

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>The S&P 500 ended the day down slightly on Friday but less than 1% below its all-time high as a drop in Apple stock countered cooling U.S.-China trade tensions. Tariff-vulnerable industrials helped keep the blue-chip Dow in positive territory, which has now gained in eight straight sessions, its longest winning streak since May 2018. All three major U.S. stock indexes posted their third straight weekly gains, capping a week that saw signs of a potential thaw in the trade war between the world’s two largest economies, which has gripped markets for months. Apple Inc was the biggest drag on the major stock averages, falling 1.9% after Goldman Sachs cut its price target for the iPhone maker’s shares. Beijing announced it would exempt some U.S. agricultural products from additional tariffs after President Donald Trump suggested he could be open to an interim deal, the latest conciliatory gestures by both sides of the trade war ahead of next month’s negotiations in Washington. However, rising Treasury yields did boost interest-rate sensitive financials, which gained 0.8%. On the economic front, U.S. retail sales increased in August at twice the rate analysts expected, according to the Commerce Department, suggesting that strong consumer spending will continue to support the longest-ever U.S. economic expansion. Ebbing trade jitters and upbeat retail sales data helped U.S. Treasury yields reach multi-week highs, providing an attractive alternative to risk-averse investors. Market participants now look to the U.S. Federal Reserve, which is widely expected to cut interest rates by 25 basis points at the conclusion of its monetary policy meeting next week. The Dow Jones Industrial Average rose 37.07 points, or 0.14%, to 27,219.52, the S&P 500 lost 2.18 points, or 0.07%, to 3,007.39 and the Nasdaq Composite dropped 17.75 points, or 0.22%, to 8,176.71. Of the 11 major sectors in the S&P 500, five closed in the red, with real estate suffering the largest percentage loss, 1.3%. Materials was the biggest percentage winner, gaining 1.1%.</p>
<u>Nikkei</u>	<p>Japan’s Nikkei share average rose to a fresh four month-high on Friday, as signs of thawing in U.S.-China trade tensions and the European Central Bank policy easing tempered worries about a global economic slowdown. The benchmark Nikkei advanced 1.1% to 21,988.29, marking its highest close since May 7. For the week, the index advanced 3.7%, to post its biggest gain in eight months. The broader Topix rose 0.9% to 1,609.87, its highest closing since April 26, with turnover on Tokyo’s main board stood at 3.34 trillion yen, the heaviest in nearly nine months. On Wall Steet, the S&P 500 rose 0.3% to close within striking distance of its all-time closing high overnight, with investors sticking to hopes of more progress in upcoming trade talks between the world’s largest economies. China and the United States both announced concessions this week ahead of upcoming trade talks in early October. U.S. President Donald Trump later told reporters he may consider an interim trade deal with Beijing. About two thirds of the Tokyo Stock Exchange’s 33 subsectors were in positive territory, with the interest rate-sensitive real estate sector becoming the biggest gainer, up 2.7%, ahead of the U.S. Federal Reserve’s policy meeting next week.</p>
<u>Kospi</u>	<p>South Korea financial market closed for the public holiday</p>
<u>Hang Seng & Shanghai</u>	<p>➤ Hong Kong shares ticked up on Friday and clocked their second straight weekly gain on signs of progress in U.S.-China trade talks and tracking broad optimism in regional markets. At the close of trade, the Hang Seng index was up almost 1% at 27,352.69, its highest close since Aug. 1. The index was up 2.5% on a weekly basis, its second consecutive weekly gain. The Hang Seng China Enterprises index added 0.9% on Friday, adding 2.5% in the week. The sub-index of the Hang Seng tracking energy shares rose 0.7%, the IT sector gained 0.4%, the financial sector ended 1.1% higher and the property sector was up 0.9%. The top gainer on the Hang Seng was Geely Automobile Holdings Ltd, which gained 4.8%, while the biggest loser was Sino Land Co Ltd, which fell 0.8%. U.S. President Donald Trump said on Thursday he preferred a comprehensive trade deal with China, but did not rule out the possibility of an interim pact, even as he said an “easy” agreement would not be possible. Lower-level U.S. and Chinese officials are expected to meet next week in Washington ahead of talks between senior trade negotiators in early October. Top-level negotiators last met face-to-face in China in July. The two sides have been making conciliatory gestures this week. China renewed purchases of U.S. farm goods and Trump delayed a tariff increase on certain Chinese goods by two weeks. Reuters reported on Friday</p>

that Beijing has called on its biggest state firms to step up investment and assert more control of companies in the financial hub, in an attempt to calm months of unrest in the city. Hong Kong leader Carrie Lam has promised to prioritise housing and people's livelihoods to appease deep rooted discontent about the way the city has been governed.

➤ **Financial markets in Mainland China were closed on Friday for the Mid-Autumn Festival and will resume trade on Monday, Sept. 16.**

Closing Prices – 13 September 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	27219.52	↑ 37.07/0.14%	.N225	21988.29	↑ 228.68/1.05%
/.SPX	3007.39	↓ 2.18/0.07%	.KS200	HOLIDAY	↑ 17.12/0.84%
/.IXIC	8176.713	↓ 17.75/0.22%	.HSI	27352.69	↑ 265.06/0.98%
JPY=	108.11	→ Flat/Flat	/.SSEC	HOLIDAY	↑ 22.42/0.75%
KRW=	1176.82	↓ 9.82/0.83%	/CLc1 (Oil)	54.82	↓ 0.27/0.49%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/09-Sep-19	05:45	NZ	Mfg Activity SA QoQ	2Q	-0.7%	--	1.0%	
	05:45	NZ	Mfg Activity Volume QoQ	2Q	-2.7%	--	2.0%	
	06:50	JP	BoP Current Account Adjusted	Jul	¥1647.1b	¥1700.6b	¥1941.9b	
	06:50	JP	BoP Current Account Balance	Jul	¥1999.9b	¥2046.0b	¥1211.2b	
	06:50	JP	GDP Annualized SA QoQ	2Q F	1.3%	1.3%	1.8%	
	06:50	JP	GDP Business Spending QoQ	2Q F	0.2%	0.7%	1.5%	
	06:50	JP	GDP Deflator YoY	2Q F	0.3%	0.3%	0.4%	
	06:50	JP	GDP Nominal SA QoQ	2Q F	0.3%	0.3%	0.4%	
	06:50	JP	GDP Private Consumption QoQ	2Q F	0.6%	0.6%	0.6%	
	06:50	JP	GDP SA QoQ	2Q F	0.3%	0.3%	0.4%	
	06:50	JP	Trade Balance BoP Basis	Jul	-¥74.5b	-¥24.0b	¥759.3b	
	08:30	AU	Home Loans MoM	Jul	4.2%	1.5%	0.4%	0.6%
	08:30	AU	Investment Lending	Jul	4.7%	1.5%	0.5%	0.9%
	08:30	AU	Owner-Occupier Loan Value MoM	Jul	5.3%	1.0%	2.4%	4.1%
	12:00	JP	Eco Watchers Survey Current SA	Aug	42.8	41.0	41.2	
	12:00	JP	Eco Watchers Survey Outlook SA	Aug	39.7	43.9	44.3	
	12:45	CH	Unemployment Rate	Aug	2.1%	2.1%	2.1%	
	12:45	CH	Unemployment Rate SA	Aug	2.3%	2.3%	2.3%	
	13:00	DE	Current Account Balance	Jul	22.1b	16.4b	20.6b	20.9b
	13:00	DE	Exports SA MoM	Jul	0.7%	-0.5%	-0.1%	
	13:00	DE	Imports SA MoM	Jul	-1.5%	-0.3%	0.5%	0.7%
	13:00	DE	Trade Balance	Jul	21.4b	17.4b	16.8b	16.6b
	15:00	GB	BOE's Vlieghe Speaks in London					
	15:30	GB	Construction Output MoM	Jul	0.5%	0.2%	-0.7%	
	15:30	GB	Construction Output YoY	Jul	0.3%	0.1%	-0.2%	
	15:30	GB	Index of Services 3M/3M	Jul	1.4%	0.1%	0.1%	
	15:30	GB	Index of Services MoM	Jul	0.3%	0.1%	0.0%	
	15:30	GB	Industrial Production MoM	Jul	0.1%	-0.3%	-0.1%	
	15:30	GB	Industrial Production YoY	Jul	-0.9%	-1.1%	-0.6%	
	15:30	GB	Manufacturing Production MoM	Jul	0.3%	-0.3%	-0.2%	
	15:30	GB	Manufacturing Production YoY	Jul	-0.6%	-1.2%	-1.4%	
	15:30	GB	Monthly GDP (3M/3M)	Jul	0.0%	-0.1%	0.2%	
	15:30	GB	Monthly GDP (MoM)	Jul	0.3%	0.1%	0.0%	
	15:30	EZ	Sentix Investor Confidence	Sep	-11.1	-13.4	-13.7	
	15:30	GB	Trade Balance GBP/Mn	Jul	-11.1	-13.4	£1779m	
	15:30	GB	Trade Balance Non EU GBP/Mn	Jul	-£1932m	-£3000m	-£186m	-£1771m

	15:30	GB	Visible Trade Balance GBP/Mn	Jul	-£9140m	-£9600m	-£7009m	-£8920m
Tue/10-Sep-19	02:00	US	Consumer Credit	Jul	\$23.294b	\$16.000b	\$14.596b	\$13.781b
	08:30	CN	CPI YoY	Aug	2.8%	2.7%	2.8%	
	08:30	AU	NAB Business Conditions	Aug	1	--	2	3
	08:30	AU	NAB Business Confidence	Aug	1	--	4	
	08:30	CN	PPI YoY	Aug	-0.8%	-0.9%	-0.3%	
	13:00	JP	Machine Tool Orders YoY	Aug P	-37.1%	--	-33.0%	
	15:30	GB	Average Weekly Earnings 3M/YoY	Jul	4.0%	3.7%	3.7%	3.8%
	15:30	GB	Claimant Count Rate	Aug	3.3%	--	3.2%	
	15:30	GB	Employment Change 3M/3M	Jul	31k	55k	115k	
	15:30	GB	ILO Unemployment Rate 3Mths	Jul	3.8%	3.9%	3.9%	
	15:30	GB	Jobless Claims Change	Aug	28.2k	--	28.0k	19.8k
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Jul	3.8%	3.7%	3.9%	
	17:00	US	NFIB Small Business Optimism	Aug	103.1	103.5	104.7	
Wed/11-Sep-19	06:00	KR	Unemployment rate SA	Aug	3.1%	4.0%	4.0%	
	06:50	JP	BSI Large All Industry QoQ	3Q	1.1	-1.0	-3.7	
	06:50	JP	BSI Large Manufacturing QoQ	3Q	-0.2	--	-10.4	
	07:30	AU	Westpac Consumer Conf Index	Sep	98.2	--	100	
	07:30	AU	Westpac Consumer Conf SA MoM	Sep	-1.7%	--	3.6%	
11-Sep - 18-Sep	N/A	CN	Foreign Direct Investment YoY CNY	Aug		--	8.7%	
	19:30	CA	Capacity Utilization Rate	2Q	83.3%	82.0%	80.9%	81.1%
	19:30	US	PPI Ex Food and Energy MoM	Aug	0.3%	0.2%	-0.1%	
	19:30	US	PPI Ex Food and Energy YoY	Aug	2.3%	2.2%	2.1%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Aug	0.4%	0.2%	-0.1%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Aug	1.9%	--	1.7%	
	19:30	US	PPI Final Demand MoM	Aug	0.1%	0.0%	0.2%	
	19:30	US	PPI Final Demand YoY	Aug	1.8%	1.7%	1.7%	
	21:30	US	DOE Cushing OK Crude Inventory	Sep-06	-798k	--	-230k	
	21:30	US	DOE U.S. Crude Oil Inventories	Sep-06	-6912k	-2655k	-4771k	
	21:30	US	DOE U.S. Distillate Inventory	Sep-06	2704k	-509k	-2538k	
	21:30	US	DOE U.S. Gasoline Inventories	Sep-06	-682k	-857k	-2396k	
Thu/12-Sep-19	06:01	GB	RICS House Price Balance	Aug	-4%	-10%	-9%	
	All	KR	Bank Holiday (Full Moon Festival)					
	06:50	JP	Core Machine Orders MoM	Jul	-6.6%	-8.0%	13.9%	
	06:50	JP	Core Machine Orders YoY	Jul	0.3%	-3.7%	12.5%	
	06:50	JP	PPI MoM	Aug	-0.3%	-0.2%	0.0%	
	06:50	JP	PPI YoY	Aug	-0.9%	-0.8%	-0.6%	
	08:00	AU	Consumer Inflation Expectation	Sep	3.14%	--	3.5%	
	11:30	JP	Tertiary Industry Index MoM	Jul	0.1%	0.2%	-0.1%	
	13:00	DE	CPI EU Harmonized MoM	Aug F	-0.1%	-0.1%	-0.1%	0.4%
	13:00	DE	CPI EU Harmonized YoY	Aug F	1%	1%	1.0%	
	13:00	DE	CPI MoM	Aug F	-0.2%	-0.2%	-0.2%	
	13:00	DE	CPI YoY	Aug F	1.4%	1.4%	1.4%	
	15:30	HK	Industrial Production YoY	2Q	0.3%	0.5%	1.4%	
	15:30	HK	PPI YoY	2Q		--	0.8%	
	16:00	EZ	Industrial Production SA MoM	Jul	-0.4%	0.1%	-1.6%	-1.4%
	16:00	EZ	Industrial Production WDA YoY	Jul	-2.0%	-1.3%	-2.6%	-2.4%
	18:45	EZ	ECB Deposit Facility Rate	Sep-12	-0.5%	-0.5%	-0.4%	
	18:45	EZ	ECB Main Refinancing Rate	Sep-12	0.00%	0.00%	0.00%	
	18:45	EZ	ECB Marginal Lending Facility	Sep-12	0.25%	0.25%	0.25%	
	19:30	US	Continuing Claims	Aug-31	1670k	1675k	1674k	
	19:30	US	CPI Core Index SA	Aug	264.25	--	263.569	
	19:30	US	CPI Ex Food and Energy MoM	Aug	0.3%	0.2%	0.3%	
	19:30	US	CPI Ex Food and Energy YoY	Aug	2.4%	2.3%	2.2%	
	19:30	US	CPI Index NSA	Aug	256.558	256.598	256.571	
	19:30	US	CPI MoM	Aug	0.1%	0.1%	0.3%	
	19:30	US	CPI YoY	Aug	1.7%	1.8%	1.8%	
	19:30	EZ	ECB's Draghi Speaks in Frankfurt After Policy Decision					
	19:30	US	Initial Jobless Claims	Sep-07	204k	215k	219k	
	19:30	US	Real Avg Hourly Earning YoY	Aug	1.5%	--	1.4%	
	19:30	US	Real Avg Weekly Earnings YoY	Aug	1.2%	--	0.8%	
Fri/13-Sep-19	01:00	US	Monthly Budget Statement	Aug	-\$200.3b	--	-\$119.7b	
	All	CN	Bank Holiday (Mid-Autumn Festival)					
	All	KR	Bank Holiday (Full Moon Festival)					
	05:30	NZ	BusinessNZ Manufacturing PMI	Aug	48.4	--	48.2	48.1
	11:30	JP	Capacity Utilization MoM	Jul	1.1%	--	-2.6%	
	11:30	JP	Industrial Production MoM	Jul F	1.3%	--	1.3%	
	11:30	JP	Industrial Production YoY	Jul F	0.7%	--	0.7%	
	16:00	EZ	Trade Balance NSA	Jul	24.8b	--	20.6b	
	16:00	EZ	Trade Balance SA	Jul	19.0b	17.5b	17.9b	
	19:30	US	Retail Sales Advance MoM	Aug	0.4%	0.2%	0.7%	0.8%

	19:30	US	Retail Sales Control Group	Aug	0.3%	0.3%	1.0%	0.9%
	19:30	US	Retail Sales Ex Auto and Gas	Aug	0.1%	0.2%	0.9%	
	19:30	US	Retail Sales Ex Auto MoM	Aug	0.0%	0.1%	1.0%	
	21:00	US	Business Inventories	Jul	0.4%	0.3%	0.0%	
	21:00	US	U. of Mich. 1 Yr Inflation	Sep P	2.8%	--	2.7%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Sep P	2.3%	--	2.6%	
	21:00	US	U. of Mich. Current Conditions	Sep P	106.9	107.8	105.3	
	21:00	US	U. of Mich. Expectations	Sep P	82.4	85.2	79.9	
	21:00	US	U. of Mich. Sentiment	Sep P	92.0	90.8	89.8	
Sat/14-Sep-19	00:00	US	Baker Hughes U.S. Rig Count	Sep-13	886	894	898	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Sep - 18-Sep	N/A	CN	Foreign Direct Investment YoY CNY	Aug		--	8.7%	
Mon/16-Sep-19	All	JP	Bank Holiday (Respect for the aged Day)					
	05:30	NZ	Performance Services Index	Aug		--	54.7	
	06:01	GB	Rightmove House Prices MoM	Sep		--	-1.0%	
	06:01	GB	Rightmove House Prices YoY	Sep		--	1.2%	
	09:00	CN	Industrial Production YoY	Aug		5.2%	4.8%	
	09:00	CN	Industrial Production YTD YoY	Aug		5.7%	5.8%	
	09:00	CN	Retail Sales YoY	Aug		8.0%	7.6%	
	09:00	CN	Retail Sales YTD YoY	Aug		8.3%	8.3%	
	09:00	CN	Surveyed Jobless Rate	Aug		--	5.3%	
	19:30	US	Empire Manufacturing	Sep		4	4.8	
Tue/17-Sep-19	04:00	NZ	Westpac Consumer Confidence	3Q		--	103.5	
	08:30	AU	House Price Index QoQ	2Q		--	-3.0%	
	08:30	AU	House Price Index YoY	2Q		--	-7.4%	
	08:30	AU	RBA Minutes of Sept. Policy Meeting					
	12:45	CH	SECO September 2019 Economic Forecasts					
	15:30	HK	Unemployment Rate SA	Aug		2.9%	2.9%	
	16:00	DE	ZEW Survey Current Situation	Sep		--	-13.5	
	16:00	EZ	ZEW Survey Expectations	Sep		--	-43.6	
	16:00	DE	ZEW Survey Expectations	Sep		-36	-44.1	
	19:30	CA	Manufacturing Sales MoM	Jul		--	-1.2%	
	20:15	US	Industrial Production MoM	Aug		0.2%	-0.2%	
	20:15	US	Manufacturing (SIC) Production	Aug		0.2%	-0.4%	
	21:00	US	NAHB Housing Market Index	Sep		66	66	
	23:30	EZ	ECB's François Villeroy de Galhau Speaks in London					
	23:35	EZ	ECB Chief Economist Lane Speaks in Luxembourg					
Wed/18-Sep-19	00:10	EZ	ECB Executive Board member Coeure Speaks in Luxembourg					
	05:45	NZ	BoP Current Account Balance NZD	2Q		-0.790b	0.675b	
	05:45	NZ	Current Account GDP Ratio YTD	2Q		-3.3%	-3.6%	
	06:50	JP	Exports YoY	Aug		--	-1.6%	
	06:50	JP	Imports YoY	Aug		--	-1.2%	
	06:50	JP	Trade Balance	Aug		--	-¥249.6b	
	06:50	JP	Trade Balance Adjusted	Aug		--	-¥126.8b	
	07:30	AU	Westpac Leading Index MoM	Aug		--	0.14%	
	15:30	GB	CPI Core YoY	Aug		1.8%	1.9%	
	15:30	GB	CPI MoM	Aug		0.4%	0.0%	
	15:30	GB	CPI YoY	Aug		1.8%	2.1%	
	15:30	GB	CPIH YoY	Aug		--	2.0%	
	15:30	GB	House Price Index YoY	Jul		--	0.9%	
	15:30	GB	PPI Input NSA MoM	Aug		--	0.9%	
	15:30	GB	PPI Input NSA YoY	Aug		--	1.3%	
	15:30	GB	PPI Output Core NSA MoM	Aug		0.1%	0.4%	
	15:30	GB	PPI Output Core NSA YoY	Aug		1.9%	2.0%	
	15:30	GB	PPI Output NSA MoM	Aug		0.1%	0.3%	
	15:30	GB	PPI Output NSA YoY	Aug		1.7%	1.8%	
	15:30	GB	Retail Price Index	Aug		290.9	289.5	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Aug		--	2.7%	
	15:30	GB	RPI MoM	Aug		0.5%	0.0%	
	15:30	GB	RPI YoY	Aug		2.4%	2.8%	
	16:00	EZ	Construction Output MoM	Jul		--	0.0%	
	16:00	EZ	Construction Output YoY	Jul		--	1.0%	
	16:00	EZ	CPI Core YoY	Aug F		0.9%	0.9%	
	16:00	EZ	CPI MoM	Aug		--	-0.5%	
	16:00	EZ	CPI YoY	Aug F		1.0%	1.0%	
	19:30	US	Building Permits	Aug		1315k	1336k	

	19:30	US	Building Permits MoM	Aug		-0.2%	8.4%	
	19:30	CA	Consumer Price Index	Aug		--	137	
	19:30	CA	CPI Core- Common YoY%	Aug		--	1.9%	
	19:30	CA	CPI Core- Median YoY%	Aug		--	2.1%	
	19:30	CA	CPI Core- Trim YoY%	Aug		--	2.1%	
	19:30	CA	CPI NSA MoM	Aug		--	0.5%	
	19:30	CA	CPI YoY	Aug		--	2.0%	
	19:30	US	Housing Starts	Aug		1250k	1191k	
	19:30	US	Housing Starts MoM	Aug		5.0%	-4.0%	
	21:30	US	DOE Cushing OK Crude Inventory	Sep-13		--	-798k	
	21:30	US	DOE U.S. Crude Oil Inventories	Sep-13		--	-6912k	
	21:30	US	DOE U.S. Distillate Inventory	Sep-13		--	2704k	
	21:30	US	DOE U.S. Gasoline Inventories	Sep-13		--	-682k	
Thu/19-Sep-19	01:00	US	FOMC Rate Decision (Lower Bound)	Sep-18		1.75%	2.00%	
	01:00	US	FOMC Rate Decision (Upper Bound)	Sep-18		2.00%	2.25%	
	01:00	US	Interest Rate on Excess Reserves	Sep-19		--	2.10%	
	01:30	US	Powell Holds Post-FOMC Meeting Press Conference					
	05:45	NZ	GDP SA QoQ	2Q		0.4%	0.6%	
	05:45	NZ	GDP YoY	2Q		2.0%	2.5%	
	08:30	AU	Employment Change	Aug		--	41.1k	
	08:30	AU	Full Time Employment Change	Aug		--	34.5k	
	08:30	AU	Part Time Employment Change	Aug		--	6.7k	
	08:30	AU	Participation Rate	Aug		--	66.1%	
	08:30	AU	Unemployment Rate	Aug		--	5.2%	
	N/A	JP	BOJ 10-Yr Yield Target	Sep-19		--	0.00%	
	N/A	JP	BOJ Policy Balance Rate	Sep-19		--	-0.10%	
	11:30	JP	All Industry Activity Index MoM	Jul		--	-0.8%	
	13:00	CH	Exports Real MoM	Aug		--	-1.8%	
	13:00	CH	Imports Real MoM	Aug		--	-0.5%	
	14:30	CH	SNB Policy Rate	Sep-19		--	-0.75%	
	14:30	CH	SNB Sight Deposit Interest Rate	Sep-19		--	-0.75%	
	15:00	EZ	ECB Current Account SA	Jul		--	18.4b	
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Aug		--	0.2%	
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Aug		--	2.9%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Aug		-0.3%	0.2%	
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Aug		2.6%	3.3%	
	17:00	EZ	ECB's Coeure, ESM's Regling Speak in Frankfurt					
	18:00	GB	Bank of England Bank Rate	Sep-19		0.75%	0.75%	
	18:00	GB	BOE Asset Purchase Target	Sep		435b	435b	
	18:00	GB	BOE Corporate Bond Target	Sep		10b	10b	
	19:30	CA	ADP Canada Releases Aug. Payroll Estimates					
	19:30	US	Continuing Claims	Sep-07		--	--	
	19:30	US	Current Account Balance	2Q		-\$125.7b	-\$130.4b	
	19:30	US	Initial Jobless Claims	Sep-14		--	--	
	19:30	US	Philadelphia Fed Business Outlook	Sep		11.5	16.8	
	21:00	US	Existing Home Sales	Aug		5.39m	5.42m	
	21:00	US	Existing Home Sales MoM	Aug		-0.6%	2.5%	
	21:00	US	Leading Index	Aug		0.1%	0.5%	
Fri/20-Sep-19	06:30	JP	Japan Aug CPI					
	06:30	JP	National CPI Ex Fresh Food YoY	Aug		--	0.6%	
	06:30	JP	National CPI Ex Fresh Food, Energy YoY	Aug		--	0.6%	
	06:30	JP	National CPI YoY	Aug		--	0.5%	
	06:50	JP	The BOJ releases 2Q Money Flow					
	13:00	DE	PPI MoM	Aug		--	0.1%	
	13:00	DE	PPI YoY	Aug		--	1.1%	
	15:30	HK	CPI Composite YoY	Aug		--	3.3%	
	19:30	CA	Retail Sales Ex Auto MoM	Jul		--	0.9%	
	19:30	CA	Retail Sales MoM	Jul		--	0.0%	
	22:20	US	Fed's Rosengren Speaks in New York					
	23:00	US	Household Change in Net Worth	2Q		--	\$4691b	
Sat/21-Sep-19	00:00	US	Baker Hughes U.S. Rig Count	Sep-20		--	--	

Dow Jones (1YMU9 – Sep)

Exp. Date: 20 Sep 2019



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
13 Sep	27187	27318	27182	136	27217	27217	↑ 26	0.10	--

WEEKLY		SEPTEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
27318 (13/Sep)	26721 (10/Sep)	27318 (13/Sep)	25978 (03/Sep)	27392 (15/Jul)	22563 (04/Jan)

Nikkei (NIKZ9 – Dec)

Exp. Date: 12 Dec 2019



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
13 Sep	21690	21915	21645	270	21880	21880	↑ 235	1.09	--

WEEKLY		SEPTEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21915 (13/Sep)	21110 (10/Sep)	21915 (13/Sep)	20515 (02/Sep)	22495 (03/May)	19205 (04/Jan)

Kospi 200 (KSZ9 – Dec)

Exp. Date: 12 Dec 2019



RESISTANCE	273.15	
	272.25	
	271.60	
SUPPORT	270.05	
	269.15	
	268.50	
SUGGESTION	BUY	271.25
	SELL	---
	S/L	270.25
	T/P:	272.75 273.75

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
13 Sep	---	H	O	L	I	D	A	Y	---

WEEKLY		SEPTEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
271.35 (11/Sep)	265.90 (09/Sep)	271.35 (11/Sep)	257.55 (03/Sep)	292.10 (17/Apr)	250.95 (06/Aug)

Hang Seng (HSIU9 – Sep)

Exp. Date: 27 Sep 2019



RESISTANCE	27768	
	27580	
	27465	
SUPPORT	27162	
	26974	
	26859	
SUGGESTION	BUY	27320
	SELL	---
	S/L	27170
	T/P:	27520 27670

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
13 Sep	27167	27387	27090	297	27311	27311	↑ 241	0.89	--

WEEKLY		SEPTEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
27387 (13/Sep)	26585 (09/Sep)	27387 (13/Sep)	25346 (03/Sep)	30336 (15/Apr)	24814 (15/Aug)



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