

## Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p><b>GLOBAL ECONOMIES</b></p>	<ul style="list-style-type: none"> <li>• China's exports unexpectedly shrank in April but imports surprised with their first increase in five months, painting a mixed picture of the economy as Washington ratchets up pressure on Beijing with threats of more punishing tariffs.</li> <li>• The diplomatic cable from Beijing arrived in Washington late on Friday night, with systematic edits to a nearly 150-page draft trade agreement that would blow up months of negotiations between the world's two largest economies, according to three U.S. government sources and three private sector sources briefed on the talks.</li> <li>• Bank of Japan policymakers remained divided on how quickly to ramp up stimulus to hit their elusive price goal, minutes of their March meeting showed, even as slowing global demand clouded the outlook for the export-reliant economy.</li> <li>• The Reserve Bank of New Zealand (RBNZ) lowered the official cash rate (OCR) by 25 basis point to an all-time trough of 1.50 percent, as expected, after switching in March to an explicitly dovish footing on weaker domestic activity and employment headwinds.</li> <li>• British annual house price growth picked up more than expected last month to hit its highest in over two years, mortgage lender Halifax said on Wednesday, contrasting with other signs of a muted housing market.</li> <li>• The British government is working to reach a Brexit agreement with the opposition Labour Party which can win the support of parliament, Prime Minister Theresa May said on Wednesday.</li> <li>• German industrial output unexpectedly increased in March, helped by more construction and consumer goods production, but the economy ministry warned the outlook remained subdued as Europe's biggest economy suffered from trade frictions and Brexit nerves.</li> <li>• Canadian housing starts surged nearly 23 percent in April compared with the previous month as groundbreaking increased on multiple unit and single detached urban homes, data from the national housing agency showed on Wednesday.</li> <li>• U.S. President Donald Trump said on Wednesday he would be happy to keep tariffs on Chinese imports, prompting Beijing to threaten retaliation, as the world's two largest economies prepared to resume talks to end a trade war that has roiled global supply chains and financial markets.</li> </ul>
<p><b>GLOBAL MARKETS</b></p>	<ul style="list-style-type: none"> <li>• A gauge of world equity markets slid and the dollar traded near break-even on Wednesday over growing concerns about the latest U.S.-China trade talks and as the United States moved closer to raising tariffs on \$200 billion worth of Chinese imports.</li> <li>• The United States will raise tariffs to 25% from 10% on \$200 billion worth of Chinese imports on Friday, according to its official journal.</li> </ul>
<p><b>FOREX</b></p>	<p>The dollar was flat on Wednesday as foreign exchange traders held off from making big moves as they awaited definitive news out of the trade talks between the United States and China which resume on Thursday.</p> <p>Save for a bout of nerves on Monday following President Donald Trump's threat that he would raise tariffs on Chinese imports by Friday if a deal was not reached, currency market reactions have been muted as the deadline approaches.</p> <p>Trump on Wednesday tweeted that he would be happy to keep tariffs on Chinese imports, prompting Beijing to threaten retaliation. China had backtracked late last week on almost all aspects of a draft trade agreement, threatening to blow up the negotiations, Reuters reported earlier in the day, citing U.S. government and private-sector sources.</p> <p>But top Chinese negotiator Vice Premier Liu He will head to Washington for talks on Thursday, and some investors have interpreted Trump's tariff threats as a negotiating tactic.</p> <p>Against a basket of its rivals, the dollar was 0.01% weaker at 97.621. Against the euro, it was also 0.01% lower, last at \$1.119.</p> <p>Other safe-haven currencies have benefited slightly more from the rising trade tension than</p>

	<p>the dollar. The Japanese yen was last 0.1% better at 110.13 per U.S. dollar and the Swiss franc was last 0.04% stronger at \$1.020.</p> <p>Data earlier showed China's trade surplus with the United States, a major irritant for Washington, expanded to \$21.01 billion in April from a month ago, a factor that might provoke a hardening stance from U.S. officials.</p> <p>The Chinese yuan in the offshore market edged 0.21% lower to 6.809 and was within striking distance of a four-month low hit on Monday.</p> <p>Elsewhere, the euro held flat against the dollar and within recent ranges as currency traders remained undecided on the inflationary outlook for the euro zone economy and the latest developments on the trade war front.</p>
<p><b>GOLD</b></p>	<p>Gold prices slipped after climbing to a more than three-week peak on Wednesday as safe haven demand eased after the White House said it had received an indication from China that Beijing wanted to make a trade deal.</p> <p>Spot gold was 0.3 percent lower at \$1,280.76 per ounce at 1:57 pm EDT (1757 GMT). U.S. gold futures settled down 0.3 percent at \$1,281.40.</p> <p>Trade delegations from Washington and Beijing are scheduled to begin a new round of talks on Thursday. A gauge of world equity markets rose after White House spokeswoman Sarah Sanders said the United States has received an indication from China that it wants to make a trade deal.</p> <p>U.S. President Donald Trump on Sunday vowed to raise tariffs on \$200 billion worth of Chinese goods to 25 percent from 10 percent on Friday.</p> <p>In response to the potential additional tariffs, China's commerce ministry said it would have to take necessary retaliatory measures.</p> <p>Gold posted gains in the previous three sessions and climbed to its highest since April 15 at \$1,291.39 per ounce earlier in the session on concerns over the trade dispute's potential impact on global growth.</p> <p>Indians are expected to buy at least 10 percent more gold during the annual Hindu and Jain holy festival of Akshaya Tritiya than a year ago, supporting physical demand in Asia. The country is the world's second-biggest gold consumer.</p> <p>Silver slipped 0.4 percent to \$14.84 per ounce, while platinum was down 1.1 percent at \$858.50. Palladium dipped 1 percent to \$1,314.01 an ounce, having touched a one-week low of \$1,311.51 earlier in the session.</p>
<p><b>OIL</b></p>	<p>Oil futures gained 1% on Wednesday, boosted by a surprise drawdown in U.S. crude stockpiles, but an escalating U.S.-Chinese trade fight limited oil's gains as investors worried about the global outlook for energy demand.</p> <p>Brent crude futures rose 49 cents, or 0.7%, to settle at \$70.37 a barrel, while U.S. West Texas Intermediate (WTI) crude ended 72 cents, or 1.2%, higher at \$62.12.</p> <p>U.S. crude inventories fell 4 million barrels last week, the Energy Information Administration said, compared with analysts' forecast of a 1.2 million-barrel build.</p> <p>So far this year, prices have gained more than 30% as the global supply outlook has tightened due to U.S. sanctions on crude exporters Iran and Venezuela, as well as supply cuts by OPEC, Russia and their allies.</p> <p>The United States will not grant any more waivers to any countries that would allow them to buy Iranian oil without facing U.S. sanctions, a senior U.S. diplomat said.</p> <p>Washington on Wednesday also threatened to impose more sanctions on Iran 'very soon' and warned Europe against doing business with Tehran. Oil prices have been pressured this week by escalating tensions between the United States and China. The United States will raise tariffs to 25% from 10% on \$200 billion worth of Chinese imports effective Friday, according to a notice posted to the Federal Register. President Donald Trump had threatened the duties after China backtracked on a trade deal.</p> <p>However, White House spokeswoman Sarah Sanders said on Wednesday the United States had received an indication from China that Beijing wants to make a trade deal. Chinese Vice Premier Liu He will travel to Washington for two days of trade talks this week, China said on Tuesday.</p> <p>China's crude imports in April hit a record for the month, at 10.6 million barrels per day (bpd),</p>

customs data showed on Wednesday. The country is the world's biggest oil importer. Saudi Arabia is expected to keep its crude exports below 7 million bpd in June, while output would stay under its production quota under a global deal to cut supply, a Gulf source familiar with Saudi oil plans said.

Azerbaijan's oil minister said it had received assurances from Saudi Arabia, de facto OPEC that Riyadh would not take any unilateral decisions on the global oil deal until the group's June meeting.

Lack of clarity in oil fundamentals will keep Brent crude price volatility high in the next couple months, testing Goldman Sach's expected boundary range of \$70-\$75 per barrel, the bank said in a note.

### ECONOMIC INDICATORS

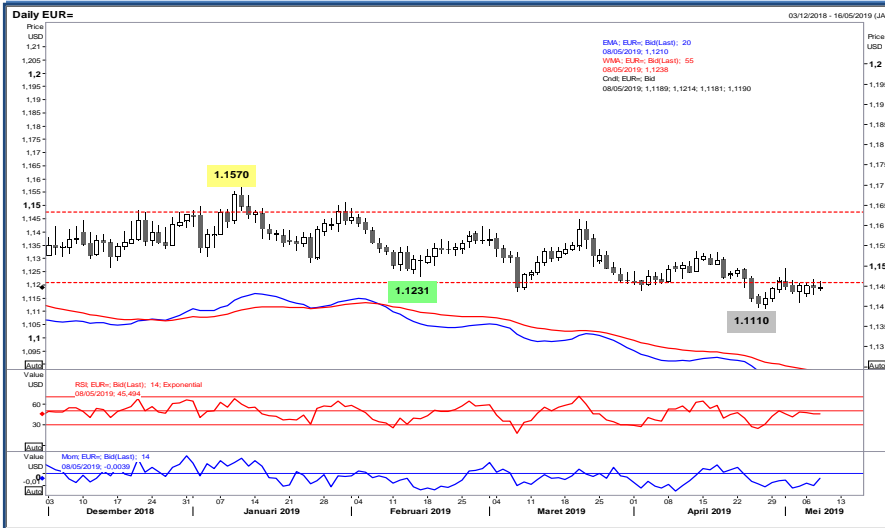
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
29-Apr - 10-May	N/A	JP	Construction Orders YoY	Mar		--	-3.4%	
<b>Mon/06-May-19</b>	07:30	HK	Nikkei Hong Kong PMI	Apr		--	48	
	All	JP	<b>Bank Holiday (Children's Day)</b>					
	All	KR	<b>Bank Holiday (Children's Day)</b>					
	08:00	NZ	ANZ Commodity Price	Apr	2.5%	--	1.4%	
	08:00	AU	Melbourne Institute Inflation MoM	Apr	0.2%	--	0.4%	
	08:00	AU	Melbourne Institute Inflation YoY	Apr	1.8%	--	2.1%	
	08:45	CN	Caixin China PMI Composite	Apr	52.7	--	52.9	
	08:45	CN	Caixin China PMI Services	Apr	54.5	54.2	54.4	
	All	GB	<b>Bank Holiday (May Bank Holiday)</b>					
	All	DE	<b>Bank Holiday (Early May Bank Holiday)</b>					
	14:55	DE	Markit Germany Services PMI	Apr F	55.7	55.6	55.6	
	14:55	DE	Markit/BME Germany Composite PMI	Apr F	52.2	52.1	52.1	
	15:00	EZ	Markit Eurozone Composite PMI	Apr F	51.5	51.3	51.3	
	15:00	EZ	Markit Eurozone Services PMI	Apr F	52.8	52.5	52.5	
	15:30	EZ	Sentix Investor Confidence	May	5.3	1.1	-0.3	
	16:00	EZ	Retail Sales MoM	Mar	0.0%	-0.1%	0.4%	0.5%
	16:00	EZ	Retail Sales YoY	Mar	1.9%	1.6%	2.8%	3.0%
	20:30	US	Fed's Harker Speaks on the Economic Outlook					
<b>Tue/07-May-19</b>	00:45	CA	Speech – Stephen S. Poloz, Governor					
	04:00	KR	Foreign Reserves	Apr	\$404.03b	--	\$405.25b	
	N/A	HK	Foreign Reserves	Apr		--	\$437.9b	
	05:30	AU	AiG Perf of Construction Index	Apr	42.6	--	45.6	
	07:30	JP	Nikkei Japan PMI Mfg	Apr F	50.2	--	49.5	
	08:30	AU	Retail Sales Ex Inflation QoQ	1Q	-0.1%	0.3%	0.1%	
	08:30	AU	Retail Sales MoM	Mar	0.3%	0.2%	0.8%	0.9%
	08:30	AU	Trade Balance	Mar	A\$4949m	A\$4480m	A\$4801m	A\$5140m
	10:00	NZ	2Yr Inflation Expectation	2Q	2.01%	--	2.02%	
	11:30	AU	RBA Cash Rate Target	May-07	1.50%	1.25%	1.5%	
	13:00	DE	Factory Orders MoM	Mar	0.6%	1.5%	-4.2%	-4.0%
	13:00	DE	Factory Orders WDA YoY	Mar	-6.0%	-5.4%	-8.4%	-8.1%
	13:30	AU	Foreign Reserves	Apr	A\$75.7b	--	A\$77.1b	
	14:00	CH	Foreign Currency Reserves	Apr	771.6b	756.0b	756.0b	
	14:30	GB	Halifax House Price 3Mths/Year	Apr	4.5%	4.5%	2.6%	
	14:30	GB	Halifax House Prices MoM	Apr	0.1%	0.1%	-1.6%	
	14:30	DE	Markit Germany Construction PMI	Apr	53.0	--	55.6	
	15:00	GB	BOE's Cunliffe speaks in London.					
	15:30	CN	Foreign Reserves	Apr	\$3095b	\$3100b	\$3098.76b	
	16:00	EZ	EU Commission Economic Forecasts					
	18:00	US	Fed's Kaplan Speaks in Beijing on Moderated Panel					
	21:00	CA	Ivey Purchasing Managers Index SA	Apr	55.9	--	54.3	
	23:30	GB	BOE's Haldane speaks in Sheffield.					
<b>Wed/08-May-19</b>	02:00	US	Consumer Credit	Mar	\$10.281b	\$16.750b	\$15.188b	
	06:00	KR	BoP Current Account Balance	Mar	\$4820m	\$4800m	\$3601.9m	
	06:00	KR	BoP Goods Balance	Mar		--	\$5479.4m	
	06:50	JP	BOJ Minutes of March Policy Meeting					
	06:50	JP	Monetary Base End of period	Apr	¥514.6t	--	¥506.3t	

	06:50	JP	Monetary Base YoY	Apr	3.1%	3.2%	3.8%	
	07:30	JP	Nikkei Japan PMI Composite	Apr	50.8	--	50.4	
	07:30	JP	Nikkei Japan PMI Services	Apr	51.8	--	52.0	
	09:00	NZ	RBNZ Official Cash Rate	May-08	1.50%	1.50%	1.75%	
	10:03	CN	Exports YoY	Apr	-2.7%	3.0%	14.2%	
	10:03	CN	Exports YoY CNY	Apr	3.1%	8.0%	21.3%	
	10:03	CN	Imports YoY	Apr	10.3%	-3.0%	-7.6%	
	10:03	CN	Imports YoY CNY	Apr	10.3%	3.0%	-1.8%	
	10:03	CN	Trade Balance	Apr	\$13.84b	\$34.56b	\$32.64b	\$32.67b
	10:03	CN	Trade Balance CNY	Apr	93.57b	216.75b	221.23b	
	12:45	CH	Unemployment Rate	Apr	2.4%	2.4%	2.5%	
	12:45	CH	Unemployment Rate SA	Apr	2.4%	2.4%	2.4%	
	13:00	DE	Industrial Production SA MoM	Mar	0.5%	-0.5%	0.7%	0.4%
	13:00	DE	Industrial Production WDA YoY	Mar	-0.9%	-2.7%	-0.4%	0.2%
	15:15	GB	BOE's Ramsden speaks in London.					
	21:30	US	DOE Cushing OK Crude Inventory	May-03	821k	--	265k	
	21:30	US	DOE U.S. Crude Oil Inventories	May-03	-3963k	--	9934k	
	21:30	US	DOE U.S. Distillate Inventory	May-03	-159k	--	-1307k	
	21:30	US	DOE U.S. Gasoline Inventories	May-03	-596k	--	917k	
<b>Thu/09-May-19</b>	06:01	GB	RICS House Price Balance	Apr		--	-24%	
	08:30	CN	CPI YoY	Apr		--	2.3%	
	08:30	CN	PPI YoY	Apr		--	0.4%	
	12:00	JP	Consumer Confidence Index	Apr		40.4	40.5	
	19:30	US	Continuing Claims	Apr-27		--	--	
	19:30	US	Initial Jobless Claims	May-04		--	--	
	19:30	US	PPI Ex Food and Energy MoM	Apr		0.2%	0.3%	
	19:30	US	PPI Ex Food and Energy YoY	Apr		2.5%	2.4%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Apr		0.2%	0.0%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Apr		--	2.0%	
	19:30	US	PPI Final Demand MoM	Apr		0.2%	0.6%	
	19:30	US	PPI Final Demand YoY	Apr		2.3%	2.2%	
	19:30	US	Trade Balance	Mar		-\$52.0b	-\$49.4b	
	21:00	US	Wholesale Inventories MoM	Mar F		--	--	
	21:00	US	Wholesale Trade Sales MoM	Mar		--	0.3%	
<b>Fri/10-May-19</b>	00:15	US	Fed's Evans Speaks at Community Development Conference					
	06:30	JP	Household Spending YoY	Mar		1.7%	1.7%	
	06:30	JP	Labor Cash Earnings YoY	Mar		-0.6%	-0.8%	
	06:30	JP	Real Cash Earnings YoY	Mar		-1.2%	-1.1%	
	06:50	JP	BOJ Summary of Opinions					
	08:30	AU	RBA Statement on Monetary Policy					
	N/A	CN	BoP Current Account Balance	1Q P		--	\$54.6b	
	13:00	DE	Current Account Balance	Mar		--	16.3b	
	13:00	DE	Exports SA MoM	Mar		--	-1.3%	
	13:00	DE	Imports SA MoM	Mar		--	-1.6%	
	13:00	DE	Trade Balance	Mar		--	17.9b	
	14:00	EZ	ECB's Villeroy Speaks in Paris					
	14:30	EZ	ECB's Lautenschlaeger Speaks in Paris					
	15:30	GB	Construction Output SA MoM	Mar		--	0.4%	
	15:30	GB	Construction Output SA YoY	Mar		--	3.3%	
	15:30	GB	Exports QoQ	1Q P		--	1.6%	
	15:30	GB	GDP (MoM)	Mar		--	0.2%	
	15:30	GB	GDP QoQ	1Q P		--	0.2%	
	15:30	GB	GDP YoY	1Q P		--	1.4%	
	15:30	GB	Government Spending QoQ	1Q P		--	1.3%	
	15:30	GB	Gross Fixed Capital Formation QoQ	1Q P		--	-0.6%	
	15:30	GB	Imports QoQ	1Q P		--	2.1%	
	15:30	GB	Index of Services 3M/3M	Mar		--	0.4%	
	15:30	GB	Index of Services MoM	Mar		--	0.1%	
	15:30	GB	Industrial Production MoM	Mar		--	0.6%	
	15:30	GB	Industrial Production YoY	Mar		--	0.1%	
	15:30	GB	Manufacturing Production MoM	Mar		--	0.9%	
	15:30	GB	Manufacturing Production YoY	Mar		--	0.6%	
	15:30	GB	Private Consumption QoQ	1Q P		--	0.3%	
	15:30	GB	Total Business Investment QoQ	1Q P		--	-0.9%	
	15:30	GB	Total Business Investment YoY	1Q P		--	-2.5%	
	15:30	GB	Trade Balance	Mar		--	-£4860m	
	15:30	GB	Trade Balance Non EU GBP/Mn	Mar		--	-£5841m	
	15:30	GB	Visible Trade Balance GBP/Mn	Mar		--	-£14112m	
	16:30	EZ	ECB's Visco Speaks in Paris					
	19:30	US	CPI Core Index SA	Apr		261.884	261.374	
	19:30	US	CPI Ex Food and Energy MoM	Apr		0.2%	0.1%	

	19:30	US	CPI Ex Food and Energy YoY	Apr		2.1%	2.0%	
	19:30	US	CPI Index NSA	Apr		255.732	254.202	
	19:30	US	CPI MoM	Apr		0.4%	0.4%	
	19:30	US	CPI YoY	Apr		2.0%	1.9%	
	19:30	CA	Full Time Employment Change	Apr		--	-6.4	
	19:30	CA	Hourly Wage Rate Permanent Employees YoY	Apr		--	2.3%	
	19:30	CA	Net Change in Employment	Apr		--	-7.2k	
	19:30	CA	Part Time Employment Change	Apr		--	-0.9	
	19:30	CA	Participation Rate	Apr		--	65.7	
	19:30	US	Real Avg Hourly Earning YoY	Apr		--	1.3%	
	19:30	US	Real Avg Weekly Earnings YoY	Apr		--	1.3%	
	19:30	CA	Unemployment Rate	Apr		--	5.8%	
	20:08	US	Fed's Bostic Discusses Economic Outlook					
	21:00	US	Fed's Williams Speaks to Bronx Bankers Breakfast					
	21:30	EZ	ECB's Coeure Speaks in Paris					
<b>Sat/11-May-19</b>	00:00	US	Baker Hughes U.S. Rig Count	May-10		--	--	
	01:00	US	Monthly Budget Statement	Apr		\$165.0b	-\$146.9b	
11-May - 18-May	N/A	CN	Foreign Direct Investment YoY CNY	Apr		--	8.0%	

## EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.12385	
	1.12255	
	1.12076	
SUPPORT	1.11767	
	1.11637	
	1.11458	
SUGGESTION	BUY	1.1185
	SELL	---
	S/L	1.1140
	T/P:	1.1245 1.1265

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	1.11922	1.12125	1.11816	30,9	1.11898	↑ 5	1.11893

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12166 (07 /May)	1.11655 (07/May)	1.12636 (01 /May)	1.11227 (03/May)	1.15685 (10/Jan)	1.11101 (26/Apr)

## USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



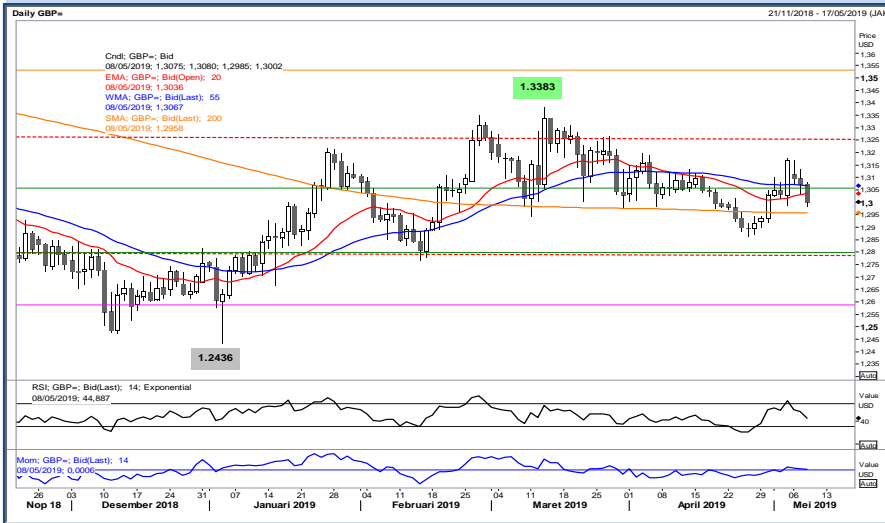
RESISTANCE	110.650	
	110.463	
	110.265	
SUPPORT	109.880	
	109.693	
	109.495	
SUGGESTION	BUY	---
	SELL	110.10
	S/L	110.50
	T/P:	109.50 109.30

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	110.244	110.276	109.891	38,5	110.067	↓ 15,1	110.218

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.946 (06/May)	109.891 (08/May)	111.686 (03/May)	109.891 (08/May)	112.388 (24/Apr)	106.542 (03/Jan)

## GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.31531	
	1.31161	
	1.30599	
SUPPORT	1.29667	
	1.29297	
	1.28735	
SUGGESTION	BUY	---
	SELL	1.3025
	S/L	1.3075
	T/P:	1.2955 1.2925

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	1.30699	1.30791	1.29859	93,2	1.30038	↓ 67,1	1.30709

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31689 (06 /May)	1.29859 (08/May)	1.31755 (03 /May)	1.29859 (08/May)	1.33721 (13/Mar)	1.24651 (03/Jan)

## USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.02564	
	1.02317	
	1.02173	
SUPPORT	1.01782	
	1.01535	
	1.01391	
SUGGESTION	BUY	1.0190
	SELL	---
	S/L	1.0150
	T/P:	1.0250 1.0270

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	1.01905	1.02070	1.01679	39,1	1.02029	↑ 11,1	1.01918

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.02250 (07/May)	1.01502 (06 /May)	1.02250 (07/May)	1.01255 (01 /May)	1.02358 (26/Apr)	0.97151 (10/Jan)

### AUD/USD

Interest Rate: 1.50% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.70522	
	0.70388	
	0.70122	
SUPPORT	0.69722	
	0.69588	
	0.69322	
SUGGESTION	BUY	---
	SELL	0.7000
	S/L	0.7050
	T/P:	0.6930 0.6900

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	0.70110	0.70254	0.69854	40,0	0.69859	↓ 23,2	0.70091

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.70470 (07/May)	0.69616 (06/May)	0.70599 (01/May)	0.69616 (06/May)	0.72941 (31/Jan)	0.68288 (03/Jan)

### NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.66864	
	0.66448	
	0.66078	
SUPPORT	0.65292	
	0.64876	
	0.64506	
SUGGESTION	BUY	---
	SELL	0.6585
	S/L	0.6635
	T/P:	0.6515 0.6485

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	0.65995	0.66032	0.65246	78,6	0.65693	↓ 28,3	0.65976

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66293 (07/May)	0.65246 (08/May)	0.66779 (01/May)	0.65246 (08/May)	0.69406 (01/Feb)	0.65246(08/May)



### USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



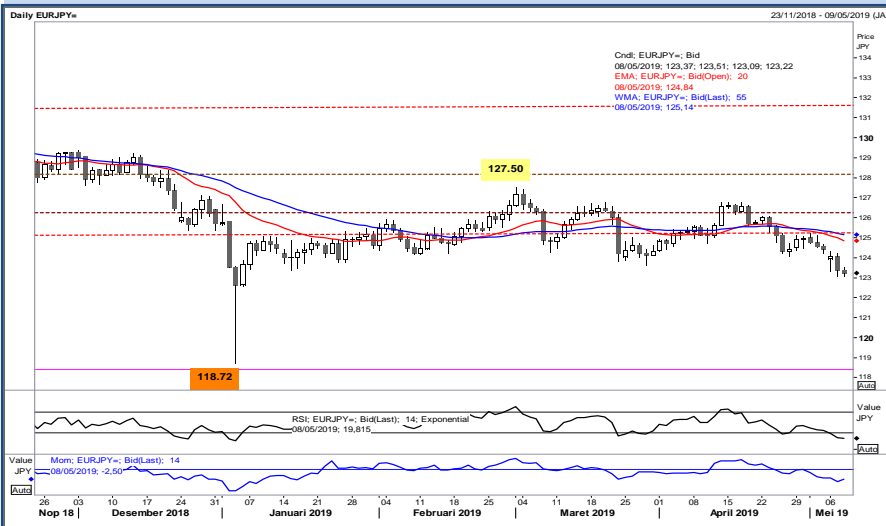
RESISTANCE	1.35381	
	1.35118	
	1.34962	
SUPPORT	1.34543	
	1.34280	
	1.34124	
SUGGESTION	BUY	1.3460
	SELL	---
	S/L	1.3410
	T/P:	1.3530 1.3560

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	1.34694	1.34855	1.34436	41,9	1.34721	↑ 10,3	1.34618

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.34927 (06/May)	1.34084 (07/May)	1.34927 (06/May)	1.33758 (01/May)	1.36613 (02/Jan)	1.30674 (01/Feb)

### EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	123.833	
	123.667	
	123.422	
SUPPORT	123.011	
	122.845	
	122.600	
SUGGESTION	BUY	---
	SELL	123.25
	S/L	123.70
	T/P:	122.60 122.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	123.387	123.502	123.091	41,1	123.177	↓ 16,7	123.344

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
124.280 (06/May)	123.091 (07/May)	125.214 (01/May)	123.091 (07/May)	127.483 (01/Mar)	120.755 (03/Jan)

### GOLD (XAU/USD)



RESISTANCE	1300.133	
	1295.757	
	1288.053	
SUPPORT	1275.973	
	1271.597	
	1263.893	
SUGGESTION	BUY	---
	SELL	1283.00
	S/L	1289.00
	T/P:	1275.00 1270.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	1283.980	1291.380	1279.300	12.08	1280.710	↓ 3.54	1284.250

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1291.380 (08/May)	1276.930 (06/May)	1291.380 (08/May)	1266.150(02/May)	1346.640 (20/Feb)	1266.150 (02/May)

### SILVER (XAG/USD)



RESISTANCE	15.051	
	14.999	
	14.906	
SUPPORT	14.761	
	14.709	
	14.616	
SUGGESTION	BUY	---
	SELL	14.85
	S/L	14.95
	T/P:	14.65 14.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	14.882	14.948	14.803	0.15	14.813	↓ 0.07	14.887

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
14.948 (08/May)	14.737 (06/May)	14.954 (03/May)	14.543 (02/May)	16.191 (20/Feb)	14.543 (02/May)

**OIL WTI – CLM9/USD**  
(Exp. 21 May 2019)



RESISTANCE	63.83
	63.09
	62.54
SUPPORT	61.25
	60.51
	59.96
SUGGESTION	BUY 61.50
	SELL ---
	S/L 60.50
	T/P: 62.80 63.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 08	61.42	62.35	61.06	1.29	61.98	↑ 0.55	61.43

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
62.92 (06/May)	60.05 (06/May)	63.91 (01/May)	60.05 (06/May)	66.58 (23/Apr)	44.36 (02/Jan)



**DISCLAIMER:**

*The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited*