

## Daily Outlook

### GLOBAL STOCK INDEX

<p><b><u>DJIA</u></b></p>	<p><b>A gauge of global equity markets</b> hit a five-month high on Friday on investor optimism over U.S.-Chinese trade talks and hopes a new Brexit vote next week will prove successful, but the dollar headed to its biggest weekly loss since early December.</p> <p>Hopes of Britain avoiding a chaotic exit from the European Union lifted stock indexes in Europe to highs last seen in October, while substantive progress on U.S.-China trade talks - as reported by China's state-run news agency - also buoyed sentiment.</p> <p>Prime Minister Theresa May's deputy warned lawmakers that unless they approved her Brexit divorce deal after two crushing defeats, Britain's exit from the EU could face a long delay.</p> <p>The dollar fell broadly, dragged lower by weak U.S. economic data that sent the euro higher and helped gold prices to rebound from below \$1,300 an ounce. The pound posted its biggest weekly gain in seven weeks, up more than 2 percent for the week.</p> <p>U.S. manufacturing output fell for a second straight month in February and factory activity in New York state was weaker than expected this month, further evidence of a sharp slowdown in economic growth early in the first quarter.</p> <p>The reports added to recent weak U.S. economic data and underscored the Federal Reserve's "patient" approach toward hiking interest rates, a trend that favors equities, said Rahul Shah, chief executive of Ideal Asset Management.</p> <p>"Slower growth in the U.S. enables the Fed to be more patient, so that's why you're seeing some dollar weakness," Shah said, noting it makes lower-volatility stocks more appealing.</p> <p>Higher U.S. rates than elsewhere among major economies will draw capital from foreign markets and ultimately put upward pressure on the dollar, Shah added.</p> <p>"It looks like the U.S. will avoid a recession in 2019, which gives a little bit of a green light to take a little more risk," he said.</p> <p>MSCI's all-country world index , a gauge of equity performance in 47 countries, gained 0.62 percent while the FTSEurofirst 300 index of leading European shares closed up 0.73 percent as all major bourses in Europe rose.</p> <p>The rally pushed the S&amp;P 500 to its best weekly gain since the end of November and the best weekly gain for the Nasdaq this year.</p> <p>The Dow Jones Industrial Average rose 139.07 points, or 0.54 percent, to 25,849.01. The S&amp;P 500 gained 13.99 points, or 0.50 percent, to 2,822.47 and the Nasdaq Composite added 57.62 points, or 0.76 percent, to 7,688.53.</p> <p>Fed officials are scheduled to meet next week to assess the economy and the course of U.S. monetary policy. While no change in rates is expected, officials might take a more cautious view on the global economy after a volatile week in currency markets.</p>
<p><b><u>Nikkei</u></b></p>	<p><b>Japan's Nikkei</b> closed higher on Friday as companies with large exposure to China soared on Beijing's commitment to boosting economic growth, while investors also saw signs of progress in U.S.-China trade talks.</p> <p>There was little impact on the market from the Bank Of Japan's decision to keep monetary policy steady.</p> <p>The Nikkei share average ended 0.8 percent higher at 21,450.85, with the index gaining 2.0 percent for the week.</p> <p>China's economy is facing additional downward pressure but Beijing will not let economic growth slip out of a reasonable range, Premier Li Keqiang told reporters on Friday at end of the annual parliament meeting.</p> <p>Separately, Xinhua news agency said on Friday that Chinese Vice Premier Liu He spoke by telephone with U.S. Treasury Secretary Steven Mnuchin and U.S. Trade Representative Robert Lighthizer, with the two sides making further substantive progress on trade talks.</p> <p>The news from China boosted Japanese firms with large exposure to the world's second largest economy.</p>
<p><b><u>Kospi</u></b></p>	<p><b>South Korea's KOSPI stock index</b> jumped on Friday, shrugging off geopolitical risks after North Korea said it was considering suspending nuclear talks with the United States. The Korean won hit its lowest intraday level since November 2018 following the report, but recouped some of its losses. The benchmark bond yield rose.</p> <p>North Korea is considering suspending talks with the United States and may rethink a ban on missile and nuclear tests unless Washington makes concessions, news reports from the North's capital on Friday quoted a senior diplomat as saying.</p> <p>The Seoul stock market's main KOSPI index added 20.43 points or 0.95 percent to 2,176.11 points. For</p>

	<p>the week, the index added 1.8 percent.                  South Korea's entertainment shares shrank over increased uncertainties in the industry following a series of sex scandals involving K-pop stars.                  Shares exposed to North Korea plunged while those of defence-related firms surged, after the North Korea report.</p>
<p><b>Hang Seng &amp; Shanghai</b></p>	<p>➤ <b>The Hong Kong market</b> closed higher on Friday, after China pledged to prop up slowing economic growth and appeared to make progress in its trade talks with the United States.                  At the close of trade, the Hang Seng index was up 0.6 percent at 29,012.26 points, while the Hang Seng China Enterprises index rose 0.5 percent. The Hang Seng gained 2.8 percent this week, while H-shares were up 3.1 percent week-on-week.                  The sub-index of the Hang Seng tracking energy shares rose 1.5 percent, while the IT sector gained 1.1 percent, the financial sector ended 0.3 percent higher and the property sector rose 0.4 percent.                  China will not let economic growth slip out of a reasonable range amid downward pressure on its economy, Li said on Friday at a press conference marking the end of the annual meeting of the National People's Congress.                  The Chinese premier pledged strong measures to support growth, saying that the government could use tools such as reserve requirements and interest rates.                  Chinese Vice Premier Liu He spoke by telephone with U.S. Treasury Secretary Steven Mnuchin and U.S. Trade Representative Robert Lighthizer, making further substantive progress on trade talks, Xinhua news agency said on Friday.                  A U.S.-China summit to seal a trade deal between Presidents Donald Trump and Xi Jinping will not happen at the end of March because more work is needed in U.S.-China negotiations, Mnuchin said on Thursday. But he noted that the two sides are trying to reach a deal "as quickly as possible."</p> <p>➤ <b>Shares in China</b> climbed on Friday after the government reiterated its commitment to boosting growth and as Beijing and Washington appeared to have made more progress in their trade talks.                  At the midday break, the Shanghai Composite index was up 1.5 percent at 3,036.76, while the blue-chip CSI300 index rose 1.9 percent.                  CSI300's financial sector sub-index was higher by 1.9 percent, the consumer staples sector gained 1.9 percent, healthcare shares climbed 2 percent.                  Hong Kong, both the Hang Seng Index and Chinese H-shares listed in Hong Kong gained 1 percent. The Hang Seng stood at 29,124.18 points, a level last seen on March 4.                  The smaller Shenzhen index was up 1.9 percent and the start-up board ChiNext Composite index was higher by 1.6 percent.                  China will not let economic growth slip out of a reasonable range amid downward pressure on its economy, Premier Li Keqiang said on Friday at a press conference marking the end of the annual meeting of the National People's Congress.                  The Chinese premier pledged strong measures to support growth, saying that the government could use tools such as reserve requirements and interest rates.                  Li added that China would cut value-added tax (VAT) for manufacturing and other sectors on April 1 and social security fees from May 1. The measures are coming after China lowered its growth target to 6 to 6.5 percent for 2019, down from around 6.5 percent last year.</p>

Closing Prices – 15 March 2019						
	CLOSE	CHANGE		CLOSE	CHANGE	
.DJI	25848.87	↑ 138.93/0.54%	.N225	21450.85	↑ 163.83/0.77%	
/.SPX	2822.48	↑ 14.00/0.50%	.KS200	279.87	↑ 3.23/1.17%	
/.IXIC	7688.527	↑ 57.617/0.76%	.HSI	29012.26	↑ 160.87/0.56%	
JPY=	111.50	↓ 0.20/0.18%	/.SSEC	3021.75120	↑ 31.06620/1.04%	
KRW=	1134.06	↓ 1.36/0.12%	/CLc1 (Oil)	58.39	↓ 0.14/0.24%	

**ECONOMIC INDICATORS**

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
10-Mar - 15-Mar	N/A	CN	Aggregate Financing CNY	Feb		1300.0b	4640.0b	
<b>Mon/11-Mar-19</b>	13:00	JP	Machine Tool Orders YoY	Feb P	-29.3%	--	-18.8%	
	14:00	DE	Current Account Balance	Jan	18.3b	18.0b	21.0b	
	14:00	DE	Exports SA MoM	Jan	0.0%	-0.5	1.5%	
	14:00	DE	Imports SA MoM	Jan	1.5%	-0.1%	1.2%	0.7%
	14:00	DE	Industrial Production SA MoM	Jan	-0.8%	0.5%	-0.4%	
	14:00	DE	Industrial Production WDA YoY	Jan	-3.3%	-3.3%	-3.9%	
	14:00	DE	Labor Costs SA QoQ	4Q		--	1.0%	
	14:00	DE	Labor Costs WDA YoY	4Q		--	2.7%	
	14:00	DE	Trade Balance	Jan	14.5b	15.2b	13.9b	14.3b
11-Mar - 18-Mar	N/A	CN	Foreign Direct Investment YoY CNY	Feb		--	4.8%	
	19:30	US	Retail Sales Advance MoM	Jan	0.2%	0.0%	-1.2%	
	19:30	US	Retail Sales Control Group	Jan	1.1%	0.6%	-1.7%	-2.3%
	19:30	US	Retail Sales Ex Auto and Gas	Jan	1.2%	0.6%	-1.4%	-1.6%
	19:30	US	Retail Sales Ex Auto MoM	Jan	0.9%	0.3%	-1.8%	-2.1%
	20:00	GB	BOE's Haskel Speaks in Birmingham					
	21:00	US	Business Inventories	Dec	0.6%	0.6%	-0.1%	
<b>Tue/12-Mar-19</b>	06:50	JP	BSI Large All Industry QoQ	1Q	-1.7	--	4.3	
	06:50	JP	BSI Large Manufacturing QoQ	1Q	-7.3	--	5.5	
	07:30	AU	Home Loans MoM	Jan	-1.2%	-2.0%	-8.2%	-8.0%
	07:30	AU	Investment Lending	Jan	-4.1%	-1.5%	-4.6%	
	07:30	AU	NAB Business Conditions	Feb	4	--	7	
	07:30	AU	NAB Business Confidence	Feb	2	--	4	
	07:30	AU	Owner-Occupier Loan Value MoM	Jan	-1.3%	0.0%	-6.4%	-5.3%
	13:30	AU	RBA's Debelle Gives Speech in Sydney					
	16:30	GB	Construction Output SA MoM	Jan	2.8%	0.8%	-2.8%	
	16:30	GB	Construction Output SA YoY	Jan	1.8%	0.2%	-2.4%	
	16:30	GB	GDP (MoM)	Jan	0.5%	0.2%	-0.4%	
	16:30	GB	Index of Services 3M/3M	Jan	0.2%	0.2%	0.4%	
	16:30	GB	Index of Services MoM	Jan	0.3%	0.2%	-0.2%	
	16:30	GB	Industrial Production MoM	Jan	0.6%	-0.2%	-0.5%	
	16:30	GB	Industrial Production YoY	Jan	-0.9%	-1.3%	-0.9%	
	16:30	GB	Manufacturing Production MoM	Jan	0.8%	0.2%	-0.7%	
	16:30	GB	Manufacturing Production YoY	Jan	-1.1%	-1.9%	-2.1%	
	16:30	GB	Monthly GDP 3M/3M Change	Jan	0.2%	0.2%	0.2%	
	16:30	GB	Trade Balance	Jan	-£3825m	-£2600m	-£3229m	-£3448m
	16:30	GB	Trade Balance Non EU GBP/Mn	Jan	-£4977m	-£3800m	-£3642m	-£4369m
	16:30	GB	Visible Trade Balance GBP/Mn	Jan	-£13100m	-£12200m	-£12102m	-£12690m
	17:00	US	NFIB Small Business Optimism	Feb	101.7	102.0	101.2	
	19:30	US	CPI Core Index SA	Feb	260.989	261.195	260.701	
	19:30	US	CPI Ex Food and Energy MoM	Feb	0.1%	0.2%	0.2%	
	19:30	US	CPI Ex Food and Energy YoY	Feb	2.1%	2.2%	2.2%	
	19:30	US	CPI Index NSA	Feb	252.776	252.866	251.712	
	19:30	US	CPI MoM	Feb	0.2%	0.2%	0.0%	
	19:30	US	CPI YoY	Feb	1.5%	1.6%	1.6%	
	19:30	US	Real Avg Hourly Earning YoY	Feb	1.9%	--	1.7%	1.6%
	19:30	US	Real Avg Weekly Earnings YoY	Feb	1.6%	--	1.9%	
<b>Wed/13-Mar-19</b>	06:00	KR	Unemployment rate SA	Feb		4.1%	4.4%	
	06:30	AU	Westpac Consumer Conf Index	Mar	98.8	--	103.8	
	06:30	AU	Westpac Consumer Conf SA MoM	Mar	-4.8%	--	4.3%	
	06:50	JP	Machine Orders MoM	Jan	-5.4%	-1.5%	-0.1%	
	06:50	JP	Machine Orders YoY	Jan	-2.9%	-2.1%	0.9%	
	06:50	JP	PPI MoM	Feb	0.2%	0.1%	-0.6%	
	06:50	JP	PPI YoY	Feb	0.8%	0.7%	0.6%	
	11:30	JP	Tertiary Industry Index MoM	Jan	0.4%	-0.3%	-0.3%	-0.5%
	17:00	EZ	Industrial Production SA MoM	Jan	1.4%	1.0%	-0.9%	
	17:00	EZ	Industrial Production WDA YoY	Jan	-1.1%	-2.1%	-4.2%	
	19:30	US	Cap Goods Orders Nondef Ex Air	Jan P	0.8%	0.2%	-0.9%	
	19:30	US	Cap Goods Ship Nondef Ex Air	Jan P	0.8%	-0.2%	0.1%	
	19:30	US	Durable Goods Orders	Jan P	0.4%	-0.4%	1.3%	
	19:30	US	Durables Ex Transportation	Jan P	-0.1%	0.1%	0.3%	
	19:30	US	PPI Ex Food and Energy MoM	Feb	0.1%	0.2%	0.3%	
	19:30	US	PPI Ex Food and Energy YoY	Feb	2.5%	2.6%	2.6%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Feb	0.1%	0.2%	0.2%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Feb	2.3%	--	2.5%	
	19:30	US	PPI Final Demand MoM	Feb	0.1%	0.2%	-0.1%	

	19:30	US	PPI Final Demand YoY	Feb	1.9%	1.9%	2.0%	
	21:00	US	Construction Spending MoM	Jan	1.3%	0.4%	-0.6%	-0.8%
	21:30	US	DOE Cushing OK Crude Inventory	Mar-08	-672k	--	873k	
	21:30	US	DOE U.S. Crude Oil Inventories	Mar-08	-3862k	3000k	7069k	
	21:30	US	DOE U.S. Distillate Inventory	Mar-08	383k	-2000k	-2393k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-08	-4624k	-3000k	-4227k	
<b>Thu/14-Mar-19</b>	07:00	AU	Consumer Inflation Expectation	Mar	4.1%	--	3.7%	
	07:01	GB	RICS House Price Balance	Feb	-28%	-24%	-22%	
	09:00	CN	Industrial Production YTD YoY	Feb	5.3%	5.6%	6.2%	
	09:00	CN	Retail Sales YTD YoY	Feb	8.2%	8.1%	9.0%	
	09:00	CN	Surveyed Jobless Rate	Feb	5.3%	--	4.9%	
	13:45	CH	SECO March 2019 Economic Forecasts					
	14:00	DE	CPI EU Harmonized MoM	Feb F	0.5%	0.5%	0.5%	-1.0%
	14:00	DE	CPI EU Harmonized YoY	Feb F	1.7%	1.7%	1.7%	
	14:00	DE	CPI MoM	Feb F	0.4%	0.5%	0.5%	
	14:00	DE	CPI YoY	Feb F	1.5%	1.6%	1.6%	
	15:30	HK	Industrial Production YoY	4Q	1.3%	1.1%	1.2%	
	15:30	HK	PPI YoY	4Q		--	0.1%	
	19:30	US	Continuing Claims	Mar-02	1776k	1763k	1755k	1758k
	19:30	US	Initial Jobless Claims	Mar-09	229k	225k	223k	
	21:00	US	New Home Sales	Jan	607k	623k	621k	
	21:00	US	New Home Sales MoM	Jan	-6.9%	0.3%	3.7%	
<b>Fri/15-Mar-19</b>	04:30	NZ	BusinessNZ Manufacturing PMI	Feb	53.7	--	53.1	
	05:50	CA	Bank of Canada Wilkins Speech					
	09:39	JP	BOJ 10-Yr Yield Target	Mar-15	0.0%	--	0.0%	
	09:39	JP	BOJ Policy Balance Rate	Mar-15	-0.10%	--	-0.10%	
	17:00	EZ	CPI Core YoY	Feb F	1.0%	1.0%	1.0%	
	17:00	EZ	CPI MoM	Feb	0.3%	0.3%	-1.0%	
	17:00	EZ	CPI YoY	Feb F	1.5%	1.5%	1.4%	
	19:30	US	Empire Manufacturing	Mar	3.7	10	8.8	
	19:30	CA	Manufacturing Sales MoM	Jan	1.0%	0.4%	-1.3%	
	20:15	US	Capacity Utilization	Feb	78.2%	78.5%	78.2%	
	20:15	US	Industrial Production MoM	Feb	0.1%	0.4%	-0.6%	
	20:15	US	Manufacturing (SIC) Production	Feb	-0.5%	0.2%	-0.9%	
	21:00	US	U. of Mich. 1 Yr Inflation	Mar P	2.4%	--	2.6%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Mar P	2.5%	--	2.3%	
	21:00	US	U. of Mich. Current Conditions	Mar P	111.2	--	108.5	
	21:00	US	U. of Mich. Expectations	Mar P	89.2	--	84.4	
	21:00	US	U. of Mich. Sentiment	Mar P	97.8	95.6	93.8	
<b>Sat/16-Mar-19</b>	00:00	US	Baker Hughes U.S. Rig Count	Mar-15	1026	--	1027	

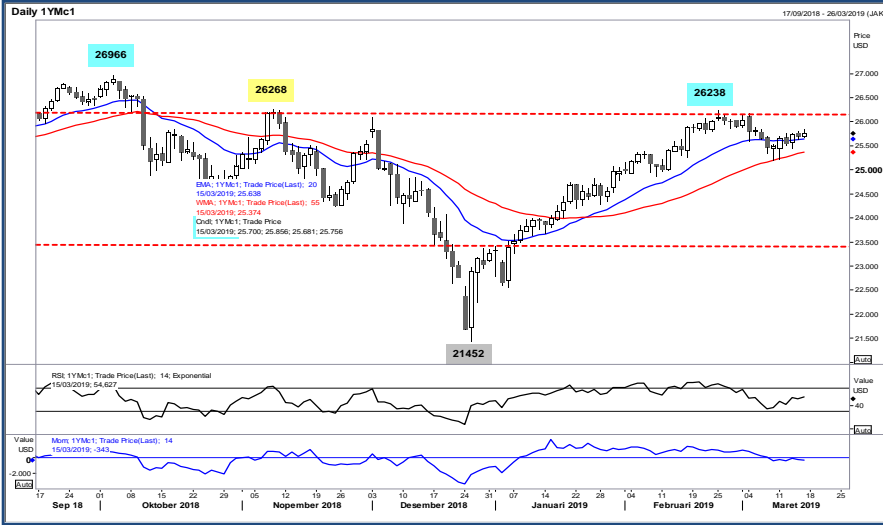
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
14-Mar - 18-Mar	N/A	CN	Foreign Direct Investment YoY CNY	Feb		--	4.8%	
<b>Mon/18-Mar-19</b>	04:30	NZ	Performance Services Index	Feb		--	56.3	
	06:50	JP	Exports YoY	Feb		-1.2%	-8.4%	
	06:50	JP	Imports YoY	Feb		-8.4%	-0.6%	
	06:50	JP	Trade Balance	Feb		¥408.8b	-¥1415.2b	
	06:50	JP	Trade Balance Adjusted	Feb		¥86.0b	-¥370.0b	
	07:01	GB	Rightmove House Prices MoM	Mar		--	0.7%	
	07:01	GB	Rightmove House Prices YoY	Mar		--	0.2%	
	11:30	JP	Capacity Utilization MoM	Jan		--	-1.9%	
	11:30	JP	Industrial Production MoM	Jan F		--	-3.7%	
	11:30	JP	Industrial Production YoY	Jan F		--	0.0%	
	17:00	EZ	Trade Balance NSA	Jan		--	17.0b	
	17:00	EZ	Trade Balance SA	Jan		--	15.6b	
	21:00	US	NAHB Housing Market Index	Mar		63	62	
<b>Tue/19-Mar-19</b>	03:00	NZ	Westpac Consumer Confidence	1Q		--	109.1	
	05:00	AU	RBA's Kent gives speech in Sydney					
	06:50	JP	The BOJ releases 4Q Money Flow					
	07:30	AU	House Price Index QoQ	4Q		-1.8%	-1.5%	
	07:30	AU	House Price Index YoY	4Q		-5.0%	-1.9%	
	07:30	AU	RBA Minutes of March Policy Meeting					
	N/A	HK	Composite Interest Rate	Feb		--	0.83%	
	14:00	CH	Exports Real MoM	Feb		--	0.6%	
	14:00	CH	Imports Real MoM	Feb		--	4.8%	
	15:30	HK	Unemployment Rate SA	Feb		--	2.8%	
19-Mar - 25-Mar	N/A	GB	CBI Trends Selling Prices	Mar		--	22	
19-Mar - 25-Mar	N/A	GB	CBI Trends Total Orders	Mar		--	6	
	16:30	GB	Average Weekly Earnings 3M/YoY	Jan		--	3.4%	

	16:30	GB	Claimant Count Rate	Feb	--	2.8%	
	16:30	GB	Employment Change 3M/3M	Jan	--	167k	
	16:30	GB	ILO Unemployment Rate 3Mths	Jan	--	4.0%	
	16:30	GB	Jobless Claims Change	Feb	--	14.2k	
	16:30	GB	Weekly Earnings ex Bonus 3M/YoY	Jan	--	3.4%	
	17:00	EZ	Construction Output MoM	Jan	--	-0.4%	
	17:00	EZ	Construction Output YoY	Jan	--	0.7%	
	17:00	EZ	Labour Costs YoY	4Q	--	2.5%	
	17:00	DE	ZEW Survey Current Situation	Mar	--	15	
	17:00	EZ	ZEW Survey Expectations	Mar	--	-16.6	
	17:00	DE	ZEW Survey Expectations	Mar	--	-13.4	
	21:00	US	Cap Goods Orders Nondef Ex Air	Jan F	--	0.8%	
	21:00	US	Cap Goods Ship Nondef Ex Air	Jan F	--	0.8%	
	21:00	US	Durable Goods Orders	Jan F	--	0.4%	
	21:00	US	Durables Ex Transportation	Jan F	--	-0.1%	
	21:00	US	Factory Orders	Jan	0.0%	0.1%	
	21:00	US	Factory Orders Ex Trans	Jan	--	-0.6%	
<b>Wed/20-Mar-19</b>	04:00	KR	PPI YoY	Feb	--	0.2%	
	04:45	NZ	BoP Current Account Balance NZD	4Q	-3.650b	-6.149b	
	04:45	NZ	Current Account GDP Ratio YTD	4Q	-3.9%	-3.6%	
	06:30	AU	Westpac Leading Index MoM	Feb	--	-0.01%	
	06:50	JP	BOJ Minutes of January Policy Meeting				
	07:00	AU	RBA's Bullock gives speech in Perth				
	13:00	JP	Machine Tool Orders YoY	Feb F	--	-29.3%	
	14:00	DE	PPI MoM	Feb	--	0.4%	
	14:00	DE	PPI YoY	Feb	--	2.6%	
	Tentative						
	16:30	GB	Parliament Brexit Vote				
	16:30	GB	CPI Core YoY	Feb	--	1.9%	
	16:30	GB	CPI MoM	Feb	--	-0.8%	
	16:30	GB	CPI YoY	Feb	--	1.8%	
	16:30	GB	CPIH YoY	Feb	--	1.8%	
	16:30	GB	House Price Index YoY	Jan	--	2.5%	
	16:30	GB	PPI Input NSA MoM	Feb	--	-0.1%	
	16:30	GB	PPI Input NSA YoY	Feb	--	2.9%	
	16:30	GB	PPI Output Core NSA MoM	Feb	--	0.4%	
	16:30	GB	PPI Output Core NSA YoY	Feb	--	2.4%	
	16:30	GB	PPI Output NSA MoM	Feb	--	0.0%	
	16:30	GB	PPI Output NSA YoY	Feb	--	2.1%	
	16:30	GB	Retail Price Index	Feb	--	283	
	16:30	GB	RPI Ex Mort Int.Payments (YoY)	Feb	--	2.5%	
	16:30	GB	RPI MoM	Feb	--	-0.9%	
	16:30	GB	RPI YoY	Feb	--	2.5%	
	21:30	US	DOE Cushing OK Crude Inventory	Mar-15	--	-672k	
	21:30	US	DOE U.S. Crude Oil Inventories	Mar-15	--	-3862k	
	21:30	US	DOE U.S. Distillate Inventory	Mar-15	--	383k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-15	--	-4624k	
<b>Thu/21-Mar-19</b>	All	JP	<b>Bank Holiday (Vernal Equinox)</b>				
	01:00	US	FOMC Rate Decision (Lower Bound)	Mar-20	2.25%	2.25%	
	01:00	US	FOMC Rate Decision (Upper Bound)	Mar-20	2.50%	2.50%	
	04:45	NZ	GDP SA QoQ	4Q	0.6%	0.3%	
	04:45	NZ	GDP YoY	4Q	2.5%	2.6%	
	07:30	AU	Employment Change	Feb	7.5k	39.1k	
	07:30	AU	Full Time Employment Change	Feb	--	65.4k	
	07:30	AU	Part Time Employment Change	Feb	--	-26.3k	
	07:30	AU	Participation Rate	Feb	65.7%	65.7%	
	07:30	AU	Unemployment Rate	Feb	5.0%	5.0%	
	N/A	KR	Exports 20 Days YoY	Mar	--	-11.7%	
	N/A	KR	Imports 20 Days YoY	Mar	--	-17.3%	
21-Mar - 26-Mar	N/A	JP	Coincident Index	Jan F	--	97.9	
21-Mar - 26-Mar	N/A	JP	Leading Index CI	Jan F	--	95.9	
	15:30	HK	CPI Composite YoY	Feb	--	2.4%	
	15:30	CH	SNB 3-Month Libor Lower Target Range	Mar-21	--	-1.25%	
	15:30	CH	SNB 3-Month Libor Upper Target Range	Mar-21	--	-0.25%	
	15:30	CH	SNB Sight Deposit Interest Rate	Mar-21	--	-0.75%	
	16:00	EZ	ECB Publishes Economic Bulletin				
	16:30	GB	Central Government NCR	Feb	--	-25.8b	
	16:30	GB	PSNB ex Banking Groups	Feb	--	-14.9b	
	16:30	GB	Public Finances (PSNCR)	Feb	--	-25.4b	
	16:30	GB	Public Sector Net Borrowing	Feb	--	-15.8b	
	16:30	GB	Retail Sales Ex Auto Fuel MoM	Feb	--	1.2%	
	16:30	GB	Retail Sales Ex Auto Fuel YoY	Feb	--	4.1%	

	16:30	GB	Retail Sales Inc Auto Fuel MoM	Feb	--	1.0%	
	16:30	GB	Retail Sales Inc Auto Fuel YoY	Feb	--	4.2%	
	19:00	GB	Bank of England Bank Rate	Mar-21	--	0.75%	
	19:00	GB	BOE Asset Purchase Target	Mar	--	435b	
	19:00	GB	BOE Corporate Bond Target	Mar	--	10b	
	19:30	US	Continuing Claims	Mar-09	--	--	
	19:30	US	Initial Jobless Claims	Mar-16	--	--	
	19:30	US	Philadelphia Fed Business Outlook	Mar	3	-4.1	
	19:30	CA	Wholesale Trade Sales MoM	Jan	--	0.3%	
	21:00	US	Leading Index	Feb	0.1%	-0.1%	
	22:00	EZ	Consumer Confidence	Mar A	--	-7.4	
<b>Fri/22-Mar-19</b>	05:00	AU	CBA Australia PMI Composite	Mar P	--	49.1	
	05:00	AU	CBA Australia PMI Mfg	Mar P	--	52.9	
	05:00	AU	CBA Australia PMI Services	Mar P	--	48.7	
	06:30	JP	Japan Feb CPI				
	06:30	JP	Natl CPI Ex Fresh Food YoY	Feb	0.8%	0.8%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Feb	0.4%	0.4%	
	06:30	JP	Natl CPI YoY	Feb	--	0.2%	
	07:30	JP	Nikkei Japan PMI Mfg	Mar P	--	48.9	
	15:30	HK	BoP Current Account Balance	4Q	--	\$45.77b	
	15:30	HK	BoP Overall	4Q	--	-\$41.72b	
	15:30	DE	Markit Germany Services PMI	Mar P	--	55.3	
	15:30	DE	Markit/BME Germany Composite PMI	Mar P	--	52.8	
	15:30	DE	Markit/BME Germany Manufacturing PMI	Mar P	--	47.6	
	16:00	EZ	ECB Current Account SA	Jan	--	16.2b	
	16:00	EZ	Markit Eurozone Composite PMI	Mar P	--	51.9	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Mar P	--	49.3	
	16:00	EZ	Markit Eurozone Services PMI	Mar P	--	52.8	
	19:30	CA	Consumer Price Index	Feb	--	133.6	
	19:30	CA	CPI Core- Common YoY%	Feb	--	1.9%	
	19:30	CA	CPI Core- Median YoY%	Feb	--	1.8%	
	19:30	CA	CPI Core- Trim YoY%	Feb	--	1.9%	
	19:30	CA	CPI NSA MoM	Feb	--	0.1%	
	19:30	CA	CPI YoY	Feb	--	1.4%	
	19:30	CA	Retail Sales Ex Auto MoM	Jan	--	-0.5%	
	19:30	CA	Retail Sales MoM	Jan	--	-0.1%	
	20:45	US	Markit US Composite PMI	Mar P	--	55.5	
	20:45	US	Markit US Manufacturing PMI	Mar P	54	53	
	20:45	US	Markit US Services PMI	Mar P	--	56	
	21:00	US	Existing Home Sales	Feb	5.08m	4.94m	
	21:00	US	Existing Home Sales MoM	Feb	2.7%	-1.2%	
	21:00	US	Wholesale Inventories MoM	Jan	--	--	
	21:00	US	Wholesale Trade Sales MoM	Jan	--	-1.0%	
<b>Sat/23-Mar-19</b>	00:00	US	Baker Hughes U.S. Rig Count	Mar-22	--	--	
	01:00	US	Monthly Budget Statement	Feb	--	\$8.7b	
23-Mar - 27-Mar	N/A	GB	CBI Retailing Reported Sales	Mar	--	0	
23-Mar - 27-Mar	N/A	GB	CBI Total Dist. Reported Sales	Mar	--	14	

### Dow Jones (1YMM9 – Jun)

Exp. Date: 21 Jun 2019



RESISTANCE	26295	
	26128	
	26012	
SUPPORT	25729	
	25562	
	25446	
SUGGESTION	BUY	25870
	SELL	---
	S/L	25720
	T/P:	26070 26170

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
15 Mar	25744	25961	25678	283	25896	25896	↑ 153	0.59	211059

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
25961 (15/Mar)	25218 (11/Mar)	26171 (04/Mar)	25213 (08/Mar)	26238 (25/Feb)	22563 (04/Jan)

### Nikkei (SSlamM9 – Jun)

Last Trading Date: 17 Jun 2019



RESISTANCE	21648	
	21506	
	21428	
SUPPORT	21208	
	21066	
	20988	
SUGGESTION	BUY	21320
	SELL	---
	S/L	21195
	T/P:	21470 21620

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
15 Mar SS1pmM9	21250	21355	21215	140	21350	---	↑ 100	0.47	22004
15 Mar SS1amM9	21170	21365	21145	220	21250	21250	↑ 125	0.59	51918

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21380 (12/Mar)	20745 (11/Mar)	21865 (04/Mar)	20645 (08/Mar)	21865 (04/Mar)	19205 (04/Jan)

### Kospi 200 (KSM9 – Jun)

Exp. Date: 13 Jun 2019



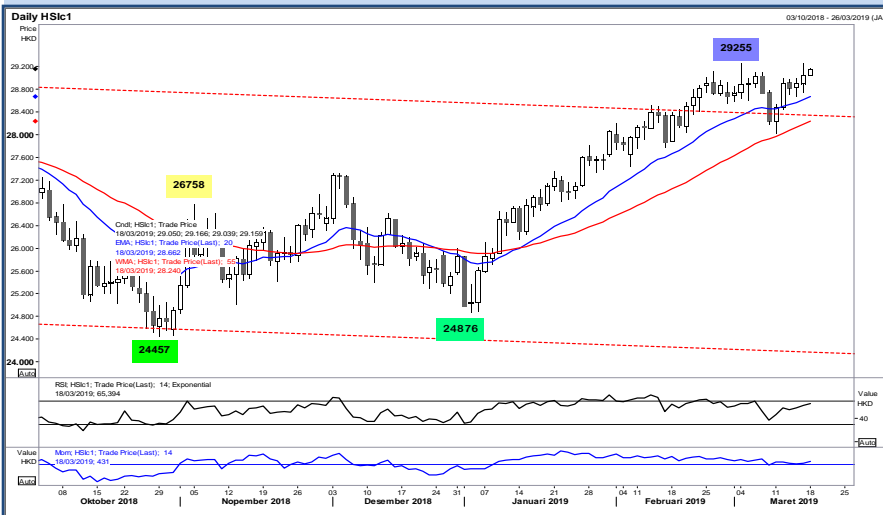
RESISTANCE	287.26	
	284.38	
	282.56	
SUPPORT	277.86	
	274.98	
	273.16	
SUGGESTION	BUY	280.45
	SELL	---
	S/L	278.95
	T/P:	282.45 283.95

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
15 Mar (KSM9)	276.90	281.50	276.80	4.70	280.75	280.75	↑ 3.05	1.10	252704

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
281.50 (15/Mar)	273.95 (13/Mar)	287.15 (04/Mar)	273.95 (13/Mar)	290.80 (25/Feb)	255.60 (04/Jan)

### Hang Seng (HSIH9 – Mar)

Exp. Date: 28 Mar 2019



RESISTANCE	29751	
	29500	
	29333	
SUPPORT	28915	
	28664	
	28497	
SUGGESTION	BUY	29135
	SELL	---
	S/L	28985
	T/P:	29335 29485

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
15 Mar	28896	29250	28832	418	29046	29046	↑ 148	0.51	126883

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29250 (15/Mar)	28089 (11/Mar)	29255 (04/Mar)	28089 (11/Mar)	29255 (04/Mar)	24876 (03/Jan)





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