

Daily Outlook

GLOBAL STOCK INDEX

<p><u>DJIA</u></p>	<p>Wall Street ended solidly higher on Friday as a strong jobs report and optimism about U.S.-China trade negotiations ahead of an upcoming deadline helped stoke investor risk appetite. All three major U.S. stock indexes gained ground, hovering within 1% of record highs set last week. But as a tumultuous week of contradictory trade news and mixed economic data drew to a close, only the S&P 500 posted a weekly gain. The Dow and the Nasdaq ended the session down from last Friday's close.</p> <p>The U.S. economy added 266,000 jobs in November, the largest increase in 10 months, according to the Labor Department, blowing past analyst estimates. The unemployment rate edged down to 3.5%. U.S. Treasury yields rose after the strong employment report, and bank stocks .SPXBK had their best day in over a month, rising 1.6%.</p> <p>The Dow Jones Industrial Average rose 337.27 points, or 1.22%, to 28,015.06, the S&P 500 gained 28.48 points, or 0.91%, to 3,145.91 and the Nasdaq Composite added 85.83 points, or 1%, to 8,656.53. Of the 11 major sectors of the S&P 500, all but utilities closed in positive territory, with energy, financials and trade-sensitive industrials enjoying the largest percentage gains.</p> <p>Energy stocks were buoyed by a 1.1% rise in crude prices CLC1 following an agreement between OPEC and its allies to extend output cuts through 2020.</p> <p>Industrials had their best day in over a month, rising 1.3%.</p>
<p><u>Nikkei</u></p>	<p>Japanese shares closed higher on Friday, a day after its government approved a 26 trillion yen (\$239.32 billion) stimulus package to support growth, with the focus shifting to U.S. jobs data that will be out later in the day.</p> <p>The Nikkei index ended up 0.23% to 23,354.40, buoyed by gains in industrial and financial sectors. The benchmark rose 0.26% this week — its second weekly gain.</p> <p>The stimulus package is expected to push up GDP by 1.4% through fiscal 2021 and comes as Japan, like other major economies, looks to revive growth through spending as central banks rapidly run out of monetary policy options.</p> <p>Markets also rose ahead of data expected to show U.S. job creation accelerated last month, which would ease concern about the health of the world's largest economy.</p> <p>The U.S. non-farm payrolls report is forecast to show 180,000 new jobs were created in November, more than the 128,000 jobs created in the previous month.</p> <p>There were 126 advancers on the Nikkei index against 89 decliners on Friday.</p>
<p><u>Kospi</u></p>	<p>South Korean shares ended 1 per cent higher on Friday as investors cheered US President Donald Trump's latest comments about its initial trade deal with China.</p> <p>The KOSPI ended up 21.11 points, or 1.02 per cent, at 2,081.85. For the week, the benchmark shed 0.29 per cent, marking its third straight weekly drop.</p> <p>The KOSPI has risen 2 per cent so far this year, but lost 1.2 per cent in the previous 30 trading sessions. The trading volume during the session on the KOSPI index was 433.33 million shares and, of the total traded issues of 905, the number of advancing shares was 596.</p> <p>US-China trade talks are "moving right along," Mr Trump said on Wednesday, striking an upbeat tone even as Chinese officials held fast to their line that existing tariffs must come off as part of an interim deal to de-escalate the 17-month long trade war between the two nations.</p> <p>The optimism over US-China trade deal persisted, said Kim Yong-koo, an analyst at Hana Financial Investment. The likelihood of their trade deal seems more concrete, he added.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>➤ Hong Kong stocks ended the week on an upbeat note on Friday, after hopes of an interim U.S.-China trade deal were renewed by President Donald Trump's comment that the talks were "moving right along".</p> <p>The Hang Seng index rose 1.1% to 26,498.37, while the China Enterprises Index gained 0.8% to 10,407.18 points.</p> <p>Sentiment was also lifted by signs that mainland Chinese investors had been hunting for bargains in the city, amid violent street protests and economic gloom that have sliced valuations. Chinese investors more than doubled their Hong Kong stocks purchases this year, exchange data shows.</p> <p>The sub-index of the Hang Seng tracking energy shares closed up 0.1%, the IT sector gained 1.7%, the financial sector ended 0.89% higher and the property sector advanced 1.1%. The top gainer on the Hang Seng was AAC Technologies Holdings Inc, which gained 8.97%, while the biggest loser was Hong Kong and China Gas Co Ltd, which fell 0.27%. China's main Shanghai Composite index closed up 0.43% at 2,912.01 points, while the blue-chip CSI300 index ended up 0.59%.</p>

➤ China stocks ended higher on Friday, posting their biggest weekly advances in nearly two months, buoyed by a series of upbeat economic data and hopes of a proposed Sino-U.S. trade deal. The blue-chip CSI300 index rose 0.6%, to 3,902.39, while the Shanghai Composite Index added 0.4% to 2,912.01.

For the week, CSI300 was up 1.9%, while SSEC gained 1.4%, both their largest weekly gains since the week of Oct. 11.

China's factory activity expanded at the quickest pace in almost three years in November, with solid increases in output and new orders, a private business survey showed on Monday.

That came after official data showed factory activity in China unexpectedly returned to growth in November for the first time in seven months, as domestic demand picked up on Beijing's accelerated stimulus measures to steady growth.

On Wednesday, a private survey showed activity in China's services sector accelerated to a seven-month high in November, as new business, especially export related, picked up.

On the trade front, hopes for a preliminary deal remained largely intact despite mixed headlines recently.

U.S.-China trade talks are "moving right along," U.S. President Donald Trump said on Thursday, striking an upbeat tone even as Chinese officials held fast to their line that existing tariffs must come off as part of an interim deal to de-escalate the 17-month trade war between the two powers.

Closing Prices – 06 December 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	28015.06	↑ 337.27/1.22%	.N225	23354.40	↑ 34.31/0.23%
/.SPX	3145.91	↑ 28.48/0.91%	.KS200	2081.85	↑ 21.11/1.02%
/.IXIC	8656.53	↑ 85.83/1.00%	.HSI	26498.37	↑ 281.33/1.07%
JPY=	108.58	↓ 0.17/0.16%	/.SSEC	2912.01	↑ 12.55/0.43%
KRW=	1189.79	↓ 0.49/0.04%	/CLc1 (Oil)	59.12	↑ 0.81/1.39%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
01-Dec - 07-Dec	N/A	JP	Official Reserve Assets	Nov		--	\$1324.5b	
Mon/02-Dec-19	04:30	AU	AiG Perf of Mfg Index	Nov	48.1	--	51.6	
	05:00	AU	CBA Australia PMI Mfg	Nov F	49.9	--	49.9	
	06:00	AU	CoreLogic House Px MoM	Nov	2.0%	--	1.4%	
	06:00	KR	CPI Core YoY	Nov		0.9%	0.8%	
	06:00	KR	CPI MoM	Nov	-0.6%	-0.1%	0.2%	
	06:00	KR	CPI YoY	Nov	0.2%	0.6%	0.0%	
	06:50	JP	Capital Spending Ex Software YoY	3Q	7.7%	4.4%	-1.7%	
	06:50	JP	Capital Spending YoY	3Q	7.1%	5.0%	1.9%	
	06:50	JP	Company Profits YoY	3Q	-5.3%	-2.0%	-12.0%	
	06:50	JP	Company Sales YoY	3Q	-2.6%	--	0.4%	
	06:50	JP	Loans & Discounts Corp YoY	Oct	2.24%	--	1.9%	
	07:00	AU	Melbourne Institute Inflation MoM	Nov	0.0%	0.0%	0.1%	
	07:00	AU	Melbourne Institute Inflation YoY	Nov		--	1.5%	
	07:30	AU	Building Approvals MoM	Oct	-8.1%	-1.0%	7.6%	7.2%
	07:30	AU	Building Approvals YoY	Oct	-23.6%	-18.0%	-19.0%	
	07:30	AU	Company Operating Profit QoQ	3Q	-0.8%	1.0%	4.5%	
	07:30	AU	Inventories SA QoQ	3Q	0.4%	--	-0.9%	
	07:30	JP	Jibun Bank Japan PMI Mfg	Nov F	48.9	--	48.6	
	07:30	KR	Markit South Korea PMI Mfg	Nov	49.4	49.5	48.4	
	08:45	CN	Caixin China PMI Mfg	Nov	51.8	51.3	51.7	
	12:30	AU	Commodity Index AUD	Nov	115.9	--	116.5	120.4
	12:30	AU	Commodity Index SDR YoY	Nov	-5.0	--	-4.2%	-1.0%
	12:30	AU	Commodity Index SDR YoY	Nov	-5.0	--	-4.2%	-1.0%
	14:30	CH	Retail Sales Real YoY	Oct	0.7%	--	0.9%	1.6%

	15:30	CH	PMI Manufacturing	Nov	48.8	48.6	49.4	
	15:30	HK	Retail Sales Value YoY	Oct		--	-18.3%	
	15:30	HK	Retail Sales Volume YoY	Oct	-26.2%	-20.0%	-20.4%	-20.3%
	15:55	DE	Markit/BME Germany Manufacturing PMI	Nov F	44.1	43.8	43.8	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Nov F	46.9	--	46.6	
	16:30	GB	Markit UK PMI Manufacturing SA	Nov F	48.9	48.3	48.3	
	20:30	CA	MLI Leading Indicator MoM	Oct	0.4%	--	0.2%	
	21:00	EZ	ECB President Lagarde Testifies at European Parliament					
	21:30	CA	Markit Canada Manufacturing PMI	Nov	51.4	--	51.2	
	21:45	US	Markit US Manufacturing PMI	Nov F	52.6	52.2	52.2	
	22:00	US	Construction Spending MoM	Oct	-0.8%	0.4%	0.5%	-0.3%
	22:00	US	ISM Employment	Nov	46.6	48.2	47.7	
	22:00	US	ISM Manufacturing	Nov	48.1	49.2	48.3	
	22:00	US	ISM New Orders	Nov	47.2	49.0	49.1	
	22:00	US	ISM Prices Paid	Nov	46.7	47	45.5	
Tue/03-Dec-19	06:00	KR	GDP SA QoQ	3Q F	0.4%	0.4%	0.4%	1.0%
	06:00	KR	GDP YoY	3Q F	2.0%	2.0%	2.0%	
	06:50	JP	Monetary Base End of period	Nov	¥517.3t	¥517.11t	¥523.0t	
	06:50	JP	Monetary Base YoY	Nov	3.3%	--	3.1%	
	07:30	AU	BoP Current Account Balance	3Q	A\$7.9b	A\$6.1b	A\$5.9b	A\$4.7b
	07:30	AU	Net Exports of GDP	3Q	0.2	0.2	0.6	
	10:30	AU	RBA Cash Rate Target	Dec-03	0.75%	0.75%	0.75%	
	14:30	CH	CPI Core YoY	Nov	0.4%	--	0.2%	
	14:30	CH	CPI EU Harmonized MoM	Nov	-0.4%	--	-0.2%	
	14:30	CH	CPI EU Harmonized YoY	Nov	-0.3%	--	-0.3%	
	14:30	CH	CPI MoM	Nov	-0.1%	--	-0.2%	
	14:30	CH	CPI YoY	Nov	-0.1%	--	-0.3%	
	16:30	GB	Markit/CIPS UK Construction PMI	Nov	45.3	44.5	44.2	
	16:30	GB	Unit Labor Costs YoY	2Q	3.6%	--	2.1%	2.3%
	17:00	EZ	PPI MoM	Oct	0.1%	0.0%	0.1%	
	17:00	EZ	PPI YoY	Oct	-1.9%	-1.8%	-1.2%	
Wed/04-Dec-19	04:00	KR	Foreign Reserves	Nov	\$407.5b	\$403.5b	\$406.32b	
	04:30	AU	AiG Perf of Services Index	Nov	53.7	--	54.2	
	05:00	AU	CBA Australia PMI Composite	Nov F	49.7	--	49.5	
	05:00	AU	CBA Australia PMI Services	Nov F	49.7	--	49.5	
	07:30	AU	GDP SA QoQ	3Q	0.4%	0.5%	0.5%	0.6%
	07:30	AU	GDP YoY	3Q	1.7%	1.7%	1.4%	1.6%
	07:30	JP	Jibun Bank Japan PMI Composite	Nov F	49.8	--	49.9	
	07:30	JP	Jibun Bank Japan PMI Services	Nov F	50.3	--	50.4	
	07:30	HK	Markit Hong Kong PMI	Nov	38.5	39.5	39.3	
	08:45	CN	Caixin China PMI Composite	Nov	53.2	--	52	
	08:45	CN	Caixin China PMI Services	Nov	53.5	51.2	51.1	
	15:55	DE	Markit Germany Services PMI	Nov F	51.7	51.3	51.3	
	15:55	DE	Markit/BME Germany Composite PMI	Nov F	49.4	49.2	49.2	
	16:00	EZ	Markit Eurozone Composite PMI	Nov F	50.6	50.3	50.3	
	16:00	EZ	Markit Eurozone Services PMI	Nov F	51.9	51.5	51.5	
	16:30	GB	Markit/CIPS UK Composite PMI	Nov F	49.3	48.5	48.5	
	16:30	GB	Markit/CIPS UK Services PMI	Nov F	49.3	48.6	48.6	
	16:30	GB	Official Reserves Changes	Nov		--	\$2212m	
	20:15	US	ADP Employment Change	Nov	67k	140k	125k	
	20:30	CA	Labor Productivity QoQ	3Q	0.2%	0.2%	0.2%	
	21:45	US	Markit US Composite PMI	Nov F	52.0	--	51.9	
	21:45	US	Markit US Services PMI	Nov F	51.6	51.6	51.6	
	22:00	CA	Bank of Canada Rate Decision	Dec-04	1.75%	1.75%	1.75%	
	22:00	US	Fed's Quarles Speaks on Supervision and Regulation to Congress					
	22:00	US	ISM Non-Manufacturing Index	Nov	53.9	54.5	54.7	
	22:30	US	DOE Cushing OK Crude Inventory	Nov-29	-302k	--	-97k	
	22:30	US	DOE U.S. Crude Oil Inventories	Nov-29	-4856k	-1486k	1572k	
	22:30	US	DOE U.S. Distillate Inventory	Nov-29	3063k	327k	725k	
	22:30	US	DOE U.S. Gasoline Inventories	Nov-29	3385k	1470k	5132k	
Thu/05-Dec-19	06:00	KR	BoP Current Account Balance	Oct	\$7830m	\$7200m	\$7477.2m	
	06:00	KR	BoP Goods Balance	Oct		--	\$8836.5m	
	07:30	AU	Retail Sales MoM	Oct	0.0%	0.3%	0.2%	
	07:30	AU	Trade Balance	Oct	A\$4502m	A\$6500m	A\$7180m	
	08:30	JP	BOJ Board Member Harada Speech in Oita					
	14:00	DE	Factory Orders MoM	Oct	-0.4%	0.4%	1.3%	
	14:00	DE	Factory Orders WDA YoY	Oct	-5.5%	-4.7%	-5.4%	
	15:30	DE	Markit Germany Construction PMI	Nov	52.2	--	51.5	
	17:00	EZ	Employment QoQ	3Q F	0.1%	0.1%	0.1%	
	17:00	EZ	Employment YoY	3Q F	0.9%	1.0%	1.0%	0.9%
	17:00	EZ	GDP SA QoQ	3Q F	0.2%	0.2%	0.2%	

	17:00	EZ	GDP SA YoY	3Q F	1.2%	1.2%	1.2%	
	17:00	EZ	Govt Expend QoQ	3Q	0.4%	0.4%	0.3%	
	17:00	EZ	Gross Fix Cap QoQ	3Q	0.3%	0.3%	0.5%	
	17:00	EZ	Household Cons QoQ	3Q	0.5%	0.3%	0.2%	
	17:00	EZ	Retail Sales MoM	Oct	-0.6%	-0.5%	0.1%	
	17:00	EZ	Retail Sales YoY	Oct	1.4%	2.2%	3.1%	2.7%
	19:45	CA	Bank of Canada's Tim Lane Gives Economic Progress Report					
	20:30	US	Continuing Claims	Nov-23	1693k	1660k	1640k	1642k
	20:30	US	Initial Jobless Claims	Nov-30	203k	215k	213k	
	20:30	US	Trade Balance	Oct	-\$47.2b	-\$48.9b	-\$52.5b	-\$51.1b
	21:00	CA	Bank of Canada Deputy Governor Tim Lane Press Conference					
	22:00	US	Cap Goods Orders Nondef Ex Air	Oct F	1.1%	--	1.2%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Oct F	0.8%	--	0.8%	
	22:00	US	Durable Goods Orders	Oct F	0.5%	0.6%	0.6%	
	22:00	US	Durables Ex Transportation	Oct F	0.5%	0.6%	0.6%	
	22:00	US	Factory Orders	Oct	0.3%	0.3%	-0.6%	-0.8%
	22:00	US	Factory Orders Ex Trans	Oct	0.2%	--	-0.1%	-0.3%
	22:00	CA	Ivey Purchasing Managers Index SA	Nov	60.0	--	48.2	
Fri/06-Dec-19	04:30	AU	AIG Perf of Construction Index	Nov	40.0	--	43.9	
	06:30	JP	Household Spending YoY	Oct	-5.1%	-3.2%	9.5%	
	06:30	JP	Labor Cash Earnings YoY	Oct	0.5%	0.2%	0.8%	0.5%
	06:30	JP	Real Cash Earnings YoY	Oct	0.1%	-0.3%	0.6%	0.2%
	12:30	AU	Foreign Reserves	Nov		--	A\$67.9b	
	N/A	DE	Germany Sovereign Debt to be rated by DBRS					
	14:00	DE	Industrial Production SA MoM	Oct	-1.7%	0.1%	-0.6%	
	14:00	DE	Industrial Production WDA YoY	Oct	-5.3%	-3.6%	-4.3%	
	15:00	CH	Foreign Currency Reserves	Nov	782.9b	--	779.1b	
	15:30	HK	Foreign Reserves	Nov	\$434.3b	\$439b	\$440.6b	
	20:30	CA	Full Time Employment Change	Nov	-38.4k	10.0k	-16.1k	
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Nov	4.4%	4.5%	4.4%	
	20:30	CA	Net Change in Employment	Nov	-71.2k	10.0k	-1.8k	
	20:30	CA	Part Time Employment Change	Nov	-32.8k	15.0k	14.3k	
	20:30	CA	Participation Rate	Nov	65.6%	65.7%	65.7%	
	20:30	CA	Unemployment Rate	Nov	5.9%	5.5%	5.5%	
	20:30	US	Average Hourly Earnings MoM	Nov	0.2%	0.3%	0.2%	
	20:30	US	Average Hourly Earnings YoY	Nov	3.1%	3.0%	3.0%	3.2%
	20:30	US	Average Weekly Hours All Employees	Nov	34.34	34.4	34.4	
	20:30	US	Change in Manufact. Payrolls	Nov	54k	40k	-36k	-43k
	20:30	US	Change in Nonfarm Payrolls	Nov	266k	183k	128k	156k
	20:30	US	Change in Private Payrolls	Nov	254k	179k	131k	163k
	20:30	US	Labor Force Participation Rate	Nov	63.2%	--	63.3%	
	20:30	US	Two-Month Payroll Net Revision	Nov	41k	--	95k	
	20:30	US	Underemployment Rate	Nov	6.9%	--	7.0%	
	20:30	US	Unemployment Rate	Nov	3.5%	3.6%	3.6%	
	22:00	US	U. of Mich. 1 Yr Inflation	Dec P	2.4%	--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Dec P	2.3%	--	2.5%	
	22:00	US	U. of Mich. Current Conditions	Dec P	115.2	112.8	111.6	
	22:00	US	U. of Mich. Expectations	Dec P	88.9	87.5	87.3	
	22:00	US	U. of Mich. Sentiment	Dec P	99.2	97	96.8	
	22:00	US	Wholesale Inventories MoM	Oct F	0.1%	0.2%	0.2%	
	22:00	US	Wholesale Trade Sales MoM	Oct	-0.7%	--	0.0%	-0.1%
Sat/07-Dec-19	01:00	US	Baker Hughes U.S. Rig Count	Dec-06	799	797	802	
	03:00	US	Consumer Credit	Oct	\$18.91b	\$16.000b	\$9.513b	
	N/A	CN	Foreign Reserves	Nov		--	\$3105.16b	
07-Dec - 12-Dec	N/A	GB	CBI Trends Selling Prices	Dec		--	-1	
07-Dec - 12-Dec	N/A	GB	CBI Trends Total Orders	Dec		--	-26	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/09-Dec-19	04:45	NZ	Mfg Activity SA QoQ	3Q		--	-0.7%	
	04:45	NZ	Mfg Activity Volume QoQ	3Q		--	-2.7%	
	06:50	JP	BoP Current Account Adjusted	Oct		--	¥1485.2b	
	06:50	JP	BoP Current Account Balance	Oct		¥1810.4b	¥1612.9b	
	06:50	JP	GDP Annualized SA QoQ	3Q F		0.6%	0.2%	
	06:50	JP	GDP Business Spending QoQ	3Q F		1.4%	0.9%	
	06:50	JP	GDP Deflator YoY	3Q F		0.6%	0.6%	
	06:50	JP	GDP Nominal SA QoQ	3Q F		0.4%	0.3%	
	06:50	JP	GDP Private Consumption QoQ	3Q F		0.4%	0.4%	

	06:50	JP	GDP SA QoQ	3Q F		0.2%	0.1%	
	06:50	JP	Trade Balance BoP Basis	Oct		¥122.3b	¥1.1b	
	12:00	JP	Eco Watchers Survey Current SA	Nov		--	36.7	
	12:00	JP	Eco Watchers Survey Outlook SA	Nov		--	43.7	
	13:45	CH	Unemployment Rate	Nov		2.3%	2.2%	
	13:45	CH	Unemployment Rate SA	Nov		2.3%	2.3%	
	14:00	DE	Current Account Balance	Oct		--	25.5b	
	14:00	DE	Exports SA MoM	Oct		--	1.5%	
	14:00	DE	Imports SA MoM	Oct		--	1.3%	
	14:00	DE	Labor Costs SA QoQ	3Q		--	0.8%	
	14:00	DE	Labor Costs WDA YoY	3Q		--	3.2%	
	14:00	DE	Trade Balance	Oct		--	21.1b	
	16:30	EZ	Sentix Investor Confidence	Dec		--	-4.5	
	20:30	CA	Building Permits MoM	Oct		--	-6.5%	
Tue/10-Dec-19	05:05	AU	RBA's Lowe Gives Speech in Sydney					
	07:30	AU	NAB Business Conditions	Nov		--	3	
	07:30	AU	NAB Business Confidence	Nov		--	2	
	08:30	CN	CPI YoY	Nov		4.2%	3.8%	
	08:30	CN	PPI YoY	Nov		-1.4%	-1.6%	
	13:00	JP	Machine Tool Orders YoY	Nov P		--	-37.4%	
	16:30	GB	Construction Output MoM	Oct		--	-0.2%	
	16:30	GB	Construction Output YoY	Oct		--	0.5%	
	16:30	GB	Index of Services 3M/3M	Oct		--	0.4%	
	16:30	GB	Index of Services MoM	Oct		--	0.0%	
	16:30	GB	Industrial Production MoM	Oct		--	-0.3%	
	16:30	GB	Industrial Production YoY	Oct		--	-1.4%	
	16:30	GB	Manufacturing Production MoM	Oct		--	-0.4%	
	16:30	GB	Manufacturing Production YoY	Oct		--	-1.8%	
	16:30	GB	Monthly GDP (3M/3M)	Oct		--	0.3%	
	16:30	GB	Monthly GDP (MoM)	Oct		--	-0.1%	
	16:30	GB	Trade Balance GBP/Mn	Oct		--	-£3360m	
	16:30	GB	Trade Balance Non EU GBP/Mn	Oct		--	-£4032m	
	16:30	GB	Visible Trade Balance GBP/Mn	Oct		--	-£12541m	
	17:00	DE	ZEW Survey Current Situation	Dec		-22	-24.7	
	17:00	EZ	ZEW Survey Expectations	Dec		--	-1	
	17:00	DE	ZEW Survey Expectations	Dec		3.5	-2.1	
	18:00	US	NFIB Small Business Optimism	Nov		103.1	102.4	
	20:30	US	Nonfarm Productivity	3Q F		-0.1%	-0.3%	
	20:30	US	Unit Labor Costs	3Q F		3.4%	3.6%	
	22:50	US	IMF Chief Kristalina Georgieva Speaks in Washington					
Wed/11-Dec-19	06:00	KR	Unemployment rate SA	Nov		--	3.5%	
	06:30	AU	Westpac Consumer Conf Index	Dec		--	97	
	06:30	AU	Westpac Consumer Conf SA MoM	Dec		--	4.5%	
	06:50	JP	BSI Large All Industry QoQ	4Q		--	1.1	
	06:50	JP	BSI Large Manufacturing QoQ	4Q		--	-0.2	
	06:50	JP	PPI MoM	Nov		--	1.1%	
	06:50	JP	PPI YoY	Nov		-0.2%	-0.4%	
11-Dec - 18-Dec	N/A	CN	Foreign Direct Investment YoY CNY	Nov		--	7.4%	
	20:30	CA	Capacity Utilization Rate	3Q		--	83.3%	
	20:30	US	CPI Core Index SA	Nov		--	265.011	
	20:30	US	CPI Ex Food and Energy MoM	Nov		0.2%	0.2%	
	20:30	US	CPI Ex Food and Energy YoY	Nov		2.3%	2.3%	
	20:30	US	CPI Index NSA	Nov		257.221	257.346	
	20:30	US	CPI MoM	Nov		0.2%	0.4%	
	20:30	US	CPI YoY	Nov		2.0%	1.8%	
	20:30	US	Real Avg Hourly Earning YoY	Nov		--	1.2%	
	20:30	US	Real Avg Weekly Earnings YoY	Nov		--	0.9%	
	22:30	US	DOE Cushing OK Crude Inventory	Dec-06		--	-302k	
	22:30	US	DOE U.S. Crude Oil Inventories	Dec-06		--	-4856k	
	22:30	US	DOE U.S. Distillate Inventory	Dec-06		--	3063k	
	22:30	US	DOE U.S. Gasoline Inventories	Dec-06		--	3385k	
Thu/12-Dec-19	02:00	US	FOMC Rate Decision (Lower Bound)	Dec-11		1.50%	1.50%	
	02:00	US	FOMC Rate Decision (Upper Bound)	Dec-11		1.75%	1.75%	
	02:00	US	Monthly Budget Statement	Nov		--	-\$134.5b	
	02:30	US	Powell Holds Post FOMC Meeting Press Conference					
	06:50	JP	Core Machine Orders MoM	Oct		-1.0%	-2.9%	
	06:50	JP	Core Machine Orders YoY	Oct		--	5.1%	
	07:00	AU	Consumer Inflation Expectation	Dec		--	4.0%	
	07:01	GB	RICS House Price Balance	Nov		--	-5%	
	08:30	JP	BOJ Deputy Governor Amamiya Speech					
	13:45	CH	SECO December 2019 Economic Forecasts					

	14:00	DE	CPI EU Harmonized MoM	Nov F	--	-0.8%	
	14:00	DE	CPI EU Harmonized YoY	Nov F	--	1.2%	
	14:00	DE	CPI MoM	Nov F	--	-0.8%	
	14:00	DE	CPI YoY	Nov F	--	1.1%	
	15:00	CH	KOF Institute Winter Economic Forecast				
	15:30	CH	SNB Policy Rate	Dec-12	-0.75%	-0.75%	
	15:30	CH	SNB Sight Deposit Interest Rate	Dec-12	-0.75%	-0.75%	
	17:00	EZ	Industrial Production SA MoM	Oct	--	0.1%	
	17:00	EZ	Industrial Production WDA YoY	Oct	--	-1.7%	
	19:45	EZ	ECB Deposit Facility Rate	Dec-12	-0.50%	-0.50%	
	19:45	EZ	ECB Main Refinancing Rate	Dec-12	0.00%	0.00%	
	19:45	EZ	ECB Marginal Lending Facility	Dec-12	0.25%	0.25%	
	20:30	US	Continuing Claims	Nov-30	--	--	
	20:30	EZ	ECB's Lagarde Speaks in Frankfurt After Policy Decision				
	20:30	US	Initial Jobless Claims	Dec-07	--	--	
	20:30	US	PPI Ex Food and Energy MoM	Nov	0.2%	0.3%	
	20:30	US	PPI Ex Food and Energy YoY	Nov	--	1.6%	
	20:30	US	PPI Ex Food, Energy, Trade MoM	Nov	0.1%	0.1%	
	20:30	US	PPI Ex Food, Energy, Trade YoY	Nov	--	1.5%	
	20:30	US	PPI Final Demand MoM	Nov	0.2%	0.4%	
	20:30	US	PPI Final Demand YoY	Nov	1.3%	1.1%	
		N/A	U.K. General Election				
Fri/13-Dec-19	00:00	US	Household Change in Net Worth	3Q	--	\$1830b	
	00:30	CA	Bank of Canada's Poloz Gives Speech in Toronto				
	04:30	NZ	BusinessNZ Manufacturing PMI	Nov	--	52.6	
	06:50	JP	Tankan Large All Industry Capex	4Q	--	6.60%	
	06:50	JP	Tankan Large Mfg Index	4Q	-1	5	
	06:50	JP	Tankan Large Mfg Outlook	4Q	--	2	
	06:50	JP	Tankan Large Non-Mfg Index	4Q	--	21	
	06:50	JP	Tankan Large Non-Mfg Outlook	4Q	--	15	
	06:50	JP	Tankan Small Mfg Index	4Q	--	-4	
	06:50	JP	Tankan Small Mfg Outlook	4Q	--	-9	
	06:50	JP	Tankan Small Non-Mfg Index	4Q	--	10	
	06:50	JP	Tankan Small Non-Mfg Outlook	4Q	--	1	
		N/A	United Kingdom Sovereign Debt to be rated by DBRS				
	11:30	JP	Capacity Utilization MoM	Oct	--	1.0%	
	11:30	JP	Industrial Production MoM	Oct F	--	-4.2%	
	11:30	JP	Industrial Production YoY	Oct F	--	-7.4%	
	15:30	HK	Industrial Production YoY	3Q	--	0.3%	
	15:30	HK	PPI YoY	3Q	--	0.8%	
			ECB's Holzmann Presents Austrian C.Bank's Economic Outlook				
	16:00	EZ					
	16:30	GB	BoE/TNS Inflation Next 12 Mths	Nov	--	3.3%	
	20:30	US	Retail Sales Advance MoM	Nov	0.4%	0.3%	
	20:30	US	Retail Sales Control Group	Nov	--	0.3%	
	20:30	US	Retail Sales Ex Auto and Gas	Nov	0.4%	0.1%	
	20:30	US	Retail Sales Ex Auto MoM	Nov	0.4%	0.2%	
	22:00	US	Business Inventories	Oct	0.2%	0.0%	
	23:00	US	Fed's Williams Discusses Topics in Monetary Policy				
Sat/14-Dec-19	01:00	US	Baker Hughes U.S. Rig Count	Dec-13	--	--	

Dow Jones (1YMZ9 – Dec)

Exp. Date: 20 Dec 2019



RESISTANCE	28502	
	28269	
	28139	
SUPPORT	27776	
	27543	
	27413	
SUGGESTION	BUY	28040
	SELL	---
	S/L	27890
	T/P:	28240 28390

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
06 Dec	27695	28035	27672	363	28010	28010	↑ 336	1.21	--

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
28194 (02/Dec)	27309 (03/Dec)	28194 (02/Dec)	27309 (03/Dec)	28169 (27/Nov)	22563 (04/Jan)

Nikkei (NIKZ9 – Dec)

Exp. Date: 12 Dec 2019



RESISTANCE	23855	
	23705	
	23615	
SUPPORT	23375	
	23225	
	23135	
SUGGESTION	BUY	23575
	SELL	---
	S/L	23425
	T/P:	23775 23925

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
06 Dec	23325	23555	23315	240	23525	23525	↑ 195	0.84	--

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
23590 (02/Dec)	22900 (03/Dec)	23590 (02/Dec)	22900 (03/Dec)	23645 (07/Nov)	19205 (04/Jan)

Kospi 200 (KSZ9 – Dec)

Exp. Date: 12 Dec 2019



RESISTANCE	280.00	
	278.60	
	277.65	
SUPPORT	275.30	
	273.90	
	272.95	
SUGGESTION	BUY	277.20
	SELL	---
	S/L	275.70
	T/P:	279.20 280.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
06 Dec	274.85	277.20	274.85	2.35	276.70	276.70	↑ 2.70	0.99	---

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
279.60 (02/Dec)	272.70 (05/Dec)	279.60 (02/Dec)	272.70 (05/Dec)	292.10 (17/Apr)	250.95 (06/Aug)

Hang Seng (HSIZ9 – Dec)

Exp. Date: 30 Dec 2019



RESISTANCE	26985	
	26793	
	26685	
SUPPORT	26385	
	26193	
	26085	
SUGGESTION	BUY	26630
	SELL	---
	S/L	26480
	T/P:	26830 26980

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
06 Dec	26302	26552	26300	252	26512	26512	↑ 266	1.01	---

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26572 (02/Dec)	25965 (04/Dec)	26572 (02/Dec)	25965 (04/Dec)	30336 (15/Apr)	24814 (15/Aug)



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