

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p>GLOBAL ECONOMIES</p>	<ul style="list-style-type: none"> • U.S. retail sales increased by the most in 1-1/2 years in March as households boosted purchases of motor vehicles and a range of other goods, the latest indication that economic growth picked up in the first quarter after a false start. • Shanghai stocks slipped on Thursday after previous session's 13-month closing high, as investors awaited fresh catalysts following a spate of economic data this week that offered tentative signs of an economic rebound. • British shoppers ignored worries about an impending Brexit deadline and spent heavily in March, official data showed on Thursday, supporting the country's sluggish economy while companies were cutting back on investment. • The Canadian dollar fell against its U.S. counterpart on Thursday, as data showing a rise in Canadian retail sales was overshadowed by strong U.S. retail sales numbers that pointed to a relatively stronger U.S. economy. • A bumper run in Australian jobs extended to March and more people went looking for work, official data on Thursday showed, a sign the country's labour market remains strong despite a small uptick in the unemployment rate.
<p>GLOBAL MARKETS</p>	<ul style="list-style-type: none"> • A gauge of global stocks fell on Thursday after underwhelming manufacturing surveys from Asia and Europe, though it pared losses as Wall Street edged higher on strong U.S. retail sales data and earnings from industrial companies. • Activity in Germany's services sector rose to a seven-month high in April, but investors focused on the 44.5 reading for the manufacturing sector, well below the 50.0 mark separating growth from contraction even if it was above the 44.1 reading last month. • The underwhelming French and German manufacturing survey data pushed down yields on German Bund and U.S. Treasury yields. Benchmark 10-year Treasury notes last rose 9/32 in price to yield 2.5596%, from 2.592% late on Wednesday.
<p>FOREX</p>	<p>The U.S. dollar gained to its strongest level against the euro in over a week on Thursday as data pointed to a sturdy U.S. economy, while the euro was dented by weak manufacturing activity in Europe. U.S. retail sales increased by the most in 1-1/2 years in March as households boosted purchases of motor vehicles and a range of other goods, the latest indication that economic growth picked up in the first quarter after a false start.</p> <p>The economy's enduring strength was underscored by other data on Thursday showing the number of Americans filing applications for unemployment benefits dropped to the lowest in nearly 50 years last week.</p> <p>The picture was less bullish in the euro zone as data showed that activity in Germany's manufacturing sector shrank for a fourth straight month in April, while a similar survey from France also painted a bleak picture.</p> <p>Investors have been looking for signs that global growth is stabilizing after a slowdown. A week ago, European Central Bank President Mario Draghi raised the prospect of more support for the struggling euro zone economy if its slowdown persist.</p>
<p>GOLD</p>	<p>Gold held steady near a four-month low on Thursday as gains in dollar driven by data showing robust U.S. retail sales offset support for the metal from weak manufacturing data out of Europe, which kindled some concerns over global growth.</p> <p>Spot gold was mostly unchanged at \$1,274.16 per ounce as of 2:02 p.m. EDT (1802 GMT), having fallen to its lowest since Dec. 27 at \$1,270.63 earlier in the session.</p> <p>The metal has so far lost more than 1 percent in the holiday-shortened week and was on track for a fourth straight weekly decline.</p> <p>U.S. gold futures settled down 0.1 percent to \$1,276.</p> <p>Most markets are closed for Good Friday on April 19.</p> <p>Euro zone businesses started this quarter on the back foot, with growth unexpectedly slowing again, surveys showed.)</p> <p>The dollar rose against a basket of six currencies after U.S. retail sales increased by the most in 1-1/2 years in March, indicating economic growth picked up in the first quarter after a false start. A stronger dollar makes gold costlier for investors holding other currencies.</p> <p>"Gold has had the viscosity of molasses recently where market expectations for follow-on moves after technical signals are continually disappointed," said Tai Wong, head of base and precious metals derivatives trading at BMO.</p> <p>"If gold can hold lows after this unusual positive surprise, it indicates selling pressure at current levels may be limited and we could be near the bottom of the range."</p>

	<p>Investors are also keeping an eye on talks between the United States and China to resolve a trade dispute. The two countries are aiming to conclude negotiations by early June, the Wall Street Journal reported on Wednesday.</p> <p>Silver fell 0.1 percent to \$14.99 per ounce.</p> <p>Platinum hits its highest level in about a week at \$899.89</p> <p>Palladium gained 1 percent at \$1,415.51, having earlier climbed to its highest in two weeks at \$1,421.01, putting the autocatalyst metal on track for its best week in seven.</p> <p>China's economic growth in the first quarter remained steady at 6.4 percent, topping expectations for a 6.3 percent expansion, which analysts said could have driven palladium's jump on Wednesday.</p>
<p>OIL</p>	<p>Oil futures edged up on Thursday as a drop in crude exports from OPEC's de facto leader, Saudi Arabia, and a draw in U.S. drilling rigs and oil inventories supported prices.</p> <p>Brent crude futures settled at \$71.97 a barrel, up 35 cents from their last close and near Wednesday's five-month high of \$72.27. Brent saw a weekly gain of 0.6 percent, marking the fourth consecutive weekly rise for the international benchmark.</p> <p>U.S. West Texas Intermediate (WTI) crude futures settled at \$64.00 a barrel, up 24.00 cents. U.S. futures gained just under 0.2 percent for the week, its seventh weekly gain in a row.</p> <p>Saudi Arabia's crude oil exports fell by 277,000 barrels to just under 7 million bpd in February from the month before, according to data from the Joint Organizations Data Initiative (JODI).</p> <p>U.S. crude, gasoline and distillate inventories dropped this week, with crude posting an unexpected drawdown, the first in four weeks, the Energy Information Administration (EIA) data showed on Wednesday.</p> <p>U.S. energy companies this week cut the number of oil drilling rigs for the first time in three weeks as production growth forecasts from shale, the country's largest oil fields, continue to shrink.</p> <p>The U.S. rig count, an early indicator of future output, fell by eight in the week ending April 18, General Electric Co's Baker Hughes energy services firm said in its weekly report, which was released a day early because of the Good Friday holiday.</p> <p>Oil has been driven up this year by an agreement reached by the Organization of the Petroleum Exporting Countries and its allies, including Russia, to limit their oil output by 1.2 million bpd.</p> <p>Global supply has been tightened further by U.S. sanctions on OPEC members Venezuela and Iran.</p> <p>Iran's crude exports have fallen in April to their lowest daily level this year, tanker data showed and industry sources said, suggesting a reduction in buyer interest ahead of expected further pressure from Washington.</p> <p>Strong U.S. retail sales data and earnings from industrial companies put global slowdown fears, sparked by underwhelming manufacturing surveys from Asia and Europe, on the back burner.</p> <p>Thursday's oil rally was kept in check, however, by a rise in the U.S. dollar, which makes crude more expensive for global buyers.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Apr - 15-Apr	N/A	CN	Aggregate Financing CNY	Mar		1850.0b	703.0b	
11-Apr - 18-Apr	N/A	CN	Foreign Direct Investment YoY CNY	Mar		--	6.6%	
11-Apr - 15-Apr	N/A	CN	New Yuan Loans CNY	Mar		1250.0b	885.8b	
Mon/15-Apr-19	05:30	NZ	Performance Services Index	Mar	52.9	--	53.8	53.6
	06:01	GB	Rightmove House Prices MoM	Apr	1.1%	--	0.4%	
	06:01	GB	Rightmove House Prices YoY	Apr	-0.1%	--	-0.8%	
	07:00	JP	BOJ Wakatabe makes a brief speech at a conference					
	19:30	US	Empire Manufacturing	Apr	10.1	8.0	3.7	
	21:30	CA	BoC Business Outlook Future Sales	1Q	6	--	-1	
	21:30	CA	BoC Overall Business Outlook Survey	1Q	-0.6	--	2.2	
	21:30	CA	BoC Senior Loan Officer Survey	1Q	-2.7	--	-16	
	23:00	GB	BOE's Haskel Speaks on Panel in Warwick					
Tue/16-Apr-19	00:00	US	Fed's Evans Discusses Economy and Monetary Policy					
	07:00	US	Fed's Rosengren Speaks at Davidson College in North Carolina					

	08:30	AU	RBA Minutes of April Policy Meeting					
	11:30	JP	Tertiary Industry Index MoM	Feb	-0.6%	-0.2%	0.4%	0.6%
	15:30	GB	Average Weekly Earnings 3M/YoY	Feb	3.5%	3.5%	3.4%	3.5%
	15:30	GB	Claimant Count Rate	Mar	3.0	--	2.9%	
	15:30	GB	Employment Change 3M/3M	Feb	179k	180k	222k	
	15:30	GB	ILO Unemployment Rate 3Mths	Feb	3.9%	3.9%	3.9%	
	15:30	GB	Jobless Claims Change	Mar	28.3k	20.0k	27.0k	26.7k
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Feb	3.4%	3.4%	3.4%	3.5%
	16:00	EZ	Construction Output MoM	Feb	3.0%	--	-1.4%	-0.8%
	16:00	EZ	Construction Output YoY	Feb	5.2%	--	-0.7%	-0.1%
	16:00	DE	ZEW Survey Current Situation	Apr	5.5	8.0	11.1	
	16:00	EZ	ZEW Survey Expectations	Apr	4.5	--	-2.5	
	16:00	DE	ZEW Survey Expectations	Apr	3.1	0.8	-3.6	
	19:30	CA	Manufacturing Sales MoM	Feb	-0.2%	-0.1%	1.0%	0.8%
	20:15	US	Capacity Utilization	Mar	78.8%	79.2%	78.2%	79%
	20:15	US	Industrial Production MoM	Mar	-0.1%	0.2%	0.1%	
	20:15	US	Manufacturing (SIC) Production	Mar	0.0%	0.1%	-0.4%	-0.3%
	21:00	US	NAHB Housing Market Index	Apr	63	63	62	
Wed/17-Apr-19	01:00	US	Fed's Kaplan Speaks at Community Forum in New Mexico					
	05:45	NZ	CPI QoQ	1Q	0.1%	0.3%	0.1%	
	05:45	NZ	CPI YoY	1Q	1.5%	1.7%	1.9%	
	06:50	JP	Exports YoY	Mar	-2.4%	-2.6%	-1.2%	
	06:50	JP	Imports YoY	Mar	1.1%	2.8%	-6.7%	-6.6%
	06:50	JP	Trade Balance	Mar	¥528.5b	¥363.2b	¥339.0b	¥334.9b
	06:50	JP	Trade Balance Adjusted	Mar	-¥177.8b	-¥242.5b	¥116.1b	
	07:30	AU	Westpac Leading Index MoM	Mar	0.19%	--	0.0%	
	09:00	CN	Fixed Assets Ex Rural YTD YoY	Mar	6.3%	6.3%	6.1%	
	09:00	CN	GDP SA QoQ	1Q	1.4%	1.4%	1.5%	
	09:00	CN	GDP YoY	1Q	6.4%	6.3%	6.4%	
	09:00	CN	GDP YTD YoY	1Q	6.4%	6.3%	6.6%	
	09:00	CN	Industrial Production YoY	Mar	8.5%	5.9%	--	
	09:00	CN	Industrial Production YTD YoY	Mar	6.5%	5.6%	5.3%	
	09:00	CN	Retail Sales YoY	Mar	8.7%	8.4%	--	
	09:00	CN	Retail Sales YTD YoY	Mar	8.3%	8.3%	8.2%	
	09:00	CN	Surveyed Jobless Rate	Mar	5.2%	--	5.3%	
	11:30	JP	Capacity Utilization MoM	Feb	1.0%	--	-4.7%	
	11:30	JP	Industrial Production MoM	Feb F	0.7%	--	1.4%	
	11:30	JP	Industrial Production YoY	Feb F	-1.1%	--	-1.0%	
	15:00	EZ	ECB Current Account SA	Feb	26.8b	--	36.8b	37.1b
	15:30	GB	CPI Core YoY	Mar	1.8%	1.9%	1.8%	
	15:30	GB	CPI MoM	Mar	0.2%	0.3%	0.5%	
	15:30	GB	CPI YoY	Mar	1.9%	2.0%	1.9%	
	15:30	GB	CPIH YoY	Mar	1.8%	--	1.8%	
	15:30	GB	House Price Index YoY	Feb	0.6%	--	1.7%	
	15:30	GB	PPI Input NSA MoM	Mar	-0.2%	0.3%	0.6%	1.0%
	15:30	GB	PPI Input NSA YoY	Mar	3.7%	3.9%	3.7%	4.0%
	15:30	GB	PPI Output Core NSA MoM	Mar	0.0%	0.1%	0.1%	0.2%
	15:30	GB	PPI Output Core NSA YoY	Mar	2.2%	2.2%	2.2%	2.3%
	15:30	GB	PPI Output NSA MoM	Mar	0.3%	0.2%	0.1%	0.3%
	15:30	GB	PPI Output NSA YoY	Mar	2.4%	2.1%	2.2%	2.4%
	15:30	GB	Retail Price Index	Mar	285.1	285.7	285	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Mar		2.5%	2.4%	
	15:30	GB	RPI MoM	Mar	0.0%	0.2%	0.7%	
	15:30	GB	RPI YoY	Mar	2.4%	2.6%	2.5%	
	16:00	EZ	CPI Core YoY	Mar F	0.8%	0.8%	0.8%	
	16:00	EZ	CPI MoM	Mar	1.0%	--	0.3%	
	16:00	EZ	CPI YoY	Mar F	1.4%	1.4%	1.5%	
	16:00	EZ	Trade Balance NSA	Feb	17.9b	--	1.5b	
	19:30	CA	Consumer Price Index	Mar	135.5	135.5	134.5	
	19:30	CA	CPI Core- Common YoY%	Mar	1.8%	1.8%	1.8%	
	19:30	CA	CPI Core- Median YoY%	Mar	2.0%	1.8%	1.8%	1.9%
	19:30	CA	CPI Core- Trim YoY%	Mar	2.1%	1.8%	1.9%	2.0%
	19:30	CA	CPI NSA MoM	Mar	0.7%	0.7%	0.7%	
	19:30	CA	CPI YoY	Mar	1.9%	1.9%	1.5%	
	19:30	US	Trade Balance	Feb	-\$4904b	-\$53.5b	-\$51.1b	
	20:00	GB	BOE's Carney, BOF's Villeroy de Galhau Speak in Paris					
	21:00	US	Wholesale Inventories MoM	Feb	0.2%	0.4%	1.2%	
	21:00	US	Wholesale Trade Sales MoM	Feb	0.3%	--	0.5%	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-12	-1540k	--	-1133k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-12	-1396k	--	7029k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-12	-362k	--	-116k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-12	-1174k	--	-7710k	

	23:30	US	Fed's Harker Speaks on the Economic Outlook					
	23:45	US	Fed's Bullard Speaks at Hyman Minsky Conference					
Thu/18-Apr-19	01:00	US	U.S. Federal Reserve Releases Beige Book					
	04:30	US	New York Fed's Logan Speaks at Money Marketeteers of New York					
	08:00	KR	BoK 7-Day Repo Rate	Apr-18	1.75%	1.75%	1.75%	
	08:30	AU	Employment Change	Mar	25.7k	15.0k	4.6k	10.7k
	08:30	AU	Full Time Employment Change	Mar	48.3k	--	-7.3k	-1.7k
	08:30	AU	NAB Business Confidence	1Q	-1	--	1	
	08:30	AU	Part Time Employment Change	Mar	-22.6k	--	11.9k	12.4k
	08:30	AU	Participation Rate	Mar	65.7%	65.6%	65.6%	
	08:30	AU	Unemployment Rate	Mar	5.0%	5.0%	4.9%	
	N/A	HK	Composite Interest Rate	Mar		--	0.8%	
	13:00	CH	Exports Real MoM	Mar	0.1%	--	1.3%	1.5%
	13:00	CH	Imports Real MoM	Mar	-3.2%	--	-3.0%	
	13:00	DE	PPI MoM	Mar	-0.1%	0.2%	-0.1%	
	13:00	DE	PPI YoY	Mar	2.4%	2.7%	2.6%	
	15:00	EZ	Markit Eurozone Composite PMI	Apr P	51.3	--	51.6	
	15:30	GB	Bank of England Credit Conditions & Bank Liabilities Surveys					
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Mar	1.2%	-0.3%	0.2%	0.4%
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Mar	6.2%	4.0%	3.8%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Mar	1.1%	-0.4%	0.4%	0.6%
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Mar	6.7%	4.6%	4.0%	
	15:30	HK	Unemployment Rate SA	Mar	2.8%	2.8%	2.8%	
	19:30	CA	ADP Canada Releases March Payroll Estimates					
	19:30	US	Continuing Claims	Apr-06	1653k	1722k	1716k	
	19:30	US	Initial Jobless Claims	Apr-13	192k	205k	197k	
	19:30	US	Philadelphia Fed Business Outlook	Apr	8.5	11	13.7	
	19:30	US	Retail Sales Advance MoM	Mar	1.6%	1.0%	-0.2%	
	19:30	US	Retail Sales Control Group	Mar	1.0%	0.4%	-0.2%	-0.3%
	19:30	US	Retail Sales Ex Auto and Gas	Mar	0.9%	0.4%	-0.6%	-0.7%
	19:30	CA	Retail Sales Ex Auto MoM	Feb	0.6%	0.2%	0.1%	-0.6%
	19:30	US	Retail Sales Ex Auto MoM	Mar	1.2%	0.7%	-0.4%	-0.2%
	19:30	CA	Retail Sales MoM	Feb	0.8%	0.4%	-0.3%	-0.4%
	20:45	US	Markit US Composite PMI	Apr P	52.8	--	54.6	
	20:45	US	Markit US Manufacturing PMI	Apr P	52.4	52.8	52.4	
	20:45	US	Markit US Services PMI	Apr P	52.9	55.0	55.3	
	21:00	US	Business Inventories	Feb	0.3%	0.3%	0.8%	0.9%
	21:00	US	Leading Index	Mar	0.4%	0.4%	0.2%	
	23:10	US	Fed's Bostic Speaks at an Economic Roundtable Event in Florida					
Fri/19-Apr-19	00:00	US	Baker Hughes U.S. Rig Count	Apr-19	1012	--	1022	
	04:00	KR	PPI YoY	Mar		--	-0.2%	
	06:30	JP	Japan Mar CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Mar		--	0.7%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Mar		--	0.4%	
	06:30	JP	Natl CPI YoY	Mar		--	0.2%	
	19:30	US	Building Permits	Mar		1300k	1296k	
	19:30	US	Building Permits MoM	Mar		0.7%	-1.6%	
	19:30	US	Housing Starts	Mar		1234k	1162k	
	19:30	US	Housing Starts MoM	Mar		6.2%	-8.7%	
	All	US	Bank Holiday (Good Friday)					
	All	NZ	Bank Holiday (Good Friday)					
	All	AU	Bank Holiday (Good Friday)					
	All	CH	Bank Holiday (Good Friday)					
	All	EU	Bank Holiday (Good Friday)					
	All	GB	Bank Holiday (Good Friday)					
	All	CA	Bank Holiday (Good Friday)					

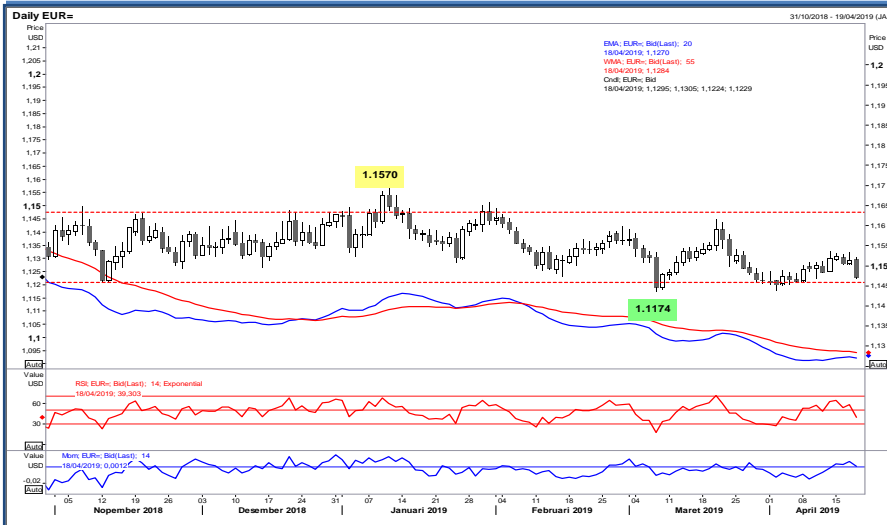
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/22-Apr-19	All	NZ	Bank Holiday (Easter Monday)		--	--	--	
	All	AU	Bank Holiday (Easter Monday)		--	--	--	
	All	CH	Bank Holiday (Easter Monday)		--	--	--	
	All	DE	Bank Holiday (Easter Monday)		--	--	--	
	All	GB	Bank Holiday (Easter Monday)		--	--	--	
	N/A	KR	Imports 20 Days YoY	Apr		--	-3.4%	
	19:30	US	Chicago Fed Nat Activity Index	Mar		--	-0.29	
	21:00	US	Existing Home Sales	Mar		5.29m	5.51m	
	21:00	US	Existing Home Sales MoM	Mar		-4.0%	11.8%	

Tue/23-Apr-19	13:00	JP	Machine Tool Orders YoY	Mar F	--	-28.5%	
	15:30	HK	CPI Composite YoY	Mar	2.2%	2.1%	
	16:00	EZ	Govt Debt/GDP Ratio	2018	--	86.8%	
	19:30	CA	Wholesale Trade Sales MoM	Feb	--	0.6%	
	20:00	US	FHFA House Price Index MoM	Feb	--	0.6%	
	21:00	EZ	Consumer Confidence	Apr A	-6.9	-7.2	
	21:00	US	New Home Sales	Mar	645k	667k	
	21:00	US	New Home Sales MoM	Mar	-3.3%	4.9%	
	21:00	US	Richmond Fed Manufact. Index	Apr	10	10	
Wed/24-Apr-19	06:50	JP	PPI Services YoY	Mar	--	1.1%	
	08:00	AU	Skilled Vacancies MoM	Mar	--	-0.9%	
	08:30	AU	CPI QoQ	1Q	0.2%	0.5%	
	08:30	AU	CPI Trimmed Mean QoQ	1Q	0.4%	0.4%	
	08:30	AU	CPI Trimmed Mean YoY	1Q	1.7%	1.8%	
	08:30	AU	CPI Weighted Median QoQ	1Q	0.4%	0.4%	
	08:30	AU	CPI Weighted Median YoY	1Q	1.6%	1.7%	
	08:30	AU	CPI YoY	1Q	1.5%	1.80%	
	11:30	JP	All Industry Activity Index MoM	Feb	-0.1%	-0.2%	
	12:00	JP	Coincident Index	Feb F	--	98.8	
	12:00	JP	Leading Index Cl	Feb F	--	97.4	
	15:00	EZ	ECB Publishes Economic Bulletin				
	15:00	DE	IFO Business Climate	Apr	99.9	99.6	
	15:00	DE	IFO Current Assessment	Apr	104.2	103.8	
	15:00	DE	IFO Expectations	Apr	96.2	95.6	
	15:30	GB	Central Government NCR	Mar	--	-1.7b	
	15:30	GB	PSNB ex Banking Groups	Mar	0.5b	0.2b	
	15:30	GB	Public Finances (PSNCR)	Mar	--	0.6b	
	15:30	GB	Public Sector Net Borrowing	Mar	-0.4b	-0.7b	
	21:00	CA	Bank of Canada Rate Decision	Apr-24	1.75%	1.75%	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-19	--	-1543k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-19	--	-1396k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-19	--	-362k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-19	--	-1174k	
Thu/25-Apr-19	06:00	KR	GDP SA QoQ	1Q P	--	1.0%	
	06:00	KR	GDP YoY	1Q P	--	3.1%	
	All	NZ	Bank Holiday (ANZAC Day)		--	--	
	All	AU	Bank Holiday (ANZAC Day)		--	--	
	N/A	JP	BOJ 10-Yr Yield Target	Apr-25	--	0.0%	
	N/A	JP	BOJ Outlook Report				
	N/A	JP	BOJ Policy Balance Rate	Apr-25	--	-0.1%	
	17:00	GB	CBI Business Optimism	Apr	--	-23	
	17:00	GB	CBI Trends Selling Prices	Apr	--	7	
	17:00	GB	CBI Trends Total Orders	Apr	0	1	
	17:00	CA	CFIB Business Barometer	Apr	--	55.9	
	19:30	US	Cap Goods Orders Nondef Ex Air	Mar P	--	-0.1%	
	19:30	US	Cap Goods Ship Nondef Ex Air	Mar P	--	-0.1%	
	19:30	US	Continuing Claims	Apr-13	--	--	
	19:30	US	Durable Goods Orders	Mar P	0.5%	-1.6%	
	19:30	US	Durables Ex Transportation	Mar P	0.3%	-0.1%	
	19:30	US	Initial Jobless Claims	Apr-20	--	--	
	22:00	US	Kansas City Fed Manf. Activity	Apr	--	10	
	Fri/26-Apr-19	04:00	KR	Consumer Confidence	Apr	--	99.8
05:00		NZ	ANZ Consumer Confidence Index	Apr	--	121.8	
05:00		NZ	ANZ Consumer Confidence MoM	Apr	--	0.8%	
05:45		NZ	Exports NZD	Mar	5.30b	4.82b	
05:45		NZ	Imports NZD	Mar	5.15b	4.80b	
05:45		NZ	Trade Balance 12 Mth YTD NZD	Mar	-6320m	-6621m	
05:45		NZ	Trade Balance NZD	Mar	131m	12m	
06:30		JP	Jobless Rate	Mar	2.3%	2.30%	
06:30		JP	Job-To-Applicant Ratio	Mar	1.63	1.63	
06:50		JP	Industrial Production MoM	Mar P	0.0%	0.7%	
06:50		JP	Industrial Production YoY	Mar P	-3.8%	-1.1%	
06:50		JP	Retail Sales MoM	Mar P	--	0.2%	
06:50		JP	Retail Trade YoY	Mar P	--	0.4%	
08:30		AU	PPI QoQ	1Q	--	0.5%	
08:30		AU	PPI YoY	1Q	--	2.0%	
12:00		JP	Annualized Housing Starts	Mar	--	0.967m	
12:00		JP	Construction Orders YoY	Mar	--	-3.4%	
15:30		GB	UK Finance Loans for Housing	Mar	--	39083	
17:00		GB	CBI Retailing Reported Sales	Apr	--	-18	
17:00	GB	CBI Total Dist. Reported Sales	Apr	--	-6		

	19:30	US	Core PCE QoQ	1Q A		--	1.8%	
	19:30	US	GDP Annualized QoQ	1Q A		1.8%	2.2%	
	19:30	US	GDP Price Index	1Q A		1.2%	1.7%	
	19:30	US	Personal Consumption	1Q A		--	2.5%	
	21:00	US	U. of Mich. 1 Yr Inflation	Apr F		--	2.4%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Apr F		--	2.3%	
	21:00	US	U. of Mich. Current Conditions	Apr F		--	114.2	
	21:00	US	U. of Mich. Expectations	Apr F		--	85.8	
	21:00	US	U. of Mich. Sentiment	Apr F		96.9	96.9	
Sat/27-Apr-19	00:00	US	Baker Hughes U.S. Rig Count	Apr-26		--	--	
	08:30	CN	Industrial Profits YoY	Mar		--	--	
27-Apr - 03-May	N/A	DE	Retail Sales MoM	Mar		--	0.9%	
27-Apr - 03-May	N/A	DE	Retail Sales YoY	Mar		--	4.7%	

EUR/USD

Interest Rate: 0.00% (EU) / 2.25%-2.50% (US)



RESISTANCE	1.13571	
	1.13299	
	1.12792	
SUPPORT	1.12013	
	1.11741	
	1.11234	
SUGGESTION	BUY	---
	SELL	1.1250
	S/L	1.1300
	T/P:	1.1175 1.1150

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	1.12960	1.13028	1.12249	77,9	1.12285	↓ 63,8	1.12923

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.13226 (17/Apr)	1.12249 (18/Apr)	1.13226 (12/Apr)	1.11825 (02/Apr)	1.15685 (10/Jan)	1.11749 (07/Mar)

USDJPY

Interest Rate: 2.25%-2.50% (US) / -0.1% (JP)



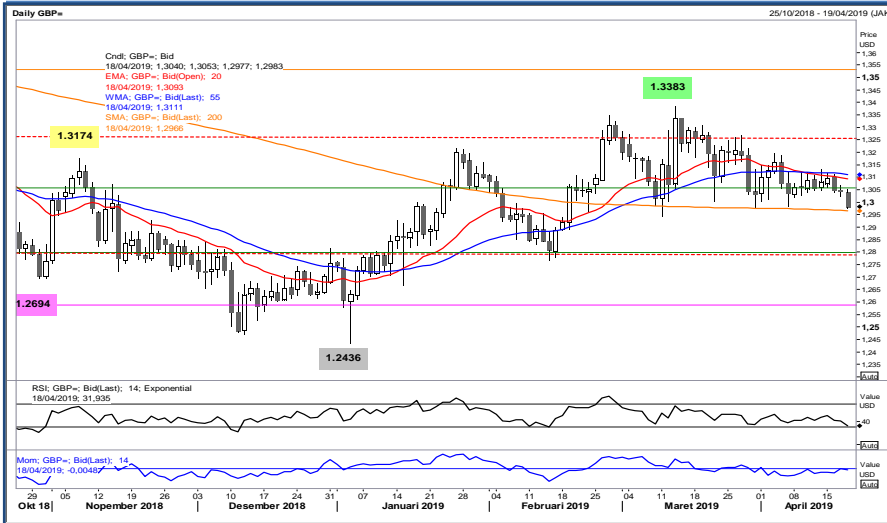
RESISTANCE	112.387	
	112.219	
	112.090	
SUPPORT	111.793	
	111.625	
	111.496	
SUGGESTION	BUY	111.90
	SELL	----
	S/L	111.55
	T/P:	112.35 112.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	112.025	112.051	111.754	29,7	111.961	↓ 5,7	112.018

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
112.154 (17/Apr)	111.754 (18/Apr)	112.154 (17/Apr)	110.799 (01/Apr)	112.154 (17/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.31053	
	1.30786	
	1.30316	
SUPPORT	1.29579	
	1.29312	
	1.28842	
SUGGESTION	BUY	---
	SELL	1.3000
	S/L	1.3050
	T/P:	1.2930 1.2900

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	1.30359	1.30519	1.29782	73,7	1.29847	↓ 38,3	1.30230

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31183 (15/Apr)	1.29782 (18/Apr)	1.31954 (03/Apr)	1.29782 (18/Apr)	1.33721 (13/Mar)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



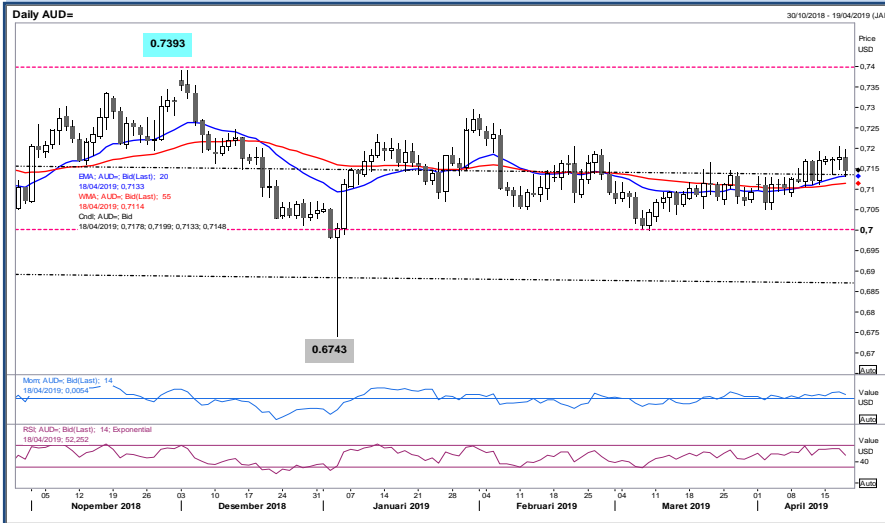
RESISTANCE	1.02445	
	1.02014	
	1.01778	
SUPPORT	1.01111	
	1.00680	
	1.00444	
SUGGESTION	BUY	1.0140
	SELL	---
	S/L	1.0095
	T/P:	1.0210 1.0240

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	1.01030	1.01583	1.00916	66,7	1.01543	↑ 53,2	1.01011

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.01583 (18/Apr)	1.00079 (15/Apr)	1.01583 (18/Apr)	0.99293 (01/Apr)	1.01583 (18/Apr)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



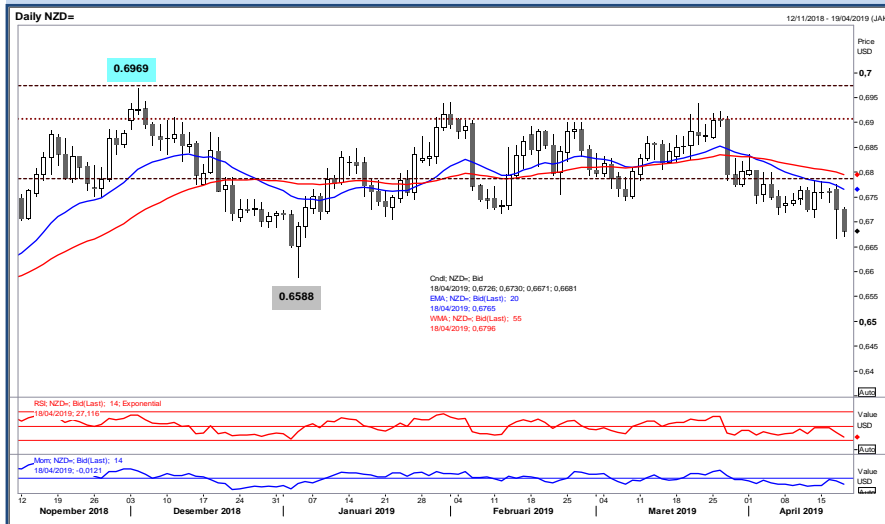
RESISTANCE	0.72473	
	0.72227	
	0.71847	
SUPPORT	0.71221	
	0.70975	
	0.70595	
SUGGESTION	BUY	---
	SELL	0.7160
	S/L	0.7200
	T/P:	0.7095 0.7060

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	0.71757	0.71982	0.71356	62,6	0.71467	↓ 29,0	0.71757

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.72048 (17/Apr)	0.71356 (18/Apr)	0.72048 (17/Apr)	0.70514 (02/Apr)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.67732	
	0.67510	
	0.67160	
SUPPORT	0.66588	
	0.66366	
	0.66016	
SUGGESTION	BUY	---
	SELL	0.6690
	S/L	0.6735
	T/P:	0.6620 0.6590

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	0.67263	0.67288	0.66716	57,2	0.66811	↓ 42,4	0.67235

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.67816 (15/Apr)	0.66649 (17/Apr)	0.68362 (01/Apr)	0.66649 (17/Apr)	0.69406 (01/Feb)	0.65894 (03/Jan)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



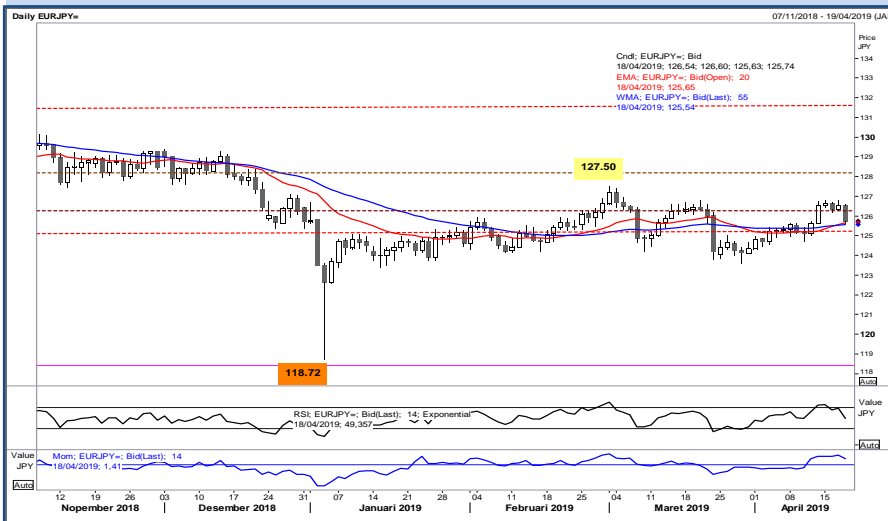
RESISTANCE	1.34633	
	1.34308	
	1.34057	
SUPPORT	1.33481	
	1.33156	
	1.32905	
SUGGESTION	BUY	1.3370
	SELL	---
	S/L	1.3320
	T/P:	1.3440 1.3470

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	1.33418	1.33984	1.33408	57,6	1.33806	↑ 41,5	1.33391

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.34017 (16/Apr)	1.32734 (17/Apr)	1.34017 (16/Apr)	1.32734 (17/Apr)	1.36613 (02/Jan)	1.30674 (01/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	127.253	
	126.915	
	126.310	
SUPPORT	125.367	
	125.029	
	124.424	
SUGGESTION	BUY	----
	SELL	126.00
	S/L	126.50
	T/P:	125.30 125.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	126.539	126.577	125.634	94,3	125.705	↓ 81,3	126.518

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
126.790 (17/Apr)	125.634 (18/Apr)	126.790 (17/Apr)	124.420 (01/Apr)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)

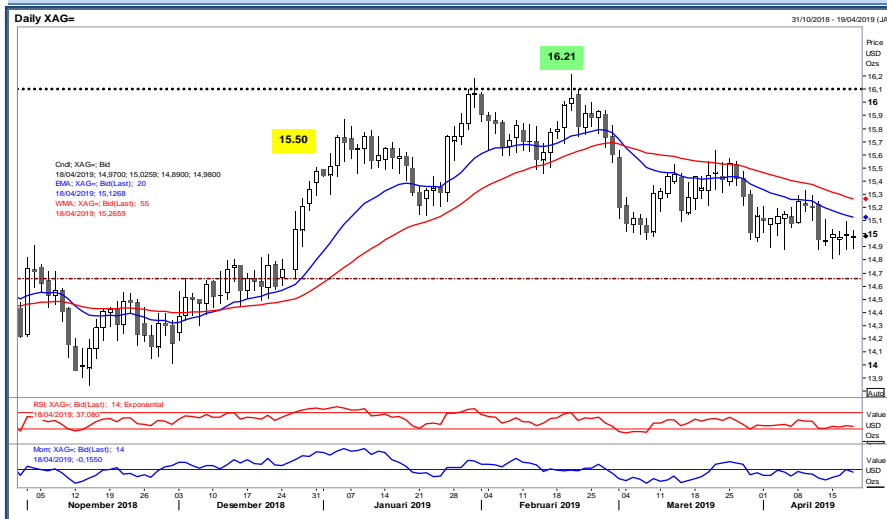


RESISTANCE	1284.783	
	1281.157	
	1278.343	
SUPPORT	1271.903	
	1268.277	
	1265.463	
SUGGESTION	BUY	1274.00
	SELL	---
	S/L	1269.00
	T/P:	1281.00 1286.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	1274.160	1277.530	1271.090	6.44	1275.530	↑ 2.58	1272.950

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1290.750 (15/Apr)	1271.090 (18/Apr)	1310.490 (10/Apr)	1271.090 (18/Apr)	1346.640 (20/Feb)	1271.090 (18/Apr)

SILVER (XAG/USD)

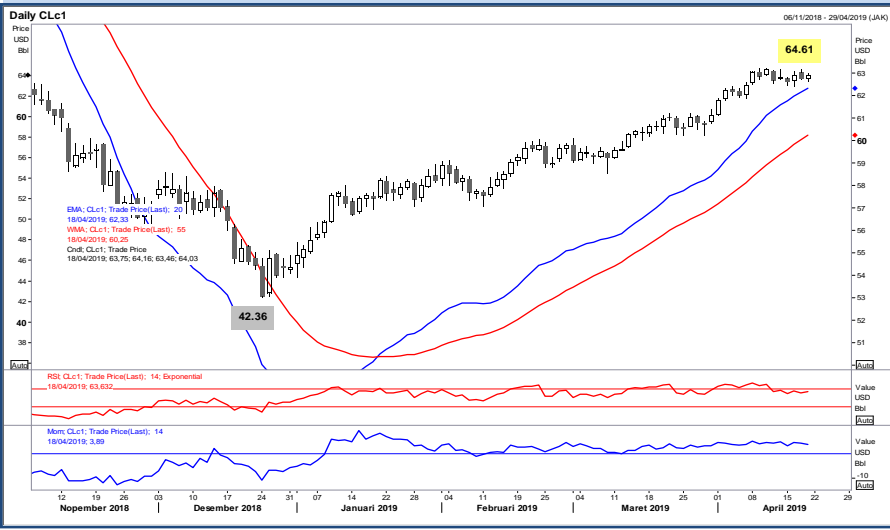


RESISTANCE	15.250	
	15.169	
	15.074	
SUPPORT	14.898	
	14.817	
	14.722	
SUGGESTION	BUY	---
	SELL	15.05
	S/L	15.25
	T/P:	14.70 14.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	14.964	15.008	14.912	0.10	14.979	↑ 0.07	14.904

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.076 (17/Apr)	14.830 (15/Apr)	15.320 (09/Apr)	14.830 (15/Apr)	16.191 (20/Feb)	14.830 (15/Apr)

OIL WTI – CLM9/USD (Exp. 21 May 2019)



RESISTANCE	65.00	
	64.61	
	64.32	
SUPPORT	63.64	
	63.25	
	62.96	
SUGGESTION	BUY	63.55
	SELL	---
	S/L	62.55
	T/P:	65.05 65.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 18	63.87	64.22	63.54	0.68	64.04	↑ 0.29	63.75

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
64.67 (17/Apr)	62.99 (16/Apr)	64.77 (09/Apr)	60.27 (01/Apr)	64.77 (09/Apr)	44.36 (02/Jan)



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