

## Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | OIL |

<p><b>GLOBAL ECONOMIES</b></p>	<ul style="list-style-type: none"> <li>• New Zealand's central bank said on Wednesday that the country's financial system is resilient but that risks remained elevated, adding that current mortgage restrictions are appropriate for now.</li> <li>• New Zealand business sentiment lifted six points in May, an ANZ Bank survey showed on Wednesday.</li> <li>• Bank of Japan Governor Haruhiko Kuroda said major central banks may have to become more flexible targetting inflation, as they are missing targets due to the price dampening effects of technological innovations and globalisation.</li> <li>• German unemployment unexpectedly rose for the first time in nearly two years in May, data showed on Wednesday, as slowing growth in Europe's largest economy spilled over into the labour market.</li> <li>• The number of U.S. borrowers seeking a home loan fell to a one-month low amid concerns about the growing trade tension between China and the United States and its impact on the economy, the Mortgage Bankers Association said on Wednesday.</li> <li>• The Bank of Canada held interest rates steady as expected on Wednesday, saying there was evidence that the slowdown was temporary but signaling it would remain on the sidelines as it monitors economic developments.</li> <li>• The European Commission wrote on Wednesday to the Italian government asking it to explain a deterioration in the country's public finances, a move that sets the stage for a possible legal clash with the eurosceptic coalition in Rome.</li> <li>• The U.S. Defense Department has submitted a report to Congress on rare earth minerals as it looks to reduce American reliance on China, the Pentagon said on Wednesday, amid mounting concern in Washington about Beijing's role as a supplier.</li> </ul>
<p><b>GLOBAL MARKETS</b></p>	<ul style="list-style-type: none"> <li>• Fears that an escalating trade war between the United States and China will slash global economic growth pulled world stock markets down to near two-and-a-half-month lows on Wednesday and continued to feed a rally in safe-haven government bonds.</li> <li>• Chinese newspapers warned on Wednesday that Beijing could use rare earths to strike back at the United States after U.S. President Donald Trump remarked he was "not yet ready" to make a deal with China over trade.</li> <li>• The prospect of a prolonged standoff between the world's two biggest economies and the likelihood of Europe and Japan getting dragged in have raised investor concerns about global growth.</li> </ul>
<p><b>FOREX</b></p>	<p>The dollar rose on Wednesday, even as investors focused on socking their money into bonds and gold - and to a lesser extent the yen and Swiss franc - with no end in sight in the trade tension between China and the United States.</p> <p>Investor jitters intensified after the People's Daily newspaper, owned by China's ruling Communist Party, said Beijing was ready to use rare earths for leverage in its trade dispute with the United States.</p> <p>The wave of risk aversion sent sovereign bond yields tumbling across the world. Benchmark U.S. Treasury yields fell to their lowest levels since September 2017 while New Zealand bond yields tumbled to a record low.</p> <p>Fears about a trade war between the world's two biggest economies spurred selling in emerging market currencies such as the South African rand and Brazilian real and commodity-sensitive currencies including the Australian and New Zealand dollars.</p> <p>In late U.S. trading, an index that tracks the greenback against the euro, yen, sterling and three other currencies was 0.23% higher at 98.173, holding below a two-year high of 97.908 reached last week.</p> <p>The Chinese yuan softened to 6.9130 per dollar, not far from 5-1/2 month lows.</p> <p>Benchmark 10-year Treasury yields fell to 2.219% earlier Wednesday, the lowest since September 2017, while yields on 10-year New Zealand government debt touched 1.730%, the lowest level since at least 1985.</p>

	<p>Gold prices rose on the day's safe-haven move, gaining 0.2% to about \$1,281 an ounce. The greenback was little changed against the yen and the Swiss franc at 109.65 yen and 1.0081 franc per dollar, respectively.</p> <p>The euro was a tad weaker against the Japanese and Swiss currencies at 122.075 yen and 1.1227 franc, respectively.</p> <p>Major central banks have not signaled an imminent policy easing to counter business slowdown stemming from the Sino-U.S. trade conflict.</p> <p>The Bank of Canada on Wednesday left interest rates unchanged at 1.75% on expectations growth has picked up in the second quarter following a deceleration in the previous quarter. It did acknowledge increasing risks from global trade tension. The Canadian dollar reached a five-month low of C\$1.3547 after the BOC rate decision.</p> <p>Still, traders reckoned policy-makers would relent. Interest rate futures implied they believe the U.S. Federal Reserve would lower key lending rates by year-end.</p>
<p><b>GOLD</b></p>	<p>Gold prices rose alongside other safe-haven assets on Wednesday as the trade rift between the United States and China showed no sign of cooling, with investors fearing a global economic slowdown.</p> <p>Spot gold rose 0.2% to \$1,281.30 per ounce by 1:54 p.m. EDT (1754 GMT) and U.S. gold futures settled up 0.3% at \$1,281.</p> <p>Risk aversion has increased globally in recent days as fears of world recession resurfaced amid disappointing macro data in major economies.</p> <p>Equity markets sank worldwide and U.S. Treasury yields dipped to 20-month lows as investor sentiment soured over growing global growth worries.</p> <p>Fuelling tensions between Beijing and Washington, Chinese newspapers warned on Wednesday that Beijing was ready to use rare earth metals to strike back at the United States in their prolonged dispute.</p> <p>This comes two days after U.S. President Donald Trump said Washington was not yet prepared to strike a deal.</p> <p>Lower U.S. interest rates put pressure on the dollar and bond yields, increasing the appeal of non-yielding bullion.</p> <p>The dollar index, which has been competing with bullion as the investment of choice to hedge against the trade tensions, held near a one-week high. Among other precious metals, silver gained 0.7% to \$14.44 per ounce. The metal had fallen to \$14.25 in the last session, its lowest since early December.</p> <p>Platinum fell 0.3% to \$793.09 per ounce, after earlier falling to its lowest since Feb. 15 at \$787. Palladium jumped 1.1% to \$1,350.52 per ounce.</p>
<p><b>OIL</b></p>	<p>Oil prices fell in volatile trade on Wednesday, weighed down by equity markets as China signaled readiness to escalate the trade war with the United States, stoking concerns that an ongoing stand-off could hurt demand.</p> <p>Supply constraints linked to the Organization of the Petroleum Exporting Countries' output cuts and political tensions in the Middle East offered some support, however.</p> <p>Brent crude futures, the international benchmark for oil prices, ended the session at \$69.45 a barrel, down 66 cents, or 0.9%, having hit a session low of \$68.08.</p> <p>U.S. West Texas Intermediate (WTI) crude futures fell 33 cents, or 0.6%, to settle at \$58.81 per barrel, after hitting a low of \$56.88, the lowest since March 12. Both contracts were set for a monthly decline.</p> <p>In the United States, cash crude markets in Cushing, Oklahoma and fuel markets in the area have been roiled this week by pipeline outages and disruptions due to flooding in the Midwest after heavy rains.</p> <p>But U.S. crude futures and the front-month spread between July and August U.S. crude futures pared some losses in part due to news of the Ozark pipeline from Cushing to Illinois restarting on Thursday, traders and brokers said.</p> <p>Trading in the front-month spread is closely tied to supply and demand at Cushing, the delivery point for U.S. crude futures.</p> <p>In a sign of escalating tensions between the world's two biggest economies, China signaled it was ready to use its dominant position in rare earths to strike back in a trade war with the</p>

United States, Chinese newspapers warned on Wednesday. Rare earths are a group of 17 chemical elements used in products ranging from high-tech consumer electronics to military equipment. Trade worries and slowdown fears have pressured investors to dump so-called "risk assets" such as equities and oil globally and seek safety in German and U.S. government debt. Wall Street's main indexes hit more than two-month lows on Wednesday. While China has so far not explicitly said it would restrict rare earths sales to the United States, Chinese media have strongly implied this would happen. Meanwhile, U.S. crude oil inventories were forecast to have drawn down last week, after climbing to the highest levels since July 2017 a week earlier due to near-record high production and lower refinery runs in the Midwest. Weekly U.S. oil inventory data has been delayed by Monday's Memorial Day holiday, with industry data due later on Wednesday and the government's report on Thursday at 11 a.m. EDT.

**TIGHTER GLOBAL SUPPLIES**

Despite these concerns dragging on oil markets, crude prices remain supported on overall supply tightness. Iranian May crude exports fell to less than half of April levels to around 400,000 barrels per day (bpd), tanker data showed and two industry sources said, after the United States tightened the screws on Tehran's main source of income. July Brent crude futures were trading at around \$1.50 a barrel above the August contract, a structure known as backwardation, which points to a tight market. Adding to the support are hopes that supply cuts led by OPEC and its allies, known as OPEC+, implemented at the start of the year to prop up the market, would be extended in a meeting next month. Russia will carefully consider extending its oil output reduction agreement with OPEC+, Russian First Deputy Prime Minister Anton Siluanov told Reuters on Wednesday.

### ECONOMIC INDICATORS

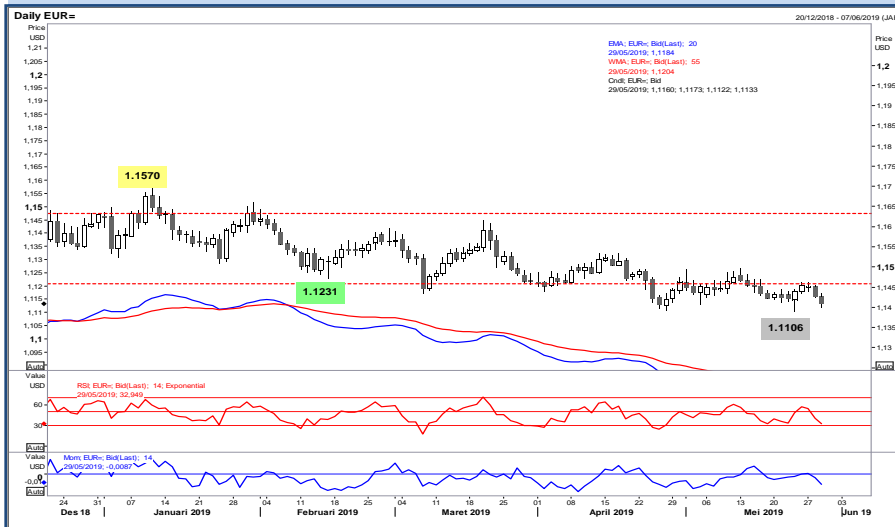
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
<b>Mon/27-May-19</b>	08:30	CN	Industrial Profits YoY	Apr	-3.7%	--	13.9%		
	12:00	JP	Coincident Index	Mar F	99.4	--	99.6		
	12:00	JP	Leading Index CI	Mar F	95.9	--	96.3		
	15:30	HK	Exports YoY	Apr	-2.6%	--	-1.2%		
	15:30	HK	Imports YoY	Apr	-5.5%	--	-0.1%		
	15:30	HK	Trade Balance HKD	Apr	H\$-35.1b	H\$-47b	H\$-59.2b		
27-May - 03-Jun	N/A	DE	Retail Sales MoM	Apr		--	-0.2%		
27-May - 03-Jun	N/A	DE	Retail Sales NSA YoY	Apr		--	-2.1%		
	All	<b>GB</b>	<b>Bank Holiday (Spring Bank Holiday)</b>						
	All	<b>US</b>	<b>Bank Holiday (Memorial Day)</b>						
<b>Tue/28-May-19</b>	04:00	KR	Consumer Confidence	May	97.96	102.5	102.00		
	06:50	JP	PPI Services YoY	Apr	0.9%	1.1%	1.1%		
	12:45	CH	GDP QoQ	1Q	0.6%	0.4%	0.2%	0.3%	
	12:45	CH	GDP YoY	1Q	1.7%	1.0%	1.4%	1.5%	
	13:00	CH	Exports Real MoM	Apr	-0.6%	--	0.1%	0.5%	
	13:00	DE	GfK Consumer Confidence	Jun	10.1	10.4	10.4		
	13:00	CH	Imports Real MoM	Apr	1.5%	--	-3.2%	-3.3%	
	15:30	GB	UK Finance Loans for Housing	Apr	42989	39450	40564		
	28-May - 03-Jun	N/A	GB	Nationwide House PX MoM	May		--	0.4%	
	28-May - 03-Jun	N/A	GB	Nationwide House Px NSA YoY	May		--	0.9%	
	16:00	EZ	Business Climate Indicator	May	0.3	0.4	0.42		
	16:00	EZ	Consumer Confidence	May F	-6.5	-6.5	-6.5	-7.3	
	16:00	EZ	Economic Confidence	May	105.1	103.9	104	103.9	
	16:00	EZ	Industrial Confidence	May	-2.9	-4.2	-4.1	-4.3	
	16:00	EZ	Services Confidence	May	12.2	11.0	11.5	11.8	

	20:00	US	FHFA House Price Index MoM	Mar	0.1%	0.2%	0.3%	
	20:00	US	House Price Purchase Index QoQ	1Q	1.1%	--	1.1%	
	20:00	US	S&P CoreLogic CS 20-City MoM SA	Mar	0.1%	0.5%	0.2%	
	20:00	US	S&P CoreLogic CS 20-City NSA Index	Mar	214.1	213.8	212.6	
	20:00	US	S&P CoreLogic CS 20-City YoY NSA	Mar	2.7%	2.5%	3.0%	
	20:00	US	S&P CoreLogic CS US HPI NSA Index	Mar	206.23	--	205.04	
	20:00	US	S&P CoreLogic CS US HPI YoY NSA	Mar	3.72%	--	4.01%	
	21:00	US	Conf. Board Consumer Confidence	May	134.1	130	129.2	
	21:00	US	Conf. Board Expectations	May	106.6	--	103	
	21:00	US	Conf. Board Present Situation	May	175.2	--	169.0	
	21:30	US	Dallas Fed Manf. Activity	May	-5.3	5.8	2	
<b>Wed/29-May-19</b>	04:00	KR	Business Survey Manufacturing	Jun	76	72	77	75
	04:00	KR	Business Survey Non-Manufacturing	Jun		--	77	
	07:00	JP	BOJ Kuroda speaks in Tokyo					
	08:00	NZ	ANZ Activity Outlook	May	8.5	--	7.1	
	08:00	NZ	ANZ Business Confidence	May	-32.0	--	-37.5	
	14:00	CH	KOF Leading Indicator	May	94.4	96.2	96.2	
	14:55	DE	Unemployment Change (000's)	May	60k	-7k	-12k	
	14:55	DE	Unemployment Claims Rate SA	May	5.0%	4.9%	4.9%	
	15:00	CH	Credit Suisse Survey Expectations	May	-14.3	--	-7.7	
	15:00	EZ	ECB's Rehn Speaks in London					
	21:00	CA	Bank of Canada Rate Decision	May-29	1.75%	1.75%	1.75%	
	21:00	US	Richmond Fed Manuf. Index	May	5	6	3	
<b>Thu/30-May-19</b>	08:30	AU	Building Approvals MoM	Apr		--	-15.5%	
	08:30	AU	Building Approvals YoY	Apr		--	-27.3%	
	08:30	AU	Private Capital Expenditure	1Q		0.4%	2.0%	
	All	CH	<b>Bank Holiday (Ascension Day)</b>					
	17:00	CA	CFIB Business Barometer	May		--	56.7	
	19:30	US	Advance Goods Trade Balance	Apr		-\$71.7b	-\$71.4b	
	19:30	US	Continuing Claims	May-18		--	--	
	19:30	US	Core PCE QoQ	1Q S		--	1.3%	
	19:30	CA	Current Account Balance	1Q		--	-\$15.48b	
	19:30	US	GDP Annualized QoQ	1Q S		3.1%	3.2%	
	19:30	US	GDP Price Index	1Q S		0.9%	0.9%	
	19:30	US	Initial Jobless Claims	May-25		--	--	
	19:30	US	Personal Consumption	1Q S		--	1.2%	
	19:30	US	Retail Inventories MoM	Apr		--	-0.3%	
	19:30	US	Wholesale Inventories MoM	Apr P		--	-0.1%	
	21:00	US	Pending Home Sales MoM	Apr		1.0%	3.8%	
	21:00	US	Pending Home Sales NSA YoY	Apr		--	-3.2%	
	22:00	US	DOE Cushing OK Crude Inventory	May-24		--	1266k	
	22:00	US	DOE U.S. Crude Oil Inventories	May-24		--	4740k	
	22:00	US	DOE U.S. Distillate Inventory	May-24		--	768k	
	22:00	US	DOE U.S. Gasoline Inventories	May-24		--	3716k	
	23:00	US	Fed's Clarida Speaks to the Economic Club of New York					
<b>Fri/31-May-19</b>	01:15	CA	Speech – Bank of Canada Senior Deputy Governor Wilkins					
	05:00	NZ	ANZ Consumer Confidence Index	May		--	123.2	
	05:00	NZ	ANZ Consumer Confidence MoM	May		--	1.1%	
	06:00	KR	Cyclical Leading Index Change	Apr		--	-0.1	
	06:00	KR	Industrial Production SA MoM	Apr		--	1.4%	
	06:00	KR	Industrial Production YoY	Apr		--	-2.8%	
	N/A	KR	BoK 7-Day Repo Rate	May-31		--	1.75%	
	06:01	GB	GfK Consumer Confidence	May		--	-13	
	06:01	GB	Lloyds Business Barometer	May		--	14	
	06:30	JP	Jobless Rate	Apr		--	2.5%	
	06:30	JP	Job-To-Aplicant Ratio	Apr		--	1.63	
	06:50	JP	Industrial Production MoM	Apr P		--	-0.6%	
	06:50	JP	Industrial Production YoY	Apr P		--	-4.3%	
	06:50	JP	Loans & Discounts Corp YoY	Apr		--	3.59%	
	06:50	JP	Retail Sales MoM	Apr		--	0.2%	
	06:50	JP	Retail Sales YoY	Apr		--	1.0%	
	08:00	CN	Composite PMI	May		--	53.4	
	08:00	CN	Manufacturing PMI	May		49.9	50.1	
	08:00	CN	Non-manufacturing PMI	May		54.3	54.3	
	08:30	AU	Private Sector Credit MoM	Apr		0.3%	0.3%	
	08:30	AU	Private Sector Credit YoY	Apr		3.8%	3.9%	
	12:00	JP	Construction Orders YoY	Apr		--	66.1%	
	12:00	JP	Consumer Confidence Index	May		--	40.4	
	13:30	CH	Retail Sales Real YoY	Apr		--	-0.7%	
	15:30	GB	Mortgage Approvals	Apr		--	62.3k	
	15:30	GB	Net Consumer Credit	Apr		--	0.5b	
	15:30	GB	Net Lending Sec. on Dwellings	Apr		--	4.1b	

	15:30	HK	Retail Sales Value YoY	Apr		--	-0.2%	
	15:30	HK	Retail Sales Volume YoY	Apr		--	-0.8%	
	19:00	DE	CPI EU Harmonized MoM	May P		--	1.0%	
	19:00	DE	CPI EU Harmonized YoY	May P		--	2.1%	
	19:00	DE	CPI MoM	May P		--	1.0%	
	19:00	DE	CPI YoY	May P		--	2.0%	
	19:30	CA	GDP MoM	Mar		--	-0.1%	
	19:30	CA	GDP YoY	Mar		--	1.1%	
	19:30	US	PCE Core Deflator MoM	Apr		0.2%	0.0%	
	19:30	US	PCE Core Deflator YoY	Apr		1.6%	1.6%	
	19:30	US	PCE Deflator MoM	Apr		0.3%	0.2%	
	19:30	US	PCE Deflator YoY	Apr		1.6%	1.5%	
	19:30	US	Personal Income	Apr		0.3%	0.1%	
	19:30	US	Personal Spending	Apr		0.2%	0.9%	
	19:30	CA	Quarterly GDP Annualized	1Q		--	0.4%	
	19:30	US	Real Personal Spending	Apr		--	0.7%	
	20:45	US	MNI Chicago PMI	May		54	52.6	
	21:00	US	U. of Mich. 1 Yr Inflation	May F		--	2.8%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	May F		--	2.6%	
	21:00	US	U. of Mich. Current Conditions	May F		--	112.4	
	21:00	US	U. of Mich. Expectations	May F		--	96	
	21:00	US	U. of Mich. Sentiment	May F		101.5	102.4	
<b>Sat/01-Jun-19</b>	00:00	US	Baker Hughes U.S. Rig Count	May-31		--	--	
	07:00	KR	Exports YoY	May		--	-2.0%	
	07:00	KR	Imports YoY	May		--	2.4%	
	07:00	KR	Trade Balance	May		--	\$4120m	
01-Jun - 10-Jun	N/A	GB	BoE/TNS Inflation Next 12 Mths	May		--	3.2%	

## EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.12083	
	1.11897	
	1.11602	
SUPPORT	1.11121	
	1.10935	
	1.10640	
SUGGESTION	BUY	---
	SELL	1.1145
	S/L	1.1185
	T/P:	1.1085 1.1065

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	1.11644	1.11712	1.11231	48,1	1.11307	↓ 28,1	1.11588

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12139 (27/May)	1.11231 (29/May)	1.12636 (01/May)	1.11060 (23/May)	1.15685 (10/Jan)	1.11060 (23/May)

## USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	110.345	
	110.016	
	109.795	
SUPPORT	109.245	
	108.916	
	108.695	
SUGGESTION	BUY	109.45
	SELL	---
	S/L	109.00
	T/P:	110.10 110.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	109.351	109.687	109.137	55,0	109.574	↑ 21,9	109.355

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
109.687 (29/May)	109.137 (29/May)	111.686 (03/May)	109.006 (13/May)	112.388 (24/Apr)	106.542 (03/Jan)

### GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.27193	
	1.26947	
	1.26596	
SUPPORT	1.25999	
	1.25753	
	1.25402	
SUGGESTION	BUY	---
	SELL	1.2640
	S/L	1.2685
	T/P:	1.2575 1.2550

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	1.26549	1.26701	1.26104	59,7	1.26245	↓ 27,4	1.26519

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.27467 (27 /May)	1.26104 (29/May)	1.31755 (03 /May)	1.26041 (23/May)	1.33721 (13/Mar)	1.24651 (03/Jan)

### USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.01195	
	1.01022	
	1.00832	
SUPPORT	1.00469	
	1.00296	
	1.00106	
SUGGESTION	BUY	1.0065
	SELL	---
	S/L	1.0025
	T/P:	1.0125 1.0145

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	1.00712	1.00850	1.00487	36,3	1.00642	↓ 8,6	1.00728

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.00969 (28/May)	1.00157 (27/May)	1.02250 (07/May)	1.00072 (24/May)	1.02358 (26/Apr)	0.97151 (10/Jan)



### AUD/USD

Interest Rate: 1.50% (AU)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	0.69245	0.69308	0.69035	27,3	0.69147	↓ 8,5	0.69232

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69378 (27/May)	0.69035 (29/May)	0.70599 (01/May)	0.68641 (23/May)	0.72941 (31/Jan)	0.68288 (03/Jan)

### NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	0.65418	0.65512	0.65030	48,2	0.65090	↓ 30,1	0.65391

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.65581 (27/May)	0.65030 (29/May)	0.66779 (01/May)	0.64805 (23/May)	0.69406 (01/Feb)	0.64805(23/May)



### USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



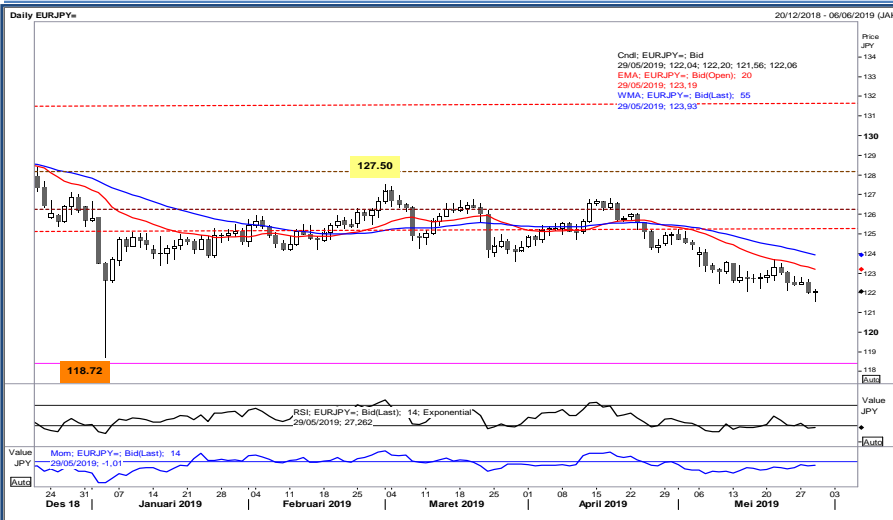
RESISTANCE	1.36100	
	1.35775	
	1.35456	
SUPPORT	1.34812	
	1.34487	
	1.34168	
SUGGESTION	BUY	1.3505
	SELL	---
	S/L	1.3455
	T/P:	1.3575 1.3605

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	1.34904	1.35450	1.34806	64,4	1.35138	↑ 35,4	1.34784

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.35450 (29/May)	1.34284 (27/May)	1.35450 (29/May)	1.33563 (22/May)	1.36613 (02/Jan)	1.30674 (01/Feb)

### EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.888	
	122.541	
	122.256	
SUPPORT	121.624	
	121.277	
	120.992	
SUGGESTION	BUY	---
	SELL	122.10
	S/L	122.60
	T/P:	121.40 121.10

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	122.090	122.194	121.562	63,2	121.971	↓ 6,5	122.036

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
122.788 (27/May)	121.562 (29/May)	125.214 (01/May)	121.562 (29/May)	127.483 (01/Mar)	120.755 (03/Jan)

### GOLD (XAU/USD)



RESISTANCE	1290.183	
	1287.807	
	1283.753	
SUPPORT	1277.323	
	1274.947	
	1270.893	
SUGGESTION	BUY	1278.80
	SELL	---
	S/L	1272.80
	T/P:	1286.80 1291.80

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	1279.450	1285.430	1279.000	6.43	1279.820	↑ 0.57	1279.250

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1287.270 (27/May)	1276.040 (28/May)	1303.220(14/May)	1266.150(02/May)	1346.640 (20/Feb)	1266.150 (02/May)

### SILVER (XAG/USD)



RESISTANCE	14.599	
	14.528	
	14.467	
SUPPORT	14.335	
	14.264	
	14.203	
SUGGESTION	BUY	14.35
	SELL	---
	S/L	14.25
	T/P:	14.55 14.65

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	14.334	14.458	14.326	0.13	14.406	↑ 0.08	14.329

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
14.605 (27/May)	14.273 (28/May)	14.954 (03/May)	14.273 (28/May)	16.191 (20/Feb)	14.273 (28/May)

**OIL WTI – CLN9/USD**  
(Exp. 20 Jun 2019)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 29	59.06	59.12	56.89	2.23	59.04	↓ 0.01	59.05

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
59.54 (28/May)	56.89 (29/May)	63.94 (20/May)	56.89 (29/May)	66.58 (23/Apr)	44.36 (02/Jan)



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