

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none"> • China's producer prices flatlined in June on lower oil prices and weak global demand, fuelling concerns that a slowdown in manufacturing from a bruising trade war will further drag on growth in the world's second-biggest economy. • China will stabilize trade by reducing tariffs, improving export tax rebate policies and cutting insurance fees for export companies, state television reported on Wednesday, citing a state council meeting chaired by Premier Li Keqiang. • China is likely to see vehicle sales drop again this year as opposed to earlier expectations for zero growth, the country's biggest auto industry association said, after it unveiled data showing the sector contracted for a 12th straight month in June. • Britain's economy grew by more than expected in May, helped a rebound in car production after Brexit-related shutdowns, according to figures that will ease concerns about the extent of the country's slowdown. • The European Commission lowered its estimates on Wednesday for euro zone growth and inflation, saying uncertainty over U.S. trade policy posed a major risk to the bloc. • The Bank of Canada held interest rates steady and raised its second-quarter growth forecast as expected on Wednesday while highlighting the risks that trade wars posed to the global economy. • U.S. mortgage applications decreased last week as most home borrowing costs were unchanged to slightly higher, the Mortgage Bankers Association said on Wednesday. • Concerns about trade policy and a weak global economy “continue to weigh on the U.S. economic outlook” and the Federal Reserve stands ready to “act as appropriate” to sustain a decade-long expansion, Fed Chairman Jerome Powell said on Wednesday in remarks that could bolster expectations of an interest rate cut later this month. • Federal Reserve Chairman Jerome Powell on Wednesday set the stage for the first U.S. interest rate cut in a decade later this month, pledging to “act as appropriate” to defend an economic expansion threatened by trade disputes and a global slowdown.
GLOBAL MARKETS	<ul style="list-style-type: none"> • A broad index of world stock markets edged higher on Wednesday while the U.S. dollar fell as comments from Federal Reserve Chairman Jerome Powell bolstered expectations for an interest rate cut from the U.S. central bank this month. • Powell said the Fed was ready to “act as appropriate” to sustain a decade-long U.S. economic expansion and pointed to economic risks including persistently weak inflation, slowing global growth and a downturn in business investment. • Several of the central bank’s policymakers said interest rates should come down to soften the blow of a U.S.-China trade war and to firm up inflation.
FOREX	<p>The dollar retreated on Wednesday after Federal Reserve Chairman Jerome Powell struck a downbeat tone in congressional testimony, saying trade uncertainties and concerns about the global outlook continued to exert pressure on the U.S. economy.</p> <p>The greenback hit session lows versus the euro and yen after Powell’s comments, which reinforced expectations the Fed will cut interest rates for the first time in a decade at its next monetary policy meeting later this month.</p> <p>In prepared remarks to a congressional committee, Powell said the Fed stands ready to “act as appropriate” to sustain a decade-long expansion. He also contrasted the Fed’s “baseline outlook” of continued U.S. growth against a considerable set of risks - including persistently weak inflation, slower growth in other major economies, and a downturn in business investment driven by uncertainty over just how long the Trump administration’s trade war with China and other countries will last.</p> <p>Expectations for a 50-basis-point rate cut at the July meeting have evaporated, but investors still expect a 25 basis-point cut due to weak inflation and worries about growing business fallout from the U.S.-China trade war.</p>

	<p>The Fed minutes of the June policy meeting released on Wednesday as well echoed Powell's comments to Congress. In their June 18-19 meeting, which introduced the near-term possibility of a rate cut, multiple policymakers said rates should come down to "cushion the effects" of a U.S. trade war and to firm up inflation that is failing to meet the central bank's 2%-a-year target, according to minutes from that meeting released on Wednesday.</p> <p>In afternoon trading, the dollar index slid 0.4% to 97.097. Against the yen, the dollar fell 0.4% to 108.43, dropping 0.5% against the Swiss franc to 0.9892 franc . The euro, meanwhile, rose 0.4% to \$1.1252 .</p>
<p>GOLD</p>	<p>Gold prices recouped losses to rise more than 1% on Wednesday as the dollar slid after U.S. Federal Reserve Chairman Jerome Powell fanned expectations of an interest rate cut, citing risks to the U.S. economy.</p> <p>Powell said concerns about trade policy and a weak global economy "continue to weigh on the U.S. economic outlook" and the Fed intended to "act as appropriate" to sustain a decade-long expansion.</p> <p>Spot gold rose 1.2% to \$1,414.60 per ounce as of 2:20 pm ET (1820 GMT), having made its way to a high of \$1,417.20 an ounce. Prices had dropped to \$1,389.55 earlier in the session. U.S. gold futures settled 0.9% up at \$1,412.50 per ounce.</p> <p>Although expectations for a 50-basis-point rate cut at a Fed meeting later this month have evaporated after forecast-beating job gains were reported last week, investors still expect a 25-basis-point cut. Minutes from the Federal Reserve's meeting in June showed that many Fed officials thought more stimulus would be needed soon if risks to the U.S. economy did not let up, and several others leaned in that direction. Powell's comments also prompted the dollar index to decline as much as 0.4% against a basket of other currencies.</p> <p>On the trade war front, U.S. and Chinese trade officials held "constructive" talks on trade by phone on Tuesday, White House economic adviser Larry Kudlow said on Tuesday.</p> <p>Other precious metals also rose, with silver up 0.7% at \$15.20 per ounce, and platinum gained 2.5% to \$826 per ounce. Palladium was 2.9% higher at \$1,591.25 per ounce, having hit \$1,598 earlier in the session, its highest since March 22. Palladium is used as an agent to reduce the effect of harmful emissions from petrochemical plants.</p>
<p>OIL</p>	<p>Oil prices rose 4.5% a barrel on Wednesday to their highest level in more than a month after U.S. crude inventories shrank and as major producers cut nearly a third of offshore Gulf of Mexico production ahead of an expected storm.</p> <p>Brent crude futures LCOc1 settled at \$67.01 a barrel, up \$2.85, or 4.44 percent. U.S. West Texas Intermediate (WTI) crude futures CLc1 settled at \$60.43 a barrel, climbing \$2.60, or 4.50 percent. Both benchmarks hit their highest prices since late-May.</p> <p>U.S. crude stocks fell 9.5 million barrels in the week to July 5, shrinking more than triple the 3.1 million-barrel draw analysts had expected as refineries ramped up output, the Energy Information Administration (EIA) said.</p> <p>A storm expected to form along the Gulf of Mexico also helped oil prices. Major oil firms began evacuating and halting production in the Gulf of Mexico ahead of the storm, which is forecast to become a hurricane by the weekend.</p> <p>Chevron Corp, Royal Dutch Shell, BP, Anadarko Petroleum and BHP Group were in the process of removing staff from 15 offshore platforms. Exxon Mobil said it was monitoring the weather to determine if its facilities might be affected.</p> <p>The Gulf of Mexico is home to 17% of U.S. crude oil output which stands at around 12 million barrels per day (bpd).</p> <p>The U.S. and global benchmarks have gained this year as the Organization of the Petroleum Exporting Countries (OPEC) and big producers such as Russia have curbed output to bolster prices. The alliance, known as OPEC+, agreed last week to extend their supply-cutting deal until March 2020.</p> <p>Tensions around Iran's nuclear program and recent incidents involving oil tankers in the Gulf have also supported prices. A top U.S. general said on Tuesday that Washington hopes to enlist allies over the next two weeks or so in a military coalition to safeguard strategic waters off Iran and Yemen, where the United States blames Iran and Iran-aligned fighters for attacks.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/08-Jul-19	06:50	JP	Bank Lending Ex-Trusts YoY	Jun	2.4%	--	2.8%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jun	2.4%	--	2.6%	
	06:50	JP	BoP Current Account Adjusted	May P	¥1305.7b	¥1231.3b	¥1600.1b	
	06:50	JP	BoP Current Account Balance	May P	¥1594.8b	¥1395.3b	¥1707.4b	
	06:50	JP	Core Machine Orders MoM	May	-7.8%	-3.7%	5.2%	
	06:50	JP	Core Machine Orders YoY	May	-3.7%	-3.6%	2.5%	
	06:50	JP	Trade Balance BoP Basis	May P	-¥650.9	-¥758.9b	-¥98.2b	
	07:30	JP	Kuroda Speaks at Branch Managers Meeting					
	12:00	JP	Eco Watchers Survey Current SA	Jun	44.0	43.8	44.1	
	12:00	JP	Eco Watchers Survey Outlook SA	Jun	45.8	44.5	45.6	
	13:00	DE	Current Account Balance	May	16.5b	12.5b	22.6b	
	13:00	DE	Exports SA MoM	May	1.1%	0.8%	-3.7%	-3.4%
	13:00	DE	Imports SA MoM	May	-0.5%	0.4%	-1.3%	-0.9%
	13:00	DE	Industrial Production SA MoM	May	0.3%	0.4%	-1.9%	-2.0%
	13:00	DE	Industrial Production WDA YoY	May	-3.7%	-3.2%	-1.8%	-2.3%
	13:00	DE	Trade Balance	May	18.7b	17.0b	17.9b	16.9b
15:30	EZ	Sentix Investor Confidence	Jul	-5.8	0.2	-3.3		
Tue/09-Jul-19	02:00	US	Consumer Credit	May	\$17.086b	\$16.900b	\$17.497b	
	06:30	JP	Labor Cash Earnings YoY	May	-0.2%	-0.6%	-0.1%	-0.3%
	06:30	JP	Real Cash Earnings YoY	May	-1.0%	-1.5%	-1.1%	-1.4%
	08:30	AU	NAB Business Conditions	Jun	3	--	1	
	08:30	AU	NAB Business Confidence	Jun	2	--	7	
	12:45	CH	Unemployment Rate	Jun	2.1%	2.2%	2.3%	2.2%
	12:45	CH	Unemployment Rate SA	Jun	2.3%	2.4%	2.4%	2.3%
	13:00	JP	Machine Tool Orders YoY	Jun P	-38.0%	--	-27.3%	
	17:00	US	NFIB Small Business Optimism	Jun	103.3	103.1	105	
	19:45	US	Fed Chair Powell Speaks					
21:10	US	Fed's Bullard to Make Welcoming Comments in St. Louis						
Wed/10-Jul-19	01:00	US	Fed's Bostic Speaks at Washington University in St. Louis					
	06:00	KR	Unemployment rate SA	Jun	4.0%	4.0%	4.0%	
	06:50	JP	PPI MoM	Jun	-0.5%	-0.1%	-0.1%	
	06:50	JP	PPI YoY	Jun	-0.1%	0.4%	0.7%	
	07:30	AU	Westpac Consumer Conf Index	Jul	96.5	--	100.7	
	07:30	AU	Westpac Consumer Conf SA MoM	Jul	-4.1%	--	-0.6%	
	08:30	CN	CPI YoY	Jun	2.7%	2.7%	2.7%	
	08:30	CN	PPI YoY	Jun	0.0%	0.3%	0.6%	
	15:30	GB	Construction Output SA MoM	May	0.6%	0.4%	-0.4%	-0.5%
	15:30	GB	Construction Output SA YoY	May	1.7%	0.9%	2.4%	3.1%
	15:30	GB	GDP (MoM)	May	0.3%	0.3%	-0.4%	
	15:30	GB	Index of Services 3M/3M	May	0.3%	0.1%	0.2%	0.3%
	15:30	GB	Index of Services MoM	May	0.0%	0.1%	0.0%	0.1%
	15:30	GB	Industrial Production MoM	May	1.4%	1.5%	-2.7%	-2.9%
	15:30	GB	Industrial Production YoY	May	0.9%	1.2%	-1.0%	-1.1%
	15:30	GB	Manufacturing Production MoM	May	1.4%	2.2%	-3.9%	-4.2%
	15:30	GB	Manufacturing Production YoY	May	0.0%	1.1%	-0.8%	-1.1%
	15:30	GB	Trade Balance	May	-£2324m	-£3200m	-£2740m	-£3716m
	15:30	GB	Trade Balance Non EU GBP/Mn	May	-£4905m	-£4600m	-£4595m	-£5225m
	15:30	GB	Visible Trade Balance GBP/Mn	May	-£11520m	-£12500m	-£12113m	-£12760m
	21:00	CA	Bank of Canada Rate Decision	Jul-10	1.75%	1.75%	1.75%	
	21:00	US	Fed's Powell Testifies Before House Financial Services Panel					
	21:00	US	Wholesale Inventories MoM	May F	0.4%	0.4%	0.4%	
	21:00	US	Wholesale Trade Sales MoM	May	0.1%	0.3%	-0.4%	
21:30	US	DOE Cushing OK Crude Inventory	Jul-05	-310k	--	652k		
21:30	US	DOE U.S. Crude Oil Inventories	Jul-05	-9499k	-1870k	-1085k		
21:30	US	DOE U.S. Distillate Inventory	Jul-05	3729k	671k	1408k		
21:30	US	DOE U.S. Gasoline Inventories	Jul-05	-1455k	-1840k	-1583k		
Thu/11-Jul-19	00:10	GB	BOE's Tenreyro speaks in London					
	00:30	US	Fed's Bullard To Speak at Washington University in St. Louis					
	01:00	US	FOMC Meeting Minutes	Jun-19		--	--	
	06:01	GB	RICS House Price Balance	Jun		--	-10%	
	08:00	AU	Consumer Inflation Expectation	Jul		--	3.3%	
	08:30	AU	Home Loans MoM	May		0.0%	-1.1%	
	08:30	AU	Investment Lending	May		--	-2.2%	
08:30	AU	Owner-Occupier Loan Value MoM	May		--	1.0%		

11-Jul - 18-Jul	N/A	CN	Foreign Direct Investment YoY CNY	Jun	--	8.5%	
	11:30	JP	Tertiary Industry Index MoM	May	0.1%	0.8%	
	13:00	DE	CPI EU Harmonized MoM	Jun F	--	0.1%	
	13:00	DE	CPI EU Harmonized YoY	Jun F	--	1.3%	
	13:00	DE	CPI MoM	Jun F	--	0.3%	
	13:00	DE	CPI YoY	Jun F	--	1.6%	
	16:30	GB	BOE publishes Financial Stability Report.				
	18:30	EZ	ECB Publishes Account of June 5-6 Policy Meeting				
	19:30	US	Continuing Claims	Jun-29	--	1686k	
	19:30	US	CPI Core Index SA	Jun	--	262.032	
	19:30	US	CPI Ex Food and Energy MoM	Jun	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Jun	2.0%	2.0%	
	19:30	US	CPI Index NSA	Jun	256.071	256.092	
	19:30	US	CPI MoM	Jun	0.0%	0.1%	
	19:30	US	CPI YoY	Jun	1.6%	1.8%	
	19:30	US	Initial Jobless Claims	Jul-06	--	221k	
	19:30	US	Real Avg Hourly Earning YoY	Jun	--	1.3%	
	19:30	US	Real Avg Weekly Earnings YoY	Jun	--	1.0%	
	20:10	AU	RBA's Debelle Speech Via Videolink at New York Conference				
	21:00	US	Fed's Powell Testifies Before Senate Banking Committee				
	22:10	US	Fed's Williams To Speak on Revitalizaiton in Albany, New York				
	23:15	US	Fed's Bostic Speaks on Monetary Policy at Fiscal Conference				
	23:30	US	Fed's Barkin to Speak at Rocky Mountain Economic Summit				
Fri/12-Jul-19	04:00	US	Fed's Kashkari Speaks at Townhall Event in South Dakota				
	05:30	NZ	BusinessNZ Manufacturing PMI	Jun	--	50.2	
	N/A	CN	Exports YoY	Jun	-0.5%	1.10%	
	N/A	CN	Exports YoY CNY	Jun	8.1%	7.70%	
	N/A	CN	Imports YoY	Jun	-3.5%	-8.50%	
	N/A	CN	Imports YoY CNY	Jun	3.8%	-2.50%	
	N/A	CN	Trade Balance	Jun	\$45.00b	\$41.65b	
	N/A	CN	Trade Balance CNY	Jun	274.10b	279.12b	
	11:30	JP	Capacity Utilization MoM	May	--	1.60%	
	11:30	JP	Industrial Production MoM	May F	--	2.30%	
	11:30	JP	Industrial Production YoY	May F	--	-1.80%	
	15:30	GB	BOE's Vlieghe speaks in London.				
	16:00	EZ	Industrial Production SA MoM	May	0.2%	-0.50%	
	16:00	EZ	Industrial Production WDA YoY	May	--	-0.40%	
	19:30	US	PPI Ex Food and Energy MoM	Jun	0.2%	0.20%	
	19:30	US	PPI Ex Food and Energy YoY	Jun	--	2.30%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Jun	--	0.40%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Jun	--	2.30%	
	19:30	US	PPI Final Demand MoM	Jun	0.1%	0.10%	
	19:30	US	PPI Final Demand YoY	Jun	--	1.80%	
Sat/13-Jul-19	00:00	US	Baker Hughes U.S. Rig Count	Jul-12	--	963	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index MoM	Jun	--	0.30%	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index YoY	Jun	--	1.60%	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.13372	
	1.13001	
	1.12748	
SUPPORT	1.12124	
	1.11753	
	1.11500	
SUGGESTION	BUY	1.1240
	SELL	---
	S/L	1.1200
	T/P:	1.1295 1.1320

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	1.12067	1.12630	1.12006	62,4	1.12495	↑ 43,4	1.12061

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12630 (10/Jul)	1.11921 (09/Jul)	1.13698 (01/Jul)	1.11921 (09/Jul)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	109.464	
	109.221	
	108.821	
SUPPORT	108.178	
	107.935	
	107.535	
SUGGESTION	BUY	---
	SELL	108.50
	S/L	108.90
	T/P:	107.90 107.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	108.839	108.978	108.335	64,3	108.422	↓ 42,2	108.844

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
108.978 (10/Jul)	108.268 (08/Jul)	108.978 (10/Jul)	107.522 (03/Jul)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.26106	
	1.25652	
	1.25335	
SUPPORT	1.24564	
	1.24110	
	1.23793	
SUGGESTION	BUY	1.2490
	SELL	---
	S/L	1.2445
	T/P:	1.2550 1.2575

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	1.24634	1.25198	1.24427	77,1	1.25019	↑ 43,8	1.24581

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.25386 (08/Jul)	1.24383 (09/Jul)	1.27046 (01/Jul)	1.24383 (09/Jul)	1.33721 (13/Mar)	1.24383 (09/Jul)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



RESISTANCE	0.99809	
	0.99606	
	0.99267	
SUPPORT	0.98725	
	0.98522	
	0.98183	
SUGGESTION	BUY	---
	SELL	0.9900
	S/L	0.9935
	T/P:	0.9850 0.9830

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	0.99314	0.99403	0.98861	54,2	0.98928	↓ 41,0	0.99338

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99504 (09/Jul)	0.98861 (10/Jul)	0.99504 (09/Jul)	0.97875 (01/Jul)	1.02358 (26/Apr)	0.96927 (25/Jun)

AUD/USD

Interest Rate: 1.00% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.70394	
	0.70036	
	0.69809	
SUPPORT	0.69224	
	0.68866	
	0.68639	
SUGGESTION	BUY	0.6945
	SELL	---
	S/L	0.6895
	T/P:	0.7015 0.7045

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	0.69286	0.69678	0.69093	58,5	0.69505	↑ 23,9	0.69266

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69930 (08/Jul)	0.69093 (10/Jul)	0.70466 (04/Jul)	0.69093 (10/Jul)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.67672	
	0.67116	
	0.66767	
SUPPORT	0.65862	
	0.65306	
	0.64957	
SUGGESTION	BUY	0.6630
	SELL	---
	S/L	0.6580
	T/P:	0.6700 0.6730

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	0.66049	0.66560	0.65655	90,5	0.66407	↑ 36,5	0.66042

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66560 (10/Jul)	0.65655 (10/Jul)	0.67255 (01/Jul)	0.65655 (10/Jul)	0.69406 (01/Feb)	0.64805 (23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.32098	
	1.31763	
	1.31279	
SUPPORT	1.30460	
	1.30125	
	1.29641	
SUGGESTION	BUY	---
	SELL	1.3085
	S/L	1.3135
	T/P:	1.3015 1.2985

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	1.31276	1.31428	1.30609	81,9	1.30793	↓ 43,6	1.31229

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31428 (10/Jul)	1.30481 (08/Jul)	1.31441 (01/Jul)	1.30363 (04/Jul)	1.36613 (02/Jan)	1.30363 (04/Jul)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.562	
	122.432	
	122.220	
SUPPORT	121.878	
	121.748	
	121.536	
SUGGESTION	BUY	121.95
	SELL	---
	S/L	121.50
	T/P:	122.55 122.75

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	121.979	122.302	121.960	34,2	122.009	↑ 2,6	121.983

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
122.302 (10/Jul)	121.499 (08/Jul)	123.321 (01/Jul)	121.298 (03/Jul)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	1397.750	1418.850	1389.810	29.04	1418.740	↑ 21.26	1397.480

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1418.850 (10/Jul)	1385.680 (09/Jul)	1437.590 (03/Jul)	1381.670 (01/Jul)	1439.150 (25/Jun)	1266.150 (02/May)

SILVER (XAG/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	15.092	15.264	15.021	0.24	15.216	↑ 0.13	15.087

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.264 (10/Jul)	14.924 (09/Jul)	15.441 (03/Jul)	14.873 (05/Jul)	16.191 (20/Feb)	14.273 (28/May)

OIL WTI – CLQ9/USD
(Exp. 22 Jul 2019)



RESISTANCE	63.21	
	61.85	
	61.05	
SUPPORT	58.89	
	57.53	
	56.73	
SUGGESTION	BUY	59.75
	SELL	---
	S/L	58.75
	T/P:	61.05 61.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 10	58.37	60.50	58.34	2.16	60.24	↑ 1.93	58.31

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
60.50 (10/Jul)	57.28 (08/Jul)	60.50 (10/Jul)	56.03 (03/Jul)	66.58 (23/Apr)	44.36 (02/Jan)



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