

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>U.S. stocks rose on Friday after Washington said it was close to finalizing parts of a trade pact with Beijing and strong quarterly results from Intel Corp boosted investor sentiment, sending the S&P 500 briefly over the record high close it set three months ago.</p> <p>During the session, the benchmark index peaked at 3,027.39, which surpassed its closing record of 3,025.86 on July 26. It ended at 3,022.55, and the S&P 500 total return index notched an all-time high.</p> <p>U.S. stocks rose early after the U.S. Trade Representative's office said deputy-level talks would continue. President Donald Trump said China wanted "to make a deal very badly."</p> <p>Wall Street enjoyed a strong week, boosted by a clutch of better-than-expected third-quarter earnings reports. The S&P 500 posted its biggest weekly percentage gain in seven weeks, the Nasdaq its biggest in eight weeks.</p> <p>Intel's quarterly report added to Friday's upbeat sentiment. The chipmaker's shares jumped 8.1%, their largest daily percentage gain since January 2018, after the company beat Wall Street revenue and profit estimates and raised its full-year revenue forecast.</p> <p>The gain in Intel helped propel the Philadelphia SE Semiconductor index to a record high.</p> <p>Amazon.com Inc fell after the e-commerce giant forecast revenue and profit for the crucial holiday quarter below estimates. Amazon shares ended 1.1% lower, well off their session low.</p> <p>The Dow Jones Industrial Average rose 152.53 points, or 0.57%, to 26,958.06, the S&P 500 gained 12.26 points, or 0.41%, to 3,022.55 and the Nasdaq Composite added 57.32 points, or 0.7%, to 8,243.12.</p> <p>For the week, the S&P 500 rose 1.2%, the Dow gained 0.7% and the Nasdaq climbed 1.9%.</p>
<u>Nikkei</u>	<p>Japan's benchmark Nikkei share average inched up to a fresh one-year peak on Friday as some positive earnings from overseas tech companies offset growth concerns, with semiconductor-related stocks leading the gainers.</p> <p>The Nikkei average rose 0.2% to 22,799.81, its highest closing level since October last year. For the week, it was up 1.4%, the third consecutive weekly advance.</p> <p>The broader Topix gained 0.3% to 1,648.44, its highest close in 10-1/2 months.</p> <p>Semiconductor-related stocks shined after Intel beat Wall Street estimates for third-quarter revenue and profit and raised its full-year revenue forecast overnight, easing concerns about slowing demand.</p> <p>Lam Research was the top boost to the Philadelphia SE Semiconductor index, which rose 2.5% overnight in New York trading, after the chip equipment maker forecast strong results for the December quarter.</p> <p>In Tokyo, the Nikkei heavyweight Tokyo Electron and Screen Holdings both climbed 2.6%.</p> <p>Disco soared 11.6% even after the chipmaking equipment firm reported weak earnings for April-September on a higher-than-expected dividend as well as hopes the downturn in orders may bottom out next year.</p>
<u>Kospi</u>	<p>South Korean shares ended flat on Friday as investors were cautious ahead of US Federal Reserve policy meeting next week and on Brexit anxiety.</p> <p>The benchmark stock index KOSPI rose 2.23 points, or 0.11 per cent, to close at 2,087.89. The index rose 1.32 per cent for the week to mark the third consecutive weekly gain, while it rose 1.20 per cent on a monthly basis.</p> <p>The KOSPI has risen 2.30 per cent so far this year, but gained 3.8 per cent in the previous 30 trading sessions.</p> <p>The trading volume during the session in the KOSPI index was 338.51 million shares and, of the total traded issues of 899, the number of advancing shares was 302.</p>
<u>Hang Seng & Shanghai</u>	<p>➤ The Hong Kong stock market fell on Friday, as investors braced for uncertainty ahead of fresh U.S.-China trade talks, local protests and the U.S. Federal Reserve's rate decision next week.</p> <p>At the close of trade, the Hang Seng index was down 0.5% at 26,667.39, down 0.2% from the previous week. The Hang Seng China Enterprises index fell 0.6%, down 0.7% week-on-week. The sub-index of the Hang Seng tracking energy shares rose 0.5%, the IT sector lost 0.1%, the financial sector fell 0.9% and the property sector was 0.1% lower. The top gainer on the Hang Seng was CSPC Pharmaceutical Group Ltd, which gained 5.7%, while the biggest loser was Ping An Insurance Group Co of China Ltd, which fell 3.9%. Top U.S. and Chinese trade officials will discuss plans on Friday for China to buy more U.S. farm products, but in return, Beijing will request the cancellation of some planned and existing U.S. tariffs on Chinese imports, people briefed on the talks told Reuters. U.S. Vice President Mike Pence on Thursday accused China of curtailing "rights and liberties" in Hong Kong, angering the Chinese foreign ministry.</p> <p>Index heavyweight HSBC will report corporate earnings next week, which are set to show early signs of strain from anti-government protests in Hong Kong, the lender's single-biggest profit centre. The U.S. Federal Reserve will hold its policy-setting meeting on October 29 and 30. Hong Kong's currency is pegged to the greenback and its official interest rate moves lockstep with the U.S. Around the region,</p>

MSCI's Asia ex-Japan stock index was flat, while Japan's Nikkei index closed up 0.2%.

➤ Chinese stocks rose on Friday as Beijing reportedly sought the scrapping of Washington's tariffs on its goods in exchange for buying more U.S. agricultural products, ahead of high-level trade talks later in the day.

At the close, the Shanghai Composite index was up 0.5% at 2,954.93 points. The CSI300 was up 0.7%. The Shanghai index was up 0.6% week-on-week, CSI300 was up 0.7% from the previous week. CSI300's financial sector sub-index fell 0.3%, the consumer staples sector gained 2.7%, the real estate index rose 0.5% and the healthcare sub-index was up 2.2%. The smaller Shenzhen index ended up almost 1% and the start-up board ChiNext Composite index was higher by 1.3%. Top U.S. and Chinese trade officials will discuss plans on Friday for China to buy more U.S. farm products, but in return, Beijing will request the cancellation of some planned and existing U.S. tariffs on Chinese imports, people briefed on the talks told Reuters. Robert Lighthizer, the United States Trade Representative, U.S. Treasury Secretary Steven Mnuchin, and Chinese Vice Premier Liu He will speak by telephone on Friday, their latest attempt to calm a nearly 16-month trade war. China's ruling Communist Party will hold a key meeting of its senior leadership next week after an unusually long delay since the last one, state media said on Thursday, as the country grapples with issues ranging from a slowing economy to unrest in Hong Kong. U.S. Vice President Mike Pence on Thursday accused China of curtailing "rights and liberties" in Hong Kong and blasted U.S. company Nike and the National Basketball Association for falling into line with Beijing in a disagreement over free speech.

Closing Prices – 25 October 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	26958.06	↑ 152.53/0.57%	.N225	22799.81	↑ 49.21/0.22%
/.SPX	3022.55	↑ 12.26/0.41%	.KS200	2087.89	↑ 2.23/0.11%
/.IXIC	8243.12	↑ 57.32/0.70%	.HSI	26667.39	↓ 130.56/0.49%
JPY=	108.67	↑ 0.03/0.03%	/.SSEC	2954.93	↑ 14.01/0.48%
KRW=	1172.97	↓ 0.13/0.01%	/CLc1 (Oil)	56.62	↑ 0.56/1.00%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/21-Oct-19	06:01	GB	Rightmove House Prices MoM	Oct	0.6%	--	-0.2%	0.2%
	06:01	GB	Rightmove House Prices YoY	Oct	-0.2%	--	0.2%	
	06:50	JP	Exports YoY	Sep	-5.2%	-3.6%	-8.2%	
	06:50	JP	Imports YoY	Sep	-1.5%	-2.8%	-12.0%	-11.9%
	06:50	JP	Trade Balance	Sep	-¥123.0b	¥54.0b	-¥143.5b	
	06:50	JP	Trade Balance Adjusted	Sep	-¥97.2b	-¥178.1b	-¥130.8b	-¥116.7b
	07:00	KR	Exports 20 Days YoY	Oct		--	-21.8%	
	07:00	KR	Imports 20 Days YoY	Oct		--	-11.1%	
	11:30	JP	All Industry Activity Index MoM	Aug	0.0%	0.1%	0.2%	
	13:00	DE	PPI MoM	Sep	0.1%	-0.1%	-0.5%	
	13:00	DE	PPI YoY	Sep	-0.1%	-0.2%	0.3%	
	14:00	JP	Convenience Store Sales YoY	Sep	-1.1%	--	0.8%	
	16:00	EZ	Govt Debt/GDP Ratio	2018	85.9%	--	85.1%	
	22:00	GB	BOE's Haldane Speaks on Diversity in Frankfurt					
	Tue/22-Oct-19	04:00	KR	PPI YoY	Sep	-0.7%	-0.6%	-0.6%
All		JP	Bank Holiday					
15:30		GB	Central Government NCR	Sep	14.8b	--	5.6b	5.7b
15:30		HK	CPI Composite YoY	Sep	3.2%	3.5%	3.5%	
15:30		GB	PSNB ex Banking Groups	Sep	9.4b	9.7b	6.4b	5.8b
15:30		GB	Public Finances (PSNCR)	Sep	2.65b	--	6.4b	6.38b
15:30		GB	Public Sector Net Borrowing	Sep	14.8b	8.9b	5.8b	5.6b
17:00		GB	CBI Business Optimism	Oct	-44	-30	-32	
17:00		GB	CBI Trends Selling Prices	Oct	-3	--	12	
17:00		GB	CBI Trends Total Orders	Oct	-37	-28	-28	
19:30		CA	Retail Sales Ex Auto MoM	Aug	-0.2%	0.1%	-0.1%	
19:30		CA	Retail Sales MoM	Aug	-0.1%	0.5%	0.4%	0.6%
21:00		US	Existing Home Sales	Sep	5.38m	5.45m	5.49m	5.50m
21:00		US	Existing Home Sales MoM	Sep	-2.2%	-0.7%	1.3%	1.5%
21:00		US	Richmond Fed Manufact. Index	Oct	8	-7	-9	
21:30	CA	BoC Business Outlook Future Sales	3Q	23	--	23		
21:30	CA	BoC Overall Business Outlook Survey	3Q	0.4	--	0.2		
21:30	CA	BoC Senior Loan Officer Survey	3Q	1.9	--	-5.8		
Wed/23-Oct-19	04:45	NZ	Exports NZD	Sep	4.47b	4.30b	4.13b	
	04:45	NZ	Imports NZD	Sep	5.71b	5.70b	5.69b	
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Sep	-5210m	-5254m	-5484m	
	04:45	NZ	Trade Balance NZD	Sep	-1242m	-1375m	-1565m	
	05:20	AU	RBA's Kent Takes Part in Sydney Panel					
	20:00	US	FHFA House Price Index MoM	Aug	0.2%	0.4%	0.4%	
	21:00	EZ	Consumer Confidence	Oct A	-7.6	-6.8	-6.5	
	21:30	US	DOE Cushing OK Crude Inventory	Oct-18	1506k	--	1276k	
	21:30	US	DOE U.S. Crude Oil Inventories	Oct-18	-1699k	2751k	9281k	
	21:30	US	DOE U.S. Distillate Inventory	Oct-18	-2715k	-2777k	-3823k	
21:30	US	DOE U.S. Gasoline Inventories	Oct-18	-3107k	-2139k	-2562k		
Thu/24-Oct-19	05:00	AU	CBA Australia PMI Composite	Oct P	50.7	--	52	
	05:00	AU	CBA Australia PMI Mfg	Oct P	50.1	--	50.3	
	05:00	AU	CBA Australia PMI Services	Oct P	50.8	--	52.4	
	06:00	KR	GDP SA QoQ	3Q P	0.4%	0.8%	1.0%	
	06:00	KR	GDP YoY	3Q P	2.0%	2.2%	2.0%	
	07:30	JP	Jibun Bank Japan PMI Composite	Oct P	49.8	--	51.5	
	07:30	JP	Jibun Bank Japan PMI Mfg	Oct P	48.5	--	48.9	
	07:30	JP	Jibun Bank Japan PMI Services	Oct P	50.3	--	52.8	
	12:00	JP	Coincident Index	Aug F	99.0	--	99.3	
	12:00	JP	Leading Index CI	Aug F	91.9	--	91.7	
	14:30	DE	Markit Germany Services PMI	Oct P	51.2	52.0	51.4	
	14:30	DE	Markit/BME Germany Composite PMI	Oct P	48.6	48.8	48.5	
	14:30	DE	Markit/BME Germany Manufacturing PMI	Oct P	41.9	42	41.7	
	15:00	EZ	Markit Eurozone Composite PMI	Oct P	50.2	50.3	50.1	
	15:00	EZ	Markit Eurozone Manufacturing PMI	Oct P	45.7	46.0	45.7	
	15:00	EZ	Markit Eurozone Services PMI	Oct P	51.8	51.9	51.6	
	15:30	HK	Exports YoY	Sep	-7.3%	--	-6.3%	
	15:30	HK	Imports YoY	Sep	-10.3%	--	-11.1%	
	15:30	HK	Trade Balance HKD	Sep	H\$-31.6b	H\$-59b	H\$-28.0b	
	15:30	GB	UK Finance Loans for Housing	Sep	42310	42200	42576	
18:45	EZ	ECB Deposit Facility Rate	Oct-24	-0.50%	-0.50%	-0.50%		
18:45	EZ	ECB Main Refinancing Rate	Oct-24	0.00%	0.00%	0.00%		
18:45	EZ	ECB Marginal Lending Facility	Oct-24	0.25%	0.25%	0.25%		

	19:30	US	Cap Goods Orders Nondef Ex Air	Sep P	-0.5%	-0.1%	-0.4%	-0.6%
	19:30	US	Cap Goods Ship Nondef Ex Air	Sep P	-0.7%	-0.2%	0.3%	
	19:30	US	Continuing Claims	Oct-12	1682k	1675k	1683k	
	19:30	US	Durable Goods Orders	Sep P	-1.1%	-0.8%	0.2%	0.3%
	19:30	US	Durables Ex Transportation	Sep P	-0.3%	-0.2%	0.5%	0.3%
	19:30	EZ	ECB's Draghi Speaks in Frankfurt After Policy Decision					
	19:30	US	Initial Jobless Claims	Oct-19	212k	215k	218k	
	20:45	US	Markit US Composite PMI	Oct P	51.2	--	51	
	20:45	US	Markit US Manufacturing PMI	Oct P	51.5	50.9	51.1	
	20:45	US	Markit US Services PMI	Oct P	51.0	51.0	50.9	
	21:00	US	New Home Sales	Sep	701k	702kk	713k	706k
	21:00	US	New Home Sales MoM	Sep	-0.7%	-1.6%	7.1%	6.2%
	22:00	US	Kansas City Fed Manf. Activity	Oct	-3	-3	-2	
Fri/25-Oct-19	04:00	KR	Consumer Confidence	Oct	98.6	98	96.9	
	N/A	GB	United Kingdom Sovereign Debt to be rated by S&P					
	13:00	DE	GfK Consumer Confidence	Nov	9.6	9.8	9.9	9.8
	13:00	JP	Machine Tool Orders YoY	Sep F	-35.5%	--	-35.5%	
	15:00	EZ	ECB Survey of Professional Forecasters					
	15:00	DE	Ifo Business Climate	Oct	94.6	94.5	94.6	
	15:00	DE	Ifo Current Assessment	Oct	97.8	98.0	98.5	
	15:00	DE	Ifo Expectations	Oct	91.5	91.0	90.8	
	21:00	US	U. of Mich. 1 Yr Inflation	Oct F	2.5%	--	2.5%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Oct F	2.3%	--	2.2%	
	21:00	US	U. of Mich. Current Conditions	Oct F	113.2	--	113.4	
	21:00	US	U. of Mich. Expectations	Oct F	84.2	--	84.8	
	21:00	US	U. of Mich. Sentiment	Oct F	95.5	96	96	
	21:30	EZ	ECB's Villeroy speaks in Paris					
Sat/26-Oct-19	00:00	US	Baker Hughes U.S. Rig Count	Oct-25	830	848	851	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
27-Oct - 03-Nov	N/A	DE	Retail Sales MoM	Sep		0.2%	0.5%	
27-Oct - 03-Nov	N/A	DE	Retail Sales NSA YoY	Sep		3.3%	3.2%	
Mon/28-Oct-19	06:50	JP	PPI Services YoY	Sep		--	0.6%	
	All	NZ	Bank Holiday (Labour Day)					
28-Oct - 03-Nov	N/A	GB	Nationwide House PX MoM	Oct		--	-0.2%	
28-Oct - 03-Nov	N/A	GB	Nationwide House Px NSA YoY	Oct		--	0.2%	
	18:00	GB	CBI Retailing Reported Sales	Oct		--	-16	
	18:00	GB	CBI Total Dist. Reported Sales	Oct		--	3	
	19:30	US	Advance Goods Trade Balance	Sep		-\$73.5b	-\$72.8b	
	19:30	US	Chicago Fed Nat Activity Index	Sep		--	0.1	
	19:30	US	Retail Inventories MoM	Sep		--	0.0%	
	19:30	US	Wholesale Inventories MoM	Sep P		--	0.2%	
	21:30	US	Dallas Fed Manf. Activity	Oct		0	1.5	
Tue/29-Oct-19	00:00	GB	BOE's Tenreyro speaks in London.					
	04:00	KR	Business Survey Manufacturing	Nov		--	73	
	04:00	KR	Business Survey Non-Manufacturing	Nov		--	74	
	13:45	AU	RBA Governor Lowe Gives Speech in Canberra					
	16:30	GB	Consumer Credit YoY	Sep		--	5.4%	
	16:30	GB	Mortgage Approvals	Sep		--	65.5k	
	20:00	US	S&P CoreLogic CS 20-City MoM SA	Aug		-0.3%	0.02%	
	20:00	US	S&P CoreLogic CS 20-City NSA Index	Aug		--	218	
	20:00	US	S&P CoreLogic CS 20-City YoY NSA	Aug		--	2.0%	
	20:00	US	S&P CoreLogic CS US HPI NSA Index	Aug		--	211.72	
	20:00	US	S&P CoreLogic CS US HPI YoY NSA	Aug		--	3.18%	
	21:00	US	Conf. Board Consumer Confidence	Oct		128	125.1	
	21:00	US	Conf. Board Expectations	Oct		--	95.8	
	21:00	US	Conf. Board Present Situation	Oct		--	169	
	21:00	US	Pending Home Sales MoM	Sep		1.0%	1.6%	
	21:00	US	Pending Home Sales NSA YoY	Sep		--	1.1%	
Wed/30-Oct-19	06:50	JP	Retail Sales MoM	Sep		--	4.8%	
	06:50	JP	Retail Sales YoY	Sep		--	2.0%	
	07:01	GB	BRC Shop Price Index YoY	Oct		--	-0.6%	
	07:30	AU	CPI QoQ	3Q		--	0.6%	
	07:30	AU	CPI Trimmed Mean QoQ	3Q		--	0.4%	
	07:30	AU	CPI Trimmed Mean YoY	3Q		--	1.6%	
	07:30	AU	CPI Weighted Median QoQ	3Q		--	0.4%	
	07:30	AU	CPI Weighted Median YoY	3Q		--	1.2%	

	07:30	AU	CPI YoY	3Q	--	1.6%	
	15:00	CH	KOF Leading Indicator	Oct	--	93.2	
	15:55	DE	Unemployment Change (000's)	Oct	--	-10.0k	
	15:55	DE	Unemployment Claims Rate SA	Oct	--	5.0%	
	16:00	CH	Credit Suisse Survey Expectations	Oct	--	-15.4	
	17:00	EZ	Business Climate Indicator	Oct	--	-0.22	
	17:00	EZ	Consumer Confidence	Oct F	--	-7.6	
	17:00	EZ	Economic Confidence	Oct	--	101.7	
	17:00	EZ	Industrial Confidence	Oct	--	-8.8	
	17:00	EZ	Services Confidence	Oct	--	9.5	
	19:15	US	ADP Employment Change	Oct	116k	135k	
	19:30	US	Core PCE QoQ	3Q A	--	1.9%	
	19:30	US	GDP Annualized QoQ	3Q A	1.5%	2.0%	
	19:30	US	GDP Price Index	3Q A	1.9%	2.4%	
	19:30	US	Personal Consumption	3Q A	2.5%	4.6%	
	20:00	DE	CPI EU Harmonized MoM	Oct P	--	-0.1%	
	20:00	DE	CPI EU Harmonized YoY	Oct P	--	0.9%	
	20:00	DE	CPI MoM	Oct P	--	0.0%	
	20:00	DE	CPI YoY	Oct P	--	1.2%	
	21:00	CA	Bank of Canada Rate Decision	Oct-30	1.75%	1.75%	
	21:30	US	DOE Cushing OK Crude Inventory	Oct-25	--	1506k	
	21:30	US	DOE U.S. Crude Oil Inventories	Oct-25	--	-1699k	
	21:30	US	DOE U.S. Distillate Inventory	Oct-25	--	-2715k	
	21:30	US	DOE U.S. Gasoline Inventories	Oct-25	--	-3107k	
Thu/31-Oct-19	00:30	EZ	ECB's Lautenschlaeger Speaks in Duesseldorf				
	01:00	US	FOMC Rate Decision (Lower Bound)	Oct-30	1.75%	1.75%	
	01:00	US	FOMC Rate Decision (Upper Bound)	Oct-30	2.00%	2.00%	
	01:00	US	Interest Rate on Excess Reserves	Oct-31	--	1.80%	
	06:00	KR	Cyclical Leading Index Change	Sep	--	-0.1	
	06:00	KR	Industrial Production SA MoM	Sep	--	-1.4%	
	06:00	KR	Industrial Production YoY	Sep	--	-2.9%	
	N/A	JP	BOJ 10-Yr Yield Target	Oct-31	--	0.0%	
	N/A	JP	BOJ CPI Current Forecast +1	4Q	--	1.3%	
	N/A	JP	BOJ CPI Current Forecast +2	4Q	--	1.6%	
	N/A	JP	BOJ GDP Current Forecast	4Q	--	0.7%	
	N/A	JP	BOJ GDP Current Forecast +1	4Q	--	0.9%	
	N/A	JP	BOJ GDP Current Forecast +2	4Q	--	1.1%	
	N/A	JP	BOJ Outlook Report				
	N/A	JP	BOJ Policy Balance Rate	Oct-31	--	-0.1%	
	06:50	JP	Industrial Production MoM	Sep P	--	-1.2%	
	06:50	JP	Industrial Production YoY	Sep P	--	-4.7%	
	07:00	NZ	ANZ Activity Outlook	Oct	--	-1.8	
	07:00	NZ	ANZ Business Confidence	Oct	--	-53.5	
	07:01	GB	GfK Consumer Confidence	Oct	--	-12	
	07:01	GB	Lloyds Business Barometer	Oct	--	2	
	07:30	AU	Building Approvals MoM	Sep	--	-1.1%	
	07:30	AU	Building Approvals YoY	Sep	--	-21.5%	
	07:30	AU	Private Sector Credit MoM	Sep	--	0.2%	
	07:30	AU	Private Sector Credit YoY	Sep	--	2.9%	
	08:00	CN	Composite PMI	Oct	--	53.1	
	08:00	CN	Manufacturing PMI	Oct	49.8	49.8	
	08:00	CN	Non-manufacturing PMI	Oct	53.8	53.7	
	12:00	JP	Construction Orders YoY	Sep	--	-25.9%	
	12:00	JP	Consumer Confidence Index	Oct	--	35.6	
	15:30	HK	GDP SA QoQ	3Q A	--	-0.4%	
	15:30	HK	GDP YoY	3Q A	--	0.5%	
	17:00	CA	CFIB Business Barometer	Oct	--	59.3	
	17:00	EZ	CPI Core YoY	Oct P	--	1.0%	
	17:00	EZ	CPI Estimate YoY	Oct	--	0.9%	
	17:00	EZ	CPI MoM	Oct P	--	0.2%	
	17:00	EZ	GDP SA QoQ	3Q A	--	0.2%	
	17:00	EZ	GDP SA YoY	3Q A	--	1.2%	
	17:00	EZ	Unemployment Rate	Sep	--	7.4%	
	19:30	US	Continuing Claims	Oct-19	--	--	
	19:30	US	Employment Cost Index	3Q	0.7%	0.6%	
	19:30	CA	GDP MoM	Aug	--	0.0%	
	19:30	CA	GDP YoY	Aug	--	1.3%	
	19:30	CA	Industrial Product Price MoM	Sep	--	0.2%	
	19:30	US	Initial Jobless Claims	Oct-26	--	--	
	19:30	US	PCE Core Deflator MoM	Sep	0.1%	0.1%	
	19:30	US	PCE Core Deflator YoY	Sep	1.7%	1.8%	
	19:30	US	PCE Deflator MoM	Sep	0.0%	0.0%	

	19:30	US	PCE Deflator YoY	Sep	--	1.4%	
	19:30	US	Personal Income	Sep	0.3%	0.4%	
	19:30	US	Personal Spending	Sep	0.3%	0.1%	
	19:30	US	Real Personal Spending	Sep	--	0.1%	
	20:45	US	MNI Chicago PMI	Oct	49	47.1	
Fri/01-Nov-19	04:00	NZ	ANZ Consumer Confidence Index	Oct	--	113.9	
	04:00	NZ	ANZ Consumer Confidence MoM	Oct	--	-3.6%	
	04:30	AU	AiG Perf of Mfg Index	Oct	--	54.7	
	05:00	AU	CBA Australia PMI Mfg	Oct F	--	50.1	
	06:00	AU	CoreLogic House Px MoM	Oct	--	1.1%	
	06:00	KR	CPI Core YoY	Oct	--	0.6%	
	06:00	KR	CPI MoM	Oct	--	0.4%	
	06:00	KR	CPI YoY	Oct	--	-0.4%	
01-Nov - 07-Nov	N/A	JP	Official Reserve Assets	Oct	--	\$1322.6b	
	06:30	JP	Jobless Rate	Sep	--	2.2%	
	06:30	JP	Job-To-Applicant Ratio	Sep	--	1.59	
	07:00	KR	Exports YoY	Oct	--	-11.7%	
	07:00	KR	Imports YoY	Oct	--	-5.60%	
	07:00	KR	Trade Balance	Oct	--	\$5973m	
	07:30	JP	Jibun Bank Japan PMI Mfg	Oct F	--	48.5	
	07:30	KR	Markit South Korea PMI Mfg	Oct	--	48	
	07:30	AU	PPI YoY	3Q	--	2.0%	
	08:30	AU	PPI QoQ	3Q	--	0.4%	
	08:45	CN	Caixin China PMI Mfg	Oct	50.9	51.4	
	12:30	AU	Commodity Index AUD	Oct	--	120.6	
	12:30	AU	Commodity Index SDR YoY	Oct	--	1.8%	
	12:30	AU	Commodity Index SDR YoY	Oct	--	1.8%	
	14:30	CH	CPI Core YoY	Oct	--	0.4%	
	14:30	CH	CPI EU Harmonized MoM	Oct	--	-0.4%	
	14:30	CH	CPI EU Harmonized YoY	Oct	--	0.1%	
	14:30	CH	CPI MoM	Oct	--	-0.1%	
	14:30	CH	CPI YoY	Oct	0.0%	0.1%	
	14:30	CH	Retail Sales Real YoY	Sep	--	-1.4%	
	15:30	CH	PMI Manufacturing	Oct	--	44.6	
	15:30	HK	Retail Sales Value YoY	Sep	--	-23.0%	
	15:30	HK	Retail Sales Volume YoY	Sep	--	-25.3%	
	16:30	GB	Markit UK PMI Manufacturing SA	Oct	--	48.3	
	19:30	US	Average Hourly Earnings MoM	Oct	0.3%	0.0%	
	19:30	US	Average Hourly Earnings YoY	Oct	3.0%	2.9%	
	19:30	US	Average Weekly Hours All Employees	Oct	34.4	34.4	
	19:30	US	Change in Manufact. Payrolls	Oct	-55k	-2k	
	19:30	US	Change in Nonfarm Payrolls	Oct	90k	136k	
	19:30	US	Change in Private Payrolls	Oct	85k	114k	
	19:30	US	Labor Force Participation Rate	Oct	--	63.2%	
	19:30	US	Two-Month Payroll Net Revision	Oct	--	45k	
	19:30	US	Underemployment Rate	Oct	--	6.9%	
	19:30	US	Unemployment Rate	Oct	3.6%	3.5%	
	20:30	CA	Markit Canada Manufacturing PMI	Oct	--	51	
	19:30	CA	MLI Leading Indicator MoM	Sep	--	0.2%	
	20:45	US	Markit US Manufacturing PMI	Oct F	--	--	
	21:00	US	Construction Spending MoM	Sep	0.2%	0.1%	
	21:00	US	ISM Employment	Oct	--	46.3	
	21:00	US	ISM Manufacturing	Oct	49	47.8	
	21:00	US	ISM New Orders	Oct	--	47.3	
	21:00	US	ISM Prices Paid	Oct	--	49.7	
Sat/02-Nov-19	00:00	US	Baker Hughes U.S. Rig Count	Nov-01	--	--	
	00:00	US	Fed's Clarida Speaks in New York				

Dow Jones (1YMZ9 – Dec)

Exp. Date: 20 Dec 2019



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
25 Oct	26773	26962	26707	255	26897	26897	↑ 121	0.45	--

WEEKLY		OCTOBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26962 (25/Oct)	26586 (23/Oct)	27083 (17/Oct)	25703 (03/Oct)	27392 (15/Jul)	22563 (04/Jan)

Nikkei (NIKZ9 – Dec)

Exp. Date: 12 Dec 2019



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
25 Oct	22805	22845	22705	140	22815	22815	↑ 15	0.07	--

WEEKLY		OCTOBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
22865 (24/Oct)	22460 (21/Oct)	22865 (24/Oct)	21045 (03/Oct)	22865 (24/Oct)	19205 (04/Jan)

Kospi 200 (KSZ9 – Dec)

Exp. Date: 12 Dec 2019



RESISTANCE	280.38	
	279.31	
	278.33	
SUPPORT	276.28	
	275.21	
	274.23	
SUGGESTION	BUY	277.05
	SELL	---
	S/L	275.55
	T/P:	279.05 280.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
25 Oct	277.85	278.25	276.20	2.05	277.35	277.35	Flat	Flat	---

WEEKLY		OCTOBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
278.65 (22/Oct)	273.40 (21/Oct)	278.65 (22/Oct)	266.60 (10/Oct)	292.10 (17/Apr)	250.95 (06/Aug)

Hang Seng (HSIV9 – Oct)

Exp. Date: 30 Oct 2019



RESISTANCE	27091	
	26953	
	26873	
SUPPORT	26655	
	26517	
	26437	
SUGGESTION	BUY	26865
	SELL	---
	S/L	26740
	T/P:	27040 27165

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
25 Oct	26779	26793	26597	196	26686	26686	↓ 71	0.27	---

WEEKLY		OCTOBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26889 (22/Oct)	26455 (23/Oct)	27014 (18/Oct)	25509 (10/Oct)	30336 (15/Apr)	24814 (15/Aug)



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