

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>Wall Street fell again on Thursday, abruptly reversing early gains after U.S. President Donald Trump put concerns about the U.S.-China trade war back in the spotlight, tweeting that he would impose an additional 10% tariff on \$300 billion in Chinese imports.</p> <p>Traders work on the floor at the New York Stock Exchange (NYSE) in New York, U.S., July 31, 2019.</p> <p>Having spent most of the session on track for their best day since June, all three major U.S. stock indices took sudden U-turns as investors quickly turned into sellers after the tweet.</p> <p>The bond market rallied on Trump's comment, prompting U.S. Treasury yields into their steepest drop in over a year. The benchmark 10-year yield fell to its lowest level since November 2016.</p> <p>The CBOE Volatility Index, a gauge of investor anxiety, shot to its highest reading since June 4.</p> <p>The sell-off comes on the heels of the U.S. Federal Reserve's first interest rate cut in a decade, and remarks from Fed chief Jerome Powell that tempered expectations for further cuts this year, cuts Trump has been vocal about supporting.</p> <p>Earlier in the session, Wall Street got a boost from a string of positive earnings from a wide range of companies, including General Motors Co, Kellogg Co, Verizon Communications Inc and Yum Brands Inc, among others.</p> <p>In economic news, the U.S. manufacturing sector expanded in July at its slowest pace in almost three years, according to the Institute for Supply Management's purchasing manager index (PMI).</p> <p>Investors now look to Friday's release of the Labor Department's closely-watched jobs report.</p> <p>The Dow Jones Industrial Average fell 280.85 points, or 1.05%, to 26,583.42, the S&P 500 lost 26.82 points, or 0.90%, to 2,953.56 and the Nasdaq Composite dropped 64.30 points, or 0.79%, to 8,111.12.</p> <p>Of the 11 major sectors in the S&P 500, eight closed in negative territory, with financials, energy and trade-sensitive industrials seeing the biggest percentage losses.</p> <p>Second-quarter earnings season continues at full throttle, with 355 of S&P 500 companies having reported. Of those, 74.4% have bested Street estimates, according to Refinitiv data.</p> <p>Analysts now see S&P 500 earnings growth of 2.5%, up from just 0.3% a month ago, per Refinitiv.</p> <p>Pick-up trucks and SUVs drove General Motors' second-quarter profit beat, but the automaker's stock turned negative after the Trump tweet, ending the session down 0.5%.</p>
<u>Nikkei</u>	<p>Japan's Nikkei share average recouped early losses and ended marginally higher on Thursday, supported by a weaker yen which helped offset disappointment that the U.S. Federal Reserve is not embarking on a lengthy easing cycle.</p> <p>The Fed on Wednesday lowered rates for the first time since 2008, as widely expected, but Chairman Jerome Powell said the move was not the start of a long series of rate cuts, sending U.S. share markets lower.</p> <p>The Nikkei ended the day up 0.09% at 21,540.99 points.</p> <p>The index initially fell as much as 1% but clawed back ground as the yen slid to a two-month low against the dollar after the Fed proved less dovish than anticipated.</p> <p>Shares of exporters, which benefit from a weaker yen, advanced. Toyota Motor Corp rose 1%, Honda Motor Co edged up 0.4%, Canon Inc added 0.9% and Nintendo advanced 3.3%.</p> <p>Nomura Holdings rallied 9% as the investment bank said its first-quarter profit soared more than ten-fold after restructuring its portfolio.</p> <p>Other financial shares also rose with Daiwa Securities Group climbing 2.5% and Shinsei Bank advancing 3.8%.</p>
<u>Kospi</u>	<p>South Korean shares dropped on Thursday as Seoul and Tokyo wrangled over export restrictions ahead of Japan's decision on whether to remove the export-dependent economy from easy-trade list. The Korean won fell, while the benchmark bond yield rose.</p> <p>Japan's planned revision of a law to take South Korea off its so-called "white list" comes amid a deepening row over compensation for wartime forced labour and after Japan tightened curbs this month on exports to South Korea of high-tech materials used for making memory chips and display panels.</p> <p>South Korea's foreign minister Kang Kyung-wha warned that if Japan removes South Korea from its list of countries with minimum trade restrictions, Seoul would have to review bilateral security cooperation.</p> <p>Relations between Japan and South Korea are arguably at their lowest since they normalised ties in 1965, with a spiralling diplomatic and trade row threatening to disrupt the global supply of semiconductors and undercut security cooperation on North Korea.</p> <p>Kang asked her Japanese counterpart to keep the country on a "white list" of countries that enjoy minimum trade restrictions, Japan's Kyodo News reported. Investors hold lean hopes of a positive</p>

	<p>negotiation between South Korea and Japan, said Lee Won, an analyst at Bookook Securities. The KOSPI index has been affected by remarks of diplomatic officials, he added.</p> <p>The Seoul stock market's main KOSPI index ended down 7.22 points or 0.36% at 2,017.33 points. Earlier in the session, the index extended losses to hit its lowest since Jan. 4.</p> <p>South Korea's factory activity contracted further in July as new export orders shrank the most in nearly six years, a private survey showed.</p> <p>South Korea's exports tumbled for an eighth straight month in July, with persistently weak global demand and an escalating dispute with Japan painting an increasingly gloomy picture for Asia's fourth-largest economy.</p> <p>Shares of SM Entertainment plunge 8% after South Korea's biggest talent agency disappointed investors in its response to a shareholder's open letter.</p> <p>Foreigners were net sellers of 4.9 billion won (\$4.12 million) worth of shares on the main board.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>Hong Kong stocks fell to seven-week closing lows on Thursday, tracking broader Asia, after the U.S. Federal Reserve's dovish comments dampened long-term outlook for a rate cut and the island's economy grew less than expected in the second quarter.</p> <p>The Hang Seng index fell 0.8%, to 27,565.70, while the China Enterprises Index lost 0.5%, to 10,621.57. So far this week, the HSI has lost 2.9%, on track for its biggest weekly drop since early May.</p> <p>The Fed cut interest rates on Wednesday, but the head of the U.S. central bank said the move might not be the start of a lengthy campaign to shore up the economy against risks, including global weakness.</p> <p>Hong Kong's central bank cut its benchmark interest rate in its first policy easing since late 2008 on Thursday, tracking the U.S. rate reduction overnight, although heightened demand for cash in the city is expected to keep funding costs elevated.</p> <p>Hong Kong's economy grew less than expected in the second quarter as the U.S.-China trade war escalated, and pressure looks set to intensify as mass anti-government protests rock the Asian financial centre.</p> <p>U.S. and Chinese negotiators ended a brief round of trade talks on Wednesday with little sign of progress and agreed to meet again in September.</p> <p>Around the region, MSCI's Asia ex-Japan stock index was weaker by 0.83%, while Japan's Nikkei index closed up 0.09%.</p> <p>The yuan was quoted at 6.903 per U.S. dollar at 08:14 GMT, 0.28% weaker than the previous close of 6.884.</p>

Closing Prices – 01 August 2019						
	CLOSE	CHANGE		CLOSE	CHANGE	
.DJI	26583.42	↓ 280.85/1.05%	.N225	21540.99	↑ 19.46/0.09%	
/.SPX	2953.56	↓ 26.82/0.90%	.KS200	2017.34	↓ 7.21/0.36%	
/.IXIC	8111.121	↓ 64.30/0.79%	.HSI	27565.70	↓ 212.05/0.76%	
JPY=	107.31	↓ 1.40/1.29%	/.SSEC	2908.766	↓ 23.74/0.81%	
KRW=	1188.55	↑ 5.54/0.47%	/CLc1 (Oil)	54.46	↓ 3.40/5.88%	

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/29-Jul-19	06:50	JP	Retail Sales MoM	Jun	0.0%	-0.3%	0.3%	0.4%
	06:50	JP	Retail Sales YoY	Jun	0.5%	0.2%	1.2%	1.3%
	15:30	GB	Consumer Credit YoY	Jun			5.6%	
	15:30	GB	Mortgage Approvals	Jun	66.44k	65.8k	65.64k	
	15:30	GB	Net Consumer Credit	Jun	1.04b	0.9b	0.9b	
	15:30	GB	Net Lending Sec. on Dwellings	Jun	3.73b	3.5b	2.9b	
	21:30	US	Dallas Fed Manf. Activity	Jul	-6.3	-6.0	-12.1	
Tue/30-Jul-19	04:00	KR	Business Survey Manufacturing	Aug	73	77	75	
	04:00	KR	Business Survey Non-Manufacturing	Aug		--	74	
	06:30	JP	Jobless Rate	Jun	2.3%	2.4%	2.4%	
	06:30	JP	Job-To-Applciant Ratio	Jun	1.61	1.62	1.62	
	06:50	JP	Industrial Production MoM	Jun P	-3.6%	-1.7%	2.0%	
	06:50	JP	Industrial Production YoY	Jun P	-4.1%	-2.0%	-2.1%	
	08:30	AU	Building Approvals MoM	Jun	-1.2%	0.2%	0.7%	0.3%
	08:30	AU	Building Approvals YoY	Jun	-25.6%	-24.3%	-19.6%	-19.2%
	09:55	JP	BOJ 10-Yr Yield Target	Jul-30	0.0%	0.0%	0.0%	
	09:55	JP	BOJ Outlook Report					
	09:55	JP	BOJ Policy Balance Rate	Jul-30	-0.10%	-0.10%	-0.10%	
	13:00	DE	GfK Consumer Confidence	Aug	9.7	9.7	9.8	
	14:00	CH	KOF Leading Indicator	Jul	97.1	93.3	93.6	93.8
	16:00	EZ	Business Climate Indicator	Jul	-0.12	0.1	0.17	
	16:00	EZ	Consumer Confidence	Jul F	-6.6	-6.6	-6.6	
	16:00	EZ	Economic Confidence	Jul	102.7	102.7	103.3	
	16:00	EZ	Industrial Confidence	Jul	-7.4	-6.7	-5.6	
	16:00	EZ	Services Confidence	Jul	10.6	10.6	11	
	19:00	DE	CPI EU Harmonized MoM	Jul P	0.4%	0.5%	0.3%	
	19:00	DE	CPI EU Harmonized YoY	Jul P	1.1%	1.3%	1.5%	
	19:00	DE	CPI MoM	Jul P	0.5%	0.3%	0.3%	
	19:00	DE	CPI YoY	Jul P	1.7%	1.5%	1.6%	
	19:30	US	PCE Core Deflator MoM	Jun	0.2%	0.2%	0.2%	
	19:30	US	PCE Core Deflator YoY	Jun	1.6%	1.7%	1.6%	1.5%
	19:30	US	PCE Deflator MoM	Jun	0.1%	0.1%	0.2%	0.1%
	19:30	US	PCE Deflator YoY	Jun	1.4%	1.5%	1.5%	1.4%
	19:30	US	Personal Income	Jun	0.4%	0.4%	0.5%	0.4%
	19:30	US	Personal Spending	Jun	0.3%	0.3%	0.4%	0.5%
	19:30	US	Real Personal Spending	Jun	0.2%	0.2%	0.2%	0.3%
	20:00	US	S&P CoreLogic CS 20-City MoM SA	May	0.1%	0.2%	0.0%	
	20:00	US	S&P CoreLogic CS 20-City NSA Index	May	216.94	216.90	215.68	215.66
	20:00	US	S&P CoreLogic CS 20-City YoY NSA	May	3.43%	--	2.54%	3.52%
20:00	US	S&P CoreLogic CS US HPI NSA Index	May	209.66	--	207.97	207.91	
20:00	US	S&P CoreLogic CS US HPI YoY NSA	May	2.39%	2.40%	3.54%	2.53%	
21:00	US	Conf. Board Consumer Confidence	Jul	135.7	125.0	121.5		
21:00	US	Conf. Board Expectations	Jul	112.2	--	94.1		
21:00	US	Conf. Board Present Situation	Jul	170.9	--	162.6		
21:00	US	Pending Home Sales MoM	Jun	2.8%	0.5%	1.1%		
21:00	US	Pending Home Sales NSA YoY	Jun	-0.6%	0.7%	-0.8%		
Wed/31-Jul-19	06:00	KR	Industrial Production SA MoM	Jun	0.2%	-0.4%	-1.7%	-1.3%
	06:01	GB	GfK Consumer Confidence	Jul	-11	-13	-13	
	08:00	NZ	ANZ Activity Outlook	Jul	5	--	8	
	08:00	NZ	ANZ Business Confidence	Jul	-44.3	--	-38.1	
	08:00	CN	Composite PMI	Jul	53.1	--	53	
	08:00	CN	Manufacturing PMI	Jul	49.7	49.6	49.4	
	08:00	CN	Non-manufacturing PMI	Jul	53.7	54.0	54.2	
	08:30	AU	CPI QoQ	2Q	0.6%	0.5%	0.0%	
	08:30	AU	CPI Trimmed Mean QoQ	2Q	0.3%	0.4%	0.3%	
	08:30	AU	CPI Trimmed Mean YoY	2Q	1.6%	1.5%	1.6%	
	08:30	AU	CPI Weighted Median QoQ	2Q	0.4%	0.4%	0.1%	
	08:30	AU	CPI Weighted Median YoY	2Q	1.2%	1.2%	1.2%	1.4%
	08:30	AU	CPI YoY	2Q	1.6%	1.5%	1.3%	
	08:30	AU	Private Sector Credit MoM	Jun	0.1%	0.3%	0.2%	0.1%
	08:30	AU	Private Sector Credit YoY	Jun	3.3%	3.5%	3.6%	
	08:30	JP	BOJ Amamiya speaks in Kagoshima					
	12:00	JP	Annualized Housing Starts	Jun	0.922m	0.900m	0.900m	
	12:00	JP	Construction Orders YoY	Jun	-4.2%	--	-16.9%	
	12:00	JP	Consumer Confidence Index	Jul	37.8	38.5	38.7	
	13:00	DE	Retail Sales MoM	Jun	3.5%	0.5%	-0.6%	-1.7%

	13:00	DE	Retail Sales NSA YoY	Jun	-1.6%	0.6%	4.0%	3.8%
	13:00	GB	Nationwide House Px MoM	Jul	0.3%	0.2%	0.1%	
	13:00	GB	Nationwide House Px NSA YoY	Jul	0.3%	0.1%	0.5%	
	14:55	DE	Unemployment Change (000's)	Jul	1.0k	2.0k	-1.0k	0.0k
	14:55	DE	Unemployment Claims Rate SA	Jul	5.0%	5.0%	5.0%	
	15:30	HK	GDP SA QoQ	2Q A	-0.3%	0.9%	1.3%	
	15:30	HK	GDP YoY	2Q A	0.6%	1.9%	0.6%	
	16:00	EZ	CPI Core YoY	Jul A	0.9%	1.0%	1.1%	
	16:00	EZ	CPI Estimate YoY	Jul	1.1%	1.1%	1.2%	
	16:00	EZ	GDP SA QoQ	2Q A	0.2%	0.2%	0.4%	
	16:00	EZ	GDP SA YoY	2Q A	1.1%	1.0%	1.2%	
	16:00	EZ	Unemployment Rate	Jun	7.5%	7.5%	7.5%	7.6%
	19:15	US	ADP Employment Change	Jul	156k	150k	102k	
	19:30	US	Employment Cost Index	2Q	0.6%	0.7%	0.7%	
	19:30	CA	GDP MoM	May	0.2%	0.1%	0.3%	
	19:30	CA	GDP YoY	May	1.4%	1.3%	1.5%	1.6%
	19:30	CA	Industrial Product Price MoM	Jun	-1.4%	--	0.1%	-0.1%
	20:45	US	MNI Chicago PMI	Jul	44.4	51.0	49.7	
	21:30	US	DOE Cushing OK Crude Inventory	Jul-26	-1533k	--	-429k	
	21:30	US	DOE U.S. Crude Oil Inventories	Jul-26	-8496k	-2739k	-10835k	
	21:30	US	DOE U.S. Distillate Inventory	Jul-26	-894k	770k	613k	
	21:30	US	DOE U.S. Gasoline Inventories	Jul-26	-1791k	-1481k	-226k	
Thu/01-Aug-19	01:00	US	FOMC Rate Decision (Lower Bound)	Jul-31	2.00%	2.00%	2.25%	
	01:00	US	FOMC Rate Decision (Upper Bound)	Jul-31	2.25%	2.25%	2.50%	
	01:00	US	Interest Rate on Excess Reserves	Aug-01	2.10%	2.10%	2.35%	
			Fed Chair Powell Holds Press Conference After FOMC Meeting					
	01:30	US						
	05:30	AU	AiG Perf of Mfg Index	Jul	51.3	--	49.4	
	06:00	KR	Cyclical Leading Index Change	Jun		--	-0.2	
	06:00	KR	Industrial Production YoY	Jun		--	-0.2%	
	06:00	AU	CBA Australia PMI Mfg	Jul F	51.6	--	51.4	
	06:00	KR	CPI Core YoY	Jul		--	0.9%	
	06:00	KR	CPI MoM	Jul	-0.3%	0.4%	-0.2%	
	06:00	KR	CPI YoY	Jul	0.6%	0.9%	0.7%	
	06:01	GB	Lloyds Business Barometer	Jul		--	13	
	07:00	AU	CoreLogic House Px MoM	Jul	0.1%	--	-0.1%	
	07:00	KR	Exports YoY	Jul	-11%	--	-13.5%	
	07:00	KR	Imports YoY	Jul	-2.7%	--	-11.1%	
	07:00	KR	Trade Balance	Jul	\$2440m	\$4000m	\$4168m	
	07:30	JP	Jibun Bank Japan PMI Mfg	Jul F	49.4	--	49.6	
	07:30	KR	Markit South Korea PMI Mfg	Jul	47.3	48.3	47.5	
01-Aug - 07-Aug	N/A	JP	Official Reserve Assets	Jul		--	\$1322.3b	
	08:45	CN	Caixin China PMI Mfg	Jul	49.9	49.6	49.4	
	13:30	AU	Commodity Index SDR YoY	Jul	16.1%	--	13.0%	
	13:30	AU	Commodity Index AUD	Jul	131.5	--	127.6	
	13:30	AU	Commodity Index SDR YoY	Jul		--	13.0%	
	14:30	CH	PMI Manufacturing	Jul		48.3	47.7	
	14:55	DE	Markit/BME Germany Manufacturing PMI	Jul F	43.2	43.1	43.1	
	15:00	EZ	Markit Eurozone Manufacturing PMI	Jul F	46.5	46.4	46.4	
	15:30	GB	Markit UK PMI Manufacturing SA	Jul	48.0	47.7	48	
	15:30	HK	Retail Sales Value YoY	Jun		--	-1.3%	
	15:30	HK	Retail Sales Volume YoY	Jun	-7.6%	-0.9%	-1.7%	-1.8%
	18:00	GB	Bank of England Bank Rate	Aug-01	0.75%	0.75%	0.75%	
	18:00	GB	Bank of England Inflation Report					
	18:00	GB	BOE Asset Purchase Target	Aug	435b	435b	435b	
	18:00	GB	BOE Corporate Bond Target	Aug	10b	10b	10b	
	18:30	GB	BOE's Carney speaks at press conference in London					
	19:30	US	Continuing Claims	Jul-20	1669k	1678k	1677k	
	19:30	US	Initial Jobless Claims	Jul-27	215k	212k	207k	
	19:30	CA	MLI Leading Indicator MoM	Jun		--	0.2%	
	20:30	CA	Markit Canada Manufacturing PMI	Jul	50.2	--	49.2	
	20:45	US	Markit US Manufacturing PMI	Jul F	50.4	50.1	50.0	
	21:00	US	Construction Spending MoM	Jun	-1.3%	0.3%	-0.8%	-0.5%
	21:00	US	ISM Employment	Jul	51.7	--	54.5	
	21:00	US	ISM Manufacturing	Jul	51.2	52.0	51.7	
	21:00	US	ISM New Orders	Jul	50.8	--	50.0	
	21:00	US	ISM Prices Paid	Jul	45.1	49.0	47.9	
Fri/02-Aug-19	05:00	NZ	ANZ Consumer Confidence Index	Jul		--	122.6	
	05:00	NZ	ANZ Consumer Confidence MoM	Jul		--	2.8%	
	06:50	JP	BOJ Minutes of June Policy Meeting					
	06:50	JP	Monetary Base End of period	Jul		--	¥523.2t	
	06:50	JP	Monetary Base YoY	Jul		--	4.0%	

	08:30	AU	PPI QoQ	2Q		--	0.4%	
	08:30	AU	PPI YoY	2Q		--	1.9%	
	08:30	AU	Retail Sales Ex Inflation QoQ	2Q		0.2%	-0.1%	
	08:30	AU	Retail Sales MoM	Jun		0.3%	0.1%	
	13:30	CH	CPI Core YoY	Jul		0.6%	0.7%	
	13:30	CH	CPI EU Harmonized MoM	Jul		--	0.2%	
	13:30	CH	CPI EU Harmonized YoY	Jul		--	0.7%	
	13:30	CH	CPI MoM	Jul		-0.3%	0.0%	
	13:30	CH	CPI YoY	Jul		0.5%	0.6%	
	15:30	GB	Markit/CIPS UK Construction PMI	Jul		--	43.1	
	16:00	EZ	PPI MoM	Jun		--	-0.1%	
	16:00	EZ	PPI YoY	Jun		--	1.6%	
	16:00	EZ	Retail Sales MoM	Jun		--	-0.3%	
	16:00	EZ	Retail Sales YoY	Jun		--	1.3%	
	19:30	US	Average Hourly Earnings MoM	Jul		0.2%	0.2%	
	19:30	US	Average Hourly Earnings YoY	Jul		3.2%	3.1%	
	19:30	US	Average Weekly Hours All Employees	Jul		34.4	34.4	
	19:30	US	Change in Manufact. Payrolls	Jul		3k	17k	
	19:30	US	Change in Nonfarm Payrolls	Jul		155k	224k	
	19:30	US	Change in Private Payrolls	Jul		153k	191k	
	19:30	US	Labor Force Participation Rate	Jul		--	62.9%	
	19:30	US	Trade Balance	Jun		-\$54.0b	-\$55.5b	
	19:30	US	Two-Month Payroll Net Revision	Jul		--	--	
	19:30	US	Underemployment Rate	Jul		--	7.2%	
	19:30	US	Unemployment Rate	Jul		3.6%	3.7%	
	21:00	US	Cap Goods Orders Nondef Ex Air	Jun F		--	--	
	21:00	US	Cap Goods Ship Nondef Ex Air	Jun F		--	--	
	21:00	US	Durable Goods Orders	Jun F		--	--	
	21:00	US	Durables Ex Transportation	Jun F		--	--	
	21:00	US	Factory Orders	Jun		0.4%	-0.7%	
	21:00	US	Factory Orders Ex Trans	Jun		--	0.1%	
	21:00	US	U. of Mich. 1 Yr Inflation	Jul F		--	2.6%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Jul F		--	2.6%	
	21:00	US	U. of Mich. Current Conditions	Jul F		--	111.1	
	21:00	US	U. of Mich. Expectations	Jul F		--	90.1	
	21:00	US	U. of Mich. Sentiment	Jul F		98.5	98.4	
Sat/03-Aug-19	00:00	US	Baker Hughes U.S. Rig Count	Aug-02		--	946	

Dow Jones (1YMU9 – Sep)

Exp. Date: 20 Sep 2019



RESISTANCE	27574	
	27358	
	26945	
SUPPORT	26316	
	26100	
	25687	
SUGGESTION	BUY	---
	SELL	26500
	S/L	26650
	T/P:	26300 26150

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
01 Aug	26755	27143	26514	629	26532	26532	↓ 295	1.10	--

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
27251 (31/Jul)	26514 (01/Aug)	27143 (01/Aug)	26514 (01/Aug)	27392 (15/Jul)	22563 (04/Jan)

Nikkei (SSlamU9 – Sep)

Exp. Date: 12 Sep 2019



RESISTANCE	21945	
	21755	
	21395	
SUPPORT	20845	
	20655	
	20295	
SUGGESTION	BUY	---
	SELL	21020
	S/L	21170
	T/P:	20820 20670

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
01 Aug	21335	21565	21015	550	21050	21050	↓ 270	1.27	--

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21765 (30/Jul)	21015 (01/Aug)	21565 (01/Aug)	21015 (01/Aug)	22495 (03/May)	19205 (04/Jan)

Kospi 200 (KSU9 – Sep)

Exp. Date: 11 Sep 2019



RESISTANCE	270.90	
	269.35	
	267.80	
SUPPORT	264.70	
	263.15	
	261.60	
SUGGESTION	BUY	---
	SELL	265.75
	S/L	267.25
	T/P:	263.75 262.25

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
01 Aug	264.70	267.80	264.70	3.10	266.25	266.25	↓ 0.60	0.22	---

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
272.25 (29/Jul)	264.70 (01/Aug)	267.80 (01/Aug)	264.70 (01/Aug)	292.10 (17/Apr)	255.60 (04/Jan)

Hang Seng (HSIQ9 – AUG)

Exp. Date: 29 Aug 2019



RESISTANCE	28348	
	28015	
	27411	
SUPPORT	26474	
	26141	
	25537	
SUGGESTION	BUY	---
	SELL	26755
	S/L	26905
	T/P:	26555 26405

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
01 Aug	27531	27683	27401	282	27450	27450	↓ 307	1.11	--

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
28319 (29/Jul)	27401 (01/Aug)	27683 (01/Aug)	27401 (01/Aug)	30336 (15/Apr)	24876 (03/Jan)



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