

Daily Outlook

GLOBAL STOCK INDEX

<p><u>DJIA</u></p>	<p>Wall Street stocks notched record closing highs on Monday as cooling trade tensions between Washington and Beijing and upbeat economic data from China boosted investor sentiment. The Dow surpassed its November closing high, while the S&P 500 and Nasdaq marked record closes for the third straight session.</p> <p>Friday's announcement of an interim trade deal between the world's two biggest economies has lifted prospects for the global economy, several analysts said. Although growth in China is expected to continue moderating, the trade developments brightened the country's economic outlook.</p> <p>Adding to the optimism, data released early on Monday showed China's industrial output and retail sales growth accelerated in November.</p> <p>The U.S.-China trade deal suspended tariffs scheduled to take effect on Dec. 15 on a variety of consumer products, including Apple Inc's iPhone. Apple shares rose 1.7% and provided the biggest boost to the S&P 500 and Nasdaq.</p> <p>Shares of chipmakers, among the most trade-sensitive stocks, also rose. The Philadelphia SE Semiconductor index .SOX gained 1.0%.</p> <p>Accommodative monetary policy by the Federal Reserve this year and mostly encouraging U.S. economic data have also helped push Wall Street stocks to record levels. The benchmark S&P 500 index is up more than 27% this year and on track for its highest annual percentage gain in six years.</p> <p>The Dow Jones Industrial Average rose 100.51 points, or 0.36%, to 28,235.89, the S&P 500 gained 22.65 points, or 0.71%, to 3,191.45 and the Nasdaq Composite added 79.35 points, or 0.91%, to 8,814.23.</p> <p>Shares of UnitedHealth Group and Amgen Inc jumped after Goldman Sachs added both companies to its "conviction list." UnitedHealth shares rose 2.3%, and Amgen shares moved 2.7% higher.</p> <p>Boeing Co shares fell 4.3%, limiting gains on the Dow, on reports that the planemaker was considering whether to cut or halt production of its grounded 737 MAX aircraft.</p> <p>Advancing issues outnumbered declining ones on the NYSE by a 2.39-to-1 ratio; on Nasdaq, a 1.65-to-1 ratio favored advancers.</p> <p>The S&P 500 posted 77 new 52-week highs and no new lows; the Nasdaq Composite recorded 225 new highs and 54 new lows.</p> <p>Volume on U.S. exchanges was 7.48 billion shares, compared with the 6.85 billion average for the full session over the last 20 trading days.</p>
<p><u>Nikkei</u></p>	<p>Japanese stocks fell on Monday, slipping from an over one-year high hit in the previous session, as investors booked profits following an initial rally sparked by a preliminary trade deal between the United States and China.</p> <p>The Nikkei index ended down 0.29% at 23,952.35 as the industrial and materials sectors leading the declines. It is up 20.03% so far for the year.</p> <p>U.S. Trade Representative Robert Lighthizer on Sunday said a so-called "phase one" deal was "totally done", notwithstanding some needed revisions, adding that it would nearly double U.S. exports to China over the next two years.</p> <p>China will purchase the U.S. goods in exchange for the delay of U.S. tariffs on Chinese goods originally scheduled to take affect on Dec. 15 and the reduction of some existing tariffs, but officials in Beijing have been vague about the size of these purchases.</p> <p>The United States and China had been locked in a 17-month long trade dispute that became the biggest headwind to global economic growth. Scaling back the trade war would be a huge boost to international trade and corporate profits.</p>
<p><u>Kospi</u></p>	<p>SOUTH Korean shares closed slightly lower on Monday as investors sought more details on a "Phase One" deal between the United States and China. The won and the benchmark bond yield fell.</p> <p>Initial expectations were to halve all the US tariffs imposed on Chinese goods, but it turned out some tariffs would remain in place, disappointing investors, said Na Jeong-hwan, an analyst at DS Investment & Securities.</p> <p>The KOSPI ended down 2.10 points or 0.1 per cent at 2,168.15.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>➤ Hong Kong stocks ended lower on Monday, as lingering concerns about the anti-government protests in the Asian financial hub outweighed enthusiasm over an initial trade deal between Washington and Beijing.</p> <p>The Hang Seng index fell 0.7% to 27,508.09. The China Enterprises Index lost 0.6% to 10,778.89.</p> <p>The United States and China cooled their trade war on Friday, announcing a "Phase one" agreement that reduces some U.S. tariffs in exchange for what U.S. officials said would be a big jump in Chinese purchases of American farm products and other goods.</p> <p>The trade optimism, which analysts said was largely priced in the recent rally, was offset by persistent</p>

worries over the protests.
 Chinese Premier Li Keqiang met with Hong Kong leader Carrie Lam in Beijing on Monday, saying the Asian financial hub was not yet out of the “dilemma” facing the city’s economy after months of sometimes violent protests.
 Investors also awaited the outcome of a potentially pivotal meeting between Hong Kong’s leader and China’s president in Beijing on Monday.
 In the latest sign of economic damage from the protests, Hong Kong International Airport reported its biggest fall in passenger numbers in more than a decade in November.

➤ China stocks rose to a six-week closing high on Monday, as investors cheered a preliminary Sino-U.S. trade deal and upbeat data pointing to resilience in the world’s second-largest economy. The blue-chip CSI300 index rose 0.5%, to 3,987.55, while the Shanghai Composite Index added 0.6% to 2,984.39, its highest close since Nov. 8.
 The United States and China cooled their trade war on Friday, announcing a “Phase one” agreement that reduces some U.S. tariffs in exchange for what U.S. officials said would be a big jump in Chinese purchases of American farm products and other goods.
 The deal will nearly double U.S. exports to China over the next two years and is “totally done” despite the need for translation and revisions to its text, U.S. Trade Representative Robert Lighthizer said on Sunday.
 sentiment, though some sounded a cautionary note given the long-term character of the disputes between the two countries.
 Investors shall not be overly optimistic, as disputes between Beijing and Washington on trade and technology would remain in the long term and would continue to disturb the global economy and financial market, analysts at Shanxi Securities said in a report.
 A slew of rosy economic data also helped underpin the market.
 Growth in China’s industrial and retail sectors beat expectations in November, as government support propped up demand and amid easing trade hostilities with Washington.
 The recent positive developments remove some clouds from China’s economic outlook and also mitigate the immediate need for stimulus to support ambitious growth targets.
 China plans to set a lower economic growth target of around 6% in 2020 from this year’s 6%-6.5%, relying on increased state infrastructure spending to ward off a sharper slowdown, policy sources said.

Closing Prices – 16 December 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	28235.89	↑ 100.51/0.36%	.N225	23952.35	↓ 70.75/0.29%
/.SPX	3191.00	↑ 22.20/0.70%	.KS200	2168.15	↓ 2.10/0.10%
/.IXIC	8814.23	↑ 79.35/0.91%	.HSI	27508.09	↓ 179.67/0.65%
JPY=	109.57	↑ 0.19/0.17%	/.SSEC	2984.39	↑ 16.72/0.56%
KRW=	1172.22	↑ 0.32/0.03%	/CLc1 (Oil)	60.21	↑ 0.45/0.75%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Dec - 18-Dec	N/A	CN	Foreign Direct Investment YoY CNY	Nov		--	7.4%	
Mon/16-Dec-19	04:30	NZ	Performance Services Index	Nov	53.3	--	55.4	55.3
	05:00	AU	CBA Australia PMI Composite	Dec P	49.4	--	49.7	
	05:00	AU	CBA Australia PMI Mfg	Dec P	49.4	--	49.9	
	05:00	AU	CBA Australia PMI Services	Dec P	49.5	--	49.7	
	07:01	GB	Rightmove House Prices MoM	Dec	-0.9%	--	-1.3%	
	07:01	GB	Rightmove House Prices YoY	Dec	0.8%	--	0.3%	
	07:30	JP	Jibun Bank Japan PMI Composite	Dec P	49.8	--	49.8	
	07:30	JP	Jibun Bank Japan PMI Mfg	Dec P	48.8	--	48.9	
	07:30	JP	Jibun Bank Japan PMI Services	Dec P	50.6	--	50.3	
	08:00	AU	RBA's Kearns Gives Speech in Sydney					
	09:00	CN	Industrial Production YoY	Nov	6.2%	5.0%	4.7%	
	09:00	CN	Industrial Production YTD YoY	Nov	5.6%	5.5%	5.6%	
	09:00	CN	Retail Sales YoY	Nov	8.0%	7.6%	7.2%	
	09:00	CN	Retail Sales YTD YoY	Nov	8.0%	8.0%	8.1%	
	09:00	CN	Surveyed Jobless Rate	Nov	5.1%	--	5.1%	
	11:30	JP	Tertiary Industry Index MoM	Oct	-4.6%	-3.6%	1.8%	2.3%
	15:30	DE	Markit Germany Services PMI	Dec P	52.0	52	51.7	
	15:30	DE	Markit/BME Germany Composite PMI	Dec P	49.4	49.9	49.4	
	15:30	DE	Markit/BME Germany Manufacturing PMI	Dec P	43.4	44.6	44.1	
	16:00	EZ	Markit Eurozone Composite PMI	Dec P	50.6	50.7	50.6	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Dec P	45.9	47.3	46.9	
	16:00	EZ	Markit Eurozone Services PMI	Dec P	49.0	49.5	51.9	49.3
	16:30	GB	Markit UK PMI Manufacturing SA	Dec P	47.4	49.2	48.9	
	16:30	GB	Markit/CIPS UK Composite PMI	Dec P	48.5	49.5	49.3	
	16:30	GB	Markit/CIPS UK Services PMI	Dec P	49.0	49.5	49.3	
	17:00	EZ	Labour Costs YoY	3Q	2.6%	--	2.7%	2.8%
	20:00	EZ	ECB Vice President Guindos Speaks in Frankfurt					
	20:30	US	Empire Manufacturing	Dec	2.5	4.0	2.9	
	21:45	US	Markit US Composite PMI	Dec P	52.2	--	52	
	21:45	US	Markit US Manufacturing PMI	Dec P	52.5	52.6	52.6	
	21:45	US	Markit US Services PMI	Dec P	52.2	52	51.6	
	22:00	US	NAHB Housing Market Index	Dec	76	70	70	
	23:00	GB	BOE Publishes Financial Stability Report, Stress Tests					
Tue/17-Dec-19	03:00	NZ	Westpac Consumer Confidence	4Q	109.9	--	103.1	
	07:00	NZ	ANZ Activity Outlook	Dec		--	12.9	
	07:00	NZ	ANZ Business Confidence	Dec		--	-26.4	
	07:30	AU	Home Loans MoM	Oct		--	3.6%	
	07:30	AU	Investment Lending	Oct		--	-4.0%	
	07:30	AU	Owner-Occupier Loan Value MoM	Oct		--	3.2%	
	07:30	AU	RBA Minutes of Dec. Policy Meeting					
	15:30	HK	Unemployment Rate SA	Nov		--	3.1%	
	16:30	GB	Average Weekly Earnings 3M/YoY	Oct		--	3.6%	
	16:30	GB	Claimant Count Rate	Nov		--	3.4%	
	16:30	GB	Employment Change 3M/3M	Oct		--	-58k	
	16:30	GB	ILO Unemployment Rate 3Mths	Oct		--	3.8%	
	16:30	GB	Jobless Claims Change	Nov		--	33.0k	
	16:30	GB	Weekly Earnings ex Bonus 3M/YoY	Oct		--	3.6%	
	17:00	EZ	Trade Balance NSA	Oct		--	18.7b	
	17:00	EZ	Trade Balance SA	Oct		--	18.3b	
	18:00	GB	CBI Trends Selling Prices	Dec		--	-1	
	18:00	GB	CBI Trends Total Orders	Dec		-25	-26	
	19:00	EZ	ECB's Kazimir Speaks in Bratislava					
	20:00	US	Fed's Kaplan Speaks in New York					
	20:30	US	Building Permits	Nov		1405k	1461k	
	20:30	US	Building Permits MoM	Nov		-3.8%	5.0%	
	20:30	US	Housing Starts	Nov		1340k	1314k	
	20:30	US	Housing Starts MoM	Nov		2.0%	3.8%	
	20:30	CA	Manufacturing Sales MoM	Oct		--	-0.2%	
	21:15	US	Capacity Utilization	Nov		77.4%	76.7%	
	21:15	US	Industrial Production MoM	Nov		0.8%	-0.8%	
	21:15	US	Manufacturing (SIC) Production	Nov		0.7%	-0.6%	
Wed/18-Dec-19	00:30	US	Fed's Rosengren to Speak to Forecasters Club of New York					
	00:30	US	Fed's Williams Holds Press Briefing on Economic Conditions					

	04:45	NZ	BoP Current Account Balance NZD	3Q		--	-1.106b	
	04:45	NZ	Current Account GDP Ratio YTD	3Q		--	-3.4%	
	06:30	AU	Westpac Leading Index MoM	Nov		--	-0.07%	
	06:50	JP	Exports YoY	Nov		--	-9.2%	
	06:50	JP	Imports YoY	Nov		--	-14.8%	
	06:50	JP	Trade Balance	Nov		--	¥17.3b	
	06:50	JP	Trade Balance Adjusted	Nov		--	-¥34.7b	
	14:00	DE	PPI MoM	Nov		--	-0.2%	
	14:00	DE	PPI YoY	Nov		--	-0.6%	
	15:30	EZ	ECB President Lagarde Speaks in Frankfurt					
	16:00	DE	IFO Business Climate	Dec		95.5	95	
	16:00	DE	IFO Current Assessment	Dec		--	97.9	
	16:00	DE	IFO Expectations	Dec		--	92.1	
	16:30	GB	CPI Core YoY	Nov		--	1.7%	
	16:30	GB	CPI MoM	Nov		--	-0.2%	
	16:30	GB	CPI YoY	Nov		--	1.5%	
	16:30	GB	CPIH YoY	Nov		--	1.5%	
	16:30	GB	House Price Index YoY	Oct		--	1.3%	
	16:30	GB	PPI Input NSA MoM	Nov		--	-1.3%	
	16:30	GB	PPI Input NSA YoY	Nov		--	-5.1%	
	16:30	GB	PPI Output Core NSA MoM	Nov		--	-0.1%	
	16:30	GB	PPI Output Core NSA YoY	Nov		--	1.3%	
	16:30	GB	PPI Output NSA MoM	Nov		--	-0.1%	
	16:30	GB	PPI Output NSA YoY	Nov		--	0.8%	
	16:30	GB	Retail Price Index	Nov		--	290.4	
	16:30	GB	RPI Ex Mort Int.Payments (YoY)	Nov		--	2.1%	
	16:30	GB	RPI MoM	Nov		--	-0.2%	
	16:30	GB	RPI YoY	Nov		--	2.1%	
	17:00	EZ	Construction Output MoM	Oct		--	0.7%	
	17:00	EZ	Construction Output YoY	Oct		--	-0.7%	
	17:00	EZ	CPI Core YoY	Nov F		--	1.3%	
	17:00	EZ	CPI MoM	Nov F		--	-0.3%	
	17:00	EZ	CPI YoY	Nov F		--	0.7%	
	17:15	EZ	Federal Reserve's Brainard Speaks in Frankfurt					
	18:15	EZ	ECB's Coeure Speaks in Frankfurt					
	20:30	CA	Consumer Price Index	Nov		--	136.6	
	20:30	CA	CPI Core- Common YoY%	Nov		--	1.9%	
	20:30	CA	CPI Core- Median YoY%	Nov		--	2.2%	
	20:30	CA	CPI Core- Trim YoY%	Nov		--	2.1%	
	20:30	CA	CPI NSA MoM	Nov		--	0.3%	
	20:30	CA	CPI YoY	Nov		--	1.9%	
	22:30	US	DOE U.S. Crude Oil Inventories	Dec-13		--	822k	
	22:30	US	DOE Cushing OK Crude Inventory	Dec-13		--	-3393k	
	22:30	US	DOE U.S. Gasoline Inventories	Dec-13		--	5405k	
	22:30	US	DOE U.S. Distillate Inventory	Dec-13		--	4118k	
Thu/19-Dec-19	00:40	US	Fed's Evans Speaks in Indianapolis					
	04:45	NZ	Exports NZD	Nov		--	5.03b	
	04:45	NZ	GDP SA QoQ	3Q		--	0.5%	
	04:45	NZ	GDP YoY	3Q		--	2.1%	
	04:45	NZ	Imports NZD	Nov		--	6.05b	
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Nov		--	-5037m	
	04:45	NZ	Trade Balance NZD	Nov		--	-1013m	
	07:30	AU	Employment Change	Nov		15.0k	-19.0k	
	07:30	AU	Full Time Employment Change	Nov		--	-10.3k	
	07:30	AU	Part Time Employment Change	Nov		--	-8.7k	
	07:30	AU	Participation Rate	Nov		66.0%	66.0%	
	07:30	AU	Unemployment Rate	Nov		5.3%	5.3%	
	N/A	JP	BOJ 10-Yr Yield Target	Dec-19		--	0.00%	
	N/A	JP	BOJ Policy Balance Rate	Dec-19		--	-0.10%	
	N/A	HK	Composite Interest Rate	Nov		--	1.04%	
	13:00	JP	Machine Tool Orders YoY	Nov F		--	-37.9%	
	14:00	CH	Exports Real MoM	Nov		--	-1.3%	
	14:00	CH	Imports Real MoM	Nov		--	-2.4%	
	16:30	GB	Retail Sales Ex Auto Fuel MoM	Nov		--	-0.3%	
	16:30	GB	Retail Sales Ex Auto Fuel YoY	Nov		--	2.7%	
	16:30	GB	Retail Sales Inc Auto Fuel MoM	Nov		--	-0.1%	
	16:30	GB	Retail Sales Inc Auto Fuel YoY	Nov		--	3.1%	
	18:00	GB	CBI Retailing Reported Sales	Dec		--	-3	
	18:00	GB	CBI Total Dist. Reported Sales	Dec		--	-15	
	19:00	GB	Bank of England Bank Rate	Dec-19		0.75%	0.75%	
	19:00	GB	BOE Asset Purchase Target	Dec		--	435b	
	19:00	GB	BOE Corporate Bond Target	Dec		--	10b	

	19:00	GB	BOE MPC Vote Cut	Dec		2	2	
	19:00	GB	BOE MPC Vote Hike	Dec		--	0	
	19:00	GB	BOE MPC Vote Unchanged	Dec		7	7	
	20:30	CA	ADP Canada Releases Nov. Payroll Estimates					
	20:30	US	Continuing Claims	Dec-07		--	--	
	20:30	US	Current Account Balance	3Q		-\$121.0b	-\$128.2b	
	20:30	US	Initial Jobless Claims	Dec-14		--	--	
	20:30	US	Philadelphia Fed Business Outlook	Dec		8.5	10.4	
	22:00	US	Existing Home Sales	Nov		5.45m	5.46m	
	22:00	US	Existing Home Sales MoM	Nov		-0.3%	1.90%	
	22:00	US	Leading Index	Nov		0.1%	-0.10%	
Fri/20-Dec-19	04:00	KR	PPI YoY	Nov		--	-0.6%	
	06:30	JP	Japan Nov CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Nov		--	0.4%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Nov		--	0.7%	
	06:30	JP	Natl CPI YoY	Nov		--	0.2%	
	06:50	JP	The BOJ releases 3Q Money Flow					
	07:01	GB	GfK Consumer Confidence	Dec		--	-14	
	07:01	GB	Lloyds Business Barometer	Dec		--	9	
	14:00	DE	GfK Consumer Confidence	Jan		--	9.7	
	16:00	EZ	ECB Current Account SA	Oct		--	28.2b	
	16:30	GB	Central Government NCR	Nov		--	0.1b	
	16:30	GB	Current Account Balance	3Q		--	-25.2b	
	16:30	GB	Exports QoQ	3Q F		--	5.2%	
	16:30	GB	GDP QoQ	3Q F		--	0.3%	
	16:30	GB	GDP YoY	3Q F		--	1.0%	
	16:30	GB	Government Spending QoQ	3Q F		--	0.3%	
	16:30	GB	Gross Fixed Capital Formation QoQ	3Q F		--	-0.2%	
	16:30	GB	Imports QoQ	3Q F		--	0.8%	
	16:30	GB	Private Consumption QoQ	3Q F		--	0.4%	
	16:30	GB	PSNB ex Banking Groups	Nov		--	11.2b	
	16:30	GB	Public Finances (PSNCR)	Nov		--	0.4b	
	16:30	GB	Public Sector Net Borrowing	Nov		--	10.5b	
	16:30	GB	Total Business Investment QoQ	3Q F		--	0.0%	
	16:30	GB	Total Business Investment YoY	3Q F		--	-0.6%	
	18:00	GB	BOE's Haskel Speaks in London					
	20:30	US	Core PCE QoQ	3Q T		--	2.1%	
	20:30	US	GDP Annualized QoQ	3Q T		2.1%	2.1%	
	20:30	US	GDP Price Index	3Q T		1.8%	1.8%	
	20:30	US	Personal Consumption	3Q T		--	2.9%	
	20:30	CA	Retail Sales Ex Auto MoM	Oct		--	0.2%	
	20:30	CA	Retail Sales MoM	Oct		--	-0.1%	
	22:00	EZ	Consumer Confidence	Dec A		--	-7.2	
	22:00	US	PCE Core Deflator MoM	Nov		0.2%	0.1%	
	22:00	US	PCE Core Deflator YoY	Nov		--	1.6%	
	22:00	US	PCE Deflator MoM	Nov		0.3%	0.2%	
	22:00	US	PCE Deflator YoY	Nov		--	1.3%	
	22:00	US	Personal Income	Nov		0.3%	0.0%	
	22:00	US	Personal Spending	Nov		0.5%	0.3%	
	22:00	US	Real Personal Spending	Nov		--	0.1%	
	22:00	US	U. of Mich. 1 Yr Inflation	Dec F		--	2.4%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Dec F		--	2.3%	
	22:00	US	U. of Mich. Current Conditions	Dec F		--	115.2	
	22:00	US	U. of Mich. Expectations	Dec F		--	88.9	
	22:00	US	U. of Mich. Sentiment	Dec F		--	99.2	
	23:00	US	Kansas City Fed Manf. Activity	Dec		--	-3	
Sat/21-Dec-19	01:00	US	Baker Hughes U.S. Rig Count	Dec-20		--	--	

Dow Jones (1YMZ9 – Dec)

Exp. Date: 20 Dec 2019



RESISTANCE	28531	
	28437	
	28345	
SUPPORT	28159	
	28065	
	27973	
SUGGESTION	BUY	28225
	SELL	---
	S/L	28125
	T/P:	28425 28525

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
16 Dec	28191	28342	28156	186	28254	28254	↑ 91	0.32	--

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
28342 (16/Dec)	28156 (16/Dec)	28342 (16/Dec)	27309 (03/Dec)	28342 (16/Dec)	22563 (04/Jan)

Nikkei (NIK – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	24381	
	24243	
	24151	
SUPPORT	23921	
	23783	
	23691	
SUGGESTION	BUY	24030
	SELL	---
	S/L	23880
	T/P:	24230 24380

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
16 Dec	23945	24105	23875	230	24060	24060	↑ 190	0.80	--

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
24105 (16/Dec)	23875 (16/Dec)	24105 (16/Dec)	22900 (03/Dec)	24105 (16/Dec)	19205 (04/Jan)

Kospi 200 (KOS – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	289.43	
	288.91	
	288.18	
SUPPORT	286.93	
	286.41	
	285.68	
SUGGESTION	BUY	287.15
	SELL	---
	S/L	286.15
	T/P:	288.65 289.65

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
16 Dec	287.55	288.40	287.15	1.25	287.45	287.45	↓ 0.10	0.03	---

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
288.40 (16/Dec)	287.15 (16/Dec)	288.40 (16/Dec)	272.70 (05/Dec)	292.10 (17/Apr)	250.95 (06/Aug)

Hang Seng (HAS – Dec)

Exp. Date: 30 Dec 2019



RESISTANCE	27967	
	27856	
	27730	
SUPPORT	27493	
	27382	
	27256	
SUGGESTION	BUY	27575
	SELL	---
	S/L	27425
	T/P:	27775 27925

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
16 Dec	27587	27746	27509	237	27588	27588	↓ 116	0.42	---

WEEKLY		DECEMBER		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
27746 (16/Dec)	27509 (16/Dec)	27746 (16/Dec)	25965 (04/Dec)	30336 (15/Apr)	24814 (15/Aug)



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