

Daily Outlook

GLOBAL STOCK INDEX

| | |
|----------------------|---|
| <u>DJIA</u> | <p>Banks and tech helped lead Wall Street higher on Monday, while Boeing and Facebook were a drag and investors eyed this week's U.S. Federal Reserve meeting for affirmation of its commitment to "patient" monetary policy.</p> <p>Following the S&P 500's best week since November, the benchmark index ended the session about 3.3 percent below its all-time high reached in September. All three major U.S. indexes closed in positive territory.</p> <p>The Dow's fourth straight advance ran into headwinds from Boeing Co, which fell 1.8 percent as the company faced increasing scrutiny following a fatal crash in Ethiopia on March 10. The drop in shares of the world's largest plane maker extended last week's 10.3 percent decline and was the heaviest weight on the blue-chip index.</p> <p>The Fed's two-day policy meeting begins on Tuesday. Investors anticipate the U.S. central bank will reinforce its dovish approach toward further interest rate hikes.</p> <p>The Dow Jones Industrial Average rose 65.23 points, or 0.25 percent, to 25,914.1, the S&P 500 gained 10.46 points, or 0.37 percent, to 2,832.94 and the Nasdaq Composite added 25.95 points, or 0.34 percent, to 7,714.48.</p> <p>Of the 11 major sectors in the S&P 500, eight closed in the black, with energy, consumer discretionary and financial companies enjoying the biggest percentage gains.</p> <p>The prospect of extended OPEC supply cuts sent crude prices to four-month highs, which boosted energy companies, while news of upcoming initial public offerings (IPOs), notably from ride-hailing service Lyft, sent the banking sector higher. "With markets close to all-time highs again, you see IPOs popping out of the woodwork," Ghriskey said.</p> <p>The communications services sector was the largest percentage loser, weighed down by Facebook Inc Facebook shares were down 3.4 percent after the European Commission's deputy head said "at some point, we will have to regulate" big tech and social media companies to protect citizens and a top-rated Needham analyst downgraded the stock to "hold" from "buy."</p> |
| <u>Nikkei</u> | <p>Japan's Nikkei rose on Monday as chip-related stocks tracked strength in their U.S. peers, but weak February export data checked the market's upside.</p> <p>The Nikkei share average ended 0.6 percent higher to 21,584.50.</p> <p>U.S. stocks rallied on Friday, with the S&P 500 posting its best weekly gain since the end of November, while tech shares led Nasdaq to its best weekly rise this year.</p> <p>Among Japanese chip-related stocks, Sumco Corp surged 3.9 percent, Tokyo Electron added 3.2 percent and Advantest Corp gained 2.1 percent.</p> <p>Index-heavyweights also rallied, with SoftBank Group Corp climbing 1.2 percent and Fanuc Corp up 1.6 percent.</p> <p>The broader market gains were limited by concerns about global demand after data showed that Japan's exports fell for a third straight month in February, due to declines in shipments of semiconductor production equipment and cars.</p> <p>The data also showed exports to China, Japan's biggest trading partner, rose 5.5 percent year-on-year, rebounding from a 17.4 percent drop in January.</p> <p>However, overall trade with the world's second largest economy remained weak. Even after averaging effects of the Lunar New Year holiday, China-bound shipments fell 6.3 percent in the January-February period from a year earlier.</p> |
| <u>Kospi</u> | <p>South Korea's KOSPI stock index closed slightly higher on Monday, despite a sharp rise in Chinese stocks, as foreigners and individuals became net sellers taking profit from rise in previous sessions. Both the Korean won and the benchmark bond yield gained.</p> <p>At the close, the Seoul stock market's main KOSPI index added 3.38 points, or 0.16 percent, to 2,179.49 points. The index gained 0.9 percent on Friday and 0.3 percent on Thursday, respectively.</p> <p>South Korean stocks were almost unchanged from previous closing during the session as investors sold on profit taking, while some of them bought on solid Chinese stocks, Seo Sang-young, an analyst from Kiwoom Securities, said in a note.</p> <p>Foreigners were net sellers of 45.2 billion won (\$39.92 million) worth of shares on the main board.</p> <p>The won was quoted at 1,132.1 per dollar on the onshore settlement platform, 0.46 percent higher than its previous close at 1,137.3.</p> <p>In offshore trading, the won was quoted at 1,131.9 per U.S. dollar, up 0.2 percent from the previous day, while in one-year non-deliverable forward trading its one-month contract was quoted at 1,130.9 per dollar.</p> <p>MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.82 percent, after U.S. stocks rose</p> |

on Friday. Japanese stocks rose 0.62 percent.

Hang Seng & Shanghai

➤ **Hong Kong stocks** tracked the mainland Chinese markets higher on Monday and closed at a nine-month peak, buoyed by expectations of the U.S. Federal Reserve taking a dovish stance at its policy meeting this week and Beijing rolling out more policy measures to boost growth. The Hang Seng index rose 1.4 percent, to 29,409.01, while the China Enterprises Index gained 1.5 percent, to 11,674.83 points. There is much talk Fed policymakers will lower their interest rate forecasts, or "dot plots", to show little or no further tightening this year. The Chinese government has additional monetary policy measures that it can take to support economic growth this year, and will even cut "its own flesh" to help finance large-scale tax cuts, Premier Li Keqiang said on Friday. Li's comments suggest Beijing is ready to roll out more stimulus measures to ensure the economy grows within a targeted range of 6.0 to 6.5 percent. Developers outperformed with a 2.7 percent rise, led by Agile Group Holdings which climbed 10.7 percent. Around the region, MSCI's Asia ex-Japan stock index was firmer by 0.95 percent, while Japan's Nikkei index closed up 0.62 percent.

➤ **China's major stock indexes** closed near their 6-1/2-month highs on Monday, as sentiment was bolstered by high expectations of the U.S. Federal Reserve taking a dovish stance at its policy meeting this week and Beijing's policy boost for growth. At the close, the blue-chip CSI300 index settled 2.9 percent higher at 3,851.75 points, while the Shanghai Composite Index ended up 2.5 percent at 3,096.42 points. At close, both indexes were within sight of their highs since late May, 2018. There is much talk Fed policymakers will lower their interest rate forecasts, or "dot plots", to show little or no further tightening this year. The Chinese government has additional monetary policy measures that it can take to support economic growth this year, and will even cut "its own flesh" to help finance large-scale tax cuts, Premier Li Keqiang said on Friday. Li's comments suggest Beijing is ready to roll out more stimulus measures to ensure the economy grows within a targeted range of 6.0 to 6.5 percent. "Overall we are very optimistic about China's stock market and continue to be bullish after the recent recovery," Laura Wang, China equity strategist at Morgan Stanley, said at a media briefing, citing improvement in corporate earnings, Beijing's policies to bolster growth and progress in Sino-U.S. trade talks.

Closing Prices – 18 March 2019

| | CLOSE | CHANGE | | CLOSE | CHANGE |
|--------|----------|----------------|-------------|------------|------------------|
| .DJI | 25914.10 | ↑ 65.23/0.25% | .N225 | 21584.50 | ↑ 133.65/0.62% |
| /.SPX | 2832.94 | ↑ 10.46/0.37% | .KS200 | 279.93 | ↑ 0.06/0.02% |
| /.IXIC | 7714.478 | ↑ 25.951/0.34% | .HSI | 29409.01 | ↑ 396.75/1.37% |
| JPY= | 111.41 | ↓ 0.09/0.08% | /.SSEC | 3096.41760 | ↑ 74.66640/2.47% |
| KRW= | 1131.39 | ↓ 2.67/0.24% | /CLc1 (Oil) | 58.97 | ↓ 0.14/0.23% |

ECONOMIC INDICATORS

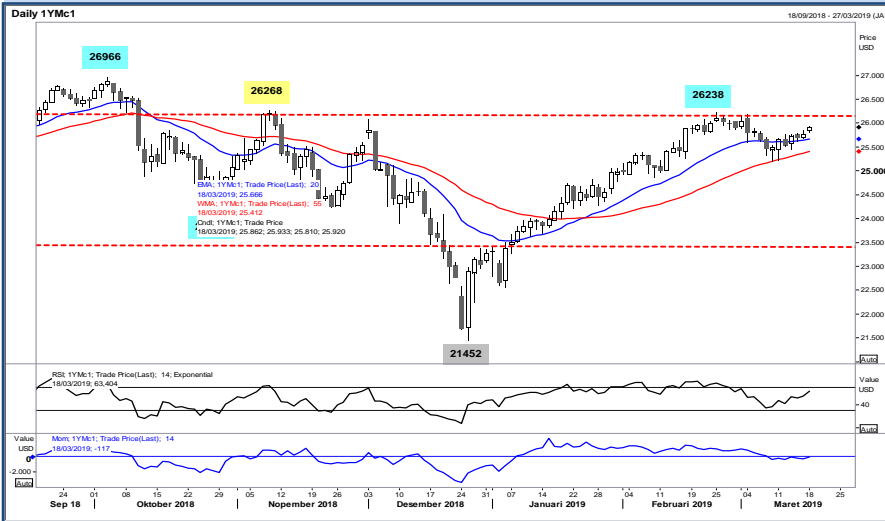
| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|----------------------|-----------|-----|---------------------------------------|-------|---------|----------|-----------|-----------|
| 14-Mar - 18-Mar | N/A | CN | Foreign Direct Investment YoY CNY | Feb | | -- | 4.8% | |
| Mon/18-Mar-19 | 04:30 | NZ | Performance Services Index | Feb | 53.8 | -- | 56.3 | 56.2 |
| | 06:50 | JP | Exports YoY | Feb | -1.2% | -0.6% | -8.4% | |
| | 06:50 | JP | Imports YoY | Feb | -6.7% | -6.4% | -0.6% | -0.8% |
| | 06:50 | JP | Trade Balance | Feb | ¥339.0b | ¥305.1b | -¥1415.2b | -¥1415.6b |
| | 06:50 | JP | Trade Balance Adjusted | Feb | ¥116.1b | ¥86.0b | -¥370.0b | |
| | 07:01 | GB | Rightmove House Prices MoM | Mar | 0.4% | -- | 0.7% | |
| | 07:01 | GB | Rightmove House Prices YoY | Mar | -0.8% | -- | 0.2% | |
| | 11:30 | JP | Capacity Utilization MoM | Jan | -4.7% | -- | -1.9% | |
| | 11:30 | JP | Industrial Production MoM | Jan F | -3.4% | -- | -3.7% | |
| | 11:30 | JP | Industrial Production YoY | Jan F | 0.3% | -- | 0.0% | |
| | 17:00 | EZ | Trade Balance NSA | Jan | 1.5b | -- | 17.0b | |
| | 17:00 | EZ | Trade Balance SA | Jan | 17.0b | 15.0b | 15.6b | |
| | 21:00 | US | NAHB Housing Market Index | Mar | 62 | 63 | 62 | |
| Tue/19-Mar-19 | 03:00 | NZ | Westpac Consumer Confidence | 1Q | 103.8 | -- | 109.1 | |
| | 05:00 | AU | RBA's Kent gives speech in Sydney | | | | | |
| | 06:50 | JP | The BOJ releases 4Q Money Flow | | | | | |
| | 07:30 | AU | House Price Index QoQ | 4Q | | -1.8% | -1.5% | |
| | 07:30 | AU | House Price Index YoY | 4Q | | -5.0% | -1.9% | |
| | 07:30 | AU | RBA Minutes of March Policy Meeting | | | | | |
| | N/A | HK | Composite Interest Rate | Feb | | -- | 0.83% | |
| | 14:00 | CH | Exports Real MoM | Feb | | -- | 0.6% | |
| | 14:00 | CH | Imports Real MoM | Feb | | -- | 4.8% | |
| | 15:30 | HK | Unemployment Rate SA | Feb | | -- | 2.8% | |
| 19-Mar - 25-Mar | N/A | GB | CBI Trends Selling Prices | Mar | | -- | 22 | |
| 19-Mar - 25-Mar | N/A | GB | CBI Trends Total Orders | Mar | | -- | 6 | |
| | 16:30 | GB | Average Weekly Earnings 3M/YoY | Jan | | -- | 3.4% | |
| | 16:30 | GB | Claimant Count Rate | Feb | | -- | 2.8% | |
| | 16:30 | GB | Employment Change 3M/3M | Jan | | -- | 167k | |
| | 16:30 | GB | ILO Unemployment Rate 3Mths | Jan | | -- | 4.0% | |
| | 16:30 | GB | Jobless Claims Change | Feb | | -- | 14.2k | |
| | 16:30 | GB | Weekly Earnings ex Bonus 3M/YoY | Jan | | -- | 3.4% | |
| | 17:00 | EZ | Construction Output MoM | Jan | | -- | -0.4% | |
| | 17:00 | EZ | Construction Output YoY | Jan | | -- | 0.7% | |
| | 17:00 | EZ | Labour Costs YoY | 4Q | | -- | 2.5% | |
| | 17:00 | DE | ZEW Survey Current Situation | Mar | | -- | 15 | |
| | 17:00 | EZ | ZEW Survey Expectations | Mar | | -- | -16.6 | |
| | 17:00 | DE | ZEW Survey Expectations | Mar | | -- | -13.4 | |
| | 21:00 | US | Cap Goods Orders Nondef Ex Air | Jan F | | -- | 0.8% | |
| | 21:00 | US | Cap Goods Ship Nondef Ex Air | Jan F | | -- | 0.8% | |
| | 21:00 | US | Durable Goods Orders | Jan F | | -- | 0.4% | |
| | 21:00 | US | Durables Ex Transportation | Jan F | | -- | -0.1% | |
| | 21:00 | US | Factory Orders | Jan | | 0.0% | 0.1% | |
| | 21:00 | US | Factory Orders Ex Trans | Jan | | -- | -0.6% | |
| Wed/20-Mar-19 | 04:00 | KR | PPI YoY | Feb | | -- | 0.2% | |
| | 04:45 | NZ | BoP Current Account Balance NZD | 4Q | | -3.650b | -6.149b | |
| | 04:45 | NZ | Current Account GDP Ratio YTD | 4Q | | -3.9% | -3.6% | |
| | 06:30 | AU | Westpac Leading Index MoM | Feb | | -- | -0.01% | |
| | 06:50 | JP | BOJ Minutes of January Policy Meeting | | | | | |
| | 07:00 | AU | RBA's Bullock gives speech in Perth | | | | | |
| | 13:00 | JP | Machine Tool Orders YoY | Feb F | | -- | -29.3% | |
| | 14:00 | DE | PPI MoM | Feb | | -- | 0.4% | |
| | 14:00 | DE | PPI YoY | Feb | | -- | 2.6% | |
| | Tentative | GB | Parliament Brexit Vote | | | | | |
| | 16:30 | GB | CPI Core YoY | Feb | | -- | 1.9% | |
| | 16:30 | GB | CPI MoM | Feb | | -- | -0.8% | |
| | 16:30 | GB | CPI YoY | Feb | | -- | 1.8% | |
| | 16:30 | GB | CPIH YoY | Feb | | -- | 1.8% | |
| | 16:30 | GB | House Price Index YoY | Jan | | -- | 2.5% | |
| | 16:30 | GB | PPI Input NSA MoM | Feb | | -- | -0.1% | |
| | 16:30 | GB | PPI Input NSA YoY | Feb | | -- | 2.9% | |
| | 16:30 | GB | PPI Output Core NSA MoM | Feb | | -- | 0.4% | |
| | 16:30 | GB | PPI Output Core NSA YoY | Feb | | -- | 2.4% | |
| | 16:30 | GB | PPI Output NSA MoM | Feb | | -- | 0.0% | |
| | 16:30 | GB | PPI Output NSA YoY | Feb | | -- | 2.1% | |

| | | | | | | | |
|----------------------|-------|----|--------------------------------------|--------|-------|-----------|--|
| | 16:30 | GB | Retail Price Index | Feb | -- | 283 | |
| | 16:30 | GB | RPI Ex Mort Int.Payments (YoY) | Feb | -- | 2.5% | |
| | 16:30 | GB | RPI MoM | Feb | -- | -0.9% | |
| | 16:30 | GB | RPI YoY | Feb | -- | 2.5% | |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Mar-15 | -- | -672k | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Mar-15 | -- | -3862k | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Mar-15 | -- | 383k | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Mar-15 | -- | -4624k | |
| Thu/21-Mar-19 | All | JP | Bank Holiday (Vernal Equinox) | | | | |
| | 01:00 | US | FOMC Rate Decision (Lower Bound) | Mar-20 | 2.25% | 2.25% | |
| | 01:00 | US | FOMC Rate Decision (Upper Bound) | Mar-20 | 2.50% | 2.50% | |
| | 04:45 | NZ | GDP SA QoQ | 4Q | 0.6% | 0.3% | |
| | 04:45 | NZ | GDP YoY | 4Q | 2.5% | 2.6% | |
| | 07:30 | AU | Employment Change | Feb | 7.5k | 39.1k | |
| | 07:30 | AU | Full Time Employment Change | Feb | -- | 65.4k | |
| | 07:30 | AU | Part Time Employment Change | Feb | -- | -26.3k | |
| | 07:30 | AU | Participation Rate | Feb | 65.7% | 65.7% | |
| | 07:30 | AU | Unemployment Rate | Feb | 5.0% | 5.0% | |
| | N/A | KR | Exports 20 Days YoY | Mar | -- | -11.7% | |
| | N/A | KR | Imports 20 Days YoY | Mar | -- | -17.3% | |
| 21-Mar - 26-Mar | N/A | JP | Coincident Index | Jan F | -- | 97.9 | |
| 21-Mar - 26-Mar | N/A | JP | Leading Index CI | Jan F | -- | 95.9 | |
| | 15:30 | HK | CPI Composite YoY | | -- | 2.4% | |
| | 15:30 | CH | SNB 3-Month Libor Lower Target Range | Mar-21 | -- | -1.25% | |
| | 15:30 | CH | SNB 3-Month Libor Upper Target Range | Mar-21 | -- | -0.25% | |
| | 15:30 | CH | SNB Sight Deposit Interest Rate | Mar-21 | -- | -0.75% | |
| | 16:00 | EZ | ECB Publishes Economic Bulletin | | | | |
| | 16:30 | GB | Central Government NCR | Feb | -- | -25.8b | |
| | 16:30 | GB | PSNB ex Banking Groups | Feb | -- | -14.9b | |
| | 16:30 | GB | Public Finances (PSNCR) | Feb | -- | -25.4b | |
| | 16:30 | GB | Public Sector Net Borrowing | Feb | -- | -15.8b | |
| | 16:30 | GB | Retail Sales Ex Auto Fuel MoM | Feb | -- | 1.2% | |
| | 16:30 | GB | Retail Sales Ex Auto Fuel YoY | Feb | -- | 4.1% | |
| | 16:30 | GB | Retail Sales Inc Auto Fuel MoM | Feb | -- | 1.0% | |
| | 16:30 | GB | Retail Sales Inc Auto Fuel YoY | Feb | -- | 4.2% | |
| | 19:00 | GB | Bank of England Bank Rate | Mar-21 | -- | 0.75% | |
| | 19:00 | GB | BOE Asset Purchase Target | Mar | -- | 435b | |
| | 19:00 | GB | BOE Corporate Bond Target | Mar | -- | 10b | |
| | 19:30 | US | Continuing Claims | Mar-09 | -- | -- | |
| | 19:30 | US | Initial Jobless Claims | Mar-16 | -- | -- | |
| | 19:30 | US | Philadelphia Fed Business Outlook | Mar | 3 | -4.1 | |
| | 19:30 | CA | Wholesale Trade Sales MoM | Jan | -- | 0.3% | |
| | 21:00 | US | Leading Index | Feb | 0.1% | -0.1% | |
| | 22:00 | EZ | Consumer Confidence | Mar A | -- | -7.4 | |
| Fri/22-Mar-19 | 05:00 | AU | CBA Australia PMI Composite | Mar P | -- | 49.1 | |
| | 05:00 | AU | CBA Australia PMI Mfg | Mar P | -- | 52.9 | |
| | 05:00 | AU | CBA Australia PMI Services | Mar P | -- | 48.7 | |
| | 06:30 | JP | Japan Feb CPI | | | | |
| | 06:30 | JP | Natl CPI Ex Fresh Food YoY | Feb | 0.8% | 0.8% | |
| | 06:30 | JP | Natl CPI Ex Fresh Food, Energy YoY | Feb | 0.4% | 0.4% | |
| | 06:30 | JP | Natl CPI YoY | Feb | -- | 0.2% | |
| | 07:30 | JP | Nikkei Japan PMI Mfg | Mar P | -- | 48.9 | |
| | 15:30 | HK | BoP Current Account Balance | 4Q | -- | \$45.77b | |
| | 15:30 | HK | BoP Overall | 4Q | -- | -\$41.72b | |
| | 15:30 | DE | Markit Germany Services PMI | Mar P | -- | 55.3 | |
| | 15:30 | DE | Markit/BME Germany Composite PMI | Mar P | -- | 52.8 | |
| | 15:30 | DE | Markit/BME Germany Manufacturing PMI | Mar P | -- | 47.6 | |
| | 16:00 | EZ | ECB Current Account SA | Jan | -- | 16.2b | |
| | 16:00 | EZ | Markit Eurozone Composite PMI | Mar P | -- | 51.9 | |
| | 16:00 | EZ | Markit Eurozone Manufacturing PMI | Mar P | -- | 49.3 | |
| | 16:00 | EZ | Markit Eurozone Services PMI | Mar P | -- | 52.8 | |
| | 19:30 | CA | Consumer Price Index | Feb | -- | 133.6 | |
| | 19:30 | CA | CPI Core- Common YoY% | Feb | -- | 1.9% | |
| | 19:30 | CA | CPI Core- Median YoY% | Feb | -- | 1.8% | |
| | 19:30 | CA | CPI Core- Trim YoY% | Feb | -- | 1.9% | |
| | 19:30 | CA | CPI NSA MoM | Feb | -- | 0.1% | |
| | 19:30 | CA | CPI YoY | Feb | -- | 1.4% | |
| | 19:30 | CA | Retail Sales Ex Auto MoM | Jan | -- | -0.5% | |
| | 19:30 | CA | Retail Sales MoM | Jan | -- | -0.1% | |
| | 20:45 | US | Markit US Composite PMI | Mar P | -- | 55.5 | |
| | 20:45 | US | Markit US Manufacturing PMI | Mar P | 54 | 53 | |
| | 20:45 | US | Markit US Services PMI | Mar P | -- | 56 | |

| | | | | | | | | |
|----------------------|-------|----|--------------------------------|--------|--|-------|--------|--|
| | 21:00 | US | Existing Home Sales | Feb | | 5.08m | 4.94m | |
| | 21:00 | US | Existing Home Sales MoM | Feb | | 2.7% | -1.2% | |
| | 21:00 | US | Wholesale Inventories MoM | Jan | | -- | -- | |
| | 21:00 | US | Wholesale Trade Sales MoM | Jan | | -- | -1.0% | |
| Sat/23-Mar-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Mar-22 | | -- | -- | |
| | 01:00 | US | Monthly Budget Statement | Feb | | -- | \$8.7b | |
| 23-Mar - 27-Mar | N/A | GB | CBI Retailing Reported Sales | Mar | | -- | 0 | |
| 23-Mar - 27-Mar | N/A | GB | CBI Total Dist. Reported Sales | Mar | | -- | 14 | |

Dow Jones (1YMM9 – Jun)

Exp. Date: 21 Jun 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 26175 | |
| | 26071 | |
| | 26018 | |
| SUPPORT | 25861 | |
| | 25757 | |
| | 25704 | |
| SUGGESTION | BUY | 25935 |
| | SELL | --- |
| | S/L | 25835 |
| | T/P: | 26110 26235 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 18 Mar | 25862 | 25976 | 25810 | 166 | 25965 | 25965 | ↑ 66 | 0.24 | 137436 |

| WEEKLY | | MARCH | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 25976 (18/Mar) | 25810 (18/Mar) | 26171 (04/Mar) | 25213 (08/Mar) | 26238 (25/Feb) | 22563 (04/Jan) |

Nikkei (SSlamM9 – Jun)

Last Trading Date: 17 Jun 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 21605 | |
| | 21530 | |
| | 21465 | |
| SUPPORT | 21325 | |
| | 21250 | |
| | 21185 | |
| SUGGESTION | BUY | 21380 |
| | SELL | --- |
| | S/L | 21280 |
| | T/P: | 21530 21630 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE% | VOLUME |
|----------------|-------|-------|-------|-------|-------|--------|--------|---------|--------|
| 18 Mar SS1pmM9 | 21425 | 21430 | 21360 | 70 | 21405 | --- | ↓ 15 | 0.07 | 13369 |
| 18 Mar SS1amM9 | 21335 | 21455 | 21315 | 140 | 21420 | 21420 | ↑ 170 | 0.80 | 35119 |

| WEEKLY | | MARCH | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 21455 (18/Mar) | 21315 (18/Mar) | 21865 (04/Mar) | 20645 (08/Mar) | 21865 (04/Mar) | 19205 (04/Jan) |

Kospi 200 (KSM9 – Jun)

Exp. Date: 13 Jun 2019



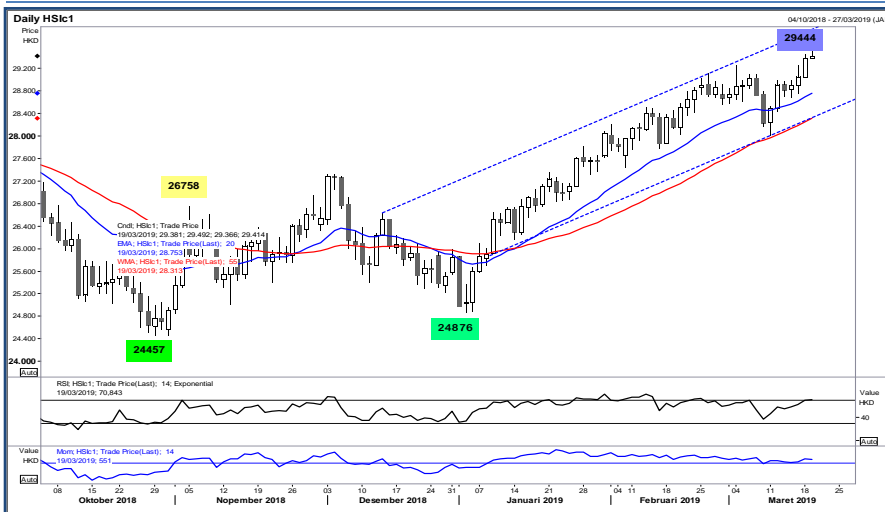
| | | |
|------------|--------|------------------|
| RESISTANCE | 283.10 | |
| | 282.35 | |
| | 281.55 | |
| SUPPORT | 280.00 | |
| | 279.25 | |
| | 278.45 | |
| SUGGESTION | BUY | 280.45 |
| | SELL | --- |
| | S/L | 279.45 |
| | T/P: | 281.95 282.95 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|---------------|--------|--------|--------|-------|--------|--------|--------|----------|--------|
| 18 Mar (KSM9) | 281.35 | 281.60 | 280.05 | 1.55 | 280.75 | 280.75 | → Flat | Flat | 118491 |

| WEEKLY | | MARCH | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 281.60 (18/Mar) | 280.05 (18/Mar) | 287.15 (04/Mar) | 273.95 (13/Mar) | 290.80 (25/Feb) | 255.60 (04/Jan) |

Hang Seng (HSIH9 – Mar)

Exp. Date: 28 Mar 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 29992 | |
| | 29742 | |
| | 29562 | |
| SUPPORT | 29132 | |
| | 28882 | |
| | 28702 | |
| SUGGESTION | BUY | 29350 |
| | SELL | --- |
| | S/L | 29200 |
| | T/P: | 29550 29700 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 18 Mar | 29136 | 29444 | 29062 | 382 | 29385 | 29385 | ↑ 339 | 1.17 | 220224 |

| WEEKLY | | MARCH | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 29444 (18/Mar) | 29062 (18/Mar) | 29444 (18/Mar) | 28089 (11/Mar) | 29255 (04/Mar) | 24876 (03/Jan) |



DISCLAIMER:

The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited