

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

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|--------------------------------|---|
| <p>GLOBAL ECONOMIES</p> | <ul style="list-style-type: none"> • China kept its lending benchmark rate steady for the second month in a row on Monday, after the central bank left borrowing costs of medium-term loans unchanged earlier this month. The one-year loan prime rate (LPR) was unchanged at 4.15% from the previous monthly fixing. The five-year LPR also remained the same at 4.80%. • Britain will publicly set out its goals for its future partnership with the European Union, a spokesman for Prime Minister Boris Johnson said on Monday. • British households grew more confident about their finances and a measure of house prices rose by a record amount for January, according to surveys which added to other signs of a brightening mood in the economy since last month's election. • Earlier on Monday, property website Rightmove said asking prices for houses increased in January at a record pace for the month, up 2.3% compared with December. • The European Union wants to agree a deal with China this year to protect foreign investment and increase investment market access, but it will not meet Beijing halfway, EU trade chief Phil Hogan said on Monday. • Canadian home prices rose in December, helped by gains for some metropolitan areas in the central and eastern parts of the country, data showed on Monday. The Teranet-National Bank Composite House Price Index, which measures changes for repeat sales of single-family homes, showed prices rose 0.2% last month from November. • The International Monetary Fund on Monday trimmed back its 2020 global growth forecasts due to sharper-than-expected slowdowns in India and other emerging markets but said a U.S.-China trade deal was another sign that trade and manufacturing activity may soon bottom out. |
| <p>GLOBAL MARKETS</p> | <ul style="list-style-type: none"> • World stocks traded just below record highs on Monday, pausing ahead of this week's central bank meetings, economic data and earnings, while oil prices rose to their highest in over a week after blockades began shutting down two Libyan oilfields. • European equity markets were lower, while U.S. stock futures dipped, with the Martin Luther King Jr. holiday in the United States meaning subdued trading activity. • Still, MSCI's s all-country index is up almost 2.5% for the first three weeks of the year, as an easing in U.S.-China trade tensions and signs that the worst may be over for the world economy bolster sentiment. The S&P 500 — a broad gauge of U.S. shares — has gained just over 3% and the tech-heavy Nasdaq almost 5%. • In Asia, MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.25% on Monday after rising to its highest since June 2018. Japan's Nikkei gained 0.2% to near its highest in 15 months. In China, the blue-chip CSI300 index rose 0.7%. The yuan rose to a six-month high. • U.S. corporate earnings this week include Netflix, Intel Corp and Texas Instruments, while the European Central Bank, Bank of Canada and Bank of Japan hold policy meetings. • The Bank of Japan meets on Tuesday, while the ECB is expected to open a key strategic policy review when it gathers on Thursday. Friday brings the release of key business activity data, while the World Economic Forum in Davos is also in focus, with U.S. President Donald Trump expected to discuss trade disputes with European Commission President Ursula von der Leyen. |
| <p>FOREX</p> | <p>The dollar rose to its strongest level of 2020 on Monday after last week's run of data confirmed that the U.S. economy is holding up well, while China's yuan briefly hit a new six-month high. Mostly, however, it was another quiet start to the week for currencies, with FX volatility near all-time lows and little in the way of key economic data.</p> <p>Investors are focused on Tuesday's Bank of Japan meeting and Thursday's European Central Bank meeting. Trading volumes were thin as Lunar New Year approaches in Asia and with U.S. markets closed for Martin Luther King day on Monday. Figures on Friday showed U.S.</p> |

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|--------------------|--|
| | <p>homebuilding surged to a 13-year high in December. Retail sales also rose and a gauge of manufacturing activity rebounded to its highest in eight months.</p> <p>The strength in the U.S. economy underlines its relative outperformance versus the euro zone, although recent data point to a bottoming out in the European economy, as well as a recovery in China. The euro has failed to benefit much from the more positive noises, however, and the euro/dollar exchange rate is firmly stuck within a tight trading range.</p> <p>The dollar edged up 0.1% against a basket of currencies, with the index rising to as high as 97.727, its strongest since Dec. 24. The euro was down 0.1% to \$1.1083 .</p> <p>China's offshore yuan rose to as high as 6.8458 , a new six-month high, before the rally fizzled. It traded at 6.8692, down slightly, by 1620 GMT. China on Friday posted its slowest annual growth figure in almost 30 years, although December data showed revived business confidence and quickening factory output.</p> <p>Sterling dropped on Monday to as low as \$1.2962 , down 0.3% before recovering to \$1.2997, after weekend comments by finance minister Sajid Javid that Britain would not commit to sticking to European Union rules in post-Brexit trade talks. Sterling also declined versus the euro to 85.27 pence, down 0.1% on the session.</p> <p>The pound is now at the mercy of employment data on Tuesday and business surveys at the end of the week. Money markets price in a near 70% chance of a Bank of England rate cut later this month in the face of a struggling economy.</p> <p>Japan's yen was unchanged against the dollar at 110.16 yen ahead of the BoJ meeting on Tuesday. The BoJ is expected to keep policy steady and nudge up its growth forecasts as improved macroeconomic indicators take some pressure off the central bank for more stimulus.</p> |
| <p>GOLD</p> | <p>Gold hit a more than one-week high on Monday as buyers hedged against persistent tensions in the Middle East and impeachment proceedings against U.S. President Donald Trump, while deficit-hit palladium's record run showed no signs of abating.</p> <p>Spot gold was up 0.2% to \$1,559.99 per ounce by 1514 GMT, having earlier touched its highest since Jan. 10 at \$1,562.51. U.S. gold futures were little changed at \$1,560.20. Holdings of the world's largest gold-backed ETF, SPDR Gold Trust, rose to 898.82 tonnes on Friday, the highest since Nov. 11.</p> <p>Investors kept a close eye on developments in the Middle East after a military blockade led to the shutdown of oil facilities in Libya, sending oil prices to a more than one-week high on Monday. That followed an attack by Iran-aligned Houthis on a military training camp in Yemen on Saturday.</p> <p>In Washington, President Donald Trump will offer his first comprehensive defence on Monday before his impeachment trial in the Senate. Bullion largely ignored positive momentum in the dollar and world stocks following a host of robust economic data. Trading volumes were low with U.S. markets closed for a holiday. Focus is now likely to turn to the U.S. Federal Reserve as it meets for its first policy meeting of the year later this month. The Fed cut interest rates three times last year before deciding to stand pat. Silver rose 0.3% to \$18.06, while platinum was up about 0.5% to \$1,012.55 per ounce.</p> |
| <p>OIL</p> | <p>Oil prices rose to their highest in more than a week on Monday after two large crude production bases in Libya began shutting down amid a military blockade, risking reducing crude flows from the OPEC member to a trickle.</p> <p>Brent crude was up 51 cents, or 0.8%, at \$65.36 by 1740 GMT, having earlier touched \$66 a barrel, its highest since Jan. 9. West Texas Intermediate was up 27 cents, or 0.5%, at \$58.81 a barrel, after rising to \$59.73, the highest since Jan. 10.</p> <p>Two major oilfields in southwest Libya began shutting down on Sunday after forces loyal to Khalifa Haftar closed a pipeline, potentially cutting national output to a fraction of its normal level, the National Oil Corporation (NOC) said. NOC declared force majeure on crude loadings from the Sharara and El Feel oilfields, according to a document seen by Reuters. The closure, which follows a blockade of major eastern oil ports, risked taking almost all the country's oil output offline.</p> <p>However, the earlier rise in oil prices eased after some analysts and traders said supply disruptions in Libya will be short-lived and could be offset by other producers, limiting the</p> |

impact on global markets.

Foreign powers agreed at a summit in Berlin on Sunday to shore up a shaky truce in Libya, which has been in turmoil since the fall of Muammar Gaddafi in 2011. If Libyan exports are halted for any sustained period, storage tanks will fill within days and production will slow to 72,000 barrels per day (bpd), an NOC spokesman said. Libya has been producing around 1.2 million bpd recently.

Meanwhile in Iraq, another major oil producer, two police officers and two protesters were killed as anti-government unrest resumed after a lull of several weeks. However, production in southern oilfields was unaffected by the unrest, officials said.

Market activity was thin on Monday due to the Martin Luther King Jr. holiday in the United States. Natural gas futures fell 3.3% to \$1.936 per million British thermal units. Prices have been under pressure from milder winter temperatures.

ECONOMIC INDICATORS

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|---------------|-------|-------------------------|---|--------|--------|----------|--------|------|
| Mon/20-Jan-20 | 07:01 | GB | Rightmove House Prices MoM | Jan | 2.3% | -- | -0.9% | |
| | 07:01 | GB | Rightmove House Prices YoY | Jan | 2.7% | -- | 0.8% | |
| | 11:30 | JP | Capacity Utilization MoM | Nov F | -0.3% | -- | -4.5% | |
| | 11:30 | JP | Industrial Production MoM | Nov F | -1.0% | -- | -0.9% | |
| | 11:30 | JP | Industrial Production YoY | Nov F | -8.2% | -- | -8.1% | |
| | 14:00 | DE | PPI MoM | Dec | 0.1% | 0.1% | 0.0% | |
| | 14:00 | DE | PPI YoY | Dec | -0.2% | -0.3% | -0.7% | |
| | 15:30 | HK | Unemployment Rate SA | Dec | 3.3% | 3.2% | 3.2% | |
| | All | US | Bank Holiday (Martin Luther King Jr Day) | | | | | |
| Tue/21-Jan-20 | 04:00 | KR | PPI YoY | Dec | | -- | -0.1% | |
| | 04:30 | NZ | Performance Services Index | Dec | | -- | 53.3 | |
| | N/A | JP | BOJ 10-Yr Yield Target | Jan-21 | | 0.00% | 0.00% | |
| | N/A | JP | BOJ CPI Current Forecast +1 | 1Q | | -- | 1.1% | |
| | N/A | JP | BOJ CPI Current Forecast +2 | 1Q | | -- | 1.5% | |
| | N/A | JP | BOJ GDP Current Forecast | 1Q | | -- | 0.6% | |
| | N/A | JP | BOJ GDP Current Forecast +1 | 1Q | | -- | 0.7% | |
| | N/A | JP | BOJ GDP Current Forecast +2 | 1Q | | -- | 1.0% | |
| | N/A | JP | BOJ Policy Balance Rate | Jan-21 | | -0.10% | -0.10% | |
| | N/A | KR | Exports 20 Days YoY | Jan | | -- | -2.0% | |
| | N/A | KR | Imports 20 Days YoY | Jan | | -- | -0.5% | |
| | 15:30 | HK | CPI Composite YoY | Dec | | -- | 3.0% | |
| | 16:30 | GB | Average Weekly Earnings 3M/YoY | Nov | | -- | 3.2% | |
| | 16:30 | GB | Claimant Count Rate | Dec | | -- | 3.5% | |
| | 16:30 | GB | Employment Change 3M/3M | Nov | | -- | 24k | |
| | 16:30 | GB | ILO Unemployment Rate 3Mths | Nov | | -- | 3.8% | |
| | 16:30 | GB | Jobless Claims Change | Dec | | -- | 28.8k | |
| | 16:30 | GB | Weekly Earnings ex Bonus 3M/YoY | Nov | | -- | 3.5% | |
| | 17:00 | DE | ZEW Survey Current Situation | Jan | | -- | -19.9 | |
| | 17:00 | EZ | ZEW Survey Expectations | Jan | | -- | 11.2 | |
| 17:00 | DE | ZEW Survey Expectations | Jan | | -- | 10.7 | | |
| 20:30 | CA | Manufacturing Sales MoM | Nov | | -- | -0.7% | | |
| Wed/22-Jan-20 | 06:00 | KR | GDP SA QoQ | 4Q P | | -- | 0.4% | |
| | 06:00 | KR | GDP YoY | 4Q P | | -- | 2.0% | |
| | 06:30 | AU | Westpac Consumer Conf Index | Jan | | -- | 95.1 | |
| | 06:30 | AU | Westpac Consumer Conf SA MoM | Jan | | -- | -1.9% | |
| | 16:30 | GB | Central Government NCR | Dec | | -- | 9.6b | |
| | 16:30 | GB | PSNB ex Banking Groups | Dec | | -- | 5.6b | |
| | 16:30 | GB | Public Finances (PSNCR) | Dec | | -- | 9.9b | |
| | 16:30 | GB | Public Sector Net Borrowing | Dec | | -- | 4.9b | |
| | 18:00 | GB | CBI Business Optimism | Jan | | -- | -44 | |
| | 18:00 | GB | CBI Trends Selling Prices | Jan | | -- | 6 | |
| | 18:00 | GB | CBI Trends Total Orders | Jan | | -25 | -28 | |
| | 20:30 | US | Chicago Fed Nat Activity Index | Dec | | -- | 0.56 | |
| | 20:30 | CA | Consumer Price Index | Dec | | -- | 136.4 | |
| | 20:30 | CA | CPI Core- Common YoY% | Dec | | -- | 1.9% | |
| | 20:30 | CA | CPI Core- Median YoY% | Dec | | -- | 2.4% | |
| 20:30 | CA | CPI Core- Trim YoY% | Dec | | -- | 2.2% | | |

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|----------------------|-------|----|--|--------|--|-------|---------|--|
| | 20:30 | CA | CPI NSA MoM | Dec | | -- | -0.1% | |
| | 20:30 | CA | CPI YoY | Dec | | -- | 2.2% | |
| | 21:00 | US | FHFA House Price Index MoM | Nov | | 0.3% | 0.2% | |
| | 22:00 | CA | Bank of Canada Rate Decision | Jan-22 | | 1.75% | 1.75% | |
| | 22:00 | US | Existing Home Sales | Dec | | 5.42m | 5.35m | |
| | 22:00 | US | Existing Home Sales MoM | Dec | | 1.3% | -1.7% | |
| | 23:15 | CA | Bank of Canada's Poloz Speaks to Reporters After Rate Decision | | | | | |
| Thu/23-Jan-20 | 06:50 | JP | Exports YoY | Dec | | -- | -7.9% | |
| | 06:50 | JP | Imports YoY | Dec | | -- | -15.7% | |
| | 06:50 | JP | Trade Balance | Dec | | -- | -¥82.1b | |
| | 06:50 | JP | Trade Balance Adjusted | Dec | | -- | -¥60.8b | |
| | 07:00 | AU | Consumer Inflation Expectation | Jan | | -- | 4.0% | |
| | 07:30 | AU | Employment Change | Dec | | 15.0k | 39.9k | |
| | 07:30 | AU | Full Time Employment Change | Dec | | -- | 4.2k | |
| | 07:30 | AU | Part Time Employment Change | Dec | | -- | 35.7k | |
| | 07:30 | AU | Participation Rate | Dec | | -- | 66.0% | |
| | 07:30 | AU | Unemployment Rate | Dec | | 5.2% | 5.2% | |
| | 11:30 | JP | All Industry Activity Index MoM | Nov | | -- | -4.3% | |
| | 12:00 | JP | Coincident Index | Nov F | | -- | 95.1 | |
| | 12:00 | JP | Leading Index CI | Nov F | | -- | 90.9 | |
| | 13:00 | JP | Machine Tool Orders YoY | Dec F | | -- | -33.6% | |
| | 19:45 | EZ | ECB Deposit Facility Rate | Jan-23 | | -- | -0.5 | |
| | 19:45 | EZ | ECB Main Refinancing Rate | Jan-23 | | -- | 0.00% | |
| | 19:45 | EZ | ECB Marginal Lending Facility | Jan-23 | | -- | 0.25% | |
| | 20:30 | US | Continuing Claims | Jan-11 | | -- | -- | |
| | 20:30 | US | Initial Jobless Claims | Jan-18 | | -- | -- | |
| | 22:00 | EZ | Consumer Confidence | Jan A | | -- | -8.1 | |
| | 22:00 | US | Leading Index | Dec | | -0.2% | 0.0% | |
| | 23:00 | US | DOE Cushing OK Crude Inventory | Jan-17 | | -- | 342k | |
| | 23:00 | US | DOE U.S. Crude Oil Inventories | Jan-17 | | -- | -2549k | |
| | 23:00 | US | DOE U.S. Distillate Inventory | Jan-17 | | -- | 8171k | |
| | 23:00 | US | DOE U.S. Gasoline Inventories | Jan-17 | | -- | 6678k | |
| | 23:00 | US | Kansas City Fed Manf. Activity | Jan | | -- | -8 | |
| Fri/24-Jan-20 | 04:45 | NZ | CPI QoQ | 4Q | | -- | 0.7% | |
| | 04:45 | NZ | CPI YoY | 4Q | | -- | 1.5% | |
| | All | CN | Bank Holiday (Spring Festival) | | | | | |
| | All | KR | Bank Holiday (New Year) | | | | | |
| | 05:00 | AU | CBA Australia PMI Composite | Jan P | | -- | 49.6 | |
| | 05:00 | AU | CBA Australia PMI Mfg | Jan P | | -- | 49.2 | |
| | 05:00 | AU | CBA Australia PMI Services | Jan P | | -- | 49.8 | |
| | 06:30 | JP | Japan Dec CPI | | | | | |
| | 06:30 | JP | Natl CPI Ex Fresh Food YoY | Dec | | -- | 0.5% | |
| | 06:30 | JP | Natl CPI Ex Fresh Food, Energy YoY | Dec | | -- | 0.8% | |
| | 06:30 | JP | Natl CPI YoY | Dec | | -- | 0.5% | |
| | 06:50 | JP | BOJ Minutes of December Meeting | | | | | |
| | 07:30 | JP | Jibun Bank Japan PMI Composite | Jan P | | -- | 48.6 | |
| | 07:30 | JP | Jibun Bank Japan PMI Mfg | Jan P | | -- | 48.4 | |
| | 07:30 | JP | Jibun Bank Japan PMI Services | Jan P | | -- | 49.4 | |
| | 15:30 | EZ | ECB Governing Council member Villeroy Speaks on Panel in Davos | | | | | |
| | 15:30 | DE | Markit Germany Services PMI | Jan P | | -- | 52.9 | |
| | 15:30 | DE | Markit/BME Germany Composite PMI | Jan P | | -- | 50.2 | |
| | 15:30 | DE | Markit/BME Germany Manufacturing PMI | Jan P | | -- | 43.7 | |
| | 16:00 | EZ | ECB Survey of Professional Forecasters | | | | | |
| | 16:00 | EZ | Markit Eurozone Composite PMI | Jan P | | -- | 50.9 | |
| | 16:00 | EZ | Markit Eurozone Manufacturing PMI | Jan P | | -- | 46.3 | |
| | 16:00 | EZ | Markit Eurozone Services PMI | Jan P | | -- | 52.8 | |
| | 16:30 | GB | BOE Policy Maker Jonathan Haskel Speaks on Panel in Davos | | | | | |
| | 16:30 | GB | Markit UK PMI Manufacturing SA | Jan P | | 48.8 | 47.5 | |
| | 16:30 | GB | Markit/CIPS UK Composite PMI | Jan P | | 50.7 | 49.3 | |
| | 16:30 | GB | Markit/CIPS UK Services PMI | Jan P | | 51 | 50 | |
| | 20:30 | CA | Retail Sales Ex Auto MoM | Nov | | -- | -0.5% | |
| | 20:30 | CA | Retail Sales MoM | Nov | | -- | -1.2% | |
| | 21:45 | US | Markit US Composite PMI | Jan P | | -- | 52.7 | |
| | 21:45 | US | Markit US Manufacturing PMI | Jan P | | -- | 52.4 | |
| | 21:45 | US | Markit US Services PMI | Jan P | | -- | 52.8 | |
| Sat/25-Jan-20 | 01:00 | US | Baker Hughes U.S. Rig Count | Jan-24 | | -- | -- | |
| | All | CN | Bank Holiday (Spring Festival) | | | | | |

EUR/USD

Interest Rate: 0.00% (EU)/ 1.50%-1.75% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.11228 | |
| | 1.11120 | |
| | 1.10971 | |
| SUPPORT | 1.10714 | |
| | 1.10606 | |
| | 1.10457 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.1085 |
| | S/L | 1.1115 |
| | T/P: | 1.1040 1.1025 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 1.10895 | 1.11012 | 1.10755 | 25,7 | 1.10822 | ↓ 8,4 | 1.10906 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.11012 (20/Jan) | 1.10755 (20/Jan) | 1.12233 (02/Jan) | 1.10755 (20/Jan) | 1.12233 (02/Jan) | 1.10755 (20/Jan) |

USDJPY

Interest Rate: 1.50%-1.75% (US)/ -0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 110.321 | |
| | 110.263 | |
| | 110.216 | |
| SUPPORT | 110.111 | |
| | 110.053 | |
| | 110.006 | |
| SUGGESTION | BUY | 110.10 |
| | SELL | --- |
| | S/L | 109.80 |
| | T/P: | 110.55 110.70 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 110.123 | 110.205 | 110.100 | 10,5 | 110.170 | ↑ 2,2 | 110.148 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 110.205 (20/Jan) | 110.100 (20/Jan) | 110.278 (17/Jan) | 107.639 (08/Jan) | 110.278 (17/Jan) | 107.639 (08/Jan) |

GBP/USD

Interest Rate: 0.75% (GB)/ 1.50%-1.75% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.30643 | |
| | 1.30361 | |
| | 1.30173 | |
| SUPPORT | 1.29703 | |
| | 1.29421 | |
| | 1.29233 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.3005 |
| | S/L | 1.3045 |
| | T/P: | 1.2945 1.2925 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 1.30008 | 1.30079 | 1.29609 | 47,0 | 1.29986 | ↓ 14,4 | 1.30130 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.30079 (20/Jan) | 1.29609 (20/Jan) | 1.32649 (02/Jan) | 1.29533 (14/Jan) | 1.32649 (02/Jan) | 1.29533 (14/Jan) |

USD/CHF

Interest Rate: 1.50%-1.75% (US)/ -1.25 to -0.25% (CH)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.97239 | |
| | 0.97111 | |
| | 0.97004 | |
| SUPPORT | 0.96769 | |
| | 0.96641 | |
| | 0.96534 | |
| SUGGESTION | BUY | 0.9685 |
| | SELL | --- |
| | S/L | 0.9655 |
| | T/P: | 0.9730 0.9745 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 0.96802 | 0.96983 | 0.96748 | 23,5 | 0.96898 | ↑ 13,1 | 0.96767 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.96983 (20/Jan) | 0.96748 (20/Jan) | 0.97609 (10/Jan) | 0.96119 (16/Jan) | 0.97609 (10/Jan) | 0.96119 (16/Jan) |

AUD/USD

Interest Rate: 0.75% (AU)/ 1.50%-1.75% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.69195 | |
| | 0.69034 | |
| | 0.68862 | |
| SUPPORT | 0.68529 | |
| | 0.68368 | |
| | 0.68196 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.6870 |
| | S/L | 0.6885 |
| | T/P: | 0.6850 0.6835 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 0.68750 | 0.68873 | 0.68540 | 33,3 | 0.68691 | ↓ 5,8 | 0.68749 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.68873 (20/Jan) | 0.68540 (20/Jan) | 0.70186 (02/Jan) | 0.68478 (08/Jan) | 0.70186 (02/Jan) | 0.68478 (08/Jan) |

NZD/USD

Interest Rate: 1.00% (NZ)/ 1.50%-1.75% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.66532 | |
| | 0.66383 | |
| | 0.66208 | |
| SUPPORT | 0.65884 | |
| | 0.65735 | |
| | 0.65560 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.6605 |
| | S/L | 0.6620 |
| | T/P: | 0.6585 0.6575 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 0.66108 | 0.66234 | 0.65910 | 32,4 | 0.66033 | ↓ 9,6 | 0.66129 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.66234 (20/Jan) | 0.65910 (20/Jan) | 0.67356 (02/Jan) | 0.65827 (15/Jan) | 0.67356 (02/Jan) | 0.65827 (15/Jan) |

USD/CAD

Interest Rate: 1.50%-1.75% (US)/ 1.75% (CA)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.30946 | |
| | 1.30829 | |
| | 1.30662 | |
| SUPPORT | 1.30378 | |
| | 1.30261 | |
| | 1.30094 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.3055 |
| | S/L | 1.3065 |
| | T/P: | 1.3035 1.3025 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 1.30627 | 1.30713 | 1.30429 | 28,4 | 1.30495 | ↓ 16,4 | 1.30659 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.30713 (20/Jan) | 1.30429 (20/Jan) | 1.31036 (09/Jan) | 1.29559 (07/Jan) | 1.31036 (09/Jan) | 1.29559 (07/Jan) |

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 122.540 | |
| | 122.419 | |
| | 122.259 | |
| SUPPORT | 121.978 | |
| | 121.857 | |
| | 121.697 | |
| SUGGESTION | BUY | --- |
| | SELL | 122.15 |
| | S/L | 122.45 |
| | T/P: | 121.65 121.45 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Jan 20 | 122.121 | 122.298 | 122.017 | 28,1 | 122.100 | ↓ 7,1 | 122.171 |

| WEEKLY | | JANUARY | | 2020 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 122.298 (20/Jan) | 122.017 (20/Jan) | 122.855 (16/Jan) | 120.150 (03/Jan) | 122.855 (16/Jan) | 120.150 (03/Jan) |

GOLD (XAU/USD)



| | | |
|------------|----------|--------------------|
| RESISTANCE | 1569.557 | |
| | 1566.013 | |
| | 1563.187 | |
| SUPPORT | 1556.817 | |
| | 1553.273 | |
| | 1550.447 | |
| SUGGESTION | BUY | 1559.00 |
| | SELL | --- |
| | S/L | 1557.00 |
| | T/P: | 1563.00 1566.00 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|----------|----------|----------|-------|----------|--------|----------|
| Jan 20 | 1556.520 | 1562.470 | 1556.100 | 6.37 | 1560.360 | ↑ 3.93 | 1556.430 |

| WEEKLY | | JANUARY | | 2020 | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1562.470 (20/Jan) | 1556.100 (20/Jan) | 1610.840 (08/Jan) | 1518.160 (02/Jan) | 1610.840 (08/Jan) | 1518.160 (02/Jan) |

SILVER (XAG/USD)

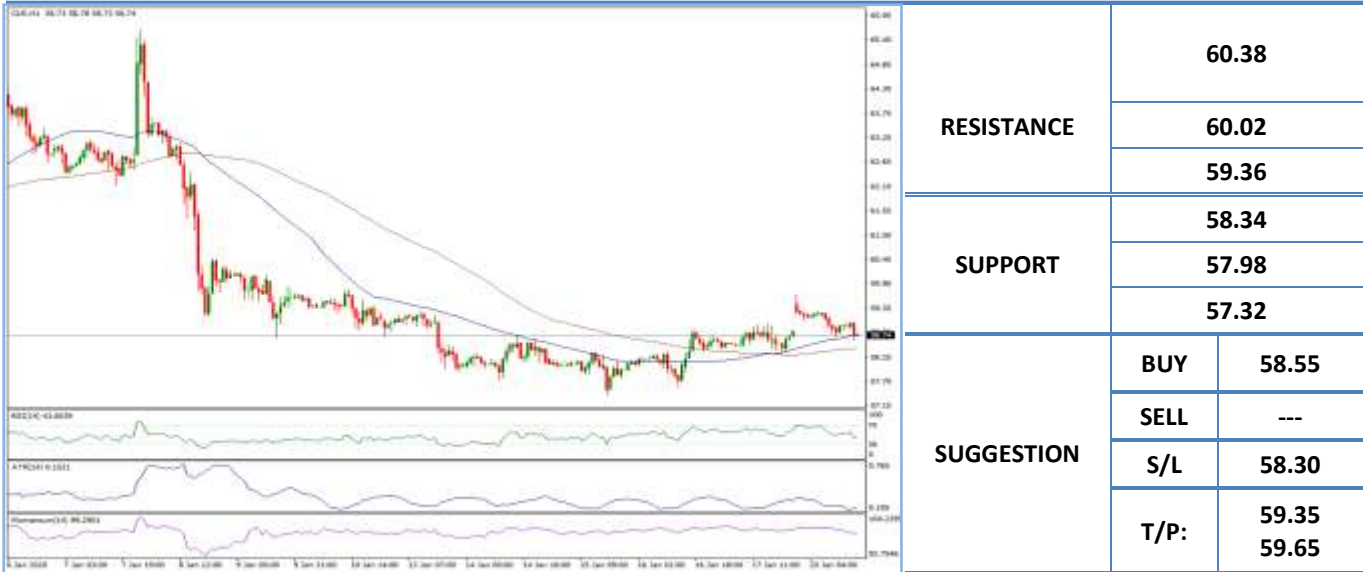


| | | |
|------------|--------|----------------|
| RESISTANCE | 18.239 | |
| | 18.174 | |
| | 18.107 | |
| SUPPORT | 17.975 | |
| | 17.910 | |
| | 17.843 | |
| SUGGESTION | BUY | 18.00 |
| | SELL | --- |
| | S/L | 17.95 |
| | T/P: | 18.10 18.15 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|--------|--------|--------|-------|--------|--------|----------|
| Jan 20 | 18.014 | 18.109 | 17.977 | 0.13 | 18.041 | ↑ 0.05 | 17.993 |

| WEEKLY | | JANUARY | | 2020 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 18.109 (20/Jan) | 17.977 (20/Jan) | 18.836 (08/Jan) | 17.659 (14/Jan) | 18.836 (08/Jan) | 17.659 (14/Jan) |

OIL WTI – CL-FEB/USD
(Exp. 18 Feb 2020)



| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|-------|-------|-------|-------|-------|--------|----------|
| Jan 20 | 59.44 | 59.66 | 58.58 | 1.08 | 58.71 | ↓ 0.13 | 58.84 |

| WEEKLY | | JANUARY | | 2020 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 59.66 (20/Jan) | 58.58 (20/Jan) | 65.63 (08/Jan) | 57.38 (15/Jan) | 65.63 (08/Jan) | 57.38 (15/Jan) |



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