

Daily Outlook

GLOBAL STOCK INDEX

DJIA

Wall Street lost ground on Wednesday as weak U.S. economic data and simmering geopolitical tensions spooked buyers away from the equities market, despite a string of generally positive third-quarter earnings reports.

Technology shares, led by Microsoft Inc, weighed heaviest, pulling all three major U.S. stock averages into the red.

U.S. retail sales contracted in September for the first time in seven months, according to the Commerce Department, in a sign that cracks might be spreading from the troubled manufacturing sector to the broader economy.

U.S.-China trade uncertainties increased after the U.S. House of Representatives riled Beijing by passing pro-democracy legislation in support of Hong Kong.

President Donald Trump said he would probably not sign any trade deal before he meets with Chinese President Xi Jinping at the upcoming APEC Forum in Chile, but said a partial trade deal was being formalized.

Analysts currently expect S&P 500 third-quarter earnings to fall by 3%, which would mark the first year-on-year contraction since the earnings recession that ended in 2016.

However, of the 43 S&P 500 companies to have posted third-quarter results so far, 86% have beaten expectations.

Bank of America rose 1.5% after posting its third-quarter profit beat due to growth in advisory fees and loan book expansion.

United Airlines advanced 1.9% after the airline beat quarterly profit estimates and increased its 2019 guidance.

The Dow Jones Industrial Average fell 22.82 points, or 0.08%, to 27,001.98, the S&P 500 lost 5.99 points, or 0.20%, to 2,989.69 and the Nasdaq Composite dropped 24.52 points, or 0.3%, to 8,124.18.

Of the 11 major sectors in the S&P 500, six closed in negative territory, with energy .SPNY and tech .SPLRCT suffering the largest percentage losses.

Nikkei

Japanese shares rallied to more than 10-month highs on Wednesday as a weaker yen lifted bluechip exporters, while chipmaking-related stocks advanced, taking their cue from Wall Street peers.

The benchmark Nikkei share average climbed 1.2% to 22,472.92, its highest close since Dec. 3, having gaided 1.9% gains on Tuesday. The broader Topix rose 0.7% to 1,631.51, also closing at its highest in more than 10 months.

Overnight, the Japanese yen hit a 2-1/2 month low of 108.90 yen against the greenback as investors flocked to riskier assets on hopes of an orderly British exit from the European Union.

Officials and diplomats involved in negotiations over the acrimonious divorce between the world's fifth-largest economy and its biggest trading bloc said that differences over the terms of the split had narrowed significantly.

Yen-sensitive auto and car parts makers were in demand, with Toyota Motor Co and Nissan Motor rising 1.0% and 1.2%, respectively, while Bridgestone gained 1.6%.

Among other blue-chip exporters, NIDEC advanced 2.2%, Mitsubishi Electric climbed 2.7% and Omron added 2.0%.

Chipmaking-related firms received a boost after the U.S. Philadelphia semiconductor index hit a record high and NVIDIA soared 5.3% on Tuesday.

In Tokyo, Advantest rose 2.7%, Screen Holdings jumped 2.9% and Tokyo Electron added 1.4%.

Kospi

South Korean shares closed higher on Wednesday on rising hopes of a Brexit divorce deal, though worries over Sino-US trade relations capped gains. The won weakened, while benchmark bond yields rose after its central bank cut interest rates.

The Bank of Korea cut its policy interest rate on Wednesday, as expected, and left the door open for further easing although a split vote on the move suggested the next reduction may not be imminent.

Two dissenting voters lowered expectation of a further rate-cut in the near future, said Park Sang-hyun, an analyst at HI Investment & Securities.

Reduced likelihood of a so-called "no-deal Brexit" relieved investors, Mr Park said, adding that Hong Kong issue capped the gains as it heightened worries over trade talks between the United States and China.

Last-ditch talks between Britain and the European Union to get a Brexit deal ahead of a summit of the bloc's leaders this week went on past midnight to Wednesday, but it was still unclear if London could avoid postponing its departure due on Oct 31.

China's foreign ministry said that Beijing resolutely opposed new measures passed by the US House of Representatives related to the Hong Kong protests and urged lawmakers to stop interfering.

| | |
|---|--|
| | <p>The Seoul stock market's main Kospi closed up 14.66 points, or 0.71 per cent, at 2,082.83.</p> |
| <p><u>Hang Seng & Shanghai</u></p> | <p>➤ Hong Kong stocks rose to a one-month high on Wednesday, led by property shares, after the city's leader announced measures aimed at easing a housing shortage and calming anti-government protests. However, the gain was capped by lingering uncertainty around Sino-U.S. trade talks, as well as worries about China's economic health.</p> <p>The Hang Seng index rose 0.6%, to 26,664.28 points, while the China Enterprises index gained 0.3%, to 10,532.17 points.</p> <p>Hong Kong leader Carrie Lam said in a speech that the government would drastically increase the number of housing projects and accelerate the sale of public housing schemes. An index tracking Hong Kong's developers and construction companies gained over 2%.</p> <p>Investors remained cautious amid signs of fragility in the trade truce between Beijing and Washington. The U.S. House of Representatives on Tuesday passed four pieces of legislation, taking a hard line on China over Hong Kong's pro-democracy movement and a legal dispute around Chinese telecom giant Huawei.</p> <p>Also capping gains was the gloomy economic outlook. China's economic growth is expected to slow to a near 30-year low of 6.2% this year and cool further to 5.9% in 2020, a Reuters poll showed on Wednesday.</p> <p>In addition to property shares, the IT and financial sectors also rose.</p> <p>➤ China stocks fell on Wednesday, as optimism over a concrete U.S.-China trade deal faded, with risk appetite also curbed by fresh domestic signs of economic weakness.</p> <p>The blue-chip CSI300 index closed 0.3% lower to 3,922.69, while the Shanghai Composite Index ended 0.4% down to 2,978.71.</p> <p>The market erased most of the over 1% gains on Monday, spurred by a truce between Beijing and Washington after both sides agreed to work toward a limited deal.</p> <p>But the U.S. House of Representatives on Tuesday passed four pieces of legislation, taking a hard line on China over Hong Kong's pro-democracy movement and a legal dispute around Chinese telecom giant Huawei.</p> <p>Adding to the market worries, China's factory gate prices declined at their fastest pace in more than three years in September as manufacturing cools on weak demand and U.S. trade pressures.</p> <p>Also, Chinese banks extended more new yuan loans than expected in September, and the country's central bank on Wednesday injected 200 billion yuan (\$28.18 billion) into the banking system via a medium-term liquidity tool.</p> |

| Closing Prices – 16 October 2019 | | | | | |
|----------------------------------|----------|---------------|-------------|----------|----------------|
| | CLOSE | CHANGE | | CLOSE | CHANGE |
| .DJI | 27001.98 | ↓ 22.82/0.08% | .N225 | 22472.92 | ↑ 265.71/1.20% |
| /.SPX | 2989.69 | ↓ 5.99/0.20% | .KS200 | 2082.83 | ↑ 14.66/0.71% |
| /.IXIC | 8124.18 | ↓ 24.52/0.30% | .HSI | 26664.28 | ↑ 160.35/0.61% |
| JPY= | 108.76 | ↓ 0.10/0.09% | /.SSEC | 2978.71 | ↓ 12.33/0.41% |
| KRW= | 1187.82 | ↑ 2.67/0.23% | /CLc1 (Oil) | 52.95 | ↑ 0.06/0.11% |

ECONOMIC INDICATORS

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|---------------|-------|--|--|--------|----------|-----------|-----------|----------|
| Mon/14-Oct-19 | 09:00 | CN | Imports YoY CNY | Sep | -6.2% | -2.3% | -2.6% | |
| | 09:00 | CN | Exports YoY CNY | Sep | -0.7% | 1.5% | 2.6% | |
| | 09:58 | CN | Imports YoY | Sep | -8.5% | -6.0% | -5.6% | |
| | 09:58 | CN | Exports YoY | Sep | -3.2% | -2.8% | -1.0% | |
| | 09:58 | CN | Trade Balance | Sep | \$39.65b | \$34.75b | \$34.84b | \$34.83b |
| | 09:58 | CN | Trade Balance CNY | Sep | 275.15b | \$253.80b | \$239.60b | |
| | All | JP | Bank Holiday (Health-Sport Day) | | | | | |
| | 14:15 | EZ | ECB's De Guindos, Hernandez de Cos speak in Madrid | | | | | |
| | 16:00 | EZ | Industrial Production SA MoM | Aug | 0.4% | 0.3% | -0.4% | |
| | 16:00 | EZ | Industrial Production WDA YoY | Aug | -2.8% | -2.5% | -2.0% | |
| 19:10 | GB | BOE's Cunliffe Speaks on Monetary Policy in London | | | | | | |
| Tue/15-Oct-19 | 07:30 | JP | Kuroda Speaks at Branch Managers' Meeting | | | | | |
| | 07:30 | AU | RBA Oct. Rate Meeting Minutes | | | | | |
| | 08:30 | CN | CPI YoY | Sep | 3.0% | 2.9% | 2.8% | |
| | 08:30 | CN | PPI YoY | Sep | -1.2% | -1.2% | -0.8% | |
| | 11:30 | JP | Capacity Utilization MoM | Aug | -2.9% | -- | 1.1% | |
| | 11:30 | JP | Industrial Production MoM | Aug F | -1.2% | -- | -1.2% | |
| | 11:30 | JP | Industrial Production YoY | Aug F | -4.7% | -- | -4.7% | |
| | 11:30 | JP | Tertiary Industry Index MoM | Aug | 0.4% | 0.6% | 0.1% | |
| | 15:25 | US | Fed's Bullard Speaks at Bloomberg Conference in London | | | | | |
| | 15:30 | GB | Average Weekly Earnings 3M/YoY | Aug | 3.8% | 4.0% | 4.0% | 3.9% |
| | 15:30 | GB | BOE Governor Mark Carney Speaks In Parliamentary Testimony | | | | | |
| | 15:30 | GB | Claimant Count Rate | Sep | 3.3% | -- | 3.3% | |
| | 15:30 | GB | Employment Change 3M/3M | Aug | -56k | 26k | 31k | |
| | 15:30 | GB | ILO Unemployment Rate 3Mths | Aug | 3.9% | 3.8% | 3.8% | |
| | 15:30 | GB | Jobless Claims Change | Sep | 21.1k | 26.5k | 28.2k | 16.3k |
| | 15:30 | GB | Weekly Earnings ex Bonus 3M/YoY | Aug | 3.8% | 3.7% | 3.8% | 3.9% |
| | 16:00 | DE | ZEW Survey Current Situation | Oct | -25.3 | -23 | -19.9 | |
| | 16:00 | EZ | ZEW Survey Expectations | Oct | -23.5 | -33 | -22.4 | |
| | 16:00 | DE | ZEW Survey Expectations | Oct | -22.8 | -26.8 | -22.5 | |
| | 19:30 | GB | BOE's Vlieghe Speaks on Monetary Policy in London | | | | | |
| 19:30 | US | Empire Manufacturing | Oct | 4 | 1 | 2 | | |
| 20:00 | US | Fed's Bostic Speaks on Community Development | | | | | | |
| Wed/16-Oct-19 | 02:30 | US | Fed's Daly Speaks Los Angeles World Affairs Council | | | | | |
| | 06:00 | KR | Unemployment rate SA | Sep | 3.4% | 3.8% | 3.1% | |
| | 06:30 | AU | Westpac Leading Index MoM | Sep | -0.08% | -- | -0.28% | -0.19% |
| | 08:00 | KR | BoK 7-Day Repo Rate | Oct-16 | 1.25% | 1.25% | 1.5% | |
| | 15:30 | GB | CPI Core YoY | Sep | 1.7% | 1.7% | 1.5% | |
| | 15:30 | GB | CPI MoM | Sep | 0.1% | 0.2% | 0.4% | |
| | 15:30 | GB | CPI YoY | Sep | 1.7% | 1.8% | 1.7% | |
| | 15:30 | GB | CPIH YoY | Sep | 1.7% | 1.8% | 1.7% | |
| | 15:30 | GB | House Price Index YoY | Aug | 1.3% | 0.6% | 0.7% | 0.8% |
| | 15:30 | GB | PPI Input NSA MoM | Sep | -0.8% | 0.2% | -0.1% | -0.3% |
| | 15:30 | GB | PPI Input NSA YoY | Sep | -2.8% | -1.8% | -0.8% | -0.9% |
| | 15:30 | GB | PPI Output Core NSA MoM | Sep | -0.1% | 0.1% | 0.2% | |
| | 15:30 | GB | PPI Output Core NSA YoY | Sep | 1.7% | 1.9% | 2.0% | |
| | 15:30 | GB | PPI Output NSA MoM | Sep | -0.1% | 0.1% | -0.1% | 0.0% |
| | 15:30 | GB | PPI Output NSA YoY | Sep | 1.2% | 1.3% | 1.6% | 1.7% |
| | 15:30 | GB | Retail Price Index | Sep | 291.0 | 291.6 | 291.7 | |
| | 15:30 | GB | RPI Ex Mort Int.Payments (YoY) | Sep | 2.4% | 2.6% | 2.6% | |
| | 15:30 | GB | RPI MoM | Sep | -0.2% | 0.0% | 0.8% | |
| | 15:30 | GB | RPI YoY | Sep | 2.4% | 2.7% | 2.6% | |
| | 16:00 | EZ | CPI Core YoY | Sep F | 1.0% | 1.0% | 1.0% | |
| | 16:00 | EZ | CPI MoM | Sep | 0.2% | 0.2% | 0.1% | |
| | 16:00 | EZ | CPI YoY | Sep F | 0.8% | 0.9% | 1.0% | |
| | 16:00 | EZ | Trade Balance (Euro) NSA | Aug | 14.7b | -- | 24.8b | |
| | 16:00 | EZ | Trade Balance SA | Aug | 20.3b | 18.0b | 19.0b | 17.5b |
| | 19:30 | CA | Consumer Price Index | Sep | | 136.4 | 136.8 | |
| | 19:30 | CA | CPI Core- Common YoY% | Sep | 1.9% | 1.8% | 1.8% | |
| | 19:30 | CA | CPI Core- Median YoY% | Sep | 2.2% | 2.2% | 2.1% | |
| | 19:30 | CA | CPI Core- Trim YoY% | Sep | 2.1% | 2.1% | 2.1% | |
| | 19:30 | CA | CPI NSA MoM | Sep | -0.4% | -0.3% | -0.1% | |
| | 19:30 | CA | CPI YoY | Sep | 1.9% | 2.1% | 1.9% | |
| 19:30 | EZ | ECB's Knot Speaks in New York | | | | | | |
| 19:30 | US | Retail Sales Advance MoM | Sep | -0.3% | 0.3% | 0.4% | 0.6% | |

| | | | | | | | | |
|----------------------|-------|----|--|--------|------|-------|--------|------|
| | 19:30 | US | Retail Sales Control Group | Sep | 0.0% | 0.3% | 0.3% | |
| | 19:30 | US | Retail Sales Ex Auto and Gas | Sep | 0.0% | 0.3% | 0.1% | 0.4% |
| | 19:30 | US | Retail Sales Ex Auto MoM | Sep | 0.0% | 0.2% | 0.0% | 0.4% |
| | 20:00 | GB | BOE's Carney Takes Part in Panel Discussion at IMF Event | | | | | |
| | 21:00 | US | Business Inventories | Aug | 0.0% | 0.2% | 0.4% | 0.3% |
| | 21:00 | US | NAHB Housing Market Index | Oct | 71 | 68 | 68 | |
| | 21:45 | US | Fed's Evans Discusses Economy and Monetary Policy | | | | | |
| | 22:00 | EZ | ECB Chief Economist Lane Speaks in Washington | | | | | |
| Thu/17-Oct-19 | 00:00 | EZ | Bundesbank President Weidmann Speaks in New York | | | | | |
| | 01:00 | US | U.S. Federal Reserve Releases Beige Book | | | | | |
| | 04:00 | EZ | Banque de France Governor Villeroy Speaks in New York | | | | | |
| | 05:00 | GB | BOE's Carney Speaks at Event at Harvard Kennedy School | | | | | |
| | 05:10 | AU | RBA's Debelle Gives Speech in Sydney | | | | | |
| | 07:30 | AU | Employment Change | Sep | | 20.0k | 34.7k | |
| | 07:30 | AU | Full Time Employment Change | Sep | | -- | -15.5k | |
| | 07:30 | AU | Part Time Employment Change | Sep | | -- | 50.2k | |
| | 07:30 | AU | Participation Rate | Sep | | 66.2% | 66.2% | |
| | 07:30 | AU | Unemployment Rate | Sep | | 5.3% | 5.3% | |
| 17-Oct - 21-Oct | N/A | HK | Composite Interest Rate | Sep | | -- | 0.97% | |
| | 13:00 | CH | Exports Real MoM | Sep | | -- | -4.4% | |
| | 13:00 | CH | Imports Real MoM | Sep | | -- | 1.0% | |
| | 15:30 | GB | Bank of England Bank Liabilities/Credit Conditions Surveys | | | | | |
| | 15:30 | GB | Retail Sales Ex Auto Fuel MoM | Sep | | -- | -0.3% | |
| | 15:30 | GB | Retail Sales Ex Auto Fuel YoY | Sep | | -- | 2.2% | |
| | 15:30 | GB | Retail Sales Inc Auto Fuel MoM | Sep | | -- | -0.2% | |
| | 15:30 | GB | Retail Sales Inc Auto Fuel YoY | Sep | | -- | 2.7% | |
| | 16:00 | EZ | Construction Output MoM | Aug | | -- | -0.7% | |
| | 16:00 | EZ | Construction Output YoY | Aug | | -- | 1.1% | |
| | 19:30 | CA | ADP Canada Releases Sept. Payroll Estimates | | | | | |
| | 19:30 | US | Building Permits | Sep | | 1340k | 1419k | |
| | 19:30 | US | Building Permits MoM | Sep | | -6.0% | 7.7% | |
| | 19:30 | US | Continuing Claims | Oct-05 | | -- | -- | |
| | 19:30 | US | Housing Starts | Sep | | 1320k | 1364k | |
| | 19:30 | US | Housing Starts MoM | Sep | | -3.2% | 12.3% | |
| | 19:30 | US | Initial Jobless Claims | Oct-12 | | -- | -- | |
| | 19:30 | CA | Manufacturing Sales MoM | Aug | | -- | -1.3% | |
| | 19:30 | US | Philadelphia Fed Business Outlook | Oct | | 9.1 | 12 | |
| | 20:15 | US | Capacity Utilization | Sep | | 77.7% | 77.9% | |
| | 20:15 | US | Industrial Production MoM | Sep | | -0.1% | 0.6% | |
| | 20:15 | US | Manufacturing (SIC) Production | Sep | | -0.3% | 0.5% | |
| | 22:00 | US | DOE Cushing OK Crude Inventory | Oct-11 | | -- | 941k | |
| | 22:00 | US | DOE U.S. Crude Oil Inventories | Oct-11 | | -- | 2927k | |
| | 22:00 | US | DOE U.S. Distillate Inventory | Oct-11 | | -- | -3943k | |
| | 22:00 | US | DOE U.S. Gasoline Inventories | Oct-11 | | -- | -1213k | |
| Fri/18-Oct-19 | 00:30 | EZ | Banque de France Governor Villeroy Speaks in Washington | | | | | |
| | 01:00 | EZ | ECB Governing Council member Visco Speaks in Washington | | | | | |
| | 01:00 | US | Fed's Evans Takes Part in a Fed Listens Event in Chicago | | | | | |
| | 03:20 | US | Fed's Williams Speaks in New York | | | | | |
| | 03:30 | EZ | ECB Governing Council member Knot Speaks in Washington | | | | | |
| | 04:00 | EZ | ECB Governing Council member De Cos Speaks in Washington | | | | | |
| | 06:30 | JP | Japan Sep CPI | | | | | |
| | 06:30 | JP | Natl CPI Ex Fresh Food YoY | Sep | | 0.3% | 0.5% | |
| | 06:30 | JP | Natl CPI Ex Fresh Food, Energy YoY | Sep | | 0.4% | 0.6% | |
| | 06:30 | JP | Natl CPI YoY | Sep | | 0.2% | 0.3% | |
| | 09:00 | CN | GDP SA QoQ | 3Q | | 1.5% | 1.6% | |
| | 09:00 | CN | GDP YoY | 3Q | | 6.1% | 6.2% | |
| | 09:00 | CN | GDP YTD YoY | 3Q | | 6.2% | 6.3% | |
| | 09:00 | CN | Industrial Production YoY | Sep | | 5.0% | 4.4% | |
| | 09:00 | CN | Industrial Production YTD YoY | Sep | | 5.6% | 5.6% | |
| | 09:00 | CN | Retail Sales YoY | Sep | | 7.8% | 7.5% | |
| | 09:00 | CN | Retail Sales YTD YoY | Sep | | 8.1% | 8.2% | |
| | 09:00 | CN | Surveyed Jobless Rate | Sep | | -- | 5.2% | |
| | N/A | GB | United Kingdom Sovereign Debt to be rated by Fitch | | | | | |
| | 15:00 | EZ | ECB Current Account SA | Aug | | -- | 20.5b | |
| | 15:30 | HK | Unemployment Rate SA | Sep | | -- | 2.90% | |
| | 21:00 | US | Leading Index | Sep | | 0.1% | 0.0% | |
| Sat/19-Oct-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Oct-18 | | -- | -- | |
| 19-Oct - 25-Oct | N/A | GB | CBI Business Optimism | Oct | | -- | -32 | |

| | | | | | | |
|-----------------|-----|----|---------------------------|-----|----|-----|
| 19-Oct - 25-Oct | N/A | GB | CBI Trends Selling Prices | Oct | -- | 12 |
| 19-Oct - 25-Oct | N/A | GB | CBI Trends Total Orders | Oct | -- | -28 |

Dow Jones (1YMZ9 – Dec)

Exp. Date: 20 Dec 2019



| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 16 Oct | 26995 | 27012 | 26889 | 123 | 26932 | 26932 | ↓ 68 | 0.25 | -- |

| WEEKLY | | OCTOBER | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 27074 (15/Oct) | 26633 (14/Oct) | 27074 (15/Oct) | 25703 (03/Oct) | 27392 (15/Jul) | 22563 (04/Jan) |

Nikkei (NIKZ9 – Dec)

Exp. Date: 12 Dec 2019



| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE% | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|---------|--------|
| 16 Oct | 22505 | 22610 | 22420 | 190 | 22515 | 22515 | Flat | Flat | -- |

| WEEKLY | | OCTOBER | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 22610 (16/Oct) | 21875 (14/Oct) | 22610 (16/Oct) | 21045 (03/Oct) | 22610 (16/Oct) | 19205 (04/Jan) |

Kospi 200 (KSZ9 – Dec)

Exp. Date: 12 Dec 2019



| | | |
|------------|--------|------------------|
| RESISTANCE | 280.36 | |
| | 279.23 | |
| | 278.06 | |
| SUPPORT | 275.76 | |
| | 274.63 | |
| | 273.46 | |
| SUGGESTION | BUY | 276.60 |
| | SELL | --- |
| | S/L | 275.35 |
| | T/P: | 278.35 279.60 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|--------|--------|--------|-------|--------|--------|--------|----------|--------|
| 16 Oct | 276.70 | 278.10 | 275.80 | 2.30 | 276.90 | 276.90 | ↑ 1.65 | 0.60 | --- |

| WEEKLY | | OCTOBER | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 278.10 (16/Oct) | 274.30 (15/Oct) | 278.10 (16/Oct) | 266.60 (10/Oct) | 292.10 (17/Apr) | 250.95 (06/Aug) |

Hang Seng (HSIV9 – Oct)

Exp. Date: 25 Oct 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 27237 | |
| | 26998 | |
| | 26866 | |
| SUPPORT | 26495 | |
| | 26256 | |
| | 26124 | |
| SUGGESTION | BUY | 26705 |
| | SELL | --- |
| | S/L | 26555 |
| | T/P: | 26905 27055 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 16 Oct | 26567 | 26737 | 26388 | 349 | 26635 | 26635 | ↑ 150 | 0.57 | --- |

| WEEKLY | | OCTOBER | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 26737 (16/Oct) | 26374 (14/Oct) | 26737 (16/Oct) | 25509 (10/Oct) | 30336 (15/Apr) | 24814 (15/Aug) |



DISCLAIMER:

The information contained above is intended to provide general information and does not constitute or purports to be a financial advice, investment advice, trading advice, or any other advice. Any strategies, views or opinions expressed above are not intended to be presented as an offer or solicitation for the purchase or sale of any financial instrument. Client should seek personal professional advice before making any decisions. The client should ensure that financial instruments are suitable for his/her own individual objectives, financial situation and investment needs. This report is prepared for the use of Alpha Gold Futures clients. The reproduction and redistribution of this material is strictly prohibited