

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p>GLOBAL ECONOMIES</p>	<ul style="list-style-type: none"> • U.S. consumers in June lifted their inflation expectations for the first time in three months, New York Fed data showed on Monday, reducing pressure on central bankers to cut rates significantly to support economic momentum. • New bank loans in China are expected to have picked up to a five-month high in June, a Reuters poll showed, as Beijing kept ample liquidity in the financial system to support the slowing economy and offset growing U.S. trade pressure. • China’s benchmark overnight repo rate fell to a four-year low of nearly 1% in late June as the central bank poured funds into money markets ahead of a seasonal surge in cash demand at the end of June. • Sterling hovered near a six-month low against the dollar on Monday as investors continued to bet on lower British interest rates and added to their short positions on the currency. As major central banks around the world including the U.S. Federal Reserve shift towards monetary policy easing, investors are betting that the Bank of England will also follow suit. • European shares reversed course from early losses to trade marginally higher on Monday, boosted by German lender Deutsche Bank’s major overhaul and on positive developments in the U.S.-China trade talks. • Investor morale in the euro zone deteriorated yet further in July, confounding expectations for a rise, with positive signals from the equity markets failing to soothe investors who do not expect an agreement in the trade conflict soon, a survey showed.
<p>GLOBAL MARKETS</p>	<ul style="list-style-type: none"> • The Turkish lira weakened 1.9% against the dollar after President Tayyip Erdogan dismissed central bank Governor Murat Cetinkaya, whose four-year term was due to run until 2020, and replaced him with his deputy, Murat Uysal. • Oil markets following news on Sunday that Iran would boost its uranium enrichment in breach of a cap set by a landmark 2015 nuclear deal. On Monday Iran said it had passed the 3.6% cap and may enrich at even higher levels.
<p>FOREX</p>	<p>The dollar edged up on Monday, hovering at a three-week high, as it held onto gains after news of a stronger-than-expected increase in U.S. jobs in June scaled back traders’ expectations of a sharp Federal Reserve rate cut at the end of July.</p> <p>Traders await Fed Chairman Jerome Powell’s two-day testimony before Congress, which starts on Wednesday for clues about a rate decrease.</p> <p>Among emerging market currencies, the Turkish lira fell steeply after President Tayyip Erdogan dismissed the central bank governor, sparking worries about the bank’s independence.</p> <p>U.S. non-farm payrolls rebounded in June, rising the most in five months, the Labor Department said on Friday.</p> <p>The solid job gain slashed expectations of a 50 basis-point rate cut at the Fed’s July 30-31 policy meeting, although modest wage gains and other data showing the U.S. economy was losing steam point to a quarter-point rate cut.</p> <p>“We do expect a July rate cut,” said Alfonso Esparza, senior market analyst at Oanda in Toronto. “The data have been mixed. They’re not terrible. They’re not great.”</p> <p>In late U.S. trading, the dollar index .DXY was up 0.07% at 97.357, which was close to a three-week high of 97.443 hit on Friday.</p> <p>The greenback’s rebound follows a period of weakness as mounting expectations for Fed rate cuts weighed.</p> <p>The dollar strengthened 0.18% to 108.675 yen after hitting 108.73, which was the highest since June 11. The euro was marginally lower at \$1.1215 after hitting \$1.1208 on Friday, which was the lowest since Jan. 3.</p> <p>The common currency has been under pressure from dollar strength and weakness in the German industrial sector.</p> <p>The British pound, which hit a six-month low below \$1.25 on Friday after poor economic data and on heightened expectations that the Bank of England will cut interest rates in 2020, fell 0.15% to \$1.2516</p> <p>Turkey’s lira at one point slid to a two-week low of 5.8245 to the dollar and was last down 1.91% at 5.742 after Erdogan dismissed the central bank Governor Murat Cetinkaya.</p> <p>In a written statement on Saturday, new governor Murat Uysal, Cetinkaya’s deputy, said he would</p>

	<p>implement monetary policy instruments independently with a focus on achieving and maintaining the primary objective of price stability.</p>
<p>GOLD</p>	<p>Speculation on which way the Federal Reserve will lean on its rate policy come July 31 weighed on gold prices on Monday, with almost as many traders appearing to bet the central bank might not immediately pull the trigger on easing as opposed to those wagering on a rate cut.</p> <p>Both bullion and futures of gold dipped as the surprisingly strong U.S. jobs report for June kept the market in suspense on whether \$1,400 pricing will become the norm again or if support for \$1,300 will continue to chip away.</p> <p>Spot gold, reflective of trades in bullion, traded at \$1,397.67 per ounce by 2:43 PM ET (18:43 GMT), down \$1.30, or 0.1%, on the day. The session high was \$1,407.66.</p> <p>Gold futures for August delivery, traded on the Comex division of the New York Mercantile Exchange, settled Monday's trade down just a dime at \$1,400.</p> <p>A slew of speeches by the Fed's top officials this week is expected to feed gold traders' obsession for a rate cut. There are as many as 10 scheduled speeches by central bankers, including Fed Chair Jerome Powell, who'll be delivering two days of testimony to House and Senate panels. The Fed's June meeting minutes are also due on Wednesday.</p> <p>Fed Rate Monitor Tool still suggests a 100% chance the Fed will cut its key federal funds rate from 2.25%-2.5% to 2%-2.25% in July. Powell also said in a recent speech "an ounce of prevention is worth more than a pound of cure," a hint that the central bank might lean toward a so-called insurance cut to head off a potential economic slowdown.</p> <p>Yet, some market participants have scaled back expectations that a July cut is almost a certainty after the Labor Department that non-farm payroll employment grew 224,000 in June, a signal the economy may be too strong to justify an easing. The forecast jobs expansion had been only 160,000.</p> <p>Other Fed bankers lined up to speak this week are New York Fed President John Williams, St Louis Fed president James Bullard, Fed Atlanta President Raphael Bostic, Fed Vice Chair for Supervision Randal Quarles, Richmond Fed President Thomas Barkin and Minneapolis Fed President Neel Kashkari.</p> <p>Of these, the most closely watched will be Bullard, who was the only dissenting voice at the June 18-19 Fed meeting, when the central bank decided to hold rates. Bullard is one of the more dovish members of the central bank's policy-setting Federal Market Open Committee, or FOMC, and voted for a rate cut. The Fed's June minutes will also be closely perused for precise reasons on the FOMC's decision to hold its federal funds rate steady in June.</p>
<p>OIL</p>	<p>Oil prices steadied on Monday as tensions over Iran's nuclear program countered concerns about whether slowing global economic growth would hit oil demand.</p> <p>Brent crude futures fell 12 cents to settle at \$64.11 a barrel. U.S. West Texas Intermediate (WTI) crude futures rose 15 cents to settle at \$57.66 a barrel.</p> <p>Oil prices edged higher for much of the session, then eased ahead of settlement.</p> <p>Iran on Monday threatened to restart deactivated centrifuges and step up its enrichment of uranium to 20% in a move that further threatens the 2015 nuclear agreement that Washington abandoned last year.</p> <p>Washington has imposed sanctions that eliminate benefits Iran was meant to receive in return for agreeing to curbs on its nuclear program under the 2015 deal with world powers. The confrontation has brought the United States and Iran close to conflict.</p> <p>On Sunday, Trump issued another warning over Iran's nuclear activities. "They'd better be careful," he said.</p> <p>Iran's Oil Minister Bijan Zanganeh said on Sunday that he was very hopeful of an improvement in the country's crude exports, state TV reported.</p> <p>Oil prices remain under pressure from lingering worries about demand as the U.S.-China trade war has dampened prospects for global economic growth.</p> <p>Japan's core machinery orders fell for the first time in four months in May, the biggest monthly drop in eight months in a worrying sign that global trade tensions are taking a toll on corporate investment.</p> <p>Goldman Sachs said growth in U.S. shale production is likely to outpace that of global demand at least through 2020 and limit gains in oil prices despite output curbs led by the Organization of the Petroleum Exporting Countries.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/08-Jul-19	06:50	JP	Bank Lending Ex-Trusts YoY	Jun	2.4%	--	2.8%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jun	2.4%	--	2.6%	
	06:50	JP	BoP Current Account Adjusted	May P	¥1305.7b	¥1231.3b	¥1600.1b	
	06:50	JP	BoP Current Account Balance	May P	¥1594.8b	¥1395.3b	¥1707.4b	
	06:50	JP	Core Machine Orders MoM	May	-7.8%	-3.7%	5.2%	
	06:50	JP	Core Machine Orders YoY	May	-3.7%	-3.6%	2.5%	
	06:50	JP	Trade Balance BoP Basis	May P	-¥650.9	-¥758.9b	-¥98.2b	
	07:30	JP	Kuroda Speaks at Branch Managers Meeting					
	12:00	JP	Eco Watchers Survey Current SA	Jun	44.0	43.8	44.1	
	12:00	JP	Eco Watchers Survey Outlook SA	Jun	45.8	44.5	45.6	
	13:00	DE	Current Account Balance	May	16.5b	12.5b	22.6b	
	13:00	DE	Exports SA MoM	May	1.1%	0.8%	-3.7%	-3.4%
	13:00	DE	Imports SA MoM	May	-0.5%	0.4%	-1.3%	-0.9%
	13:00	DE	Industrial Production SA MoM	May	0.3%	0.4%	-1.9%	-2.0%
	13:00	DE	Industrial Production WDA YoY	May	-3.7%	-3.2%	-1.8%	-2.3%
	13:00	DE	Trade Balance	May	18.7b	17.0b	17.9b	16.9b
15:30	EZ	Sentix Investor Confidence	Jul	-5.8	0.2	-3.3		
Tue/09-Jul-19	02:00	US	Consumer Credit	May	\$17.086b	\$16.900b	\$17.497b	
	06:30	JP	Labor Cash Earnings YoY	May		-0.6%	-0.1%	
	06:30	JP	Real Cash Earnings YoY	May		--	-1.1%	
	08:30	AU	NAB Business Conditions	Jun		--	1	
	08:30	AU	NAB Business Confidence	Jun		--	7	
	12:45	CH	Unemployment Rate	Jun		2.2%	2.3%	
	12:45	CH	Unemployment Rate SA	Jun		2.4%	2.4%	
	13:00	JP	Machine Tool Orders YoY	Jun P		--	-27.3%	
	17:00	US	NFIB Small Business Optimism	Jun		--	105	
	19:45	US	Fed Chair Powell Speaks					
21:10	US	Fed's Bullard to Make Welcoming Comments in St. Louis						
Wed/10-Jul-19	01:00	US	Fed's Bostic Speaks at Washington University in St. Louis					
	06:00	KR	Unemployment rate SA	Jun		--	4.0%	
	06:50	JP	PPI MoM	Jun		-0.1%	-0.1%	
	06:50	JP	PPI YoY	Jun		0.4%	0.7%	
	07:30	AU	Westpac Consumer Conf Index	Jul		--	100.7	
	07:30	AU	Westpac Consumer Conf SA MoM	Jul		--	-0.6%	
	08:30	CN	CPI YoY	Jun		2.7%	2.7%	
	08:30	CN	PPI YoY	Jun		0.3%	0.6%	
	15:30	GB	Construction Output SA MoM	May		--	-0.4%	
	15:30	GB	Construction Output SA YoY	May		--	2.4%	
	15:30	GB	GDP (MoM)	May		0.2%	-0.4%	
	15:30	GB	Index of Services 3M/3M	May		--	0.2%	
	15:30	GB	Index of Services MoM	May		--	0.0%	
	15:30	GB	Industrial Production MoM	May		0.8%	-2.7%	
	15:30	GB	Industrial Production YoY	May		0.4%	-1.0%	
	15:30	GB	Manufacturing Production MoM	May		1.2%	-3.9%	
	15:30	GB	Manufacturing Production YoY	May		0.0%	-0.8%	
	15:30	GB	Trade Balance	May		-£3200m	-£2740m	
	15:30	GB	Trade Balance Non EU GBP/Mn	May		--	-£4595m	
	15:30	GB	Visible Trade Balance GBP/Mn	May		-£12600m	-£12113m	
	21:00	CA	Bank of Canada Rate Decision	Jul-10		1.75%	1.75%	
	21:00	US	Fed's Powell Testifies Before House Financial Services Panel					
	21:00	US	Wholesale Inventories MoM	May F		0.4%	0.4%	
21:00	US	Wholesale Trade Sales MoM	May		--	-0.4%		
21:30	US	DOE Cushing OK Crude Inventory	Jul-05		--	652k		
21:30	US	DOE U.S. Crude Oil Inventories	Jul-05		--	-1085k		
21:30	US	DOE U.S. Distillate Inventory	Jul-05		--	1408k		
21:30	US	DOE U.S. Gasoline Inventories	Jul-05		--	-1583k		
Thu/11-Jul-19	00:10	GB	BOE's Tenreyro speaks in London					
	00:30	US	Fed's Bullard To Speak at Washington University in St. Louis					
	01:00	US	FOMC Meeting Minutes	Jun-19		--	--	
	06:01	GB	RICS House Price Balance	Jun		--	-10%	
	08:00	AU	Consumer Inflation Expectation	Jul		--	3.3%	
	08:30	AU	Home Loans MoM	May		0.0%	-1.1%	
	08:30	AU	Investment Lending	May		--	-2.2%	
08:30	AU	Owner-Occupier Loan Value MoM	May		--	1.0%		

11-Jul - 18-Jul	N/A	CN	Foreign Direct Investment YoY CNY	Jun	--	8.5%	
	11:30	JP	Tertiary Industry Index MoM	May	0.1%	0.8%	
	13:00	DE	CPI EU Harmonized MoM	Jun F	--	0.1%	
	13:00	DE	CPI EU Harmonized YoY	Jun F	--	1.3%	
	13:00	DE	CPI MoM	Jun F	--	0.3%	
	13:00	DE	CPI YoY	Jun F	--	1.6%	
	16:30	GB	BOE publishes Financial Stability Report.				
	18:30	EZ	ECB Publishes Account of June 5-6 Policy Meeting				
	19:30	US	Continuing Claims	Jun-29	--	1686k	
	19:30	US	CPI Core Index SA	Jun	--	262.032	
	19:30	US	CPI Ex Food and Energy MoM	Jun	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Jun	2.0%	2.0%	
	19:30	US	CPI Index NSA	Jun	256.071	256.092	
	19:30	US	CPI MoM	Jun	0.0%	0.1%	
	19:30	US	CPI YoY	Jun	1.6%	1.8%	
	19:30	US	Initial Jobless Claims	Jul-06	--	221k	
	19:30	US	Real Avg Hourly Earning YoY	Jun	--	1.3%	
	19:30	US	Real Avg Weekly Earnings YoY	Jun	--	1.0%	
	20:10	AU	RBA's Debelle Speech Via Videolink at New York Conference				
	21:00	US	Fed's Powell Testifies Before Senate Banking Committee				
	22:10	US	Fed's Williams To Speak on Revitalization in Albany, New York				
	23:15	US	Fed's Bostic Speaks on Monetary Policy at Fiscal Conference				
	23:30	US	Fed's Barkin to Speak at Rocky Mountain Economic Summit				
Fri/12-Jul-19	04:00	US	Fed's Kashkari Speaks at Townhall Event in South Dakota				
	05:30	NZ	BusinessNZ Manufacturing PMI	Jun	--	50.2	
	N/A	CN	Exports YoY	Jun	-0.5%	1.10%	
	N/A	CN	Exports YoY CNY	Jun	8.1%	7.70%	
	N/A	CN	Imports YoY	Jun	-3.5%	-8.50%	
	N/A	CN	Imports YoY CNY	Jun	3.8%	-2.50%	
	N/A	CN	Trade Balance	Jun	\$45.00b	\$41.65b	
	N/A	CN	Trade Balance CNY	Jun	274.10b	279.12b	
	11:30	JP	Capacity Utilization MoM	May	--	1.60%	
	11:30	JP	Industrial Production MoM	May F	--	2.30%	
	11:30	JP	Industrial Production YoY	May F	--	-1.80%	
	15:30	GB	BOE's Vlieghe speaks in London.				
	16:00	EZ	Industrial Production SA MoM	May	0.2%	-0.50%	
	16:00	EZ	Industrial Production WDA YoY	May	--	-0.40%	
	19:30	US	PPI Ex Food and Energy MoM	Jun	0.2%	0.20%	
	19:30	US	PPI Ex Food and Energy YoY	Jun	--	2.30%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Jun	--	0.40%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Jun	--	2.30%	
	19:30	US	PPI Final Demand MoM	Jun	0.1%	0.10%	
	19:30	US	PPI Final Demand YoY	Jun	--	1.80%	
Sat/13-Jul-19	00:00	US	Baker Hughes U.S. Rig Count	Jul-12	--	963	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index MoM	Jun	--	0.30%	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index YoY	Jun	--	1.60%	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.12564	
	1.12448	
	1.12290	
SUPPORT	1.12016	
	1.11900	
	1.11742	
SUGGESTION	BUY	---
	SELL	1.1225
	S/L	1.1265
	T/P:	1.1165 1.1145

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	1.12275	1.12332	1.12058	27,4	1.12133	↓ 9,7	1.12230

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12332 (08/Jul)	1.12058 (08/Jul)	1.13698 (01/Jul)	1.12058 (08/Jul)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	109.434	
	109.113	
	108.910	
SUPPORT	108.386	
	108.065	
	107.862	
SUGGESTION	BUY	108.60
	SELL	---
	S/L	108.20
	T/P:	109.20 109.40

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	108.498	108.792	108.268	52,4	108.707	↑ 22,9	108.478

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
108.792 (08/Jul)	108.268 (08/Jul)	108.792 (08/Jul)	107.522 (03/Jul)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.25731	
	1.25558	
	1.25332	
SUPPORT	1.24933	
	1.24760	
	1.24534	
SUGGESTION	BUY	---
	SELL	1.2525
	S/L	1.2565
	T/P:	1.2465 1.2445

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	1.25257	1.25386	1.24987	39,9	1.25106	↓ 11,7	1.25223

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.25386 (08/Jul)	1.24987 (08/Jul)	1.27046 (01/Jul)	1.24801 (05/Jul)	1.33721 (13/Mar)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



RESISTANCE	0.99998	
	0.99728	
	0.99515	
SUPPORT	0.99032	
	0.98762	
	0.98549	
SUGGESTION	BUY	0.9930
	SELL	---
	S/L	0.9895
	T/P:	0.9980 1.0000

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	0.99113	0.99459	0.98976	48,3	0.99302	↑ 11,7	0.99185

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99459 (08/Jul)	0.98976 (08/Jul)	0.99459 (08/Jul)	0.97875 (01/Jul)	1.02358 (26/Apr)	0.96927 (25/Jun)

AUD/USD

Interest Rate: 1.00% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.70136	
	0.70033	
	0.69864	
SUPPORT	0.69592	
	0.69489	
	0.69320	
SUGGESTION	BUY	---
	SELL	0.6980
	S/L	0.7015
	T/P:	0.6940 0.6920

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	0.69804	0.69930	0.69658	27,2	0.69695	↓ 9,5	0.69790

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69930 (08/Jul)	0.69658 (08/Jul)	0.70466 (04/Jul)	0.69549 (01/Jul)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.66771	
	0.66645	
	0.66390	
SUPPORT	0.66009	
	0.65883	
	0.65628	
SUGGESTION	BUY	---
	SELL	0.6630
	S/L	0.6660
	T/P:	0.6580 0.6560

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	0.66272	0.66519	0.66138	38,1	0.66135	↓ 10,6	0.66241

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66519 (08/Jul)	0.66138 (08/Jul)	0.67255 (01/Jul)	0.66010 (05/Jul)	0.69406 (01/Feb)	0.64805 (23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.31660	
	1.31338	
	1.31124	
SUPPORT	1.30588	
	1.30266	
	1.30052	
SUGGESTION	BUY	1.3080
	SELL	---
	S/L	1.3040
	T/P:	1.3140 1.3160

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	1.30756	1.31017	1.30481	53,6	1.30910	↑ 18,5	1.30725

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31017 (08/Jul)	1.30481 (08/Jul)	1.31441 (01/Jul)	1.30363 (04/Jul)	1.36613 (02/Jan)	1.30363 (04/Jul)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.531	
	122.243	
	122.074	
SUPPORT	121.617	
	121.329	
	121.160	
SUGGESTION	BUY	121.80
	SELL	---
	S/L	121.40
	T/P:	122.40 122.60

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	121.828	121.956	121.499	45,7	121.905	↑ 14,9	121.756

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
121.956 (08/Jul)	121.499 (08/Jul)	123.321 (01/Jul)	121.298 (03/Jul)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1420.350	
	1413.920	
	1404.540	
SUPPORT	1388.730	
	1382.300	
	1372.920	
SUGGESTION	BUY	---
	SELL	1396.00
	S/L	1403.00
	T/P:	1388.00 1383.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	1396.090	1407.490	1391.680	15.81	1395.160	↓ 5.18	1400.340

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1407.490 (08/Jul)	1391.680 (08/Jul)	1437.590 (03/Jul)	1381.670 (01/Jul)	1439.150 (25/Jun)	1266.150 (02/May)

SILVER (XAG/USD)



RESISTANCE	15.248	
	15.175	
	15.090	
SUPPORT	14.932	
	14.859	
	14.774	
SUGGESTION	BUY	---
	SELL	15.05
	S/L	15.15
	T/P:	14.90 14.85

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	14.965	15.102	14.944	0.16	15.005	↑ 0.02	14.990

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.102 (08/Jul)	14.944 (08/Jul)	15.441 (03/Jul)	14.873 (05/Jul)	16.191 (20/Feb)	14.273 (28/May)

OIL WTI – CLQ9/USD
(Exp. 22 Jul 2019)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 08	57.74	58.43	57.28	1.15	57.55	↓ 0.15	57.70

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
58.43 (08/Jul)	57.28 (08/Jul)	60.25 (01/Jul)	56.03 (03/Jul)	66.58 (23/Apr)	44.36 (02/Jan)



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