

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>U.S. stocks closed near record highs on Friday after the largest U.S. bank, JPMorgan Chase & Co, soothed worries that the first-quarter earnings season would dampen Wall Street's big rally back from last year's slump.</p> <p>The S&P 500 is now within a percent of September's record closing high, and the S&P 500 Total Return Index, which includes reinvested dividends, in fact regained record levels, recovering ground lost after a punishing sell-off in the closing months of the year which brought the benchmark index within a rounding error of bear market territory.</p> <p>Since then, the three major indexes notched their best quarterly gains in nearly a decade in the first quarter, but have spent April in a holding pattern ahead of first-quarter earnings season.</p> <p>JPMorgan, effectively jump-starting the quarterly earnings reporting season that will dominate investor sentiment in coming weeks, blew past analyst estimates, easing fears that slowing economic growth could weigh on its results. Its stock rose 4.7% and led a broad rally in bank stocks.</p> <p>Analyst now expect S&P 500 companies to show a 2.3% year-on-year decline in earnings, slightly improved from their last reading, per Refinitiv data. But first-quarter profit is still seen logging its first annual contraction since 2016.</p> <p>However, of the 29 companies in the S&P 500 that have reported thus far, 79.3% have come in above analyst expectations.</p> <p>Walt Disney Co jumped 11.5% to an all-time high, providing the biggest boost to the Dow and the S&P 500 after pricing its upcoming streaming service.</p> <p>Streaming rival Netflix Inc slid 4.5%.</p> <p>The Nasdaq and the Dow are both about 1.5% below their previous record highs.</p> <p>For the week, both the S&P 500 and the Nasdaq showed their third straight gains, while the Dow posted a nominal weekly loss.</p> <p>The Dow Jones Industrial Average rose 269.25 points, or 1.03%, to 26,412.3, the S&P 500 gained 19.09 points, or 0.66%, to 2,907.41 and the Nasdaq Composite added 36.81 points, or 0.46%, to 7,984.16.</p> <p>Of the 11 major sectors in the S&P 500, all but healthcare ended the session in positive territory.</p>
<u>Nikkei</u>	<p>Japan's Nikkei share average inched up to close at a four-month high on Friday, but was little changed for the week, as many investors stayed on the sidelines ahead of the U.S. and domestic earnings season and an upcoming 10-day holiday in Japan.</p> <p>The benchmark Nikkei closed at 21,870.56, up 159.18 points, or 0.7 percent, its highest level since December 5.</p> <p>However, the broader market was not as rosy as the Nikkei might suggest, with the Topix index dropping 0.1 percent to 1605.40.</p> <p>The Nikkei/Topix (NT) ratio edged up to 13.62, its second highest level on record, after 13.71 touched in late December.</p> <p>The benchmark Nikkei was buoyed by a couple of heavyweight stocks.</p> <p>Fast Retailing Co Ltd soared 7.9 percent to contribute a hefty 162 points, or 0.7 percentage point, to the Nikkei.</p> <p>The operator of Uniqlo slightly cut its full-year profit forecast after unusually warm weather forced it to slash prices for winter clothes, but the number will still be a record high as its business in China continues to be strong.</p> <p>SoftBank Group Corp jumped 4.9 percent to boost the Nikkei by 59 points, or 0.3 percentage point, after Uber Technologies Inc filed for an initial public offering, paving the way for the U.S ride-sharing company to go public next month. SoftBank is Uber's biggest investor.</p> <p>To mark the ascension of Japan's new emperor, the government has declared an unprecedented 10-day holiday from April 27 to May 6, which will be the longest break ever for Japanese stocks and bonds.</p>
<u>Kospi</u>	<p>South Korea's KOSPI stock index ended higher on Friday for the 11th consecutive session, the longest rally since July 2009, boosted by foreign net purchase. The Korean won held steady while the benchmark bond yield rose.</p> <p>The Seoul stock market's main KOSPI rose 9.01 points, or 0.41 percent, to end at 2,233.45 points.</p> <p>Shares of drugmakers that manufacture morning-after pill rise after South Korean court ruled abortion ban is unconstitutional.</p> <p>For the week, the KOSPI gained 1.08 percent.</p> <p>Foreigners were net buyers of 249.9 billion won (\$219.31 million) worth of shares on the main board.</p> <p>The won was quoted at 1,139.4 per dollar on the onshore settlement platform, steady from its previous close at 1,139.4.</p> <p>In offshore trading, the won was quoted at 1,139.0 per U.S. dollar, up 0.2 percent from the previous</p>

day, while in one-year non-deliverable forward trading its one-month contract was quoted at 1,138.1 per dollar.
 MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.02 percent, after U.S. stocks trod water. Japanese stocks rose 0.73 percent.
 The KOSPI has risen 9.43 percent so far this year, and fell 0.5 percent in the previous 30 trading sessions.
 The current price-to-earnings ratio is 12.10, the dividend yield is 1.28 percent and the market capitalisation is 1,242.04 trillion won.

Hang Seng & Shanghai

➤ **Hong Kong stocks** reversed earlier losses to close higher on Friday after better-than-expected exports data on the mainland, and as data showed China banks extended far more-than-expected new yuan loans as Beijing strives to bolster growth.
 The Hang Seng index closed up 0.2 percent at 29,909.76 points, while the China Enterprises Index gained 0.4 percent to 11,659.84 points.
 For the week, HSI slipped 0.1 percent, while HSCE dipped 0.3 percent.
 China's exports rebounded in March, but imports shrank for a fourth straight month and at a sharper pace, painting a mixed picture of the economy, as trade talks with the United States reach their endgame.
 Investors are hoping for more signs of economic recovery in China to temper worries about slowing global growth, after the International Monetary Fund (IMF) this week downgraded its 2019 world outlook for the third time.
 Chinese banks extended 1.69 trillion yuan (\$251.69 billion) in net new yuan loans in March, up sharply from February and far more than expected, as policymakers push lenders to support struggling smaller companies and shore up the slowing economy.
 Analysts polled by Reuters had predicted new yuan loans of 1.2 trillion yuan in March, up from 885.8 billion yuan in February.

➤ Shanghai stocks recouped losses to end flat on Friday, as better-than-expected exports brought some relief to investors looking for signs of stabilization in the world's second-largest economy.
 The blue-chip CSI300 index fell 0.2 percent, to 3,988.62 points, while the Shanghai Composite Index ended flat at 3,188.63 points.
 For the week, SSEC fell 1.8 percent, while CSI300 also shed 1.8 percent, snapping a four-week winning streak.
 China's exports rebounded in March, but imports shrank for a fourth straight month and at a sharper pace, painting a mixed picture of the economy, as trade talks with the United States reach their endgame.
 Investors are hoping for more signs of economic recovery in China to temper worries about slowing global growth, after the IMF this week downgraded its 2019 world outlook for the third time.
 A bigger-than-expected slowdown in China's economy is among key risks to global growth, International Monetary Fund Deputy Managing Director Mitsuhiro Furusawa warned, as G20 finance leaders gather to discuss a darkening world economic outlook.
 The A-share market rally this year is mainly attributed to valuations expansion rather than a pick-up in corporate earnings, CICC pointed out.

Closing Prices – 12 April 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	26412.30	↑ 269.25/1.03%	.N225	21870.56	↑ 159.18/0.73%
/.SPX	2907.41	↑ 19.09/0.66%	.KS200	288.37	↑ 0.95/0.33%
/.IXIC	7984.164	↑ 36.805/0.46%	.HSI	29909.76	↑ 70.31/0.24%
JPY=	112.02	↑ 0.37/0.33%	/.SSEC	3188.62560	↓ 1.33630/0.04%
KRW=	1133.72	↓ 7.24/0.63%	/CLc1 (Oil)	63.76	↑ 0.05/0.08%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/08-Apr-19	06:50	JP	BoP Current Account Adjusted	Feb P	¥1957.6b	¥1920.9b	¥1833.0b	
	06:50	JP	BoP Current Account Balance	Feb	¥2676.8b	¥2646.6b	¥600.4b	
	06:50	JP	Trade Balance BoP Basis	Feb P	¥489.2b	¥591.3b	-¥964.8b	
	07:30	JP	BOJ Kuroda make a short speech at Branch Managers' Meeting					
	13:00	JP	Eco Watchers Survey Current SA	Mar	44.8	47.6	47.5	
	13:00	JP	Eco Watchers Survey Outlook SA	Mar	48.6	49.2	48.9	
	12:00	JP	Consumer Confidence Index	Mar	40.5	41.5	41.5	
	13:00	DE	Current Account Balance	Feb	16.3b	19.0b	18.3b	18.8b
	13:00	DE	Exports SA MoM	Feb	-1.3%	0.4%	0.0%	0.1%
	13:00	DE	Imports SA MoM	Feb	-1.6%	-0.7%	1.5%	1.4%
	13:00	DE	Trade Balance	Feb	17.9b	16.0b	14.5b	14.6b
	15:30	EZ	Sentix Investor Confidence	Apr	-0.3	-2.0	-2.2	
	21:00	US	Cap Goods Orders Nondef Ex Air	Feb F	-0.1%	--	-0.1%	
	21:00	US	Cap Goods Ship Nondef Ex Air	Feb F	-0.1%	--	0.0%	
	21:00	US	Durable Goods Orders	Feb F	-1.6%	-1.6%	-1.6%	
	21:00	US	Durables Ex Transportation	Feb F	-0.1%	0.1%	0.1%	
	21:00	US	Factory Orders	Feb	-0.5%	-0.5%	0.1%	
	21:00	US	Factory Orders Ex Trans	Feb	0.3%	--	-0.1%	
	22:45	EZ	ECB's Villeroy speaks in Paris					
	Tue/09-Apr-19	08:30	AU	Home Loans MoM	Feb	0.8%	0.5%	-1.2%
08:30		AU	Investment Lending	Feb	0.9%	-1.0%	-4.1%	
08:30		AU	Owner-Occupier Loan Value MoM	Feb	3.4%	1.0%	-1.3%	
12:45		CH	Unemployment Rate	Mar	2.5%	2.5%	2.7%	
12:45		CH	Unemployment Rate SA	Mar	2.4%	2.4%	2.4%	
17:00	US	NFIB Small Business Optimism	Mar	101.8	102.0	101.7		
Wed/10-Apr-19	05:45	US	Clarida Speaks at Fed Listens Event in Minneapolis					
	06:00	KR	Unemployment rate SA	Mar	3.8%	3.9%	3.7%	
	06:50	JP	Bank Lending Ex-Trusts YoY	Mar	2.5%	--	2.4%	
	06:50	JP	Bank Lending Incl Trusts YoY	Mar	2.5%	--	2.3%	
	06:50	JP	Core Machine Orders MoM	Feb	1.8%	2.8%	-5.4%	
	06:50	JP	Core Machine Orders YoY	Feb	-5.5%	-4.6%	-2.9%	
	06:50	JP	PPI MoM	Mar	0.3%	0.2%	0.2%	0.3%
	06:50	JP	PPI YoY	Mar	1.3%	1.0%	0.8%	0.9%
	07:30	AU	Westpac Consumer Conf Index	Apr	100.7	--	98.8	
	07:30	AU	Westpac Consumer Conf SA MoM	Apr	1.9%	--	-4.8%	
	09:30	AU	RBA's Debelle Gives Speech in Adelaide					
	13:00	JP	Machine Tool Orders YoY	Mar P	-28.5%	--	-29.3%	
	13:15	JP	BOJ Kuroda makes a speech at Trust Bank Association annual meet					
	15:30	GB	Construction Output SA MoM	Feb	0.4%	-0.3%	2.8%	3.5%
	15:30	GB	Construction Output SA YoY	Feb	3.3%	2.2%	1.8%	2.2%
	15:30	GB	GDP (MoM)	Feb	0.2%	0.0%	0.5%	
	15:30	GB	Index of Services 3M/3M	Feb	0.4%	0.4%	0.5%	
	15:30	GB	Index of Services MoM	Feb	0.1%	0.1%	0.3%	
	15:30	GB	Industrial Production MoM	Feb	0.6%	0.1%	0.6%	0.7%
	15:30	GB	Industrial Production YoY	Feb	0.1%	-0.8%	-0.9%	-0.3%
	15:30	GB	Manufacturing Production MoM	Feb	0.9%	0.2%	0.8%	1.1%
	15:30	GB	Manufacturing Production YoY	Feb	0.6%	-0.7%	-1.1%	-0.7%
	15:30	GB	Monthly GDP 3M/3M Change	Feb	0.3%	0.2%	0.2%	0.3%
	15:30	GB	Trade Balance	Feb	-£4860m	-£3900m	-£3825m	-£5345m
	15:30	GB	Trade Balance Non EU GBP/Mn	Feb	-£5841m	-£4500m	-£4977m	-£6558m
	15:30	GB	Visible Trade Balance GBP/Mn	Feb	-£14112m	-£12851m	-£13084m	-£14623m
	18:45	EZ	ECB Deposit Facility Rate	Apr-10	0.4%	0.4%	-0.4%	
	18:45	EZ	ECB Main Refinancing Rate	Apr-10	0.0%	0.0%	0.0%	
	18:45	EZ	ECB Marginal Lending Facility	Apr-10	0.25%	0.25%	0.25%	
	19:30	US	CPI Core Index SA	Mar	261.374	261.465	260.989	
	19:30	US	CPI Ex Food and Energy MoM	Mar	0.1%	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Mar	2.0%	2.1%	2.1%	
	19:30	US	CPI Index NSA	Mar	254.202	254.167	252.776	
	19:30	US	CPI MoM	Mar	0.4%	0.4%	0.2%	
	19:30	US	CPI YoY	Mar	1.9%	1.8%	1.5%	
	19:30	EZ	ECB's Draghi Speaks in Frankfurt After Policy Decision					
	19:30	US	Real Avg Hourly Earning YoY	Mar	1.3%	--	1.9%	
19:30	US	Real Avg Weekly Earnings YoY	Mar	1.3%	--	1.6%		

	21:30	US	DOE Cushing OK Crude Inventory	Apr-05	-1133k	--	201k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-05	7029k	2500k	7238k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-05	-116k	-1050k	-1998k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-05	-7710k	-2150k	-1781k	
Thu/11-Apr-19	01:00	US	FOMC Meeting Minutes	Mar-20				
	01:00	US	Monthly Budget Statement	Mar	-\$146.9b	-\$181.0b	-\$208.7b	
	06:01	GB	RICS House Price Balance	Mar	-24.0%	-29.0%	-28%	-27.0%
	08:00	AU	Consumer Inflation Expectation	Apr	3.9%	--	4.1%	
	08:30	CN	CPI YoY	Mar	2.3%	2.3%	1.5%	
	08:30	CN	PPI YoY	Mar	0.4%	0.4%	0.1%	
11-Apr - 18-Apr	N/A	CN	Foreign Direct Investment YoY CNY	Mar		--	6.6%	
	13:00	DE	CPI EU Harmonized MoM	Mar F	0.5%	0.6%	0.5%	
	13:00	DE	CPI EU Harmonized YoY	Mar F	1.4%	1.3%	1.4%	
	13:00	DE	CPI MoM	Mar F	0.4%	0.4%	0.4%	
	13:00	DE	CPI YoY	Mar F	1.3%	1.3%	1.3%	
	19:30	US	Continuing Claims	Mar-30	1713k	1735k	1726k	
	19:30	US	Initial Jobless Claims	Apr-06	196k	210k	204k	
	19:30	US	PPI Ex Food and Energy MoM	Mar	0.3%	0.2%	0.1%	
	19:30	US	PPI Ex Food and Energy YoY	Mar	2.4%	2.4%	2.5%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Mar	0.0%	0.2%	0.1%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Mar	2.0%	--	2.3%	
	19:30	US	PPI Final Demand MoM	Mar	0.6%	0.3%	0.1%	
	19:30	US	PPI Final Demand YoY	Mar	2.2%	1.9%	1.9%	
	20:30	US	Fed's Clarida Speaks at Annual IIF Meeting in Washington					
	All Day	All	OPEC Meeting					
Fri/12-Apr-19	05:30	NZ	BusinessNZ Manufacturing PMI	Mar	51.9	--	53.7	53.4
	08:30	AU	RBA Financial Stability Review					
	13:30	CN	Exports YoY	Mar	14.2%	6.5%	-20.7%	-20.8%
	13:30	CN	Exports YoY CNY	Mar	21.3%	6.3%	-16.6%	
	13:30	CN	Imports YoY	Mar	-7.6%	0.2%	-5.2%	
	13:30	CN	Imports YoY CNY	Mar	-1.8%	2.6%	-0.3%	
	13:30	CN	Trade Balance	Mar	\$32.64b	\$5.70b	\$4.12b	\$4.08b
	13:30	CN	Trade Balance CNY	Mar	221.23b	76.60b	34.46b	
	16:00	EZ	Industrial Production SA MoM	Feb	-0.2%	-0.6%	1.4%	1.9%
	16:00	EZ	Industrial Production WDA YoY	Feb	-0.3%	-1.0%	-1.1%	-0.7%
	21:00	US	U. of Mich. 1 Yr Inflation	Apr P	2.4%	--	2.5%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Apr P	2.3%	--	2.5%	
	21:00	US	U. of Mich. Current Conditions	Apr P	114.2	--	113.3	
	21:00	US	U. of Mich. Expectations	Apr P	85.8	--	88.8	
	21:00	US	U. of Mich. Sentiment	Apr P	96.9	98.2	98.4	
Sat/13-Apr-19	00:00	US	Baker Hughes U.S. Rig Count	Apr-12	1022	--	1025	

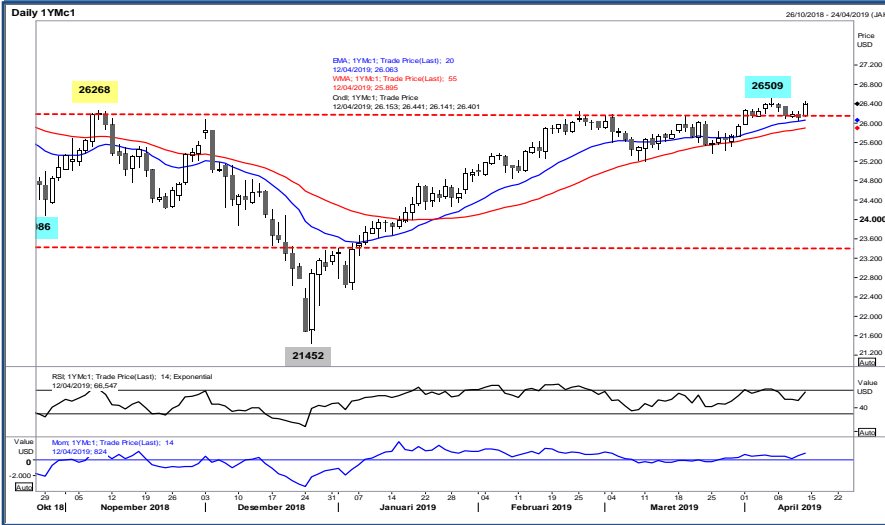
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Apr - 15-Apr	N/A	CN	Aggregate Financing CNY	Mar		1850.0b	703.0b	
11-Apr - 18-Apr	N/A	CN	Foreign Direct Investment YoY CNY	Mar		--	6.6%	
11-Apr - 15-Apr	N/A	CN	New Yuan Loans CNY	Mar		1250.0b	885.8b	
Mon/15-Apr-19	05:30	NZ	Performance Services Index	Mar		--	53.8	
	06:01	GB	Rightmove House Prices MoM	Apr		--	0.4%	
	06:01	GB	Rightmove House Prices YoY	Apr		--	-0.8%	
	07:00	JP	BOJ Wakatabe makes a brief speech at a conference					
	19:30	US	Empire Manufacturing	Apr		6.7	3.7	
	21:30	CA	BoC Business Outlook Future Sales	1Q		--	-1	
	21:30	CA	BoC Overall Business Outlook Survey	1Q		--	2.2	
	21:30	CA	BoC Senior Loan Officer Survey	1Q		--	-16	
	23:00	GB	BOE's Haskel Speaks on Panel in Warwick					
Tue/16-Apr-19	00:00	US	Fed's Evans Discusses Economy and Monetary Policy					
	07:00	US	Fed's Rosengren Speaks at Davidson College in North Carolina					
	08:30	AU	RBA Minutes of April Policy Meeting					
	11:30	JP	Tertiary Industry Index MoM	Feb		--	0.4%	
	15:30	GB	Average Weekly Earnings 3M/YoY	Feb		--	3.4%	
	15:30	GB	Claimant Count Rate	Mar		--	2.9%	
	15:30	GB	Employment Change 3M/3M	Feb		--	222k	
	15:30	GB	ILO Unemployment Rate 3Mths	Feb		--	3.9%	
	15:30	GB	Jobless Claims Change	Mar		--	27.0k	
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Feb		--	3.4%	
	16:00	EZ	Construction Output MoM	Feb		--	-1.4%	
	16:00	EZ	Construction Output YoY	Feb		--	-0.7%	
	16:00	DE	ZEW Survey Current Situation	Apr		--	11.1	

	16:00	EZ	ZEW Survey Expectations	Apr	--	-2.5	
	16:00	DE	ZEW Survey Expectations	Apr	--	-3.6	
	19:30	CA	Manufacturing Sales MoM	Feb	--	1.0%	
	20:15	US	Capacity Utilization	Mar	79.2%	78.2%	
	20:15	US	Industrial Production MoM	Mar	0.3%	0.1%	
	20:15	US	Manufacturing (SIC) Production	Mar	0.2%	-0.4%	
	21:00	US	NAHB Housing Market Index	Apr	63	62	
Wed/17-Apr-19	01:00	US	Fed's Kaplan Speaks at Community Forum in New Mexico				
	05:45	NZ	CPI QoQ	1Q	0.3%	0.1%	
	05:45	NZ	CPI YoY	1Q	1.7%	1.9%	
	06:50	JP	Exports YoY	Mar	--	-1.2%	
	06:50	JP	Imports YoY	Mar	--	-6.7%	
	06:50	JP	Trade Balance	Mar	--	¥339.0b	
	06:50	JP	Trade Balance Adjusted	Mar	--	¥116.1b	
	07:30	AU	Westpac Leading Index MoM	Mar	--	0.0%	
	09:00	CN	Fixed Assets Ex Rural YTD YoY	Mar	6.3%	6.1%	
	09:00	CN	GDP SA QoQ	1Q	1.4%	1.5%	
	09:00	CN	GDP YoY	1Q	6.3%	6.4%	
	09:00	CN	GDP YTD YoY	1Q	6.3%	6.6%	
	09:00	CN	Industrial Production YoY	Mar	6.0%	--	
	09:00	CN	Industrial Production YTD YoY	Mar	5.6%	5.3%	
	09:00	CN	Retail Sales YoY	Mar	8.4%	--	
	09:00	CN	Retail Sales YTD YoY	Mar	8.3%	8.2%	
	09:00	CN	Surveyed Jobless Rate	Mar	--	5.3%	
	11:30	JP	Capacity Utilization MoM	Feb	--	-4.7%	
	11:30	JP	Industrial Production MoM	Feb F	--	1.4%	
	11:30	JP	Industrial Production YoY	Feb F	--	-1.0%	
	15:00	EZ	ECB Current Account SA	Feb	--	36.8b	
	15:30	GB	CPI Core YoY	Mar	--	1.8%	
	15:30	GB	CPI MoM	Mar	--	0.5%	
	15:30	GB	CPI YoY	Mar	--	1.9%	
	15:30	GB	CPIH YoY	Mar	--	1.8%	
	15:30	GB	House Price Index YoY	Feb	--	1.7%	
	15:30	GB	PPI Input NSA MoM	Mar	--	0.6%	
	15:30	GB	PPI Input NSA YoY	Mar	--	3.7%	
	15:30	GB	PPI Output Core NSA MoM	Mar	--	0.1%	
	15:30	GB	PPI Output Core NSA YoY	Mar	--	2.2%	
	15:30	GB	PPI Output NSA MoM	Mar	--	0.1%	
	15:30	GB	PPI Output NSA YoY	Mar	--	2.2%	
	15:30	GB	Retail Price Index	Mar	--	285	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Mar	--	2.4%	
	15:30	GB	RPI MoM	Mar	--	0.7%	
	15:30	GB	RPI YoY	Mar	--	2.5%	
	16:00	EZ	CPI Core YoY	Mar F	--	0.8%	
	16:00	EZ	CPI MoM	Mar	--	0.3%	
	16:00	EZ	CPI YoY	Mar F	--	1.5%	
	16:00	EZ	Trade Balance NSA	Feb	--	1.5b	
	19:30	CA	Consumer Price Index	Mar	--	134.5	
	19:30	CA	CPI Core- Common YoY%	Mar	--	1.8%	
	19:30	CA	CPI Core- Median YoY%	Mar	--	1.8%	
	19:30	CA	CPI Core- Trim YoY%	Mar	--	1.9%	
	19:30	CA	CPI NSA MoM	Mar	--	0.7%	
	19:30	CA	CPI YoY	Mar	--	1.5%	
	19:30	US	Trade Balance	Feb	-\$53.5b	-\$51.1b	
	20:00	GB	BOE's Carney, BOF's Villeroy de Galhau Speak in Paris				
	21:00	US	Wholesale Inventories MoM	Feb	0.5%	1.2%	
	21:00	US	Wholesale Trade Sales MoM	Feb	--	0.5%	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-12	--	-1133k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-12	--	7029k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-12	--	-116k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-12	--	-7710k	
	23:30	US	Fed's Harker Speaks on the Economic Outlook				
	23:45	US	Fed's Bullard Speaks at Hyman Minsky Conference				
Thu/18-Apr-19	01:00	US	U.S. Federal Reserve Releases Beige Book				
	04:30	US	New York Fed's Logan Speaks at Money Marketeters of New York				
	08:30	AU	Employment Change	Mar	19.0k	4.6k	
	08:30	AU	Full Time Employment Change	Mar	--	-7.3k	
	08:30	AU	NAB Business Confidence	1Q	--	1	
	08:30	AU	Part Time Employment Change	Mar	--	11.9k	
	08:30	AU	Participation Rate	Mar	65.6%	65.6%	
	08:30	AU	Unemployment Rate	Mar	5.0%	4.9%	

	N/A	KR	BoK 7-Day Repo Rate	Apr-18		--	1.75%	
	N/A	HK	Composite Interest Rate	Mar		--	0.8%	
	13:00	CH	Exports Real MoM	Mar		--	1.3%	
	13:00	CH	Imports Real MoM	Mar		--	-3.0%	
	13:00	DE	PPI MoM	Mar		--	-0.1%	
	13:00	DE	PPI YoY	Mar		--	2.6%	
	15:00	EZ	Markit Eurozone Composite PMI	Apr P		--	51.6	
	15:30	GB	Bank of England Credit Conditions & Bank Liabilities Surveys					
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Mar		--	0.2%	
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Mar		--	3.8%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Mar		--	0.4%	
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Mar		--	4.0%	
	15:30	HK	Unemployment Rate SA	Mar		--	2.8%	
	19:30	CA	ADP Canada Releases March Payroll Estimates					
	19:30	US	Continuing Claims	Apr-06		--	--	
	19:30	US	Initial Jobless Claims	Apr-13		--	--	
	19:30	US	Philadelphia Fed Business Outlook	Apr		10	13.7	
	19:30	US	Retail Sales Advance MoM	Mar		0.9%	-0.2%	
	19:30	US	Retail Sales Control Group	Mar		0.5%	-0.2%	
	19:30	US	Retail Sales Ex Auto and Gas	Mar		0.5%	-0.6%	
	19:30	CA	Retail Sales Ex Auto MoM	Feb		--	0.1%	
	19:30	US	Retail Sales Ex Auto MoM	Mar		0.7%	-0.4%	
	19:30	CA	Retail Sales MoM	Feb		--	-0.3%	
	20:45	US	Markit US Composite PMI	Apr P		--	54.6	
	20:45	US	Markit US Manufacturing PMI	Apr P		--	52.4	
	20:45	US	Markit US Services PMI	Apr P		--	55.3	
	21:00	US	Business Inventories	Feb		0.3%	0.8%	
	21:00	US	Leading Index	Mar		0.4%	0.2%	
	23:10	US	Fed's Bostic Speaks at an Economic Roundtable Event in Florida					
Fri/19-Apr-19	00:00	US	Baker Hughes U.S. Rig Count	Apr-19		--	--	
	04:00	KR	PPI YoY	Mar		--	-0.2%	
	06:30	JP	Japan Mar CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Mar		--	0.7%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Mar		--	0.4%	
	06:30	JP	Natl CPI YoY	Mar		--	0.2%	
	19:30	US	Building Permits	Mar		1300k	1296k	
	19:30	US	Building Permits MoM	Mar		0.7%	-1.6%	
	19:30	US	Housing Starts	Mar		1234k	1162k	
	19:30	US	Housing Starts MoM	Mar		6.2%	-8.7%	
	All	US	Bank Holiday (Good Friday)					
	All	NZ	Bank Holiday (Good Friday)					
	All	AU	Bank Holiday (Good Friday)					
	All	CH	Bank Holiday (Good Friday)					
	All	EU	Bank Holiday (Good Friday)					
	All	GB	Bank Holiday (Good Friday)					
	All	CA	Bank Holiday (Good Friday)					

Dow Jones (1YMM9 – Jun)

Exp. Date: 21 Jun 2019



RESISTANCE	26819	
	26630	
	26519	
SUPPORT	26219	
	26030	
	25919	
SUGGESTION	BUY	26380
	SELL	---
	S/L	26230
	T/P:	26580 26680

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
12 Apr	26153	26441	26141	300	26409	26409	↑ 282	1.08	172671

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26441 (12/Apr)	26060 (11/Apr)	26509 (05/Apr)	25976 (01/Apr)	26509 (05/Apr)	22563 (04/Jan)

Nikkei (SSlamM9 – Jun)

Last Trading Date: 17 Jun 2019



RESISTANCE	22591	
	22333	
	22201	
SUPPORT	21811	
	21553	
	21421	
SUGGESTION	BUY	22040
	SELL	---
	S/L	21890
	T/P:	22240 22340

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
12 Apr SSipmM9	21840	22075	21815	260	22070	---	↑ 230	1.05	29577
12 Apr SSlamM9	21730	21865	21685	180	21840	21840	↑ 165	0.76	59447

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
22075 (12/Apr)	21545 (10/Apr)	22075 (12/Apr)	21445 (01/Apr)	22075 (12/Apr)	19205 (04/Jan)

Kospi 200 (KSM9 – Jun)

Exp. Date: 13 Jun 2019



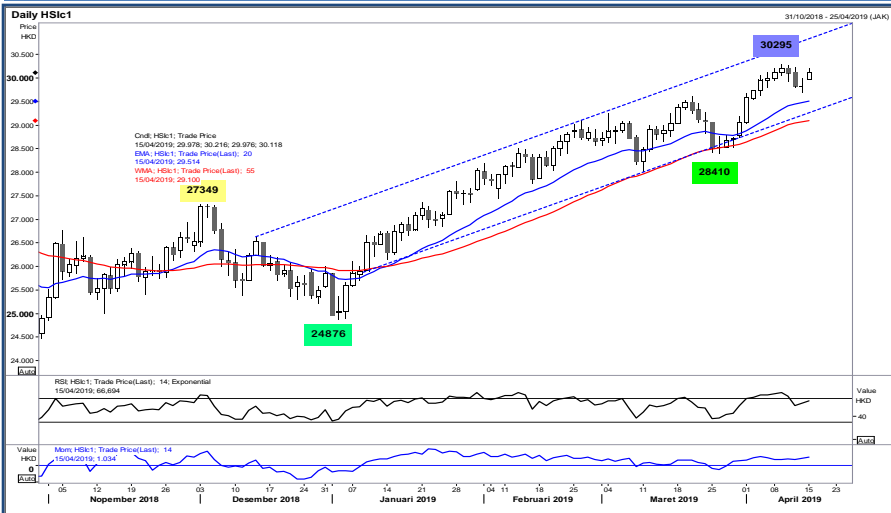
RESISTANCE	293.56	
	291.68	
	290.56	
SUPPORT	287.56	
	285.68	
	284.56	
SUGGESTION	BUY	289.95
	SELL	---
	S/L	288.45
	T/P:	291.95 292.95

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
12 Apr	287.90	289.80	286.80	3.00	289.45	289.45	↑ 1.15	0.40	163695

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
289.80 (12/Apr)	286.20 (08/Apr)	289.80 (12/Apr)	279.25 (01/Apr)	290.80 (25/Feb)	255.60 (04/Jan)

Hang Seng (HSI9 – Apr)

Exp. Date: 29 Apr 2019



RESISTANCE	30860	
	30538	
	30350	
SUPPORT	29840	
	29518	
	29330	
SUGGESTION	BUY	30115
	SELL	---
	S/L	29965
	T/P:	30315 30415

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
12 Apr	29894	29991	29706	285	29950	29950	↑ 129	0.43	196892

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
30295 (09/Apr)	29706 (12/Apr)	30295 (09/Apr)	29415 (01/Apr)	30295 (09/Apr)	24876 (03/Jan)



DISCLAIMER:

The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited