

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

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|--------------------------------|--|
| <p>GLOBAL ECONOMIES</p> | <ul style="list-style-type: none"> • China dismissed U.S. security warnings against its telecoms equipment maker Huawei as groundless and "abnormal" on Monday, as the Chinese government's top diplomat went to Brussels to cool growing European frustration over trade. • Prime Minister Theresa May's Brexit plans were thrown into further turmoil on Monday when the speaker of parliament ruled that she could not put her divorce deal to a new vote unless it was re-submitted in fundamentally different form. • Boeing Co shares fell 3 percent on Monday, after a pair of newspaper reports over the weekend raised more questions about the certification process for its 737 MAX jets before two recent deadly crashes. • The Australian and New Zealand dollars rose on Monday for a second straight session as the greenback eased on bets the U.S. Federal Reserve would keep policy accommodative at its meeting this week. |
| <p>GLOBAL MARKETS</p> | <p>Banks and tech helped lead Wall Street higher on Monday, while Boeing and Facebook were a drag and investors eyed this week's U.S. Federal Reserve meeting for affirmation of its commitment to "patient" monetary policy.</p> <p>Following the S&P 500's best week since November, the benchmark index ended the session about 3.3 percent below its all-time high reached in September. All three major U.S. indexes closed in positive territory.</p> <p>The Dow's fourth straight advance ran into headwinds from Boeing Co, which fell 1.8 percent as the company faced increasing scrutiny following a fatal crash in Ethiopia on March 10. The drop in shares of the world's largest plane maker extended last week's 10.3 percent decline and was the heaviest weight on the blue-chip index.</p> <p>The Fed's two-day policy meeting begins on Tuesday. Investors anticipate the U.S. central bank will reinforce its dovish approach toward further interest rate hikes.</p> <p>The Dow Jones Industrial Average rose 65.23 points, or 0.25 percent, to 25,914.1, the S&P 500 gained 10.46 points, or 0.37 percent, to 2,832.94 and the Nasdaq Composite added 25.95 points, or 0.34 percent, to 7,714.48.</p> <p>Of the 11 major sectors in the S&P 500, eight closed in the black, with energy, consumer discretionary and financial companies enjoying the biggest percentage gains.</p> <p>The prospect of extended OPEC supply cuts sent crude prices to four-month highs, which boosted energy companies, while news of upcoming initial public offerings (IPOs), notably from ride-hailing service Lyft, sent the banking sector higher. "With markets close to all-time highs again, you see IPOs popping out of the woodwork," Ghriskey said.</p> <p>The communications services sector was the largest percentage loser, weighed down by Facebook Inc. Facebook shares were down 3.4 percent after the European Commission's deputy head said "at some point, we will have to regulate" big tech and social media companies to protect citizens and a top-rated Needham analyst downgraded the stock to "hold" from "buy."</p> <p>Apple Inc surprised investors with the launch of new iPad devices ahead of the company's expected March 25 launch of a content streaming service. The stock closed up 1.0 percent.</p> <p>Shares of Apple supplier Synaptics Inc plummeted 22.6 percent after Mizuho downgraded it to "neutral" from "buy."</p> <p>Goldman Sachs and Citigroup advanced 2.1 percent and 1.1 percent, respectively, on a report that the banks are helping Germany's two biggest lenders with a potential merger worth more than \$28 billion. Amazon.com gained 1.7 percent, leading the consumer discretionary sector's advance.</p> <p>Advancing issues outnumbered declining ones on the NYSE by a 2.19-to-1 ratio; on Nasdaq, a 1.65-to-1 ratio favored advancers.</p> <p>The S&P 500 posted 27 new 52-week highs and one new low; the Nasdaq Composite recorded 82 new highs and 29 new lows.</p> <p>Volume on U.S. exchanges was 6.84 billion shares, compared with the 7.54 billion-share average over the last 20 trading days.</p> |
| <p>FOREX</p> | <p>The U.S. dollar was little changed against a basket of currencies on Monday, sticking close to a two-week low, as caution about the American economy and expectations for an accommodative Federal Reserve kept the greenback subdued.</p> <p>The dollar index, which tracks the greenback versus the euro, yen, British pound and three other currencies, was about flat on the day at 96.555. The index hit a two-week low of 96.376 earlier in the</p> |

| | |
|--------------------|---|
| | <p>session.</p> <p>The dollar has weakened in recent sessions as investors expect the Fed to strike a dovish tone when it meets this week.</p> <p>Market participants expect the central bank to keep its benchmark overnight interest rate unchanged and stick to its pledge of a "patient" approach to monetary policy. Soft U.S. manufacturing data on Friday helped cement that expectation.</p> <p>Traders will focus on whether policymakers will have sufficiently lowered their interest rate forecasts to more closely align their individual rate views for the next three years with the pledge of patience, analysts say.</p> <p>Investors will also be watching for details on any plans by the Fed to stop culling its holdings of nearly \$3.8 trillion in bonds.</p> <p>The dollar clung to tight trading ranges against most major currencies.</p> <p>Russia's ruble hit a seven-month high, supported by stronger oil prices and interest in the country's sovereign bonds.</p> <p>Sterling dropped below \$1.32 after the speaker of Britain's parliament said Prime Minister Theresa May's Brexit deal could not be voted on again unless a different proposal was submitted.</p> |
| <p>GOLD</p> | <p>Palladium touched an all-time high on Monday, continuing a strong run this year on a supply shortfall of the autocatalyst material, while gold held above the key \$1,300-per-ounce level on expectations the U.S. Federal Reserve will hold rates steady this week.</p> <p>Spot palladium was up 1.4 percent an \$1,581.01 an ounce at 1:33 p.m. EDT (1733 GMT), after touching its highest ever at \$1,584 earlier in the session.</p> <p>The metal has already gained 26 percent for the year, having climbed more than 90 percent from its trough in mid-August last year.</p> <p>The palladium market remains in a supply deficit and specialist materials company Johnson Matthey projected in a report last month that deficits will widen dramatically this year.</p> <p>A potential stimulus from China should be boosting momentum for the metal as well, analysts said. China, the largest automobile market, has pledged policy measures to prop up its economy.</p> <p>Spot gold was steady at \$1,301.84 per ounce while U.S. gold futures settled down 0.1 percent at \$1,301.50.</p> <p>Investors have now shifted focus to the Fed's decision on interest rates. Markets expect no rate hikes this year, and are even building in bets for a rate cut in 2020.</p> <p>Lower interest rates tend to pressure the dollar and increase investor interest in non-yielding bullion.</p> <p>Silver gained 0.2 percent to \$15.31 an ounce and platinum rose 0.7 percent to \$833.55.</p> |
| <p>OIL</p> | <p>Oil prices rose to around four-month highs on Monday, aided by the prospect of prolonged OPEC-led oil supply curbs and signs of inventory declines in U.S. crude stockpiles.</p> <p>Brent crude futures settled at \$67.54 a barrel, rising 38 cents, or 0.6 percent. The international benchmark held near its 2019 peak of \$68.14 reached on Thursday.</p> <p>U.S. West Texas Intermediate crude settled at \$59.09 a barrel, adding 57 cents, or 1 percent, after hitting a four-month high at \$59.23.</p> <p>The Organization of the Petroleum Exporting Countries and its allies met in Azerbaijan to monitor their crude supply reduction pact, where they said they would exceed commitments in the coming months.</p> <p>The group also canceled their April meeting, meaning the producer group known as OPEC+ will not meet again until June.</p> <p>Saudi Arabia on Sunday signaled producers may need to extend the 1.2 million barrels per day of curbs past June into the second half of 2019.</p> <p>Saudi Arabia has in general been cutting more dramatically than some other nations, while Russia, the largest non-OPEC member in the pact, is less enthused about continuing production cuts.</p> <p>Brent has gained more than 20 percent since Jan 1. due to supply cuts led by OPEC and allies, known as OPEC+, as well as U.S. sanctions on Iran and Venezuela.</p> <p>Signs of falling crude inventory levels at the U.S. storage hub in Cushing, Oklahoma also supported futures, market participants said.</p> <p>Crude stockpiles at Cushing, the delivery point for WTI, fell 1.08 million barrels in the week to Friday, traders said, citing data from market intelligence firm Genscape.</p> <p>Overall U.S. crude inventories were forecast to have drawn down last week, the second consecutive weekly decline, a preliminary Reuters poll showed.</p> <p>Surging oil output in the United States has helped to offset OPEC-led curbs. Analysts at Bernstein Energy said they expect oil demand to rise by 1.3 million bpd in 2019, but a global slowdown could limit growth to below 1 million bpd.</p> |

ECONOMIC INDICATORS

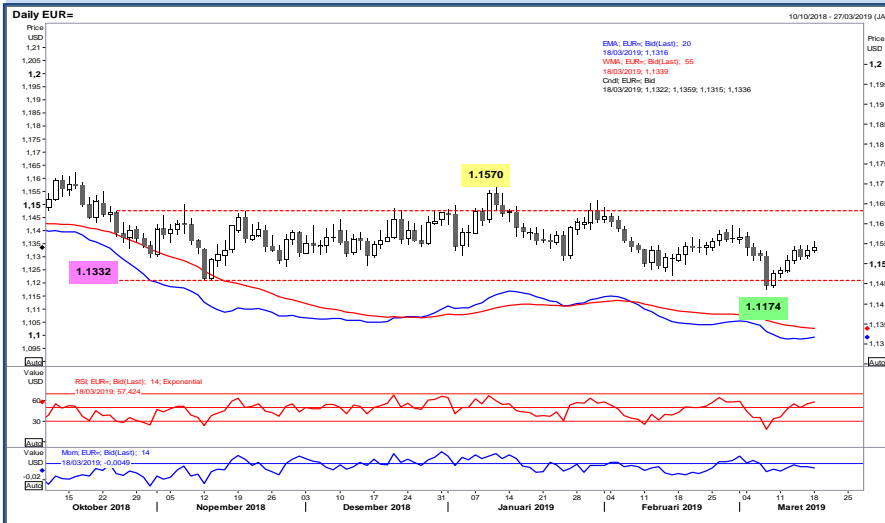
| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|----------------------|-----------|-----|---------------------------------------|-------|---------|----------|-----------|-----------|
| 14-Mar - 18-Mar | N/A | CN | Foreign Direct Investment YoY CNY | Feb | | -- | 4.8% | |
| Mon/18-Mar-19 | 04:30 | NZ | Performance Services Index | Feb | 53.8 | -- | 56.3 | 56.2 |
| | 06:50 | JP | Exports YoY | Feb | -1.2% | -0.6% | -8.4% | |
| | 06:50 | JP | Imports YoY | Feb | -6.7% | -6.4% | -0.6% | -0.8% |
| | 06:50 | JP | Trade Balance | Feb | ¥339.0b | ¥305.1b | -¥1415.2b | -¥1415.6b |
| | 06:50 | JP | Trade Balance Adjusted | Feb | ¥116.1b | ¥86.0b | -¥370.0b | |
| | 07:01 | GB | Rightmove House Prices MoM | Mar | 0.4% | -- | 0.7% | |
| | 07:01 | GB | Rightmove House Prices YoY | Mar | -0.8% | -- | 0.2% | |
| | 11:30 | JP | Capacity Utilization MoM | Jan | -4.7% | -- | -1.9% | |
| | 11:30 | JP | Industrial Production MoM | Jan F | -3.4% | -- | -3.7% | |
| | 11:30 | JP | Industrial Production YoY | Jan F | 0.3% | -- | 0.0% | |
| | 17:00 | EZ | Trade Balance NSA | Jan | 1.5b | -- | 17.0b | |
| | 17:00 | EZ | Trade Balance SA | Jan | 17.0b | 15.0b | 15.6b | |
| | 21:00 | US | NAHB Housing Market Index | Mar | 62 | 63 | 62 | |
| Tue/19-Mar-19 | 03:00 | NZ | Westpac Consumer Confidence | 1Q | 108.3 | -- | 109.1 | |
| | 05:00 | AU | RBA's Kent gives speech in Sydney | | | | | |
| | 06:50 | JP | The BOJ releases 4Q Money Flow | | | | | |
| | 07:30 | AU | House Price Index QoQ | 4Q | | -1.8% | -1.5% | |
| | 07:30 | AU | House Price Index YoY | 4Q | | -5.0% | -1.9% | |
| | 07:30 | AU | RBA Minutes of March Policy Meeting | | | | | |
| | N/A | HK | Composite Interest Rate | Feb | | -- | 0.83% | |
| | 14:00 | CH | Exports Real MoM | Feb | | -- | 0.6% | |
| | 14:00 | CH | Imports Real MoM | Feb | | -- | 4.8% | |
| | 15:30 | HK | Unemployment Rate SA | Feb | | -- | 2.8% | |
| 19-Mar - 25-Mar | N/A | GB | CBI Trends Selling Prices | Mar | | -- | 22 | |
| 19-Mar - 25-Mar | N/A | GB | CBI Trends Total Orders | Mar | | -- | 6 | |
| | 16:30 | GB | Average Weekly Earnings 3M/YoY | Jan | | -- | 3.4% | |
| | 16:30 | GB | Claimant Count Rate | Feb | | -- | 2.8% | |
| | 16:30 | GB | Employment Change 3M/3M | Jan | | -- | 167k | |
| | 16:30 | GB | ILO Unemployment Rate 3Mths | Jan | | -- | 4.0% | |
| | 16:30 | GB | Jobless Claims Change | Feb | | -- | 14.2k | |
| | 16:30 | GB | Weekly Earnings ex Bonus 3M/YoY | Jan | | -- | 3.4% | |
| | 17:00 | EZ | Construction Output MoM | Jan | | -- | -0.4% | |
| | 17:00 | EZ | Construction Output YoY | Jan | | -- | 0.7% | |
| | 17:00 | EZ | Labour Costs YoY | 4Q | | -- | 2.5% | |
| | 17:00 | DE | ZEW Survey Current Situation | Mar | | -- | 15 | |
| | 17:00 | EZ | ZEW Survey Expectations | Mar | | -- | -16.6 | |
| | 17:00 | DE | ZEW Survey Expectations | Mar | | -- | -13.4 | |
| | 21:00 | US | Cap Goods Orders Nondef Ex Air | Jan F | | -- | 0.8% | |
| | 21:00 | US | Cap Goods Ship Nondef Ex Air | Jan F | | -- | 0.8% | |
| | 21:00 | US | Durable Goods Orders | Jan F | | -- | 0.4% | |
| | 21:00 | US | Durables Ex Transportation | Jan F | | -- | -0.1% | |
| | 21:00 | US | Factory Orders | Jan | | 0.0% | 0.1% | |
| | 21:00 | US | Factory Orders Ex Trans | Jan | | -- | -0.6% | |
| Wed/20-Mar-19 | 04:00 | KR | PPI YoY | Feb | | -- | 0.2% | |
| | 04:45 | NZ | BoP Current Account Balance NZD | 4Q | | -3.650b | -6.149b | |
| | 04:45 | NZ | Current Account GDP Ratio YTD | 4Q | | -3.9% | -3.6% | |
| | 06:30 | AU | Westpac Leading Index MoM | Feb | | -- | -0.01% | |
| | 06:50 | JP | BOJ Minutes of January Policy Meeting | | | | | |
| | 07:00 | AU | RBA's Bullock gives speech in Perth | | | | | |
| | 13:00 | JP | Machine Tool Orders YoY | Feb F | | -- | -29.3% | |
| | 14:00 | DE | PPI MoM | Feb | | -- | 0.4% | |
| | 14:00 | DE | PPI YoY | Feb | | -- | 2.6% | |
| | Tentative | GB | Parliament Brexit Vote | | | | | |
| | 16:30 | GB | CPI Core YoY | Feb | | -- | 1.9% | |
| | 16:30 | GB | CPI MoM | Feb | | -- | -0.8% | |
| | 16:30 | GB | CPI YoY | Feb | | -- | 1.8% | |
| | 16:30 | GB | CPIH YoY | Feb | | -- | 1.8% | |
| | 16:30 | GB | House Price Index YoY | Jan | | -- | 2.5% | |
| | 16:30 | GB | PPI Input NSA MoM | Feb | | -- | -0.1% | |
| | 16:30 | GB | PPI Input NSA YoY | Feb | | -- | 2.9% | |
| | 16:30 | GB | PPI Output Core NSA MoM | Feb | | -- | 0.4% | |
| | 16:30 | GB | PPI Output Core NSA YoY | Feb | | -- | 2.4% | |
| | 16:30 | GB | PPI Output NSA MoM | Feb | | -- | 0.0% | |
| | 16:30 | GB | PPI Output NSA YoY | Feb | | -- | 2.1% | |

| | | | | | | | |
|----------------------|-------|----|--------------------------------------|--------|-------|-----------|--|
| | 16:30 | GB | Retail Price Index | Feb | -- | 283 | |
| | 16:30 | GB | RPI Ex Mort Int.Payments (YoY) | Feb | -- | 2.5% | |
| | 16:30 | GB | RPI MoM | Feb | -- | -0.9% | |
| | 16:30 | GB | RPI YoY | Feb | -- | 2.5% | |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Mar-15 | -- | -672k | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Mar-15 | -- | -3862k | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Mar-15 | -- | 383k | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Mar-15 | -- | -4624k | |
| Thu/21-Mar-19 | All | JP | Bank Holiday (Vernal Equinox) | | | | |
| | 01:00 | US | FOMC Rate Decision (Lower Bound) | Mar-20 | 2.25% | 2.25% | |
| | 01:00 | US | FOMC Rate Decision (Upper Bound) | Mar-20 | 2.50% | 2.50% | |
| | 04:45 | NZ | GDP SA QoQ | 4Q | 0.6% | 0.3% | |
| | 04:45 | NZ | GDP YoY | 4Q | 2.5% | 2.6% | |
| | 07:30 | AU | Employment Change | Feb | 7.5k | 39.1k | |
| | 07:30 | AU | Full Time Employment Change | Feb | -- | 65.4k | |
| | 07:30 | AU | Part Time Employment Change | Feb | -- | -26.3k | |
| | 07:30 | AU | Participation Rate | Feb | 65.7% | 65.7% | |
| | 07:30 | AU | Unemployment Rate | Feb | 5.0% | 5.0% | |
| | N/A | KR | Exports 20 Days YoY | Mar | -- | -11.7% | |
| | N/A | KR | Imports 20 Days YoY | Mar | -- | -17.3% | |
| 21-Mar - 26-Mar | N/A | JP | Coincident Index | Jan F | -- | 97.9 | |
| 21-Mar - 26-Mar | N/A | JP | Leading Index CI | Jan F | -- | 95.9 | |
| | 15:30 | HK | CPI Composite YoY | | -- | 2.4% | |
| | 15:30 | CH | SNB 3-Month Libor Lower Target Range | Mar-21 | -- | -1.25% | |
| | 15:30 | CH | SNB 3-Month Libor Upper Target Range | Mar-21 | -- | -0.25% | |
| | 15:30 | CH | SNB Sight Deposit Interest Rate | Mar-21 | -- | -0.75% | |
| | 16:00 | EZ | ECB Publishes Economic Bulletin | | | | |
| | 16:30 | GB | Central Government NCR | Feb | -- | -25.8b | |
| | 16:30 | GB | PSNB ex Banking Groups | Feb | -- | -14.9b | |
| | 16:30 | GB | Public Finances (PSNCR) | Feb | -- | -25.4b | |
| | 16:30 | GB | Public Sector Net Borrowing | Feb | -- | -15.8b | |
| | 16:30 | GB | Retail Sales Ex Auto Fuel MoM | Feb | -- | 1.2% | |
| | 16:30 | GB | Retail Sales Ex Auto Fuel YoY | Feb | -- | 4.1% | |
| | 16:30 | GB | Retail Sales Inc Auto Fuel MoM | Feb | -- | 1.0% | |
| | 16:30 | GB | Retail Sales Inc Auto Fuel YoY | Feb | -- | 4.2% | |
| | 19:00 | GB | Bank of England Bank Rate | Mar-21 | -- | 0.75% | |
| | 19:00 | GB | BOE Asset Purchase Target | Mar | -- | 435b | |
| | 19:00 | GB | BOE Corporate Bond Target | Mar | -- | 10b | |
| | 19:30 | US | Continuing Claims | Mar-09 | -- | -- | |
| | 19:30 | US | Initial Jobless Claims | Mar-16 | -- | -- | |
| | 19:30 | US | Philadelphia Fed Business Outlook | Mar | 3 | -4.1 | |
| | 19:30 | CA | Wholesale Trade Sales MoM | Jan | -- | 0.3% | |
| | 21:00 | US | Leading Index | Feb | 0.1% | -0.1% | |
| | 22:00 | EZ | Consumer Confidence | Mar A | -- | -7.4 | |
| Fri/22-Mar-19 | 05:00 | AU | CBA Australia PMI Composite | Mar P | -- | 49.1 | |
| | 05:00 | AU | CBA Australia PMI Mfg | Mar P | -- | 52.9 | |
| | 05:00 | AU | CBA Australia PMI Services | Mar P | -- | 48.7 | |
| | 06:30 | JP | Japan Feb CPI | | | | |
| | 06:30 | JP | Natl CPI Ex Fresh Food YoY | Feb | 0.8% | 0.8% | |
| | 06:30 | JP | Natl CPI Ex Fresh Food, Energy YoY | Feb | 0.4% | 0.4% | |
| | 06:30 | JP | Natl CPI YoY | Feb | -- | 0.2% | |
| | 07:30 | JP | Nikkei Japan PMI Mfg | Mar P | -- | 48.9 | |
| | 15:30 | HK | BoP Current Account Balance | 4Q | -- | \$45.77b | |
| | 15:30 | HK | BoP Overall | 4Q | -- | -\$41.72b | |
| | 15:30 | DE | Markit Germany Services PMI | Mar P | -- | 55.3 | |
| | 15:30 | DE | Markit/BME Germany Composite PMI | Mar P | -- | 52.8 | |
| | 15:30 | DE | Markit/BME Germany Manufacturing PMI | Mar P | -- | 47.6 | |
| | 16:00 | EZ | ECB Current Account SA | Jan | -- | 16.2b | |
| | 16:00 | EZ | Markit Eurozone Composite PMI | Mar P | -- | 51.9 | |
| | 16:00 | EZ | Markit Eurozone Manufacturing PMI | Mar P | -- | 49.3 | |
| | 16:00 | EZ | Markit Eurozone Services PMI | Mar P | -- | 52.8 | |
| | 19:30 | CA | Consumer Price Index | Feb | -- | 133.6 | |
| | 19:30 | CA | CPI Core- Common YoY% | Feb | -- | 1.9% | |
| | 19:30 | CA | CPI Core- Median YoY% | Feb | -- | 1.8% | |
| | 19:30 | CA | CPI Core- Trim YoY% | Feb | -- | 1.9% | |
| | 19:30 | CA | CPI NSA MoM | Feb | -- | 0.1% | |
| | 19:30 | CA | CPI YoY | Feb | -- | 1.4% | |
| | 19:30 | CA | Retail Sales Ex Auto MoM | Jan | -- | -0.5% | |
| | 19:30 | CA | Retail Sales MoM | Jan | -- | -0.1% | |
| | 20:45 | US | Markit US Composite PMI | Mar P | -- | 55.5 | |
| | 20:45 | US | Markit US Manufacturing PMI | Mar P | 54 | 53 | |
| | 20:45 | US | Markit US Services PMI | Mar P | -- | 56 | |

| | | | | | | | | |
|----------------------|-------|----|--------------------------------|--------|--|-------|--------|--|
| | 21:00 | US | Existing Home Sales | Feb | | 5.08m | 4.94m | |
| | 21:00 | US | Existing Home Sales MoM | Feb | | 2.7% | -1.2% | |
| | 21:00 | US | Wholesale Inventories MoM | Jan | | -- | -- | |
| | 21:00 | US | Wholesale Trade Sales MoM | Jan | | -- | -1.0% | |
| Sat/23-Mar-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Mar-22 | | -- | -- | |
| | 01:00 | US | Monthly Budget Statement | Feb | | -- | \$8.7b | |
| 23-Mar - 27-Mar | N/A | GB | CBI Retailing Reported Sales | Mar | | -- | 0 | |
| 23-Mar - 27-Mar | N/A | GB | CBI Total Dist. Reported Sales | Mar | | -- | 14 | |

EUR/USD

Interest Rate: 0.00% (EU) / 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.13929 | |
| | 1.13753 | |
| | 1.13531 | |
| SUPPORT | 1.13133 | |
| | 1.12975 | |
| | 1.12735 | |
| SUGGESTION | BUY | 1.1325 |
| | SELL | --- |
| | S/L | 1.1280 |
| | T/P: | 1.1385 1.1410 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 1.13253 | 1.13577 | 1.13179 | 39,8 | 1.13310 | ↑ 9,8 | 1.13212 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.13577 (18/Mar) | 1.13179 (18/Mar) | 1.14074 (01/Mar) | 1.11749 (07/Mar) | 1.15685 (10/Jan) | 1.11749(07/Mar) |

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



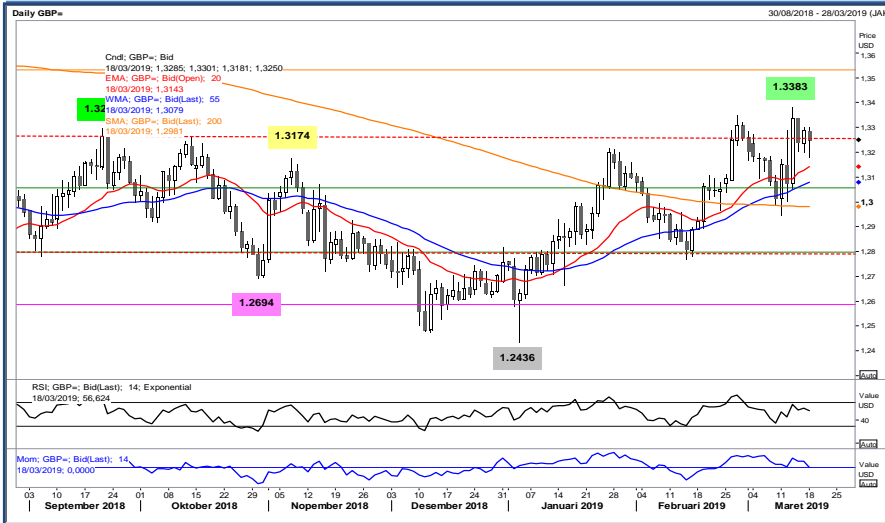
| | | |
|------------|---------|------------------|
| RESISTANCE | 111.924 | |
| | 111.770 | |
| | 111.592 | |
| SUPPORT | 111.260 | |
| | 111.106 | |
| | 110.928 | |
| SUGGESTION | BUY | 111.30 |
| | SELL | --- |
| | S/L | 110.90 |
| | T/P: | 111.80 112.10 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 111.475 | 111.617 | 111.285 | 33,2 | 111.414 | ↓ 7,5 | 111.489 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 111.617 (18/Mar) | 111.285 (18/Mar) | 112.125 (05/Mar) | 110.760 (08/Mar) | 112.125 (05/Mar) | 106.542 (03/Jan) |

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.34224 | |
| | 1.33609 | |
| | 1.33068 | |
| SUPPORT | 1.31912 | |
| | 1.31297 | |
| | 1.30756 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.3265 |
| | S/L | 1.3340 |
| | T/P: | 1.3180 1.3145 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 1.32910 | 1.32994 | 1.31838 | 115,6 | 1.32528 | ↓ 36,6 | 1.32894 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.32994 (18/Mar) | 1.31838 (18/Mar) | 1.33721 (13/Mar) | 1.29598 (11/Mar) | 1.33721 (13/Mar) | 1.24651 (03/Jan) |

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



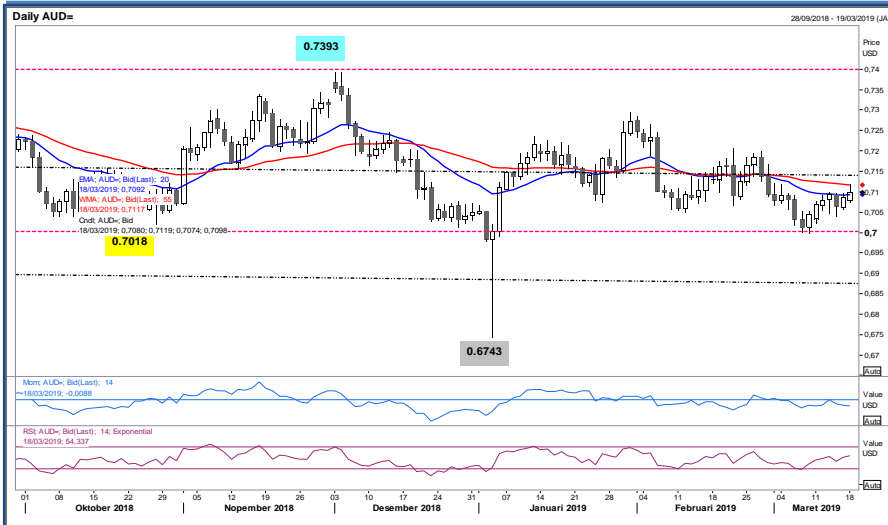
| | | |
|------------|---------|------------------|
| RESISTANCE | 1.00513 | |
| | 1.00376 | |
| | 1.00234 | |
| SUPPORT | 0.99955 | |
| | 0.99818 | |
| | 0.99676 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.0020 |
| | S/L | 1.0060 |
| | T/P: | 0.9965 0.9940 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 1.00170 | 1.00239 | 0.99960 | 27,9 | 1.00093 | ↓ 13,5 | 1.00228 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.00239 (18/Mar) | 0.99960 (18/Mar) | 1.01231 (07/Mar) | 0.99619 (01/Mar) | 1.01231 (07/Mar) | 0.97151 (10/Jan) |

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



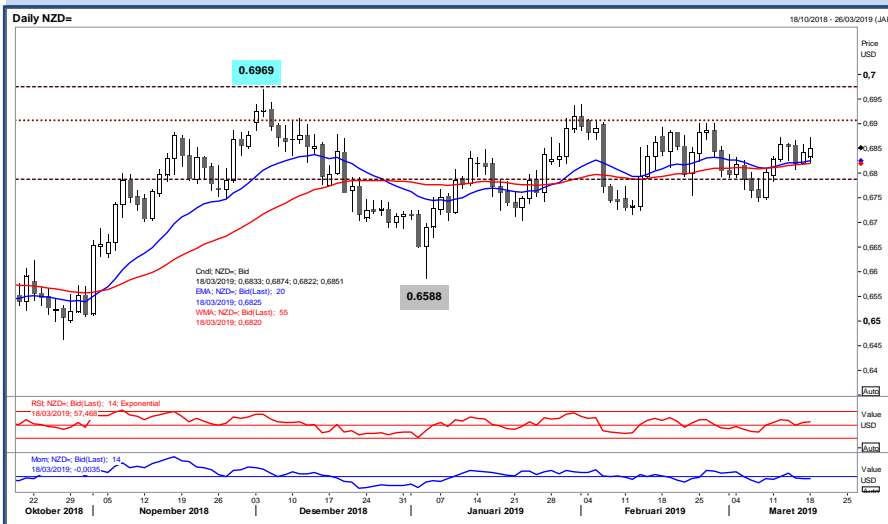
| | | |
|------------|---------|------------------|
| RESISTANCE | 0.71623 | |
| | 0.71404 | |
| | 0.71209 | |
| SUPPORT | 0.70795 | |
| | 0.70576 | |
| | 0.70381 | |
| SUGGESTION | BUY | 0.7090 |
| | SELL | --- |
| | S/L | 0.7040 |
| | T/P: | 0.7160 0.7190 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 0.70797 | 0.71185 | 0.70771 | 41,4 | 0.71014 | ↑ 18,4 | 0.70830 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.71185 (18/Mar) | 0.70771 (18/Mar) | 0.71205 (01/Mar) | 0.70019 (08/Mar) | 0.72941 (31/Jan) | 0.68288 (03/Jan) |

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.69048 | |
| | 0.68888 | |
| | 0.68705 | |
| SUPPORT | 0.68362 | |
| | 0.68202 | |
| | 0.68019 | |
| SUGGESTION | BUY | 0.6840 |
| | SELL | --- |
| | S/L | 0.6800 |
| | T/P: | 0.6900 0.6930 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 0.68420 | 0.68728 | 0.68385 | 34,3 | 0.68522 | ↑ 8,6 | 0.68436 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.68728 (18/Mar) | 0.68385 (18/Mar) | 0.68728 (18/Mar) | 0.67437 (07/Mar) | 0.69406 (01/Feb) | 0.65894 (03/Jan) |

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



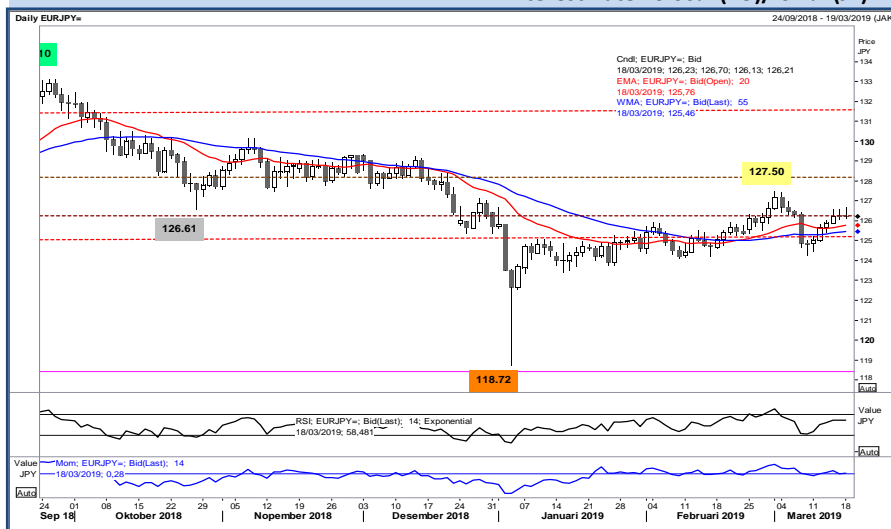
| | | |
|------------|---------|------------------|
| RESISTANCE | 1.34284 | |
| | 1.33963 | |
| | 1.33644 | |
| SUPPORT | 1.33004 | |
| | 1.32683 | |
| | 1.32364 | |
| SUGGESTION | BUY | 1.3315 |
| | SELL | --- |
| | S/L | 1.3270 |
| | T/P: | 1.3375 1.3405 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 1.33414 | 1.33643 | 1.33003 | 64,0 | 1.33325 | ↓ 11,9 | 1.33444 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.33643 (18/Mar) | 1.33003 (18/Mar) | 1.34663 (07/Mar) | 1.31287 (01/Mar) | 1.36613 (02/Jan) | 1.30674 (01/Feb) |

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 127.149 | |
| | 126.912 | |
| | 126.603 | |
| SUPPORT | 126.057 | |
| | 125.820 | |
| | 125.511 | |
| SUGGESTION | BUY | 126.20 |
| | SELL | --- |
| | S/L | 125.75 |
| | T/P: | 126.80 127.10 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 18 | 126.256 | 126.675 | 126.129 | 54,6 | 126.294 | ↑ 6,6 | 126.228 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 126.675 (18/Mar) | 126.129 (18/Mar) | 127.483 (01/Mar) | 124.258 (08/Mar) | 127.483 (01/Mar) | 120.755 (03/Jan) |

GOLD (XAU/USD)



| | | |
|------------|---------|--------------------|
| RESISTANCE | 1315.90 | |
| | 1311.26 | |
| | 1307.38 | |
| SUPPORT | 1298.86 | |
| | 1294.22 | |
| | 1290.34 | |
| SUGGESTION | BUY | 1302.50 |
| | SELL | --- |
| | S/L | 1297.50 |
| | T/P: | 1309.00 1312.50 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|----------|----------|----------|-------|----------|--------|----------|
| Mar 18 | 1301.230 | 1306.620 | 1298.100 | 8.52 | 1303.500 | ↑ 1.81 | 1301.690 |

| WEEKLY | | MARCH | | 2019 | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1306.620 (18/Mar) | 1298.100 (18/Mar) | 1315.110 (01/Mar) | 1280.770 (07/Mar) | 1346.640 (20/Feb) | 1276.550 (04/Jan) |

SILVER (XAG/USD)



| | | |
|------------|--------|----------------|
| RESISTANCE | 15.615 | |
| | 15.508 | |
| | 15.416 | |
| SUPPORT | 15.217 | |
| | 15.110 | |
| | 15.018 | |
| SUGGESTION | BUY | 15.20 |
| | SELL | --- |
| | S/L | 15.15 |
| | T/P: | 15.40 15.50 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|--------|--------|--------|-------|--------|--------|----------|
| Mar 18 | 15.256 | 15.401 | 15.202 | 0.20 | 15.325 | ↑ 0.06 | 15.269 |

| WEEKLY | | MARCH | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 15.401 (18/Mar) | 15.202 (18/Mar) | 15.613 (01/Mar) | 14.955 (07/Mar) | 16.191 (20/Feb) | 14.955 (07/Mar) |

OIL WTI – CLK9/USD (Exp. 22 Apr 2019)



| | | |
|------------|--------|----------------|
| RESISTANCE | 60.893 | |
| | 60.206 | |
| | 59.733 | |
| SUPPORT | 58.573 | |
| | 57.886 | |
| | 57.413 | |
| SUGGESTION | BUY | 58.80 |
| | SELL | --- |
| | S/L | 57.80 |
| | T/P: | 60.30 60.80 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------------|-------|-------|-------|-------|-------|--------|----------|
| Mar 18(CLK9) | 58.22 | 59.52 | 58.36 | 1.16 | 59.26 | ↓ 0.88 | 58.38 |
| Mar 18(CLJ9) | 58.39 | 59.52 | 58.36 | 1.17 | 58.97 | ↑ 0.57 | 58.40 |

| WEEKLY | | MARCH | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 59.52 (18/Mar) | 58.36 (18/Mar) | 58.94 (15/Mar) | 54.52 (08/Mar) | 58.94 (15/Mar) | 44.36 (02/Jan) |



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