

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none">• Australian consumer pessimism deepened in January as households fretted about the economic impact of devastating bushfires that killed 29 people, millions of animals and destroyed thousands of homes in recent months.• Britain's government borrowed less than expected in December but there were signs the economy's weakness was hurting corporate tax receipts, while a pay rise for health workers pushed up spending.• Borrowing excluding public sector-owned banks in December alone fell slightly compared with a year earlier to 4.765 billion pounds, the Office for National Statistics said on Wednesday.• Optimism in British factories hit its highest in almost six years in the three months to January, according to a survey that added to signs of a post-election boost, prompting investors to trim bets that the Bank of England will cut interest rates next week.• Britain and the European Union are capable of reaching a long-term trade deal covering both goods and services by the end of this year, finance minister Sajid Javid said on Wednesday, dismissing suggestions from the EU that this is unrealistic.• Prime Minister Boris Johnson said on Wednesday he did not expect the European Union to offer Britain worse post-Brexit trade terms than it has offered to other trading partners.• Canadian wholesale trade fell for the third time in five months in November, Statistics Canada said on Wednesday, declining 1.2% as sales of motor vehicles and motor vehicle parts and accessories dropped.• Canada's annual inflation rate held steady at 2.2% in December, Statistics Canada said on Wednesday, supported by higher energy prices and balanced out by slower cost gains in food and cars.• The Bank of Canada maintained its key overnight interest rate at 1.75% as expected on Wednesday but opened the door to a possible cut should a recent slowdown in Canadian economic growth drag on.• U.S. President Donald Trump on Wednesday threatened to impose high tariffs on imports of cars from the European Union if the bloc doesn't agree to a trade deal.• U.S. home sales jumped to their highest level in nearly two years in December, the latest indication that lower mortgage rates are helping the housing market to regain its footing after hitting a soft patch in 2018.
GLOBAL MARKETS	<ul style="list-style-type: none">• World stock markets gained back some ground on Wednesday as investors took heart from measures to curb the spread of a flu-like virus from China, while oil prices tumbled on a forecast for a market surplus.• Worries about contagion of the coronavirus and its effect on the global economy, particularly as millions in China travel for upcoming Lunar New Year festivities, had knocked the world's top equity markets off record peaks.• Deaths from the coronavirus rose to 17 on Wednesday, with more than 540 cases confirmed. Cases of the previously unknown virus have emerged as far away as the United States.• But China's response to the coronavirus outbreak, including some travel restrictions and regular updates by the government, reassured some investors. On Wall Street, the benchmark S&P 500 stock index ended nominally higher after touching a record earlier in the session.
FOREX	<p>The U.S. dollar was unchanged against a basket of currencies on Wednesday as safe-haven demand ebbed along with worries about whether the spread of a flu-like coronavirus would hurt the global economy. The dollar index, which measures the greenback against six other major currencies, was flat at 97.534.</p>

	<p>Deaths from China’s new flu-like virus rose to 17, with more than 540 cases confirmed, leading the city at the centre of the outbreak to close transport networks and urge citizens to stay home to limit the spread of the contagion. China’s response and candor, in contrast to how it handled the 2002-03 Severe Acute Respiratory Syndrome (SARS) epidemic, reassured investors concerned about possible global fallout.</p> <p>Investors’ demand for other safe-haven currencies was also muted. Against the Japanese yen and the Swiss franc, which tend to draw investors during times of geopolitical or financial stress, the dollar was little-changed.</p> <p>The franc was pressured this week after data indicated the country’s central bank had stepped up intervention to stop its currency from appreciating. The Swiss National Bank, which has had an interventionist approach to the franc as it struggles to boost inflation in the export-oriented economy, declines to talk about its currency management policy. Investors use weekly sight deposit data as a proxy to estimate how active it has been in currency markets. Data published on Monday showed an increase in the amount of cash that domestic commercial banks hold with the Swiss National Bank.</p> <p>Among the majors, Britain’s pound was the biggest mover, rising 0.65% against the dollar as investors debated whether the Bank of England would cut interest rates next week.</p> <p>The Canadian dollar was down about 0.5% against the greenback after the Bank of Canada maintained its key overnight interest rate at 1.75% as expected, but opened the door to a possible cut should slow growth continue.</p>
<p>GOLD</p>	<p>Gold eased slightly on Wednesday as risk sentiment recovered and the dollar held firm, but expectations of dovish monetary policy from global central banks capped bullion’s losses and kept prices above the \$1,550 an ounce level.</p> <p>Spot gold was down 0.1% at \$1,556.67 an ounce by 1:41 p.m. EST (1841 GMT). U.S. gold futures settled down 0.1% at \$1,556.7.</p> <p>Investors will keep a close eye on the European Central Bank’s first policy meeting of the year on Thursday, while the U.S. Federal Reserve’s first meeting is scheduled for Jan. 28-29. Both banks are expected to be dovish.</p> <p>The dollar index has gained about 1.2% since the start of this year. Lower interest rates reduce the opportunity cost of holding non-yielding bullion and weigh on the dollar.</p> <p>The Chinese response and quick updates about the new coronavirus has boosted optimism that its spread would be contained, helping world stock markets recover. Worries the outbreak could hit economic activity ahead of the Lunar New Year festivities in China had knocked equities off record peaks on Tuesday.</p> <p>Elsewhere, palladium gained 2.2% to \$2,455.33 an ounce, having slid by about 4% in the previous session. Palladium touched a record high of \$2,582.19 on Monday. Silver rose 0.2% to \$17.81, and platinum was up 1.4% at \$1,013.37.</p>
<p>OIL</p>	<p>Oil prices fell more than 2% on Wednesday as a market surplus forecast by the International Energy Agency (IEA) and demand worries amid the outbreak of a virus in China outweighed concern over disruptions to Libya’s crude output.</p> <p>Brent crude ended the session down \$1.38, or 2.1%, at \$63.21 while West Texas Intermediate fell \$1.64, or 2.8%, to settle at \$56.74. The head of the IEA, Fatih Birol, said he expects the market to be in surplus by 1 million barrels per day (bpd) in the first half of this year.</p> <p>Markets are also focusing on the emergence from China of a new coronavirus just ahead of the Lunar New Year holidays this weekend and the possible impact a pandemic might have on global economic growth. Deaths from the new flu-like virus in China have risen to 17 with more than 540 cases confirmed, with cases now detected as far away as the United States.</p> <p>Oil prices have been marginally supported after Libya’s National Oil Corp on Monday declared force majeure on the loading of oil from two major oilfields after the latest development in a long-running military conflict. Unless oil facilities return to operation quickly, OPEC member Libya’s crude output will be reduced to about 72,000 bpd from about 1.2 million bpd.</p> <p>Meanwhile, Kazakhstan has suspended its oil exports to China after contamination was found in crude supplied by a Kazakh producer less than a year after a ‘dirty oil’ crisis broke in neighboring Russia. Overall though, global supplies are likely to continue to rise, with U.S.</p>

crude production in large shale deposits expected to rise to record highs in February, though the pace of increase is likely to be the lowest in about year, the U.S. Energy Information Administration (EIA) said on Tuesday.

U.S. crude inventories were likely to have fallen last week, a Reuters poll showed, but gasoline stocks are expected to have risen for an 11th week in a row. Weekly U.S. energy reports have been delayed a day in observance of the Martin Luther King Jr. Day holiday on Monday. The American Petroleum Institute is scheduled to release its report at 4:30 p.m. on Wednesday, followed by official data at 11 a.m. on Thursday.

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/20-Jan-20	07:01	GB	Rightmove House Prices MoM	Jan	2.3%	--	-0.9%	
	07:01	GB	Rightmove House Prices YoY	Jan	2.7%	--	0.8%	
	11:30	JP	Capacity Utilization MoM	Nov F	-0.3%	--	-4.5%	
	11:30	JP	Industrial Production MoM	Nov F	-1.0%	--	-0.9%	
	11:30	JP	Industrial Production YoY	Nov F	-8.2%	--	-8.1%	
	14:00	DE	PPI MoM	Dec	0.1%	0.1%	0.0%	
	14:00	DE	PPI YoY	Dec	-0.2%	-0.3%	-0.7%	
	15:30	HK	Unemployment Rate SA	Dec	3.3%	3.2%	3.2%	
	All	US	Bank Holiday (Martin Luther King-Jr Day)					
Tue/21-Jan-20	04:00	KR	PPI YoY	Dec	0.7%	0.2%	-0.1%	
	04:30	NZ	Performance Services Index	Dec	51.9	--	53.3	52.9
	10:03	JP	BOJ 10-Yr Yield Target	Jan-21	0.00%	0.00%	0.00%	
	10:03	JP	BOJ CPI Current Forecast +1	1Q	1.0%	--	1.1%	
	N/A	JP	BOJ CPI Current Forecast +2	1Q		--	1.5%	
	10:03	JP	BOJ GDP Current Forecast	1Q	0.8%	--	0.6%	
	10:03	JP	BOJ GDP Current Forecast +1	1Q	0.9%	--	0.7%	
	N/A	JP	BOJ GDP Current Forecast +2	1Q		--	1.0%	
	10:03	JP	BOJ Policy Balance Rate	Jan-21	-0.10%	-0.10%	-0.10%	
	N/A	KR	Exports 20 Days YoY	Jan		--	-2.0%	
	N/A	KR	Imports 20 Days YoY	Jan		--	-0.5%	
	15:30	HK	CPI Composite YoY	Dec	2.9%	3.0%	3.0%	
	16:30	GB	Average Weekly Earnings 3M/YoY	Nov	3.2%	3.1%	3.2%	
	16:30	GB	Claimant Count Rate	Dec	3.5%	--	3.5%	3.4%
	16:30	GB	Employment Change 3M/3M	Nov	208k	109k	24k	
	16:30	GB	ILO Unemployment Rate 3Mths	Nov	3.8%	3.8%	3.8%	
	16:30	GB	Jobless Claims Change	Dec	14.9k	--	28.8k	14.9k
	16:30	GB	Weekly Earnings ex Bonus 3M/YoY	Nov	3.4%	3.4%	3.5%	
	17:00	DE	ZEW Survey Current Situation	Jan	-9.5	-13.5	-19.9	
	17:00	EZ	ZEW Survey Expectations	Jan	25.6	--	11.2	
17:00	DE	ZEW Survey Expectations	Jan	26.7	15.0	10.7		
20:30	CA	Manufacturing Sales MoM	Nov	-0.6%	-0.8%	-0.7%		
Wed/22-Jan-20	06:00	KR	GDP SA QoQ	4Q P	1.2%	0.6%	0.4%	
	06:00	KR	GDP YoY	4Q P	2.2%	2.0%	2.0%	
	06:30	AU	Westpac Consumer Conf Index	Jan	93.4	--	95.1	
	06:30	AU	Westpac Consumer Conf SA MoM	Jan	-1.8%	--	-1.9%	
	16:30	GB	Central Government NCR	Dec	15.6b	--	9.6b	
	16:30	GB	PSNB ex Banking Groups	Dec	4.8b	5.3b	5.6b	
	16:30	GB	Public Finances (PSNCR)	Dec	16.6b	--	9.9b	
	16:30	GB	Public Sector Net Borrowing	Dec	4.04b	4.6b	4.9b	4.20b
	18:00	GB	CBI Business Optimism	Jan	23	-24	-44	
	18:00	GB	CBI Trends Selling Prices	Jan	5	5	6	
	18:00	GB	CBI Trends Total Orders	Jan	-22	-25	-28	
	20:30	US	Chicago Fed Nat Activity Index	Dec	0.56	0.15	0.56	-0.76
	20:30	CA	Consumer Price Index	Dec	136.4	--	136.4	
	20:30	CA	CPI Core- Common YoY%	Dec	2.0%	1.9%	1.9%	
	20:30	CA	CPI Core- Median YoY%	Dec	2.2%	--	2.4%	2.3%
	20:30	CA	CPI Core- Trim YoY%	Dec	2.1%	--	2.2%	
	20:30	CA	CPI NSA MoM	Dec	0.0%	0.0%	-0.1%	
	20:30	CA	CPI YoY	Dec	2.2%	2.3%	2.2%	
	21:00	US	FHFA House Price Index MoM	Nov	0.2%	0.3%	0.2%	-0.1%
	22:00	CA	Bank of Canada Rate Decision	Jan-22	1.75%	1.75%	1.75%	
22:00	US	Existing Home Sales	Dec	5.54m	5.43m	5.35m		

	22:00	US	Existing Home Sales MoM	Dec	3.6%	1.5%	-1.7%	
	23:15	CA	Bank of Canada's Poloz Speaks to Reporters After Rate Decision					
Thu/23-Jan-20	06:50	JP	Exports YoY	Dec		--	-7.9%	
	06:50	JP	Imports YoY	Dec		--	-15.7%	
	06:50	JP	Trade Balance	Dec		--	-¥82.1b	
	06:50	JP	Trade Balance Adjusted	Dec		--	-¥60.8b	
	07:00	AU	Consumer Inflation Expectation	Jan			4.0%	
	07:30	AU	Employment Change	Dec		15.0k	39.9k	
	07:30	AU	Full Time Employment Change	Dec		--	4.2k	
	07:30	AU	Part Time Employment Change	Dec		--	35.7k	
	07:30	AU	Participation Rate	Dec		--	66.0%	
	07:30	AU	Unemployment Rate	Dec		5.2%	5.2%	
	11:30	JP	All Industry Activity Index MoM	Nov		--	-4.3%	
	12:00	JP	Coincident Index	Nov F		--	95.1	
	12:00	JP	Leading Index CI	Nov F		--	90.9	
	13:00	JP	Machine Tool Orders YoY	Dec F		--	-33.6%	
	19:45	EZ	ECB Deposit Facility Rate	Jan-23		--	-0.5	
	19:45	EZ	ECB Main Refinancing Rate	Jan-23		--	0.00%	
	19:45	EZ	ECB Marginal Lending Facility	Jan-23		--	0.25%	
	20:30	US	Continuing Claims	Jan-11		--	--	
	20:30	US	Initial Jobless Claims	Jan-18		--	--	
	22:00	EZ	Consumer Confidence	Jan A		--	-8.1	
	22:00	US	Leading Index	Dec		-0.2%	0.0%	
	23:00	US	DOE Cushing OK Crude Inventory	Jan-17		--	342k	
	23:00	US	DOE U.S. Crude Oil Inventories	Jan-17		--	-2549k	
	23:00	US	DOE U.S. Distillate Inventory	Jan-17		--	8171k	
	23:00	US	DOE U.S. Gasoline Inventories	Jan-17		--	6678k	
	23:00	US	Kansas City Fed Manf. Activity	Jan		--	-8	
Fri/24-Jan-20	04:45	NZ	CPI QoQ	4Q		--	0.7%	
	04:45	NZ	CPI YoY	4Q		--	1.5%	
	All	CN	Bank Holiday (Spring Festival)					
	All	KR	Bank Holiday (New Year)					
	05:00	AU	CBA Australia PMI Composite	Jan P		--	49.6	
	05:00	AU	CBA Australia PMI Mfg	Jan P		--	49.2	
	05:00	AU	CBA Australia PMI Services	Jan P		--	49.8	
	06:30	JP	Japan Dec CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Dec		--	0.5%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Dec		--	0.8%	
	06:30	JP	Natl CPI YoY	Dec		--	0.5%	
	06:50	JP	BOJ Minutes of December Meeting					
	07:30	JP	Jibun Bank Japan PMI Composite	Jan P		--	48.6	
	07:30	JP	Jibun Bank Japan PMI Mfg	Jan P		--	48.4	
	07:30	JP	Jibun Bank Japan PMI Services	Jan P		--	49.4	
	15:30	EZ	ECB Governing Council member Villeroy Speaks on Panel in Davos					
	15:30	DE	Markit Germany Services PMI	Jan P		--	52.9	
	15:30	DE	Markit/BME Germany Composite PMI	Jan P		--	50.2	
	15:30	DE	Markit/BME Germany Manufacturing PMI	Jan P		--	43.7	
	16:00	EZ	ECB Survey of Professional Forecasters					
	16:00	EZ	Markit Eurozone Composite PMI	Jan P		--	50.9	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Jan P		--	46.3	
	16:00	EZ	Markit Eurozone Services PMI	Jan P		--	52.8	
	16:30	GB	BOE Policy Maker Jonathan Haskel Speaks on Panel in Davos					
	16:30	GB	Markit UK PMI Manufacturing SA	Jan P		48.8	47.5	
	16:30	GB	Markit/CIPS UK Composite PMI	Jan P		50.7	49.3	
	16:30	GB	Markit/CIPS UK Services PMI	Jan P		51	50	
	20:30	CA	Retail Sales Ex Auto MoM	Nov		--	-0.5%	
	20:30	CA	Retail Sales MoM	Nov		--	-1.2%	
	21:45	US	Markit US Composite PMI	Jan P		--	52.7	
	21:45	US	Markit US Manufacturing PMI	Jan P		--	52.4	
	21:45	US	Markit US Services PMI	Jan P		--	52.8	
Sat/25-Jan-20	01:00	US	Baker Hughes U.S. Rig Count	Jan-24		--	--	
	All	CN	Bank Holiday (Spring Festival)					

EUR/USD

Interest Rate: 0.00% (EU)/ 1.50%-1.75% (US)



RESISTANCE	1.11308	
	1.11140	
	1.11025	
SUPPORT	1.10742	
	1.10574	
	1.10459	
SUGGESTION	BUY	1.1085
	SELL	---
	S/L	1.1055
	T/P:	1.1130 1.1145

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	1.10816	1.10972	1.10689	28,3	1.10910	↑ 11,3	1.10797

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.11167 (21/Jan)	1.10689 (22/Jan)	1.12233 (02/Jan)	1.10689 (22/Jan)	1.12233 (02/Jan)	1.10689 (22/Jan)

USDJPY

Interest Rate: 1.50%-1.75% (US)/ -0.1% (JP)



RESISTANCE	110.269	
	110.177	
	110.003	
SUPPORT	109.737	
	109.645	
	109.471	
SUGGESTION	BUY	---
	SELL	109.85
	S/L	110.15
	T/P:	109.40 109.25

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	109.847	110.085	109.819	26,6	109.830	↑ 4	109.826

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.210 (21/Jan)	109.749 (21/Jan)	110.278 (17/Jan)	107.639 (08/Jan)	110.278 (17/Jan)	107.639 (08/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 1.50%-1.75% (US)



RESISTANCE	1.32973	
	1.32244	
	1.31794	
SUPPORT	1.30615	
	1.29886	
	1.29436	
SUGGESTION	BUY	1.3120
	SELL	---
	S/L	1.3070
	T/P:	1.3190 1.3220

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	1.30457	1.31515	1.30336	117,9	1.31345	↑ 97,2	1.30373

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31515 (22/Jan)	1.29609 (20/Jan)	1.32649 (02/Jan)	1.29533 (14/Jan)	1.32649 (02/Jan)	1.29533 (14/Jan)

USD/CHF

Interest Rate: 1.50%-1.75% (US)/ -1.25 to -0.25% (CH)



RESISTANCE	0.97634	
	0.97458	
	0.97106	
SUPPORT	0.96578	
	0.96402	
	0.96050	
SUGGESTION	BUY	---
	SELL	0.9690
	S/L	0.9725
	T/P:	0.9640 0.9620

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	0.96842	0.97282	0.96754	52,8	0.96754	↓ 10,1	0.96855

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.97282 (22/Jan)	0.96599 (21/Jan)	0.97609 (10/Jan)	0.96119 (16/Jan)	0.97609 (10/Jan)	0.96119 (16/Jan)

AUD/USD

Interest Rate: 0.75% (AU)/ 1.50%-1.75% (US)



RESISTANCE	0.68862	
	0.68706	
	0.68570	
SUPPORT	0.68278	
	0.68122	
	0.67986	
SUGGESTION	BUY	---
	SELL	0.6850
	S/L	0.6860
	T/P:	0.6830 0.6815

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	0.68413	0.68550	0.68258	29,2	0.68434	↓ 3	0.68437

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.68873 (20/Jan)	0.68258 (22/Jan)	0.70186 (02/Jan)	0.68258 (22/Jan)	0.70186 (02/Jan)	0.68258 (22/Jan)

NZD/USD

Interest Rate: 1.00% (NZ)/ 1.50%-1.75% (US)



RESISTANCE	0.66345	
	0.66219	
	0.66054	
SUPPORT	0.65763	
	0.65637	
	0.65472	
SUGGESTION	BUY	---
	SELL	0.6595
	S/L	0.6605
	T/P:	0.6575 0.6565

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	0.65926	0.66094	0.65803	29,1	0.65889	↓ 6,4	0.65953

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66234 (20/Jan)	0.65803 (22/Jan)	0.67356 (02/Jan)	0.65803 (22/Jan)	0.67356 (02/Jan)	0.65803 (22/Jan)

USD/CAD

Interest Rate: 1.50%-1.75% (US)/ 1.75% (CA)



RESISTANCE	1.32934	
	1.32224	
	1.31769	
SUPPORT	1.30604	
	1.29894	
	1.29439	
SUGGESTION	BUY	1.3105
	SELL	---
	S/L	1.3060
	T/P:	1.3175 1.3220

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	1.30722	1.31514	1.30349	116,5	1.31315	↑ 62,6	1.30689

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31514 (22/Jan)	1.30349 (22/Jan)	1.31514 (22/Jan)	1.29559 (07/Jan)	1.31514 (22/Jan)	1.29559 (07/Jan)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.405	
	122.201	
	122.004	
SUPPORT	121.603	
	121.399	
	121.202	
SUGGESTION	BUY	121.75
	SELL	---
	S/L	121.45
	T/P:	122.20 122.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	121.735	121.997	121.596	40,1	121.808	↑ 8,8	121.720

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
122.354 (21/Jan)	121.596 (22/Jan)	122.855 (16/Jan)	120.150 (03/Jan)	122.855 (16/Jan)	120.150 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1570.237	
	1564.603	
	1561.677	
SUPPORT	1553.117	
	1547.483	
	1544.557	
SUGGESTION	BUY	---
	SELL	1559.00
	S/L	1562.00
	T/P:	1553.00 1550.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	1558.800	1558.970	1550.410	8.56	1558.750	↑ 0.93	1557.820

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1568.350 (21/Jan)	1546.410 (21/Jan)	1610.840 (08/Jan)	1518.160 (02/Jan)	1610.840 (08/Jan)	1518.160 (02/Jan)

SILVER (XAG/USD)

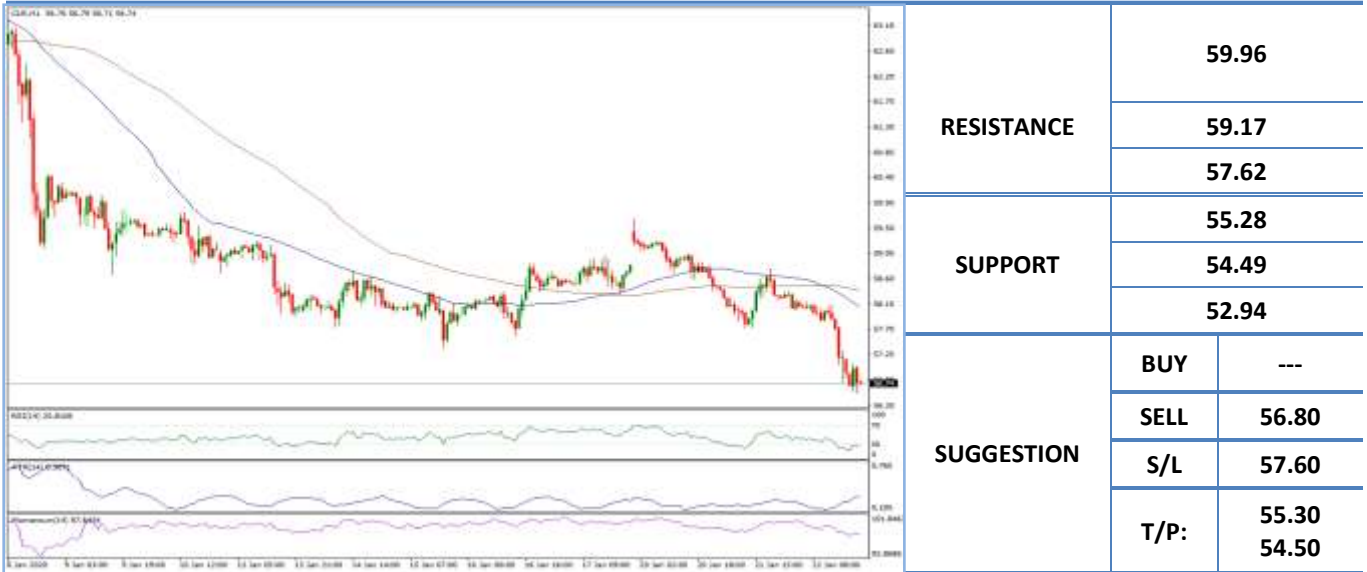


RESISTANCE	18.171	
	18.039	
	17.928	
SUPPORT	17.685	
	17.553	
	17.442	
SUGGESTION	BUY	---
	SELL	17.85
	S/L	17.90
	T/P:	17.70 17.60

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	17.788	17.908	17.665	0.24	17.817	↑ 0.05	17.762

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
18.132 (21/Jan)	17.611 (21/Jan)	18.836 (08/Jan)	17.611 (21/Jan)	18.836 (08/Jan)	17.611 (21/Jan)

OIL WTI – CL-FEB/USD
(Exp. 18 Feb 2020)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jan 22	58.26	58.38	56.04	2.34	56.08	↓ 2.17	58.25

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
59.66 (20/Jan)	56.04 (22/Jan)	65.63 (08/Jan)	56.04 (22/Jan)	65.63 (08/Jan)	56.04 (22/Jan)



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