

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | OIL |

GLOBAL ECONOMIES	<ul style="list-style-type: none">• China's exports rose for the first time in five months in December and by more than expected, signaling a modest recovery in demand as Beijing and Washington agreed to defuse their prolonged trade war.• Five years after Switzerland's central bank upended global currency markets by scrapping the Swiss franc's peg to the euro, it is under widening pressure to adjust its ultra-loose monetary policy. The franc surged 40% against the common currency after the Swiss National Bank abandoned its 1.20 per euro cap on Jan. 15, 2015, before settling 21% higher on the day.• Switzerland is not steering the Swiss franc for competitive gain, the country's government said on Tuesday after the United States added it to a watchlist of currency manipulators.• The United States, the European Union and Japan proposed new global trade rules on Tuesday to curb subsidies they say are distorting the worldwide economy, with China their clear target.• U.S. consumer prices rose slightly less than expected in December and monthly underlying inflation pressures retreated, which could allow the Federal Reserve to keep interest rates unchanged at least through this year.• Financial firms showed greater demand for short-term cash loans from the U.S. Federal Reserve on Tuesday, after demand dropped off near the end of last year.• Existing tariffs on billions of dollars of Chinese goods coming into the U.S. are likely to stay in place until after the American presidential election, and any move to reduce them will hinge on Beijing's compliance with the terms of a phase-one trade accord, people familiar with the matter said.
GLOBAL MARKETS	<ul style="list-style-type: none">• Oil prices rose and a gauge of global equity markets hit a new high on Tuesday as investors awaited a China-U.S. trade deal they hope will spur world growth after the economy in 2019 saw its weakest year since the financial crisis.• MSCI's all-country world index and shares on Wall Street set intra-day highs before the S&P 500 and Nasdaq backed off a bit as investors said the long-awaited deal was priced into the market. Stocks in Canada and Australia also surged to records.• Stocks on Wall Street fell after Bloomberg reported that existing U.S. tariffs on \$360 billion of Chinese imports will likely stay in place past the U.S. presidential elections in November as Washington reviews compliance with the trade pact.• Details are slowly emerging about the deal. China has pledged to buy almost \$80 billion of additional manufactured goods from the United States over the next two years as part of a trade war truce, a source told Reuters on Monday. China would also buy over \$50 billion more in energy supplies and boost purchases of U.S. services by about \$35 billion over the same two-year period, the source said.
FOREX	<p>China's yuan weakened on Tuesday and the Japanese yen reversed earlier losses after a report that the United States will keep tariffs on Chinese goods through the U.S. election hurt risk sentiment.</p> <p>The news came a day before the signing of a preliminary U.S.-China trade agreement to ease an 18-month-old trade war. Bloomberg News reported that the United States will review and remove existing tariffs no sooner than 10 months after the deal is signed.</p> <p>The U.S. Treasury Department on Monday reversed its designation of China as a currency manipulator in what has been seen as a conciliatory gesture ahead of the deal signing.</p> <p>Risk sentiment has improved and demand for safe-haven assets like the yen have decreased on signs that the two countries are closer to de-escalating the trade war that has been blamed as a major headwind to global growth.</p> <p>The yen gained to 109.92 after rising to 110.2, the most yen per dollar since May 23. The</p>

	<p>offshore yuan weakened to 6.89, after rising to 6.87 per dollar, the strongest since July 11. The Swiss franc also hit session highs of 0.966 on safety buying, a day after the United States added Switzerland to its watchlist of currency manipulators.</p> <p>The greenback rose against the euro as year-end rebalancing that had benefited the single currency at the expense of the dollar continued to be unwound. The euro has fallen to \$1.1130 from a five-month high of \$1.1239 on Dec. 31.</p> <p>Data on Tuesday showed that U.S. consumer prices rose slightly in December and monthly underlying inflation pressures retreated, which could allow the Federal Reserve to keep interest rates unchanged at least through this year. The next major U.S. economic focus will be retail sales on Thursday.</p>
<p>GOLD</p>	<p>Gold fell on Tuesday ahead of the much awaited signing of an interim U.S.-China trade deal that dampened the appeal of bullion, while palladium notched a record high on a sustained supply deficit.</p> <p>Spot gold dipped 0.1% to \$1,546.48 an ounce by 1:44 p.m. EST (1844 GMT) after touching the lowest since Jan. 3 at \$1,535.63. U.S. gold futures settled down 0.4% at \$1,544.60.</p> <p>Bullion rose to its highest in nearly seven years last week on worries over a potential U.S.-Iran military conflict, but the rally faded in the absence of any escalation in tensions. Analysts said investors are still taking profits after the massive spike in prices.</p> <p>Signaling a further ramp down in trade tensions, the U.S. Treasury on Monday dropped China's designation as a currency manipulator, fuelling market optimism. Global equities markets stalled near record highs ahead of the signing of the trade deal.</p> <p>U.S. consumer prices rose slightly less than expected in December and monthly underlying inflation pressures retreated, which could allow the U.S. central bank to keep interest rates unchanged at least through 2020.</p> <p>Also on investors' radar is the Federal Reserve's Beige Book, a summary of commentary on economic conditions, due on Wednesday.</p> <p>Palladium hit a record high of \$2,191.60 an ounce, and was on track for a ninth straight session of gains. The auto-catalyst was up 2.7% at \$2,189.77. Silver was down 1% at \$17.78 after hitting its lowest since Dec. 24 at \$17.64, while platinum rose 0.9% to \$982.26.</p>
<p>OIL</p>	<p>Oil prices edged higher on Tuesday after five days of declines as the United States and China prepared to sign a preliminary trade deal and as Middle East tensions eased.</p> <p>Brent futures gained 29 cents, or 0.5%, to settle at \$64.49 a barrel, while U.S. West Texas Intermediate (WTI) crude ended 15 cents, or 0.3%, higher at \$58.23.</p> <p>That put WTI front-month futures below the second month for the first time since Nov. 19, which is known in the trading industry as contango. Analysts noted oil also found technical support after WTI fell to a five-week low of \$57.72 before bouncing off the 200-day moving average.</p> <p>The expected signing of a Phase 1 U.S.-China trade agreement on Wednesday, marking a major step in ending a dispute that has cut global growth and dented demand for oil.</p> <p>China has pledged to buy more than \$50 billion in energy supplies from the United States over the next two years, according to a source briefed on the trade deal.</p> <p>Despite the trade dispute, China's crude oil imports surged 9.5% in 2019, setting a record for a 17th straight year as demand growth from new refineries propelled purchases by the world's top importer, data showed.</p> <p>Crude price gains, however, were limited as concerns about possible supply disruptions eased due to a decline in tensions in the Middle East.</p> <p>In the United States, the Energy Information Administration (EIA) projected the pace of oil production growth to record highs would slow to 3% in 2021, the lowest since 2016 when output declined.</p> <p>Separately, U.S. crude inventories likely declined by about 500,000 barrels last week, a Reuters poll showed. The poll was conducted ahead of reports from the American Petroleum Institute (API), an industry group, on Tuesday, and the EIA on Wednesday.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
10-Jan - 15-Jan	N/A	CN	Aggregate Financing CNY	Dec		1650.0b	1750.0b	
11-Jan - 18-Jan	N/A	CN	Foreign Direct Investment YoY CNY	Dec		--	1.5%	
Mon/13-Jan-20	All	JP	Bank Holiday (Respect For The Aged Day)					
	07:00	AU	Melbourne Institute Inflation MoM	Dec	0.3%	--	0.0%	
	07:00	AU	Melbourne Institute Inflation YoY	Dec	1.4%	--	1.5%	
	16:30	GB	Construction Output MoM	Nov	1.9%	0.6%	-2.3%	-2.2%
	16:30	GB	Construction Output YoY	Nov	2.0%	-1.4%	-2.1%	-0.3%
	16:30	GB	Index of Services 3M/3M	Nov	0.1%	0.2%	0.2%	
	16:30	GB	Index of Services MoM	Nov	-0.3%	0.0%	0.2%	
	16:30	GB	Industrial Production MoM	Nov	-1.2%	0.0%	0.1%	0.4%
	16:30	GB	Industrial Production YoY	Nov	-1.6%	-1.3%	-1.3%	-0.6%
	16:30	GB	Manufacturing Production MoM	Nov	-1.7%	-0.2%	0.2%	0.5%
	16:30	GB	Manufacturing Production YoY	Nov	-2.0%	-1.6%	-1.2%	-0.3%
	16:30	GB	Monthly GDP (3M/3M)	Nov	0.1%	-0.1%	0.0%	
	16:30	GB	Monthly GDP (MoM)	Nov	-0.3%	0.0%	0.0%	
	16:30	GB	Trade Balance GBP/Mn	Nov	£-4031m	£-2539m	£-5188m	
	16:30	GB	Trade Balance Non EU GBP/Mn	Nov	£1734m	£-3500m	£-5729m	
	16:30	GB	Visible Trade Balance GBP/Mn	Nov	£-5256m	£-11800m	£-14486m	
	22:00	US	Boston Fed's Rosengren Discusses Economic Outlook					
	22:30	CA	BoC Business Outlook Future Sales	4Q	11	--	23	
	22:30	CA	BoC Overall Business Outlook Survey	4Q	0.7	--	0.4	
Tue/14-Jan-20	00:40	US	Fed's Bostic Discusses Economic Outlook and Monetary Policy					
	06:50	JP	BoP Current Account Adjusted	Nov	¥1794.9b	¥1786.2b	¥1732.2b	
	06:50	JP	BoP Current Account Balance	Nov	¥1436.8b	¥1424.8b	¥1816.8b	
	06:50	JP	Trade Balance BoP Basis	Nov	-¥2.5b	¥103.8b	¥254.0b	
	09:00	CN	Exports YoY CNY	Dec	9.0%	2.0%	1.3%	
	09:00	CN	Imports YoY	Dec	16.3%	9.6%	0.3%	
	09:00	CN	Imports YoY CNY	Dec	17.7%	8.6%	2.5%	
	10:24	CN	Trade Balance	Dec	\$46.79b	\$45.70b	\$38.73b	
	10:25	CN	Trade Balance CNY	Dec	329.27b	317.50b	274.21b	
	10:26	CN	Exports YoY	Dec	7.6%	2.9%	-1.3%	
	12:00	JP	Eco Watchers Survey Current SA	Dec	39.8	40.9	39.4	
	12:00	JP	Eco Watchers Survey Outlook SA	Dec	45.4	46.8	45.7	
	15:30	EZ	ECB's Yves Mersch Speaks in Frankfurt					
	18:00	US	NFIB Small Business Optimism	Dec	102.7	104.9	104.7	
	20:30	US	CPI Core Index SA	Dec	265.92	266.119	265.62	
	20:30	US	CPI Ex Food and Energy MoM	Dec	0.1%	0.2%	0.2%	
	20:30	US	CPI Ex Food and Energy YoY	Dec	2.3%	2.3%	2.3%	
	20:30	US	CPI Index NSA	Dec	256.974	257.167	257.208	
	20:30	US	CPI MoM	Dec	0.2%	0.3%	0.3%	
	20:30	US	CPI YoY	Dec	2.3%	2.4%	2.1%	
	20:30	US	Real Avg Hourly Earning YoY	Dec	0.6%	--	1.1%	
	20:30	US	Real Avg Weekly Earnings YoY	Dec	0.0%	--	1.1%	
	21:00	US	Fed's Williams Discusses Behavioral Science at London Event					
Wed/15-Jan-20	01:00	US	Fed's George Speaks in Kansas City					
	06:00	KR	Unemployment rate SA	Dec		--	3.6%	
	07:30	JP	Kuroda Speech at Branch Managers' Meeting					
	13:00	JP	Machine Tool Orders YoY	Dec P		--	-37.9%	
	15:40	GB	BOE's Saunders Speaks in Bangor, Northern Ireland					
	16:00	DE	GDP NSA YoY	2019		--	1.5%	
	16:30	GB	CPI Core YoY	Dec		--	1.7%	
	16:30	GB	CPI MoM	Dec		--	0.2%	
	16:30	GB	CPI YoY	Dec		--	1.5%	
	16:30	GB	CPIH YoY	Dec		--	1.5%	
	16:30	GB	House Price Index YoY	Nov		--	0.7%	
	16:30	GB	PPI Input NSA MoM	Dec		--	-0.3%	
	16:30	GB	PPI Input NSA YoY	Dec		--	-2.7%	
	16:30	GB	PPI Output Core NSA MoM	Dec		--	-0.1%	
	16:30	GB	PPI Output Core NSA YoY	Dec		--	1.1%	
	16:30	GB	PPI Output NSA MoM	Dec		--	-0.2%	
	16:30	GB	PPI Output NSA YoY	Dec		--	0.5%	
	16:30	GB	Retail Price Index	Dec		--	291	
	16:30	GB	RPI Ex Mort Int.Payments (YoY)	Dec		--	2.3%	

	16:30	GB	RPI MoM	Dec	--	0.2%	
	16:30	GB	RPI YoY	Dec	--	2.2%	
	17:00	EZ	Industrial Production SA MoM	Nov	--	-0.5%	
	17:00	EZ	Industrial Production WDA YoY	Nov	--	-2.2%	
	17:00	EZ	Trade Balance NSA	Nov	--	28.0b	
	17:00	EZ	Trade Balance SA	Nov	--	24.5b	
	20:30	US	Empire Manufacturing	Jan	3.5	3.5	
	20:30	US	PPI Ex Food and Energy MoM	Dec	0.2%	-0.2%	
	20:30	US	PPI Ex Food and Energy YoY	Dec	--	1.3%	
	20:30	US	PPI Ex Food, Energy, Trade MoM	Dec	0.2%	0.0%	
	20:30	US	PPI Ex Food, Energy, Trade YoY	Dec	--	1.3%	
	20:30	US	PPI Final Demand MoM	Dec	0.2%	0.0%	
	20:30	US	PPI Final Demand YoY	Dec	--	1.1%	
	22:30	US	DOE Cushing OK Crude Inventory	Jan-10	--	-821k	
	22:30	US	DOE U.S. Crude Oil Inventories	Jan-10	--	1164k	
	22:30	US	DOE U.S. Distillate Inventory	Jan-10	--	5330k	
	22:30	US	DOE U.S. Gasoline Inventories	Jan-10	--	9137k	
	23:00	US	Fed's Harker Speaks in New York				
Thu/16-Jan-20	02:00	US	U.S. Federal Reserve Releases Beige Book				
	06:50	JP	Core Machine Orders MoM	Nov	--	-6.0%	
	06:50	JP	Core Machine Orders YoY	Nov	--	-6.1%	
	06:50	JP	PPI MoM	Dec	--	0.2%	
	06:50	JP	PPI YoY	Dec	--	0.1%	
	07:01	GB	RICS House Price Balance	Dec	--	-12%	
	07:30	AU	Home Loans Value MoM	Nov	--	2.0%	
	07:30	AU	Owner-Occupier Loan Value MoM	Nov	--	2.2%	
	07:30	AU	RBA FX Transactions Government	Dec	--	-A\$756m	
	07:30	AU	RBA FX Transactions Market	Dec	--	A\$665m	
	07:30	AU	RBA FX Transactions Other	Dec	--	A\$239m	
	14:00	DE	CPI EU Harmonized MoM	Dec F	--	0.6%	
	14:00	DE	CPI EU Harmonized YoY	Dec F	--	1.5%	
	14:00	DE	CPI MoM	Dec F	--	0.5%	
	14:00	DE	CPI YoY	Dec F	--	1.5%	
	16:30	GB	Bank of England Bank Liabilities/Credit Conditions Surveys				
	20:30	US	Continuing Claims	Jan-04	--	--	
	20:30	US	Initial Jobless Claims	Jan-11	--	--	
	20:30	US	Philadelphia Fed Business Outlook	Jan	3.8	0.3	
	20:30	US	Retail Sales Advance MoM	Dec	0.3%	0.2%	
	20:30	US	Retail Sales Control Group	Dec	--	0.1%	
	20:30	US	Retail Sales Ex Auto and Gas	Dec	--	0.0%	
	20:30	US	Retail Sales Ex Auto MoM	Dec	0.5%	0.1%	
	22:00	US	Business Inventories	Nov	-0.1%	0.2%	
	22:00	US	NAHB Housing Market Index	Jan	--	76	
Fri/17-Jan-20	04:30	NZ	BusinessNZ Manufacturing PMI	Dec	--	51.4	
	09:00	CN	GDP SA QoQ	4Q	1.5%	1.5%	
	09:00	CN	GDP YoY	4Q	6.0%	6.0%	
	09:00	CN	GDP YTD YoY	4Q	6.2%	6.2%	
	09:00	CN	Industrial Production YoY	Dec	5.9%	6.2%	
	09:00	CN	Industrial Production YTD YoY	Dec	5.6%	5.6%	
	09:00	CN	Retail Sales YoY	Dec	7.8%	8.0%	
	09:00	CN	Retail Sales YTD YoY	Dec	8.0%	8.0%	
	09:00	CN	Surveyed Jobless Rate	Dec	--	5.1%	
	N/A	KR	BoK 7-Day Repo Rate	Jan-17	--	1.25%	
	11:30	JP	Tertiary Industry Index MoM	Nov	--	-4.6%	
	16:00	EZ	ECB Current Account SA	Nov	--	32.4b	
	16:30	GB	Retail Sales Ex Auto Fuel MoM	Dec	--	-0.6%	
	16:30	GB	Retail Sales Ex Auto Fuel YoY	Dec	--	0.8%	
	16:30	GB	Retail Sales Inc Auto Fuel MoM	Dec	--	-0.6%	
	16:30	GB	Retail Sales Inc Auto Fuel YoY	Dec	--	1.0%	
	17:00	EZ	Construction Output MoM	Nov	--	-1.0%	
	17:00	EZ	Construction Output YoY	Nov	--	0.3%	
	17:00	EZ	CPI Core YoY	Dec F	--	1.3%	
	17:00	EZ	CPI MoM	Dec F	--	0.3%	
	17:00	EZ	CPI YoY	Dec	--	1.0%	
	20:30	US	Building Permits	Dec	1470k	1482k	
	20:30	US	Building Permits MoM	Dec	-0.8%	1.4%	
	20:30	US	Housing Starts	Dec	1378k	1365k	
	20:30	US	Housing Starts MoM	Dec	1.0%	3.2%	
	21:00	US	Fed's Harker Discusses Economic Outlook				
	21:15	US	Capacity Utilization	Dec	77.3%	77.3%	
	21:15	US	Industrial Production MoM	Dec	0.1%	1.1%	
	21:15	US	Manufacturing (SIC) Production	Dec	--	1.1%	

	22:00	US	U. of Mich. 1 Yr Inflation	Jan P		--	2.3%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Jan P		--	2.2%	
	22:00	US	U. of Mich. Current Conditions	Jan P		--	115.5	
	22:00	US	U. of Mich. Expectations	Jan P		--	88.9	
	22:00	US	U. of Mich. Sentiment	Jan P		99	99.3	
Sat/18-Jan-20	01:00	US	Baker Hughes U.S. Rig Count	Jan-17		--	--	

EUR/USD

Interest Rate: 0.00% (EU)/ 1.50%-1.75% (US)



RESISTANCE	1.11851	
	1.11642	
	1.11449	
SUPPORT	1.11047	
	1.10838	
	1.10645	
SUGGESTION	BUY	---
	SELL	1.1130
	S/L	1.1165
	T/P:	1.1080 1.1060

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	1.11344	1.11433	1.11031	40,2	1.11256	↓ 4,4	1.11300

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.11456 (13/Jan)	1.11031 (14/Jan)	1.12233 (02/Jan)	1.10838 (10/Jan)	1.12233 (02/Jan)	1.10838 (10/Jan)

USDJPY

Interest Rate: 1.50%-1.75% (US)/ -0.1% (JP)



RESISTANCE	110.518	
	110.359	
	110.159	
SUPPORT	109.800	
	109.641	
	109.441	
SUGGESTION	BUY	109.90
	SELL	---
	S/L	109.60
	T/P:	110.35 110.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	109.922	110.201	109.842	35,9	109.959	↑ 9,1	109.868

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.201 (14/Jan)	109.520 (13/Jan)	110.201 (14/Jan)	107.639 (08/Jan)	110.201 (14/Jan)	107.639 (08/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 1.50%-1.75% (US)



RESISTANCE	1.31261	
	1.30790	
	1.30475	
SUPPORT	1.29689	
	1.29218	
	1.28903	
SUGGESTION	BUY	1.3005
	SELL	---
	S/L	1.2955
	T/P:	1.3075 1.3105

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	1.29883	1.30319	1.29533	78,6	1.30161	↑ 35,5	1.29806

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.30440 (13/Jan)	1.29533 (14/Jan)	1.32649 (02/Jan)	1.29533 (14/Jan)	1.32649 (02/Jan)	1.29533 (14/Jan)

USD/CHF

Interest Rate: 1.50%-1.75% (US)/ -1.25 to -0.25% (CH)



RESISTANCE	0.97448	
	0.97285	
	0.96969	
SUPPORT	0.96490	
	0.96327	
	0.96011	
SUGGESTION	BUY	---
	SELL	0.9680
	S/L	0.9715
	T/P:	0.9630 0.9610

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	0.97060	0.97122	0.96643	47,9	0.96654	↓ 29,5	0.96949

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.97356 (13/Jan)	0.96643 (14/Jan)	0.97609 (10/Jan)	0.96641 (08/Jan)	0.97609 (10/Jan)	0.96641 (08/Jan)

AUD/USD

Interest Rate: 0.75% (AU)/ 1.50%-1.75% (US)



RESISTANCE	0.69371	
	0.69228	
	0.69125	
SUPPORT	0.68879	
	0.68736	
	0.68633	
SUGGESTION	BUY	---
	SELL	0.6905
	S/L	0.6910
	T/P:	0.6885 0.6875

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	0.69002	0.69085	0.68839	24,6	0.69023	↑ 9	0.69014

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69186 (13/Jan)	0.68839 (14/Jan)	0.70186 (02/Jan)	0.68478 (08/Jan)	0.70186 (02/Jan)	0.68478 (08/Jan)

NZD/USD

Interest Rate: 1.00% (NZ)/ 1.50%-1.75% (US)



RESISTANCE	0.66585	
	0.66457	
	0.66278	
SUPPORT	0.65971	
	0.65843	
	0.65664	
SUGGESTION	BUY	---
	SELL	0.6615
	S/L	0.6625
	T/P:	0.6595 0.6585

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	0.66282	0.66329	0.66022	30,7	0.66099	↓ 18,8	0.66287

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66518 (13/Jan)	0.66022 (14/Jan)	0.67356 (02/Jan)	0.65989 (09/Jan)	0.67356 (02/Jan)	0.65989 (09/Jan)

USD/CAD

Interest Rate: 1.50%-1.75% (US)/ 1.75% (CA)



RESISTANCE	1.31084	
	1.30934	
	1.30758	
SUPPORT	1.30432	
	1.30282	
	1.30106	
SUGGESTION	BUY	1.3055
	SELL	---
	S/L	1.3045
	T/P:	1.3075 1.3090

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	1.30547	1.30784	1.30458	32,6	1.30583	↑ 3,9	1.30544

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.30784 (14/Jan)	1.30305 (13/Jan)	1.31036 (09/Jan)	1.29559 (07/Jan)	1.31036 (09/Jan)	1.29559 (07/Jan)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	123.251	
	122.998	
	122.674	
SUPPORT	122.097	
	121.844	
	121.520	
SUGGESTION	BUY	122.25
	SELL	---
	S/L	121.85
	T/P:	122.80 122.95

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	122.399	122.745	122.168	57,7	122.350	↓ 4,6	122.396

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
122.745 (14/Jan)	121.731 (13/Jan)	122.745 (14/Jan)	120.150 (03/Jan)	122.745 (14/Jan)	120.150 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1564.043	
	1556.407	
	1551.253	
SUPPORT	1538.463	
	1530.827	
	1525.673	
SUGGESTION	BUY	---
	SELL	1548.00
	S/L	1551.00
	T/P:	1540.00 1535.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	1548.480	1548.770	1535.980	12.79	1546.100	↓ 1.59	1547.690

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1559.750 (13/Jan)	1535.980 (14/Jan)	1610.840 (08/Jan)	1518.160 (02/Jan)	1610.840 (08/Jan)	1518.160 (02/Jan)

SILVER (XAG/USD)



RESISTANCE	18.212	
	18.078	
	17.927	
SUPPORT	17.642	
	17.508	
	17.357	
SUGGESTION	BUY	---
	SELL	17.80
	S/L	17.90
	T/P:	17.65 17.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	17.942	17.944	17.659	0.29	17.777	↓ 0.16	17.936

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
18.055 (13/Jan)	17.659 (14/Jan)	18.836 (08/Jan)	17.659 (14/Jan)	18.836 (08/Jan)	17.659 (14/Jan)

OIL WTI – CLG0/USD

(Exp. 16 Jan 2020)



RESISTANCE	59.64	
	59.18	
	58.65	
SUPPORT	57.66	
	57.20	
	56.67	
SUGGESTION	BUY	58.10
	SELL	---
	S/L	57.65
	T/P:	58.65 59.10

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 14	58.03	58.72	57.73	0.99	58.13	↑ 0.04	58.09

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
59.27 (13/Jan)	57.73 (14/Jan)	65.63 (08/Jan)	57.73 (14/Jan)	65.63 (08/Jan)	57.73 (14/Jan)



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