

## Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

|                         |   |
|-------------------------|---|
| <b>GLOBAL ECONOMIES</b> | <ul style="list-style-type: none"> <li>• Chinese regulators should step up support for the economy and keep ample liquidity in the financial system, Vice Premier Liu He said on Thursday, suggesting Beijing would soon unveil more policies to bolster growth amid rising U.S. trade pressure.</li> <li>• China's commerce ministry said on Thursday Beijing will not yield to any "maximum pressure" from Washington, and any attempt by the United States to force China into accepting a trade deal will fail.</li> <li>• Australia's unemployment rate stayed stuck at 5.2% in May as a surge in part-time hiring was met by an ever-expanding pool of labour, a sure sign of spare capacity that argued for another cut in interest rates perhaps as soon as next month.</li> <li>• The outlook for Europe's biggest economy is subdued for the second quarter due to headwinds from global trade conflicts that are weighing on the export-dependent industrial sector, Germany's Economy Ministry said on Thursday.</li> <li>• Britain's Brexit-battered housing market steadied in May and a measure of prices improved as the delay in the country's European Union exit gave some encouragement to buyers, a survey showed on Thursday.</li> <li>• The Swiss National Bank (SNB) could further relax its ultra-loose monetary policy, it said on Thursday, blaming rising trade tensions between the United States and China for a spike in the safe-haven Swiss franc.</li> <li>• New home prices in Canada were flat in April for a third month in a row amid weakness in Toronto and Vancouver, the two biggest markets, Statistics Canada said on Thursday.</li> <li>• The number of Americans filing applications for unemployment benefits unexpectedly rose last week, which could add to concerns that the labor market was losing steam after job growth slowed sharply in May.</li> <li>• President Donald Trump said on Thursday that Canada and Mexico are completely in line on the new North American trade deal and it is up to the United States to get it passed.</li> </ul> |
| <b>GLOBAL MARKETS</b>   | <ul style="list-style-type: none"> <li>• Oil futures rose on Thursday after attacks on two tankers off the coast of Iran, while the U.S. Treasury yield curve steepened and stocks rose following economic data seen as strengthening the case for the Federal Reserve to cut interest rates this year.</li> <li>• The number of Americans applying for unemployment benefits unexpectedly rose last week, potentially adding to concerns about the U.S. labor market after May job growth slowed.</li> <li>• Other data showed import prices fell by the most in five months in May in the latest indication of muted inflation pressures, adding to expectations the Fed will cut rates this year.</li> </ul>   |
| <b>FOREX</b>            | <p>The U.S. dollar was little changed against the euro on Thursday as investors were reluctant to take large positions before next week's Federal Reserve meeting and the G20 summit in Japan later this month.</p> <p>Tepid inflation and weakening economic data in the midst of a U.S.-China trade war has fed expectations that the Federal Reserve is close to cutting interest rates. That has brought the U.S. dollar down from two-year highs reached in May, yet investors are reluctant to get too bearish on the greenback without further confirmation that rate cuts are near.</p> <p>The Fed is not widely expected to cut rates when it meets on June 18-19, though investors will watch for new signals that a cut may come in July. Interest rate futures traders are pricing in a 29% chance of a cut in June, and an 89% likelihood of at least one cut in July, according to the CME Group's FedWatch Tool.</p> <p>The other major catalyst for the dollar in the near term is whether the United States and China will renew trade negotiations at the G20 summit on June 28-29.</p> <p>With international economic growth slowing, investors are also nervous that U.S. President Donald Trump is now considering tariffs on Japan and Europe.</p>  |

|                    |   |
|--------------------|---|
|                    | <p>The euro weakened earlier after International Monetary Fund Managing Director Christine Lagarde warned that escalating trade tensions pose risks to the euro zone, and that trade or other dangers could send the region into a period of low growth and low inflation.</p> <p>The Australian dollar dropped on Thursday after a mixed set of local jobs data was taken as a green light for a rate cut as soon as July.</p>   |
| <p><b>GOLD</b></p> | <p>Gold prices climbed to a week's high on Thursday, supported by expectations for an interest rate cut by the U.S. Federal Reserve following soft inflation data, although an uptick in equities capped gains.</p> <p>Spot gold rose 0.5% to \$1,340.13 per ounce as of 1:32 p.m. EDT (1732 GMT), after touching its highest since June 7 at \$1,344.60 earlier in the session. U.S. gold futures settled up 0.5% at \$1,343.70 an ounce.</p> <p>Lower interest rates decrease the opportunity cost of holding non-yielding bullion and weigh on the dollar, making gold cheaper for investors holding other currencies.</p> <p>Fed policymakers are scheduled to meet on June 18-19, with financial markets pricing in at least two rate cuts by year-end, after tepid consumer price data on Wednesday and employment data were seen as further indications the U.S. economy may be losing steam.</p> <p>Wall Street stocks opened higher on Thursday, helped by gains in energy shares after suspected attacks on two tankers off the coast of Iran boosted oil prices. Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, rose 0.5% to 759.70 tonnes on Wednesday from 756.18 tonnes on Tuesday.</p> <p>Silver climbed 1.1% to \$14.90 per ounce while platinum dipped 0.3% to \$806.07. Palladium jumped 2.6% to \$1,442.51 per ounce after hitting a more than six-week high of \$1,447.26 earlier in the session.</p>   |
| <p><b>OIL</b></p>  | <p>Oil prices settled 2.2% higher on Thursday after attacks on two oil tankers in the Gulf of Oman stoked concerns of reduced crude trade flows through one of the world's key shipping routes.</p> <p>Oil tanker owners DHT Holdings and Heidmar suspended new bookings to the Mid-East Gulf, three ship brokers said. Tensions in the Middle East have escalated since U.S. President Donald Trump withdrew from a 2015 multinational nuclear pact with Iran and reimposed sanctions, notably targeting Tehran's oil exports.</p> <p>Iran, which has distanced itself from the previous attacks, has said it would not be cowed by what it called psychological warfare. The episode also fed fears of a new confrontation between Iran and the United States, which blamed Tehran for the incident.</p> <p>U.S. Secretary of State Mike Pompeo said the United States has assessed Iran was behind the attacks, and arrived at its conclusion based on intelligence, weapons used and the level of expertise needed for the attacks on the tankers in the Gulf of Oman.</p> <p>Also supporting oil bulls were signs that Organization of the Petroleum Exporting Countries (OPEC) members were close to agreeing on continued production cuts.</p> <p>Brent crude futures settled up \$1.34, or 2.23%, at \$61.31, having risen as much as 4.5% to \$62.64. U.S. West Texas Intermediate crude futures were up \$1.14, or 2.23%, at \$52.28 a barrel. WTI earlier rose as much as 4.5% to \$53.45. U.S. stocks rose after two days of declines, with the S&amp;P energy index rising the most among the 11 major S&amp;P sectors.</p> <p>Global crude demand growth will come in at 70,000 barrels per day (bpd) less than previously expected this year, around 1.14 million bpd, OPEC projected in its monthly oil market report. "Significant downside risks from escalating trade disputes spilling over to global demand growth remain," OPEC said in the report.</p> <p>The U.S. Energy Department this week lowered its forecast of global demand to 1.2 million bpd, down by 200,000 bpd from its May forecast.</p> <p>Analysts have also revised global oil demand growth forecasts lower after the U.S.-China trade war has escalated since last month with an expanding exchange of tariffs.</p> <p>Energy consultancy FGE and British bank Barclays this week revised down their global oil demand growth forecasts to around 1 million bpd from around 1.3 million bpd.</p> <p>The forecast revisions come as investors grow increasingly worried about trade talks between the United States and China, which may be revived at the G20 summit in Japan in late June.</p> <p>Both crude benchmarks are set for their biggest daily rises since early January, but they are</p> |

nevertheless headed for a weekly loss.  
Oil prices had slumped in the previous session on an unexpected rise in U.S. crude stockpiles and a dimming outlook for global oil demand.

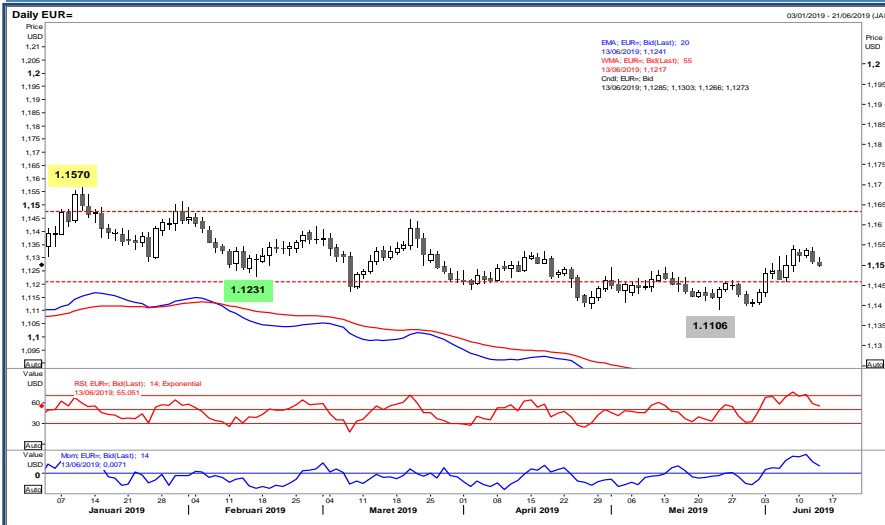
### ECONOMIC INDICATORS

| DATE                 | WIB   | CTY | INDICATORS                             | PER   | ACTUAL   | FORECAST | PREV.    | REV.     |
|----------------------|-------|-----|--|-------|----------|----------|----------|----------|
| 01-Jun - 10-Jun      | N/A   | GB  | BoE/TNS Inflation Next 12 Mths         | May   |          | --       | 3.2%     |          |
| <b>Mon/10-Jun-19</b> | All   | AU  | <b>Bank Holiday (Queen's Birthday)</b> |       |          |          |          |          |
|                      | 06:50 | JP  | Bank Lending Ex-Trusts YoY             | May   | 2.8%     | --       | 2.5%     |          |
|                      | 06:50 | JP  | Bank Lending Incl Trusts YoY           | May   | 2.6%     | --       | 2.4%     |          |
|                      | 06:50 | JP  | BoP Current Account Adjusted           | Apr P | ¥1600.1b | ¥1440.2b | ¥1271.0b |          |
|                      | 06:50 | JP  | BoP Current Account Balance            | Apr P | ¥1707.4b | ¥1514.5b | ¥2847.9b |          |
|                      | 06:50 | JP  | GDP Annualized SA QoQ                  | 1Q F  | 2.2%     | 2.2%     | 2.1%     |          |
|                      | 06:50 | JP  | GDP Business Spending QoQ              | 1Q F  | 0.3%     | 0.5%     | -0.3%    |          |
|                      | 06:50 | JP  | GDP Deflator YoY                       | 1Q F  | 0.1%     | 0.2%     | 0.2%     |          |
|                      | 06:50 | JP  | GDP Nominal SA QoQ                     | 1Q F  | 0.8%     | 0.8%     | 0.8%     |          |
|                      | 06:50 | JP  | GDP Private Consumption QoQ            | 1Q F  | -0.1%    | -0.1%    | -0.1%    |          |
|                      | 06:50 | JP  | GDP SA QoQ                             | 1Q F  | 0.6%     | 0.6%     | 0.5%     |          |
|                      | 06:50 | JP  | Trade Balance BoP Basis                | Apr P | -98.2b¥  | ¥5.0b    | ¥700.1b  |          |
|                      | 08:33 | CN  | Exports YoY                            | May   | 1.1%     | -3.9%    | -2.7%    |          |
|                      | 08:33 | CN  | Exports YoY CNY                        | May   | 7.7%     | 4.7%     | 3.1%     |          |
|                      | 08:33 | CN  | Imports YoY                            | May   | -8.5%    | -3.5%    | 4.0%     |          |
|                      | 08:33 | CN  | Imports YoY CNY                        | May   | -2.5%    | 5.8%     | 10.3%    |          |
|                      | 08:33 | CN  | Trade Balance                          | May   | \$41.65b | \$22.30b | \$13.84b |          |
|                      | 08:33 | CN  | Trade Balance CNY                      | May   | 279.12b  | 136.00b  | 93.57b   |          |
|                      | 12:00 | JP  | Eco Watchers Survey Current SA         | May   | 44.1     | 45.4     | 45.3     |          |
|                      | 12:00 | JP  | Eco Watchers Survey Outlook SA         | May   | 45.6     | 48.0     | 48.4     |          |
|                      | 15:30 | GB  | Construction Output SA MoM             | Apr   | -0.4%    | 0.5%     | -1.9%    |          |
|                      | 15:30 | GB  | Construction Output SA YoY             | Apr   | 2.4%     | 3.3%     | 3.2%     |          |
|                      | 15:30 | GB  | GDP (MoM)                              | Apr   | -0.4%    | -0.1%    | -0.1%    |          |
|                      | 15:30 | GB  | Index of Services 3M/3M                | Apr   | 0.2%     | 0.2%     | 0.3%     |          |
|                      | 15:30 | GB  | Index of Services MoM                  | Apr   | 0.0%     | 0.1%     | -0.1%    |          |
|                      | 15:30 | GB  | Industrial Production MoM              | Apr   | -2.7%    | -1.0%    | 0.7%     |          |
|                      | 15:30 | GB  | Industrial Production YoY              | Apr   | -1.0%    | 0.9%     | 1.3%     |          |
|                      | 15:30 | GB  | Manufacturing Production MoM           | Apr   | -3.9%    | -1.4%    | 0.9%     |          |
|                      | 15:30 | GB  | Manufacturing Production YoY           | Apr   | -0.8%    | 2.0%     | 2.6%     |          |
|                      | 15:30 | GB  | Monthly GDP 3M/3M Change               | Apr   | 0.3%     | 0.4%     | 0.5%     |          |
|                      | 15:30 | GB  | Trade Balance                          | Apr   | -£2740m  | -£4700m  | -£5408m  | -£6151m  |
|                      | 15:30 | GB  | Trade Balance Non EU GBP/Mn            | Apr   | -£4595m  | -£4476m  | -£4361m  | -£6217m  |
|                      | 15:30 | GB  | Visible Trade Balance GBP/Mn           | Apr   | -£12113m | -£13000m | -£13650m | -£15430m |
| <b>Tue/11-Jun-19</b> | 05:45 | NZ  | Mfg Activity SA QoQ                    | 1Q    | 1.0%     | --       | -0.5%    |          |
|                      | 05:45 | NZ  | Mfg Activity Volume QoQ                | 1Q    | 2.0%     | --       | 2.0%     |          |
|                      | 08:30 | AU  | NAB Business Conditions                | May   | 1        | --       | 3        |          |
|                      | 08:30 | AU  | NAB Business Confidence                | May   | 7        | --       | 0        |          |
| 11-Jun - 18-Jun      | N/A   | CN  | Foreign Direct Investment YoY CNY      | May   |          | --       | 6.3%     |          |
|                      | 13:00 | JP  | Machine Tool Orders YoY                | May P | -27.3%   | --       | -33.4%   |          |
|                      | 15:30 | GB  | Average Weekly Earnings 3M/YoY         | Apr   | 3.1%     | 3.0%     | 3.2%     | 3.3%     |
|                      | 15:30 | GB  | Claimant Count Rate                    | May   | 3.1%     | --       | 3.0%     |          |
|                      | 15:30 | GB  | Employment Change 3M/3M                | Apr   | 32k      | 10k      | 99k      |          |
|                      | 15:30 | GB  | ILO Unemployment Rate 3Mths            | Apr   | 3.8%     | 3.8%     | 3.8%     |          |
|                      | 15:30 | GB  | Jobless Claims Change                  | May   | 23.2k    | --       | 24.7k    | 19.1k    |
|                      | 15:30 | EZ  | Sentix Investor Confidence             | Jun   | -3.3     | 2.5      | 5.3      |          |
|                      | 15:30 | GB  | Weekly Earnings ex Bonus 3M/YoY        | Apr   | 3.4%     | 3.1%     | 3.3%     |          |
|                      | 17:00 | US  | NFIB Small Business Optimism           | May   | 105      | 101.9    | 103.5    |          |
|                      | 19:30 | US  | PPI Ex Food and Energy MoM             | May   | 0.2%     | 0.2%     | 0.1%     |          |
|                      | 19:30 | US  | PPI Ex Food and Energy YoY             | May   | 2.3%     | 2.3%     | 2.4%     |          |
|                      | 19:30 | US  | PPI Ex Food, Energy, Trade MoM         | May   | 0.4%     | 0.2%     | 0.4%     |          |
|                      | 19:30 | US  | PPI Ex Food, Energy, Trade YoY         | May   | 2.3%     | --       | 2.2%     |          |
|                      | 19:30 | US  | PPI Final Demand MoM                   | May   | 0.1%     | 0.1%     | 0.2%     |          |
|                      | 19:30 | US  | PPI Final Demand YoY                   | May   | 1.8%     | 1.9%     | 2.2%     |          |
| <b>Wed/12-Jun-19</b> | 06:00 | KR  | Unemployment rate SA                   | May   | 4.0%     | 4.0%     | 4.1%     |          |
|                      | 06:25 | AU  | RBA's Kent Speaks in Melbourne         |       |          |          |          |          |
|                      | 06:50 | JP  | Core Machine Orders MoM                | Apr   | 5.2%     | -0.8%    | 3.8%     |          |
|                      | 06:50 | JP  | Core Machine Orders YoY                | Apr   | 2.5%     | -5.3%    | -0.7%    |          |
|                      | 06:50 | JP  | PPI MoM                                | May   | -0.1%    | 0.0%     | 0.3%     | 0.4%     |

|                      |       |    |  |        |           |           |          |       |
|----------------------|-------|----|--|--------|-----------|-----------|----------|-------|
|                      | 06:50 | JP | PPI YoY                                | May    | 0.7%      | 0.7%      | 1.2%     | 1.3%  |
|                      | 07:30 | AU | Westpac Consumer Conf Index            | Jun    | 100.7     | --        | 101.3    |       |
|                      | 07:30 | AU | Westpac Consumer Conf SA MoM           | Jun    | -0.6%     | --        | 0.6%     |       |
|                      | 08:30 | CN | CPI YoY                                | May    | 2.7%      | 2.7%      | 2.5%     |       |
|                      | 08:30 | CN | PPI YoY                                | May    | 0.6%      | 0.6%      | 0.9%     |       |
|                      | 16:00 | AU | RBA's Ellis Speaks in Melbourne        |        |           |           |          |       |
|                      | 19:30 | US | CPI Core Index SA                      | May    | 262.03    | 262.30    | 261.735  |       |
|                      | 19:30 | US | CPI Ex Food and Energy MoM             | May    | 0.1%      | 0.2%      | 0.1%     |       |
|                      | 19:30 | US | CPI Ex Food and Energy YoY             | May    | 2.0%      | 2.1%      | 2.1%     |       |
|                      | 19:30 | US | CPI Index NSA                          | May    | 256.092   | 256.192   | 255.548  |       |
|                      | 19:30 | US | CPI MoM                                | May    | 0.1%      | 0.1%      | 0.3%     |       |
|                      | 19:30 | US | CPI YoY                                | May    | 1.8%      | 1.9%      | 2.0%     |       |
|                      | 19:30 | US | Real Avg Hourly Earning YoY            | May    | 1.3%      | --        | 1.2%     |       |
|                      | 19:30 | US | Real Avg Weekly Earnings YoY           | May    | 1.0%      | --        | 0.9%     |       |
|                      | 21:30 | US | DOE Cushing OK Crude Inventory         | Jun-07 | 2096k     | --        | 6771k    |       |
|                      | 21:30 | US | DOE U.S. Crude Oil Inventories         | Jun-07 | 2206k     | --        | 1791k    |       |
|                      | 21:30 | US | DOE U.S. Distillate Inventory          | Jun-07 | -1000k    | --        | 4572k    |       |
|                      | 21:30 | US | DOE U.S. Gasoline Inventories          | Jun-07 | 764k      | --        | 3205k    |       |
| <b>Thu/13-Jun-19</b> | 01:00 | US | Monthly Budget Statement               | May    | -\$207.8b | -\$202.5b | \$160.3b |       |
|                      | 06:01 | GB | RICS House Price Balance               | May    | -10.0%    | -21.0%    | -23%     | -22%  |
|                      | 06:50 | JP | BSI Large All Industry QoQ             | 2Q     | -3.7      | --        | -1.7     |       |
|                      | 06:50 | JP | BSI Large Manufacturing QoQ            | 2Q     | -10.4     | --        | -7.3     |       |
|                      | 08:00 | AU | Consumer Inflation Expectation         | Jun    | 3.3%      | --        | 3.3%     |       |
|                      | 08:30 | AU | Employment Change                      | May    | 42.3k     | 16.0k     | 28.4k    | 43.1k |
|                      | 08:30 | AU | Full Time Employment Change            | May    | 2.4k      | --        | -6.3k    | -0.3k |
|                      | 08:30 | AU | Part Time Employment Change            | May    | 39.8k     | --        | 34.7k    | 43.4k |
|                      | 08:30 | AU | Participation Rate                     | May    | 66.0%     | 65.8%     | 65.8%    | 65.9% |
|                      | 08:30 | AU | Unemployment Rate                      | May    | 5.2%      | 5.1%      | 5.2%     |       |
|                      | 11:30 | JP | Tertiary Industry Index MoM            | Apr    | 0.8%      | 0.4%      | -0.4%    | -0.2% |
|                      | 12:45 | CH | SECO June 2019 Economic Forecasts      |        |           |           |          |       |
|                      | 13:00 | DE | CPI EU Harmonized MoM                  | May F  | 0.3%      | 0.3%      | 0.3%     |       |
|                      | 13:00 | DE | CPI EU Harmonized YoY                  | May F  | 1.3%      | 1.3%      | 1.3%     |       |
|                      | 13:00 | DE | CPI MoM                                | May F  | 0.2%      | 0.2%      | 0.2%     |       |
|                      | 13:00 | DE | CPI YoY                                | May F  | 1.4%      | 1.4%      | 1.4%     |       |
|                      | 14:00 | CH | KOF Institute Summer Economic Forecast |        |           |           |          |       |
|                      | 14:30 | CH | SNB 3-Month Libor Lower Target Range   | Jun-13 | -1.25%    | -1.25%    | -1.25%   |       |
|                      | 14:30 | CH | SNB 3-Month Libor Upper Target Range   | Jun-13 | -0.25%    | -0.25%    | -0.25%   |       |
|                      | 14:30 | CH | SNB Sight Deposit Interest Rate        | Jun-13 | -0.75%    | -0.75%    | -0.75%   |       |
|                      | 16:00 | EZ | Industrial Production SA MoM           | Apr    | -0.5%     | -0.5%     | -0.3%    | -0.4% |
|                      | 16:00 | EZ | Industrial Production WDA YoY          | Apr    | -0.4%     | -0.5%     | -0.6%    | -0.7% |
|                      | 19:30 | US | Continuing Claims                      | Jun-01 | 1695k     | 1660k     | 1693k    |       |
|                      | 19:30 | US | Initial Jobless Claims                 | Jun-08 | 222k      | 215k      | 219k     |       |
| <b>Fri/14-Jun-19</b> | 05:30 | NZ | BusinessNZ Manufacturing PMI           | May    |           | --        | 53       |       |
|                      | 09:00 | CN | Industrial Production YoY              | May    |           | --        | 5.4%     |       |
|                      | 09:00 | CN | Industrial Production YTD YoY          | May    |           | --        | 6.2%     |       |
|                      | 09:00 | CN | Retail Sales YoY                       | May    |           | --        | 7.2%     |       |
|                      | 09:00 | CN | Retail Sales YTD YoY                   | May    |           | --        | 8.0%     |       |
|                      | 09:00 | CN | Surveyed Jobless Rate                  | May    |           | --        | 5.0%     |       |
|                      | 11:30 | JP | Capacity Utilization MoM               | Apr    |           | --        | -0.4%    |       |
|                      | 11:30 | JP | Industrial Production MoM              | Apr F  |           | --        | --       |       |
|                      | 11:30 | JP | Industrial Production YoY              | Apr F  |           | --        | --       |       |
|                      | 15:30 | HK | Industrial Production YoY              | 1Q     |           | --        | 1.3%     |       |
|                      | 15:30 | HK | PPI YoY                                | 1Q     |           | --        | 0.3%     |       |
|                      | 19:30 | US | Retail Sales Advance MoM               | May    |           | --        | -0.2%    |       |
|                      | 19:30 | US | Retail Sales Control Group             | May    |           | --        | 0.0%     |       |
|                      | 19:30 | US | Retail Sales Ex Auto and Gas           | May    |           | --        | -0.2%    |       |
|                      | 19:30 | US | Retail Sales Ex Auto MoM               | May    |           | --        | 0.1%     |       |
|                      | 20:15 | US | Capacity Utilization                   | May    |           | --        | 77.9%    |       |
|                      | 20:15 | US | Industrial Production MoM              | May    |           | --        | -0.5%    |       |
|                      | 20:15 | US | Manufacturing (SIC) Production         | May    |           | --        | -0.5%    |       |
|                      | 21:00 | US | Business Inventories                   | Apr    |           | --        | 0.0%     |       |
|                      | 21:00 | US | U. of Mich. 1 Yr Inflation             | Jun P  |           | --        | --       |       |
|                      | 21:00 | US | U. of Mich. 5-10 Yr Inflation          | Jun P  |           | --        | --       |       |
|                      | 21:00 | US | U. of Mich. Current Conditions         | Jun P  |           | --        | --       |       |
|                      | 21:00 | US | U. of Mich. Expectations               | Jun P  |           | --        | --       |       |
|                      | 21:00 | US | U. of Mich. Sentiment                  | Jun P  |           | --        | --       |       |
| <b>Sat/15-Jun-19</b> | 00:00 | US | Baker Hughes U.S. Rig Count            | Jun-14 |           | --        | --       |       |

## EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



|            |         |        |
|------------|---------|--------|
| RESISTANCE | 1.13313 |        |
|            | 1.13169 |        |
|            | 1.12961 |        |
| SUPPORT    | 1.12609 |        |
|            | 1.12465 |        |
|            | 1.12257 |        |
| SUGGESTION | BUY     | ---    |
|            | SELL    | 1.1285 |
|            | S/L     | 1.1320 |
|            | T/P:    | 1.1230 |
|            |         | 1.1210 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 1.12901 | 1.13025 | 1.12673 | 35,2  | 1.12753 | ↓ 10,5 | 1.12858  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 1.13422 (12/Jun) | 1.12673 (13/Jun) | 1.13465 (07/Jun) | 1.11590 (03/Jun) | 1.15685 (10/Jan) | 1.11060 (23/May) |

## USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



|            |         |        |
|------------|---------|--------|
| RESISTANCE | 108.908 |        |
|            | 108.717 |        |
|            | 108.534 |        |
| SUPPORT    | 108.160 |        |
|            | 107.969 |        |
|            | 107.786 |        |
| SUGGESTION | BUY     | 108.25 |
|            | SELL    | ---    |
|            | S/L     | 107.90 |
|            | T/P:    | 108.75 |
|            |         | 108.95 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 108.473 | 108.526 | 108.152 | 37,4  | 108.352 | ↓ 14,0 | 108.492  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 108.788 (11/Jun) | 108.152 (13/Jun) | 108.788 (11/Jun) | 107.833 (04/Jun) | 112.388 (24/Apr) | 106.542 (03/Jan) |

### GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



|            |         |                  |
|------------|---------|------------------|
| RESISTANCE | 1.27453 |                  |
|            | 1.27261 |                  |
|            | 1.26995 |                  |
| SUPPORT    | 1.26537 |                  |
|            | 1.26345 |                  |
|            | 1.26079 |                  |
| SUGGESTION | BUY     | ---              |
|            | SELL    | 1.2685           |
|            | S/L     | 1.2725           |
|            | T/P:    | 1.2625<br>1.2605 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 1.26898 | 1.27069 | 1.26611 | 45,8  | 1.26730 | ↓ 9,1  | 1.26821  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 1.27575 (12/Jun) | 1.26520 (10/Jun) | 1.27617 (07/Jun) | 1.26092 (03/Jun) | 1.33721 (13/Mar) | 1.24651 (03/Jan) |

### USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



|            |         |                  |
|------------|---------|------------------|
| RESISTANCE | 0.99995 |                  |
|            | 0.99794 |                  |
|            | 0.99570 |                  |
| SUPPORT    | 0.99145 |                  |
|            | 0.98944 |                  |
|            | 0.98720 |                  |
| SUGGESTION | BUY     | 0.9925           |
|            | SELL    | ---              |
|            | S/L     | 0.9890           |
|            | T/P:    | 0.9980<br>1.0000 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 0.99486 | 0.99593 | 0.99168 | 42,5  | 0.99347 | ↓ 18,1 | 0.99528  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 0.99593 (13/Jun) | 0.98838 (10/Jun) | 0.99987 (03/Jun) | 0.98580 (07/Jun) | 1.02358 (26/Apr) | 0.97151 (10/Jan) |

### AUD/USD

Interest Rate: 1.25% (AU)/ 2.25%-2.50% (US)



|            |         |                  |
|------------|---------|------------------|
| RESISTANCE | 0.69710 |                  |
|            | 0.69541 |                  |
|            | 0.69339 |                  |
| SUPPORT    | 0.68968 |                  |
|            | 0.68799 |                  |
|            | 0.68597 |                  |
| SUGGESTION | BUY     | ---              |
|            | SELL    | 0.6925           |
|            | S/L     | 0.6975           |
|            | T/P:    | 0.6855<br>0.6825 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 0.69310 | 0.69373 | 0.69002 | 37,1  | 0.69128 | ↓ 15,5 | 0.69283  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 0.69981 (10/Jun) | 0.69002 (13/Jun) | 0.70210 (07/Jun) | 0.69002 (13/Jun) | 0.72941 (31/Jan) | 0.68288 (03/Jan) |

### NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



|            |         |                  |
|------------|---------|------------------|
| RESISTANCE | 0.66134 |                  |
|            | 0.65999 |                  |
|            | 0.65819 |                  |
| SUPPORT    | 0.65504 |                  |
|            | 0.65369 |                  |
|            | 0.65189 |                  |
| SUGGESTION | BUY     | ---              |
|            | SELL    | 0.6575           |
|            | S/L     | 0.6625           |
|            | T/P:    | 0.6505<br>0.6475 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 0.65744 | 0.65864 | 0.65549 | 31,5  | 0.65630 | ↓ 6,4  | 0.65694  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 0.66604 (10/Jun) | 0.65549 (13/Jun) | 0.66804 (07/Jun) | 0.65301 (03/Jun) | 0.69406 (01/Feb) | 0.64805 (23/May) |

## USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



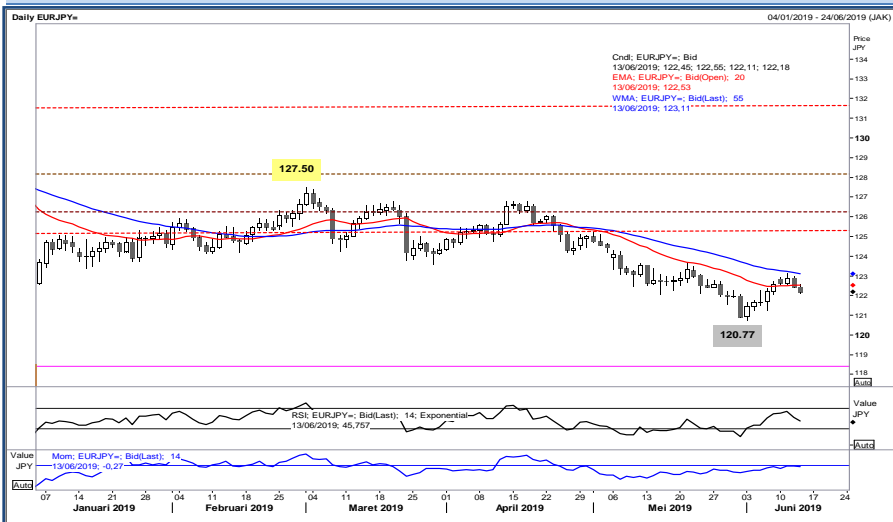
|            |         |                  |
|------------|---------|------------------|
| RESISTANCE | 1.33838 |                  |
|            | 1.33610 |                  |
|            | 1.33445 |                  |
| SUPPORT    | 1.33052 |                  |
|            | 1.32824 |                  |
|            | 1.32659 |                  |
| SUGGESTION | BUY     | ---              |
|            | SELL    | 1.3335           |
|            | S/L     | 1.3385           |
|            | T/P:    | 1.3265<br>1.3235 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 1.33360 | 1.33383 | 1.32990 | 39,3  | 1.33244 | ↓ 15,9 | 1.33403  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 1.33432 (12/Jun) | 1.32491 (11/Jun) | 1.35239 (03/Jun) | 1.32491 (11/Jun) | 1.36613 (02/Jan) | 1.30674 (01/Jan) |

## EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



|            |         |                  |
|------------|---------|------------------|
| RESISTANCE | 122.868 |                  |
|            | 122.706 |                  |
|            | 122.443 |                  |
| SUPPORT    | 122.018 |                  |
|            | 121.856 |                  |
|            | 121.593 |                  |
| SUGGESTION | BUY     | ---              |
|            | SELL    | 122.30           |
|            | S/L     | 122.70           |
|            | T/P:    | 121.75<br>121.50 |

| DATE    | OPEN    | HIGH    | LOW     | RANGE | CLOSE   | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| June 13 | 122.490 | 122.544 | 122.119 | 42,5  | 122.181 | ↓ 26,5 | 122.446  |

| WEEKLY           |                  | JUNE             |                  | 2019             |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH             | LOW              | HIGH             | LOW              | HIGH             | LOW              |
| 123.159 (11/Jun) | 122.119 (13/Jun) | 123.159 (11/Jun) | 120.765 (03/Jun) | 127.483 (01/Mar) | 120.755 (03/Jan) |



### GOLD (XAU/USD)



|            |          |                    |
|------------|----------|--------------------|
| RESISTANCE | 1356.543 |                    |
|            | 1349.787 |                    |
|            | 1345.793 |                    |
| SUPPORT    | 1335.043 |                    |
|            | 1328.287 |                    |
|            | 1324.293 |                    |
| SUGGESTION | BUY      | 1339.00            |
|            | SELL     | ---                |
|            | S/L      | 1333.00            |
|            | T/P:     | 1347.00<br>1352.00 |

| DATE    | OPEN     | HIGH     | LOW      | RANGE | CLOSE    | CHANGE | PREVIOUS |
|---------|----------|----------|----------|-------|----------|--------|----------|
| June 13 | 1333.830 | 1343.030 | 1332.280 | 10,75 | 1341.870 | ↑ 8.48 | 1333.390 |

| WEEKLY            |                   | JUNE              |                   | 2019              |                   |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH              | LOW               | HIGH              | LOW               | HIGH              | LOW               |
| 1343.030 (13/Jun) | 1319.780 (11/Jun) | 1348.140 (07/Jun) | 1307.180 (03/Jun) | 1348.140 (07/Jun) | 1266.150 (02/May) |

### SILVER (XAG/USD)



|            |        |                |
|------------|--------|----------------|
| RESISTANCE | 15.148 |                |
|            | 15.029 |                |
|            | 14.955 |                |
| SUPPORT    | 14.762 |                |
|            | 14.643 |                |
|            | 14.569 |                |
| SUGGESTION | BUY    | 14.80          |
|            | SELL   | ---            |
|            | S/L    | 14.70          |
|            | T/P:   | 15.00<br>15.10 |

| DATE    | OPEN   | HIGH   | LOW    | RANGE | CLOSE  | CHANGE | PREVIOUS |
|---------|--------|--------|--------|-------|--------|--------|----------|
| June 13 | 14.765 | 14.911 | 14.718 | 0.19  | 14.881 | ↑ 0.13 | 14.755   |

| WEEKLY          |                 | JUNE            |                 | 2019            |                 |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH            | LOW             | HIGH            | LOW             | HIGH            | LOW             |
| 14.984 (10/Jun) | 14.623 (10/Jun) | 15.129 (07/Jun) | 14.559 (03/Jun) | 16.191 (20/Feb) | 14.273 (28/May) |

**OIL WTI – CLN9/USD**  
(Exp. 20 Jun 2019)



|                   |             |                |
|-------------------|-------------|----------------|
| <b>RESISTANCE</b> | 55.97       |                |
|                   | 54.71       |                |
|                   | 53.45       |                |
| <b>SUPPORT</b>    | 50.93       |                |
|                   | 49.67       |                |
|                   | 48.41       |                |
| <b>SUGGESTION</b> | <b>BUY</b>  | 51.70          |
|                   | <b>SELL</b> | ---            |
|                   | <b>S/L</b>  | 50.70          |
|                   | <b>T/P:</b> | 53.70<br>54.20 |

| DATE    | OPEN  | HIGH  | LOW   | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|-------|-------|-------|-------|-------|--------|----------|
| June 13 | 51.05 | 53.45 | 50.93 | 2.52  | 52.21 | ↑ 1.13 | 51.08    |

| WEEKLY         |                | JUNE           |                | 2019           |                |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH           | LOW            | HIGH           | LOW            | HIGH           | LOW            |
| 54.80 (10/Jun) | 50.72 (12/Jun) | 54.80 (10/Jun) | 50.72 (12/Jun) | 66.58 (23/Apr) | 44.36 (02/Jan) |



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