

## Daily Outlook

### GLOBAL STOCK INDEX

<p><b><u>DJIA</u></b></p>	<p><b>Wall Street's main indexes</b> fell for a fifth straight session on Friday and posted their biggest weekly declines since the market tumbled at the end of 2018, as a weak U.S. jobs report ignited more concerns about the global economy.</p> <p>But Friday's declines were only slight. Stocks significantly pared losses late in the day as investors reassessed the employment report and considered whether the market's recent slump was ending. The eventful session came as some Wall Street watchers prepared to celebrate the 10-year anniversary of the start of the S&amp;P 500's bull market run that took root during the financial crisis.</p> <p>U.S. employment growth almost stalled in February, with the economy creating only 20,000 jobs, adding to signs of a sharp slowdown in economic activity in the first quarter. The payroll gains reported by the Labor Department were the weakest since September 2017.</p> <p>The weak U.S. report added to economic fears also fanned by a sharp fall in China's exports and after the European Central Bank slashed growth forecasts for the region on Thursday.</p> <p>But stocks finished well above their lows for the session, as investors noted the jobs report was affected by seasonal effects and the federal government shutdown.</p> <p>The Dow Jones Industrial Average fell 22.99 points, or 0.09 percent, to 25,450.24, the S&amp;P 500 lost 5.86 points, or 0.21 percent, to 2,743.07 and the Nasdaq Composite dropped 13.32 points, or 0.18 percent, to 7,408.14.</p> <p>The Nasdaq snapped a 10-week streak of weekly gains.</p> <p>The closely watched Dow Jones Transportation Average fell 0.5 percent, dropping for an 11th straight session, its longest streak of declines since 1972, according to S&amp;P Dow Jones Indices.</p> <p>The recent pullback has paused a rally to start 2019 that has been fueled by optimism over a U.S.-China trade deal and by beliefs the Federal Reserve will be less aggressive in raising interest rates. The S&amp;P 500 is up 9.4 percent this year.</p>
<p><b><u>Nikkei</u></b></p>	<p><b>Japan's Nikkei</b> closed at a three-week low on Friday as downbeat views on European growth and poor China February export data sharply reduced risk appetites.</p> <p>The Nikkei share average ended 2 percent down at 21,025.56, the lowest closing level since Feb. 15. It was the biggest one-day percentage fall since Feb. 8.</p> <p>The index, which fell for a fourth day, declined 2.7 percent this week, the largest weekly drop since mid-December.</p> <p>The broader Topix dropped 1.8 percent to 1,572.44. Declining issues outnumbered advancing ones 2,003 to 107.</p> <p>All of the Topix's 33 subsectors were in the red, with cyclical stocks such as shippers and machinery firms the leading losers.</p> <p>China's exports tumbled the most in three years in February while imports fell for a third straight month, pointing to a further slowdown in the economy despite a spate of support measures.</p> <p>In the United States overnight, main indexes fell for a fourth consecutive session after the European Central Bank said it would defer interest rate hikes and offered banks a new round of cheap loans.</p>
<p><b><u>Kospi</u></b></p>	<p><b>South Korea's KOSPI stock index</b> plunged on Friday as China's weak export data frightened investors on concerns over global economic slowdown, a day after European policymakers slashed growth forecasts for the bloc. Both the Korean won and the benchmark bond yields fell.</p> <p>China's exports tumbled the most in three years in February while imports fell for a third straight month, pointing to a further slowdown in the economy despite a spate of support measures.</p> <p>European Central Bank (ECB) President Mario Draghi said the economy was in "a period of continued weakness and pervasive uncertainty" as he pushed out a planned rate hike and instead offered banks a new round of cheap loans.</p> <p>The benchmark index closed down 28.35 points, or 1.31 percent, to 2,137.44 points, hitting its lowest trading level since January 24. Seoul's stock market main index fell for the sixth straight session, its longest losing streak since early October, 2018. For the week, KOSPI tumbled 2.6 percent, its biggest weekly loss since October, 2018.</p> <p>Shares of S-Oil Corp, South Korea's third-biggest refiner, dipped 5.6 percent, hitting a two-month low after the company announces lower-than-expected dividend.</p> <p>South Korea's leading mobile messenger operator Kakao Corp gained 2.9 percent, after its unit Kakao Mobility struck a deal with taxi unions for limited-hours carpool.</p> <p>State-funded Korea Development Bank said it signed main deal with Hyundai Heavy Industries Co Ltd, the world's biggest shipbuilding group, to sell Daewoo Shipbuilding &amp; Marine Engineering Co Ltd which sent the shares of Hyundai Heavy down 3.8 percent.</p>

**Hang Seng**

**China stocks** suffered their worst day in five months on Friday, plunging about 4 percent as investors scrambled to take profit amid signs of tighter regulatory scrutiny after a recent market resurgence fuelled concerns of bubbles forming.

The blue-chip CSI300 index tumbled 4.0 percent, to 3,657.58 points, while the Shanghai Composite Index dropped 4.4 percent to 2,969.86 points.

Hong Kong's benchmark Hang Seng Index lost 1.9 percent on Friday.

The losses for the two main China indexes were their biggest since Oct. 11, and came in heavy trading, with financial shares leading the decline.

Shanghai-listed shares of major insurer People's Insurance Group of China (PICC) plummeted the maximum allowed 10 percent, after Citic Securities issued a rare "sell" rating on the stock, citing frothy valuation.

The brokerage forecast that PICC, whose shares doubled in just two weeks and rose the 10 percent limit in each of the previous five sessions, could slump by more than half over the next 12 months. Even after Friday's tumble, PICC is still up 115 percent for the year.

On Friday, sentiment was also dampened by poor February trade data and weak global markets.

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The China Securities Regulatory Commission (CSRC), at a news conference in Beijing, declined to comment on Friday's market performance, but said it hopes more long-term overseas capital can invest in China's capital markets.

Throughout Friday, investors dumped stocks amid signs of tighter regulatory oversight after the market rebounded over 20 percent this year on loose credit conditions and hopes for a Sino-U.S. trade deal.

**Closing Prices – 08 March 2019**

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	25450.24	↓ 22.99/0.09%	.N225	21025.56	↓ 430.45/2.01%
/.SPX	2743.07	↓ 5.86/0.21%	.KS200	274.84	↓ 4.03/1.45%
/.IXIC	7408.142	↓ 13.322/0.18%	.HSI	28228.42	↓ 551.03/1.91%
JPY=	111.15	↓ 0.43/0.39%	/.SSEC	2969.86140	↓ 136.55650/4.40%
KRW=	1132.90	↓ 0.97/0.09%	/CLc1 (Oil)	56.04	↓ 0.36/0.64%

**ECONOMIC INDICATORS**

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
<b>Mon/04-Mar-19</b>	06:50	JP	Monetary Base End of period	Feb	¥497.3t	--	¥500.2t		
	06:50	JP	Monetary Base YoY	Feb	4.6%	--	4.7%		
	07:00	AU	Melbourne Institute Inflation MoM	Feb	0.1%	--	-0.1%		
	07:00	AU	Melbourne Institute Inflation YoY	Feb	1.7%	--	1.5%		
	07:30	AU	Building Approvals MoM	Jan	2.5%	1.5%	-8.4%	-8.1%	
	07:30	AU	Building Approvals YoY	Jan	-28.6%	-28.9%	-22.5%	-22.0%	
	07:30	AU	Inventories SA QoQ	4Q	-0.2%	0.3%	0.0%	-0.1%	
	07:30	KR	Nikkei South Korea PMI Mfg	Feb	47.2	48.1	48.3		
	16:30	GB	Markit/CIPS UK Construction PMI	Feb	49.5	50.5	50.6		
	16:30	EZ	Sentix Investor Confidence	Mar	-2.2	-3.1	-3.7		
	17:00	EZ	PPI MoM	Jan	0.4%	0.3%	-0.8%		
	17:00	EZ	PPI YoY	Jan	3.0%	2.9%	3.0%		
	22:00	US	Construction Spending MoM	Dec	-0.6%	0.1%	0.8%		
	04-Mar - 09-Mar	N/A	US	Advance Goods Trade Balance	Jan		--	-\$79.5b	
	04-Mar - 09-Mar	N/A	US	Retail Inventories MoM	Jan		--	0.9%	
04-Mar - 09-Mar	N/A	US	Wholesale Inventories MoM	Jan P		--	1.1%		
<b>Tue/05-Mar-19</b>	04:30	AU	AIG Perf of Services Index	Feb	44.5	--	44.3		
	05:00	AU	CBA Australia PMI Composite	Feb F	49.1	--	49.7		
	05:00	AU	CBA Australia PMI Services	Feb F	48.7	--	49.3		
	06:00	KR	CPI Core YoY	Feb		--	1.2%		
	06:00	KR	CPI MoM	Feb	0.4%	0.6%	-0.1%		
	06:00	KR	CPI YoY	Feb	0.5%	0.7%	0.8%		
	06:00	KR	GDP SA QoQ	4Q F	1.0%	1.0%	1.0%		
	06:00	KR	GDP YoY	4Q F	3.1%	3.1%	3.1%		
	07:30	AU	BoP Current Account Balance	4Q	-\$7.2b	-\$9.1b	-\$10.7b	-\$10.8b	
	07:30	AU	Net Exports of GDP	4Q	-0.2	-0.1	0.4		
	07:30	HK	Nikkei Hong Kong PMI	Feb	48.4	48.0	48.2		
	07:30	JP	Nikkei Japan PMI Composite	Feb	50.7	--	50.9		
	07:30	JP	Nikkei Japan PMI Services	Feb	52.3	--	51.6		
	08:45	CN	Caixin China PMI Composite	Feb	50.7	--	50.9		
	08:45	CN	Caixin China PMI Services	Feb	51.1	53.5	53.6		
	10:30	AU	RBA Cash Rate Target	Mar-05	1.5%	1.5%	1.5%		
	14:30	CH	CPI Core YoY	Feb	0.4%	0.5%	0.5%		
	14:30	CH	CPI EU Harmonized MoM	Feb	0.3%	--	-0.6%		
	14:30	CH	CPI EU Harmonized YoY	Feb	0.7%	--	0.7%		
	14:30	CH	CPI MoM	Feb	0.4%	0.4%	-0.3%		
	14:30	CH	CPI YoY	Feb	0.6%	0.6%	0.6%		
	15:30	HK	Retail Sales Value YoY	Jan	6.9%	0.5%	0.1%		
	15:30	HK	Retail Sales Volume YoY	Jan		--	0.2%		
	15:55	DE	Markit Germany Services PMI	Feb F	55.3	55.1	55.1		
	15:55	DE	Markit/BME Germany Composite PMI	Feb F	52.8	52.7	52.7		
	16:00	EZ	Markit Eurozone Composite PMI	Feb F	51.9	51.4	51.4		
	16:00	EZ	Markit Eurozone Services PMI	Feb F	52.8	52.3	52.3		
	16:30	GB	Financial Policy Committee minutes from Feb. 26 meeting						
	16:30	GB	Markit/CIPS UK Composite PMI	Feb	51.5	50.1	50.3		
	16:30	GB	Markit/CIPS UK Services PMI	Feb	51.3	50.0	50.1		
	16:30	GB	Official Reserves Changes	Feb	\$73m	--	\$1535m		
	17:00	EZ	Retail Sales MoM	Jan	1.3%	1.3%	-1.6%	-1.4%	
	17:00	EZ	Retail Sales YoY	Jan	2.2%	2.1%	0.8%	0.3%	
21:45	US	Markit US Composite PMI	Feb F	55.5	--	55.8			
21:45	US	Markit US Services PMI	Feb F	56	56.2	56.2			
22:00	US	ISM Non-Manufacturing Index	Feb	59.7	57.3	56.7			
22:00	US	New Home Sales	Dec	621k	590k	657k	599k		
22:00	US	New Home Sales MoM	Dec	3.7%	-8.7%	16.9%	9.1%		
22:35	GB	BOE Governor Mark Carney Testifies to House of Lords							
<b>Wed/06-Mar-19</b>	02:00	US	Monthly Budget Statement	Jan	\$8.7b	\$10.0b	\$49.2b		
	04:00	KR	Foreign Reserves	Feb		--	\$405.51b		
	05:10	AU	RBA Governor Lowe gives speech in Sydney						
	07:30	AU	GDP SA QoQ	4Q	0.2%	0.5%	0.3%		
	07:30	AU	GDP YoY	4Q	2.3%	2.6%	2.8%	2.07%	
	08:30	JP	BOJ Harada makes a speech in Kofu						
	15:30	DE	Markit Germany Construction PMI	Feb	54.7	--	50.7		
	17:00	EZ	OECD Interim Economic Outlook						
	19:15	GB	BOE's Cunliffe speaks in London.						
	20:15	US	ADP Employment Change	Feb	183k	190k	213k	300k	
20:30	CA	Labor Productivity QoQ	4Q	-0.4%	0.3%	0.3%	0.2%		

	20:30	US	Trade Balance	Dec	-\$59.8b	-\$57.9b	-\$49.3b	-\$50.3b
	22:00	CA	Bank of Canada Rate Decision	Mar-06	1.75%	1.75%	1.75%	
	22:00	CA	Ivey Purchasing Managers Index SA	Feb	50.6	--	54.7	
	22:30	US	DOE Cushing OK Crude Inventory	Mar-01	873k	--	1628k	
	22:30	US	DOE U.S. Crude Oil Inventories	Mar-01	7069k	1450k	-8647k	
	22:30	US	DOE U.S. Distillate Inventory	Mar-01	-2393k	-1000k	-304k	
	22:30	US	DOE U.S. Gasoline Inventories	Mar-01	-4227k	-1625k	-1906k	
<b>Thu/07-Mar-19</b>	00:00	US	Fed's Williams Speaks to Economic Club of New York					
	00:00	US	Fed's Mester Participates in Moderated Discussion					
	00:30	GB	BOE's Saunders Speaks in London.					
	02:00	US	U.S. Federal Reserve Releases Beige Book					
	04:30	AU	AiG Perf of Construction Index	Feb	43.8	--	43.1	
	06:50	JP	Official Reserve Assets	Feb	\$1281.8b	--	\$1279.3b	
	07:30	AU	Retail Sales MoM	Jan	0.1%	0.3%	-0.4%	
	07:30	AU	Trade Balance	Jan	A\$4549m	A\$2900m	A\$3681m	A\$3769m
	12:00	JP	Coincident Index	Jan P	97.9	98.9	101.8	
	12:00	JP	Leading Index CI	Jan P	95.9	96.1	97.5	
	12:30	AU	Foreign Reserves	Feb	A\$68.5b	--	A\$61.3b	
	13:45	CH	Unemployment Rate	Feb	2.7%	2.7%	2.8%	
	13:45	CH	Unemployment Rate SA	Feb	2.4%	2.4%	2.4%	
	15:00	CH	Foreign Currency Reserves	Feb	738.8b	--	741.5b	
	15:30	GB	Halifax House Price 3Mths/Year	Feb	2.8%	1.0%	0.8%	
	15:30	GB	Halifax House Prices MoM	Feb	5.9%	0.1%	-2.9%	-3.0%
	15:30	CN	Foreign Reserves	Feb	\$3090b	\$3070b	\$3087.92b	
	15:30	HK	Foreign Reserves	Feb	\$434.5b	--	\$432.0b	
	16:30	GB	BOE's Tenreiro Speaks in Glasgow.					
	17:00	EZ	Employment QoQ	4Q F	0.3%	--	0.3%	
	17:00	EZ	Employment YoY	4Q F	1.3%	--	1.2%	
	17:00	EZ	GDP SA QoQ	4Q F	0.2%	0.2%	0.2%	
	17:00	EZ	GDP SA YoY	4Q F	1.1%	1.2%	1.2%	
	17:00	EZ	Govt Expend QoQ	4Q	--	--	0.2%	
	17:00	EZ	Gross Fix Cap QoQ	4Q	--	--	0.2%	
	17:00	EZ	Household Cons QoQ	4Q	--	--	0.1%	
	19:45	EZ	ECB Deposit Facility Rate	Mar-07	-0.4%	-0.4%	-0.4%	
	19:45	EZ	ECB Main Refinancing Rate	Mar-07	0.0%	0.0%	0.0%	
	19:45	EZ	ECB Marginal Lending Facility	Mar-07	0.25%	0.25%	0.25%	
	20:30	US	Continuing Claims	Feb-23	1755k	1772k	1805k	
	20:30	EZ	ECB's Draghi Speaks in Frankfurt After Policy Decision					
	20:30	US	Initial Jobless Claims	Mar-02	223k	225k	226k	
	20:30	US	Nonfarm Productivity	4Q F	1.9%	1.5%	2.3%	1.8%
	20:30	US	Unit Labor Costs	4Q F	2.0%	1.7%	1.6%	
<b>Fri/08-Mar-19</b>	00:00	CA	Bank of Canada's Lynn Patterson speech in Hamilton					
	00:00	US	Household Change in Net Worth	4Q	-\$3730b	--	\$2070b	\$1833b
	03:00	US	Consumer Credit	Jan	\$17.049b	\$17.000b	\$16.554b	
	04:45	NZ	Mfg Activity SA QoQ	4Q	-0.5%	--	2.0%	
	04:45	NZ	Mfg Activity Volume QoQ	4Q	2.0%	--	-1.6%	
	06:00	KR	BoP Current Account Balance	Jan	\$2770m	--	\$4819.3m	
	06:00	KR	BoP Goods Balance	Jan	--	--	\$6529m	
	06:30	JP	Household Spending YoY	Jan	2.0%	-0.5%	0.1%	
	06:50	JP	BoP Current Account Adjusted	Jan P	--	--	¥1562.3b	
	06:50	JP	BoP Current Account Balance	Jan	¥600.4b	¥250b	¥452.8b	
	06:50	JP	GDP Annualized SA QoQ	4Q F	1.9%	1.7%	1.4%	
	06:50	JP	GDP Business Spending QoQ	4Q F	2.7%	2.7%	2.4%	
	06:50	JP	GDP Deflator YoY	4Q F	-0.3%	-0.3%	-0.3%	
	06:50	JP	GDP Nominal SA QoQ	4Q F	0.4%	0.3%	0.3%	
	06:50	JP	GDP Private Consumption QoQ	4Q F	0.4%	0.6%	0.6%	
	06:50	JP	GDP SA QoQ	4Q F	0.5%	0.4%	0.3%	
	06:50	JP	Trade Balance BoP Basis	Jan P	-¥964.8b	-¥1113.1b	¥216.2b	
	10:16	CN	Exports YoY	Feb	-20.7%	-5.0%	9.1%	
	10:16	CN	Exports YoY CNY	Feb	-16.6%	6.6%	13.9%	
	10:16	CN	Imports YoY	Feb	-5.2%	0.6%	-1.5%	
	10:16	CN	Imports YoY CNY	Feb	-0.3%	6.2%	2.9%	
	10:16	CN	Trade Balance	Feb	\$4.12b	\$26.2b	\$39.16b	
	10:16	CN	Trade Balance CNY	Feb	34.46b	250.0b	271.16b	
	12:00	JP	Eco Watchers Survey Current SA	Feb	47.5	46.2	45.6	
	12:00	JP	Eco Watchers Survey Outlook SA	Feb	48.9	49.8	49.4	
	14:00	DE	Factory Orders MoM	Jan	-2.6%	-0.5%	-1.6%	
	14:00	DE	Factory Orders WDA YoY	Jan	-3.9%	-3.1%	-7.0%	
	20:30	US	Average Hourly Earnings MoM	Feb	0.4%	0.3%	0.1%	
	20:30	US	Average Hourly Earnings YoY	Feb	3.4%	3.3%	3.2%	3.1%
	20:30	US	Average Weekly Hours All Employees	Feb	34.4	34.5	34.5	
	20:30	US	Building Permits	Jan	1345k	1287k	1326k	

	20:30	US	Building Permits MoM	Jan	1.4%	-2.9%	0.3%	
	20:30	US	Change in Manufact. Payrolls	Feb	4k	10k	13k	21k
	20:30	US	Change in Nonfarm Payrolls	Feb	20k	180k	304k	311k
	20:30	US	Change in Private Payrolls	Feb	25k	187k	296k	308k
	20:30	US	Labor Force Participation Rate	Feb	63.2%	--	63.2%	
	20:30	US	Two-Month Payroll Net Revision	Feb	12k	--	--	
	20:30	US	Unemployment Rate	Feb	3.8%	3.9%	4.0%	
	20:30	US	Underemployment Rate	Feb	7.3%	--	8.1%	
	20:30	US	Housing Starts	Jan	1230k	1184k	1078k	1037k
	20:30	US	Housing Starts MoM	Jan	18.6%	9.9%	-11.2%	
	20:30	CA	Full Time Employment Change	Feb	55.9	--	30.9	
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Feb		--	1.8%	
	20:30	CA	Net Change in Employment	Feb	55.9k	-2.5kk	66.8k	
	20:30	CA	Part Time Employment Change	Feb	-11.6	-5.7	36	
	20:30	CA	Participation Rate	Feb	65.8	65.5	65.6	
	20:30	CA	Unemployment Rate	Feb	5.8%	5.7%	5.8%	
<b>Sat/09-Mar-19</b>	01:00	US	Baker Hughes U.S. Rig Count	Mar-08	1027	1035	1038	
	08:30	CN	CPI YoY	Feb		1.5%	1.7%	
	08:30	CN	PPI YoY	Feb		0.2%	0.1%	

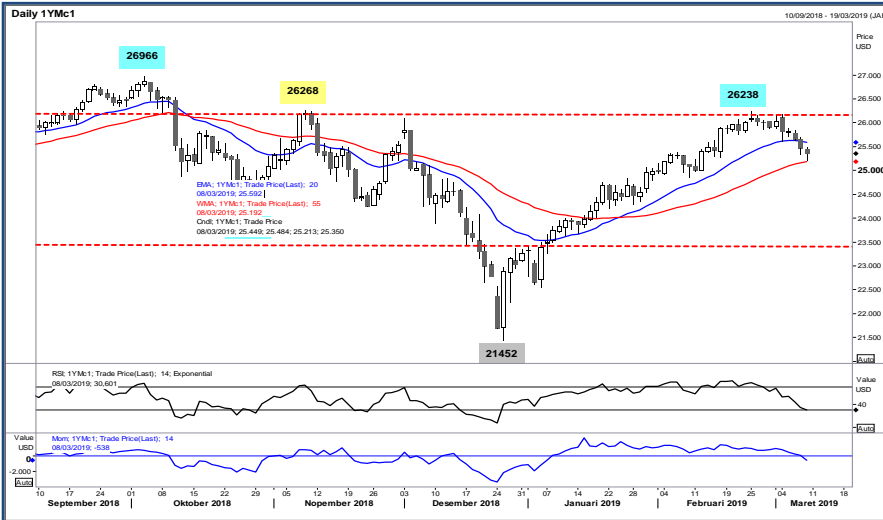
DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
10-Mar - 15-Mar	N/A	CN	Aggregate Financing CNY	Feb		1300.0b	4640.0b	
<b>Mon/11-Mar-19</b>	13:00	JP	Machine Tool Orders YoY	Feb P		--	-18.8%	
	14:00	DE	Current Account Balance	Jan		--	21.0b	
	14:00	DE	Exports SA MoM	Jan		-1.0%	1.5%	
	14:00	DE	Imports SA MoM	Jan		--	1.2%	
	14:00	DE	Industrial Production SA MoM	Jan		0.4%	-0.4%	
	14:00	DE	Industrial Production WDA YoY	Jan		-3.1%	-3.9%	
	14:00	DE	Labor Costs SA QoQ	4Q		--	1.0%	
	14:00	DE	Labor Costs WDA YoY	4Q		--	2.7%	
	14:00	DE	Trade Balance	Jan		--	13.9b	
11-Mar - 18-Mar	N/A	CN	Foreign Direct Investment YoY CNY	Feb		--	4.8%	
	19:30	US	Retail Sales Advance MoM	Jan		0.0%	-1.2%	
	19:30	US	Retail Sales Control Group	Jan		0.6%	-1.7%	
	19:30	US	Retail Sales Ex Auto and Gas	Jan		0.6%	-1.4%	
	19:30	US	Retail Sales Ex Auto MoM	Jan		0.4%	-1.8%	
	20:00	GB	BOE's Haskel Speaks in Birmingham					
	21:00	US	Business Inventories	Dec		0.6%	-0.1%	
<b>Tue/12-Mar-19</b>	06:50	JP	BSI Large All Industry QoQ	1Q		--	4.3	
	06:50	JP	BSI Large Manufacturing QoQ	1Q		--	5.5	
	07:30	AU	Home Loans MoM	Jan		-2.0%	-8.2%	
	07:30	AU	Investment Lending	Jan		0.0%	-4.6%	
	07:30	AU	NAB Business Conditions	Feb		--	7	
	07:30	AU	NAB Business Confidence	Feb		--	4	
	07:30	AU	Owner-Occupier Loan Value MoM	Jan		-1.3%	-6.4%	
	13:30	AU	RBA's DeBelle Gives Speech in Sydney					
	16:30	GB	Construction Output SA MoM	Jan		--	-2.8%	
	16:30	GB	Construction Output SA YoY	Jan		--	-2.4%	
	16:30	GB	GDP (MoM)	Jan		0.2%	-0.4%	
	16:30	GB	Index of Services 3M/3M	Jan		--	0.4%	
	16:30	GB	Index of Services MoM	Jan		0.2%	-0.2%	
	16:30	GB	Industrial Production MoM	Jan		-0.1%	-0.5%	
	16:30	GB	Industrial Production YoY	Jan		-1.6%	-0.9%	
	16:30	GB	Manufacturing Production MoM	Jan		-0.1%	-0.7%	
	16:30	GB	Manufacturing Production YoY	Jan		-2.0%	-2.1%	
	16:30	GB	Monthly GDP 3M/3M Change	Jan		0.1%	--	
	16:30	GB	Trade Balance	Jan		-£3371m	-£3229m	
	16:30	GB	Trade Balance Non EU GBP/Mn	Jan		-£3700m	-£3642m	
	16:30	GB	Visible Trade Balance GBP/Mn	Jan		-£12105m	-£12102m	
	17:00	US	NFIB Small Business Optimism	Feb		102.5	101.2	
	19:30	US	CPI Core Index SA	Feb		--	260.701	
	19:30	US	CPI Ex Food and Energy MoM	Feb		0.2%	0.2%	
	19:30	US	CPI Ex Food and Energy YoY	Feb		2.2%	2.2%	
	19:30	US	CPI Index NSA	Feb		252.845	251.712	
	19:30	US	CPI MoM	Feb		0.2%	0.0%	
	19:30	US	CPI YoY	Feb		1.6%	1.6%	
	19:30	US	Real Avg Hourly Earning YoY	Feb		--	1.7%	
	19:30	US	Real Avg Weekly Earnings YoY	Feb		--	1.9%	
<b>Wed/13-Mar-19</b>	06:00	KR	Unemployment rate SA	Feb		4.1%	4.4%	

	06:30	AU	Westpac Consumer Conf Index	Mar		--	103.8	
	06:30	AU	Westpac Consumer Conf SA MoM	Mar		--	4.3%	
	06:50	JP	Core Machine Orders MoM	Jan		-1.6%	-0.1%	
	06:50	JP	Core Machine Orders YoY	Jan		-2.3%	0.9%	
	06:50	JP	PPI MoM	Feb		0.1%	-0.6%	
	06:50	JP	PPI YoY	Feb		0.7%	0.6%	
	11:30	JP	Tertiary Industry Index MoM	Jan		-0.3%	-0.3%	
	17:00	EZ	Industrial Production SA MoM	Jan		0.5%	-0.9%	
	17:00	EZ	Industrial Production WDA YoY	Jan		-2.1%	-4.2%	
	19:30	US	Cap Goods Orders Nondef Ex Air	Jan P		-0.1%	--	
	19:30	US	Cap Goods Ship Nondef Ex Air	Jan P		--	--	
	19:30	US	Durable Goods Orders	Jan P		-0.8%	--	
	19:30	US	Durables Ex Transportation	Jan P		0.3%	--	
	19:30	US	PPI Ex Food and Energy MoM	Feb		0.2%	0.3%	
	19:30	US	PPI Ex Food and Energy YoY	Feb		2.6%	2.6%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Feb		0.2%	0.2%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Feb		--	2.5%	
	19:30	US	PPI Final Demand MoM	Feb		0.2%	-0.1%	
	19:30	US	PPI Final Demand YoY	Feb		1.9%	2.0%	
	21:00	US	Construction Spending MoM	Jan		0.6%	-0.6%	
	21:30	US	DOE Cushing OK Crude Inventory	Mar-08		--	873k	
	21:30	US	DOE U.S. Crude Oil Inventories	Mar-08		--	7069k	
	21:30	US	DOE U.S. Distillate Inventory	Mar-08		--	-2393k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-08		--	-4227k	
<b>Thu/14-Mar-19</b>	07:00	AU	Consumer Inflation Expectation	Mar		--	3.7%	
	07:01	GB	RICS House Price Balance	Feb		-24%	-22%	
	09:00	CN	Industrial Production YTD YoY	Feb		5.5%	6.2%	
	09:00	CN	Retail Sales YTD YoY	Feb		8.1%	9.0%	
	09:00	CN	Surveyed Jobless Rate	Feb		--	4.9%	
	13:45	CH	SECO March 2019 Economic Forecasts					
	14:00	DE	CPI EU Harmonized MoM	Feb F		0.5%	0.5%	
	14:00	DE	CPI EU Harmonized YoY	Feb F		1.7%	1.7%	
	14:00	DE	CPI MoM	Feb F		0.5%	0.5%	
	14:00	DE	CPI YoY	Feb F		1.6%	1.6%	
	15:30	HK	Industrial Production YoY	4Q		--	1.2%	
	15:30	HK	PPI YoY	4Q		--	0.1%	
	19:30	US	Continuing Claims	Mar-02		--	1755k	
	19:30	US	Initial Jobless Claims	Mar-09		--	223k	
	21:00	US	New Home Sales	Jan		628k	621k	
	21:00	US	New Home Sales MoM	Jan		1.0%	3.7%	
<b>Fri/15-Mar-19</b>	04:30	NZ	BusinessNZ Manufacturing PMI	Feb		--	53.1	
	05:50	CA	Bank of Canada Wilkins Speech					
	N/A	JP	BOJ 10-Yr Yield Target	Mar-15		--	0.0%	
	N/A	JP	BOJ Policy Balance Rate	Mar-15		--	-0.1%	
	17:00	EZ	CPI Core YoY	Feb F		1.0%	1.0%	
	17:00	EZ	CPI MoM	Feb		0.3%	-1.0%	
	17:00	EZ	CPI YoY	Feb F		1.5%	1.4%	
	19:30	US	Empire Manufacturing	Mar		10	8.8	
	19:30	CA	Manufacturing Sales MoM	Jan		--	-1.3%	
	20:15	US	Capacity Utilization	Feb		78.7%	78.2%	
	20:15	US	Industrial Production MoM	Feb		0.6%	-0.6%	
	20:15	US	Manufacturing (SIC) Production	Feb		0.5%	-0.9%	
	21:00	US	U. of Mich. 1 Yr Inflation	Mar P		--	2.6%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Mar P		--	2.3%	
	21:00	US	U. of Mich. Current Conditions	Mar P		--	108.5	
	21:00	US	U. of Mich. Expectations	Mar P		--	84.4	
	21:00	US	U. of Mich. Sentiment	Mar P		95.8	93.8	
<b>Sat/16-Mar-19</b>	00:00	US	Baker Hughes U.S. Rig Count	Mar-15		--	--	



### Dow Jones (1YMH9 – Mar)

Exp. Date: 15 Mar 2019



RESISTANCE	25934	
	25728	
	25625	
SUPPORT	25316	
	25110	
	25007	
SUGGESTION	BUY	---
	SELL	25550
	S/L	25675
	T/P:	25325 25200

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
08 Mar	25449	25522	25213	309	25522	25522	↑ 55	0.22	158548

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26171 (04/Mar)	25213 (08/Mar)	26171 (04/Mar)	25213 (08/Mar)	26238 (25/Feb)	22563 (04/Jan)

### Nikkei (SSlamM9 – Jun)

Last Trading Date: 17 Jun 2019



RESISTANCE	21620	
	21385	
	21115	
SUPPORT	20610	
	20375	
	20105	
SUGGESTION	BUY	20835
	SELL	---
	S/L	20735
	T/P:	21035 21135

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
08 Mar SS1pmM9	20775	20870	20645	225	20865	---	↑ 105	0.51	33961
08 Mar SS1amM9	21100	21150	20750	400	20760	20760	↓ 475	2.24	67201

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21865 (04/Mar)	20645 (08/Mar)	21865 (04/Mar)	20645 (08/Mar)	21865 (04/Mar)	19205 (04/Jan)

### Kospi 200 (KSH9 – Mar)

Exp. Date: 14 Mar 2019



<b>RESISTANCE</b>	280.33	
	279.21	
	277.13	
<b>SUPPORT</b>	273.93	
	272.81	
	270.73	
<b>SUGGESTION</b>	BUY	---
	SELL	275.35
	S/L	276.85
	T/P:	273.35 272.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
08 Mar	277.35	278.10	274.90	3.20	275.05	275.05	↓ 3.85	1.38	204193

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
287.15 (04/Mar)	274.90 (08/Mar)	287.15 (04/Mar)	274.90 (08/Mar)	290.80 (25/Feb)	255.60 (04/Jan)

### Hang Seng (HSIH9 – Mar)

Exp. Date: 28 Mar 2019



<b>RESISTANCE</b>	28899	
	28703	
	28408	
<b>SUPPORT</b>	27917	
	27721	
	27426	
<b>SUGGESTION</b>	BUY	---
	SELL	28150
	S/L	28300
	T/P:	27925 27800

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
08 Mar	28456	28507	28176	331	28236	28236	↓ 487	1.70	245411

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29255 (04/Mar)	28176 (08/Mar)	29255 (04/Mar)	28176 (08/Mar)	29255 (04/Mar)	24876 (03/Jan)





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