

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p>GLOBAL ECONOMIES</p>	<ul style="list-style-type: none"> • Factory activity in China contracted to a three-year low in February as export orders fell at the fastest pace since the global financial crisis, highlighting deepening cracks in an economy facing weak demand at home and abroad. • Japan's factory output posted the biggest decline in a year in January in a sign slowing Chinese demand and the Sino-U.S. trade war were taking a toll on the country's manufacturing sector, a major driver of economic growth. • German annual inflation remained below the European Central Bank's target level for a third month running in February, data showed on Thursday, suggesting that price pressures in Europe's biggest economy are still moderate despite low interest rates. • British households are showing "amazing" stoicism as the country heads for Brexit, a market research company said on Thursday as its measure of consumer confidence edged up in February. • Australian business investment surged past expectations with the biggest jump in three years last quarter, and companies boosted spending plans for the coming year in a positive sign for the country's economy. • The U.S. economy fell short of the Trump administration's 3 percent annual growth target in 2018 despite \$1.5 trillion in tax cuts and a government spending blitz, and economists say growth will only slow from here. • A second summit between U.S. President Donald Trump and North Korea leader Kim Jong Un collapsed on Thursday over sanctions on Pyongyang, and the two sides gave conflicting accounts of what led to the failure, raising questions about the future of denuclearisation talks.
<p>GLOBAL MARKETS</p>	<ul style="list-style-type: none"> • Global equities markets fell on Thursday as weak Chinese economic data and mixed messages on the progress of trade talks between China and the United States weighed on investor sentiment. • Earlier, news of the collapse of the summit between U.S. President Donald Trump and North Korean leader Kim Jong Un on denuclearization triggered flight-to-quality bids in lower-risk assets such as the Swiss franc.
<p>FOREX</p>	<p>The dollar rose to a 10-week high against the yen and pared losses versus the euro on Thursday, after U.S. data showed growth in the world's largest economy was stronger than expected in the fourth quarter.</p> <p>Prior to the data, the dollar index, a measure of the greenback's value against six major currencies, had fallen to a three-week trough.</p> <p>According to the Commerce Department, U.S. gross domestic product increased at a 2.6 percent annualized rate in the fourth quarter after expanding at a 3.4 percent pace in the July-September period. Economists had been expecting growth of just 2.3 percent.</p> <p>The economy overall grew 2.9 percent in 2018, the best performance since 2015, and better than the 2.2 percent in 2017.</p> <p>In afternoon trading, the dollar index was up slightly at 96.175 recovering from a three-week low. Traders said some of its weakness was caused by month-end selling after a strong month for risky assets.</p> <p>Against the yen, the dollar rose 0.5 percent to 111.48 yen, turning positive after the U.S. GDP data, and hitting a 10-week high of 111.49 yen.</p> <p>The euro, meanwhile, was up 0.1 percent at \$1.1376, paring gains that took it to a three-week high.</p> <p>Latest positioning data showed speculators have been ramping up negative bets on the euro since December to a near two-year high on concerns European policymakers won't raise interest rates this year.</p> <p>The safe-haven Swiss franc, meanwhile, rallied against the dollar, which fell 0.4 percent to 0.9973 franc, after weak Chinese factory data and after talks between U.S. President Donald Trump and North Korean leader Kim Jong Un at their second nuclear summit collapsed</p>

	<p>unexpectedly. The franc tends to rally in times of geopolitical tension. Trump said no deal was reached because Kim wanted all sanctions lifted in exchange for partial denuclearization. In China, meanwhile, factory activity reached a three-year low in February as export orders fell at the fastest pace since the global financial crisis, more evidence of an economy facing weak demand at home and abroad.</p>
<p>GOLD</p>	<p>Gold retreated to a two-week low on Thursday as the dollar recouped losses on stronger-than-expected U.S. economic data, setting bullion on course for its first monthly decline in the last five. As of 1:49 pm EST (1849 GMT), spot gold fell 0.4 percent to \$1,314 per ounce, after hitting a low of \$1,312.43, its weakest since Feb. 15. U.S. gold futures settled down 0.4 percent at \$1,316.1. The dollar regained some momentum versus six major currencies after the U.S. Commerce Department's report showed a 2.6 percent annualized rate increase in gross domestic product for the fourth quarter. Economists polled by Reuters had forecast GDP to grow 2.3 percent in the fourth quarter. The strong GDP data came after U.S. Federal Reserve Chairman Jerome Powell said the central bank was in no hurry to decide on future interest rates hikes. Investors are monitoring tensions between India and Pakistan which have engaged in retaliatory attacks, and developments on the U.S.-China trade talks. Gold is considered a safe asset during times of economic or political uncertainty. Among other precious metals, spot palladium rose 0.9 percent to \$1,542 per ounce, after retreating from its all-time peak of 1,565.09 scaled earlier in the week. The metal recorded its biggest monthly percentage gain since November 2016. The autocatalyst metal has surged about 22 percent so far this year amid tightening supply in the market. Spot silver fell 1 percent to \$15.58 per ounce and was down about 3 percent for the month, its weakest since August. Platinum rose 0.3 percent to \$867, after hitting its highest since Nov. 7 at \$876 earlier in the session. Prices also marked their biggest monthly gain since January 2018, having risen more than 5 percent.</p>
<p>OIL</p>	<p>Brent oil fell while U.S. crude futures steadied on Thursday as U.S.-China trade tensions persisted, both Chinese and Indian economies showed signs of slowing and news of surging U.S. production undermined OPEC-led output curbs. Global benchmark Brent crude futures for April ended the session down 36 cents, or 0.5 percent, at \$66.03 a barrel. The more active May Brent contract fell 27 cents, or 0.4 percent, to settle at \$66.31. U.S. West Texas Intermediate (WTI) crude for April delivery rose 28 cents, or 0.5 percent, to settle at \$57.22. For February, U.S. crude gained 6.4 percent while Brent crude rose 6.6 percent. Prices have been buoyed since January by supply cuts from the Organization of the Petroleum Exporting Countries and allies such as Russia - a group known as OPEC+. Factory activity in China, the world's biggest oil importer, shrank for a third month in February as export orders fell at the fastest pace since the financial crisis a decade ago. India's economy lost momentum in the final quarter of 2018, reducing the annual rate of growth to 6.6 percent, the slowest pace in five quarters and much less than expected. A Reuters survey of 36 economists and analysts indicated growing pessimism about prospects for a significant price rally this year, forecasting Brent would average \$66.44 in 2019, slightly lower than the January forecast. U.S. President Donald Trump on Thursday warned he could walk away from a trade deal with China if it were not good enough, even as his economic advisers touted "fantastic" progress towards an agreement to end a dispute with the Asian country. The United States and China have imposed tit-for-tat tariffs on hundreds of billions of dollars worth of each others' goods, roiling financial markets</p>

Crude prices have also been dragged by news that U.S. oil production surged more than 2 million barrels per day (bpd) in the past year to a record 12.1 million bpd last week. Production in Texas rose by 35,000 bpd in December and in North Dakota by 18,000 bpd, monthly data showed on Thursday.

U.S. imports from Saudi Arabia and Venezuela to the U.S. have dropped sharply, helping to draw down U.S. commercial crude inventories by 8.6 million barrels last week, government data showed on Wednesday.

Russian Energy Minister Alexander Novak and his Saudi counterpart Khalid al-Falih discussed in a phone call bilateral cooperation in the energy sphere, Russia's energy ministry said in a statement on Thursday, without elaborating.

The U.S. Energy Department said on Thursday it is offering up to 6 million barrels of sweet crude oil from the national emergency reserve in a sale mandated by previous laws to raise funds to modernize the facility.

ECONOMIC INDICATORS

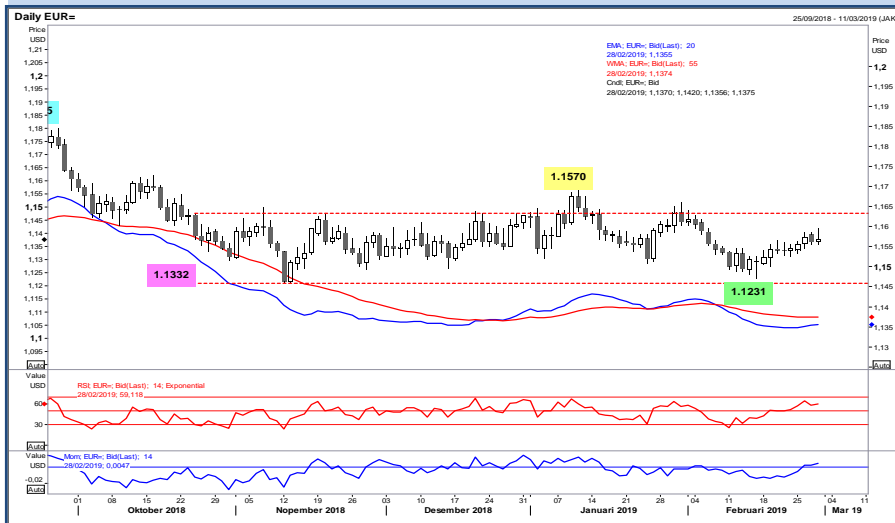
DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/25-Feb-19	04:45	NZ	Retail Sales Ex Inflation QoQ	4Q	1.7%	0.5%	0.0%	0.03%
	06:50	JP	PPI Services YoY	Jan	1.1%	1.1%	1.1%	
	12:00	JP	Coincident Index	Dec F	101.8	--	102.3	
	12:00	JP	Leading Index CI	Dec F	97.5	--	97.9	
	17:00	GB	BOE's Carney, FCA's Bailey, U.S.'s Giancarlo Press Conference					
	20:30	US	Chicago Fed Nat Activity Index	Jan	-0.43	--	0.27	
	22:00	US	Wholesale Inventories MoM	Dec F	1.1%	0.4%	0.4%	
	22:30	US	Dallas Fed Manf. Activity	Feb	13.1	4.8	1.0	
Tue/26-Feb-19	04:00	KR	Consumer Confidence	Feb	100	96	97.5	
	14:00	DE	GfK Consumer Confidence	Mar	10.8	10.8	10.8	
	15:30	HK	Exports YoY	Jan	-0.4%	--	-5.8%	
	15:30	HK	Imports YoY	Jan	-6%	--	-7.0%	
	15:30	HK	Trade Balance HKD	Jan	H\$-10.3b	H\$-45b	H\$-51.2b	
	16:30	GB	UK Finance Loans for Housing	Jan		38400	38779	
	17:00	GB	BOE's Carney, Ramsden, Vlieghe, Haskel at Parliament Committee					
	20:30	US	Building Permits	Dec	1326k	1290k	1328k	1322k
	20:30	US	Building Permits MoM	Dec	0.3%	-2.6%	5.0%	4.5%
	20:30	US	Housing Starts	Dec	1078k	1256k	1256k	1214k
	20:30	US	Housing Starts MoM	Dec	-11.2%	-0.1%	3.2%	0.4%
	21:00	US	FHFA House Price Index MoM	Dec	0.3%	0.4%	0.4%	
	21:00	US	House Price Purchase Index QoQ	4Q	1.1%	--	1.3%	
	21:00	US	S&P CoreLogic CS 20-City MoM SA	Dec	0.19%	0.3%	0.3%	0.25%
	21:00	US	S&P CoreLogic CS 20-City NSA Index	Dec	212.96	--	213.66	213.45
	21:00	US	S&P CoreLogic CS 20-City YoY NSA	Dec	4.18%	4.50%	4.68%	4.58%
	21:00	US	S&P CoreLogic CS US HPI NSA Index	Dec	212.96	--	205.85	205.64
	21:00	US	S&P CoreLogic CS US HPI YoY NSA	Dec	4.72	--	5.19%	5.09%
	22:00	US	Conf. Board Consumer Confidence	Feb	131.4	124.9	120.2	121.7
	22:00	US	Conf. Board Expectations	Feb	103.4	--	87.3	89.4
22:00	US	Conf. Board Present Situation	Feb	173.5	--	169.6	170.2	
22:00	US	Powell testifies Before Senate Banking Panel						
22:00	US	Richmond Fed Manufact. Index	Feb	12	6	-2		
Wed/27-Feb-19	04:00	KR	Business Survey Manufacturing	Mar	69	68	65	67
	04:00	KR	Business Survey Non-Manufacturing	Mar		--	70	
	04:45	NZ	Exports NZD	Jan	4.40b	4.80b	5.48b	
	04:45	NZ	Imports NZD	Jan	5.32b	5.00b	5.22b	
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Jan	-6358m	-5496m	-5858m	
	04:45	NZ	Trade Balance NZD	Jan	-914m	-300m	264m	
	07:30	AU	Construction Work Done	4Q	-3.1%	0.5%	-2.8%	

	08:30	JP	BOJ Kataoka makes a speech in Takamatsu					
	N/A	HK	GDP Annual YoY	2018		--	3.8%	
	N/A	HK	GDP SA QoQ	4Q		--	0.1%	
	N/A	HK	GDP YoY	4Q		--	2.9%	
	16:00	CH	Credit Suisse Survey Expectations	Feb	-16.6	--	-44	
27-Feb - 03-Mar	N/A	DE	Retail Sales MoM	Jan		--	-4.3%	
27-Feb - 03-Mar	N/A	DE	Retail Sales YoY	Jan		--	-2.1%	
	17:00	EZ	Business Climate Indicator	Feb	0.69	0.67	0.69	
	17:00	EZ	Consumer Confidence	Feb F	-7.4	-7.4	-7.4	
	17:00	EZ	Economic Confidence	Feb	106.1	106.0	106.2	
	17:00	EZ	Industrial Confidence	Feb	-0.4	0.1	0.5	
	17:00	EZ	Services Confidence	Feb	12.1	11	11	
	20:30	US	Advance Goods Trade Balance	Dec	-\$79.5b	-\$73.6b	-\$70.5b	
	20:30	CA	Consumer Price Index	Jan	133.6	133.7	133.4	
	20:30	CA	CPI Core- Common YoY%	Jan	0.3%	1.9%	1.9%	
	20:30	CA	CPI Core- Median YoY%	Jan	1.8%	1.8%	1.8%	
	20:30	CA	CPI Core- Trim YoY%	Jan	1.9%	1.9%	1.9%	
	20:30	CA	CPI NSA MoM	Jan	0.1%	0.1%	-0.1%	
	20:30	CA	CPI YoY	Jan	1.5%	1.5%	2.0%	
	20:30	US	Retail Inventories MoM	Dec	1.0%	--	0.7%	
	22:00	US	Cap Goods Orders Nondef Ex Air	Dec F	-1.0%	--	-0.7%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Dec F	0.0%	--	0.5%	
	22:00	US	Durable Goods Orders	Dec F	1.2%	--	1.2%	
	22:00	US	Durables Ex Transportation	Dec F	0.1%	--	0.1%	
	22:00	US	Factory Orders	Dec	0.1%	0.8%	-0.6%	
	22:00	US	Factory Orders Ex Trans	Dec	-0.6%	--	-1.3%	
	22:00	US	Pending Home Sales MoM	Jan	4.6%	0.8%	-2.2%	-2.3%
	22:00	US	Pending Home Sales NSA YoY	Jan	-3.2%	-4.6%	-9.5%	
	22:00	US	Powell to deliver Semi-Annual Testimony to House Panel					
	22:30	US	DOE Cushing OK Crude Inventory	Feb-22	1628k	--	3413k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-22	-8647k	3000k	3672k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-22	-304k	-2000k	-1517k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-22	-1906k	-1250k	-1454k	
Thu/28-Feb-19	06:00	KR	Cyclical Leading Index Change	Jan		--	-0.2	
	06:00	KR	Industrial Production SA MoM	Jan	0.5%	0.1%	-1.4%	-0.8%
	06:00	KR	Industrial Production YoY	Jan	0.1%	0.9%	1.6%	0.7%
	06:50	JP	Industrial Production MoM	Jan P	-3.7%	-2.5%	-0.1%	
	06:50	JP	Industrial Production YoY	Jan P	0.0%	1.3%	-1.9%	
	06:50	JP	Retail Trade SA MoM	Jan P	-2.3%	-0.8%	0.9%	
	06:50	JP	Retail Trade YoY	Jan	0.6%	1.4%	1.3%	
	07:00	NZ	ANZ Activity Outlook	Feb	10.5	--	13.6	
	07:00	NZ	ANZ Business Confidence	Feb	-30.9	--	-24.1	
	07:01	GB	GfK Consumer Confidence	Feb	-13	-15	-14	
	07:01	GB	Lloyds Business Barometer	Feb	4	--	19	
	07:30	AU	Private Capital Expenditure	4Q	2.0%	1.0%	-0.5%	
	07:30	AU	Private Sector Credit MoM	Jan	0.2%	0.3%	0.2%	
	07:30	AU	Private Sector Credit YoY	Jan	4.3%	4.3%	4.3%	4.4%
	08:00	KR	BoK 7-Day Repo Rate	Feb-28	1.75%	1.75%	1.75%	
	08:00	CN	Composite PMI	Feb	52.4	--	53.2	
	08:00	CN	Manufacturing PMI	Feb	49.2	49.5	49.5	
	08:00	CN	Non-manufacturing PMI	Feb	54.36	54.5	54.7	
	08:30	JP	BOJ Suzuki makes a speech in Mito					
	12:00	JP	Construction Orders YoY	Jan	19.8%	--	-3.8%	
	13:45	CH	GDP QoQ	4Q	0.2%	0.4%	-0.2%	-0.3%
	13:45	CH	GDP YoY	4Q	1.4%	1.7%	2.4%	
	14:00	GB	Nationwide House PX MoM	Feb	-0.1%	0.0%	0.3%	
	14:00	GB	Nationwide House Px NSA YoY	Feb	0.4%	0.3%	0.1%	
	15:00	CH	KOF Leading Indicator	Feb	92.4	96.	95	
	18:00	CA	CFIB Business Barometer	Feb	59	--	56.1	
	20:00	DE	CPI EU Harmonized MoM	Feb P	0.5%	0.5%	-1.0%	
	20:00	DE	CPI EU Harmonized YoY	Feb P	1.7%	1.7%	1.7%	
	20:00	DE	CPI MoM	Feb P	0.05%	0.5%	-0.8%	
	20:00	DE	CPI YoY	Feb P	1.6%	1.5%	1.4%	
	20:00	US	Fed's Clarida Remarks at Economic Policy Conference					
	20:30	US	BEA Releasing Initial 4Q GDP (Combining Initial/Second)					
	20:30	US	Continuing Claims	Feb-16	1805k	1737k	1726k	
	20:30	US	Core PCE QoQ	4Q A	1.7%	1.6%	1.6%	
	20:30	CA	Current Account Balance	4Q	-\$15.48b	-\$13.25b	-\$10.34b	
	20:30	US	GDP Annualized QoQ	4Q A	2.6%	2.2%	3.4%	
	20:30	US	GDP Price Index	4Q A	1.8%	1.7%	1.8%	
	20:30	CA	Industrial Product Price MoM	Jan	-0.3%	0.1%	-0.7%	-0.8%
	20:30	US	Initial Jobless Claims	Feb-23	225k	220k	217k	

	20:30	US	Personal Consumption	4Q A	2.8%	3.0%	3.5%	
	20:50	US	Fed's Bostic Speaks on the Economic and Housing Landscape					
	21:45	US	Chicago Purchasing Manager	Feb	64.7	57.5	56.7	
	23:00	US	Fed's Harker Discusses Economic Outlook					
	23:00	US	Kansas City Fed Manf. Activity	Feb	1	6	5	
Fri/01-Mar-19	01:00	US	Fed's Kaplan to Speak in Q&A in San Antonio					
	04:00	NZ	ANZ Consumer Confidence Index	Feb	120.8	--	121.7	
	04:00	NZ	ANZ Consumer Confidence MoM	Feb	-0.7%	--	-0.2%	
	04:30	AU	AiG Perf of Mfg Index	Feb	54.0	--	52.5	
	05:00	AU	CBA Australia PMI Mfg	Feb F	52.9	--	53.1	
	06:00	AU	CoreLogic House Px MoM	Feb		--	-1.2%	
	06:30	JP	Jobless Rate	Jan		--	2.4%	
	06:30	JP	Job-To-Applicant Ratio	Jan		--	1.63	
	06:50	JP	Capital Spending Ex Software	4Q		--	2.5%	
	06:50	JP	Capital Spending YoY	4Q		--	4.5%	
	06:50	JP	Company Profits	4Q		--	2.2%	
	06:50	JP	Company Sales	4Q		--	6.0%	
	07:00	KR	Exports YoY	Feb		--	-5.8%	
	07:00	KR	Imports YoY	Feb		--	-1.7%	
	07:00	KR	Trade Balance	Feb		--	\$1336m	
	07:30	JP	Nikkei Japan PMI Mfg	Feb F		--	48.5	
	08:45	CN	Caixin China PMI Mfg	Feb		48.5	48.3	
01-Mar - 07-Mar	N/A	JP	Official Reserve Assets	Feb		--	\$1279.3b	
	12:00	JP	Consumer Confidence Index	Feb		--	41.9	
	12:30	AU	Commodity Index AUD	Feb		--	124.5	
	12:30	AU	Commodity Index SDR YoY	Feb		--	6.9%	
	12:30	AU	Commodity Index SDR YoY	Feb		--	6.9%	
	14:30	CH	Retail Sales Real YoY	Jan		--	-0.3%	
	15:30	CH	PMI Manufacturing	Feb		--	54.3	
	15:55	DE	Markit/BME Germany Manufacturing PMI	Feb F		--	--	
	15:55	DE	Unemployment Change (000's)	Feb		--	-2k	
	15:55	DE	Unemployment Claims Rate SA	Feb		--	5.0%	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Feb F		--	--	
	16:30	GB	Markit UK PMI Manufacturing SA	Feb		--	52.8	
	16:30	GB	Mortgage Approvals	Jan		--	63.8k	
	16:30	GB	Net Consumer Credit	Jan		--	0.7b	
	16:30	GB	Net Lending Sec. on Dwellings	Jan		--	4.1b	
	17:00	EZ	CPI Core YoY	Feb A		--	--	
	17:00	EZ	CPI Estimate YoY	Feb		--	1.4%	
	17:00	EZ	Unemployment Rate	Jan		--	7.9%	
	20:30	US	BEA to Release Dec. income/spending & Jan income					
	20:30	CA	GDP MoM	Dec		--	-0.1%	
	20:30	CA	GDP YoY	Dec		--	1.7%	
	20:30	CA	MLI Leading Indicator MoM	Jan		--	-0.3%	
	20:30	US	PCE Core MoM	Dec		0.2%	0.1%	
	20:30	US	PCE Core YoY	Dec		1.9%	1.9%	
	20:30	US	PCE Deflator MoM	Dec		0.0%	0.1%	
	20:30	US	PCE Deflator YoY	Dec		1.7%	1.8%	
	20:30	US	Personal Income	Jan		0.3%	--	
	20:30	US	Personal Spending	Dec		0.3%	0.4%	
	20:30	CA	Quarterly GDP Annualized	4Q		--	2.0%	
	20:30	US	Real Personal Spending	Dec		0.2%	0.3%	
	21:30	CA	Markit Canada Manufacturing PMI	Feb		--	53	
	21:45	US	Markit US Manufacturing PMI	Feb F		--	--	
	22:00	US	ISM Employment	Feb		--	55.5	
	22:00	US	ISM Manufacturing	Feb		56.2	56.6	
	22:00	US	ISM New Orders	Feb		--	58.2	
	22:00	US	ISM Prices Paid	Feb		--	49.6	
	22:00	US	U. of Mich. 1 Yr Inflation	Feb F		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Feb F		--	2.3%	
	22:00	US	U. of Mich. Current Conditions	Feb F		--	110	
	22:00	US	U. of Mich. Expectations	Feb F		--	86.2	
	22:00	US	U. of Mich. Sentiment	Feb F		96	95.5	
Sat/02-Mar-19	00:50	US	Fed's Bostic Remarks at Luncheon at Economic Policy Conference					
	01:00	US	Baker Hughes U.S. Rig Count	Mar-01		--	--	
	01:15	US	Fed's Bostic Speaks on the Economic Outlook, Monetary Policy					

EUR/USD

Interest Rate: 0.00% (EU) / 2.25%-2.50% (US)



RESISTANCE	1.1465	
	1.1441	
	1.1405	
SUPPORT	1.1345	
	1.1322	
	1.1285	
SUGGESTION	BUY	1.1355
	SELL	---
	S/L	1.1305
	T/P:	1.1425 1.1455

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	1.13710	1.14183	1.13585	59,8	1.13692	↑ 8	1.13684

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.14183 (28/Feb)	1.13340 (25/Feb)	1.14873 (01/Feb)	1.12330 (15/Feb)	1.15685 (10/Jan)	1.12330 (15/Feb)

USDJPY

Interest Rate: 2.25%-2.50% (US) / -0.1% (JP)



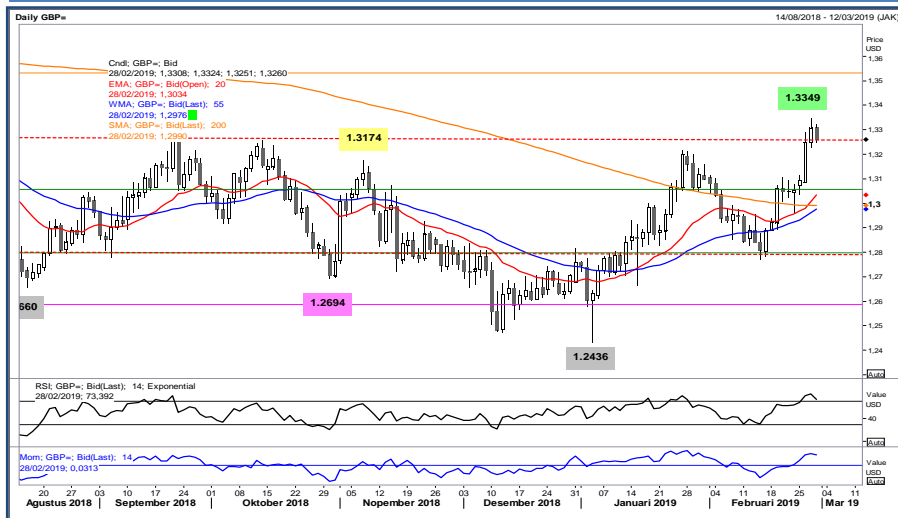
RESISTANCE	112.51	
	111.99	
	111.68	
SUPPORT	110.84	
	110.33	
	110.01	
SUGGESTION	BUY	111.25
	SELL	---
	S/L	110.75
	T/P:	111.95 112.25

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	110.939	111.481	110.648	83,3	111.365	↑ 39,0	110.975

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
111.481 (28/Feb)	110.343 (27/Feb)	111.481 (28/Feb)	109.421 (04/Feb)	111.481 (28/Feb)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.3368	
	1.3343	
	1.3302	
SUPPORT	1.3236	
	1.3211	
	1.3170	
SUGGESTION	BUY	---
	SELL	1.3275
	S/L	1.3325
	T/P:	1.3205 1.3175

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	1.33075	1.33187	1.32528	65,9	1.32609	↓ 44,7	1.33056

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.33495 (27/Feb)	1.30500 (25/Feb)	1.33495 (27/Feb)	1.27722 (14/Feb)	1.33495 (27/Feb)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.0097	
	1.0053	
	1.0014	
SUPPORT	0.9930	
	0.9885	
	0.9846	
SUGGESTION	BUY	---
	SELL	0.9990
	S/L	1.0040
	T/P:	0.9920 0.9890

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	1.00065	1.00089	0.99252	83,7	0.99748	↓ 37,9	1.00127

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.00185 (26/Feb)	0.99252 (28/Feb)	1.00970 (14/Feb)	0.99208 (01/Feb)	1.00970 (14/Feb)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.72190	
	0.71920	
	0.71429	
SUPPORT	0.70668	
	0.70398	
	0.69907	
SUGGESTION	BUY	---
	SELL	0.7105
	S/L	0.7145
	T/P:	0.7035 0.7005

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	0.71389	0.71650	0.70889	76,1	0.70902	↓ 44,1	0.71343

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.71978 (27/Feb)	0.70889 (28/Feb)	0.72830 (01/Feb)	0.70529 (12/Feb)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.68990	
	0.68756	
	0.68419	
SUPPORT	0.67848	
	0.67614	
	0.67277	
SUGGESTION	BUY	---
	SELL	0.6820
	S/L	0.6840
	T/P:	0.6750 0.6720

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	0.68428	0.68522	0.67951	57,1	0.68060	↓ 35,2	0.68412

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69020 (26/Feb)	0.67951 (28/Feb)	0.69406 (01/Feb)	0.67185 (12/Feb)	0.69406 (01/Feb)	0.65894 (03/Jan)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



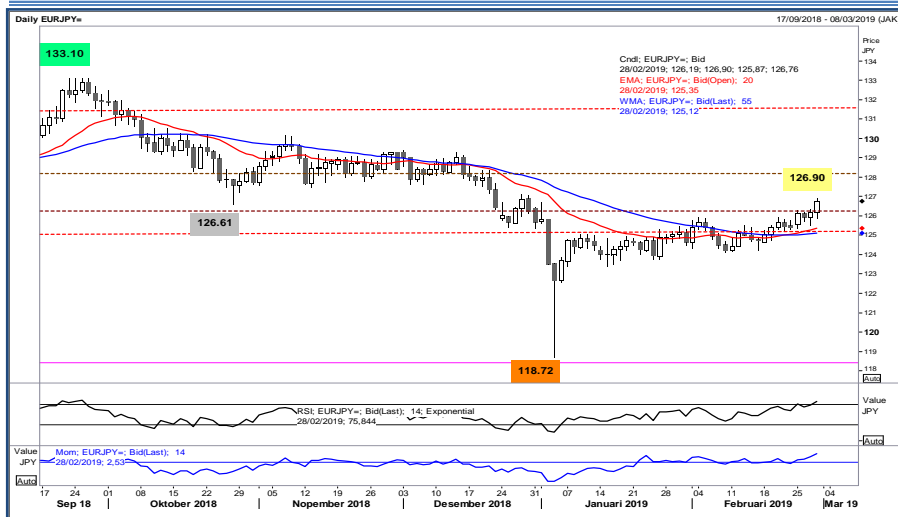
RESISTANCE	1.32647	
	1.32354	
	1.31975	
SUPPORT	1.31303	
	1.31010	
	1.30631	
SUGGESTION	BUY	1.3160
	SELL	---
	S/L	1.3130
	T/P:	1.3230 1.3260

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	1.31519	1.32062	1.31390	67,2	1.31671	↑ 13,7	1.31534

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.32346 (26/Feb)	1.31116 (25/Feb)	1.33390 (14/Feb)	1.30674 (01/Feb)	1.36613 (02/Jan)	1.30674 (01/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	128.07	
	127.47	
	127.05	
SUPPORT	126.03	
	125.44	
	125.02	
SUGGESTION	BUY	126.45
	SELL	---
	S/L	125.85
	T/P:	127.30 127.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	126.165	126.887	125.871	101,6	126.630	↑ 45,8	126.172

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
126.887 (28/Feb)	125.363 (25/Feb)	126.887 (28/Feb)	124.156 (08/Feb)	126.887 (28/Feb)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1337.320	
	1332.240	
	1322.650	
SUPPORT	1307.980	
	1302.900	
	1293.310	
SUGGESTION	BUY	---
	SELL	1314.00
	S/L	1322.65
	T/P:	1306.00 1301.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	1319.710	1327.160	1312.490	14.67	1313.020	↓ 6.66	1319.680

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1332.440 (25/Feb)	1312.490 (28/Feb)	1346.640 (20/Feb)	1302.350 (14/Feb)	1346.640 (20/Feb)	1276.550 (04/Jan)

SILVER (XAG/USD)



RESISTANCE	15.985	
	15.893	
	15.738	
SUPPORT	15.491	
	15.399	
	15.244	
SUGGESTION	BUY	---
	SELL	15.65
	S/L	15.75
	T/P:	15.45 15.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	15.715	15.801	15.554	0.25	15.587	↓ 0.13	15.718

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.982 (25/Feb)	15.554 (28/Feb)	16.191 (20/Feb)	15.468 (14/Feb)	16.191 (20/Feb)	15.164 (22/Jan)

CLJ9/USD (OIL WTI)

(Exp.: 20 Mar 2019 - Reuters)



RESISTANCE	58.62	
	58.01	
	57.64	
SUPPORT	56.66	
	56.05	
	55.68	
SUGGESTION	BUY	56.75
	SELL	---
	S/L	56.65
	T/P:	58.05 58.75

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 28	56.98	57.41	56.43	0.98	57.26	↑ 0.27	56.99

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
57.52 (25/Feb)	55.02 (26/Feb)	57.80 (22/Feb)	51.24 (11/Feb)	57.80 (22/Feb)	44.36 (02/Jan)



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