

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | OIL |

<p>GLOBAL ECONOMIES</p>	<ul style="list-style-type: none"> • Inflation-adjusted real wages in Japan fell in May from a year earlier, a fifth straight month of decline that raises worries about the strength of consumer spending. • The United States and China are set to relaunch trade talks this week after a two-month hiatus, but a year after their trade war began there is little sign their differences have narrowed. • White House economic adviser Larry Kudlow on Tuesday said China was expected to move forward with agricultural purchases from the United States even as trade talks resumed between the two countries, with top officials slated to talk by phone this week. • German producers of transport equipment and textiles are making the most use of a short-hours facility aimed at avoiding mass lay-offs as the manufacturing sector lingers in a recession, a survey by economic institute Ifo showed on Tuesday. • The European Central Bank is ready to act and has the tools it needs to keep inflation on track toward its goal of just under 2 percent, its chief economist said on Tuesday. • Sales at British retailers rose at their slowest average pace on record over the past year as worries about Brexit weighed on consumers, a survey showed on Tuesday. • There are no easy answers on how to avoid the need for physical infrastructure and related checks and controls on the island of Ireland if Britain leaves the European Union without a deal, the Irish government said on Tuesday. • U.S. job openings fell in May, pulled down by declines in the construction and transportation industries, potentially flagging a slowdown in employment growth in the months ahead.
<p>GLOBAL MARKETS</p>	<ul style="list-style-type: none"> • A gauge of stock markets around the world fell on Tuesday as trade tensions weighed on the outlook for corporate earnings, while Mexico's peso tumbled after the country's finance minister resigned. • European and U.S. stocks dropped early after German chemicals giant BASF warned of a 30% fall in its adjusted annual profit, citing trade friction and a global slowdown in growth. • The potential reaction to monetary policy at the world's top central banks also remained in focus ahead of Federal Reserve Chairman Jerome Powell's testimony before the U.S. Congress on Wednesday and Thursday.
<p>FOREX</p>	<p>The dollar edged up to a three-week high against a basket of currencies on Tuesday as traders await clues in Federal Reserve Chairman Jerome Powell's testimony before Congress and minutes from the Fed's last policy meeting on possible rate cuts.</p> <p>The greenback has strengthened versus most major currencies in the aftermath of a government report last Friday that showed surprisingly strong domestic hiring in June. The 224,000 job gain last month scaled back bets the U.S. central bank would embark on a deep 50-basis point rate decrease at the end of the month, although traders are still positioned for a more modest 25 basis-point decrease.</p> <p>Amid U.S. President Donald Trump's browbeating, Fed policy-makers may eventually relent and lower borrowing costs due to modest wage growth and sluggish domestic inflation. Interest rates futures implied traders now only see a 7.0% chance of a 50-basis point rate cut at the end of July, down from 25% a week earlier, according to CME Group's FedWatch program.</p> <p>Ahead of Friday's jobs report, speculators shrank their bullish bets on the dollar to their lowest level since July 2018, based on U.S. Commodity Futures Trading Commission data released late on Monday. At 10:35 a.m. (1435 GMT), the index that tracks the greenback against six other major currencies was up 0.12% at 97.505 after touching 97.588, which was the highest since June 19.</p>

	<p>Further gains for the dollar hinge on any clues on possible rate cuts in Powell's two-part testimony before Congress that begins on Wednesday, and in the minutes of the Federal Open Market Committee's previous meeting last month.</p> <p>Against the dollar, the euro dipped -0.09% to \$1.1204 after hitting \$1.1194, which was the lowest in early three weeks. The greenback edged up 0.11% to 108.850 yen.</p> <p>The nomination of IMF Chairwoman Christine Lagarde as the new head of the European Central Bank has stoked traders' worries that the ECB would be inclined to ease monetary policy faster than its U.S. counterpart.</p> <p>Elsewhere, the British pound dropped to a new six-month low of \$1.2457, with Brexit jitters and growing expectations of a BoE rate cut adding to sterling's weakness. Excluding January's "flash crash", the currency is close to lows last seen in April 2017.</p>
<p>GOLD</p>	<p>Gold prices edged higher despite the Fed Chair not making any references to interest rates in a speech he delivered on Tuesday. It was, after all, a conference on stress tests sponsored by the Fed's Boston regional bank and perhaps not the best venue to discuss quantitative easing.</p> <p>That leaves the central bank chief to his all-important two-day testimony to Congress beginning tomorrow to shed some light on how dovish he and his FOMC team might be at their July 30-31 monthly meeting.</p> <p>Spot gold, reflective of trades in bullion, traded at \$1,398.46 per ounce by 2:15 PM ET (18:15 GMT), up \$3.20, or 0.2%, on the day. The session high was \$1,400.04.</p> <p>Gold futures for August delivery, traded on the Comex division of the New York Mercantile Exchange, settled Tuesday's trade just 50 cents higher at \$1,400.50 per ounce.</p> <p>Yet, some market participants have scaled back expectations that a July cut is almost a certainty after a 224,000-strong jobs growth in June signaled the economy may be too strong for an easing. The forecast jobs expansion was only 160,000.</p> <p>Other Fed bankers lined up to speak this week are New York Fed President John Williams, St Louis Fed president James Bullard, Fed Atlanta President Raphael Bostic, Fed Vice Chair for Supervision Randal Quarles, Richmond Fed President Thomas Barkin and Minneapolis Fed President Neel Kashkari.</p> <p>Of these, the most closely watched would be Bullard, who was the only dissenting voice at the June Fed meeting, when the central bank decided to hold rates. The St. Louis Fed president is one of the more dovish members of the central bank's policy-setting Federal Market Open Committee, or FOMC.</p> <p>While Powell did not touch on monetary policy in his Tuesday speech, he will almost certainly clarify his current outlook when he testifies to Congress on Wednesday and Thursday.</p> <p>The U.S. Commodity Futures Trading Commission's latest Commitments of Traders report - released on Monday (a day later than usual due to the July 4 holiday) and covering data through July 2 - showed that long positions in gold had reached their highest level since Sept. 2017, ahead of the U.S. jobs report.</p> <p>Elsewhere, the World Gold Council said on Tuesday that holdings in global gold-backed ETFs and similar products registered their largest monthly increase in seven years in June as investors priced in a new round of easing from central banks. The inflows helped drive gold to a six-year high of just under \$1,440.</p>
<p>OIL</p>	<p>Oil futures rose on Tuesday as Middle East tensions and OPEC supply cuts kept global benchmark Brent crude above \$64 a barrel, while gains were limited by the U.S.-China trade dispute that has dragged on the global economy and crimped oil demand.</p> <p>OPEC and allied producers led by Russia agreed last week to extend their supply-cutting deal until March 2020. Brent has risen almost 20% in 2019, supported by the pact and tensions in the Middle East, especially the row over Iran's nuclear program.</p> <p>Brent settled up 5 cents to \$64.16. U.S. West Texas Intermediate crude settled up 17 cents to \$57.83.</p> <p>Supporting prices was an Iranian military official's comments that Britain's seizure last week of an Iranian oil tanker off the coast of Gibraltar will not be "unanswered," according to the semi-official Tasnim news agency.</p> <p>Rising tensions have brought Iran and the United States close to conflict. The European Union</p>

on Tuesday urged Iran to reverse its scaled up uranium enrichment that breaches a nuclear deal it agreed in 2015 with world powers. Washington withdrew from the accord last year and re-imposed sanctions.

Price gains were capped by the U.S.-China trade war that has dampened prospects for global economic growth.

The world's two largest oil consumers are set to relaunch trade talks this week, although there are few signs their differences have narrowed.

In its monthly forecast on Tuesday, the U.S. Energy Information Administration (EIA) cut its 2019 world oil demand growth forecast by 150,000 barrels per day to 1.07 million bpd.

It attributed the revision to lower-than-expected global fuel consumption and weakening economic growth, citing "increasing uncertainty" and "increasingly weak global economic signals."

In recent months, the economic slowdown has influenced prices more than supply cuts following U.S. sanctions on Venezuela and Iran, OPEC's extension of its oil pact to the first quarter of 2020 and larger-than-expected output reductions by Saudi Arabia, the EIA said.

It was the sixth consecutive month that the EIA revised its 2019 demand forecast.

Russian oil output fell close to a three-year low in early July, industry sources told Reuters. This follows discovery of contaminated Urals crude that affected the Druzhba pipeline to Europe.

The markets also gained support from forecasts that U.S. crude stockpiles fell 3.1 million barrels last week, which would be their fourth straight weekly decline. The first weekly supply report is due at 4:30 p.m. EDT (2030 GMT) from the American Petroleum Institute, an industry group, followed by the EIA on Wednesday morning.

However, the EIA raised its outlook for U.S. crude oil production, projecting an all-time high of 12.36 million bpd in 2019, versus its forecast last month of 12.32 million bpd.

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/08-Jul-19	06:50	JP	Bank Lending Ex-Trusts YoY	Jun	2.4%	--	2.8%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jun	2.4%	--	2.6%	
	06:50	JP	BoP Current Account Adjusted	May P	¥1305.7b	¥1231.3b	¥1600.1b	
	06:50	JP	BoP Current Account Balance	May P	¥1594.8b	¥1395.3b	¥1707.4b	
	06:50	JP	Core Machine Orders MoM	May	-7.8%	-3.7%	5.2%	
	06:50	JP	Core Machine Orders YoY	May	-3.7%	-3.6%	2.5%	
	06:50	JP	Trade Balance BoP Basis	May P	-¥650.9	-¥758.9b	-¥98.2b	
	07:30	JP	Kuroda Speaks at Branch Managers Meeting					
	12:00	JP	Eco Watchers Survey Current SA	Jun	44.0	43.8	44.1	
	12:00	JP	Eco Watchers Survey Outlook SA	Jun	45.8	44.5	45.6	
	13:00	DE	Current Account Balance	May	16.5b	12.5b	22.6b	
	13:00	DE	Exports SA MoM	May	1.1%	0.8%	-3.7%	-3.4%
	13:00	DE	Imports SA MoM	May	-0.5%	0.4%	-1.3%	-0.9%
	13:00	DE	Industrial Production SA MoM	May	0.3%	0.4%	-1.9%	-2.0%
	13:00	DE	Industrial Production WDA YoY	May	-3.7%	-3.2%	-1.8%	-2.3%
	13:00	DE	Trade Balance	May	18.7b	17.0b	17.9b	16.9b
15:30	EZ	Sentix Investor Confidence	Jul	-5.8	0.2	-3.3		
Tue/09-Jul-19	02:00	US	Consumer Credit	May	\$17.086b	\$16.900b	\$17.497b	
	06:30	JP	Labor Cash Earnings YoY	May	-0.2%	-0.6%	-0.1%	-0.3%
	06:30	JP	Real Cash Earnings YoY	May	-1.0%	-1.5%	-1.1%	-1.4%
	08:30	AU	NAB Business Conditions	Jun	3	--	1	
	08:30	AU	NAB Business Confidence	Jun	2	--	7	
	12:45	CH	Unemployment Rate	Jun	2.1%	2.2%	2.3%	2.2%
	12:45	CH	Unemployment Rate SA	Jun	2.3%	2.4%	2.4%	2.3%
	13:00	JP	Machine Tool Orders YoY	Jun P	-38.0%	--	-27.3%	
	17:00	US	NFIB Small Business Optimism	Jun	103.3	103.1	105	
	19:45	US	Fed Chair Powell Speaks					
21:10	US	Fed's Bullard to Make Welcoming Comments in St. Louis						
Wed/10-Jul-19	01:00	US	Fed's Bostic Speaks at Washington University in St. Louis					
	06:00	KR	Unemployment rate SA	Jun		--	4.0%	
	06:50	JP	PPI MoM	Jun		-0.1%	-0.1%	
	06:50	JP	PPI YoY	Jun		0.4%	0.7%	
	07:30	AU	Westpac Consumer Conf Index	Jul		--	100.7	
	07:30	AU	Westpac Consumer Conf SA MoM	Jul		--	-0.6%	
	08:30	CN	CPI YoY	Jun		2.7%	2.7%	
	08:30	CN	PPI YoY	Jun		0.3%	0.6%	
	15:30	GB	Construction Output SA MoM	May		--	-0.4%	
	15:30	GB	Construction Output SA YoY	May		--	2.4%	
	15:30	GB	GDP (MoM)	May		0.2%	-0.4%	
	15:30	GB	Index of Services 3M/3M	May		--	0.2%	
	15:30	GB	Index of Services MoM	May		--	0.0%	
	15:30	GB	Industrial Production MoM	May		0.8%	-2.7%	
	15:30	GB	Industrial Production YoY	May		0.4%	-1.0%	
	15:30	GB	Manufacturing Production MoM	May		1.2%	-3.9%	
	15:30	GB	Manufacturing Production YoY	May		0.0%	-0.8%	
	15:30	GB	Trade Balance	May		-£3200m	-£2740m	
	15:30	GB	Trade Balance Non EU GBP/Mn	May		--	-£4595m	
	15:30	GB	Visible Trade Balance GBP/Mn	May		-£12600m	-£12113m	
	21:00	CA	Bank of Canada Rate Decision	Jul-10		1.75%	1.75%	
	21:00	US	Fed's Powell Testifies Before House Financial Services Panel					
	21:00	US	Wholesale Inventories MoM	May F		0.4%	0.4%	
21:00	US	Wholesale Trade Sales MoM	May		--	-0.4%		
21:30	US	DOE Cushing OK Crude Inventory	Jul-05		--	652k		
21:30	US	DOE U.S. Crude Oil Inventories	Jul-05		--	-1085k		
21:30	US	DOE U.S. Distillate Inventory	Jul-05		--	1408k		
21:30	US	DOE U.S. Gasoline Inventories	Jul-05		--	-1583k		
Thu/11-Jul-19	00:10	GB	BOE's Tenreyro speaks in London					
	00:30	US	Fed's Bullard To Speak at Washington University in St. Louis					
	01:00	US	FOMC Meeting Minutes	Jun-19		--	--	
	06:01	GB	RICS House Price Balance	Jun		--	-10%	
	08:00	AU	Consumer Inflation Expectation	Jul		--	3.3%	
	08:30	AU	Home Loans MoM	May		0.0%	-1.1%	
	08:30	AU	Investment Lending	May		--	-2.2%	
08:30	AU	Owner-Occupier Loan Value MoM	May		--	1.0%		

11-Jul - 18-Jul	N/A	CN	Foreign Direct Investment YoY CNY	Jun	--	8.5%	
	11:30	JP	Tertiary Industry Index MoM	May	0.1%	0.8%	
	13:00	DE	CPI EU Harmonized MoM	Jun F	--	0.1%	
	13:00	DE	CPI EU Harmonized YoY	Jun F	--	1.3%	
	13:00	DE	CPI MoM	Jun F	--	0.3%	
	13:00	DE	CPI YoY	Jun F	--	1.6%	
	16:30	GB	BOE publishes Financial Stability Report.				
	18:30	EZ	ECB Publishes Account of June 5-6 Policy Meeting				
	19:30	US	Continuing Claims	Jun-29	--	1686k	
	19:30	US	CPI Core Index SA	Jun	--	262.032	
	19:30	US	CPI Ex Food and Energy MoM	Jun	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Jun	2.0%	2.0%	
	19:30	US	CPI Index NSA	Jun	256.071	256.092	
	19:30	US	CPI MoM	Jun	0.0%	0.1%	
	19:30	US	CPI YoY	Jun	1.6%	1.8%	
	19:30	US	Initial Jobless Claims	Jul-06	--	221k	
	19:30	US	Real Avg Hourly Earning YoY	Jun	--	1.3%	
	19:30	US	Real Avg Weekly Earnings YoY	Jun	--	1.0%	
	20:10	AU	RBA's Debelle Speech Via Videolink at New York Conference				
	21:00	US	Fed's Powell Testifies Before Senate Banking Committee				
	22:10	US	Fed's Williams To Speak on Revitalizaiton in Albany, New York				
	23:15	US	Fed's Bostic Speaks on Monetary Policy at Fiscal Conference				
	23:30	US	Fed's Barkin to Speak at Rocky Mountain Economic Summit				
Fri/12-Jul-19	04:00	US	Fed's Kashkari Speaks at Townhall Event in South Dakota				
	05:30	NZ	BusinessNZ Manufacturing PMI	Jun	--	50.2	
	N/A	CN	Exports YoY	Jun	-0.5%	1.10%	
	N/A	CN	Exports YoY CNY	Jun	8.1%	7.70%	
	N/A	CN	Imports YoY	Jun	-3.5%	-8.50%	
	N/A	CN	Imports YoY CNY	Jun	3.8%	-2.50%	
	N/A	CN	Trade Balance	Jun	\$45.00b	\$41.65b	
	N/A	CN	Trade Balance CNY	Jun	274.10b	279.12b	
	11:30	JP	Capacity Utilization MoM	May	--	1.60%	
	11:30	JP	Industrial Production MoM	May F	--	2.30%	
	11:30	JP	Industrial Production YoY	May F	--	-1.80%	
	15:30	GB	BOE's Vlieghe speaks in London.				
	16:00	EZ	Industrial Production SA MoM	May	0.2%	-0.50%	
	16:00	EZ	Industrial Production WDA YoY	May	--	-0.40%	
	19:30	US	PPI Ex Food and Energy MoM	Jun	0.2%	0.20%	
	19:30	US	PPI Ex Food and Energy YoY	Jun	--	2.30%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Jun	--	0.40%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Jun	--	2.30%	
	19:30	US	PPI Final Demand MoM	Jun	0.1%	0.10%	
	19:30	US	PPI Final Demand YoY	Jun	--	1.80%	
Sat/13-Jul-19	00:00	US	Baker Hughes U.S. Rig Count	Jul-12	--	963	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index MoM	Jun	--	0.30%	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index YoY	Jun	--	1.60%	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.12437	
	1.12306	
	1.12183	
SUPPORT	1.11929	
	1.11798	
	1.11675	
SUGGESTION	BUY	---
	SELL	1.1210
	S/L	1.1245
	T/P:	1.1150 1.1130

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	1.12144	1.12175	1.11921	25,4	1.12061	↓ 7,2	1.12133

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12332 (08/Jul)	1.11921 (09/Jul)	1.13698 (01/Jul)	1.11921 (09/Jul)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	109.234	
	109.092	
	108.963	
SUPPORT	108.702	
	108.560	
	108.436	
SUGGESTION	BUY	108.80
	SELL	---
	S/L	108.45
	T/P:	109.35 109.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	108.687	108.951	108.685	26,6	108.844	↑ 13,7	108.707

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
108.951 (09/Jul)	108.268 (08/Jul)	108.951 (09/Jul)	107.522 (03/Jul)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.25841	
	1.25510	
	1.25045	
SUPPORT	1.24249	
	1.23918	
	1.23453	
SUGGESTION	BUY	---
	SELL	1.2470
	S/L	1.2510
	T/P:	1.2415 1.2390

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	1.25158	1.25179	1.24383	79,6	1.24581	↓ 52,5	1.25106

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.25386 (08/Jul)	1.24383 (09/Jul)	1.27046 (01/Jul)	1.24383 (09/Jul)	1.33721 (13/Mar)	1.24383 (09/Jul)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



RESISTANCE	0.99773	
	0.99638	
	0.99488	
SUPPORT	0.99203	
	0.99068	
	0.98918	
SUGGESTION	BUY	0.9925
	SELL	---
	S/L	0.9895
	T/P:	0.9980 1.0000

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	0.99353	0.99504	0.99219	28,5	0.99338	↑ 3,6	0.99302

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99504 (09/Jul)	0.98976 (08/Jul)	0.99504 (09/Jul)	0.97875 (01/Jul)	1.02358 (26/Apr)	0.96927 (25/Jun)

AUD/USD

Interest Rate: 1.00% (AU)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	0.69714	0.69739	0.69193	54,6	0.69266	↓ 42,9	0.69695

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69930 (08/Jul)	0.69193 (09/Jul)	0.70466 (04/Jul)	0.69193 (09/Jul)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	0.66225	0.66303	0.65995	30,8	0.66042	↓ 9,3	0.66135

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66519 (08/Jul)	0.65995 (09/Jul)	0.67255 (01/Jul)	0.65995 (09/Jul)	0.69406 (01/Feb)	0.64805 (23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.31925	
	1.31663	
	1.31469	
SUPPORT	1.31013	
	1.30751	
	1.30557	
SUGGESTION	BUY	1.3115
	SELL	---
	S/L	1.3065
	T/P:	1.3185 1.3215

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	1.30948	1.31401	1.30945	45,6	1.31229	↑ 31,9	1.30910

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31401 (09/Jul)	1.30481 (08/Jul)	1.31441 (01/Jul)	1.30363 (04/Jul)	1.36613 (02/Jan)	1.30363 (04/Jul)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.405	
	122.260	
	122.121	
SUPPORT	121.837	
	121.692	
	121.553	
SUGGESTION	BUY	121.90
	SELL	---
	S/L	121.50
	T/P:	122.50 122.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	121.896	122.115	121.831	28,4	121.983	↑ 7,8	121.905

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
122.115 (09/Jul)	121.499 (08/Jul)	123.321 (01/Jul)	121.298 (03/Jul)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1417.213	
	1408.547	
	1403.013	
SUPPORT	1388.813	
	1380.147	
	1374.613	
SUGGESTION	BUY	1395.00
	SELL	---
	S/L	1389.00
	T/P:	1403.00 1408.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	1395.260	1399.880	1385.680	14.20	1397.480	↑ 2.32	1395.160

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1407.490 (08/Jul)	1385.680 (09/Jul)	1437.590 (03/Jul)	1381.670 (01/Jul)	1439.150 (25/Jun)	1266.150 (02/May)

SILVER (XAG/USD)



RESISTANCE	15.342	
	15.226	
	15.156	
SUPPORT	14.970	
	14.854	
	14.784	
SUGGESTION	BUY	15.00
	SELL	---
	S/L	14.90
	T/P:	15.20 15.30

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	15.002	15.110	14.924	0.19	15.087	↑ 0.08	15.005

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.110 (09/Jul)	14.924 (09/Jul)	15.441 (03/Jul)	14.873 (05/Jul)	16.191 (20/Feb)	14.273 (28/May)

OIL WTI – CLQ9/USD

(Exp. 22 Jul 2019)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 09	57.54	58.50	57.30	1.20	58.31	↑ 0.76	57.55

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
58.50 (09/Jul)	57.28 (08/Jul)	60.25 (01/Jul)	56.03 (03/Jul)	66.58 (23/Apr)	44.36 (02/Jan)



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