

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none">• China and the United States can find a way to resolve their trade dispute if each other's concerns are taken into consideration, the commerce ministry said on Thursday.• Australia's mountain of mortgage debt is an even greater deadweight on consumer spending than previously thought, a central bank paper argued on Thursday, suggesting recent rate cuts might not be enough on their own to revive activity.• Australia's top central banker gave a positive assessment of the country's economy on Thursday, saying two policy rate cuts, tax rebates by the government and higher levels of infrastructure investment were supporting activity.• German annual inflation accelerated to 1.5% in June but remained below the European Central Bank's target, final data from the Federal Statistics Office showed on Thursday.• British banks hold enough capital to cope with a no-deal Brexit and a global trade war simultaneously, the Bank of England said on Thursday, although a disruptive Brexit would still cause major turbulence for financial markets and the economy.• The euro zone economy faces rising risks stemming from trade tensions, Brexit and Italy, the International Monetary Fund said on Thursday in an annual report, where it also backed the European Central Bank's (ECB) plans for fresh stimulus.• European Central Bank policymakers gathering last month agreed on the need to be ready to provide more stimulus to the euro zone economy in an environment of "heightened uncertainty", an ECB account of the meeting showed on Thursday.• U.S. underlying consumer prices increased by the most in nearly 1-1/2 years in June amid solid gains in the costs of a range of goods and services, but that will likely not change expectations the Federal Reserve will cut interest rates this month.• The number of Americans filing applications for unemployment benefits dropped to a three-month low last week, suggesting sustained labor market strength that could help support a slowing economy.
GLOBAL MARKETS	<ul style="list-style-type: none">• A broad index of stocks around the world rose on Thursday as financial shares helped Wall Street's benchmark index advance, while oil prices fell on a forecast for weaker demand.• Oil prices retreated from early gains after the Organization of the Petroleum Exporting Countries forecast less demand for its crude next year.• U.S. shares had previously hit record highs after Federal Reserve Chairman Jerome Powell confirmed the U.S. central bank stood ready to "act as appropriate" in response to risks to the U.S. economy, including disappointing factory activity, tame inflation and a simmering trade war with China.
FOREX	<p>The dollar inched lower on Thursday in thin summer trading, as its outlook remained grim after Federal Reserve Chair Jerome Powell's bleak comments on the U.S. economy, which bolstered expectations of an interest rate cut later this month.</p> <p>Since the middle of May, the dollar index has fallen 1.6%, with the greenback down 2.6% against the yen. The dollar, however, trimmed losses against the yen and euro earlier on Thursday after data showed U.S. underlying consumer prices rose 0.3% in June, the most in nearly 1-1/2 years, with solid gains in the costs of a range of goods and service.</p> <p>In another positive economic report, initial weekly jobless claims fell to a seasonally adjusted 209,000 for the week ended July 6, the lowest since April.</p> <p>The inflation data, however, had little bearing on a widely expected view of an interest rate decrease this month at the Fed's next monetary policy meeting, analysts said. That potential rate cut would be the first in a decade.</p> <p>In testimony to Congress on Wednesday, Powell pointed to "broad" global weakness that was clouding the U.S. economic outlook amid uncertainty about the fallout from the trade</p>

	<p>conflict with China and other nations. His comments affirmed market expectations - money markets expect one rate cut later this month and a cumulative 68 basis points of cuts until the end of 2019 - but market watchers said Powell's views will drive the dollar. The Fed chief gave a second day of testimony to members of Congress on Thursday, and generally reiterated comments he made the previous day.</p> <p>In afternoon trading, the dollar index was slightly lower at 97.06, after earlier falling to a one-week low.</p> <p>The dollar was flat versus the yen at 108.45 yen , and was likewise little changed against the Swiss franc at 0.9899 franc . The euro, meanwhile, was up 0.1% against the dollar at \$1.1256 , even as expectations grew that the European Central Bank would loosen policy.</p> <p>Focus has turned to the release of the ECB's June minutes and whether the bank has started discussions about a return to asset purchases.</p> <p>Sterling rose from six-month lows to \$1.2523 , up 0.1% on the day. But it remains down for the week, amid Britain's economic gloom and a fast-approaching Brexit deadline.</p>
<p>GOLD</p>	<p>Gold prices slumped 1% on Thursday, erasing gains posted earlier in the session after stronger-than-expected consumer inflation in the United States cast doubts whether the U.S. central bank will cut interest rates as aggressively as expected.</p> <p>Spot gold shed 1% to \$1,404.40 per ounce as of 1:30 p.m. EDT (1730 GMT), dropping nearly \$15 after U.S. consumer prices demonstrated a pick-up in underlying inflation, increasing in June by the most in nearly 1-1/2 years. U.S. gold futures settled 0.4% lower to \$1,406.70 per ounce. Gold prices had touched a one-week high of \$1,426 earlier in the session.</p> <p>The Federal Reserve last month downgraded its U.S. inflation projection for 2019 to 1.5% from the 1.8% projected in March. However, this may probably not change expectations the U.S. central bank will cut interest rates this month.</p> <p>Spot gold rose 1.5% on Wednesday after Fed Chair Jerome Powell's dovish remarks, where he confirmed the U.S. economy was still under threat from disappointing factory activity, tame inflation and a simmering trade war, and said the Fed stood ready to "act as appropriate." This statement weighed on the dollar. The U.S. currency against major other currencies was largely tepid for a second session.</p> <p>Policymakers from the U.S. central bank are scheduled to meet on July 30-31, where investors will look for further cues on monetary policy easing.</p> <p>Gold in June rallied to a six-year peak of \$1,438.63 an ounce, largely on the back of expectations of rate cuts by key central banks amid concerns over the global economy.</p> <p>Indicative of investor sentiment, holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, rose 0.8% on Wednesday.</p> <p>Among other precious metals, palladium erased gains and dipped 1.7% to \$1,561.86 per ounce, having earlier hit a high of \$1,605.52. Silver was down 0.9% to \$15.10, while spot platinum dipped 0.8% to \$818.</p>
<p>OIL</p>	<p>Oil prices fell on Thursday as OPEC forecast slower demand for its crude next year, with crude futures easing from their highest in more than a month after U.S. producers cut about half of their output in the Gulf of Mexico ahead of what could be one of the first major storms of the Atlantic hurricane.</p> <p>Brent crude futures fell 49 cents to settle at \$66.52 a barrel. During the session, they hit their highest since May 30 at \$67.65 a barrel. U.S. West Texas Intermediate (WTI) crude futures fell 23 cents to settle at \$60.20 a barrel, after hitting their highest since May 23 at \$60.94.</p> <p>Oil firms shut more than 1 million barrels per day of oil production, 53% of Gulf of Mexico's output, as Tropical Storm Barry intensified on Thursday. Phillips 66 said it expected to complete the closing of its 253,600-bpd Alliance, Louisiana, refinery because of the storm threat. The storm, which could become a hurricane this week, was on a path through the north central Gulf of Mexico.</p> <p>The Organization of the Petroleum Exporting Countries gave its first 2020 forecasts in a monthly report, saying the world would need 29.27 million bpd of crude from its 14 members next year, down 1.34 million bpd from this year.</p> <p>The forecast points to the return of a surplus despite an OPEC-led pact to restrain supplies,</p>

and was seen as a drag on prices.

Investors also eyed tensions in the Middle East. A day after Iran warned Britain would face “consequences” over the seizure of an Iranian oil tanker, three Iranian vessels tried to block passage of a British ship run by BP through the Strait of Hormuz, the British government said. They withdrew after warnings from a British warship.

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/08-Jul-19	06:50	JP	Bank Lending Ex-Trusts YoY	Jun	2.4%	--	2.8%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jun	2.4%	--	2.6%	
	06:50	JP	BoP Current Account Adjusted	May P	¥1305.7b	¥1231.3b	¥1600.1b	
	06:50	JP	BoP Current Account Balance	May P	¥1594.8b	¥1395.3b	¥1707.4b	
	06:50	JP	Core Machine Orders MoM	May	-7.8%	-3.7%	5.2%	
	06:50	JP	Core Machine Orders YoY	May	-3.7%	-3.6%	2.5%	
	06:50	JP	Trade Balance BoP Basis	May P	-¥650.9	-¥758.9b	-¥98.2b	
	07:30	JP	Kuroda Speaks at Branch Managers Meeting					
	12:00	JP	Eco Watchers Survey Current SA	Jun	44.0	43.8	44.1	
	12:00	JP	Eco Watchers Survey Outlook SA	Jun	45.8	44.5	45.6	
	13:00	DE	Current Account Balance	May	16.5b	12.5b	22.6b	
	13:00	DE	Exports SA MoM	May	1.1%	0.8%	-3.7%	-3.4%
	13:00	DE	Imports SA MoM	May	-0.5%	0.4%	-1.3%	-0.9%
	13:00	DE	Industrial Production SA MoM	May	0.3%	0.4%	-1.9%	-2.0%
	13:00	DE	Industrial Production WDA YoY	May	-3.7%	-3.2%	-1.8%	-2.3%
	13:00	DE	Trade Balance	May	18.7b	17.0b	17.9b	16.9b
15:30	EZ	Sentix Investor Confidence	Jul	-5.8	0.2	-3.3		
Tue/09-Jul-19	02:00	US	Consumer Credit	May	\$17.086b	\$16.900b	\$17.497b	
	06:30	JP	Labor Cash Earnings YoY	May	-0.2%	-0.6%	-0.1%	-0.3%
	06:30	JP	Real Cash Earnings YoY	May	-1.0%	-1.5%	-1.1%	-1.4%
	08:30	AU	NAB Business Conditions	Jun	3	--	1	
	08:30	AU	NAB Business Confidence	Jun	2	--	7	
	12:45	CH	Unemployment Rate	Jun	2.1%	2.2%	2.3%	2.2%
	12:45	CH	Unemployment Rate SA	Jun	2.3%	2.4%	2.4%	2.3%
	13:00	JP	Machine Tool Orders YoY	Jun P	-38.0%	--	-27.3%	
	17:00	US	NFIB Small Business Optimism	Jun	103.3	103.1	105	
	19:45	US	Fed Chair Powell Speaks					
21:10	US	Fed's Bullard to Make Welcoming Comments in St. Louis						
Wed/10-Jul-19	01:00	US	Fed's Bostic Speaks at Washington University in St. Louis					
	06:00	KR	Unemployment rate SA	Jun	4.0%	4.0%	4.0%	
	06:50	JP	PPI MoM	Jun	-0.5%	-0.1%	-0.1%	
	06:50	JP	PPI YoY	Jun	-0.1%	0.4%	0.7%	
	07:30	AU	Westpac Consumer Conf Index	Jul	96.5	--	100.7	
	07:30	AU	Westpac Consumer Conf SA MoM	Jul	-4.1%	--	-0.6%	
	08:30	CN	CPI YoY	Jun	2.7%	2.7%	2.7%	
	08:30	CN	PPI YoY	Jun	0.0%	0.3%	0.6%	
	15:30	GB	Construction Output SA MoM	May	0.6%	0.4%	-0.4%	-0.5%
	15:30	GB	Construction Output SA YoY	May	1.7%	0.9%	2.4%	3.1%
	15:30	GB	GDP (MoM)	May	0.3%	0.3%	-0.4%	
	15:30	GB	Index of Services 3M/3M	May	0.3%	0.1%	0.2%	0.3%
	15:30	GB	Index of Services MoM	May	0.0%	0.1%	0.0%	0.1%
	15:30	GB	Industrial Production MoM	May	1.4%	1.5%	-2.7%	-2.9%
	15:30	GB	Industrial Production YoY	May	0.9%	1.2%	-1.0%	-1.1%
	15:30	GB	Manufacturing Production MoM	May	1.4%	2.2%	-3.9%	-4.2%
	15:30	GB	Manufacturing Production YoY	May	0.0%	1.1%	-0.8%	-1.1%
	15:30	GB	Trade Balance	May	-£2324m	-£3200m	-£2740m	-£3716m
	15:30	GB	Trade Balance Non EU GBP/Mn	May	-£4905m	-£4600m	-£4595m	-£5225m
	15:30	GB	Visible Trade Balance GBP/Mn	May	-£11520m	-£12500m	-£12113m	-£12760m
	21:00	CA	Bank of Canada Rate Decision	Jul-10	1.75%	1.75%	1.75%	
	21:00	US	Fed's Powell Testifies Before House Financial Services Panel					
	21:00	US	Wholesale Inventories MoM	May F	0.4%	0.4%	0.4%	
21:00	US	Wholesale Trade Sales MoM	May	0.1%	0.3%	-0.4%		
21:30	US	DOE Cushing OK Crude Inventory	Jul-05	-310k	--	652k		

	21:30	US	DOE U.S. Crude Oil Inventories	Jul-05	-9499k	-1870k	-1085k	
	21:30	US	DOE U.S. Distillate Inventory	Jul-05	3729k	671k	1408k	
	21:30	US	DOE U.S. Gasoline Inventories	Jul-05	-1455k	-1840k	-1583k	
Thu/11-Jul-19	00:10	GB	BOE's Tenreyro speaks in London					
	00:30	US	Fed's Bullard To Speak at Washington University in St. Louis					
	01:00	US	FOMC Meeting Minutes	Jun-19				
	06:01	GB	RICS House Price Balance	Jun	-1.0%	-12.0%	-10%	-9.0%
	08:00	AU	Consumer Inflation Expectation	Jul	3.2%	--	3.3%	
	08:30	AU	Home Loans MoM	May	-0.1%	-1.0%	-1.1%	-0.9%
	08:30	AU	Investment Lending	May	-1.7%	0.5%	-2.2%	
	08:30	AU	Owner-Occupier Loan Value MoM	May	-2.7%	0.0%	1.0%	0.8%
11-Jul - 18-Jul	N/A	CN	Foreign Direct Investment YoY CNY	Jun		--	8.5%	
	11:30	JP	Tertiary Industry Index MoM	May	-0.2%	-0.1%	0.8%	
	13:00	DE	CPI EU Harmonized MoM	Jun F	0.3%	0.1%	0.3%	
	13:00	DE	CPI EU Harmonized YoY	Jun F	1.5%	1.3%	1.3%	
	13:00	DE	CPI MoM	Jun F	0.3%	0.3%	0.3%	
	13:00	DE	CPI YoY	Jun F	1.6%	1.6%	1.6%	
	16:30	GB	BOE publishes Financial Stability Report.					
	18:30	EZ	ECB Publishes Account of June 5-6 Policy Meeting					
	19:30	US	Continuing Claims	Jun-29	1723k	1682k	1686k	1696k
	19:30	US	CPI Core Index SA	Jun	256.143	252.564	262.032	
	19:30	US	CPI Ex Food and Energy MoM	Jun	0.3%	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Jun	2.1%	2.0%	2.0%	
	19:30	US	CPI Index NSA	Jun	256.143	256.093	256.092	
	19:30	US	CPI MoM	Jun	0.1%	0.0%	0.1%	
	19:30	US	CPI YoY	Jun	1.6%	1.6%	1.8%	
	19:30	US	Initial Jobless Claims	Jul-06	209k	221k	221k	222k
	19:30	US	Real Avg Hourly Earning YoY	Jun	1.5%	--	1.3%	
	19:30	US	Real Avg Weekly Earnings YoY	Jun	1.2%	--	1.0%	
	20:10	AU	RBA's Debelle Speech Via Videolink at New York Conference					
	21:00	US	Fed's Powell Testifies Before Senate Banking Committee					
	22:10	US	Fed's Williams To Speak on Revitalization in Albany, New York					
	23:15	US	Fed's Bostic Speaks on Monetary Policy at Fiscal Conference					
	23:30	US	Fed's Barkin to Speak at Rocky Mountain Economic Summit					
Fri/12-Jul-19	04:00	US	Fed's Kashkari Speaks at Townhall Event in South Dakota					
	05:30	NZ	BusinessNZ Manufacturing PMI	Jun		--	50.2	
	N/A	CN	Exports YoY	Jun		-0.5%	1.10%	
	N/A	CN	Exports YoY CNY	Jun		8.1%	7.70%	
	N/A	CN	Imports YoY	Jun		-3.5%	-8.50%	
	N/A	CN	Imports YoY CNY	Jun		3.8%	-2.50%	
	N/A	CN	Trade Balance	Jun		\$45.00b	\$41.65b	
	N/A	CN	Trade Balance CNY	Jun		274.10b	279.12b	
	11:30	JP	Capacity Utilization MoM	May		--	1.60%	
	11:30	JP	Industrial Production MoM	May F		--	2.30%	
	11:30	JP	Industrial Production YoY	May F		--	-1.80%	
	15:30	GB	BOE's Vlieghe speaks in London.					
	16:00	EZ	Industrial Production SA MoM	May		0.2%	-0.50%	
	16:00	EZ	Industrial Production WDA YoY	May		--	-0.40%	
	19:30	US	PPI Ex Food and Energy MoM	Jun		0.2%	0.20%	
	19:30	US	PPI Ex Food and Energy YoY	Jun		--	2.30%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Jun		--	0.40%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Jun		--	2.30%	
	19:30	US	PPI Final Demand MoM	Jun		0.1%	0.10%	
	19:30	US	PPI Final Demand YoY	Jun		--	1.80%	
Sat/13-Jul-19	00:00	US	Baker Hughes U.S. Rig Count	Jul-12		--	963	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index MoM	Jun		--	0.30%	
13-Jul - 19-Jul	N/A	DE	Wholesale Price Index YoY	Jun		--	1.60%	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.13194	
	1.13020	
	1.12788	
SUPPORT	1.12382	
	1.12208	
	1.11976	
SUGGESTION	BUY	1.1245
	SELL	---
	S/L	1.1210
	T/P:	1.1305 1.1325

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	1.12533	1.12846	1.12440	40,6	1.12527	↑ 3,2	1.12495

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12846 (11/Jul)	1.11921 (09/Jul)	1.13698 (01/Jul)	1.11921 (09/Jul)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	109.370	
	108.945	
	108.697	
SUPPORT	108.024	
	107.599	
	107.351	
SUGGESTION	BUY	---
	SELL	108.55
	S/L	108.95
	T/P:	107.95 107.75

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	108.400	108.520	107.847	67,3	108.479	↑ 5,7	108.422

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
108.978 (10/Jul)	107.847 (11/Jul)	108.978 (10/Jul)	107.522 (03/Jul)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.26289	
	1.25994	
	1.25633	
SUPPORT	1.24977	
	1.24682	
	1.24321	
SUGGESTION	BUY	1.2515
	SELL	---
	S/L	1.2475
	T/P:	1.2575 1.2595

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	1.25070	1.25699	1.25043	65,6	1.25085	↑ 6,6	1.25019

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.25699 (11/Jul)	1.24383 (09/Jul)	1.27046 (01/Jul)	1.24383 (09/Jul)	1.33721 (13/Mar)	1.24383 (09/Jul)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



RESISTANCE	0.99730	
	0.99383	
	0.99140	
SUPPORT	0.98550	
	0.98203	
	0.97960	
SUGGESTION	BUY	---
	SELL	0.9905
	S/L	0.9940
	T/P:	0.9850 0.9830

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	0.98893	0.99036	0.98446	59,0	0.98898	↓ 3,0	0.98928

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99504 (09/Jul)	0.98446 (11/Jul)	0.99504 (09/Jul)	0.97875 (01/Jul)	1.02358 (26/Apr)	0.96927 (25/Jun)

AUD/USD

Interest Rate: 1.00% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.70237	
	0.70052	
	0.69898	
SUPPORT	0.69559	
	0.69374	
	0.69220	
SUGGESTION	BUY	0.6965
	SELL	---
	S/L	0.6915
	T/P:	0.7035 0.7065

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	0.69624	0.69868	0.69529	33,9	0.69739	↑ 23,4	0.69505

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69930 (08/Jul)	0.69093 (10/Jul)	0.70466 (04/Jul)	0.69093 (10/Jul)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.70645	
	0.69762	
	0.68191	
SUPPORT	0.65737	
	0.64854	
	0.63283	
SUGGESTION	BUY	0.6645
	SELL	---
	S/L	0.6595
	T/P:	0.6715 0.6745

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	0.66465	0.66879	0.66425	45,4	0.66535	↑ 12,8	0.66407

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66879 (11/Jul)	0.65655 (10/Jul)	0.67255 (01/Jul)	0.65655 (10/Jul)	0.69406 (01/Feb)	0.64805 (23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.31410	
	1.31157	
	1.30913	
SUPPORT	1.30416	
	1.30163	
	1.29919	
SUGGESTION	BUY	---
	SELL	1.3075
	S/L	1.3125
	T/P:	1.3005 1.2975

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	1.30755	1.30904	1.30407	49,7	1.30665	↓ 12,8	1.30793

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31428 (10/Jul)	1.30407 (11/Jul)	1.31441 (01/Jul)	1.30363 (04/Jul)	1.36613 (02/Jan)	1.30363 (04/Jul)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.791	
	122.459	
	122.269	
SUPPORT	121.747	
	121.415	
	121.225	
SUGGESTION	BUY	122.00
	SELL	---
	S/L	121.60
	T/P:	122.60 122.80

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	121.999	122.128	121.606	52,2	122.079	↑ 7,0	122.009

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
122.302 (10/Jul)	121.499 (08/Jul)	123.321 (01/Jul)	121.298 (03/Jul)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	1418.730	1427.040	1402.200	24.84	1403.680	↓ 15.06	1418.740

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1427.040 (11/Jul)	1385.680 (09/Jul)	1437.590 (03/Jul)	1381.670 (01/Jul)	1439.150 (25/Jun)	1266.150 (02/May)

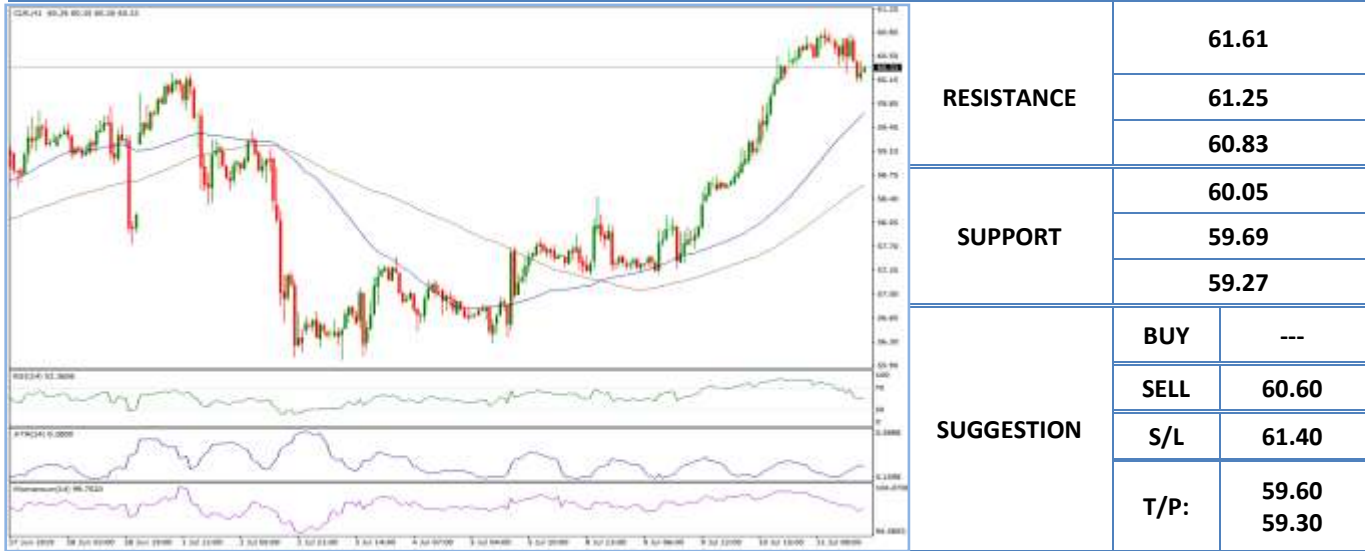
SILVER (XAG/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	15.219	15.296	15.080	0.22	15.095	↓ 0.12	15.216

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.296 (11/Jul)	14.924 (09/Jul)	15.441 (03/Jul)	14.873 (05/Jul)	16.191 (20/Feb)	14.273 (28/May)

OIL WTI – CLQ9/USD
(Exp. 22 Jul 2019)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
July 11	60.42	60.90	60.12	0.78	60.41	↑ 0.17	60.24

WEEKLY		JULY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
60.90 (11/Jul)	57.28 (08/Jul)	60.90 (11/Jul)	56.03 (03/Jul)	66.58 (23/Apr)	44.36 (02/Jan)



DISCLAIMER:

The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited