

Daily Outlook

GLOBAL STOCK INDEX

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|---|--|
| <p><u>DJIA</u></p> | <p>Wall Street fell on Friday as negative headlines about Johnson & Johnson and Boeing, along with bleak economic data from China, soured investor risk appetite and offset generally positive corporate earnings.</p> <p>All three major U.S. stock averages ended the session in the red, but the S&P 500 and the Nasdaq posted weekly gains. The blue-chip Dow was nominally lower than last week's close.</p> <p>Boeing Co and Johnson & Johnson shares led both the S&P 500's and the Dow's declines.</p> <p>Boeing dropped 6.8% after Reuters reported that text messages between two employees suggested the planemaker misled the Federal Aviation Administration about the safety of the grounded 737 MAX aircraft.</p> <p>Johnson & Johnson announced it would recall baby powder in the United States after regulators found trace amounts of asbestos in a sample, sending its shares falling 6.2%.</p> <p>Growth of China's gross domestic product slowed to its weakest pace in nearly 30 years as the bruising trade war with the United States took its toll, stoking fears of slowdown contagion.</p> <p>The International Monetary Fund has lowered its forecast for global growth this year to 3%, which would mark the slowest expansion since the financial crisis.</p> <p>Third-quarter earnings season has hit full stride, with 73 companies in the S&P 500 having reported. Of those, 83.6% have come in above average estimates, according to Refinitiv data.</p> <p>Still, analysts currently see S&P 500 earnings dropping by 3.1% compared with last year, which would mark the first contraction since the earnings recession that ended mid-2016.</p> <p>Schlumberger NV gained 1.3% after the oilfield services company posted its largest quarterly loss ever as a result of a \$12 billion charge as Chief Executive Olivier Le Peuch moved to shift focus toward software and services.</p> <p>American Express Co reported better-than-expected third-quarter profit as consumers boosted their spending. Still, the credit card issuer's shares dipped 2.0%.</p> <p>Coca-Cola Co's revenue beat expectations and an upbeat forecast gave its shares a 1.8% boost.</p> <p>Kansas City Southern jumped 7.3% after the railroad operator also beat profit expectations, on increased petroleum shipments to Mexico.</p> <p>Next week, market participants look forward to high profile results from Procter & Gamble Co, United Parcel Service Inc, Caterpillar Inc, Boeing, Microsoft Corp, Ford Motor Co, 3M Co, Twitter Inc, Amazon.com, and others.</p> <p>The Dow Jones Industrial Average fell 255.68 points, or 0.95%, to 26,770.2, the S&P 500 lost 11.75 points, or 0.39%, to 2,986.2 and the Nasdaq Composite dropped 67.31 points, or 0.83%, to 8,089.54.</p> <p>Of the 11 major sectors in the S&P 500, seven closed in the red, with tech .SPLRCT, communications services .SPLRCL and industrials .SPLRCL suffering the biggest percentage declines.</p> |
| <p><u>Nikkei</u></p> | <p>Tokyo's benchmark Nikkei index closed higher on Friday following rallies on Wall Street in cautious trade ahead of the British parliament's vote on a new Brexit deal.</p> <p>The Nikkei 225 index rose 0.18 per cent, or 40.82 points, to 22,492.68, but the broader Topix index was down 0.13 per cent, or 2.17 points, at 1,621.99.</p> |
| <p><u>Kospi</u></p> | <p>South Korean shares retreated on Friday as China's weak growth data dampened the optimism from a divorce deal between the UK and the European Union. The Korean won and the benchmark bond yield rose.</p> <p>China's third-quarter economic growth slowed more than expected and to its weakest pace in almost three decades as the bruising US trade war hit factory production, boosting the case for Beijing to roll out fresh support.</p> <p>The Seoul stock market's main KOSPI closed down 17.25 points, or 0.83 per cent, at 2,060.69. For the week, the index climbed 0.79 per cent, marking its second straight week of gains.</p> <p>The KOSPI sharply turned lower as China posted a 6 per cent growth in the third quarter, missing the forecast, said Lee Kyoung-min, an analyst from Daishin Securities. In early trade, the markets had edged up on reduced worries over Brexit and China's better-than-expected industrial output data, Mr Lee noted.</p> <p>Foreigners were net sellers of 141.8 billion won (\$163.9 million) worth of shares on the main board.</p> <p>The won was quoted at 1,181.5 per US dollar on the onshore settlement platform, 0.47 per cent higher than its previous close at 1,187.0. The currency rose 0.62 per cent from a week ago, logging its third consecutive week of gains.</p> |
| <p><u>Hang Seng & Shanghai</u></p> | <p>➤ Hong Kong stocks weakened on Friday, tracking broader losses in other Asian markets following downbeat China growth data, but made weekly gains on hopes more measures would be taken to support the island city's economy amid months-long protests.</p> |

The Hang Seng index fell 0.5% to end at 26,719.58, while the China Enterprises Index lost 0.5% to close at 10,540.04.

For the week, HSI was up 1.6%, while HSCE climbed 0.8%.

China's third-quarter economic growth slowed more than expected and to its weakest pace in almost three decades as the bruising U.S. trade war hit factory production, boosting the case for Beijing to roll out fresh support.

Though expectations of more stimulus amid Hong Kong protests helped underpin the market in the past week.

Nine major banks in Hong Kong have agreed to adopt a number of measures to support small and medium enterprises in the city, the central bank said on Wednesday, following its move to cut banks' capital buffer to support the faltering economy on Tuesday.

Hong Kong is preparing for a weekend of demonstrations, including a human chain at major subway lines on Friday and a democracy march on Sunday, the latest moves in more than four months of anti-government protests.

Markets were also keeping an eye on the progress of a proposed Sino-U.S. trade deal.

China hopes to reach a phased agreement in the trade dispute with the United States and cancel tariffs as soon as possible, the commerce ministry said on Thursday, adding that trade wars had no winners.

➤ China stocks fell on Friday, posting their steepest daily drop in a month to end the week lower, as weaker-than-expected GDP growth deepened worries over the health of the world's second largest economy amid a trade war that is more than a year old.

The blue-chip CSI300 index fell 1.4%, to 3,869.38, while the Shanghai Composite Index dropped 1.3% to 2,938.14.

For the week, CSI300 lost 1.1%, while SSEC shed 1.2%.

China's third-quarter economic growth slowed more than expected and to its weakest pace in almost three decades as the bruising U.S. trade war hit factory production, boosting the case for Beijing to roll out fresh support.

Downbeat Chinese data in recent months has highlighted weaker demand at home and abroad. But most analysts say the scope for aggressive stimulus is limited in an economy already saddled with piles of debt following previous easing cycles, which have sent housing prices sharply higher.

Some argued the latest data was not that unexpected.

The miss of the GDP growth rate in the third quarter is not that big, as China's economy remains in a downward trend, which could prompt the central government to roll out more stimulative measures to underpin the economy, Zhang Gang, analyst with Central Securities said.

Focus still remains on the progress of the proposed Sino-U.S. trade deal.

China hopes to reach a phased agreement in the trade dispute with the United States and cancel tariffs as soon as possible, the Commerce Ministry said on Thursday, adding that trade wars had no winners.

Closing Prices – 18 October 2019

| | CLOSE | CHANGE | | CLOSE | CHANGE |
|--------|----------|----------------|-------------|----------|----------------|
| .DJI | 26770.20 | ↓ 255.68/0.95% | .N225 | 22492.68 | ↑ 40.82/0.18% |
| /.SPX | 2986.05 | ↓ 11.90/0.40% | .KS200 | 2060.69 | ↓ 17.25/0.83% |
| /.IXIC | 8089.54 | ↓ 67.31/0.83% | .HSI | 26719.58 | ↓ 128.91/0.48% |
| JPY= | 108.39 | ↓ 0.26/0.24% | /.SSEC | 2938.14 | ↓ 39.19/1.32% |
| KRW= | 1181.46 | ↓ 5.47/0.46% | /CLc1 (Oil) | 53.70 | ↓ 0.37/0.68% |

ECONOMIC INDICATORS

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|---------------|-------|--|--|--------|----------|-----------|-----------|----------|
| Mon/14-Oct-19 | 09:00 | CN | Imports YoY CNY | Sep | -6.2% | -2.3% | -2.6% | |
| | 09:00 | CN | Exports YoY CNY | Sep | -0.7% | 1.5% | 2.6% | |
| | 09:58 | CN | Imports YoY | Sep | -8.5% | -6.0% | -5.6% | |
| | 09:58 | CN | Exports YoY | Sep | -3.2% | -2.8% | -1.0% | |
| | 09:58 | CN | Trade Balance | Sep | \$39.65b | \$34.75b | \$34.84b | \$34.83b |
| | 09:58 | CN | Trade Balance CNY | Sep | 275.15b | \$253.80b | \$239.60b | |
| | All | JP | Bank Holiday (Health-Sport Day) | | | | | |
| | 14:15 | EZ | ECB's De Guindos, Hernandez de Cos speak in Madrid | | | | | |
| | 16:00 | EZ | Industrial Production SA MoM | Aug | 0.4% | 0.3% | -0.4% | |
| | 16:00 | EZ | Industrial Production WDA YoY | Aug | -2.8% | -2.5% | -2.0% | |
| 19:10 | GB | BOE's Cunliffe Speaks on Monetary Policy in London | | | | | | |
| Tue/15-Oct-19 | 07:30 | JP | Kuroda Speaks at Branch Managers' Meeting | | | | | |
| | 07:30 | AU | RBA Oct. Rate Meeting Minutes | | | | | |
| | 08:30 | CN | CPI YoY | Sep | 3.0% | 2.9% | 2.8% | |
| | 08:30 | CN | PPI YoY | Sep | -1.2% | -1.2% | -0.8% | |
| | 11:30 | JP | Capacity Utilization MoM | Aug | -2.9% | -- | 1.1% | |
| | 11:30 | JP | Industrial Production MoM | Aug F | -1.2% | -- | -1.2% | |
| | 11:30 | JP | Industrial Production YoY | Aug F | -4.7% | -- | -4.7% | |
| | 11:30 | JP | Tertiary Industry Index MoM | Aug | 0.4% | 0.6% | 0.1% | |
| | 15:25 | US | Fed's Bullard Speaks at Bloomberg Conference in London | | | | | |
| | 15:30 | GB | Average Weekly Earnings 3M/YoY | Aug | 3.8% | 4.0% | 4.0% | 3.9% |
| | 15:30 | GB | BOE Governor Mark Carney Speaks In Parliamentary Testimony | | | | | |
| | 15:30 | GB | Claimant Count Rate | Sep | 3.3% | -- | 3.3% | |
| | 15:30 | GB | Employment Change 3M/3M | Aug | -56k | 26k | 31k | |
| | 15:30 | GB | ILO Unemployment Rate 3Mths | Aug | 3.9% | 3.8% | 3.8% | |
| | 15:30 | GB | Jobless Claims Change | Sep | 21.1k | 26.5k | 28.2k | 16.3k |
| | 15:30 | GB | Weekly Earnings ex Bonus 3M/YoY | Aug | 3.8% | 3.7% | 3.8% | 3.9% |
| | 16:00 | DE | ZEW Survey Current Situation | Oct | -25.3 | -23 | -19.9 | |
| | 16:00 | EZ | ZEW Survey Expectations | Oct | -23.5 | -33 | -22.4 | |
| | 16:00 | DE | ZEW Survey Expectations | Oct | -22.8 | -26.8 | -22.5 | |
| | 19:30 | GB | BOE's Vlieghe Speaks on Monetary Policy in London | | | | | |
| 19:30 | US | Empire Manufacturing | Oct | 4 | 1 | 2 | | |
| 20:00 | US | Fed's Bostic Speaks on Community Development | | | | | | |
| Wed/16-Oct-19 | 02:30 | US | Fed's Daly Speaks Los Angeles World Affairs Council | | | | | |
| | 06:00 | KR | Unemployment rate SA | Sep | 3.4% | 3.8% | 3.1% | |
| | 06:30 | AU | Westpac Leading Index MoM | Sep | -0.08% | -- | -0.28% | -0.19% |
| | 08:00 | KR | BoK 7-Day Repo Rate | Oct-16 | 1.25% | 1.25% | 1.5% | |
| | 15:30 | GB | CPI Core YoY | Sep | 1.7% | 1.7% | 1.5% | |
| | 15:30 | GB | CPI MoM | Sep | 0.1% | 0.2% | 0.4% | |
| | 15:30 | GB | CPI YoY | Sep | 1.7% | 1.8% | 1.7% | |
| | 15:30 | GB | CPIH YoY | Sep | 1.7% | 1.8% | 1.7% | |
| | 15:30 | GB | House Price Index YoY | Aug | 1.3% | 0.6% | 0.7% | 0.8% |
| | 15:30 | GB | PPI Input NSA MoM | Sep | -0.8% | 0.2% | -0.1% | -0.3% |
| | 15:30 | GB | PPI Input NSA YoY | Sep | -2.8% | -1.8% | -0.8% | -0.9% |
| | 15:30 | GB | PPI Output Core NSA MoM | Sep | -0.1% | 0.1% | 0.2% | |
| | 15:30 | GB | PPI Output Core NSA YoY | Sep | 1.7% | 1.9% | 2.0% | |
| | 15:30 | GB | PPI Output NSA MoM | Sep | -0.1% | 0.1% | -0.1% | 0.0% |
| | 15:30 | GB | PPI Output NSA YoY | Sep | 1.2% | 1.3% | 1.6% | 1.7% |
| | 15:30 | GB | Retail Price Index | Sep | 291.0 | 291.6 | 291.7 | |
| | 15:30 | GB | RPI Ex Mort Int.Payments (YoY) | Sep | 2.4% | 2.6% | 2.6% | |
| | 15:30 | GB | RPI MoM | Sep | -0.2% | 0.0% | 0.8% | |
| | 15:30 | GB | RPI YoY | Sep | 2.4% | 2.7% | 2.6% | |
| | 16:00 | EZ | CPI Core YoY | Sep F | 1.0% | 1.0% | 1.0% | |
| | 16:00 | EZ | CPI MoM | Sep | 0.2% | 0.2% | 0.1% | |
| | 16:00 | EZ | CPI YoY | Sep F | 0.8% | 0.9% | 1.0% | |
| | 16:00 | EZ | Trade Balance (Euro) NSA | Aug | 14.7b | -- | 24.8b | |
| | 16:00 | EZ | Trade Balance SA | Aug | 20.3b | 18.0b | 19.0b | 17.5b |
| | 19:30 | CA | Consumer Price Index | Sep | | 136.4 | 136.8 | |
| | 19:30 | CA | CPI Core- Common YoY% | Sep | 1.9% | 1.8% | 1.8% | |
| | 19:30 | CA | CPI Core- Median YoY% | Sep | 2.2% | 2.2% | 2.1% | |
| | 19:30 | CA | CPI Core- Trim YoY% | Sep | 2.1% | 2.1% | 2.1% | |
| | 19:30 | CA | CPI NSA MoM | Sep | -0.4% | -0.3% | -0.1% | |
| | 19:30 | CA | CPI YoY | Sep | 1.9% | 2.1% | 1.9% | |
| | 19:30 | EZ | ECB's Knot Speaks in New York | | | | | |
| | 19:30 | US | Retail Sales Advance MoM | Sep | -0.3% | 0.3% | 0.4% | 0.6% |

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|----------------------|-------|----|--|--------|--------|--------|--------|--------|
| | 19:30 | US | Retail Sales Control Group | Sep | 0.0% | 0.3% | 0.3% | |
| | 19:30 | US | Retail Sales Ex Auto and Gas | Sep | 0.0% | 0.3% | 0.1% | 0.4% |
| | 19:30 | US | Retail Sales Ex Auto MoM | Sep | 0.0% | 0.2% | 0.0% | 0.4% |
| | 20:00 | GB | BOE's Carney Takes Part in Panel Discussion at IMF Event | | | | | |
| | 21:00 | US | Business Inventories | Aug | 0.0% | 0.2% | 0.4% | 0.3% |
| | 21:00 | US | NAHB Housing Market Index | Oct | 71 | 68 | 68 | |
| | 21:45 | US | Fed's Evans Discusses Economy and Monetary Policy | | | | | |
| | 22:00 | EZ | ECB Chief Economist Lane Speaks in Washington | | | | | |
| Thu/17-Oct-19 | 00:00 | EZ | Bundesbank President Weidmann Speaks in New York | | | | | |
| | 01:00 | US | U.S. Federal Reserve Releases Beige Book | | | | | |
| | 04:00 | EZ | Banque de France Governor Villeroy Speaks in New York | | | | | |
| | 05:00 | GB | BOE's Carney Speaks at Event at Harvard Kennedy School | | | | | |
| | 05:10 | AU | RBA's Debelle Gives Speech in Sydney | | | | | |
| | 07:30 | AU | Employment Change | Sep | 14.7k | 15.0k | 34.7k | 37.9k |
| | 07:30 | AU | Full Time Employment Change | Sep | 26.2k | -- | -15.5k | -13.2k |
| | 07:30 | AU | Part Time Employment Change | Sep | -11.4k | -- | 50.2k | 51.1k |
| | 07:30 | AU | Participation Rate | Sep | 66.1% | 66.2% | 66.2% | |
| | 07:30 | AU | Unemployment Rate | Sep | 5.2% | 5.3% | 5.3% | |
| 17-Oct - 21-Oct | N/A | HK | Composite Interest Rate | Sep | | -- | 0.97% | |
| | 13:00 | CH | Exports Real MoM | Sep | 2.5% | -- | -4.4% | -3.9% |
| | 13:00 | CH | Imports Real MoM | Sep | -1.3% | -- | 1.0% | 1.4% |
| | 15:30 | GB | Bank of England Bank Liabilities/Credit Conditions Surveys | | | | | |
| | 15:30 | GB | Retail Sales Ex Auto Fuel MoM | Sep | 0.2% | -0.1% | -0.3% | |
| | 15:30 | GB | Retail Sales Ex Auto Fuel YoY | Sep | 3.0% | 2.9% | 2.2% | |
| | 15:30 | GB | Retail Sales Inc Auto Fuel MoM | Sep | 0.0% | -0.2% | -0.2% | -0.3% |
| | 15:30 | GB | Retail Sales Inc Auto Fuel YoY | Sep | 3.1% | 3.1% | 2.7% | 2.6% |
| | 16:00 | EZ | Construction Output MoM | Aug | -0.5% | -- | -0.7% | |
| | 16:00 | EZ | Construction Output YoY | Aug | 1.2% | -- | 1.1% | |
| | 19:30 | CA | ADP Canada Releases Sept. Payroll Estimates | | 28.2k | -- | 49.3k | |
| | 19:30 | US | Building Permits | Sep | 1387k | 1342k | 1419k | |
| | 19:30 | US | Building Permits MoM | Sep | -2.7% | -5.8% | 7.7% | |
| | 19:30 | US | Continuing Claims | Oct-05 | 1679k | 1670k | 1689k | |
| | 19:30 | US | Housing Starts | Sep | 1256k | 1320k | 1364k | 1386k |
| | 19:30 | US | Housing Starts MoM | Sep | -9.4% | -3.2% | 12.3% | 15.1% |
| | 19:30 | US | Initial Jobless Claims | Oct-12 | 214k | 215k | 210k | |
| | 19:30 | CA | Manufacturing Sales MoM | Aug | 0.8% | 0.7% | -1.3% | |
| | 19:30 | US | Philadelphia Fed Business Outlook | Oct | 5.6 | 7.1 | 12 | |
| | 20:15 | US | Capacity Utilization | Sep | 77.5% | 77.7% | 77.9% | |
| | 20:15 | US | Industrial Production MoM | Sep | -0.4% | -0.2% | 0.6% | 0.8% |
| | 20:15 | US | Manufacturing (SIC) Production | Sep | -0.5% | -0.3% | 0.5% | 0.6% |
| | 22:00 | US | DOE Cushing OK Crude Inventory | Oct-11 | 1276k | -- | 941k | |
| | 22:00 | US | DOE U.S. Crude Oil Inventories | Oct-11 | 9281k | 2495k | 2927k | |
| | 22:00 | US | DOE U.S. Distillate Inventory | Oct-11 | -3823k | -2528k | -3943k | |
| | 22:00 | US | DOE U.S. Gasoline Inventories | Oct-11 | -2562k | -1369k | -1213k | |
| Fri/18-Oct-19 | 00:30 | EZ | Banque de France Governor Villeroy Speaks in Washington | | | | | |
| | 01:00 | EZ | ECB Governing Council member Visco Speaks in Washington | | | | | |
| | 01:00 | US | Fed's Evans Takes Part in a Fed Listens Event in Chicago | | | | | |
| | 03:20 | US | Fed's Williams Speaks in New York | | | | | |
| | 03:30 | EZ | ECB Governing Council member Knot Speaks in Washington | | | | | |
| | 04:00 | EZ | ECB Governing Council member De Cos Speaks in Washington | | | | | |
| | 06:30 | JP | Japan Sep CPI | | | | | |
| | 06:30 | JP | Natl CPI Ex Fresh Food YoY | Sep | 0.3% | 0.3% | 0.5% | |
| | 06:30 | JP | Natl CPI Ex Fresh Food, Energy YoY | Sep | 0.5% | 0.5% | 0.6% | |
| | 06:30 | JP | Natl CPI YoY | Sep | 0.2% | 0.2% | 0.3% | |
| | 09:00 | CN | GDP SA QoQ | 3Q | 1.5% | 1.5% | 1.6% | |
| | 09:00 | CN | GDP YoY | 3Q | 6.0% | 6.1% | 6.2% | |
| | 09:00 | CN | GDP YTD YoY | 3Q | 6.2% | 6.2% | 6.3% | |
| | 09:00 | CN | Industrial Production YoY | Sep | 5.8% | 4.9% | 4.4% | |
| | 09:00 | CN | Industrial Production YTD YoY | Sep | 5.6% | 5.5% | 5.6% | |
| | 09:00 | CN | Retail Sales YoY | Sep | 7.8% | 7.8% | 7.5% | |
| | 09:00 | CN | Retail Sales YTD YoY | Sep | 8.2% | 8.1% | 8.2% | |
| | 09:00 | CN | Surveyed Jobless Rate | Sep | 5.2% | -- | 5.2% | |
| | N/A | GB | United Kingdom Sovereign Debt to be rated by Fitch | | | | | |
| | 15:00 | EZ | ECB Current Account SA | Aug | 27.0b | -- | 20.5b | 22.0b |
| | 15:30 | HK | Unemployment Rate SA | Sep | 2.9% | 2.8% | 2.9% | |
| | 21:00 | US | Leading Index | Sep | -0.1% | 0.2% | 0.0% | -0.2% |
| Sat/19-Oct-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Oct-18 | 851 | -- | 856 | |
| 19-Oct - 25-Oct | N/A | GB | CBI Business Optimism | Oct | | -- | -32 | |

| | | | | | | |
|-----------------|-----|----|---------------------------|-----|----|-----|
| 19-Oct - 25-Oct | N/A | GB | CBI Trends Selling Prices | Oct | -- | 12 |
| 19-Oct - 25-Oct | N/A | GB | CBI Trends Total Orders | Oct | -- | -28 |

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|----------------------|----------------------|--------------------------------|--|---------|--------|----------|----------|-------|
| Mon/21-Oct-19 | 06:01 | GB | Rightmove House Prices MoM | Oct | | -- | -0.2% | |
| | 06:01 | GB | Rightmove House Prices YoY | Oct | | -- | 0.2% | |
| | 06:50 | JP | Exports YoY | Sep | | -3.8% | -8.2% | |
| | 06:50 | JP | Imports YoY | Sep | | -2.2% | -12.0% | |
| | 06:50 | JP | Trade Balance | Sep | | -¥34.3b | -¥136.3b | |
| | 06:50 | JP | Trade Balance Adjusted | Sep | | -¥190.6b | -¥130.8b | |
| | 07:00 | KR | Exports 20 Days YoY | Oct | | -- | -21.8% | |
| | 07:00 | KR | Imports 20 Days YoY | Oct | | -- | -11.1% | |
| | 11:30 | JP | All Industry Activity Index MoM | Aug | | 0.1% | 0.2% | |
| | 13:00 | DE | PPI MoM | Sep | | -- | -0.5% | |
| | 13:00 | DE | PPI YoY | Sep | | -- | 0.3% | |
| | 14:00 | JP | Convenience Store Sales YoY | Sep | | -- | 0.8% | |
| | 16:00 | EZ | Govt Debt/GDP Ratio | 2018 | | -- | 85.1% | |
| | 22:00 | GB | BOE's Haldane Speaks on Diversity in Frankfurt | | | | | |
| | Tue/22-Oct-19 | 04:00 | KR | PPI YoY | Sep | | -- | -0.6% |
| All | | JP | Bank Holiday | | | | | |
| 15:30 | | GB | Central Government NCR | Sep | | -- | 5.6b | |
| 15:30 | | HK | CPI Composite YoY | Sep | | -- | 3.5% | |
| 15:30 | | GB | PSNB ex Banking Groups | Sep | | -- | 6.4b | |
| 15:30 | | GB | Public Finances (PSNCR) | Sep | | -- | 6.4b | |
| 15:30 | | GB | Public Sector Net Borrowing | Sep | | -- | 5.8b | |
| 17:00 | | GB | CBI Business Optimism | Oct | | -- | -32 | |
| 17:00 | | GB | CBI Trends Selling Prices | Oct | | -- | 12 | |
| 17:00 | | GB | CBI Trends Total Orders | Oct | | -- | -28 | |
| 19:30 | | CA | Retail Sales Ex Auto MoM | Aug | | -- | -0.1% | |
| 19:30 | | CA | Retail Sales MoM | Aug | | -- | 0.4% | |
| 21:00 | | US | Existing Home Sales | Sep | | 5.45m | 5.49m | |
| 21:00 | | US | Existing Home Sales MoM | Sep | | -0.7% | 1.3% | |
| 21:00 | | US | Richmond Fed Manufact. Index | Oct | | -- | -9 | |
| 21:30 | | CA | BoC Business Outlook Future Sales | 3Q | | -- | 23 | |
| 21:30 | | CA | BoC Overall Business Outlook Survey | 3Q | | -- | 0.2 | |
| 21:30 | CA | BoC Senior Loan Officer Survey | 3Q | | -- | -5.8 | | |
| Wed/23-Oct-19 | 04:45 | NZ | Exports NZD | Sep | | -- | 4.13b | |
| | 04:45 | NZ | Imports NZD | Sep | | -- | 5.69b | |
| | 04:45 | NZ | Trade Balance 12 Mth YTD NZD | Sep | | -- | -5484m | |
| | 04:45 | NZ | Trade Balance NZD | Sep | | -- | -1565m | |
| | 05:20 | AU | RBA's Kent Takes Part in Sydney Panel | | | | | |
| | 20:00 | US | FHFA House Price Index MoM | Aug | | -- | 0.4% | |
| | 21:00 | EZ | Consumer Confidence | Oct A | | -- | -6.5 | |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Oct-18 | | -- | -- | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Oct-18 | | -- | -- | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Oct-18 | | -- | -- | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Oct-18 | | -- | -- | |
| Thu/24-Oct-19 | 05:00 | AU | CBA Australia PMI Composite | Oct P | | -- | 52 | |
| | 05:00 | AU | CBA Australia PMI Mfg | Oct P | | -- | 50.3 | |
| | 05:00 | AU | CBA Australia PMI Services | Oct P | | -- | 52.4 | |
| | 06:00 | KR | GDP SA QoQ | 3Q P | | -- | 1.0% | |
| | 06:00 | KR | GDP YoY | 3Q P | | 2.0% | 2.0% | |
| | 07:30 | JP | Jibun Bank Japan PMI Composite | Oct P | | -- | 51.5 | |
| | 07:30 | JP | Jibun Bank Japan PMI Mfg | Oct P | | -- | 48.9 | |
| | 07:30 | JP | Jibun Bank Japan PMI Services | Oct P | | -- | 52.8 | |
| | 12:00 | JP | Coincident Index | Aug F | | -- | 99.3 | |
| | 12:00 | JP | Leading Index CI | Aug F | | -- | 91.7 | |
| | 14:30 | DE | Markit Germany Services PMI | Oct P | | 52.4 | 51.4 | |
| | 14:30 | DE | Markit/BME Germany Composite PMI | Oct P | | -- | 48.5 | |
| | 14:30 | DE | Markit/BME Germany Manufacturing PMI | Oct P | | 42 | 41.7 | |
| | 15:00 | EZ | Markit Eurozone Composite PMI | Oct P | | -- | 50.1 | |
| | 15:00 | EZ | Markit Eurozone Manufacturing PMI | Oct P | | -- | 45.7 | |
| | 15:00 | EZ | Markit Eurozone Services PMI | Oct P | | -- | 51.6 | |
| | 15:30 | HK | Exports YoY | Sep | | -- | -6.3% | |
| | 15:30 | HK | Imports YoY | Sep | | -- | -11.1% | |
| | 15:30 | HK | Trade Balance HKD | Sep | | -- | -28.0b | |
| | 15:30 | GB | UK Finance Loans for Housing | Sep | | -- | 42576 | |
| | 18:45 | EZ | ECB Deposit Facility Rate | Oct-24 | | -0.50% | -0.50% | |

| | | | | | | | | |
|----------------------|-------|----|--|--------|--|-------|--------|--|
| | 18:45 | EZ | ECB Main Refinancing Rate | Oct-24 | | 0.00% | 0.00% | |
| | 18:45 | EZ | ECB Marginal Lending Facility | Oct-24 | | 0.25% | 0.25% | |
| | 19:30 | US | Cap Goods Orders Nondef Ex Air | Sep P | | -- | -0.4% | |
| | 19:30 | US | Cap Goods Ship Nondef Ex Air | Sep P | | -- | 0.3% | |
| | 19:30 | US | Continuing Claims | Oct-12 | | -- | -- | |
| | 19:30 | US | Durable Goods Orders | Sep P | | -0.8% | 0.2% | |
| | 19:30 | US | Durables Ex Transportation | Sep P | | -0.3% | 0.5% | |
| | 19:30 | EZ | ECB's Draghi Speaks in Frankfurt After Policy Decision | | | | | |
| | 19:30 | US | Initial Jobless Claims | Oct-19 | | -- | -- | |
| | 20:45 | US | Markit US Composite PMI | Oct P | | -- | 51 | |
| | 20:45 | US | Markit US Manufacturing PMI | Oct P | | -- | 51.1 | |
| | 20:45 | US | Markit US Services PMI | Oct P | | -- | 50.9 | |
| | 21:00 | US | New Home Sales | Sep | | 699k | 713k | |
| | 21:00 | US | New Home Sales MoM | Sep | | -2.0% | 7.10% | |
| | 22:00 | US | Kansas City Fed Manf. Activity | Oct | | -- | -2 | |
| Fri/25-Oct-19 | 04:00 | KR | Consumer Confidence | Oct | | -- | 96.9 | |
| | N/A | GB | United Kingdom Sovereign Debt to be rated by S&P | | | | | |
| | 13:00 | DE | GfK Consumer Confidence | Nov | | -- | 9.9 | |
| | 13:00 | JP | Machine Tool Orders YoY | Sep F | | -- | -35.5% | |
| | 15:00 | EZ | ECB Survey of Professional Forecasters | | | | | |
| | 15:00 | DE | IFO Business Climate | Oct | | 94.5 | 94.6 | |
| | 15:00 | DE | IFO Current Assessment | Oct | | -- | 98.5 | |
| | 15:00 | DE | IFO Expectations | Oct | | -- | 90.8 | |
| | 21:00 | US | U. of Mich. 1 Yr Inflation | Oct F | | -- | 2.5% | |
| | 21:00 | US | U. of Mich. 5-10 Yr Inflation | Oct F | | -- | 2.2% | |
| | 21:00 | US | U. of Mich. Current Conditions | Oct F | | -- | 113.4 | |
| | 21:00 | US | U. of Mich. Expectations | Oct F | | -- | 84.8 | |
| | 21:00 | US | U. of Mich. Sentiment | Oct F | | -- | 96 | |
| | 21:30 | EZ | ECB's Villeroy speaks in Paris | | | | | |
| Sat/26-Oct-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Oct-25 | | -- | -- | |

Dow Jones (1YMZ9 – Dec)

Exp. Date: 20 Dec 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 27233 | |
| | 27126 | |
| | 26937 | |
| SUPPORT | 26641 | |
| | 26534 | |
| | 26345 | |
| SUGGESTION | BUY | --- |
| | SELL | 26780 |
| | S/L | 26930 |
| | T/P: | 26580 26430 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 18 Oct | 26993 | 27019 | 26723 | 296 | 26749 | 26749 | ↓ 242 | 0.90 | -- |

| WEEKLY | | OCTOBER | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 27083 (17/Oct) | 26633 (14/Oct) | 27083 (17/Oct) | 25703 (03/Oct) | 27392 (15/Jul) | 22563 (04/Jan) |

Nikkei (NIKZ9 – Dec)

Exp. Date: 12 Dec 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 22855 | |
| | 22750 | |
| | 22615 | |
| SUPPORT | 22375 | |
| | 22270 | |
| | 22135 | |
| SUGGESTION | BUY | --- |
| | SELL | 22450 |
| | S/L | 22600 |
| | T/P: | 22250 22100 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE% | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|---------|--------|
| 18 Oct | 22515 | 22645 | 22405 | 240 | 22480 | 22480 | ↓ 40 | 0.11 | -- |

| WEEKLY | | OCTOBER | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 22685 (17/Oct) | 21875 (14/Oct) | 22685 (17/Oct) | 21045 (03/Oct) | 22685 (17/Oct) | 19205 (04/Jan) |

Kospi 200 (KSZ9 – Dec)

Exp. Date: 12 Dec 2019



| | | |
|------------|--------|------------------|
| RESISTANCE | 280.85 | |
| | 279.20 | |
| | 276.25 | |
| SUPPORT | 271.65 | |
| | 270.00 | |
| | 267.05 | |
| SUGGESTION | BUY | --- |
| | SELL | 273.60 |
| | S/L | 275.10 |
| | T/P: | 271.60 270.10 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|--------|--------|--------|-------|--------|--------|--------|----------|--------|
| 18 Oct | 276.55 | 277.55 | 272.95 | 4.60 | 273.30 | 273.30 | ↓ 2.70 | 0.98 | --- |

| WEEKLY | | OCTOBER | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 278.10 (16/Oct) | 272.95 (18/Oct) | 278.10 (16/Oct) | 266.60 (10/Oct) | 292.10 (17/Apr) | 250.95 (06/Aug) |

Hang Seng (HSIV9 – Oct)

Exp. Date: 25 Oct 2019



| | | |
|------------|-------|----------------|
| RESISTANCE | 27335 | |
| | 27174 | |
| | 26925 | |
| SUPPORT | 26515 | |
| | 26354 | |
| | 26105 | |
| SUGGESTION | BUY | --- |
| | SELL | 26630 |
| | S/L | 26780 |
| | T/P: | 26430 26280 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | CHANGE % | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 18 Oct | 26869 | 27014 | 26657 | 357 | 26674 | 26674 | ↓ 205 | 0.76 | --- |

| WEEKLY | | OCTOBER | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 27014 (18/Oct) | 26374 (14/Oct) | 27014 (18/Oct) | 25509 (10/Oct) | 30336 (15/Apr) | 24814 (15/Aug) |



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