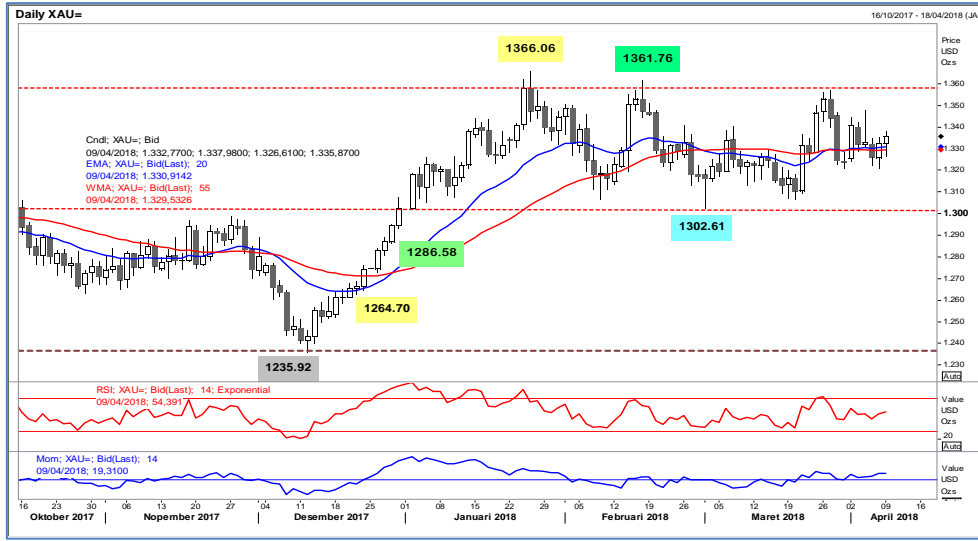
The autocatalyst metal had fallen for the past 11 sessions, hitting its lowest since mid-August at \$895.47 on Friday. It is now down more than a fifth from the record high reached in January.

"The near 20 percent correction in palladium prices signals a possible bear market," ScotiaMocatta said in a monthly note.

The correction is not surprising given the sharp price gains of recent years, it said, adding, "Palladium's strong fundamentals remain in place, so we would expect dip-buying before too long."

(Source Reuters, Research – @her1en)

GOLD (XAU/USD)



- Important resistance around 1391
 - Important support area around 1273
- [\(Research – @her1en\)](#)

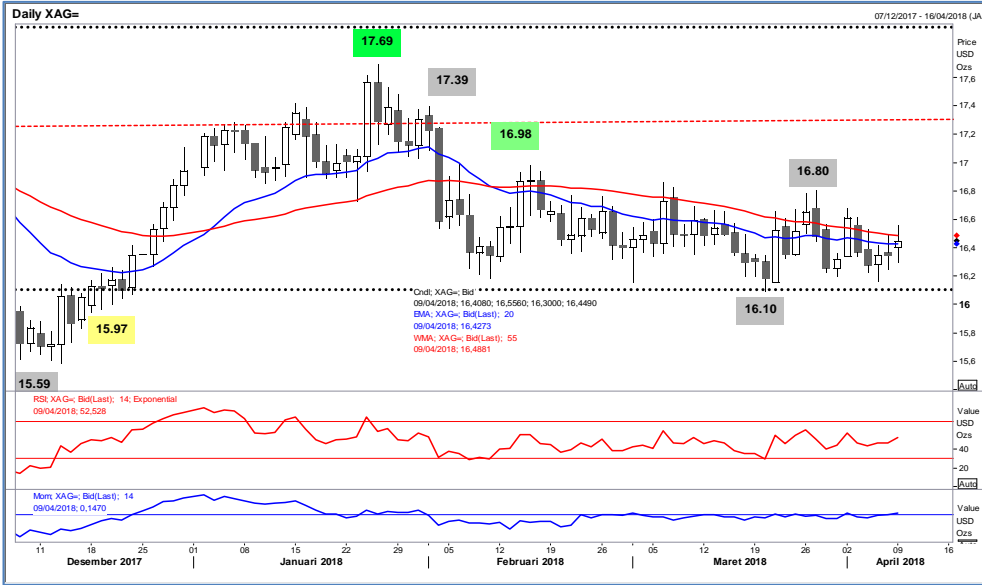
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS	AM FIX	PM FIX
Apr 09	1332.820	1337.870	1326.790	11.08	1336.160	↑ 2.87	1333.290	-	-
Apr 06	1327.060	1335.330	1319.780	15.55	1333.290	↑ 6.83	1326.460	-	-
Apr 05	1332.740	1334.780	1322.630	12.15	1326.460	↓ 6.67	1333.130	-	-
Apr 04	1332.400	1348.110	1331.400	16.71	1333.130	↑ 0.44	1332.690	-	-
Apr 03	1341.020	1342.390	1328.800	13.59	1332.690	↓ 8.50	1341.190	-	-

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1337.870 (09/Apr)	1326.790 (09/Apr)	1348.110 (04/Apr)	1319.780 (06/Apr)	1356.750 (27/Mar)	1302.690 (01/Mar)	1365.910 (25/Jan)	1302.690 (01/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	1391.74	High Mar 17, 2014
	1374.91	High Jul 06,2016
	1356.66	High Mar 27,2018
	1348.06	High Apr 04
SUPPORT	1321.21	Low Mar 29
	1309.61	Low Mar 21,2018
	1286.58	Low Dec 28,2017
	1273.20	Low Dec 26,2017
RECOMMENDATION	BUY	1333.00
	SELL	-----
	STOP LOSS	1323.50
	TARGET	1343.50 1348.00

SILVER (XAG/USD)



- With With strong resistance at 16.98
 - While the crucial support area is around 15.74
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	16.402	16.539	16.308	0.23	16.474	↑ 0.12	16.351
Apr 06	16.369	16.478	16.249	0.23	16.351	↓ 0.02	16.375
Apr 05	16.299	16.406	16.169	0.24	16.375	↑ 0.07	16.304
Apr 04	16.402	16.515	16.235	0.28	16.304	↓ 0.09	16.398
Apr 03	16.584	16.599	16.342	0.26	16.398	↓ 0.18	16.578

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
16.539	16.308	16.662	16.169	16.848	16.105	17.682	16.105
(09/Apr)	(09/Apr)	(02/Apr)	(05/Apr)	(06/Mar)	(20/Mar)	(25/Jan)	(20/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	17.25	High Feb 02
	16.98	High Feb 06
	16.80	High Mar 27
	16.61	High Apr 03
SUPPORT	16.30	Low Apr 09
	16.16	Low Mar 21,2018
	16.07	Low Dec 22,2017
	15.74	Low Dec 14, 2017
RECOMMENDATION	BUY	16.40
	SELL	-----
	STOP LOSS	16.05
	TARGET	16.75
		17.00

OIL – Daily Outlook

Oil gains more than 2 percent as stock market rebounds - Reuters News



Oil prices rose more than 2 percent on Monday, supported by a rebound in the stock market as concerns of a trade war between the United States and China eased.

Brent crude futures rose \$1.54 to settle at \$68.65 a barrel. Brent prices gained 2.3 percent on the day, its largest daily percentage gain since March 21.

U.S. West Texas Intermediate (WTI) crude futures gained \$1.36 to settle at \$63.42, a 2.2 percent gain, its largest daily percentage rise since March 23.

"Once again we find the oil market being swept up in broader market sentiment," said Matt Smith, director of commodity research at ClipperData. "After Friday's flight from risk, the positive mood in equities to start the week is encouraging a rebound in oil, with a weakening dollar providing a further shot in the arm."

The U.S. stock market broadly rose more than 1 percent as strength in technology shares and a softer stance by U.S. policymakers on China trade tariffs powered a rebound from last week's selloff.

Crude futures have recently tracked with equities.

Oil prices fell about 2 percent on Friday after U.S. President Donald Trump threatened new tariffs on China over Twitter, reigniting fears of a trade war between the world's two largest economies.

Market participants also focused on an air strike on a Syrian air base over the weekend. Syria and Russia blamed Israel for carrying out an attack on a Syrian air base near Homs on Monday which followed reports of a poison gas attack by President Bashar al-Assad's forces on a rebel-held town.

The Pentagon formally denied a Syrian state television report that the U.S. military had fired missiles at a Syrian government air base.

Concerns surrounding the implications of heightened conflict in Syria, whose main ally is Russia, drove oil prices higher, analysts said.

"It's more instability in the global oil market and concerns about supply globally in a pretty strong demand environment," said Rob Thummel, portfolio manager at energy investment manager Tortoise Capital in Leawood, Kansas.

Prices have been supported so far this year by healthy demand and supply restraint led by the Organization of the Petroleum Exporting Countries, which started in 2017 to rein in oversupply and prop up prices.

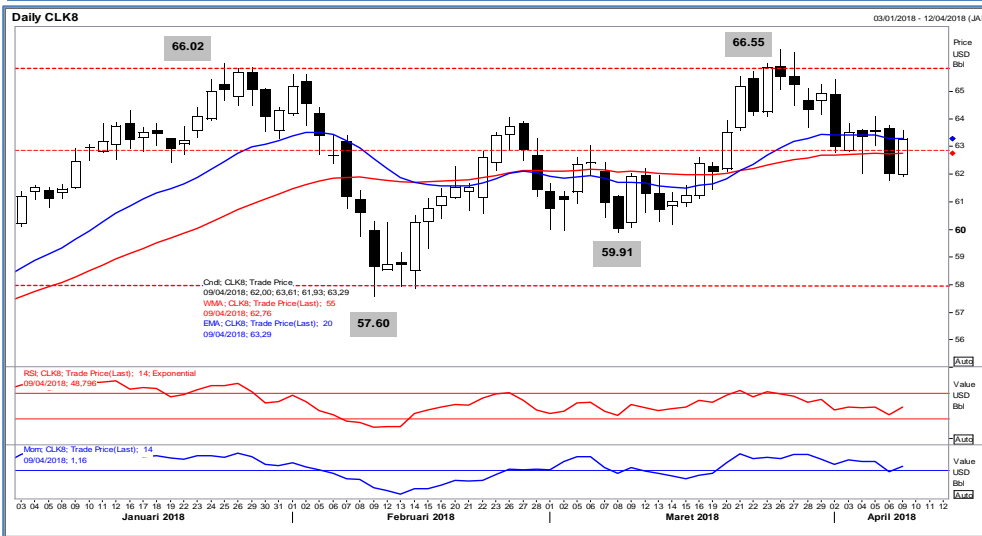
In physical oil markets, OPEC's No. 2 producer Iraq said on Monday that it will keep prices steady for its May crude supplies.

WTI's discount to Brent recently has widened to its largest since January, reflecting some of the investor caution over rapidly expanding U.S. output.

However, production from the prolific Permian basin may already be outpacing pipeline takeaway capacity and could prompt producers to slow down drilling. [\(Source Reuters, Research – @her1en\)](#)

CLK8/USD (OIL)

(Exp.: 20 Apr. 2018 - Reuters)



- Important resistance at 68.22, support at 62.13
 - RSI 14 is flat
- [\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 09	62.00	63.59	62.00	1.59	63.27	↑ 1.36	61.91
Apr 06	63.68	63.77	61.80	1.97	61.91	↓ 1.80	63.71
Apr 05	63.58	64.10	63.07	1.03	63.71	↑ 0.16	63.55
Apr 04	63.58	63.62	62.05	1.57	63.55	↓ 0.01	63.56
Apr 03	62.87	63.84	62.86	0.98	63.56	↑ 0.72	62.84

WEEKLY		APRIL		MARCH		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
63.59	62.00	65.40	61.80	66.53	59.96	66.63	58.06
(09/Apr)	(09/Apr)	(02/Apr)	(06/Apr)	(26/Mar)	(08/Mar)	(25/Jan)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	68.22	High Dec 04, 2014
	66.41	High Mar 27
	65.42	High Apr 02
	63.79	High Apr 06
SUPPORT	60.86	Low Mar 15
	60.18	Low Mar 14
	59.32	Low Feb 15
	57.87	Low Feb 14
RECOMMENDATION	BUY	63.05
	SELL	-----
	STOP LOSS	61.85
	TARGET	64.45
		64.95