

## Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p><b>GLOBAL ECONOMIES</b></p>	<ul style="list-style-type: none"> <li>China and the United States held "productive" trade talks in Beijing on Wednesday and will continue discussions in Washington next week, U.S. Treasury Secretary Steven Mnuchin said, as the two try to end their trade war.</li> <li>New Zealand's jobless rate edged lower in the first quarter, taking it close to the decade-low reached last year, but sluggish wage growth and a drop in employment indicated a softer growth outlook, sending the currency sliding.</li> <li>Australia's long decline in home prices continued in April amid lacklustre demand and tight credit, though the pace of losses eased as auction clearance rates stabilized in the major cities.</li> <li>British factories lost some of the boost from pre-Brexit stockpiling last month while households slowed their borrowing ahead of the original deadline for the country's departure from the European Union, data showed on Wednesday.</li> <li>The state of Canada's manufacturing sector deteriorated in April for the first time in more than three years as weaker customer demand reduced production, data showed on Wednesday.</li> <li>U.S. private employers added 275,000 jobs in April, well above economists' expectations and the most since last July, supporting the view of a solid domestic labor market, a report by a payrolls processor showed on Wednesday.</li> <li>U.S. manufacturing activity slowed to a 2-1/2-year low in April amid a sharp drop in new orders while construction spending unexpectedly fell in March, suggesting economic growth was moderating after surging in the first quarter.</li> <li>The Federal Reserve held interest rates steady on Wednesday as policymakers took heart in continued U.S. job gains and economic growth and held out hope that weak inflation will edge higher.</li> </ul>
<p><b>GLOBAL MARKETS</b></p>	<ul style="list-style-type: none"> <li>Global equities lost ground on Wednesday, snapping a three-day winning streak after the U.S. Federal Reserve held rates steady as expected but comments from Fed Chairman Jerome Powell cast doubt on whether the central bank's next move would be a rate cut.</li> <li>The Fed made no move on interest rates as policymakers took heart in continued U.S. job gains and economic growth and held out hope that weak inflation will edge higher.</li> </ul>
<p><b>FOREX</b></p>	<p>The dollar rose against a basket of other currencies on Wednesday as U.S. Federal Reserve Chairman Jerome Powell said the central bank's current policy stance is appropriate, reducing expectations for a rate cut.</p> <p>The greenback rebounded from earlier losses tied to a disappointing report on U.S. manufacturing activity.</p> <p>In March, signaled it would not raise rates in 2019. Downbeat domestic and overseas figures have now stoked speculation policy makers could reduce key U.S. rates to avert a recession. "We think our policy stance is appropriate at the moment; we don't see a strong case for moving it in either direction," Powell said in a press conference after the Fed's two-day policy meeting.</p> <p>In late U.S. trading, an index that tracks the dollar against the euro, yen, sterling and three other currencies was up 0.21% at 97.679.</p> <p>Interest rates futures implied traders now see a 55% chance of a Fed rate cut at year-end, down from 66% late on Tuesday, according to CME Group's FedWatch program.</p> <p>Earlier, the dollar slipped after the Institute for Supply Management said its barometer on the U.S. factory sector deteriorated in April to a 2-1/2 year low. The surprise downturn was offset by a report from ADP that U.S. companies added 275,000 workers last month, the most in nine months.</p> <p>Some of the dollar's gains in April came against the euro, on growing concerns about a slowdown in the euro zone economy.</p> <p>However, relatively strong euro zone economic data on Tuesday prompted some hedge</p>

	<p>funds to cover short positions in the euro, lifting it above \$1.12. The euro extended gains before Powell's press conference. It hit a one-week high at \$1.125 before falling 0.21% to \$1.11925. The dollar ended little changed at 111.415 yen, rebounding from a low of 111 yen.</p>
<p><b>GOLD</b></p>	<p>Gold prices edged lower on Wednesday as a rebound in global equities made safe-haven assets less attractive, and markets awaited the Federal Reserve's latest policy announcement later in the day.</p> <p>Spot gold was down 0.2% to \$1,280.31 per ounce as of 12:55 p.m. EDT (1655 GMT), after hitting a session low of \$1,277.38. U.S. gold futures fell 0.3% to \$1,282.30 an ounce. Investors are awaiting the end of a two-day meeting by the U.S. Federal Open Market Committee (FOMC), after the central bank ended its three-year policy tightening drive last month, ditching projections for any interest rate hikes this year.</p> <p>ADP's national employment data for April showed 275,000 new private-sector job additions, higher than the consensus estimate of 180,000 additions.</p> <p>Stocks around the world rose on Wednesday, extending the global rally into a fifth month as Apple Inc's stellar results and forecast allayed concerns about slowing growth in corporate profits.</p> <p>The dollar index fell to its lowest in a week against key rivals, weakening for the fourth straight session, as disappointing data on U.S. manufacturing and construction spending revived concerns about the economy. Major U.S. indexes gained overnight after U.S. President Donald Trump agreed with Democratic leaders to spend \$2 trillion on infrastructure.</p> <p>Among other metals, silver fell to a more than four-month low of \$14.64, while platinum prices dropped 2.3% to \$865.50, its lowest in nearly a month. Palladium slipped 3.4% to \$1,341.50 per ounce, after touching its lowest level since Jan. 25 at \$1,309.67.</p>
<p><b>OIL</b></p>	<p>Oil futures ended little changed on Wednesday after supply curbs, including further talk on an extension to OPEC-led cuts, offset rising U.S. crude inventories and record production. An intensifying political crisis in Venezuela that threatens oil exports already reduced by U.S. sanctions and Washington's May 1 deadline to halt Iranian oil sanction waivers were also supportive.</p> <p>Brent crude oil futures settled at \$72.18 a barrel, up 12 cents, or 0.2%, after falling as low as \$71.30. U.S. West Texas Intermediate crude futures (WTI) ended 31 cents, or 0.5%, lower at \$63.60 a barrel, up from its \$62.77 session low.</p> <p>U.S. crude inventories jumped 9.9 million barrels last week to 470.6 million barrels to their highest since September 2017 as imports grew to their highest since January and refining rates dropped below 90 percent of total capacity, the Energy Information Administration said.</p> <p>Crude output in the United States, the world's top producer, rose to a record high of 12.3 million barrels per day last week.</p> <p>However, Brent reversed its downward course after Oman energy minister Mohammed bin Hamad al-Rumhy said that the Organization of the Petroleum Exporting Countries (OPEC) was intending to extend supply cuts at its June meeting.</p> <p>Crude prices have risen over 30% so far this year, supported mainly by an OPEC-led deal to cut 1.2 million bpd of supply for six months. In April, Brent increased about 6.5% and WTI rose 6.3%, their fourth consecutive month of gains.</p> <p>While Washington has demanded the group increase output to make up for the shortfall from Iran, OPEC's de facto leader Saudi Arabia said on Tuesday it had no immediate plan to do so, and that the pact could be extended to the end of 2019.</p> <p>The market also watched for developments in Venezuela, where thousands of marchers rallied to opposition leader Juan Guaido's call for a May 1 uprising against President Nicolas Maduro.</p> <p>Many observers feared the protests could lead to escalating violence and further disruptions to crude supply, though the OPEC-member nation's oil-producing regions are far afield of the capital of Caracas.</p> <p>The unrest adds to a range of fluid geopolitical factors, including the U.S. sanctions on</p>

Caracas and Tehran, which have roiled the oil market in recent months. Washington last week said no waivers on the Iranian oil sanctions would be granted after Wednesday, but it remains unclear whether Iran's top oil customer China will comply. Iran's oil minister Bijan Zanganeh on Wednesday said "those who use oil as a weapon against two founding members of OPEC are disturbing the unity of OPEC and creating the death and collapse" of it.

### ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
28-Apr - 03-May	N/A	GB	Nationwide House PX MoM	Apr		0.1%	0.2%	
28-Apr - 03-May	N/A	GB	Nationwide House Px NSA YoY	Apr		0.7%	0.7%	
<b>Mon/29-Apr-19</b>	All	JP	<b>Bank Holiday (Showa Day)</b>					
	15:10	GB	Bank of England Governor Carney Speaks in London					
	15:30	HK	Exports YoY	Mar	-1.2%	-2.6%	-6.9%	
	15:30	HK	Imports YoY	Mar	-0.1%	-5.0%	-3.8%	
	15:30	HK	Trade Balance HKD	Mar	H\$-59.2b	H\$-54.0b	H\$-48.8b	
	16:00	EZ	Business Climate Indicator	Apr	0.42	0.49	0.53	0.54
	16:00	EZ	Consumer Confidence	Apr F	-7.9	-7.9	-7.9	-7.2
	16:00	EZ	Economic Confidence	Apr	104.0	105.0	105.5	105.6
	16:00	EZ	Industrial Confidence	Apr	-4.1	-2.0	-1.7	-1.6
	16:00	EZ	Services Confidence	Apr	11.5	11.1	11.3	11.5
29-Apr - 03-May	N/A	DE	Retail Sales MoM	Mar		-0.2%	0.9%	
29-Apr - 03-May	N/A	DE	Retail Sales YoY	Mar		3.0%	4.7%	
	19:30	US	BEA Releases March income/spending (includes Feb. outlays)					
	19:30	US	PCE Core Deflator MoM	Mar	0.0%	0.1%	0.1%	
	19:30	US	PCE Core Deflator YoY	Mar	1.6%	1.7%	1.7%	
	19:30	US	PCE Deflator MoM	Mar	0.2%	0.3%	0.1%	
	19:30	US	PCE Deflator YoY	Mar	1.5%	1.6%	1.3%	
	19:30	US	Personal Income	Mar	0.1%	0.4%	0.2%	
	19:30	US	Personal Spending	Mar	0.9%	0.7%	0.1%	
	19:30	US	Real Personal Spending	Mar	0.7%	0.5%	0.0%	
	21:30	US	Dallas Fed Manf. Activity	Apr	2.0	10.0	8.3	
	21:30	US	Revisions: Dallas Fed Manufacturing					
<b>Tue/30-Apr-19</b>	04:00	KR	Business Survey Manufacturing	May	75	71	76	73
	04:00	KR	Business Survey Non-Manufacturing	May		--	76	
	All	JP	<b>Bank Holiday (Abdication Day)</b>					
	06:00	KR	Cyclical Leading Index Change	Mar		--	-0.3	
	06:00	KR	Industrial Production SA MoM	Mar	1.4%	1.0%	-2.6%	
	06:00	KR	Industrial Production YoY	Mar	-2.8%	-0.8%	-2.7%	
	06:01	GB	GfK Consumer Confidence	Apr	-13	-13	-13	
	06:01	GB	Lloyds Business Barometer	Apr	14	--	10	
	08:00	NZ	ANZ Activity Outlook	Apr	7.1	--	6.3	
	08:00	NZ	ANZ Business Confidence	Apr	-37.5	--	-38	
	08:00	CN	Composite PMI	Apr	53.4	--	54	
	08:00	CN	Manufacturing PMI	Apr	50.1	50.5	50.5	
	08:00	CN	Non-manufacturing PMI	Apr	54.3	54.9	54.8	
	08:30	AU	Private Sector Credit MoM	Mar	0.3%	0.3%	0.3%	
	08:30	AU	Private Sector Credit YoY	Mar	3.9%	4.0%	4.2%	4.1%
	13:00	DE	GfK Consumer Confidence	May	10.4	10.3	10.4	
	14:00	CH	KOF Leading Indicator	Apr	96.2	97.0	97.4	
	14:40	GB	BOE Deputy Governor Ramsden Speaks in London					
	14:55	DE	Unemployment Change (000's)	Apr	-12k	-5k	-7k	
	14:55	DE	Unemployment Claims Rate SA	Apr	4.9%	4.9%	4.9%	
	16:00	EZ	GDP SA QoQ	1Q A	0.4%	0.3%	0.2%	
	16:00	EZ	GDP SA YoY	1Q A	1.2%	1.1%	1.1%	
	16:00	EZ	Unemployment Rate	Mar	7.7%	7.8%	7.8%	
	19:00	DE	CPI EU Harmonized MoM	Apr P	1.0%	0.2%	0.5%	
	19:00	DE	CPI EU Harmonized YoY	Apr P	2.1%	1.4%	1.4%	
	19:00	DE	CPI MoM	Apr P	1.0%	0.5%	0.4%	
	19:00	DE	CPI YoY	Apr P	2.0%	1.5%	1.3%	
	19:30	US	Employment Cost Index	1Q	0.7%	0.7%	0.7%	

	19:30	CA	GDP MoM	Feb	-0.1%	0.0%	0.3%	
	19:30	CA	GDP YoY	Feb	1.1%	1.4%	1.6%	
	19:30	CA	Industrial Product Price MoM	Mar	1.3%	--	0.3%	
	20:00	US	S&P CoreLogic CS 20-City MoM SA	Feb	0.2%	0.2%	0.11%	0.09%
	20:00	US	S&P CoreLogic CS 20-City NSA Index	Feb	212.70	213.08	212.41	212.27
	20:00	US	S&P CoreLogic CS 20-City YoY NSA	Feb	3.00%	2.95%	3.58%	3.51%
	20:00	US	S&P CoreLogic CS US HPI NSA Index	Feb	204.04	--	204.71	204.62
	20:00	US	S&P CoreLogic CS US HPI YoY NSA	Feb	4.01%	3.90%	4.26%	4.22%
	20:45	US	MNI Chicago PMI	Apr	52.6	58.5	58.7	
	21:00	US	Conf. Board Consumer Confidence	Apr	129.2	126.8	124.1	
	21:00	US	Conf. Board Expectations	Apr	103.0	--	99.8	
	21:00	US	Conf. Board Present Situation	Apr	168.3	--	160.6	163.0
	21:00	US	Pending Home Sales MoM	Mar	3.5%	1.5%	-1.0%	
	21:00	US	Pending Home Sales NSA YoY	Mar	-3.2%	-4.0%	-5.0%	
<b>Wed/01-May-19</b>	05:30	AU	AiG Perf of Mfg Index	Apr	54.8	--	51	
	05:45	NZ	Average Hourly Earnings QoQ	1Q	1.1%	0.8%	1.0%	
	05:45	NZ	Employment Change QoQ	1Q	-0.2%	0.5%	0.1%	
	05:45	NZ	Employment Change YoY	1Q	1.5%	2.2%	2.3%	
	05:45	NZ	Participation Rate	1Q	70.4%	70.9%	70.9%	
	05:45	NZ	Pvt Wages Ex Overtime QoQ	1Q	0.3%	0.5%	0.5%	
	05:45	NZ	Pvt Wages Inc Overtime QoQ	1Q	0.3%	0.5%	0.5%	
	05:45	NZ	Unemployment Rate	1Q	4.2%	4.3%	4.3%	
	All	CN	<b>Bank Holiday (Labour Day)</b>					
	All	CH	<b>Bank Holiday (Labour Day)</b>					
	All	DE	<b>Bank Holiday (Labour Day)</b>					
	All	JP	<b>Bank Holiday (Coronation Day)</b>					
	06:00	AU	CBA Australia PMI Mfg	Apr F	50.9	51	51	
	07:00	AU	CoreLogic House Px MoM	Apr	-0.5%	--	-0.7%	
	07:00	KR	Exports YoY	Apr	-2%	--	-8.2%	
	07:00	KR	Imports YoY	Apr	2.4%	--	-6.7%	
	07:00	KR	Trade Balance	Apr	\$4.12b	\$5.4b	\$5222m	\$5.21b
	07:30	JP	Nikkei Japan PMI Mfg	Apr F		--	49.5	
	13:30	AU	Commodity Index AUD	Apr	122.2	--	123	122.1
	13:30	AU	Commodity Index SDR YoY	Apr	14.4%	--	11.0%	
	15:30	EZ	ECB Vice President Guindos Speaks in London					
	15:30	GB	Markit UK PMI Manufacturing SA	Apr	53.1	53.1	55.1	
	15:30	GB	Mortgage Approvals	Mar	62.3k	65.5k	64.3k	65.3k
	15:30	GB	Net Consumer Credit	Mar	0.5b	1.0b	1.1b	1.2b
	15:30	GB	Net Lending Sec. on Dwellings	Mar	4.12b	3.5b	3.5b	
	19:15	US	ADP Employment Change	Apr	275k	180k	129k	151k
	19:30	CA	MLI Leading Indicator MoM	Mar	0.2%	--	0.0%	
	20:15	GB	BOE Chair Fried Speaks Before Lawmakers					
	20:30	CA	Markit Canada Manufacturing PMI	Apr	49.7	--	50.5	
	20:45	US	Markit US Manufacturing PMI	Apr F	52.6	52.4	52.4	
	21:00	US	Construction Spending MoM	Mar	-0.9%	0.1%	1.0%	
	21:00	US	ISM Employment	Apr	52.4	--	57.5	
	21:00	US	ISM Manufacturing	Apr	52.8	55	55.3	
	21:00	US	ISM New Orders	Apr	51.7	--	57.4	
	21:00	US	ISM Prices Paid	Apr	50	55.7	54.3	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-26	265k	--	463k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-26	9934k	1750k	5479k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-26	-1307k	-750k	-662k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-26	917k	-950k	-2129k	
<b>Thu/02-May-19</b>	01:00	US	FOMC Rate Decision (Lower Bound)	May-01	2.25%	2.25%	2.25%	
	01:00	US	FOMC Rate Decision (Upper Bound)	May-01	2.50%	2.50%	2.50%	
	01:00	US	Interest Rate on Excess Reserves	May-02	2.35%	2.40%	2.40%	
			Fed Chair Powell Holds Press Conference After FOMC Meeting					
	01:30	US						
	All	CN	<b>Bank Holiday (Labour Day)</b>					
	All	JP	<b>Bank Holiday (National Holiday)</b>					
	06:00	KR	CPI Core YoY	Apr		--	0.9%	
	06:00	KR	CPI MoM	Apr		--	-0.2%	
	06:00	KR	CPI YoY	Apr		--	0.4%	
	07:30	KR	Nikkei South Korea PMI Mfg	Apr		--	48.8	
	08:45	CN	Caixin China PMI Mfg	Apr		51	50.8	
	12:00	GB	U.K. Local Elections					
	13:30	CH	Retail Sales Real YoY	Mar		--	-0.2%	
	14:30	CH	PMI Manufacturing	Apr		--	50.3	
	14:55	DE	Markit/BME Germany Manufacturing PMI	Apr F		--	44.5	
	15:00	EZ	Markit Eurozone Manufacturing PMI	Apr F		--	47.8	
	15:30	HK	GDP SA QoQ	1Q		--	-0.3%	
	15:30	HK	GDP YoY	1Q		--	1.3%	

	15:30	GB	Markit/CIPS UK Construction PMI	Apr	--	49.7	
	18:00	GB	Bank of England Bank Rate	May-02	--	0.75%	
	18:00	GB	Bank of England Inflation Report				
	18:00	GB	BOE Asset Purchase Target	May	--	435b	
	18:00	GB	BOE Corporate Bond Target	May	--	10b	
	18:30	GB	BOE's Carney speaks at press conference in London				
	19:30	US	Continuing Claims	Apr-20	--	--	
	19:30	US	Initial Jobless Claims	Apr-27	--	--	
	19:30	US	Nonfarm Productivity	1Q P	1.0%	1.9%	
	19:30	US	Unit Labor Costs	1Q P	2.3%	2.0%	
	21:00	US	Cap Goods Orders Nondef Ex Air	Mar F	--	--	
	21:00	US	Cap Goods Ship Nondef Ex Air	Mar F	--	--	
	21:00	US	Durable Goods Orders	Mar F	--	--	
	21:00	US	Durables Ex Transportation	Mar F	--	--	
	21:00	US	Factory Orders	Mar	0.6%	-0.5%	
	21:00	US	Factory Orders Ex Trans	Mar	--	0.3%	
<b>Fri/03-May-19</b>	05:30	AU	AIG Perf of Services Index	Apr	--	44.8	
	All	CN	<b>Bank Holiday (Labour Day)</b>				
	06:00	AU	CBA Australia PMI Composite	Apr F	--	50.6	
	06:00	AU	CBA Australia PMI Services	Apr F	--	50.5	
	All	JP	<b>Bank Holiday (Constitution Memorial Day)</b>				
	08:30	AU	Building Approvals MoM	Mar	--	19.1%	
	08:30	AU	Building Approvals YoY	Mar	--	-12.5%	
	12:45	CH	SECO Consumer Confidence	Apr	--	-4	
	13:30	CH	CPI Core YoY	Apr	--	0.5%	
	13:30	CH	CPI EU Harmonized MoM	Apr	--	0.3%	
	13:30	CH	CPI EU Harmonized YoY	Apr	--	0.7%	
	13:30	CH	CPI MoM	Apr	--	0.5%	
	13:30	CH	CPI YoY	Apr	--	0.7%	
	15:30	GB	Markit/CIPS UK Composite PMI	Apr	--	50	
	15:30	GB	Markit/CIPS UK Services PMI	Apr	--	48.9	
	15:30	GB	Official Reserves Changes	Apr	--	-\$172m	
	15:30	HK	Retail Sales Value YoY	Mar	--	-10.1%	
	15:30	HK	Retail Sales Volume YoY	Mar	--	-10.4%	
	16:00	EZ	CPI Core YoY	Apr A	--	0.8%	
	16:00	EZ	CPI Estimate YoY	Apr	--	1.4%	
	16:00	EZ	PPI MoM	Mar	--	0.1%	
	16:00	EZ	PPI YoY	Mar	--	3.0%	
	19:30	US	Advance Goods Trade Balance	Mar	-\$73.8b	--	
	19:30	US	Average Hourly Earnings MoM	Apr	0.3%	0.1%	
	19:30	US	Average Hourly Earnings YoY	Apr	3.3%	3.2%	
	19:30	US	Average Weekly Hours All Employees	Apr	34.5	34.5	
	19:30	US	Change in Manufact. Payrolls	Apr	17k	-6k	
	19:30	US	Change in Nonfarm Payrolls	Apr	185k	196k	
	19:30	US	Change in Private Payrolls	Apr	180k	182k	
	19:30	US	Labor Force Participation Rate	Apr	--	63.0%	
	19:30	US	Retail Inventories MoM	Mar	--	--	
	19:30	US	Two-Month Payroll Net Revision	Apr	--	14k	
	19:30	US	Underemployment Rate	Apr	--	7.3%	
	19:30	US	Unemployment Rate	Apr	3.8%	3.8%	
	19:30	US	Wholesale Inventories MoM	Mar P	--	0.2%	
	20:45	US	Markit US Composite PMI	Apr F	--	52.8	
	20:45	US	Markit US Services PMI	Apr F	--	52.9	
	21:00	US	ISM Non-Manufacturing Index	Apr	57.3	56.1	
	21:15	US	Fed's Evans Speaks at NABE International Forum in Stockholm				
	22:30	US	Fed's Clarida Speaks at Hoover Institute Policy Conference				
<b>Sat/04-May-19</b>	00:00	US	Baker Hughes U.S. Rig Count	May-03	--	--	
	00:45	US	Fed's Williams Speaks at Hoover Institute Policy Conference				
	06:45	US	Fed's Bullard, Daly, Kaplan and Mester Speak at Hoover Event				

### EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.13183	
	1.12909	
	1.12410	
SUPPORT	1.11637	
	1.11363	
	1.10864	
SUGGESTION	BUY	---
	SELL	1.1205
	S/L	1.1255
	T/P:	1.1135 1.1105

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	1.12139	1.12636	1.11863	77,3	1.11954	↓ 18,2	1.12136

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12636 (01 /May)	1.11439 (29/Apr)	1.12636 (01 /May)	1.11863 (01 /May)	1.15685 (10/Jan)	1.11101 (26/Apr)

### USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	112.210	
	111.905	
	111.646	
SUPPORT	111.082	
	110.777	
	110.518	
SUGGESTION	BUY	---
	SELL	111.50
	S/L	112.00
	T/P:	110.80 110.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	111.407	111.601	111.037	56,4	111.363	↓ 4,3	111.406

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
111.887 (29/Apr)	111.037 (01/May)	111.601 (01/May)	111.037 (01/May)	112.388 (24/Apr)	106.542 (03/Jan)

### GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	63.83	63.91	62.76	1.15	63.59	↑ 0.15	63.44

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31014 (01 /May)	1.29042 (29/Apr)	1.31014 (01 /May)	1.30179(01 /May)	1.33721 (13/Mar)	1.24651 (03/Jan)

### USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	1.01868	1.01965	1.01255	71,0	1.01753	↓ 14,0	1.01893

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.02146 (29/Apr)	1.01255 (01 /May)	1.01965 (01 /May)	1.01255 (01 /May)	1.02358 (26/Apr)	0.97151 (10/Jan)

### AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	0.70465	0.70599	0.70062	53,7	0.70110	↓ 32,7	0.70437

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.70679 (30/Apr)	0.70062 (01/May)	0.70599 (01/May)	0.70062 (01/May)	0.72941 (31/Jan)	0.68288 (03/Jan)

### NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	0.66710	0.66779	0.66151	62,8	0.66190	↓ 44,6	0.66636

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66839 (30/Apr)	0.66151(01/May)	0.66779 (01/May)	0.66151(01/May)	0.69406 (01/Feb)	0.65790 (25/Apr)



### USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.35566	
	1.35083	
	1.34723	
SUPPORT	1.33880	
	1.33397	
	1.33037	
SUGGESTION	BUY	1.3425
	SELL	---
	S/L	1.3375
	T/P:	1.3495 1.3525

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	1.33936	1.34601	1.33758	84,3	1.34377	↑ 50,9	1.33868

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.34792 (30/Apr)	1.33758 (01/May)	1.34601 (01/May)	1.33758 (01/May)	1.36613 (02/Jan)	1.30674 (01/Feb)

### EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	125.544	
	125.379	
	125.052	
SUPPORT	124.560	
	124.395	
	124.068	
SUGGESTION	BUY	---
	SELL	124.85
	S/L	125.35
	T/P:	124.15 123.85

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	125.000	125.214	124.708	50,6	124.722	↓ 26,7	124.989

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
125.214 (01/May)	124.453 (29/Apr)	125.214 (01/May)	124.708 (01/May)	127.483 (01/Mar)	120.755 (03/Jan)

### GOLD (XAU/USD)



RESISTANCE	1298.793	
	1292.967	
	1284.473	
SUPPORT	1270.163	
	1264.347	
	1255.853	
SUGGESTION	BUY	---
	SELL	1278.00
	S/L	1284.00
	T/P:	1270.00 1265.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	1283.390	1287.150	1272.840	14.31	1276.580	↓ 6.75	1283.330

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1287.150 (01/May)	1272.840 (01/May)	1287.150 (01/May)	1272.840 (01/May)	1346.640 (20/Feb)	1266.190 (23/Apr)

### SILVER (XAG/USD)



RESISTANCE	15.216	
	15.076	
	14.861	
SUPPORT	14.506	
	14.366	
	14.151	
SUGGESTION	BUY	---
	SELL	14.70
	S/L	14.80
	T/P:	14.50 14.40

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	14.927	14.937	14.582	0.35	14.650	↓ 0.28	14.928

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.041 (29/Apr)	14.582 (01/May)	14.937 (01/May)	14.582 (01/May)	16.191 (20/Feb)	14.582 (01/May)

**OIL WTI – CLM9/USD**  
(Exp. 21 May 2019)



RESISTANCE	65.21	
	64.56	
	64.06	
SUPPORT	62.91	
	62.26	
	61.76	
SUGGESTION	BUY	63.10
	SELL	---
	S/L	62.10
	T/P:	64.40 65.10

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 01	63.83	63.91	62.76	1.15	63.59	↑ 0.15	63.44

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
64.74 (30/Apr)	62.45 (29/Apr)	63.91 (01/May)	62.76 (01/May)	66.58 (23/Apr)	44.36 (02/Jan)



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