

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none"> • Japan's machinery orders unexpectedly rose for a third straight month in April, signalling solid business investment, though analysts expect an intensifying Sino-U.S. trade war and global slowdown to hurt capital spending plans in the coming quarters. • A measure of Australian consumer confidence dipped in June as a run of disappointing data on the economy overshadowed a cut in interest rates and a hint of stability in falling house prices. • China's factory inflation slowed in May as faltering manufacturing hit demand, reinforcing worries about cooling growth in the world's second-largest economy, while a surge in food prices could add to consumer grievances about living costs. • Chinese banks doled out more loans in May to support the slowing economy hurt by a trade war with the United States, with further policy easing likely even amid accelerating consumer inflation. • The European Central Bank is prepared to act further if the current economic downturn takes a turn for the worse even though central banks cannot alone do everything to keep economies strong, said ECB policymaker Francois Villeroy de Galhau. • U.S. consumer prices barely rose in May, pointing to moderate inflation that together with a slowing economy could increase pressure on the Federal Reserve to cut interest rates this year. • With under three weeks to go before proposed talks between the Chinese and U.S. leaders, expectations for progress toward ending the trade war are low and sources say there has been little preparation for a meeting even as the health of the world economy is at stake.
GLOBAL MARKETS	<ul style="list-style-type: none"> • Oil prices slid 4% on Wednesday on higher U.S. crude inventories and a bleaker demand outlook, while uncertainty over the U.S.-China trade war and U.S. economic data weighed on stocks. • Weak economic data such as Wednesday's has investors hoping the Fed would give hints about a rate cut after its June 18-19 meeting.
FOREX	<p>The U.S. dollar gained on Wednesday as trade tensions and U.S. interest rate policy remained in focus after President Donald Trump expressed optimism over making a trade deal with China.</p> <p>The greenback has come under pressure recently as the U.S.-China trade war threatens to derail global economic growth, adding to bets that the Federal Reserve is closer to cutting interest rates.</p> <p>A sustained decline against the euro has not yet emerged, however, as the U.S. currency still benefits from relatively higher rates than in Europe.</p> <p>The dollar was boosted on Wednesday after Trump said that he had a "feeling" that a U.S.-China trade deal could be reached, though he again threatened to increase tariffs on Chinese goods if no agreement is reached.</p> <p>The euro dropped as Trump said he was considering sanctions over Russia's Nord Stream 2 natural gas pipeline project and warned Germany against being dependent on Russia for energy.</p> <p>The dollar briefly fell earlier on Wednesday after the U.S. Labor Department said its consumer price index edged up 0.1% last month. Excluding the volatile food and energy components, the core CPI nudged up 0.1% for the fourth straight month.</p> <p>The next major economic indicator will be Friday's retail sales data for May.</p> <p>The Fed is not widely expected to cut rates when it meets on June 18-19, though investors will be watching for any new signals that a cut is getting nearer.</p> <p>Interest rate futures traders are now pricing in a 21% chance of a cut in June and an 85% likelihood of at least one cut in July.</p>

	<p>Investors are also nervous that trade battles will spread to Japan and Europe, with Trump on Tuesday accusing Europe of devaluing the euro zone's single currency.</p> <p>"The Euro and other currencies are devalued against the dollar, putting the U.S. at a big disadvantage," Trump wrote on Twitter.</p> <p>Sterling also dropped on Wednesday after British lawmakers defeated an attempt led by the opposition Labour Party to try to block a no-deal Brexit by seizing control of the parliamentary agenda from the government.</p>
<p>GOLD</p>	<p>Gold prices gained momentum on Wednesday as the dollar dipped on speculation about the U.S. central bank cutting interest rates this year amid global economic growth concerns.</p> <p>Spot gold was trading 0.5% higher at \$1,332.77 per ounce as of 1:32 p.m. EDT (1732 GMT), a rebound from the previous session when it fell to a 10-day low of \$1,319.35. U.S. gold futures settled 0.4% higher at \$1,336.80 per ounce.</p> <p>Global equities snapped a seven-day winning streak after U.S. President Donald Trump said he had no interest in moving ahead with a trade deal with China unless Beijing agreed to four or five "major points."</p> <p>Adding to concerns, U.S. consumer prices barely rose in May, likely increasing pressure on the Fed to cut interest rates this year.</p> <p>Fed policymakers will meet on June 18-19. Markets have priced in at least two U.S. rate cuts by the end of 2019. Futures imply around an 80% chance of a rate cut as early as July.</p> <p>Lower interest rates make safe-haven assets such as gold, which does not yield interest, more attractive while weighing on the dollar. The U.S. currency was trading largely unchanged against a basket of currencies on Wednesday.</p> <p>Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell marginally to 756.18 tonnes on Tuesday from 756.42 tonnes on Monday.</p> <p>Among other metals, silver was up 0.6% to \$14.78 per ounce, while platinum dipped half a percent to \$808.75 an ounce. Palladium was trading more than 1% higher at \$1,408.51, having hit a six-week high of \$1,414.40 earlier in the session. The autocatalyst metal was trading higher for a fifth consecutive session.</p>
<p>OIL</p>	<p>Oil prices tumbled 4% on Wednesday to their lowest settlements in nearly five months, weakened by another unexpected rise in U.S. crude stockpiles and by a dimming outlook for global oil demand.</p> <p>Brent crude futures fell \$2.32, or 3.7%, to settle at \$59.97 a barrel, the international benchmark's lowest close since Jan. 28. U.S. West Texas Intermediate crude futures ended \$2.13, or 4.0%, lower at \$50.72 a barrel, its lowest settlement since Jan. 14.</p> <p>The U.S. Energy Information Administration (EIA) reported domestic crude stockpiles rose unexpectedly for the second week in a row, climbing 2.2 million barrels last week after analysts had forecast a decrease of 481,000 barrels. At 485.5 million barrels, U.S. commercial stocks were at their highest since July 2017 and about 8% above the five-year average for this time of year, the EIA said. The EIA on Tuesday cut its forecasts for 2019 world oil demand growth, which also pressured oil futures.</p> <p>Trade tensions between the United States and China, the world's two biggest oil consumers, also weighed on prices. U.S. President Donald Trump on Wednesday said he had a feeling that a trade deal could be reached, while again threatening to increase tariffs on Chinese goods if they do not make a deal.</p> <p>Hedge fund managers are liquidating bullish oil positions at the fastest rate since the fourth quarter of 2018 due to increasing fears about the health of the global economy.</p> <p>Goldman Sachs said an uncertain macroeconomic outlook and volatile oil production from Iran and others could lead OPEC to roll over supply cuts.</p> <p>With the next meeting of the Organization of the Petroleum Exporting Countries set for the end of June, the market is looking to whether the world's major oil producers will prolong their supply cuts.</p> <p>OPEC countries and non-member producers including Russia, have limited their oil output by 1.2 million barrels per day this year to prop up prices.</p> <p>The energy minister of the United Arab Emirates, Suhail bin Mohammed al-Mazroui, said on Tuesday that OPEC members were close to reaching an agreement on continuing production</p>

cuts.

Algeria has floated an idea of increasing an oil supply cut by OPEC and its allies in the second half of 2019 as demand falters, OPEC sources said, although rolling over current output curbs is still the most likely scenario.

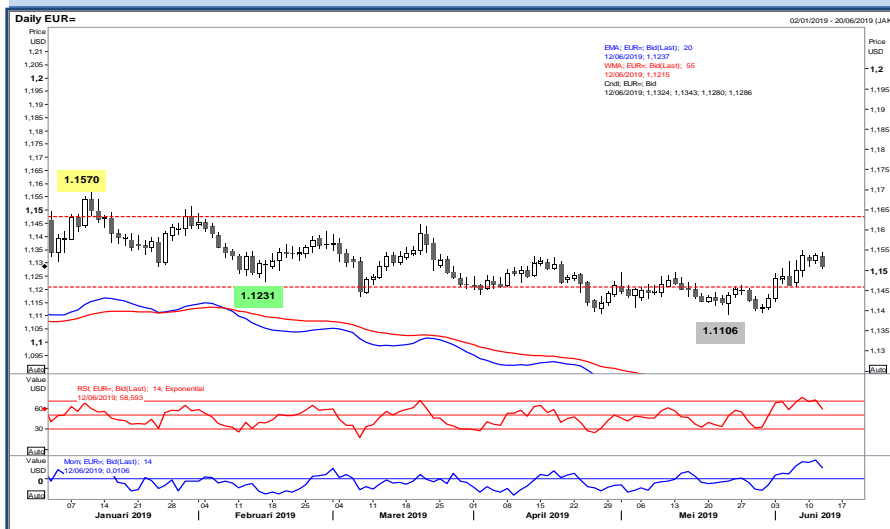
ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
01-Jun - 10-Jun	N/A	GB	BoE/TNS Inflation Next 12 Mths	May		--	3.2%	
Mon/10-Jun-19	All	AU	Bank Holiday (Queen's Birthday)					
	06:50	JP	Bank Lending Ex-Trusts YoY	May	2.8%	--	2.5%	
	06:50	JP	Bank Lending Incl Trusts YoY	May	2.6%	--	2.4%	
	06:50	JP	BoP Current Account Adjusted	Apr P	¥1600.1b	¥1440.2b	¥1271.0b	
	06:50	JP	BoP Current Account Balance	Apr P	¥1707.4b	¥1514.5b	¥2847.9b	
	06:50	JP	GDP Annualized SA QoQ	1Q F	2.2%	2.2%	2.1%	
	06:50	JP	GDP Business Spending QoQ	1Q F	0.3%	0.5%	-0.3%	
	06:50	JP	GDP Deflator YoY	1Q F	0.1%	0.2%	0.2%	
	06:50	JP	GDP Nominal SA QoQ	1Q F	0.8%	0.8%	0.8%	
	06:50	JP	GDP Private Consumption QoQ	1Q F	-0.1%	-0.1%	-0.1%	
	06:50	JP	GDP SA QoQ	1Q F	0.6%	0.6%	0.5%	
	06:50	JP	Trade Balance BoP Basis	Apr P	-98.2b¥	¥5.0b	¥700.1b	
	08:33	CN	Exports YoY	May	1.1%	-3.9%	-2.7%	
	08:33	CN	Exports YoY CNY	May	7.7%	4.7%	3.1%	
	08:33	CN	Imports YoY	May	-8.5%	-3.5%	4.0%	
	08:33	CN	Imports YoY CNY	May	-2.5%	5.8%	10.3%	
	08:33	CN	Trade Balance	May	\$41.65b	\$22.30b	\$13.84b	
	08:33	CN	Trade Balance CNY	May	279.12b	136.00b	93.57b	
	12:00	JP	Eco Watchers Survey Current SA	May	44.1	45.4	45.3	
	12:00	JP	Eco Watchers Survey Outlook SA	May	45.6	48.0	48.4	
	15:30	GB	Construction Output SA MoM	Apr	-0.4%	0.5%	-1.9%	
	15:30	GB	Construction Output SA YoY	Apr	2.4%	3.3%	3.2%	
	15:30	GB	GDP (MoM)	Apr	-0.4%	-0.1%	-0.1%	
	15:30	GB	Index of Services 3M/3M	Apr	0.2%	0.2%	0.3%	
	15:30	GB	Index of Services MoM	Apr	0.0%	0.1%	-0.1%	
	15:30	GB	Industrial Production MoM	Apr	-2.7%	-1.0%	0.7%	
	15:30	GB	Industrial Production YoY	Apr	-1.0%	0.9%	1.3%	
	15:30	GB	Manufacturing Production MoM	Apr	-3.9%	-1.4%	0.9%	
	15:30	GB	Manufacturing Production YoY	Apr	-0.8%	2.0%	2.6%	
	15:30	GB	Monthly GDP 3M/3M Change	Apr	0.3%	0.4%	0.5%	
	15:30	GB	Trade Balance	Apr	-£2740m	-£4700m	-£5408m	-£6151m
	15:30	GB	Trade Balance Non EU GBP/Mn	Apr	-£4595m	-£4476m	-£4361m	-£6217m
	15:30	GB	Visible Trade Balance GBP/Mn	Apr	-£12113m	-£13000m	-£13650m	-£15430m
Tue/11-Jun-19	05:45	NZ	Mfg Activity SA QoQ	1Q	1.0%	--	-0.5%	
	05:45	NZ	Mfg Activity Volume QoQ	1Q	2.0%	--	2.0%	
	08:30	AU	NAB Business Conditions	May	1	--	3	
	08:30	AU	NAB Business Confidence	May	7	--	0	
11-Jun - 18-Jun	N/A	CN	Foreign Direct Investment YoY CNY	May		--	6.3%	
	13:00	JP	Machine Tool Orders YoY	May P	-27.3%	--	-33.4%	
	15:30	GB	Average Weekly Earnings 3M/YoY	Apr	3.1%	3.0%	3.2%	3.3%
	15:30	GB	Claimant Count Rate	May	3.1%	--	3.0%	
	15:30	GB	Employment Change 3M/3M	Apr	32k	10k	99k	
	15:30	GB	ILO Unemployment Rate 3Mths	Apr	3.8%	3.8%	3.8%	
	15:30	GB	Jobless Claims Change	May	23.2k	--	24.7k	19.1k
	15:30	EZ	Sentix Investor Confidence	Jun	-3.3	2.5	5.3	
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Apr	3.4%	3.1%	3.3%	
	17:00	US	NFIB Small Business Optimism	May	105	101.9	103.5	
	19:30	US	PPI Ex Food and Energy MoM	May	0.2%	0.2%	0.1%	
	19:30	US	PPI Ex Food and Energy YoY	May	2.3%	2.3%	2.4%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	May	0.4%	0.2%	0.4%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	May	2.3%	--	2.2%	
	19:30	US	PPI Final Demand MoM	May	0.1%	0.1%	0.2%	
	19:30	US	PPI Final Demand YoY	May	1.8%	1.9%	2.2%	
Wed/12-Jun-19	06:00	KR	Unemployment rate SA	May	4.0%	4.0%	4.1%	
	06:25	AU	RBA's Kent Speaks in Melbourne					
	06:50	JP	Core Machine Orders MoM	Apr	5.2%	-0.8%	3.8%	
	06:50	JP	Core Machine Orders YoY	Apr	2.5%	-5.3%	-0.7%	

	06:50	JP	PPI MoM	May	-0.1%	0.0%	0.3%	0.4%
	06:50	JP	PPI YoY	May	0.7%	0.7%	1.2%	1.3%
	07:30	AU	Westpac Consumer Conf Index	Jun	100.7	--	101.3	
	07:30	AU	Westpac Consumer Conf SA MoM	Jun	-0.6%	--	0.6%	
	08:30	CN	CPI YoY	May	2.7%	2.7%	2.5%	
	08:30	CN	PPI YoY	May	0.6%	0.6%	0.9%	
	16:00	AU	RBA's Ellis Speaks in Melbourne					
	19:30	US	CPI Core Index SA	May	262.03	262.30	261.735	
	19:30	US	CPI Ex Food and Energy MoM	May	0.1%	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	May	2.0%	2.1%	2.1%	
	19:30	US	CPI Index NSA	May	256.092	256.192	255.548	
	19:30	US	CPI MoM	May	0.1%	0.1%	0.3%	
	19:30	US	CPI YoY	May	1.8%	1.9%	2.0%	
	19:30	US	Real Avg Hourly Earning YoY	May	1.3%	--	1.2%	
	19:30	US	Real Avg Weekly Earnings YoY	May	1.0%	--	0.9%	
	21:30	US	DOE Cushing OK Crude Inventory	Jun-07	2096k	--	6771k	
	21:30	US	DOE U.S. Crude Oil Inventories	Jun-07	2206k	--	1791k	
	21:30	US	DOE U.S. Distillate Inventory	Jun-07	-1000k	--	4572k	
	21:30	US	DOE U.S. Gasoline Inventories	Jun-07	764k	--	3205k	
Thu/13-Jun-19	01:00	US	Monthly Budget Statement	May	-\$207.8b	-\$202.5b	\$160.3b	
	06:01	GB	RICS House Price Balance	May		--	-23%	
	06:50	JP	BSI Large All Industry QoQ	2Q		--	-1.7	
	06:50	JP	BSI Large Manufacturing QoQ	2Q		--	-7.3	
	08:00	AU	Consumer Inflation Expectation	Jun		--	3.3%	
	08:30	AU	Employment Change	May		--	28.4k	
	08:30	AU	Full Time Employment Change	May		--	-6.3k	
	08:30	AU	Part Time Employment Change	May		--	34.7k	
	08:30	AU	Participation Rate	May		--	65.8%	
	08:30	AU	Unemployment Rate	May		--	5.2%	
	11:30	JP	Tertiary Industry Index MoM	Apr		--	-0.4%	
	12:45	CH	SECO June 2019 Economic Forecasts					
	13:00	DE	CPI EU Harmonized MoM	May F		--	--	
	13:00	DE	CPI EU Harmonized YoY	May F		--	--	
	13:00	DE	CPI MoM	May F		--	--	
	13:00	DE	CPI YoY	May F		--	--	
	14:00	CH	KOF Institute Summer Economic Forecast					
	14:30	CH	SNB 3-Month Libor Lower Target Range	Jun-13		--	-1.25%	
	14:30	CH	SNB 3-Month Libor Upper Target Range	Jun-13		--	-0.25%	
	14:30	CH	SNB Sight Deposit Interest Rate	Jun-13		--	-0.75%	
	16:00	EZ	Industrial Production SA MoM	Apr		--	-0.3%	
	16:00	EZ	Industrial Production WDA YoY	Apr		--	-0.6%	
	19:30	US	Continuing Claims	Jun-01		--	--	
	19:30	US	Initial Jobless Claims	Jun-08		--	--	
Fri/14-Jun-19	05:30	NZ	BusinessNZ Manufacturing PMI	May		--	53	
	09:00	CN	Industrial Production YoY	May		--	5.4%	
	09:00	CN	Industrial Production YTD YoY	May		--	6.2%	
	09:00	CN	Retail Sales YoY	May		--	7.2%	
	09:00	CN	Retail Sales YTD YoY	May		--	8.0%	
	09:00	CN	Surveyed Jobless Rate	May		--	5.0%	
	11:30	JP	Capacity Utilization MoM	Apr		--	-0.4%	
	11:30	JP	Industrial Production MoM	Apr F		--	--	
	11:30	JP	Industrial Production YoY	Apr F		--	--	
	15:30	HK	Industrial Production YoY	1Q		--	1.3%	
	15:30	HK	PPI YoY	1Q		--	0.3%	
	19:30	US	Retail Sales Advance MoM	May		--	-0.2%	
	19:30	US	Retail Sales Control Group	May		--	0.0%	
	19:30	US	Retail Sales Ex Auto and Gas	May		--	-0.2%	
	19:30	US	Retail Sales Ex Auto MoM	May		--	0.1%	
	20:15	US	Capacity Utilization	May		--	77.9%	
	20:15	US	Industrial Production MoM	May		--	-0.5%	
	20:15	US	Manufacturing (SIC) Production	May		--	-0.5%	
	21:00	US	Business Inventories	Apr		--	0.0%	
	21:00	US	U. of Mich. 1 Yr Inflation	Jun P		--	--	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Jun P		--	--	
	21:00	US	U. of Mich. Current Conditions	Jun P		--	--	
	21:00	US	U. of Mich. Expectations	Jun P		--	--	
	21:00	US	U. of Mich. Sentiment	Jun P		--	--	
Sat/15-Jun-19	00:00	US	Baker Hughes U.S. Rig Count	Jun-14		--	--	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.13856	
	1.13639	
	1.13248	
SUPPORT	1.12640	
	1.12423	
	1.12032	
SUGGESTION	BUY	---
	SELL	1.1300
	S/L	1.1340
	T/P:	1.1245 1.1220

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	1.13257	1.13422	1.12814	60,8	1.12858	↓ 38,8	1.13246

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.13422 (12/Jun)	1.12814 (12/Jun)	1.13465 (07/Jun)	1.11590 (03/Jun)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	109.201	
	108.994	
	108.751	
SUPPORT	108.301	
	108.094	
	107.851	
SUGGESTION	BUY	108.40
	SELL	---
	S/L	108.05
	T/P:	108.90 109.10

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	108.547	108.551	108.206	34,5	108.492	↓ 1,6	108.508

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
108.788 (11/Jun)	108.206 (12/Jun)	108.788 (11/Jun)	107.833 (04/Jun)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.28103	
	1.27839	
	1.27330	
SUPPORT	1.26557	
	1.26293	
	1.25784	
SUGGESTION	BUY	---
	SELL	1.2700
	S/L	1.2740
	T/P:	1.2640 1.2620

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	1.27216	1.27575	1.26802	77,3	1.26821	↓ 32,5	1.27146

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.27575 (12/Jun)	1.26520 (10/Jun)	1.27617 (07/Jun)	1.26092 (03/Jun)	1.33721 (13/Mar)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.00301	
	0.99941	
	0.99734	
SUPPORT	0.99167	
	0.98807	
	0.98600	
SUGGESTION	BUY	0.9940
	SELL	---
	S/L	0.9905
	T/P:	0.9990 1.0020

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	0.99216	0.99581	0.99014	56,7	0.99528	↑ 31,0	0.99218

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99581 (12/Jun)	0.98838 (10/Jun)	0.99987 (03/Jun)	0.98580 (07/Jun)	1.02358 (26/Apr)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.25% (AU)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	0.69602	0.69623	0.69240	38,3	0.69283	↓ 31,8	0.69601

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69981 (10/Jun)	0.69240 (12/Jun)	0.70210 (07/Jun)	0.69240 (12/Jun)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	0.65808	0.65915	0.65649	26,6	0.65694	↓ 8,6	0.65780

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66604 (10/Jun)	0.65649 (12/Jun)	0.66804 (07/Jun)	0.65301 (03/Jun)	0.69406 (01/Feb)	0.64805 (23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



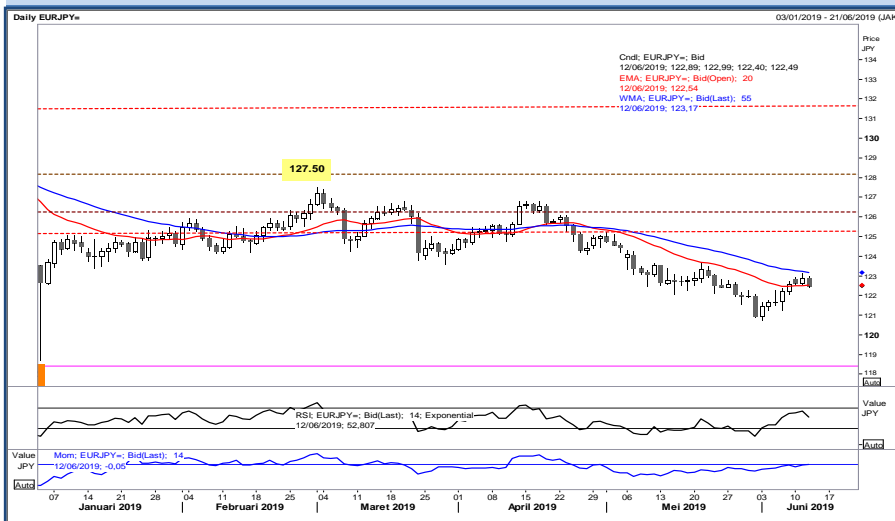
RESISTANCE	1.34377	
	1.33907	
	1.33663	
SUPPORT	1.32949	
	1.32479	
	1.32235	
SUGGESTION	BUY	1.3330
	SELL	---
	S/L	1.3280
	T/P:	1.3400 1.3430

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	1.32813	1.33432	1.32723	70,9	1.33403	↑ 58,1	1.32822

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.33432 (12/Jun)	1.32491 (11/Jun)	1.35239 (03/Jun)	1.32491 (11/Jun)	1.36613 (02/Jan)	1.30674 (01/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	123.716	
	123.437	
	123.163	
SUPPORT	122.610	
	122.331	
	122.057	
SUGGESTION	BUY	---
	SELL	122.60
	S/L	123.10
	T/P:	121.90 121.60

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	122.952	122.985	122.402	58,3	122.446	↓ 44,3	122.889

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
123.159 (11/Jun)	122.402 (12/Jun)	123.159 (11/Jun)	120.765 (03/Jun)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1351.313	
	1344.787	
	1338.963	
SUPPORT	1326.613	
	1320.087	
	1314.263	
SUGGESTION	BUY	1332.00
	SELL	---
	S/L	1326.00
	T/P:	1340.00 1345.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	1326.910	1338.260	1325.910	12.35	1333.390	↑ 6.81	1326.580

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1338.260 (12/Jun)	1319.780 (11/Jun)	1348.140 (07/Jun)	1307.180 (03/Jun)	1348.140 (07/Jun)	1266.150 (02/May)

SILVER (XAG/USD)



RESISTANCE	14.986	
	14.920	
	14.837	
SUPPORT	14.688	
	14.622	
	14.539	
SUGGESTION	BUY	14.70
	SELL	---
	S/L	14.60
	T/P:	14.90 15.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	14.728	14.855	14.706	0.15	14.755	↑ 0.03	14.722

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
14.984 (10/Jun)	14.623 (10/Jun)	15.129 (07/Jun)	14.559 (03/Jun)	16.191 (20/Feb)	14.273 (28/May)

OIL WTI – CLN9/USD
(Exp. 20 Jun 2019)



RESISTANCE	54.75	
	53.89	
	52.44	
SUPPORT	50.13	
	49.27	
	47.82	
SUGGESTION	BUY	---
	SELL	51.60
	S/L	52.60
	T/P:	50.10 49.30

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 12	53.02	53.03	50.72	2.31	51.08	↓ 1.95	53.03

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
54.80 (10/Jun)	50.72 (12/Jun)	54.80 (10/Jun)	50.72 (12/Jun)	66.58 (23/Apr)	44.36 (02/Jan)



DISCLAIMER:

The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited