

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>Global equities markets fell on Thursday as weak Chinese economic data and mixed messages on the progress of trade talks between China and the United States weighed on investor sentiment. Earlier, news of the collapse of the summit between U.S. President Donald Trump and North Korean leader Kim Jong Un on denuclearization triggered flight-to-quality bids in lower-risk assets such as the Swiss franc.</p> <p>Data showed that Chinese factory activity contracted to a three-year low and China's export orders fell at their fastest pace since the global financial crisis a decade ago, adding to ongoing worries about a slowdown in the Chinese economy and its impact on global markets.</p> <p>On Wall Street, data showing better-than-expected U.S. economic growth in the fourth quarter helped offset worries over China. Gross domestic product rose 2.9 percent for the year, just shy of the 3 percent goal set by the Trump administration.</p> <p>The U.S. economic data also prompted a rise in Treasury yields and a retreat in gold prices. Benchmark 10-year U.S. Treasury notes last fell 8/32 in price to yield 2.7222 percent, from 2.693 percent late on Wednesday.</p> <p>Spot gold dropped 0.5 percent to \$1,313.20 an ounce</p> <p>Global equities scaled a four-month high earlier this week, helped by upbeat expectations about the U.S.-China trade talks. But on Thursday, the MSCI All-Country World Index dropped 0.4 percent to notch a third day of losses, albeit modest ones.</p> <p>The Dow Jones Industrial Average fell 69.16 points, or 0.27 percent, to 25,916, the S&P 500 lost 7.89 points, or 0.28 percent, to 2,784.49 and the Nasdaq Composite dropped 21.98 points, or 0.29 percent, to 7,532.53.</p> <p>MSCI's gauge of emerging markets stocks fell 1.0 percent.</p>
<u>Nikkei</u>	<p>Japan's Nikkei fell on Thursday as hopes for progress in U.S.-China trade negotiations receded and as data showed the biggest decline in Japanese factory output in a year, dragging down cyclical stocks. Japanese stocks widened their losses in late trade, with traders noting investors were closing their positions as they awaited more details from the U.S.-North Korea summit in Vietnam.</p> <p>U.S. President Donald Trump and North Korean leader Kim Jong Un cut short their summit schedule during a second day of talks in Vietnam on Thursday.</p> <p>The Nikkei share average ended 0.8 percent lower at 21,385.16 points.</p> <p>Sentiment remained negative throughout the day, as U.S. Trade Representative Robert Lighthizer told a congressional hearing the United States and China still had hard work ahead to settle their trade dispute in his first public comments since Trump announced a delay to a planned hike in U.S. import tariffs on Sunday.</p>
<u>Kospi</u>	<p>South Korea's KOSPI stock index extended its loss on Thursday on growing geopolitical risk after the summit between the United States and North Korea signalled dissonance, failing to produce an agreement in the end. The Korean won weakened, while the benchmark bond yield rose.</p> <p>The Seoul stock market's main index closed down 39.35 points or 1.76 percent to 2,195.44 points. The benchmark index posted its biggest daily percentage loss since late October, 2018.</p> <p>No agreement was reached in the summit between the U.S. President Donald Trump and North Korean leader Kim Jong Un, according to White House.</p> <p>Foreigners were net sellers of 257.5 billion won worth of shares on the main board.</p> <p>South Korea's central bank kept monetary policy steady on Thursday in the face of rising economic risks and muted inflation. Markets barely reacted to the widely-expected rate decision.</p> <p>Shares of South Korean chip giants Samsung Electronics and SK Hynix stumbled on plunging prices of memory chips.</p> <p>The won was quoted at 1,124.7 per dollar on the onshore settlement platform, 0.50 percent lower than its previous close at 1,119.1.</p> <p>In offshore trading, the won was quoted at 1,124.5 per U.S. dollar, down 0.6 percent from the previous day, while in one-year non-deliverable forward trading its one-month contract was quoted at 1,123.4 per dollar.</p>
<u>Hang Seng</u>	<p>● The Hong Kong stock market fell on waning hopes for a speedy de-escalation to the Sino-U.S. tariffs tussle, and after the U.S. and North Korean leaders cut short their widely-watched summit.</p> <p>At the close of trade, the Hang Seng index was down 0.4 percent at 28,633.18. The Hang Seng China Enterprises index fell 0.8 percent.</p> <p>But the Hang Seng is up 2.5 pct for the month. H-shares rose 3 percent in February.</p> <p>The sub-index of the Hang Seng tracking energy shares dipped 1 percent, the IT sector lost 0.8 percent, while the financial sector ended 0.2 percent higher, and the property sector closed down 1.4 percent.</p>

U.S. President Donald Trump said on Thursday he walked away from talks with Kim Jong Un, North Korea's leader, as the two sides failed to reach an agreement on removing U.S. sanctions. The news came just a day after India and Pakistan said they both shot down each other's fighter jets, prompting world powers to urge restraint.

U.S. Trade Representative Robert Lighthizer on Wednesday cautioned that much work was still needed to nail down a U.S.-China trade agreement, and that the United States will need to maintain the threat of tariffs on Chinese goods for years even if Washington and Beijing strike a deal.

Factory activity in China contracted to a three-year low in February as export orders fell at the fastest pace since the global financial crisis, official data on Thursday showed. But total new orders, an indicator of future activity, edged back into expansionary territory.

The Shanghai Composite Index closed 0.4 percent lower while the blue-chip CSI300 index fell 0.3 percent.

Around the region, MSCI's Asia ex-Japan stock index was weaker by 0.5 percent, while Japan's Nikkei index closed down 0.8 percent.

● **Chinese shares** ended lower on Thursday on concerns about Sino-U.S. trade and slowing growth, but the country's main stock indexes posted their biggest monthly gains in nearly four years on investor hopes for government stimulus and policy support.

At the close, the Shanghai Composite index was down 0.44 percent at 2,940.95. The index ended February with a 13.8 percent rise, its biggest monthly gain since April 2015.

The blue-chip CSI300 index finished down 0.25 percent, but posted its biggest monthly gain since April 2015, rising 14.6 percent.

The smaller Shenzhen index ended up 0.35 percent and the start-up board ChiNext Composite index was higher by 1.004 percent.

Factory activity in China contracted for the third straight month in February, and export orders fell to the lowest level since the global financial crisis, underscoring concerns over a slowdown in the world's second-largest economy.

U.S. Trade Representative Robert Lighthizer on Wednesday cautioned that much work was still needed to nail down a U.S.-China trade agreement, including working out how it will be enforced, and that the United States would need to maintain the threat of tariffs on Chinese goods for years even if Washington and Beijing strike a deal to end a costly tariff war.

But highlighting official concern about supporting the country's financial markets, a central bank official said on Thursday that China would strengthen real-time monitoring of its stock, bond and foreign exchange markets to guard against risks.

Around the region, MSCI's Asia ex-Japan stock index was weaker by 0.61 percent, while Japan's Nikkei index closed down 0.79 percent.

Closing Prices – 28 February 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	25916.00	↓ 69.16/0.27%	.N225	21385.16	↓ 171.35/0.79%
/.SPX	2784.49	↓ 7.89/0.28%	.KS200	283.80	↓ 4.96/1.72%
/.IXIC	7532.532	↓ 21.977/0.29%	.HSI	28633.18	↓ 124.26/0.43%
JPY=	111.37	↑ 0.39/0.35%	/.SSEC	2940.95380	↓ 12.87040/0.44%
KRW=	1124.60	↑ 7.38/0.66%	/CLc1 (Oil)	57.25	↑ 0.27/0.47%

ECONOMIC INDICATORS

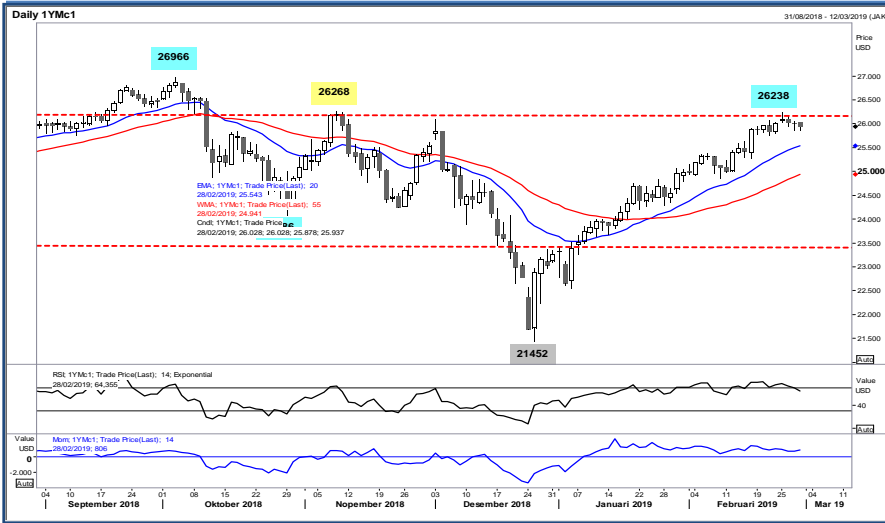
DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
Mon/25-Feb-19	04:45	NZ	Retail Sales Ex Inflation QoQ	4Q	1.7%	0.5%	0.0%	0.03%	
	06:50	JP	PPI Services YoY	Jan	1.1%	1.1%	1.1%		
	12:00	JP	Coincident Index	Dec F	101.8	--	102.3		
	12:00	JP	Leading Index CI	Dec F	97.5	--	97.9		
	17:00	GB	BOE's Carney, FCA's Bailey, U.S.'s Giancarlo Press Conference						
	20:30	US	Chicago Fed Nat Activity Index	Jan	-0.43	--	0.27		
	22:00	US	Wholesale Inventories MoM	Dec F	1.1%	0.4%	0.4%		
	22:30	US	Dallas Fed Manf. Activity	Feb	13.1	4.8	1.0		
Tue/26-Feb-19	04:00	KR	Consumer Confidence	Feb	100	96	97.5		
	14:00	DE	GfK Consumer Confidence	Mar	10.8	10.8	10.8		
	15:30	HK	Exports YoY	Jan	-0.4%	--	-5.8%		
	15:30	HK	Imports YoY	Jan	-6%	--	-7.0%		
	15:30	HK	Trade Balance HKD	Jan	H\$-10.3b	H\$-45b	H\$-51.2b		
	16:30	GB	UK Finance Loans for Housing	Jan		38400	38779		
	17:00	GB	BOE's Carney, Ramsden, Vlieghe, Haskel at Parliament Committee						
	20:30	US	Building Permits	Dec	1326k	1290k	1328k	1322k	
	20:30	US	Building Permits MoM	Dec	0.3%	-2.6%	5.0%	4.5%	
	20:30	US	Housing Starts	Dec	1078k	1256k	1256k	1214k	
	20:30	US	Housing Starts MoM	Dec	-11.2%	-0.1%	3.2%	0.4%	
	21:00	US	FFFA House Price Index MoM	Dec	0.3%	0.4%	0.4%		
	21:00	US	House Price Purchase Index QoQ	4Q	1.1%	--	1.3%		
	21:00	US	S&P CoreLogic CS 20-City MoM SA	Dec	0.19%	0.3%	0.3%	0.25%	
	21:00	US	S&P CoreLogic CS 20-City NSA Index	Dec	212.96	--	213.66	213.45	
	21:00	US	S&P CoreLogic CS 20-City YoY NSA	Dec	4.18%	4.50%	4.68%	4.58%	
	21:00	US	S&P CoreLogic CS US HPI NSA Index	Dec	212.96	--	205.85	205.64	
	21:00	US	S&P CoreLogic CS US HPI YoY NSA	Dec	4.72	--	5.19%	5.09%	
	22:00	US	Conf. Board Consumer Confidence	Feb	131.4	124.9	120.2	121.7	
	22:00	US	Conf. Board Expectations	Feb	103.4	--	87.3	89.4	
	22:00	US	Conf. Board Present Situation	Feb	173.5	--	169.6	170.2	
	22:00	US	Powell testifies Before Senate Banking Panel						
22:00	US	Richmond Fed Manufact. Index	Feb	12	6	-2			
Wed/27-Feb-19	04:00	KR	Business Survey Manufacturing	Mar	69	68	65	67	
	04:00	KR	Business Survey Non-Manufacturing	Mar		--	70		
	04:45	NZ	Exports NZD	Jan	4.40b	4.80b	5.48b		
	04:45	NZ	Imports NZD	Jan	5.32b	5.00b	5.22b		
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Jan	-6358m	-5496m	-5858m		
	04:45	NZ	Trade Balance NZD	Jan	-914m	-300m	264m		
	07:30	AU	Construction Work Done	4Q	-3.1%	0.5%	-2.8%		
	08:30	JP	BOJ Kataoka makes a speech in Takamatsu						
	N/A	HK	GDP Annual YoY	2018		--	3.8%		
	N/A	HK	GDP SA QoQ	4Q		--	0.1%		
	N/A	HK	GDP YoY	4Q		--	2.9%		
	16:00	CH	Credit Suisse Survey Expectations	Feb	-16.6	--	-44		
	27-Feb - 03-Mar	N/A	DE	Retail Sales MoM	Jan		--	-4.3%	
	27-Feb - 03-Mar	N/A	DE	Retail Sales YoY	Jan		--	-2.1%	
		17:00	EZ	Business Climate Indicator	Feb	0.69	0.67	0.69	
		17:00	EZ	Consumer Confidence	Feb F	-7.4	-7.4	-7.4	
		17:00	EZ	Economic Confidence	Feb	106.1	106.0	106.2	
		17:00	EZ	Industrial Confidence	Feb	-0.4	0.1	0.5	
		17:00	EZ	Services Confidence	Feb	12.1	11	11	
		20:30	US	Advance Goods Trade Balance	Dec	-\$79.5b	-\$73.6b	-\$70.5b	
		20:30	CA	Consumer Price Index	Jan	133.6	133.7	133.4	
		20:30	CA	CPI Core- Common YoY%	Jan	0.3%	1.9%	1.9%	
	20:30	CA	CPI Core- Median YoY%	Jan	1.8%	1.8%	1.8%		
	20:30	CA	CPI Core- Trim YoY%	Jan	1.9%	1.9%	1.9%		
	20:30	CA	CPI NSA MoM	Jan	0.1%	0.1%	-0.1%		
	20:30	CA	CPI YoY	Jan	1.5%	1.5%	2.0%		
	20:30	US	Retail Inventories MoM	Dec	1.0%	--	0.7%		
	22:00	US	Cap Goods Orders Nondef Ex Air	Dec F	-1.0%	--	-0.7%		
	22:00	US	Cap Goods Ship Nondef Ex Air	Dec F	0.0%	--	0.5%		
	22:00	US	Durable Goods Orders	Dec F	1.2%	--	1.2%		
	22:00	US	Durables Ex Transportation	Dec F	0.1%	--	0.1%		
	22:00	US	Factory Orders	Dec	0.1%	0.8%	-0.6%		
	22:00	US	Factory Orders Ex Trans	Dec	-0.6%	--	-1.3%		

	22:00	US	Pending Home Sales MoM	Jan	4.6%	0.8%	-2.2%	-2.3%
	22:00	US	Pending Home Sales NSA YoY	Jan	-3.2%	-4.6%	-9.5%	
	22:00	US	Powell to deliver Semi-Annual Testimony to House Panel					
	22:30	US	DOE Cushing OK Crude Inventory	Feb-22	1628k	--	3413k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-22	-8647k	3000k	3672k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-22	-304k	-2000k	-1517k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-22	-1906k	-1250k	-1454k	
Thu/28-Feb-19	06:00	KR	Cyclical Leading Index Change	Jan		--	-0.2	
	06:00	KR	Industrial Production SA MoM	Jan	0.5%	0.1%	-1.4%	-0.8%
	06:00	KR	Industrial Production YoY	Jan	0.1%	0.9%	1.6%	0.7%
	06:50	JP	Industrial Production MoM	Jan P	-3.7%	-2.5%	-0.1%	
	06:50	JP	Industrial Production YoY	Jan P	0.0%	1.3%	-1.9%	
	06:50	JP	Retail Trade SA MoM	Jan P	-2.3%	-0.8%	0.9%	
	06:50	JP	Retail Trade YoY	Jan	0.6%	1.4%	1.3%	
	07:00	NZ	ANZ Activity Outlook	Feb	10.5	--	13.6	
	07:00	NZ	ANZ Business Confidence	Feb	-30.9	--	-24.1	
	07:01	GB	GfK Consumer Confidence	Feb	-13	-15	-14	
	07:01	GB	Lloyds Business Barometer	Feb	4	--	19	
	07:30	AU	Private Capital Expenditure	4Q	2.0%	1.0%	-0.5%	
	07:30	AU	Private Sector Credit MoM	Jan	0.2%	0.3%	0.2%	
	07:30	AU	Private Sector Credit YoY	Jan	4.3%	4.3%	4.3%	4.4%
	08:00	KR	BoK 7-Day Repo Rate	Feb-28	1.75%	1.75%	1.75%	
	08:00	CN	Composite PMI	Feb	52.4	--	53.2	
	08:00	CN	Manufacturing PMI	Feb	49.2	49.5	49.5	
	08:00	CN	Non-manufacturing PMI	Feb	54.36	54.5	54.7	
	08:30	JP	BOJ Suzuki makes a speech in Mito					
	12:00	JP	Construction Orders YoY	Jan	19.8%	--	-3.8%	
	13:45	CH	GDP QoQ	4Q	0.2%	0.4%	-0.2%	-0.3%
	13:45	CH	GDP YoY	4Q	1.4%	1.7%	2.4%	
	14:00	GB	Nationwide House PX MoM	Feb	-0.1%	0.0%	0.3%	
	14:00	GB	Nationwide House Px NSA YoY	Feb	0.4%	0.3%	0.1%	
	15:00	CH	KOF Leading Indicator	Feb	92.4	96.	95	
	18:00	CA	CFIB Business Barometer	Feb	59	--	56.1	
	20:00	DE	CPI EU Harmonized MoM	Feb P	0.5%	0.5%	-1.0%	
	20:00	DE	CPI EU Harmonized YoY	Feb P	1.7%	1.7%	1.7%	
	20:00	DE	CPI MoM	Feb P	0.05%	0.5%	-0.8%	
	20:00	DE	CPI YoY	Feb P	1.6%	1.5%	1.4%	
	20:00	US	Fed's Clarida Remarks at Economic Policy Conference					
	20:30	US	BEA Releasing Initial 4Q GDP (Combining Initial/Second)					
	20:30	US	Continuing Claims	Feb-16	1805k	1737k	1726k	
	20:30	US	Core PCE QoQ	4Q A	1.7%	1.6%	1.6%	
	20:30	CA	Current Account Balance	4Q	-\$15.48b	-\$13.25b	-\$10.34b	
	20:30	US	GDP Annualized QoQ	4Q A	2.6%	2.2%	3.4%	
	20:30	US	GDP Price Index	4Q A	1.8%	1.7%	1.8%	
	20:30	CA	Industrial Product Price MoM	Jan	-0.3%	0.1%	-0.7%	-0.8%
	20:30	US	Initial Jobless Claims	Feb-23	225k	220k	217k	
	20:30	US	Personal Consumption	4Q A	2.8%	3.0%	3.5%	
	20:50	US	Fed's Bostic Speaks on the Economic and Housing Landscape					
	21:45	US	Chicago Purchasing Manager	Feb	64.7	57.5	56.7	
	23:00	US	Fed's Harker Discusses Economic Outlook					
	23:00	US	Kansas City Fed Manf. Activity	Feb	1	6	5	
Fri/01-Mar-19	01:00	US	Fed's Kaplan to Speak in Q&A in San Antonio					
	04:00	NZ	ANZ Consumer Confidence Index	Feb	120.8	--	121.7	
	04:00	NZ	ANZ Consumer Confidence MoM	Feb	-0.7%	--	-0.2%	
	04:30	AU	AiG Perf of Mfg Index	Feb	54.0	--	52.5	
	05:00	AU	CBA Australia PMI Mfg	Feb F	52.9	--	53.1	
	06:00	AU	CoreLogic House Px MoM	Feb		--	-1.2%	
	06:30	JP	Jobless Rate	Jan		--	2.4%	
	06:30	JP	Job-To-Applicant Ratio	Jan		--	1.63	
	06:50	JP	Capital Spending Ex Software	4Q		--	2.5%	
	06:50	JP	Capital Spending YoY	4Q		--	4.5%	
	06:50	JP	Company Profits	4Q		--	2.2%	
	06:50	JP	Company Sales	4Q		--	6.0%	
	07:00	KR	Exports YoY	Feb		--	-5.8%	
	07:00	KR	Imports YoY	Feb		--	-1.7%	
	07:00	KR	Trade Balance	Feb		--	\$1336m	
	07:30	JP	Nikkei Japan PMI Mfg	Feb F		--	48.5	
	08:45	CN	Caixin China PMI Mfg	Feb		48.5	48.3	
01-Mar - 07-Mar	N/A	JP	Official Reserve Assets	Feb		--	\$1279.3b	
	12:00	JP	Consumer Confidence Index	Feb		--	41.9	
	12:30	AU	Commodity Index AUD	Feb		--	124.5	

	12:30	AU	Commodity Index SDR YoY	Feb		--	6.9%	
	12:30	AU	Commodity Index SDR YoY	Feb		--	6.9%	
	14:30	CH	Retail Sales Real YoY	Jan		--	-0.3%	
	15:30	CH	PMI Manufacturing	Feb		--	54.3	
	15:55	DE	Markit/BME Germany Manufacturing PMI	Feb F		--	--	
	15:55	DE	Unemployment Change (000's)	Feb		--	-2k	
	15:55	DE	Unemployment Claims Rate SA	Feb		--	5.0%	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Feb F		--	--	
	16:30	GB	Markit UK PMI Manufacturing SA	Feb		--	52.8	
	16:30	GB	Mortgage Approvals	Jan		--	63.8k	
	16:30	GB	Net Consumer Credit	Jan		--	0.7b	
	16:30	GB	Net Lending Sec. on Dwellings	Jan		--	4.1b	
	17:00	EZ	CPI Core YoY	Feb A		--	--	
	17:00	EZ	CPI Estimate YoY	Feb		--	1.4%	
	17:00	EZ	Unemployment Rate	Jan		--	7.9%	
	20:30	US	BEA to Release Dec. income/spending & Jan income					
	20:30	CA	GDP MoM	Dec		--	-0.1%	
	20:30	CA	GDP YoY	Dec		--	1.7%	
	20:30	CA	MLI Leading Indicator MoM	Jan		--	-0.3%	
	20:30	US	PCE Core MoM	Dec		0.2%	0.1%	
	20:30	US	PCE Core YoY	Dec		1.9%	1.9%	
	20:30	US	PCE Deflator MoM	Dec		0.0%	0.1%	
	20:30	US	PCE Deflator YoY	Dec		1.7%	1.8%	
	20:30	US	Personal Income	Jan		0.3%	--	
	20:30	US	Personal Spending	Dec		0.3%	0.4%	
	20:30	CA	Quarterly GDP Annualized	4Q		--	2.0%	
	20:30	US	Real Personal Spending	Dec		0.2%	0.3%	
	21:30	CA	Markit Canada Manufacturing PMI	Feb		--	53	
	21:45	US	Markit US Manufacturing PMI	Feb F		--	--	
	22:00	US	ISM Employment	Feb		--	55.5	
	22:00	US	ISM Manufacturing	Feb		56.2	56.6	
	22:00	US	ISM New Orders	Feb		--	58.2	
	22:00	US	ISM Prices Paid	Feb		--	49.6	
	22:00	US	U. of Mich. 1 Yr Inflation	Feb F		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Feb F		--	2.3%	
	22:00	US	U. of Mich. Current Conditions	Feb F		--	110	
	22:00	US	U. of Mich. Expectations	Feb F		--	86.2	
	22:00	US	U. of Mich. Sentiment	Feb F		96	95.5	
Sat/02-Mar-19	00:50	US	Fed's Bostic Remarks at Luncheon at Economic Policy Conference					
	01:00	US	Baker Hughes U.S. Rig Count	Mar-01		--	--	
	01:15	US	Fed's Bostic Speaks on the Economic Outlook, Monetary Policy					

Dow Jones (1YMH9 – Mar)

Exp. Date: 15 Mar 2019



RESISTANCE	26172	
	26100	
	26022	
SUPPORT	25872	
	25800	
	25722	
SUGGESTION	BUY	---
	SELL	25960
	S/L	26085
	T/P:	26160 26260

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
28 Feb	26028	26028	25878	150	25929	25929	↓ 79	0.30	179699

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26238 (25/Feb)	25872 (27/Feb)	26238 (25/Feb)	24862 (08/Feb)	26238 (25/Feb)	22563 (04/Jan)

Nikkei (SSlamH9 – Mar)

Last Trading Date: 11 Mar 2019



RESISTANCE	21760	
	21680	
	21610	
SUPPORT	21460	
	21380	
	21310	
SUGGESTION	BUY	---
	SELL	21535
	S/L	21660
	T/P:	21335 21235

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
28 Feb (PM)	21350	21530	21285	245	21505	---	↑ 165	0.77	24488
28 Feb (AM)	21555	21570	21340	230	21340	21340	↓ 205	0.95	49161

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21620 (25/Feb)	21285 (28/Feb)	21620 (25/Feb)	20160 (08/Feb)	21620 (25/Feb)	19205 (04/Jan)

Kospi 200 (KSH9 – Mar)

Exp. Date: 14 Mar 2019



RESISTANCE	292.50	
	290.75	
	287.30	
SUPPORT	282.10	
	280.35	
	276.90	
SUGGESTION	BUY	---
	SELL	284.15
	S/L	285.65
	T/P:	281.65 280.65

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
28 Feb	288.55	289.00	283.80	5.20	283.85	283.85	↓ 4.60	1.59	273339

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
290.80 (25/Feb)	283.80 (28/Feb)	290.80 (25/Feb)	280.60 (11/Feb)	290.80 (25/Feb)	255.60 (04/Jan)

Hang Seng (HSIH9 – Mar)

Exp. Date: 28 Mar 2019



RESISTANCE	29185	
	29049	
	28852	
SUPPORT	28519	
	28383	
	28186	
SUGGESTION	BUY	---
	SELL	28685
	S/L	28810
	T/P:	28460 28360

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
28 Feb	28735	28913	28653	260	28666	28666	↑ 71	0.25	217501

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29039 (25/Feb)	28653 (28/Feb)	29039 (25/Feb)	27450 (08/Feb)	29039 (25/Feb)	24876 (03/Jan)



DISCLAIMER:

The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited