

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | OIL |

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|-------------------------|--|
| GLOBAL ECONOMIES | <ul style="list-style-type: none">• China on Tuesday rebuffed a suggestion from U.S. President Donald Trump that Beijing needs a trade deal with the United States because its economy is slowing, saying this was “totally misleading” and that both countries wanted an agreement.• The Reserve Bank of New Zealand (RBNZ) said on Tuesday that its sectoral factor model of core inflation was unchanged at 1.7 percent year-on-year in the second quarter.• The mood among German investors deteriorated more sharply than expected in July, a survey showed on Tuesday, with the ZEW institute pointing to the unresolved trade dispute between China and the United States as well as political tensions with Iran.• British wages, excluding bonuses, rose at their fastest pace in nearly 11 years, official data showed on Tuesday, but there were potential signs of future weakness in jobs growth, the economy's silver lining since the Brexit referendum.• The European Union's trade surplus in goods with the United States and its deficit with China both increased in the first five months of 2019, figures that could add extra strain to global tensions.• A private gauge of U.S. home builder sentiment increased in July as falling mortgage rates offset rising building costs and worries about global trade tensions.• U.S. retail sales increased more than expected in June, pointing to strong consumer spending, which could help to blunt some of the drag on the economy from weak business investment.• Federal Reserve Chair Jerome Powell reiterated a pledge to “act as appropriate” to keep the U.S. economy humming in a speech on Tuesday that validated expectations that an interest rate cut is on the way.• President Donald Trump said on Tuesday the United States still has a long way to go to conclude a trade deal with China but could impose tariffs on an additional \$325 billion worth of Chinese goods if it needed to do so. |
| GLOBAL MARKETS | <ul style="list-style-type: none">• A gauge of global equities fell on Tuesday and U.S. Treasury yields climbed as a stronger-than-anticipated report on retail sales raised the possibility the Federal Reserve could move towards a less dovish stance.• U.S. retail sales rose 0.4% in June, as households stepped up purchases of motor vehicles and a variety of other goods. The solid number comes on the heels of recent data showing a strong labor market and a pickup in consumer prices.• While the Fed is still largely expected to cut rates by a quarter of a percentage point at its July 30-31 policy meeting, expectations for a more aggressive half a percentage point cut have been scaled back. |
| FOREX | <p>The dollar rose against a basket of currencies on Tuesday as surprisingly strong growth in U.S. retail sales in June soothed worries about the American economy and trimmed expectations the Federal Reserve may embark on a deep interest rate cut later this month.</p> <p>The greenback strengthened versus the euro due to data that pointed to a deterioration in confidence among German investors prompted by the trade conflict between China and the United States and political tensions with Iran.</p> <p>The British pound fell to six-month lows against the euro and a 27-month trough versus the dollar as the Conservative Party's Boris Johnson and Jeremy Hunt, vying to be Britain's next prime minister, were seen to be toughening their line on Brexit negotiations. Investors are worried about the rising risk of a no-deal exit from the European Union.</p> <p>In late U.S. trading, an index that tracks the dollar against a group of six currencies was up 0.48% at 97.395 after touching 97.438, the highest in four sessions.</p> <p>Recent U.S. economic data have on balance beat expectations. Concerns about the drag from global trade disputes and sluggish inflation among developed economies, however, have led</p> |

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| | <p>policymakers to consider cutting interest rates and/or embarking on bond purchases to boost investor confidence and business activities.</p> <p>The U.S. Commerce Department said retail sales rose 0.4% in June, exceeding the 0.1% increase forecast among analysts polled by Reuters.</p> <p>On Tuesday, Fed Chairman Jerome Powell reiterated a pledge to act to support the current U.S. expansion, which is the longest on record.</p> <p>Dallas Fed President Robert Kaplan said he sees a case for a tactical rate cut, while Chicago Fed chief Charles Evans said he feels a 50 basis-point rate cut is needed to boost inflation.</p> <p>U.S. interest rate futures implied traders fully expect the Fed to lower key lending rates by at least a quarter point at its July 30-31 policy meeting, according to CME Group's FedWatch program.</p> <p>Traders also expect the European Central Bank to move policy rates deeper into negative territory later this year as the euro zone economy has been struggling. Earlier Tuesday, the ZEW Institute said its monthly survey showed economic sentiment among German investors fell to -24.5 in July from -21.1 the month before.</p> <p>The euro was down 0.47% at \$1.12055 and 0.04% lower at 121.42 yen. The single currency, however, was up 0.44% at 90.345 pence after touching a six-month peak at 90.47 earlier Tuesday. Sterling fell below \$1.24 for the first time since April 2017. It was 0.91% lower at \$1.2403.</p> |
| <p>GOLD</p> | <p>Gold prices fell on Tuesday after better-than-expected U.S. retail sales data lowered expectations of an aggressive interest rate cut by the U.S. Federal Reserve, boosting the dollar.</p> <p>Spot gold inched down 0.4% to \$1,408.74 per ounce as of 1:36 p.m. EDT (1736 GMT). U.S. gold futures settled about 0.2% lower at \$1,411.20.</p> <p>The U.S. Commerce Department said retail sales rose 0.4% last month as households stepped up purchases of motor vehicles and a variety of other goods. The dollar rose 0.5% against major rivals on the upbeat U.S. data, making greenback-denominated assets costlier for investors holding other currencies.</p> <p>Meanwhile, spot palladium fell over 3% to touch its lowest in three weeks at \$1,510 per ounce. The metal was last down about 3.3% at \$1,516.43 per ounce.</p> <p>U.S. President Donald Trump said Washington still has a long way to go to conclude a trade deal with China but could impose tariffs if needed. Trump earlier said that slowing economic growth in the world's second largest economy showed U.S. tariffs were having "a major effect" and Washington could add pressure.</p> <p>The auto-catalyst metal briefly surpassed a key psychological level of \$1,600 on Thursday, a level last touched in March.</p> <p>Among other precious metals, silver rose 1.5% to \$15.62 per ounce, after touching its highest since Feb. 28 at \$15.69 earlier in the session. Platinum was up 0.2% at \$840.98, after touching its highest since May 15 at \$850.62.</p> |
| <p>OIL</p> | <p>Oil prices turned lower on Tuesday, falling more than 3% after U.S. President Donald Trump said progress has been made with Iran, signaling tensions could ease in the Mideast.</p> <p>Brent crude futures LCOc1 fell \$2.13 a barrel, or 3.2%, to settle at \$64.35. The international benchmark hit a session high of \$67.09 earlier in the day. West Texas Intermediate crude futures CLc1 settled at \$57.62 a barrel, down \$1.96, or 3.3%. The U.S. benchmark hit a session high of \$60.06 early in the trading day.</p> <p>Trump on Tuesday said a lot of progress had been made with Iran and that he was not looking for regime change in the country. Trump, who made the remarks at a Cabinet meeting in the White House, did not give details about the progress, but U.S. Secretary of State Mike Pompeo said at the meeting Iran had said it was prepared to negotiate about its missile program. Tensions between the United States and Iran over Tehran's nuclear program have previously lent support to oil futures, given the potential for a price spike should the situation deteriorate.</p> <p>Uncertainty about China's economic prospects also pressured prices lower after data on Monday showed growth in the country had slowed to 6.2% from a year earlier, the weakest pace in at least 27 years.</p> |

Additionally, U.S. oil companies on Monday began restoring some of the nearly 74% of production that was shut at platforms in the Gulf of Mexico because of Hurricane Barry. Workers were returning to the more than 280 production platforms that had been evacuated. It can take several days for full production to resume. Inventory data will be published by the American Petroleum Institute on Tuesday evening, and by the U.S. Department of Energy on Wednesday. Some say bullish inventory data is structural, and not attributable only to the storm

ECONOMIC INDICATORS

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|----------------------|-------|-----|--|-----|--------|----------|---------|-------|
| 11-Jul - 15-Jul | N/A | CN | Aggregate Financing CNY | Jun | | 1900.0b | 1400.0b | |
| 11-Jul - 15-Jul | N/A | CN | New Yuan Loans CNY | Jun | | 1700.0b | 1180.0b | |
| 11-Jul - 18-Jul | N/A | CN | Foreign Direct Investment YoY CNY | Jun | | -- | 8.5% | |
| Mon/15-Jul-19 | 05:30 | NZ | Performance Services Index | Jun | 52.7 | -- | 53.6 | 53.5 |
| | All | JP | Bank Holiday (Marine Day) | | | | | |
| | 06:01 | GB | Rightmove House Prices MoM | Jul | -0.2% | -- | 0.3% | |
| | 06:01 | GB | Rightmove House Prices YoY | Jul | -0.2% | -- | 0.0% | |
| | 09:00 | CN | Fixed Assets Ex Rural YTD YoY | Jun | 5.8% | 5.5% | 5.6% | |
| | 09:00 | CN | GDP SA QoQ | 2Q | 1.6% | 1.5% | 1.4% | |
| | 09:00 | CN | GDP YoY | 2Q | 6.2% | 6.2% | 6.4% | |
| | 09:00 | CN | GDP YTD YoY | 2Q | 6.3% | 6.3% | 6.4% | |
| | 09:00 | CN | Industrial Production YoY | Jun | 6.3% | 5.2% | 5.0% | |
| | 09:00 | CN | Industrial Production YTD YoY | Jun | 6.0% | 5.9% | 6.0% | |
| | 09:00 | CN | Retail Sales YoY | Jun | 9.8% | 8.5% | 8.6% | |
| | 09:00 | CN | Retail Sales YTD YoY | Jun | 8.4% | 8.2% | 8.1% | |
| | 09:00 | CN | Surveyed Jobless Rate | Jun | 5.1% | -- | 5.0% | |
| | 19:30 | US | Empire Manufacturing | Jul | 4.3 | 2.0 | -8.6 | |
| | 19:50 | US | Fed's Williams Speaks at Labor briefing | | | | | |
| Tue/16-Jul-19 | 05:45 | NZ | CPI QoQ | 2Q | 0.6% | 0.6% | 0.1% | |
| | 05:45 | NZ | CPI YoY | 2Q | 1.7% | 1.7% | 1.5% | |
| | 08:30 | AU | RBA Minutes of July Policy Meeting | | | | | |
| | 15:30 | GB | Average Weekly Earnings 3M/YoY | May | 3.4% | 3.1% | 3.1% | 3.2% |
| | 15:30 | GB | Claimant Count Rate | Jun | 3.2% | -- | 3.1% | |
| | 15:30 | GB | Employment Change 3M/3M | May | 28k | 45k | 32k | |
| | 15:30 | GB | ILO Unemployment Rate 3Mths | May | 3.8% | 3.8% | 3.8% | |
| | 15:30 | GB | Jobless Claims Change | Jun | 38.0k | 22.8k | 23.2k | 24.5k |
| | 15:30 | GB | Weekly Earnings ex Bonus 3M/YoY | May | 3.6% | 3.5% | 3.4% | |
| | 16:00 | EZ | Trade Balance NSA | May | 23.0b | -- | 15.7b | |
| | 16:00 | EZ | Trade Balance SA | May | 20.2b | 17.5b | 15.3b | 15.7b |
| | 16:00 | DE | ZEW Survey Current Situation | Jul | -1.1 | 5.0 | 7.8 | |
| | 16:00 | EZ | ZEW Survey Expectations | Jul | -20.3 | -- | -20.2 | |
| | 16:00 | DE | ZEW Survey Expectations | Jul | -24.5 | -22.0 | -21.1 | |
| | 19:00 | GB | BOE's Carney speaks on panel in Paris. | | | | | |
| | 19:15 | US | Fed's Bostic Moderates Fed Listens Event in Augusta, Georgia | | | | | |
| | 19:30 | US | Retail Sales Advance MoM | Jun | 0.4% | 0.1% | 0.5% | 0.4% |
| | 19:30 | US | Retail Sales Control Group | Jun | 0.7% | 0.3% | 0.5% | 0.6% |
| | 19:30 | US | Retail Sales Ex Auto and Gas | Jun | 0.7% | 0.3% | 0.5% | |
| | 19:30 | US | Retail Sales Ex Auto MoM | Jun | 0.4% | 0.1% | 0.5% | 0.4% |
| | 20:15 | US | Capacity Utilization | Jun | 77.9% | 78.1% | 78.1% | |
| | 20:15 | US | Industrial Production MoM | Jun | 0.0% | 0.1% | 0.4% | |
| | 20:15 | US | Manufacturing (SIC) Production | Jun | 0.4% | 0.3% | 0.2% | |
| | 21:00 | US | Business Inventories | May | 0.3% | 0.3% | 0.5% | |
| | 21:00 | US | NAHB Housing Market Index | Jul | 65 | 64 | 64 | |
| Wed/17-Jul-19 | 02:30 | US | Fed's Evans to Speak in Chicago | | | | | |
| | 07:30 | AU | Westpac Leading Index MoM | Jun | | -- | -0.08% | |
| | 15:30 | GB | CPI Core YoY | Jun | | -- | 1.7% | |
| | 15:30 | GB | CPI MoM | Jun | | -- | 0.3% | |
| | 15:30 | GB | CPI YoY | Jun | | -- | 2.0% | |
| | 15:30 | GB | CPIH YoY | Jun | | -- | 1.9% | |

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|----------------------|-------|----|---|--------|-------|----------|--|
| | 15:30 | GB | House Price Index YoY | May | -- | 1.4% | |
| | 15:30 | GB | PPI Input NSA MoM | Jun | -- | 0.0% | |
| | 15:30 | GB | PPI Input NSA YoY | Jun | -- | 1.3% | |
| | 15:30 | GB | PPI Output Core NSA MoM | Jun | -- | 0.1% | |
| | 15:30 | GB | PPI Output Core NSA YoY | Jun | -- | 2.0% | |
| | 15:30 | GB | PPI Output NSA MoM | Jun | -- | 0.3% | |
| | 15:30 | GB | PPI Output NSA YoY | Jun | -- | 1.8% | |
| | 15:30 | GB | Retail Price Index | Jun | -- | 289.2 | |
| | 15:30 | GB | RPI Ex Mort Int.Payments (YoY) | Jun | -- | 3.0% | |
| | 15:30 | GB | RPI MoM | Jun | -- | 0.3% | |
| | 15:30 | GB | RPI YoY | Jun | -- | 3.0% | |
| | 16:00 | EZ | Construction Output MoM | May | -- | -0.8% | |
| | 16:00 | EZ | Construction Output YoY | May | -- | 3.9% | |
| | 16:00 | EZ | CPI Core YoY | Jun F | -- | 1.1% | |
| | 16:00 | EZ | CPI MoM | Jun | -- | 0.1% | |
| | 16:00 | EZ | CPI YoY | Jun F | -- | 1.2% | |
| | 19:30 | US | Building Permits | Jun | 1300k | 1294k | |
| | 19:30 | US | Building Permits MoM | Jun | 0.1% | 0.3% | |
| | 19:30 | CA | Consumer Price Index | Jun | -- | 136.6 | |
| | 19:30 | CA | CPI Core- Common YoY% | Jun | -- | 1.8% | |
| | 19:30 | CA | CPI Core- Median YoY% | Jun | -- | 2.1% | |
| | 19:30 | CA | CPI Core- Trim YoY% | Jun | -- | 2.3% | |
| | 19:30 | CA | CPI NSA MoM | Jun | -- | 0.4% | |
| | 19:30 | CA | CPI YoY | Jun | -- | 2.4% | |
| | 19:30 | US | Housing Starts | Jun | 1260k | 1269k | |
| | 19:30 | US | Housing Starts MoM | Jun | -0.7% | -0.9% | |
| | 19:30 | CA | Manufacturing Sales MoM | May | -- | -0.6% | |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Jul-12 | -- | -310k | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Jul-12 | -- | -9499k | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Jul-12 | -- | 3729k | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Jul-12 | -- | -1455k | |
| Thu/18-Jul-19 | 01:00 | US | U.S. Federal Reserve Releases Beige Book | | | | |
| | 06:50 | JP | Exports YoY | Jun | -- | -7.8% | |
| | 06:50 | JP | Imports YoY | Jun | -- | -1.5% | |
| | 06:50 | JP | Trade Balance | Jun | -- | -¥967.1b | |
| | 06:50 | JP | Trade Balance Adjusted | Jun | -- | -¥609.1b | |
| | 08:00 | KR | BoK 7-Day Repo Rate | Jul-18 | -- | 1.75% | |
| | 08:30 | AU | Employment Change | Jun | -- | 42.3k | |
| | 08:30 | AU | Full Time Employment Change | Jun | -- | 2.4k | |
| | 08:30 | AU | NAB Business Confidence | 2Q | -- | -1 | |
| | 08:30 | AU | Part Time Employment Change | Jun | -- | 39.8k | |
| | 08:30 | AU | Participation Rate | Jun | -- | 66.0% | |
| | 08:30 | AU | Unemployment Rate | Jun | -- | 5.2% | |
| | N/A | HK | Composite Interest Rate | Jun | -- | 0.84% | |
| | 13:00 | CH | Exports Real MoM | Jun | -- | -1.2% | |
| | 13:00 | CH | Imports Real MoM | Jun | -- | 0.7% | |
| | 15:30 | GB | Bank of England Bank Liabilites/Credit Conditions Surveys | | | | |
| | 15:30 | GB | Retail Sales Ex Auto Fuel MoM | Jun | -- | -0.3% | |
| | 15:30 | GB | Retail Sales Ex Auto Fuel YoY | Jun | -- | 2.2% | |
| | 15:30 | GB | Retail Sales Inc Auto Fuel MoM | Jun | -- | -0.5% | |
| | 15:30 | GB | Retail Sales Inc Auto Fuel YoY | Jun | -- | 2.3% | |
| | 15:30 | HK | Unemployment Rate SA | Jun | -- | 2.8% | |
| | 19:30 | CA | ADP Canada Releases June Payroll Estimates | | | | |
| | 19:30 | US | Continuing Claims | Jul-06 | -- | -- | |
| | 19:30 | US | Initial Jobless Claims | Jul-13 | -- | -- | |
| | 19:30 | US | Philadelphia Fed Business Outlook | Jul | 5 | 0.3 | |
| | 20:30 | US | Fed's Bostic Speaks to Clarksville Chamber in Tennessee | | | | |
| | 21:00 | US | Leading Index | Jun | 0.1% | 0.0% | |
| Fri/19-Jul-19 | 01:15 | US | Fed's Williams Speaks on Monetary Policy | | | | |
| | 04:00 | KR | PPI YoY | Jun | -- | 0.4% | |
| | 06:30 | JP | Japan Jun CPI | | | | |
| | 06:30 | JP | Natl CPI Ex Fresh Food YoY | Jun | -- | 0.8% | |
| | 06:30 | JP | Natl CPI Ex Fresh Food, Energy YoY | Jun | -- | 0.5% | |
| | 06:30 | JP | Natl CPI YoY | Jun | -- | 0.7% | |
| | 11:30 | JP | All Industry Activity Index MoM | May | -- | 0.9% | |
| | 13:00 | DE | PPI MoM | Jun | -- | -0.1% | |
| | 13:00 | DE | PPI YoY | Jun | -- | 1.9% | |
| | 15:00 | EZ | ECB Current Account SA | May | -- | 20.9b | |
| | 15:30 | GB | Central Government NCR | Jun | -- | 16.6b | |
| | 15:30 | GB | PSNB ex Banking Groups | Jun | -- | 5.1b | |
| | 15:30 | GB | Public Finances (PSNCR) | Jun | -- | 10.7b | |
| | 15:30 | GB | Public Sector Net Borrowing | Jun | -- | 4.5b | |

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|----------------------|-------|----|---|--------|--|------|-------|--|
| | 19:30 | CA | Retail Sales Ex Auto MoM | May | | -- | 0.1% | |
| | 19:30 | CA | Retail Sales MoM | May | | -- | 0.1% | |
| | 21:00 | US | U. of Mich. 1 Yr Inflation | Jul P | | -- | 2.7% | |
| | 21:00 | US | U. of Mich. 5-10 Yr Inflation | Jul P | | -- | 2.3% | |
| | 21:00 | US | U. of Mich. Current Conditions | Jul P | | -- | 111.9 | |
| | 21:00 | US | U. of Mich. Expectations | Jul P | | -- | 89.3 | |
| | 21:00 | US | U. of Mich. Sentiment | Jul P | | 98.4 | 98.2 | |
| | 22:05 | US | Fed's Bullard Speaks at Central Bank Research in New York | | | | | |
| Sat/20-Jul-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Jul-19 | | -- | -- | |
| | 03:30 | US | Fed's Rosengren Joins Panel on Central Bank Independence | | | | | |

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.13087 | |
| | 1.12855 | |
| | 1.12472 | |
| SUPPORT | 1.11857 | |
| | 1.11625 | |
| | 1.11242 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.1220 |
| | S/L | 1.1260 |
| | T/P: | 1.1160 1.1140 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 1.12597 | 1.12623 | 1.12008 | 61,5 | 1.12090 | ↓ 47,6 | 1.12566 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.12828 (15/Jul) | 1.12008 (16/Jul) | 1.13698 (01/Jul) | 1.11921 (09/Jul) | 1.15685 (10/Jan) | 1.11060 (23/May) |

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 108.998 | |
| | 108.681 | |
| | 108.444 | |
| SUPPORT | 107.890 | |
| | 107.573 | |
| | 107.336 | |
| SUGGESTION | BUY | 108.10 |
| | SELL | --- |
| | S/L | 107.70 |
| | T/P: | 108.70 108.90 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 107.874 | 108.364 | 107.810 | 55,4 | 108.207 | ↑ 31,7 | 107.890 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 108.364 (16/Jul) | 107.787 (15/Jul) | 108.978 (10/Jul) | 107.522 (03/Jul) | 112.388 (24/Apr) | 106.542 (03/Jan) |

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.26087 | |
| | 1.25640 | |
| | 1.24846 | |
| SUPPORT | 1.23605 | |
| | 1.23158 | |
| | 1.22364 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.2425 |
| | S/L | 1.2475 |
| | T/P: | 1.2355 1.2325 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|---------|----------|
| July 16 | 1.25142 | 1.25194 | 1.23953 | 124,1 | 1.24052 | ↓ 109,6 | 1.25148 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.25751 (15/Jul) | 1.23953 (16/Jul) | 1.27046 (01/Jul) | 1.23953 (16/Jul) | 1.33721 (13/Mar) | 1.23953 (16/Jul) |

USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.99601 | |
| | 0.99265 | |
| | 0.99017 | |
| SUPPORT | 0.98433 | |
| | 0.98097 | |
| | 0.97849 | |
| SUGGESTION | BUY | 0.9865 |
| | SELL | --- |
| | S/L | 0.9825 |
| | T/P: | 0.9925 0.9945 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 0.98399 | 0.98930 | 0.98346 | 58,4 | 0.98769 | ↑ 34,0 | 0.98429 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.98930 (16/Jul) | 0.98163 (15/Jul) | 0.99504 (09/Jul) | 0.97875 (01/Jul) | 1.02358 (26/Apr) | 0.96927 (25/Jun) |

AUD/USD

Interest Rate: 1.00% (AU)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.70661 | |
| | 0.70547 | |
| | 0.70320 | |
| SUPPORT | 0.69979 | |
| | 0.69865 | |
| | 0.69638 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.7020 |
| | S/L | 0.7070 |
| | T/P: | 0.6950 0.6920 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 0.70380 | 0.70433 | 0.70092 | 34,1 | 0.70114 | ↓ 25,6 | 0.70370 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.70433 (16/Jul) | 0.70092 (16/Jul) | 0.70466 (04/Jul) | 0.69093 (10/Jul) | 0.72941 (31/Jan) | 0.68288 (03/Jan) |

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.67663 | |
| | 0.67516 | |
| | 0.67237 | |
| SUPPORT | 0.66811 | |
| | 0.66664 | |
| | 0.66385 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.6705 |
| | S/L | 0.6755 |
| | T/P: | 0.6635 0.6605 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 0.67178 | 0.67370 | 0.66944 | 42,6 | 0.66952 | ↓ 20,6 | 0.67158 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.67370 (16/Jul) | 0.66894 (15/Jul) | 0.67370 (16/Jul) | 0.65655 (10/Jul) | 0.69406 (01/Feb) | 0.64805 (23/May) |

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.31722 | |
| | 1.31293 | |
| | 1.31076 | |
| SUPPORT | 1.30430 | |
| | 1.30001 | |
| | 1.29784 | |
| SUGGESTION | BUY | 1.3070 |
| | SELL | --- |
| | S/L | 1.3020 |
| | T/P: | 1.3140 1.3170 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 1.30445 | 1.30908 | 1.30218 | 69,0 | 1.30784 | ↑ 32,2 | 1.30462 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.30908 (16/Jul) | 1.30201 (15/Jul) | 1.31441 (01/Jul) | 1.30169 (12/Jul) | 1.36613 (02/Jan) | 1.30169 (12/Jul) |

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 122.201 | |
| | 121.932 | |
| | 121.618 | |
| SUPPORT | 121.035 | |
| | 120.766 | |
| | 120.452 | |
| SUGGESTION | BUY | --- |
| | SELL | 121.40 |
| | S/L | 121.80 |
| | T/P: | 120.80 120.60 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 16 | 121.464 | 121.663 | 121.080 | 58,3 | 121.305 | ↓ 15,7 | 121.462 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 121.835 (15/Jul) | 121.080 (16/Jul) | 123.321 (01/Jul) | 121.080 (16/Jul) | 127.483 (01/Mar) | 120.755 (03/Jan) |

GOLD (XAU/USD)



| | | |
|------------|----------|--------------------|
| RESISTANCE | 1433.103 | |
| | 1425.647 | |
| | 1415.673 | |
| SUPPORT | 1398.243 | |
| | 1390.787 | |
| | 1380.813 | |
| SUGGESTION | BUY | --- |
| | SELL | 1408.00 |
| | S/L | 1415.00 |
| | T/P: | 1398.00 1393.00 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|----------|----------|----------|-------|----------|--------|----------|
| July 16 | 1414.640 | 1418.190 | 1400.760 | 17.43 | 1405.700 | ↓ 8.06 | 1413.760 |

| WEEKLY | | JULY | | 2019 | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1418.190 (16/Jul) | 1400.760 (16/Jul) | 1437.590 (03/Jul) | 1381.670 (01/Jul) | 1439.150 (25/Jun) | 1266.150 (02/May) |

SILVER (XAG/USD)



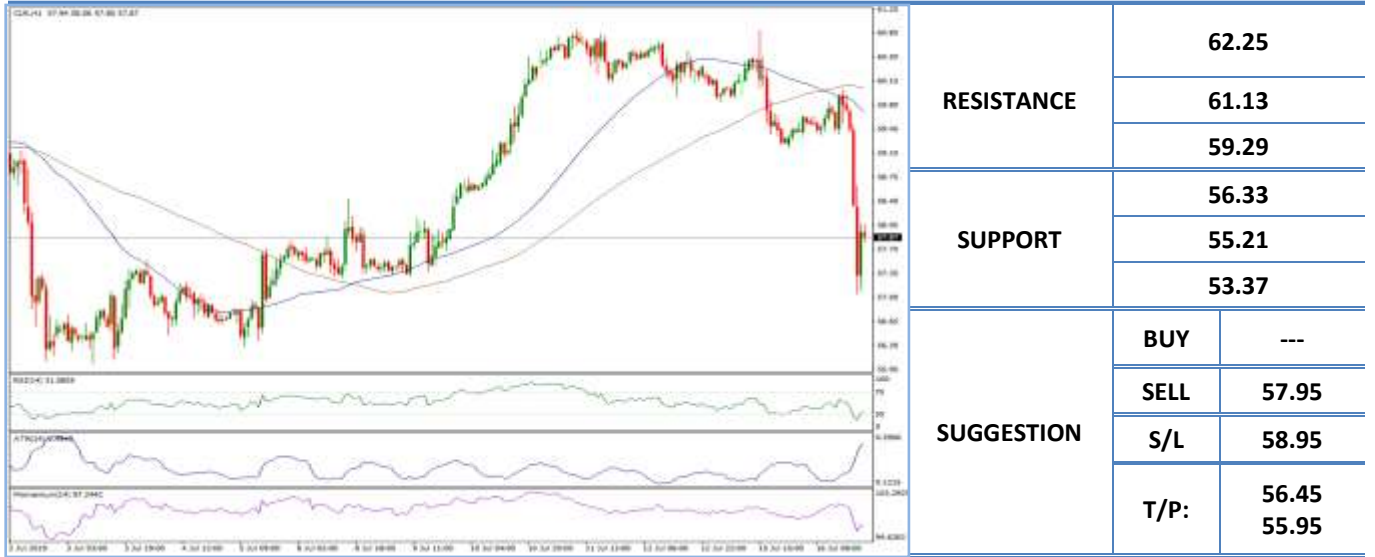
| | | |
|------------|--------|----------------|
| RESISTANCE | 16.087 | |
| | 15.880 | |
| | 15.705 | |
| SUPPORT | 15.323 | |
| | 15.116 | |
| | 14.941 | |
| SUGGESTION | BUY | 15.45 |
| | SELL | --- |
| | S/L | 15.35 |
| | T/P: | 15.65 15.75 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|--------|--------|--------|-------|--------|--------|----------|
| July 16 | 15.372 | 15.673 | 15.291 | 0.38 | 15.531 | ↑ 0.18 | 15.354 |

| WEEKLY | | JULY | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 15.673 (16/Jul) | 15.141 (15/Jul) | 15.673 (16/Jul) | 14.873 (05/Jul) | 16.191 (20/Feb) | 14.273 (28/May) |

OIL WTI – CLQ9/USD

(Exp. 22 Jul 2019)



| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|-------|-------|-------|-------|-------|--------|----------|
| July 16 | 59.22 | 60.01 | 57.05 | 2.96 | 57.46 | ↓ 1.84 | 59.30 |

| WEEKLY | | JULY | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 60.88 (15/Jul) | 57.05 (16/Jul) | 60.90 (11/Jul) | 56.03 (03/Jul) | 66.58 (23/Apr) | 44.36 (02/Jan) |



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