

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

| | |
|--------------------------------|--|
| <p>GLOBAL ECONOMIES</p> | <ul style="list-style-type: none"> • Japanese manufacturing contracted for a third straight month in July, albeit at a slower pace, as domestic and export demand remained depressed, a preliminary business survey showed on Wednesday. • Top U.S. and Chinese negotiators will meet face-to-face next week for the first time since the countries' leaders agreed in June to revive talks aimed at ending a yearlong trade war between the world's two largest economies. • Euro zone lending continued to grow at a steady pace in June while a money supply indicator, which often foreshadows future activity, lost pace, data from the European Central Bank showed on Wednesday. • Euro zone business growth was weaker than expected in July, hampered by a deepening contraction in manufacturing, and forward-looking indicators in surveys published on Wednesday suggest conditions will get worse next month. • A recession in Germany's manufacturing sector worsened in July with the performance of goods producers dropping to the lowest level in seven years, a survey showed on Wednesday, suggesting a deteriorating growth outlook for Europe's largest economy. • The number of mortgages approved for British house purchases edged up to one of its highest levels in the past two years last month, though credit card lending grew at a slower pace, data from industry body UK Finance showed on Wednesday. • Boris Johnson promised in his first speech as prime minister to lead Britain out of the European Union on Oct. 31 with "no ifs or buts" and warned that if the European Union refused to negotiate then there would be a no-deal Brexit. • Sales of new U.S. single-family homes rebounded sharply in June, but sales for the prior three months were revised down, indicating that the housing market continued to tread water despite lower mortgage rates and a strong labor market. • U.S. mortgage applications decreased last week, as expensive materials and shortages of land and labor have constrained builders' ability to produce more affordable housing, the Mortgage Bankers Association said on Wednesday. |
| <p>GLOBAL MARKETS</p> | <ul style="list-style-type: none"> • Tech companies led the S&P 500 and the Nasdaq to record closing highs on Wednesday but the Dow lost ground on downbeat earnings, while the euro dropped to a two-month low, pressured by soft economic data. • Investors were encouraged in recent days by hopes for trade negotiations and expectations the European Central Bank and the U.S. Federal Reserve will ease monetary policy. • U.S. Treasuries yields fell in line with yield declines in European government debt after the downbeat economic data fueled expectations that the European Central Bank and the Fed will lower interest rates. |
| <p>FOREX</p> | <p>The euro fell to a two-month low against the dollar on Wednesday, weighed down by weak economic data that bolstered expectations that the European Central Bank could undertake aggressive monetary policy easing as soon as this week.</p> <p>The dollar was little changed against a basket of currencies after three straight days of gains, trading in narrow ranges ahead of monetary policy meetings at the ECB on Thursday and the Federal Reserve next week.</p> <p>U.S. data on Wednesday overall were weaker than expected, with manufacturing activity slowing to a near 10-year low in early July. U.S. new home sales rebounded in June, but sales for the prior three months were revised lower.</p> <p>In the euro zone, money markets are pricing in a 54% chance of a 10-basis-point cut at Thursday's ECB meeting. The probability rose after the eurozone purchasing managers' index unexpectedly fell to a three-month low of 51.5 in July from 52.2 in June. Economists polled by Reuters had expected a slight decline to 52.1. The 50 mark separates economic growth from</p> |

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|--------------------|---|
| | <p>contraction.</p> <p>In afternoon trading, the euro was down 0.1% at \$1.1137 after earlier hitting \$1.1128, its lowest since May 30. The euro has shed 2% of its value this month as investors priced in the probability of euro zone borrowing costs falling deeper into negative territory.</p> <p>The dollar was 0.1% lower against the yen at 108.17 yen. Against a basket of currencies, the greenback was little changed at 97.704.</p> <p>The greenback showed little reaction to the testimony of former Special Counsel Robert Mueller to U.S. Congress, who said on Wednesday he had not exonerated President Donald Trump of obstruction of justice.</p> <p>The dollar gained the previous day after Washington reached a deal to lift government borrowing limits, which analysts said could limit the Fed's appetite for rate cuts.</p> <p>The pound rose slightly from recent lows after Boris Johnson on Tuesday won the contest to be Britain's next prime minister, focusing investor attention on the prospect of a no-deal Brexit. Sterling was last up 0.4% at \$1.2483, not far from the 27-month low of \$1.2382 it hit last week. It rallied 0.6% versus the euro, which dropped to 89.16 pence.</p> <p>The pound extended gains after Johnson, in his first speech as prime minister, promised to lead Britain out of the European Union on Oct. 31 with "no ifs or buts" and warned that if the European Union refused to negotiate then there would be a no-deal Brexit.</p> |
| <p>GOLD</p> | <p>Gold gained on Wednesday en route to snap a three-session losing streak on expectations the U.S. Federal Reserve and other major central banks would adopt a dovish approach to monetary policy, while silver soared to a more than one-year high.</p> <p>Spot gold was up about 0.5% at \$1,423.30 an ounce as of 1:41 p.m. EDT (1741 GMT), below last week's peak of \$1,452.60. U.S. gold futures settled 0.1% higher at \$1,423.60.</p> <p>Investors expect the U.S. central bank to cut its overnight benchmark lending rate at its July 30-31 policy meeting. Futures remain 100% priced for a rate cut of 25 basis points from the Fed and imply an 18% chance of 50 basis points.</p> <p>Bullion also largely ignored a robust dollar, which held close to a seven-week peak against key rivals. Gold priced in euros rose close to a 6-1/2 year high scaled last week, after weak euro zone data kindled expectations for aggressive monetary policy easing by the European Central Bank when it meets on Thursday.</p> <p>The euro zone purchasing managers' index (PMI), considered a good guide to economic health, dropped to 51.5 this month from 52.2 in June, missing the median expectation in a Reuters poll for 52.1.</p> <p>A U.S. Navy ship took defensive action against a second Iranian drone in the Strait of Hormuz last week, but did not see the drone go into the water, the U.S. military said on Tuesday.</p> <p>Silver gained 1.2% to \$16.60 per ounce. It touched \$16.64 earlier in the session, its highest in over an year. Silver ETFs tracked by Reuters have risen to record levels, at 666.2 million ounces.</p> <p>Platinum rose 2.6% to \$876.39, having touched a near three-month high of \$876.99 earlier in the session, while palladium edged up 0.5% to \$1,535.13 per ounce.</p> |
| <p>OIL</p> | <p>Oil prices fell 1% on Wednesday, failing to draw lasting support from a large decrease in U.S. crude stockpiles as investors worried about global oil demand.</p> <p>Brent crude LCOc1 futures dropped 65 cents, or 1%, to settle at \$63.18 a barrel, while U.S. West Texas Intermediate (WTI) crude CLc1 futures fell 89 cents, or 1.6%, to settle at \$55.88 a barrel.</p> <p>Earlier in the session, the front-month Brent contract LCOc1 flipped to trade at a discount to the second-month contract LCOc2, a market structure known as contango, for the first time since March. Sentiment in the oil market has darkened as investors worry that slowing global economic growth will weaken demand for oil.</p> <p>On the supply side, OPEC members Saudi Arabia and Kuwait have discussed resuming oil production in jointly operated fields in the Saudi-Kuwaiti Neutral Zone, Kuwaiti state news agency KUNA said on Wednesday.</p> <p>The two countries halted output from the oilfields - Khafji and Wafra - more than four years ago, cutting some 500,000 barrels per day, or 0.5 percent of global oil supply.</p> <p>Oil prices initially rose after Energy Information Administration data on Wednesday showed a</p> |

large drawdown in U.S. crude stockpiles. Crude inventories fell by 10.8 million barrels in the week to July 19. Analysts expected a decrease of 4 million barrels. But the gains did not hold.

U.S. oil companies cut some production in the Gulf of Mexico ahead of Hurricane Barry, which came ashore in Louisiana earlier this month.

Meanwhile, investors eyed heightened tensions in the Middle East. A U.S. Navy ship took defensive action against a second Iranian drone in the Strait of Hormuz last week but did not see the drone go into the water, the U.S. military said on Tuesday. Iran's president, Hassan Rouhani, said on Wednesday his country was ready for "just" negotiations but not if they meant surrender.

Also fueling tensions, Britain gained initial support from France, Italy and Denmark for its plan for a European-led naval mission to ensure safe shipping through the Strait of Hormuz following Iran's capture of a British-flagged tanker.

The military adviser to Iran's supreme leader was quoted on Wednesday as saying that any change in the status of the Strait of Hormuz, which Tehran says it protects, would open the door to a dangerous confrontation.

ECONOMIC INDICATORS

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|-----------------|-------|-----------------------------|---|-------|--------|----------|--------|-------|
| Mon/22-Jul-19 | 14:00 | JP | Convenience Store Sales YoY | Jun | 0.0% | -- | 1.7% | |
| | 15:30 | HK | CPI Composite YoY | Jun | 3.3% | 2.6% | 2.8% | |
| 22-Jul - 28-Jul | N/A | GB | Conservatives to name new Prime Minister after party vote | | | | | |
| | 19:30 | US | Chicago Fed Nat Activity Index | Jun | -0.02 | -0.7 | -0.05 | |
| | 19:30 | CA | Wholesale Trade Sales MoM | May | -1.8% | 0.4% | 1.7% | 1.6% |
| Tue/23-Jul-19 | 05:30 | AU | RBA's Kent Gives Speech at Bloomberg, Sydney | | | | | |
| | 13:00 | JP | Machine Tool Orders YoY | Jun F | -37.9% | -- | -38% | |
| | 17:00 | GB | CBI Business Optimism | Jul | -32 | -20 | -13 | |
| | 17:00 | GB | CBI Trends Selling Prices | Jul | 12 | -- | 4 | |
| | 17:00 | GB | CBI Trends Total Orders | Jul | -34 | -15 | -15 | |
| | 20:00 | US | FHFA House Price Index MoM | May | 0.1% | 0.4% | 0.4% | |
| | 21:00 | EZ | Consumer Confidence | Jul A | -6.6 | -7.1 | -7.2 | |
| | 21:00 | US | Existing Home Sales | Jun | 5.27m | 5.32m | 5.34m | 5.36m |
| | 21:00 | US | Existing Home Sales MoM | Jun | -1.7% | -0.4% | 2.5% | 2.9% |
| | 21:00 | US | Richmond Fed Manufact. Index | Jul | -12 | 5 | 3 | |
| Wed/24-Jul-19 | 05:45 | NZ | Exports NZD | Jun | 5.01b | 5.29b | 5.81b | |
| | 05:45 | NZ | Imports NZD | Jun | 4.65b | 5.20b | 5.54b | |
| | 05:45 | NZ | Trade Balance 12 Mth YTD NZD | Jun | -4937m | -5105m | -5492m | |
| | 05:45 | NZ | Trade Balance NZD | Jun | 365m | 100m | 264m | |
| | 06:00 | AU | CBA Australia PMI Composite | Jul P | 51.8 | -- | 52.5 | |
| | 06:00 | AU | CBA Australia PMI Mfg | Jul P | 51.4 | -- | 52 | |
| | 06:00 | AU | CBA Australia PMI Services | Jul P | 51.9 | -- | 52.6 | |
| | 07:30 | JP | Jibun Bank Japan PMI Composite | Jul P | 51.2 | 50.5 | 50.8 | |
| | 07:30 | JP | Jibun Bank Japan PMI Mfg | Jul P | 49.6 | 49.0 | 49.3 | |
| | 07:30 | JP | Jibun Bank Japan PMI Services | Jul P | 52.3 | 51.5 | 51.9 | |
| | 12:00 | JP | Coincident Index | May F | 103.4 | -- | 103.2 | |
| | 12:00 | JP | Leading Index CI | May F | 94.9 | -- | 95.2 | |
| | 14:30 | DE | Markit Germany Services PMI | Jul P | 55.4 | 55.3 | 55.8 | |
| | 14:30 | DE | Markit/BME Germany Composite PMI | Jul P | 51.4 | 52.4 | 52.6 | |
| | 14:30 | DE | Markit/BME Germany Manufacturing PMI | Jul P | 43.1 | 45.2 | 45 | |
| | 15:00 | EZ | Markit Eurozone Composite PMI | Jul P | 51.5 | 52.1 | 52.2 | |
| | 15:00 | EZ | Markit Eurozone Manufacturing PMI | Jul P | 46.4 | 47.6 | 47.6 | |
| | 15:00 | EZ | Markit Eurozone Services PMI | Jul P | 53.3 | 53.3 | 53.6 | |
| | 15:30 | GB | UK Finance Loans for Housing | Jun | 42653 | 42800 | 42407 | |
| | 20:45 | US | Markit US Composite PMI | Jul P | 51.6 | -- | 51.5 | |
| 20:45 | US | Markit US Manufacturing PMI | Jul P | 50.0 | 51.0 | 50.6 | | |

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|----------------------|-------|----|--|--------|---------|----------|----------|-------|
| | 20:45 | US | Markit US Services PMI | Jul P | 52.2 | 51.8 | 51.5 | |
| | 21:00 | US | New Home Sales | Jun | 646k | 658k | 626k | 604k |
| | 21:00 | US | New Home Sales MoM | Jun | 7.0% | 5.1% | -7.8% | -8.2k |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Jul-19 | -429k | -- | -1351k | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Jul-19 | -10835k | -4443k | -3116k | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Jul-19 | 613k | 382k | 5686k | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Jul-19 | -226k | -1395k | 3565k | |
| Thu/25-Jul-19 | 06:00 | KR | GDP SA QoQ | 2Q P | | -- | -0.4% | |
| | 06:00 | KR | GDP YoY | 2Q P | | 1.8% | 1.7% | |
| | 06:50 | JP | PPI Services YoY | Jun | | -- | 0.8% | |
| | 10:05 | AU | RBA's Lowe Gives Speech in Sydney | | | | | |
| | 15:00 | DE | IFO Business Climate | Jul | | 97.6 | 97.4 | |
| | 15:00 | DE | IFO Current Assessment | Jul | | 100.8 | 100.8 | |
| | 15:00 | DE | IFO Expectations | Jul | | 94 | 94.2 | |
| | 15:30 | HK | Exports YoY | Jun | | -- | -2.4% | |
| | 15:30 | HK | Imports YoY | Jun | | -- | -4.3% | |
| | 15:30 | HK | Trade Balance HKD | Jun | | -- | -34.7b | |
| | 17:00 | GB | CBI Retailing Reported Sales | Jul | | -- | -42 | |
| | 17:00 | GB | CBI Total Dist. Reported Sales | Jul | | -- | -22 | |
| | 17:00 | CA | CFIB Business Barometer | Jul | | -- | 61.5 | |
| | 18:45 | EZ | ECB Deposit Facility Rate | Jul-25 | | -0.4% | -0.4% | |
| | 18:45 | EZ | ECB Main Refinancing Rate | Jul-25 | | 0.0% | 0.0% | |
| | 18:45 | EZ | ECB Marginal Lending Facility | Jul-25 | | 0.25% | 0.25% | |
| | 19:30 | US | Advance Goods Trade Balance | Jun | | -\$72.3b | -\$74.5b | |
| | 19:30 | US | Cap Goods Orders Nondef Ex Air | Jun P | | -- | 0.5% | |
| | 19:30 | US | Cap Goods Ship Nondef Ex Air | Jun P | | -- | 0.6% | |
| | 19:30 | US | Continuing Claims | Jul-13 | | -- | -- | |
| | 19:30 | US | Durable Goods Orders | Jun P | | 0.9% | -1.3% | |
| | 19:30 | US | Durables Ex Transportation | Jun P | | 0.3% | 0.4% | |
| | 19:30 | EZ | ECB's Draghi Speaks in Frankfurt After Policy Decision | | | | | |
| | 19:30 | US | Initial Jobless Claims | Jul-20 | | -- | -- | |
| | 19:30 | US | Retail Inventories MoM | Jun | | -- | 0.5% | |
| | 19:30 | US | Wholesale Inventories MoM | Jun P | | -- | 0.4% | |
| | 22:00 | US | Kansas City Fed Manf. Activity | Jul | | -- | 0 | |
| Fri/26-Jul-19 | 04:00 | KR | Consumer Confidence | Jul | | -- | 97.5 | |
| | 15:00 | EZ | ECB Survey of Professional Forecasters | | | | | |
| | 19:30 | US | Core PCE QoQ | 2Q A | | -- | 1.2% | |
| | 19:30 | US | GDP Annualized QoQ | 2Q A | | 1.7% | 3.1% | |
| | 19:30 | US | GDP Price Index | 2Q A | | 1.8% | 0.9% | |
| | 19:30 | US | Personal Consumption | 2Q A | | -- | 0.9% | |
| Sat/27-Jul-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Jul-26 | | -- | -- | |
| | 08:30 | CN | Industrial Profits YoY | Jun | | -- | 1.1% | |
| 27-Jul - 03-Aug | N/A | DE | Retail Sales MoM | Jun | | -- | -0.6% | |
| 27-Jul - 03-Aug | N/A | DE | Retail Sales NSA YoY | Jun | | -- | 4.0% | |

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.11815 | |
| | 1.11680 | |
| | 1.11528 | |
| SUPPORT | 1.11241 | |
| | 1.11106 | |
| | 1.10954 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.1145 |
| | S/L | 1.1185 |
| | T/P: | 1.1080 1.1065 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 1.11511 | 1.11546 | 1.11259 | 28,7 | 1.11392 | ↓ 10,7 | 1.11499 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.12240 (22/Jul) | 1.11259 (24/Jul) | 1.13698 (01/Jul) | 1.11259 (24/Jul) | 1.15685 (10/Jan) | 1.11060 (23/May) |

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 108.664 | |
| | 108.464 | |
| | 108.325 | |
| SUPPORT | 107.986 | |
| | 107.786 | |
| | 107.647 | |
| SUGGESTION | BUY | 108.10 |
| | SELL | --- |
| | S/L | 107.75 |
| | T/P: | 108.70 108.85 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 108.215 | 108.264 | 107.925 | 33,9 | 108.158 | ↓ 2,1 | 108.179 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 108.275 (23/Jul) | 107.702 (22/Jul) | 108.978 (10/Jul) | 107.200 (18/Jul) | 112.388 (24/Apr) | 106.542 (03/Jan) |

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.26212 | |
| | 1.25712 | |
| | 1.25259 | |
| SUPPORT | 1.24306 | |
| | 1.23806 | |
| | 1.23353 | |
| SUGGESTION | BUY | 1.2470 |
| | SELL | --- |
| | S/L | 1.2425 |
| | T/P: | 1.2540 1.2570 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 1.24379 | 1.25212 | 1.24259 | 95,3 | 1.24822 | ↑ 46,0 | 1.24362 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.25212 (24/Jul) | 1.24168 (23/Jul) | 1.27046 (01/Jul) | 1.23810 (17/Jul) | 1.33721 (13/Mar) | 1.23810 (17/Jul) |

USD/CHF

Interest Rate: 2.25%-2.50% (US) / -1.25 to -0.25% (CH)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.99068 | |
| | 0.98900 | |
| | 0.98688 | |
| SUPPORT | 0.98308 | |
| | 0.98140 | |
| | 0.97928 | |
| SUGGESTION | BUY | 0.9840 |
| | SELL | --- |
| | S/L | 0.9805 |
| | T/P: | 0.9890 0.9910 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 0.98481 | 0.98732 | 0.98352 | 38,0 | 0.98391 | ↓ 11,7 | 0.98508 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.98732 (24/Jul) | 0.98028 (22/Jul) | 0.99504 (09/Jul) | 0.97875 (01/Jul) | 1.02358 (26/Apr) | 0.96927 (25/Jun) |

AUD/USD

Interest Rate: 1.00% (AU)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.70297 | |
| | 0.70169 | |
| | 0.69970 | |
| SUPPORT | 0.69643 | |
| | 0.69515 | |
| | 0.69316 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.6985 |
| | S/L | 0.7005 |
| | T/P: | 0.6945 0.6915 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 0.70031 | 0.70041 | 0.69714 | 32,7 | 0.69751 | ↓ 28,1 | 0.70032 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.70560 (22/Jul) | 0.69714 (24/Jul) | 0.70809 (19/Jul) | 0.69093 (10/Jul) | 0.72941 (31/Jan) | 0.68288 (03/Jan) |

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.67528 | |
| | 0.67374 | |
| | 0.67211 | |
| SUPPORT | 0.66894 | |
| | 0.66740 | |
| | 0.66577 | |
| SUGGESTION | BUY | 0.6695 |
| | SELL | --- |
| | S/L | 0.6675 |
| | T/P: | 0.6735 0.6765 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 0.66993 | 0.67221 | 0.66904 | 31,7 | 0.67035 | ↑ 1,3 | 0.67022 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.67858 (22/Jul) | 0.66904 (24/Jul) | 0.67894 (19/Jul) | 0.65655 (10/Jul) | 0.69406 (01/Feb) | 0.64805 (23/May) |

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.31846 | |
| | 1.31671 | |
| | 1.31528 | |
| SUPPORT | 1.31210 | |
| | 1.31035 | |
| | 1.30892 | |
| SUGGESTION | BUY | 1.3130 |
| | SELL | --- |
| | S/L | 1.3110 |
| | T/P: | 1.3170 1.3190 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 1.31323 | 1.31496 | 1.31178 | 31,8 | 1.31357 | ↑ 10,6 | 1.31251 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.31630 (23/Jul) | 1.30395 (22/Jul) | 1.31630 (23/Jul) | 1.30147 (19/Jul) | 1.36613 (02/Jan) | 1.30147 (19/Jul) |

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 121.228 | |
| | 120.959 | |
| | 120.725 | |
| SUPPORT | 120.222 | |
| | 119.953 | |
| | 119.719 | |
| SUGGESTION | BUY | --- |
| | SELL | 120.60 |
| | S/L | 121.00 |
| | T/P: | 120.00 119.80 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|---------|---------|---------|-------|---------|--------|----------|
| July 24 | 120.681 | 120.691 | 120.188 | 50,3 | 120.483 | ↓ 5,3 | 120.536 |

| WEEKLY | | JULY | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 121.149 (22/Jul) | 120.188 (24/Jul) | 123.321 (01/Jul) | 120.188 (24/Jul) | 127.483 (01/Mar) | 120.188 (24/Jul) |

GOLD (XAU/USD)



| | | |
|------------|----------|--------------------|
| RESISTANCE | 1444.363 | |
| | 1436.897 | |
| | 1431.153 | |
| SUPPORT | 1417.943 | |
| | 1410.477 | |
| | 1404.733 | |
| SUGGESTION | BUY | 1423.00 |
| | SELL | --- |
| | S/L | 1417.00 |
| | T/P: | 1431.00 1436.00 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|----------|----------|----------|-------|----------|--------|----------|
| July 24 | 1416.750 | 1429.430 | 1416.220 | 13.21 | 1425.410 | ↑ 8.00 | 1417.410 |

| WEEKLY | | JULY | | 2019 | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1430.250 (23/Jul) | 1414.160 (23/Jul) | 1452.870 (19/Jul) | 1381.670 (01/Jul) | 1452.870 (19/Jul) | 1266.150 (02/May) |

SILVER (XAG/USD)



| | | |
|------------|--------|----------------|
| RESISTANCE | 17.018 | |
| | 16.822 | |
| | 16.699 | |
| SUPPORT | 16.380 | |
| | 16.184 | |
| | 16.061 | |
| SUGGESTION | BUY | 16.50 |
| | SELL | --- |
| | S/L | 16.40 |
| | T/P: | 16.70 16.80 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|--------|--------|--------|-------|--------|--------|----------|
| July 24 | 16.375 | 16.626 | 16.307 | 0.32 | 16.576 | ↑ 0.20 | 16.374 |

| WEEKLY | | JULY | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 16.626 (24/Jul) | 16.149 (22/Jul) | 16.626 (24/Jul) | 14.873 (05/Jul) | 16.626 (24/Jul) | 14.273 (28/May) |

OIL WTI – CLU9/USD
(Exp. 19 Aug 2019)



| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|---------|-------|-------|-------|-------|-------|--------|----------|
| July 24 | 57.21 | 57.61 | 55.32 | 2.29 | 55.88 | ↓ 1.26 | 57.14 |

| WEEKLY | | JULY | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 57.61 (24/Jul) | 55.32 (24/Jul) | 60.90 (11/Jul) | 54.72 (18/Jul) | 66.58 (23/Apr) | 44.36 (02/Jan) |



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