

Daily Outlook

GLOBAL STOCK INDEX

DJIA

Wall Street eked out slight gains on Thursday as investors waited for concrete news on a hoped-for interim trade deal between the United States and China before a new round of tariffs scheduled to kick in on Dec. 15.

Tech stocks led all three major U.S. stock averages marginally into the black following upbeat statements from President Donald Trump and Treasury Secretary Steven Mnuchin that the U.S.-China trade negotiations are “on track” and “going well.”

Markets have been whipsawed in recent days by conflicting reports on whether the world’s two largest economies would be able to arrive at a “phase one” agreement prior to Dec. 15, when a new round of tariffs on Chinese imports is expected to take effect.

Market participants appeared to shrug off the drama unfolding in Washington as the U.S. House of Representatives prepared to draft articles of impeachment against President Donald Trump.

The Dow Jones Industrial Average rose 28.01 points, or 0.1%, to 27,677.79, the S&P 500 gained 4.67 points, or 0.15%, to 3,117.43 and the Nasdaq Composite added 4.03 points, or 0.05%, to 8,570.70.

Of the 11 major sectors in the S&P 500, eight closed higher.

Materials stocks were the biggest winners, while energy suffered the largest percentage drop.

Economic data showed a shrinking trade deficit, a drop in jobless claims and a rebound in factory orders, suggesting a still-robust, if slowing, U.S. economy.

Investors now look to Friday’s employment report from the U.S. Labor Department, which is expected to show nonfarm payrolls increased by 180,000 in November.

Advancing issues outnumbered declining ones on the NYSE by a 1.15-to-1 ratio; on Nasdaq, a 1.00-to-1 ratio favored decliners.

The S&P 500 posted 14 new 52-week highs and 3 new lows; the Nasdaq Composite recorded 54 new highs and 64 new lows.

Volume on U.S. exchanges was 6.42 billion shares, compared with the 6.71 billion average over the last 20 trading days.

Nikkei

Japan’s Nikkei share average bounced back on Thursday, with steelmakers leading the gains, after comments from U.S. President Donald Trump revived optimism about trade talks between the United States and China.

The Nikkei 225 index rose 0.71% to 23,300.09, back above the 25-day moving average of 23,275, a key technical level.

The broader Topix gained 0.48% to 1,711.41, just shy of the 13-1/2-month high of 1,719.57 hit late last month.

Topix Core 30, made up of top 30 firms on the main board, rose 0.43%, hitting a 14-month high.

Trump said negotiations with China were going “very well”, fanning the positive mood sparked after a Bloomberg report that Washington and Beijing were closer to agreeing how many tariffs would be rolled back.

Steelmakers were the biggest beneficiaries of the latest surge in optimism, helped by rating upgrades from a brokerage.

The Tokyo Stock Exchange’s steel and iron index jumped 4.2%, the biggest gain in 16 months and the top performer among 33 industry sub-indexes.

Nippon Steel soared 6.7%, JFE Holdings 5.2% and Kobe Steel 4.3%.

Cement companies were another strong performer, also helped by Prime Minister Shinzo Abe having unveiled a \$120 billion fiscal package.

Taiheiyo Cement leapt 5.4% and Sumitomo Osaka 4.0%.

Including steelmakers and cement firms, value shares fared better than growth-oriented shares, with the Topix value index rising 0.75% compared with a 0.2% gain in Topix growth.

Kospi

South Korean shares ended lower on Thursday as investors appeared to shrug off positive signals about the U.S.-China trade talks, with foreigners posting net selling for a 21th session. The Korean won rose, while the benchmark bond yield dropped.

The United States and China are moving closer to agreeing on the amount of tariffs to be rolled back in a “phase-one” trade deal, Bloomberg reported on Wednesday, citing sources.

U.S. President Donald Trump said on Wednesday that trade talks with China were going “very well,” sounding more positive than on Tuesday when he said a trade deal might have to wait until after the 2020 U.S. presidential election.

It seems like investors were worried about domestic economy, given shares with a exposure to trade issue climbed, such as Samsung Electronics and SK Hynix, said Huh Jae-hwan, an analyst at Eugene Investment & Securities.

	<p>The Seoul stock market's main KOSPI ended down 8.15 points, or 0.39%, at 2,060.74, marking its third straight session of declines. Foreigners were net sellers of 64.9 billion won (\$55.03 million) worth of shares on the main board. They were net sellers for a 21th consecutive session. The won was quoted at 1,190.2 per dollar on the onshore settlement platform, 0.34% higher than its previous close at 1,194.3. In offshore trading, the won was quoted at 1,190.3 per U.S. dollar, up 0.1% from the previous day, while in non-deliverable forward trading its one-month contract was quoted at 1,189.2 per dollar.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>➤ The Hong Kong stock market rose on Thursday on expectations that Beijing and Washington would reach a trade deal to avert fresh tariffs, but gains were capped by lingering concerns over mixed signals from U.S. President Donald Trump. The Hang Seng index closed up 0.6% at 26,217.04 points, while the Hang Seng China Enterprises index gained 0.7%. The sub-index of the Hang Seng tracking energy shares gained 0.7%, the IT sector climbed 0.8%, the financial sector ended 0.3% higher and the property sector was up 0.8%. The top gainer on the Hang Seng was AAC Technologies Holdings Inc, up 6.8%, while the biggest loser was Hong Kong Exchanges and Clearing Ltd, which fell 0.4%. Trump said talks with China were going "very well," a day after spooking markets by saying a deal might have to wait until after the 2020 presidential election. The United States and China are moving closer to agreeing on the amount of tariffs to be rolled back in a phase-one trade deal, Bloomberg reported on Wednesday, citing sources. China's commerce ministry said on Thursday that tariffs must be lowered for there to be a "phase one" trade deal and that both sides are maintaining close communication. Completion of a "phase one" deal had been initially expected in November, ahead of a new round of U.S. tariffs scheduled to kick in on Dec. 15.</p> <p>➤ Chinese shares rose on Thursday, lifted by renewed hopes that China and the United States may be closer to a "phase one" trade deal to end a bitter tariff war that has dragged on since the middle of last year. At the close, the Shanghai Composite index was up 0.74% at 2,899.47. It has gained 1.48% since hitting more than three-month lows on Tuesday. The blue-chip CSI300 index was up 0.77%, with its financial sector sub-index higher by 0.74%, the consumer staples sector up 0.24%, the real estate index down 0.11% and the healthcare sub-index up 0.96%. U.S. President Donald Trump said talks with China were going "very well," a day after spooking markets by saying a deal might have to wait until after the 2020 presidential election. But a harsh response from Chinese officials and state media to the U.S. House of Representatives passing the Uighur Act of 2019, which calls for a tougher response to Beijing's treatment of its Uighur Muslim minority, illustrates continued uncertainty in the countries' relationship. China warned passage of the bill would affect bilateral cooperation, clouding prospects for a near-term deal to end the trade war. The smaller Shenzhen index ended up 1.15% and the start-up board ChiNext Composite index was higher by 2.154%.</p>

Closing Prices – 05 December 2019						
	CLOSE	CHANGE		CLOSE	CHANGE	
.DJI	27677.79	↑ 28.01/0.10%	.N225	23300.09	↑ 164.86/0.71%	
/.SPX	3118.13	↑ 5.37/0.17%	.KS200	2060.74	↓ 8.15/0.39%	
/.IXIC	8570.70	↑ 4.03/0.05%	.HSI	26217.04	↑ 154.48/0.59%	
JPY=	108.75	↓ 0.12/0.11%	/.SSEC	2899.47	↑ 21.35/0.74%	
KRW=	1190.28	↓ 4.32/0.36%	/CLc1 (Oil)	58.31	↓ 0.03/0.05%	

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
01-Dec - 07-Dec	N/A	JP	Official Reserve Assets	Nov		--	\$1324.5b	
Mon/02-Dec-19	04:30	AU	AiG Perf of Mfg Index	Nov	48.1	--	51.6	
	05:00	AU	CBA Australia PMI Mfg	Nov F	49.9	--	49.9	
	06:00	AU	CoreLogic House Px MoM	Nov	2.0%	--	1.4%	
	06:00	KR	CPI Core YoY	Nov		0.9%	0.8%	
	06:00	KR	CPI MoM	Nov	-0.6%	-0.1%	0.2%	
	06:00	KR	CPI YoY	Nov	0.2%	0.6%	0.0%	
	06:50	JP	Capital Spending Ex Software YoY	3Q	7.7%	4.4%	-1.7%	
	06:50	JP	Capital Spending YoY	3Q	7.1%	5.0%	1.9%	
	06:50	JP	Company Profits YoY	3Q	-5.3%	-2.0%	-12.0%	
	06:50	JP	Company Sales YoY	3Q	-2.6%	--	0.4%	
	06:50	JP	Loans & Discounts Corp YoY	Oct	2.24%	--	1.9%	
	07:00	AU	Melbourne Institute Inflation MoM	Nov	0.0%	0.0%	0.1%	
	07:00	AU	Melbourne Institute Inflation YoY	Nov		--	1.5%	
	07:30	AU	Building Approvals MoM	Oct	-8.1%	-1.0%	7.6%	7.2%
	07:30	AU	Building Approvals YoY	Oct	-23.6%	-18.0%	-19.0%	
	07:30	AU	Company Operating Profit QoQ	3Q	-0.8%	1.0%	4.5%	
	07:30	AU	Inventories SA QoQ	3Q	0.4%	--	-0.9%	
	07:30	JP	Jibun Bank Japan PMI Mfg	Nov F	48.9	--	48.6	
	07:30	KR	Markit South Korea PMI Mfg	Nov	49.4	49.5	48.4	
	08:45	CN	Caixin China PMI Mfg	Nov	51.8	51.3	51.7	
	12:30	AU	Commodity Index AUD	Nov	115.9	--	116.5	120.4
	12:30	AU	Commodity Index SDR YoY	Nov	-5.0	--	-4.2%	-1.0%
	12:30	AU	Commodity Index SDR YoY	Nov	-5.0	--	-4.2%	-1.0%
	14:30	CH	Retail Sales Real YoY	Oct	0.7%	--	0.9%	1.6%
	15:30	CH	PMI Manufacturing	Nov	48.8	48.6	49.4	
	15:30	HK	Retail Sales Value YoY	Oct		--	-18.3%	
	15:30	HK	Retail Sales Volume YoY	Oct	-26.2%	-20.0%	-20.4%	-20.3%
	15:55	DE	Markit/BME Germany Manufacturing PMI	Nov F	44.1	43.8	43.8	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Nov F	46.9	--	46.6	
	16:30	GB	Markit UK PMI Manufacturing SA	Nov F	48.9	48.3	48.3	
	20:30	CA	MLI Leading Indicator MoM	Oct	0.4%	--	0.2%	
	21:00	EZ	ECB President Lagarde Testifies at European Parliament					
	21:30	CA	Markit Canada Manufacturing PMI	Nov	51.4	--	51.2	
	21:45	US	Markit US Manufacturing PMI	Nov F	52.6	52.2	52.2	
	22:00	US	Construction Spending MoM	Oct	-0.8%	0.4%	0.5%	-0.3%
	22:00	US	ISM Employment	Nov	46.6	48.2	47.7	
	22:00	US	ISM Manufacturing	Nov	48.1	49.2	48.3	
	22:00	US	ISM New Orders	Nov	47.2	49.0	49.1	
	22:00	US	ISM Prices Paid	Nov	46.7	47	45.5	
Tue/03-Dec-19	06:00	KR	GDP SA QoQ	3Q F	0.4%	0.4%	0.4%	1.0%
	06:00	KR	GDP YoY	3Q F	2.0%	2.0%	2.0%	
	06:50	JP	Monetary Base End of period	Nov	¥517.3t	¥517.11t	¥523.0t	
	06:50	JP	Monetary Base YoY	Nov	3.3%	--	3.1%	
	07:30	AU	BoP Current Account Balance	3Q	A\$7.9b	A\$6.1b	A\$5.9b	A\$4.7b
	07:30	AU	Net Exports of GDP	3Q	0.2	0.2	0.6	
	10:30	AU	RBA Cash Rate Target	Dec-03	0.75%	0.75%	0.75%	
	14:30	CH	CPI Core YoY	Nov	0.4%	--	0.2%	
	14:30	CH	CPI EU Harmonized MoM	Nov	-0.4%	--	-0.2%	
	14:30	CH	CPI EU Harmonized YoY	Nov	-0.3%	--	-0.3%	
	14:30	CH	CPI MoM	Nov	-0.1%	--	-0.2%	
	14:30	CH	CPI YoY	Nov	-0.1%	--	-0.3%	
	16:30	GB	Markit/CIPS UK Construction PMI	Nov	45.3	44.5	44.2	
	16:30	GB	Unit Labor Costs YoY	2Q	3.6%	--	2.1%	2.3%
	17:00	EZ	PPI MoM	Oct	0.1%	0.0%	0.1%	
	17:00	EZ	PPI YoY	Oct	-1.9%	-1.8%	-1.2%	
Wed/04-Dec-19	04:00	KR	Foreign Reserves	Nov	\$407.5b	\$403.5b	\$406.32b	
	04:30	AU	AiG Perf of Services Index	Nov	53.7	--	54.2	
	05:00	AU	CBA Australia PMI Composite	Nov F	49.7	--	49.5	
	05:00	AU	CBA Australia PMI Services	Nov F	49.7	--	49.5	
	07:30	AU	GDP SA QoQ	3Q	0.4%	0.5%	0.5%	0.6%
	07:30	AU	GDP YoY	3Q	1.7%	1.7%	1.4%	1.6%
	07:30	JP	Jibun Bank Japan PMI Composite	Nov F	49.8	--	49.9	
	07:30	JP	Jibun Bank Japan PMI Services	Nov F	50.3	--	50.4	
	07:30	HK	Markit Hong Kong PMI	Nov	38.5	39.5	39.3	
	08:45	CN	Caixin China PMI Composite	Nov	53.2	--	52	

	08:45	CN	Caixin China PMI Services	Nov	53.5	51.2	51.1	
	15:55	DE	Markit Germany Services PMI	Nov F	51.7	51.3	51.3	
	15:55	DE	Markit/BME Germany Composite PMI	Nov F	49.4	49.2	49.2	
	16:00	EZ	Markit Eurozone Composite PMI	Nov F	50.6	50.3	50.3	
	16:00	EZ	Markit Eurozone Services PMI	Nov F	51.9	51.5	51.5	
	16:30	GB	Markit/CIPS UK Composite PMI	Nov F	49.3	48.5	48.5	
	16:30	GB	Markit/CIPS UK Services PMI	Nov F	49.3	48.6	48.6	
	16:30	GB	Official Reserves Changes	Nov		--	\$2212m	
	20:15	US	ADP Employment Change	Nov	67k	140k	125k	
	20:30	CA	Labor Productivity QoQ	3Q	0.2%	0.2%	0.2%	
	21:45	US	Markit US Composite PMI	Nov F	52.0	--	51.9	
	21:45	US	Markit US Services PMI	Nov F	51.6	51.6	51.6	
	22:00	CA	Bank of Canada Rate Decision	Dec-04	1.75%	1.75%	1.75%	
	22:00	US	Fed's Quarles Speaks on Supervision and Regulation to Congress					
	22:00	US	ISM Non-Manufacturing Index	Nov	53.9	54.5	54.7	
	22:30	US	DOE Cushing OK Crude Inventory	Nov-29	-302k	--	-97k	
	22:30	US	DOE U.S. Crude Oil Inventories	Nov-29	-4856k	-1486k	1572k	
	22:30	US	DOE U.S. Distillate Inventory	Nov-29	3063k	327k	725k	
	22:30	US	DOE U.S. Gasoline Inventories	Nov-29	3385k	1470k	5132k	
Thu/05-Dec-19	06:00	KR	BoP Current Account Balance	Oct	\$7830m	\$7200m	\$7477.2m	
	06:00	KR	BoP Goods Balance	Oct		--	\$8836.5m	
	07:30	AU	Retail Sales MoM	Oct	0.0%	0.3%	0.2%	
	07:30	AU	Trade Balance	Oct	A\$4502m	A\$6500m	A\$7180m	
	08:30	JP	BOJ Board Membar Harada Speech in Oita					
	14:00	DE	Factory Orders MoM	Oct	-0.4%	0.4%	1.3%	
	14:00	DE	Factory Orders WDA YoY	Oct	-5.5%	-4.7%	-5.4%	
	15:30	DE	Markit Germany Construction PMI	Nov	52.2	--	51.5	
	17:00	EZ	Employment QoQ	3Q F	0.1%	0.1%	0.1%	
	17:00	EZ	Employment YoY	3Q F	0.9%	1.0%	1.0%	0.9%
	17:00	EZ	GDP SA QoQ	3Q F	0.2%	0.2%	0.2%	
	17:00	EZ	GDP SA YoY	3Q F	1.2%	1.2%	1.2%	
	17:00	EZ	Govt Expend QoQ	3Q	0.4%	0.4%	0.3%	
	17:00	EZ	Gross Fix Cap QoQ	3Q	0.3%	0.3%	0.5%	
	17:00	EZ	Household Cons QoQ	3Q	0.5%	0.3%	0.2%	
	17:00	EZ	Retail Sales MoM	Oct	-0.6%	-0.5%	0.1%	
	17:00	EZ	Retail Sales YoY	Oct	1.4%	2.2%	3.1%	2.7%
	19:45	CA	Bank of Canada's Tim Lane Gives Economic Progress Report					
	20:30	US	Continuing Claims	Nov-23	1693k	1660k	1640k	1642k
	20:30	US	Initial Jobless Claims	Nov-30	203k	215k	213k	
	20:30	US	Trade Balance	Oct	-\$47.2b	-\$48.9b	-\$52.5b	-\$51.1b
	21:00	CA	Bank of Canada Deputy Governor Tim Lane Press Conference					
	22:00	US	Cap Goods Orders Nondef Ex Air	Oct F	1.1%	--	1.2%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Oct F	0.8%	--	0.8%	
	22:00	US	Durable Goods Orders	Oct F	0.5%	0.6%	0.6%	
	22:00	US	Durables Ex Transportation	Oct F	0.5%	0.6%	0.6%	
	22:00	US	Factory Orders	Oct	0.3%	0.3%	-0.6%	-0.8%
	22:00	US	Factory Orders Ex Trans	Oct	0.2%	--	-0.1%	-0.3%
	22:00	CA	Ivey Purchasing Managers Index SA	Nov	60.0	--	48.2	
Fri/06-Dec-19	04:30	AU	AIG Perf of Construction Index	Nov		--	43.9	
	06:30	JP	Household Spending YoY	Oct		-1.5%	9.5%	
	06:30	JP	Labor Cash Earnings YoY	Oct		--	0.8%	
	06:30	JP	Real Cash Earnings YoY	Oct		--	0.6%	
	N/A	HK	Foreign Reserves	Nov		--	\$440.6b	
	12:30	AU	Foreign Reserves	Nov		--	A\$67.9b	
	N/A	DE	Germany Sovereign Debt to be rated by DBRS					
	14:00	DE	Industrial Production SA MoM	Oct		--	-0.6%	
	14:00	DE	Industrial Production WDA YoY	Oct		--	-4.3%	
	15:00	CH	Foreign Currency Reserves	Nov		--	779.1b	
	20:30	CA	Full Time Employment Change	Nov		--	-16.1	
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Nov		--	4.4%	
	20:30	CA	Net Change in Employment	Nov		--	-1.8k	
	20:30	CA	Part Time Employment Change	Nov		--	14.3	
	20:30	CA	Participation Rate	Nov		--	65.7	
	20:30	CA	Unemployment Rate	Nov		--	5.5%	
	20:30	US	Average Hourly Earnings MoM	Nov		0.3%	0.2%	
	20:30	US	Average Hourly Earnings YoY	Nov		3.0%	3.0%	
	20:30	US	Average Weekly Hours All Employees	Nov		34.4	34.4	
	20:30	US	Change in Manufact. Payrolls	Nov		40k	-36k	
	20:30	US	Change in Nonfarm Payrolls	Nov		190k	128k	

	20:30	US	Change in Private Payrolls	Nov		180k	131k	
	20:30	US	Labor Force Participation Rate	Nov		--	63.3%	
	20:30	US	Two-Month Payroll Net Revision	Nov		--	95k	
	20:30	US	Underemployment Rate	Nov		--	7.0%	
	20:30	US	Unemployment Rate	Nov		3.6%	3.6%	
	22:00	US	U. of Mich. 1 Yr Inflation	Dec P		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Dec P		--	2.5%	
	22:00	US	U. of Mich. Current Conditions	Dec P		--	111.6	
	22:00	US	U. of Mich. Expectations	Dec P		--	87.3	
	22:00	US	U. of Mich. Sentiment	Dec P		97	96.8	
	22:00	US	Wholesale Inventories MoM	Oct F		0.2%	0.2%	
	22:00	US	Wholesale Trade Sales MoM	Oct		--	0.0%	
Sat/07-Dec-19	01:00	US	Baker Hughes U.S. Rig Count	Dec-06		--	802	
	03:00	US	Consumer Credit	Oct		\$15.750b	\$9.513b	
	N/A	CN	Foreign Reserves	Nov		--	\$3105.16b	
07-Dec - 12-Dec	N/A	GB	CBI Trends Selling Prices	Dec		--	-1	
07-Dec - 12-Dec	N/A	GB	CBI Trends Total Orders	Dec		--	-26	

Dow Jones (1YMZ9 – Dec)

Exp. Date: 20 Dec 2019



RESISTANCE	27992	
	27881	
	27777	
SUPPORT	27562	
	27451	
	27347	
SUGGESTION	BUY	27645
	SELL	---
	S/L	27495
	T/P:	28145 28295

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
05 Dec	27638	27770	27555	215	27674	27674	↑ 33	0.12	--

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
28194 (02/Dec)	27309 (03/Dec)	28194 (02/Dec)	27309 (03/Dec)	28169 (27/Nov)	22563 (04/Jan)

Nikkei (NIKZ9 – Dec)

Exp. Date: 12 Dec 2019



RESISTANCE	23620	
	23530	
	23430	
SUPPORT	23240	
	23150	
	23050	
SUGGESTION	BUY	23300
	SELL	---
	S/L	23150
	T/P:	23500 23650

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
05 Dec	23345	23440	23250	190	23330	23330	↓ 25	0.11	--

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
23590 (02/Dec)	22900 (03/Dec)	23590 (02/Dec)	22900 (03/Dec)	23645 (07/Nov)	19205 (04/Jan)

Kospi 200 (KSZ9 – Dec)

Exp. Date: 12 Dec 2019



RESISTANCE	280.15	
	278.40	
	276.20	
SUPPORT	272.25	
	270.50	
	268.30	
SUGGESTION	BUY	273.70
	SELL	---
	S/L	272.20
	T/P:	275.70 277.20

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
05 Dec	275.85	276.65	272.70	3.95	274.00	274.00	↓ 0.75	0.27	---

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
279.60 (02/Dec)	272.70 (05/Dec)	279.60 (02/Dec)	272.70 (05/Dec)	292.10 (17/Apr)	250.95 (06/Aug)

Hang Seng (HSIZ9 – Dec)

Exp. Date: 30 Dec 2019



RESISTANCE	26548	
	26437	
	26349	
SUPPORT	26150	
	26039	
	25953	
SUGGESTION	BUY	26230
	SELL	---
	S/L	26080
	T/P:	26430 26580

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
05 Dec	26245	26326	26127	199	26246	26246	↑ 182	0.70	---

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26572 (02/Dec)	25965 (04/Dec)	26572 (02/Dec)	25965 (04/Dec)	30336 (15/Apr)	24814 (15/Aug)



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