

Daily Outlook

GLOBAL STOCK INDEX

<p><u>DJIA</u></p>	<p>U.S. stocks rebounded on Friday as an ebbing bond rally and news of potential German economic stimulus brought buyers back to the equities market, closing the book on a tumultuous week. While all three major U.S. stock averages ended the session higher, they still logged their third consecutive weekly losses, having been rattled since Monday by growing U.S.-China trade animosity, simmering geopolitical tensions and signals from the bond market that sparked fears of impending recession.</p> <p>Germany's coalition government is willing to suspend its balanced budget rule and take on debt, according to Der Spiegel magazine, raising hopes that Europe's largest economy could steer itself away from recession and cooling worries over a global economic slowdown.</p> <p>German stimulus hopes helped the benchmark 10-year U.S. Treasury yield rise from three-year lows, closing the book on a fraught week which saw 10-year yields dip below those of two-year notes, a classic recessionary red flag.</p> <p>Rising bond yields gave a boost to rate-sensitive banks, sending the S&P 500 Banks index .SPXBK up 2.6%</p> <p>The Dow Jones Industrial Average rose 306.62 points, or 1.2%, to 25,886.01, the S&P 500 gained 41.09 points, or 1.44%, to 2,888.69 and the Nasdaq Composite added 129.38 points, or 1.67%, to 7,895.99. All 11 major sectors of the S&P 500 closed firmly in the black, with industrials, technology and financials enjoying the largest percentage gains.</p>
<p><u>Nikkei</u></p>	<p>Japanese shares edged up Friday after markets in China and Hong Kong found some stability amid ongoing unrest in Hong Kong, but the gains were limited by nagging fears of a global economic slowdown.</p> <p>The Nikkei index gained 0.06% on Friday to 20,418.81. The index fell 1.2% in the previous session. President Trump said on Thursday that he had a call scheduled soon with Chinese President Xi Jinping, but he did not say when.</p> <p>The Nikkei has lost 1.3% this week, during which an inversion of the U.S. Treasury yield curve -widely regarded as a recession signal- triggered a global sell-off in riskier assets.</p> <p>Some exporters fared a little better as the yen's advance against the dollar stalled. Nissan Motor Co was up 0.6%, Panasonic added 0.5% and Hitachi gained 0.6%.</p> <p>Semiconductor manufacturer Renesas climbed 3.3% after its U.S. peers such as Applied Materials Inc and Nvidia Corp posted upbeat results.</p> <p>Other tech-related shares also gained, with Tokyo Electron rising 2% and Toshiba Corp adding 1.3%. Unizo Holdings jumped 15.7% after the Nikkei daily reported that U.S. investment firm Fortress Investment Group will offer to buy the hotel operator, launching a counter bid against travel agency H.I.S. Co.</p> <p>H.I.S. rose 5.8% amid speculation that it could potentially pull back from a financially taxing takeover in the face of competition from Fortress.</p>
<p><u>Kospi</u></p>	<p>South Korean shares declined on Friday due to global recession worries after a plunge in US 30-year Treasury yields.</p> <p>The Seoul stock market's main KOSPI ended down 11.20 points, or 0.58 per cent, at 1,927.17. South Korean shares' drop was less sharp because they had fallen much already, said Park Sang-hyun, an analyst at HI Investment & Securities. A modest rise of US stocks overnight also provided some relief, he added.</p> <p>The KOSPI fell as much as 1.4 per cent in early trade.</p> <p>The benchmark index marked a fourth consecutive weekly loss with a 0.55 per cent fall for the week. Foreigners were net sellers of US\$105.62 million worth of shares on the main board. They registered net sales of KOSPI shares for 12th consecutive session, the longest since January 2016.</p> <p>The KOSPI has fallen 5.58 per cent so far this year, and lost 7.5 per cent in the previous 30 trading sessions.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>➤ Hong Kong stocks ended firmer on Friday, but posted their fourth straight weekly decline as sentiment wilted amid worries over global economic slowdown, the Sino-U.S. bruising tariff tussle and violent protests that threatened the island city's economy.</p> <p>The Hang Seng index ended up 0.9% at 25,734.22, while the China Enterprises Index gained 0.6% to 9,964.30.</p> <p>For the week, HSI closed 0.8% lower, while HSCE ended down 0.3%</p> <p>Hong Kong braced for more mass protests over the weekend, even as China warned it could use its power to quell demonstrations and U.S. President Donald Trump urged his Chinese counterpart, Xi Jinping, to meet with the protesters to defuse weeks of tensions.</p>

The Hong Kong government unveiled a HK\$19.1 billion (\$2.44 billion) package on Thursday to support a slowing economy as escalating political protests and the prolonged U.S.-China trade war weigh heavily on the Asian financial centre.

Trump said on Thursday that U.S. and Chinese negotiators were holding “productive” trade talks and expected them to meet in September despite U.S. tariffs on over \$125 billion worth of Chinese imports taking effect on Sept. 1.

Nonetheless, Beijing on Thursday vowed to counter the latest U.S. tariffs on \$300 billion of Chinese goods, but called on Washington to meet it halfway on a potential trade deal.

➤ China stocks closed up on Friday to end the week higher, aided by gains for consumer firms, as Beijing moves to boost consumption further to tackle slowing economic growth.

The blue-chip CSI300 index rose 0.5%, to 3,710.54, while the Shanghai Composite index rose 0.3% to 2,823.82.

For the week, CSI300 was up 2.1%, while SSEC gained 1.8%.

China’s state planner said on Friday it will roll out a plan to boost disposable income this year and in 2020 to spur consumption as the economy slows, but it gave few details.

Leading a rise in the market, the CSI300 consumer staples index rose 1.3% on Friday.

The strong gains also followed a raft of solid earnings reports by leading brands, including Tsingtao Brewery and Foshan Haitian Flavouring.

However, analysts expressed caution given various uncertainties at this moment.

The A-share market could continue to be range-bound until any signs of strong positive signals, amid global recession fears and lingering Sino-U.S. trade tensions, Shanxi Securities said in a report.

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Closing Prices – 16 August 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	25886.01	↑ 306.62/1.20%	.N225	20418.81	↑ 13.16/0.06%
/.SPX	2888.68	↑ 41.08/1.44%	.KS200	1927.70	↓ 11.20/0.58%
/.IXIC	7895.994	↑ 129.38/1.67%	.HSI	25734.22	↑ 238.76/0.94%
JPY=	106.36	↑ 0.24/0.23%	/.SSEC	2823.8237	↑ 8.03/0.29%
KRW=	1211.38	↓ 3.51/0.29%	/CLc1 (Oil)	54.90	↑ 0.23/0.42%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/12-Aug-19	All	JPY	Bank Holiday			--	--	
	16:00	CN	New Loans		1060b	1500b	1660b	
	16:00	CN	M2 Money Supply		8.1%	8.5%	8.5%	
Tue/13-Aug-19	05:00	AU	RBA's Kent Gives Speech in Sydney					
	06:50	JP	PPI MoM	Jul	0.0%	0.1%	-0.5%	
	06:50	JP	PPI YoY	Jul	-0.6%	-0.5%	-0.1%	
	08:30	AU	NAB Business Conditions	Jul	2	--	3	4
	08:30	AU	NAB Business Confidence	Jul	4	--	2	
	11:30	JP	Tertiary Industry Index MoM	Jun	-0.1%	-0.1%	-0.2%	
	13:00	DE	CPI EU Harmonized MoM	Jul F	0.4%	0.4%	0.4%	0.3%
	13:00	DE	CPI EU Harmonized YoY	Jul F	1.1%	1.1%	1.1%	1.5%
	13:00	DE	CPI MoM	Jul F	0.5%	0.5%	0.5%	
	13:00	DE	CPI YoY	Jul F	1.7%	1.7%	1.7%	
	13:00	JP	Machine Tool Orders YoY	Jul P	-33%	--	-37.9%	
	15:30	GB	Average Weekly Earnings 3M/YoY	Jun	3.7%	3.7%	3.4%	3.5%
	15:30	GB	Claimant Count Rate	Jul	3.2%	--	3.2%	
	15:30	GB	Employment Change 3M/3M	Jun	115k	62k	28k	
	15:30	GB	ILO Unemployment Rate 3Mths	Jun	3.9%	3.8%	3.8%	
	15:30	GB	Jobless Claims Change	Jul	28.0k	--	38.0k	31.4k
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Jun	3.9%	3.8%	3.6%	
	16:00	DE	ZEW Survey Current Situation	Aug	-13.5	-5.9	-1.1	
	16:00	EZ	ZEW Survey Expectations	Aug	-43.6	--	-20.3	
	16:00	DE	ZEW Survey Expectations	Aug	-44.1	-28	-24.5	
	17:00	US	NFIB Small Business Optimism	Jul	104.7	104.0	103.3	
	19:30	US	CPI Core Index SA	Jul	263.569	263.302	262.803	
	19:30	US	CPI Ex Food and Energy MoM	Jul	0.3%	0.2%	0.3%	
	19:30	US	CPI Ex Food and Energy YoY	Jul	2.2%	2.1%	2.1%	
	19:30	US	CPI Index NSA	Jul	256.571	256.441	256.143	
	19:30	US	CPI MoM	Jul	0.3%	0.3%	0.1%	
	19:30	US	CPI YoY	Jul	1.8%	1.7%	1.6%	
	19:30	US	Real Avg Hourly Earning YoY	Jul	1.3%	--	1.5%	
	19:30	US	Real Avg Weekly Earnings YoY	Jul	0.8%	--	1.2%	
				New York Fed to release Q2 Household Debt and Credit Report				
	22:00	US						
Wed/14-Aug-19	06:00	KR	Unemployment rate SA	Jul	4.0%	4.0%	4.0%	
	06:50	JP	Core Machine Orders MoM	Jun	13.9%	-1.0%	-7.8%	
	06:50	JP	Core Machine Orders YoY	Jun	12.5%	-3.8%	-3.7%	
	07:30	AU	Westpac Consumer Conf Index	Aug	100.0	--	96.5	
	07:30	AU	Westpac Consumer Conf SA MoM	Aug	3.6%	--	-4.1%	
	08:30	AU	Wage Price Index QoQ	2Q	0.6%	0.5%	0.5%	
	08:30	AU	Wage Price Index YoY	2Q	2.3%	2.3%	2.3%	
	09:00	CN	Industrial Production YoY	Jul	4.8%	6.0%	6.3%	
	09:00	CN	Industrial Production YTD YoY	Jul	5.8%	6.0%	6.0%	
	09:00	CN	Retail Sales YoY	Jul	7.6%	8.6%	9.8%	
	09:00	CN	Retail Sales YTD YoY	Jul	8.3%	8.4%	8.4%	
	09:00	CN	Surveyed Jobless Rate	Jul	5.3%	--	5.1%	
	13:00	DE	GDP NSA YoY	2Q P	0.0%	-0.3%	0.6%	
	13:00	DE	GDP SA QoQ	2Q P	-0.1%	-0.1%	0.4%	
	13:00	DE	GDP WDA YoY	2Q P	0.4%	0.1%	0.7%	
	14:30	AU	RBA's Debelle Speaks on Sydney Panel					
	15:30	GB	CPI Core YoY	Jul	1.9%	1.8%	1.8%	
	15:30	GB	CPI MoM	Jul	0.0%	-0.1%	0.0%	
	15:30	GB	CPI YoY	Jul	2.1%	1.9%	2.0%	
	15:30	GB	CPIH YoY	Jul	2.0%	1.8%	1.9%	
	15:30	GB	House Price Index YoY	Jun	0.9%	1.0%	1.2%	0.9%
	15:30	GB	PPI Input NSA MoM	Jul	0.9%	0.6%	-1.4%	-0.8%
	15:30	GB	PPI Input NSA YoY	Jul	1.3%	0.3%	-0.3%	0.3%
	15:30	GB	PPI Output Core NSA MoM	Jul	0.4%	0.1%	0.1%	
	15:30	GB	PPI Output Core NSA YoY	Jul	2.0%	1.7%	1.7%	
	15:30	GB	PPI Output NSA MoM	Jul	0.3%	0.1%	-0.1%	
	15:30	GB	PPI Output NSA YoY	Jul	1.8%	1.7%	1.6%	
	15:30	GB	Retail Price Index	Jul	289.5	289.6	289.6	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Jul	2.7%	2.7%	2.8%	
	15:30	GB	RPI MoM	Jul	0.0%	0.0%	0.1%	
	15:30	GB	RPI YoY	Jul	2.8%	2.8%	2.9%	
16:00	EZ	Employment QoQ	2Q P	0.2%	--	0.3%		

	16:00	EZ	Employment YoY	2Q P	1.1%	--	1.3%	
	16:00	EZ	GDP SA QoQ	2Q P	0.2%	0.2%	0.2%	
	16:00	EZ	GDP SA YoY	2Q P	1.1%	1.1%	1.1%	
	16:00	EZ	Industrial Production SA MoM	Jun	-1.6%	-1.4%	0.9%	0.8%
	16:00	EZ	Industrial Production WDA YoY	Jun	-2.6%	-1.5%	-0.5%	-0.8%
	21:30	US	DOE Cushing OK Crude Inventory	Aug-09	-2540k	--	-1504k	
	21:30	US	DOE U.S. Crude Oil Inventories	Aug-09	1580k	-2190k	2385k	
	21:30	US	DOE U.S. Distillate Inventory	Aug-09	-1938k	875k	1529k	
	21:30	US	DOE U.S. Gasoline Inventories	Aug-09	-1412k	616k	4437k	
Thu/15-Aug-19	06:00	AU	RBA's Debelle Gives Speech in Sydney					
	08:00	AU	Consumer Inflation Expectation	Aug	3.5%	--	3.2%	
	08:30	AU	Employment Change	Jul	41.1k	14.0k	0.5k	
	08:30	AU	Full Time Employment Change	Jul	34.5k	--	21.1k	21.0k
	08:30	AU	Part Time Employment Change	Jul	6.7k	--	-20.6k	-23.3k
	08:30	AU	Participation Rate	Jul	66.1%	66.0%	66.0%	
	08:30	AU	Unemployment Rate	Jul	5.2%	5.2%	5.2%	
	11:30	JP	Capacity Utilization MoM	Jun	-2.6%	-0.6%	1.7%	
	11:30	JP	Industrial Production MoM	Jun F	-3.3%	--	-3.6%	
	11:30	JP	Industrial Production YoY	Jun F	-3.8%	--	-4.1%	
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Jul	0.2%	-0.2%	0.9%	0.8%
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Jul	2.9%	2.3%	3.6%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Jul	0.2%	-0.2%	1.0%	0.9%
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Jul	3.3%	2.5%	3.8%	
	19:30	CA	ADP Canada Releases July Payroll Estimates		73.7k	--	-9.6k	
	19:30	US	Continuing Claims	Aug-03	1726k	1685k	1687k	
	19:30	US	Empire Manufacturing	Aug	4.8	2.0	4.3	
	19:30	US	Initial Jobless Claims	Aug-10	220k	212k	211k	
	19:30	US	Nonfarm Productivity	2Q P	2.3%	1.4%	3.4%	3.5%
	19:30	US	Philadelphia Fed Business Outlook	Aug	16.8	9.5	21.8	
	19:30	US	Retail Sales Advance MoM	Jul	0.7%	0.3%	0.4%	0.3%
	19:30	US	Retail Sales Control Group	Jul	1.0%	0.4%	0.7%	
	19:30	US	Retail Sales Ex Auto and Gas	Jul	0.9%	0.5%	0.7%	0.6%
	19:30	US	Retail Sales Ex Auto MoM	Jul	1.0%	0.4%	0.4%	0.3%
	19:30	US	Unit Labor Costs	2Q P	2.4%	2.0%	-1.6%	5.5%
	20:15	US	Capacity Utilization	Jul	77.5%	77.8%	77.9%	77.8%
	20:15	US	Industrial Production MoM	Jul	-0.2%	0.1%	0.0%	0.2%
	20:15	US	Manufacturing (SIC) Production	Jul	-0.4%	-0.3%	0.4%	0.6%
	21:00	US	Business Inventories	Jun	0.0%	0.1%	0.3%	
	21:00	US	NAHB Housing Market Index	Aug	66	65	65	
Fri/16-Aug-19	05:30	NZ	BusinessNZ Manufacturing PMI	Jul	48.2	--	51.3	51.1
	15:30	HK	GDP SA QoQ	2Q F	-0.4%	-0.3%	-0.3%	1.3%
	15:30	HK	GDP YoY	2Q F	0.5%	0.6%	0.6%	
	16:00	EZ	Trade Balance NSA	Jun	20.6b	--	23.0b	22.6b
	16:00	EZ	Trade Balance SA	Jun	17.9b	18.6b	20.2b	
	19:30	US	Building Permits	Jul	1336k	1270k	1220k	1232k
	19:30	US	Building Permits MoM	Jul	8.4%	3.1%	-6.1%	-5.2%
	19:30	US	Housing Starts	Jul	1191k	1256k	1253k	1241k
	19:30	US	Housing Starts MoM	Jul	-4.0%	0.2%	-0.9%	-1.8%
	21:00	US	U. of Mich. 1 Yr Inflation	Aug P	2.7%	--	2.6%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Aug P	2.6%	--	2.5%	
	21:00	US	U. of Mich. Current Conditions	Aug P	107.4	--	110.7	
	21:00	US	U. of Mich. Expectations	Aug P	82.3	--	90.5	
	21:00	US	U. of Mich. Sentiment	Aug P	92.1	97	98.4	
Sat/17-Aug-19	00:00	US	Baker Hughes U.S. Rig Count	Aug-16	935	928	934	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/19-Aug-19	05:30	NZ	Performance Services Index	Jul		--	52.7	
	05:45	NZ	PPI Input QoQ	2Q		--	-0.9%	
	06:01	GB	Rightmove House Prices MoM	Aug		--	-0.2%	
	06:01	GB	Rightmove House Prices YoY	Aug		--	-0.2%	
	06:50	JP	Exports YoY	Jul		-2.0%	-6.7%	
	06:50	JP	Imports YoY	Jul		-1.9%	-5.2%	
	06:50	JP	Trade Balance	Jul		¥190.0b	¥589.5b	
	06:50	JP	Trade Balance Adjusted	Jul		¥164.7b	¥14.4b	
	09:45	NZ	PPI Output QoQ	2Q		--	-0.5%	
	N/A	HK	Composite Interest Rate	Jul		--	0.95%	
	15:00	EZ	ECB Current Account SA	Jun		--	29.7b	
	15:30	HK	Unemployment Rate SA	Jul		2.9%	2.8%	
	16:00	EZ	CPI Core YoY	Jul F		--	0.9%	

	16:00	EZ	CPI MoM	Jul		--	0.2%	
	16:00	EZ	CPI YoY	Jul F		--	1.3%	
Tue/20-Aug-19	08:30	AU	RBA Minutes of August Policy Meeting					
	13:00	CH	Exports Real MoM	Jul		--	-0.1%	
	13:00	CH	Imports Real MoM	Jul		--	1.4%	
	13:00	DE	PPI MoM	Jul		--	-0.4%	
	13:00	DE	PPI YoY	Jul		--	1.2%	
	15:30	HK	CPI Composite YoY	Jul		3.0%	3.3%	
	16:00	EZ	Construction Output MoM	Jun		--	-0.3%	
	16:00	EZ	Construction Output YoY	Jun		--	2.0%	
	17:00	GB	CBI Trends Selling Prices	Aug		--	12	
	17:00	GB	CBI Trends Total Orders	Aug		--	-34	
	19:30	CA	Manufacturing Sales MoM	Jun		-1.5%	1.6%	
Wed/21-Aug-19	04:00	KR	PPI YoY	Jul		--	0.1%	
	N/A	KR	Exports 20 Days YoY	Aug		--	-13.6%	
	N/A	KR	Imports 20 Days YoY	Aug		--	-10.3%	
	07:30	AU	Westpac Leading Index MoM	Jul		--	-0.08%	
	15:30	GB	Central Government NCR	Jul		--	13.5b	
	15:30	GB	PSNB ex Banking Groups	Jul		--	7.2b	
	15:30	GB	Public Finances (PSNCR)	Jul		--	15.2b	
	15:30	GB	Public Sector Net Borrowing	Jul		--	6.5b	
	19:30	CA	Consumer Price Index	Jul		136.5	136.3	
	19:30	CA	CPI Core- Common YoY%	Jul		1.8%	1.8%	
	19:30	CA	CPI Core- Median YoY%	Jul		2.1%	2.2%	
	19:30	CA	CPI Core- Trim YoY%	Jul		2.0%	2.1%	
	19:30	CA	CPI NSA MoM	Jul		0.1%	-0.2%	
	19:30	CA	CPI YoY	Jul		1.6%	2.0%	
	21:00	US	Existing Home Sales	Jul		5.38m	5.27m	
	21:00	US	Existing Home Sales MoM	Jul		2.2%	-1.7%	
	21:30	US	DOE Cushing OK Crude Inventory	Aug-16		--	-2540k	
	21:30	US	DOE U.S. Crude Oil Inventories	Aug-16		--	1580k	
	21:30	US	DOE U.S. Distillate Inventory	Aug-16		--	-1938k	
	21:30	US	DOE U.S. Gasoline Inventories	Aug-16		--	-1412k	
Thu/22-Aug-19	01:00	US	FOMC Meeting Minutes	Jul-31		--	--	
	06:00	AU	CBA Australia PMI Composite	Aug P		--	52.1	
	06:00	AU	CBA Australia PMI Mfg	Aug P		--	51.6	
	06:00	AU	CBA Australia PMI Services	Aug P		--	52.3	
	07:30	JP	Jibun Bank Japan PMI Composite	Aug P		--	51.2	
	07:30	JP	Jibun Bank Japan PMI Mfg	Aug P		--	49.4	
	07:30	JP	Jibun Bank Japan PMI Services	Aug P		--	51.8	
	11:30	JP	All Industry Activity Index MoM	Jun		-0.8%	0.3%	
	13:00	JP	Machine Tool Orders YoY	Jul F		--	-33.0%	
	13:30	CH	Industrial Output WDA YoY	2Q		--	4.3%	
	13:30	CH	Industry & Construction Output WDA YoY	2Q		--	3.7%	
	14:30	DE	Markit Germany Services PMI	Aug P		54	54.5	
	14:30	DE	Markit/BME Germany Composite PMI	Aug P		51	50.9	
	14:30	DE	Markit/BME Germany Manufacturing PMI	Aug P		44.5	43.2	
	15:00	EZ	Markit Eurozone Composite PMI	Aug P		51.2	51.5	
	15:00	EZ	Markit Eurozone Manufacturing PMI	Aug P		47	46.5	
	15:00	EZ	Markit Eurozone Services PMI	Aug P		52.9	53.2	
	17:00	GB	CBI Retailing Reported Sales	Aug		--	-16	
	17:00	GB	CBI Total Dist. Reported Sales	Aug		--	-11	
	18:30	EZ	ECB Publishes Account of Policy Meeting					
	19:30	US	Continuing Claims	Aug-10		--	--	
	19:30	US	Initial Jobless Claims	Aug-17		--	--	
	19:30	CA	Wholesale Trade Sales MoM	Jun		-0.2%	-1.8%	
	20:45	US	Markit US Composite PMI	Aug P		--	52.6	
	20:45	US	Markit US Manufacturing PMI	Aug P		--	50.4	
	20:45	US	Markit US Services PMI	Aug P		--	53	
	21:00	EZ	Consumer Confidence	Aug A		--	-6.6	
	21:00	US	Leading Index	Jul		0.2%	-0.3%	
	22:00	US	Kansas City Fed Manf. Activity	Aug		--	-1	
Fri/23-Aug-19	05:45	NZ	Retail Sales Ex Inflation QoQ	2Q		--	0.7%	
	06:30	JP	Japan Jul CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Jul		0.6%	0.6%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Jul		0.5%	0.5%	
	06:30	JP	Natl CPI YoY	Jul		0.6%	0.7%	
	08:00	US	Annual Federal Reserve Policy Symposium in Jackson Hole					
	19:30	CA	Retail Sales Ex Auto MoM	Jun		-0.3%	-0.3%	
	19:30	CA	Retail Sales MoM	Jun		-0.4%	-0.1%	

	21:00	US	New Home Sales	Jul		640k	646k	
	21:00	US	New Home Sales MoM	Jul		-0.9%	7.0%	
Sat/24-Aug-19	00:00	US	Baker Hughes U.S. Rig Count	Aug-23		--	--	
	23:25	AU	RBA's Lowe Gives Speech at Jackson Hole					

Dow Jones (1YMU9 – Sep)

Exp. Date: 20 Sep 2019



RESISTANCE	26377	
	26149	
	26027	
SUPPORT	25677	
	25449	
	25327	
RECOMMENDATION	BUY	25875
	SELL	---
	S/L	25725
	T/P:	26075 26225

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
16 Aug	25590	25921	25571	350	25905	25905	↑ 335	1.31	--

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26402 (13/Aug)	25222 (15/Aug)	27143 (01/Aug)	25030 (06/Aug)	27392 (15/Jul)	22563 (04/Jan)

Nikkei (SSlamU9 – Sep)

Exp. Date: 12 Sep 2019



RESISTANCE	20988	
	20786	
	20673	
SUPPORT	20358	
	20156	
	20043	
SUGGESTION	BUY	20530
	SELL	---
	S/L	20380
	T/P:	20730 20880

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
16 Aug	20335	20585	20270	315	20560	20560	↑ 250	1.23	--

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
20755 (13/Aug)	20090 (14/Aug)	21565 (01/Aug)	19965 (06/Aug)	22495 (03/May)	19205 (04/Jan)

Kospi 200 (KSU9 – Sep)

Exp. Date: 11 Sep 2019



RESISTANCE	257.33	
	255.66	
	254.83	
SUPPORT	252.33	
	250.66	
	249.83	
SUGGESTION	BUY	253.70
	SELL	---
	S/L	252.20
	T/P:	255.70 257.20

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
16 Aug	252.60	254.00	251.50	2.50	254.00	254.00	↓ 1.25	0.49	---

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
256.90 (14/Aug)	251.50 (16/Aug)	267.80 (01/Aug)	250.95 (06/Aug)	292.10 (17/Apr)	250.95 (06/Aug)

Hang Seng (HSIQ9 – AUG)

Exp. Date: 29 Aug 2019



RESISTANCE	26353	
	26041	
	25862	
SUPPORT	25371	
	25059	
	24880	
SUGGESTION	BUY	25650
	SELL	---
	S/L	25500
	T/P:	25850 26000

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
16 Aug	25410	25729	25238	491	25633	25633	↑ 206	0.81	--

WEEKLY		AUGUST		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26005 (12/Aug)	24814 (15/Aug)	27683 (01/Aug)	24814 (15/Aug)	30336 (15/Apr)	24814 (15/Aug)



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