

Daily Outlook

GLOBAL STOCK INDEX

<p><u>DJIA</u></p>	<p>Wall Street fell in a broad sell-off on Friday, as investors fled equities on growing concerns over the scope of the coronavirus outbreak, capping the S&P 500's worst week in six months. All three major U.S. stock averages turned sharply negative, with the S&P 500 seeing its biggest one-day percentage drop in over three months after the Centers for Disease Control and Prevention confirmed the second case of the virus on U.S. soil, this time in Chicago. S&P 500 and Dow wrapped up their worst week since August and the Nasdaq snapped a six-week winning streak. Market participants kept a wary eye on developments surrounding the coronavirus, which the World Health Organization (WHO) deemed "an emergency in China," having now killed 26 people and infected more than 800 on the eve of the Lunar New Year holiday. Intel Corp's stock surged 8.1% after reporting jumps in data center and cloud computing revenue and forecasting better-than-expected 2020 earnings. Consumer credit company American Express Co benefited from a robust U.S. retail sales environment, posting a better-than-expected 9% annual revenue increase. Its stock advanced 2.8%. Fourth-quarter reporting season is well under way, with 74 companies in the S&P 500 having reported, 68.2% of which have beaten Wall Street estimates, according to Refinitiv data. Analysts now expect earnings to have contracted by 0.5%, on aggregate, in the October to December quarter. Next week, a swarm of closely watched results are expected, notably from Apple Inc, McDonald's Corp, Starbucks Corp, Tesla Inc, Amazon.com Inc, Boeing Co, Facebook Inc and Caterpillar Inc, among others. The Dow Jones Industrial Average fell 170.36 points, or 0.58%, to 28,989.73, the S&P 500 lost 30.09 points, or 0.90%, to 3,295.45 and the Nasdaq Composite dropped 87.57 points, or 0.93%, to 9,314.91. Of the 11 major sectors in the S&P 500, all but utilities ended the session in the red, with healthcare and financial suffering the largest percentage losses.</p>
<p><u>Nikkei</u></p>	<p>Japanese shares ended slightly higher on Friday in a see-saw session as worries about the spread of a new virus in China played tug-of-war with bets that the health crisis will boost drug makers' earnings. The Nikkei index ended 0.13% higher at 23,827.18 points, but was down 0.9% for the week. The markets started on a positive note as information technology and industrial equipment stocks rose following better-than-expected sales and profit forecasts from U.S. chipmaker Intel Corp. But investors turned cautious after China said the death count from the coronavirus had risen to 25, with 830 confirmed cases as of Jan. 23. Chinese authorities placed two cities on lockdown to contain the virus. In the afternoon session stocks started rising again due to gains in the healthcare sector. Investors are worried the virus will continue to spread as millions of Chinese travel during the week-long Lunar New Year holiday starting on Friday. Reports of more infections and deaths could dent travel and tourism spending, which could impact earnings of airline and consumer goods companies, while benefiting healthcare goods and drugmakers. On the Nikkei index, there were 97 advancers on the Nikkei index against 120 decliners. The largest percentage gainers in the index were property developer Mitsubishi Estate Co Ltd up 3.76%, followed by drug maker Daiichi Sankyo Co Ltd gaining 2.61%, and Nissan Chemical Corp up by 2.61%. The largest percentage losses in the index were Isuzu Motors Ltd down 3.68%, followed by non-ferrous metals maker Toho Zinc Co Ltd losing 2.87%, and Suzuki Motor Corp down by 2.57%. The broader Topix index ended trade Friday unchanged at 1,730.44. For the week, the Topix fell 0.29%. The volume of shares traded on the Tokyo Stock Exchange's main board was 0.97 billion, compared with the average of 1.1 billion in the past 30 days.</p>
<p><u>Kospi</u></p>	<p>South Korean financial markets closed on Friday and Monday for the Lunar New Year holidays. Markets will resume trading at normal hours on Tuesday, Jan. 28.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>➤ Hong Kong stocks ended slightly firmer in half-day trade on Friday with most participants staying away ahead of the Chinese New Year holiday, but investors were cautious as fears persisted over the spread of a coronavirus outbreak in China. The blue chips Hang Seng index was up 40.52 points or 0.15% at 27,949.64. The Hang Seng China Enterprises index rose 0.22% to 10,976.19. Provincial capital Wuhan city, the epicentre of the virus outbreak, and Huanggang city have been locked down while Ezhou city has shut its train stations. China financial markets are closed on Friday for the week-long Lunar New Year holiday. The sub-index of the Hang Seng tracking energy shares rose 0.1%, while the IT sector rose 0.3%, the financial sector ended 0.02% higher and the property sector dipped 0.2%. The top gainer on the Hang Seng was China Mobile, which gained 2.5%, while the biggest loser was Geely Automobile Holdings,</p>

which fell 1.2%.

The top gainers among H-shares were China Mobile up 2.5%, followed by Hengan International Group, and China Resources Gas Group, both up 1.5%. The three biggest H-shares percentage decliners were China Resources Beer Holdings, down 1.4%. Geely Automobile Holdings and Pharmaceutical Group, which were down 1.2%.

➤ **Markets in mainland China for lunar new year holidays.**

Closing Prices – 24 January 2020

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	28989.73	↓ 170.36/0.58%	.N225	23827.18	↑ 235.91/0.98%
/.SPX	3296.41	↓ 29.13/0.88%	.KS200	HOLIDAY	↓ 21.12/0.93%
/.IXIC	9314.91	↓ 87.57/0.93%	.HSI	27949.64	↑ 40.52/0.15%
JPY=	109.29	↓ 0.19/0.17%	/.SSEC	HOLIDAY	↓ 84.23/2.75%
KRW=	1167.48	↓ 1.22/0.10%	/CLc1 (Oil)	54.21	↓ 1.49/2.68%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/20-Jan-20	07:01	GB	Rightmove House Prices MoM	Jan	2.3%	--	-0.9%	
	07:01	GB	Rightmove House Prices YoY	Jan	2.7%	--	0.8%	
	11:30	JP	Capacity Utilization MoM	Nov F	-0.3%	--	-4.5%	
	11:30	JP	Industrial Production MoM	Nov F	-1.0%	--	-0.9%	
	11:30	JP	Industrial Production YoY	Nov F	-8.2%	--	-8.1%	
	14:00	DE	PPI MoM	Dec	0.1%	0.1%	0.0%	
	14:00	DE	PPI YoY	Dec	-0.2%	-0.3%	-0.7%	
	15:30	HK	Unemployment Rate SA	Dec	3.3%	3.2%	3.2%	
	All	US	Bank Holiday (Martin Luther King Jr Day)					
Tue/21-Jan-20	04:00	KR	PPI YoY	Dec	0.7%	0.2%	-0.1%	
	04:30	NZ	Performance Services Index	Dec	51.9	--	53.3	52.9
	10:03	JP	BOJ 10-Yr Yield Target	Jan-21	0.00%	0.00%	0.00%	
	10:03	JP	BOJ CPI Current Forecast +1	1Q	1.0%	--	1.1%	
	N/A	JP	BOJ CPI Current Forecast +2	1Q		--	1.5%	
	10:03	JP	BOJ GDP Current Forecast	1Q	0.8%	--	0.6%	
	10:03	JP	BOJ GDP Current Forecast +1	1Q	0.9%	--	0.7%	
	N/A	JP	BOJ GDP Current Forecast +2	1Q		--	1.0%	
	10:03	JP	BOJ Policy Balance Rate	Jan-21	-0.10%	-0.10%	-0.10%	
	N/A	KR	Exports 20 Days YoY	Jan		--	-2.0%	
	N/A	KR	Imports 20 Days YoY	Jan		--	-0.5%	
	15:30	HK	CPI Composite YoY	Dec	2.9%	3.0%	3.0%	
	16:30	GB	Average Weekly Earnings 3M/YoY	Nov	3.2%	3.1%	3.2%	
	16:30	GB	Claimant Count Rate	Dec	3.5%	--	3.5%	3.4%
	16:30	GB	Employment Change 3M/3M	Nov	208k	109k	24k	
	16:30	GB	ILO Unemployment Rate 3Mths	Nov	3.8%	3.8%	3.8%	
	16:30	GB	Jobless Claims Change	Dec	14.9k	--	28.8k	14.9k
	16:30	GB	Weekly Earnings ex Bonus 3M/YoY	Nov	3.4%	3.4%	3.5%	
	17:00	DE	ZEW Survey Current Situation	Jan	-9.5	-13.5	-19.9	
	17:00	EZ	ZEW Survey Expectations	Jan	25.6	--	11.2	
17:00	DE	ZEW Survey Expectations	Jan	26.7	15.0	10.7		
20:30	CA	Manufacturing Sales MoM	Nov	-0.6%	-0.8%	-0.7%		
Wed/22-Jan-20	06:00	KR	GDP SA QoQ	4Q P	1.2%	0.6%	0.4%	
	06:00	KR	GDP YoY	4Q P	2.2%	2.0%	2.0%	
	06:30	AU	Westpac Consumer Conf Index	Jan	93.4	--	95.1	
	06:30	AU	Westpac Consumer Conf SA MoM	Jan	-1.8%	--	-1.9%	
	16:30	GB	Central Government NCR	Dec	15.6b	--	9.6b	
	16:30	GB	PSNB ex Banking Groups	Dec	4.8b	5.3b	5.6b	
	16:30	GB	Public Finances (PSNCR)	Dec	16.6b	--	9.9b	
	16:30	GB	Public Sector Net Borrowing	Dec	4.04b	4.6b	4.9b	4.20b
	18:00	GB	CBI Business Optimism	Jan	23	-24	-44	
	18:00	GB	CBI Trends Selling Prices	Jan	5	5	6	
	18:00	GB	CBI Trends Total Orders	Jan	-22	-25	-28	
	20:30	US	Chicago Fed Nat Activity Index	Dec	0.56	0.15	0.56	-0.76
	20:30	CA	Consumer Price Index	Dec	136.4	--	136.4	
	20:30	CA	CPI Core- Common YoY%	Dec	2.0%	1.9%	1.9%	
	20:30	CA	CPI Core- Median YoY%	Dec	2.2%	--	2.4%	2.3%
	20:30	CA	CPI Core- Trim YoY%	Dec	2.1%	--	2.2%	
	20:30	CA	CPI NSA MoM	Dec	0.0%	0.0%	-0.1%	
	20:30	CA	CPI YoY	Dec	2.2%	2.3%	2.2%	
	21:00	US	FHFA House Price Index MoM	Nov	0.2%	0.3%	0.2%	-0.1%
	22:00	CA	Bank of Canada Rate Decision	Jan-22	1.75%	1.75%	1.75%	
22:00	US	Existing Home Sales	Dec	5.54m	5.43m	5.35m		
22:00	US	Existing Home Sales MoM	Dec	3.6%	1.5%	-1.7%		
23:15	CA	Bank of Canada's Poloz Speaks to Reporters After Rate Decision						
Thu/23-Jan-20	06:50	JP	Exports YoY	Dec	-6.3%	-4.3%	-7.9%	
	06:50	JP	Imports YoY	Dec	-4.9%	-3.2%	-15.7%	
	06:50	JP	Trade Balance	Dec	-¥152.5b	-¥152.6b	-¥82.1b	-¥85.2b
	06:50	JP	Trade Balance Adjusted	Dec	-¥102.5b	-¥236.0b	-¥60.8b	-¥91.9b
	07:00	AU	Consumer Inflation Expectation	Jan	4.7%	--	4.0%	
	07:30	AU	Employment Change	Dec	28.9k	10.0k	39.9k	38.5k
	07:30	AU	Full Time Employment Change	Dec	-0.3k	--	4.2k	3.3k
	07:30	AU	Part Time Employment Change	Dec	29.2k	--	35.7k	35.1k
	07:30	AU	Participation Rate	Dec	66.0%	66.0%	66.0%	
	07:30	AU	Unemployment Rate	Dec	5.1%	5.2%	5.2%	
	11:30	JP	All Industry Activity Index MoM	Nov	0.9%	0.4%	-4.3%	-4.8%

	12:00	JP	Coincident Index	Nov F	94.7	--	95.1	
	12:00	JP	Leading Index CI	Nov F	90.8	--	90.9	
	13:00	JP	Machine Tool Orders YoY	Dec F	-33.5%	--	-33.6%	
	19:45	EZ	ECB Deposit Facility Rate	Jan-23	-0.50%	-0.50%	-0.50%	
	19:45	EZ	ECB Main Refinancing Rate	Jan-23	0.00%	0.00%	0.00%	
	19:45	EZ	ECB Marginal Lending Facility	Jan-23	0.25%	0.25%	0.25%	
	20:30	US	Continuing Claims	Jan-11	1730k	1750k	1767k	
	20:30	US	Initial Jobless Claims	Jan-18	211k	215k	204k	
	22:00	EZ	Consumer Confidence	Jan A	-8.1	-7.8	-8.1	
	22:00	US	Leading Index	Dec	-0.3%	-0.2%	0.0%	0.1%
	23:00	US	DOE Cushing OK Crude Inventory	Jan-17	-961k	--	342k	
	23:00	US	DOE U.S. Crude Oil Inventories	Jan-17	-405k	--	-2549k	
	23:00	US	DOE U.S. Distillate Inventory	Jan-17	-1185k	--	8171k	
	23:00	US	DOE U.S. Gasoline Inventories	Jan-17	1745k	--	6678k	
	23:00	US	Kansas City Fed Manf. Activity	Jan	-1	-6	-8	
Fri/24-Jan-20	04:45	NZ	CPI QoQ	4Q	0.5%	0.4%	0.7%	
	04:45	NZ	CPI YoY	4Q	1.9%	1.8%	1.5%	
	All	CN	Bank Holiday (Spring Festival)					
	All	KR	Bank Holiday (New Year)					
	05:00	AU	CBA Australia PMI Composite	Jan P	48.6	--	49.6	
	05:00	AU	CBA Australia PMI Mfg	Jan P	49.1	--	49.2	
	05:00	AU	CBA Australia PMI Services	Jan P	48.9	--	49.8	
	06:30	JP	Japan Dec CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Dec	0.7%	0.7%	0.5%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Dec	0.9%	0.9%	0.8%	
	06:30	JP	Natl CPI YoY	Dec	0.8%	0.7%	0.5%	
	06:50	JP	BOJ Minutes of December Meeting					
	07:30	JP	Jibun Bank Japan PMI Composite	Jan P	51.1	--	48.6	
	07:30	JP	Jibun Bank Japan PMI Mfg	Jan P	49.3	--	48.4	
	07:30	JP	Jibun Bank Japan PMI Services	Jan P	52.1	--	49.4	
			ECB Governing Council member Villeroy Speaks on Panel in Davos					
	15:30	EZ	Markit Germany Services PMI	Jan P	54.2	53.0	52.9	
	15:30	DE	Markit/BME Germany Composite PMI	Jan P	51.1	50.5	50.2	
	15:30	DE	Markit/BME Germany Manufacturing PMI	Jan P	45.2	44.5	43.7	
	16:00	EZ	ECB Survey of Professional Forecasters					
	16:00	EZ	Markit Eurozone Composite PMI	Jan P	50.9	51.2	50.9	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Jan P	47.8	46.8	46.3	
	16:00	EZ	Markit Eurozone Services PMI	Jan P	52.2	52.8	52.8	
			BOE Policy Maker Jonathan Haskel Speaks on Panel in Davos					
	16:30	GB	Markit UK PMI Manufacturing SA	Jan P	49.8	48.7	47.5	
	16:30	GB	Markit/CIPS UK Composite PMI	Jan P	52.4	50.7	49.3	
	16:30	GB	Markit/CIPS UK Services PMI	Jan P	52.9	51	50	
	20:30	CA	Retail Sales Ex Auto MoM	Nov	0.2%	0.8%	-0.5%	-0.4%
	20:30	CA	Retail Sales MoM	Nov	0.9%	0.9%	-1.2%	-1.1%
	21:45	US	Markit US Composite PMI	Jan P	53.1	--	52.7	
	21:45	US	Markit US Manufacturing PMI	Jan P	51.7	52.5	52.4	
	21:45	US	Markit US Services PMI	Jan P	53.2	53	52.8	
Sat/25-Jan-20	01:00	US	Baker Hughes U.S. Rig Count	Jan-24	794	--	796	
	All	CN	Bank Holiday (Spring Festival)					

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/27-Jan-20	All	AU	Bank Holiday (Australia Day)					
	All	CN	Bank Holiday (Spring Festival)					
	All	HK	Bank Holiday (New Year's Day)					
	All	KR	Bank Holiday (New Year's Day)					
	16:00	DE	Ifo Business Climate	Jan		--	96.3	
	16:00	DE	Ifo Current Assessment	Jan		--	98.8	
	16:00	DE	Ifo Expectations	Jan		--	93.8	
27-Jan - 02-Feb	N/A	DE	Retail Sales MoM	Dec		--	2.1%	
27-Jan - 02-Feb	N/A	DE	Retail Sales NSA YoY	Dec		--	2.8%	
	16:30	GB	UK Finance Loans for Housing	Dec		--	43715	
	22:00	US	New Home Sales	Dec		728k	719k	
	22:00	US	New Home Sales MoM	Dec		1.2%	1.30%	
	22:30	US	Dallas Fed Manf. Activity	Jan		--	-3.2	
Tue/28-Jan-20	All	CN	Bank Holiday (Spring Festival)					
	All	HK	Bank Holiday (New Year's Day)					
	06:50	JP	PPI Services YoY	Dec		2.1%	2.1%	

	07:30	AU	NAB Business Conditions	Dec	--	4	
	07:30	AU	NAB Business Confidence	Dec	--	0	
	14:00	CH	Exports Real MoM	Dec	--	-0.8%	
	14:00	CH	Imports Real MoM	Dec	--	0.5%	
28-Jan - 03-Feb	N/A	GB	Nationwide House PX MoM	Jan	--	0.1%	
28-Jan - 03-Feb	N/A	GB	Nationwide House Px NSA YoY	Jan	--	1.4%	
	18:00	GB	CBI Retailing Reported Sales	Jan	--	0	
	18:00	GB	CBI Total Dist. Reported Sales	Jan	--	-3	
	20:30	US	Cap Goods Orders Nondef Ex Air	Dec P	--	0.2%	
	20:30	US	Cap Goods Ship Nondef Ex Air	Dec P	--	-0.3%	
	20:30	US	Durable Goods Orders	Dec P	1.0%	-2.1%	
	20:30	US	Durables Ex Transportation	Dec P	0.3%	-0.1%	
	21:00	US	S&P CoreLogic CS 20-City MoM SA	Nov	0.6%	0.43%	
	21:00	US	S&P CoreLogic CS 20-City NSA Index	Nov	--	218.43	
	21:00	US	S&P CoreLogic CS 20-City YoY NSA	Nov	--	2.23%	
	21:00	US	S&P CoreLogic CS US HPI NSA Index	Nov	--	212.43	
	21:00	US	S&P CoreLogic CS US HPI YoY NSA	Nov	--	3.34%	
	22:00	US	Conf. Board Consumer Confidence	Jan	128.1	126.5	
	22:00	US	Conf. Board Expectations	Jan	--	97.4	
	22:00	US	Conf. Board Present Situation	Jan	--	170	
	22:00	US	Richmond Fed Manufact. Index	Jan	--	-5	
Wed/29-Jan-20	04:00	KR	Consumer Confidence	Jan	--	100.4	
	All	CN	Bank Holiday (Spring Festival)				
	06:50	JP	BOJ Summary of Opinions				
	07:00	AU	Westpac Leading Index MoM	Dec	--	-0.09%	
	07:30	AU	CPI QoQ	4Q	0.5%	0.5%	
	07:30	AU	CPI Trimmed Mean QoQ	4Q	0.4%	0.4%	
	07:30	AU	CPI Trimmed Mean YoY	4Q	1.5%	1.6%	
	07:30	AU	CPI Weighted Median QoQ	4Q	--	0.3%	
	07:30	AU	CPI Weighted Median YoY	4Q	--	1.2%	
	07:30	AU	CPI YoY	4Q	1.6%	1.7%	
	12:00	JP	Consumer Confidence Index	Jan	--	39.1	
	14:00	DE	GfK Consumer Confidence	Feb	--	9.6	
	16:00	CH	Credit Suisse Survey Expectations	Jan	--	12.5	
	20:30	US	Advance Goods Trade Balance	Dec	-\$64.3b	-\$63.2b	
	20:30	US	Retail Inventories MoM	Dec	--	-0.7%	
	20:30	US	Wholesale Inventories MoM	Dec P	--	-0.1%	
	22:00	US	Pending Home Sales MoM	Dec	0.8%	1.2%	
	22:00	US	Pending Home Sales NSA YoY	Dec	--	5.6%	
	22:30	US	DOE Cushing OK Crude Inventory	Jan-24	--	--	
	22:30	US	DOE U.S. Crude Oil Inventories	Jan-24	--	--	
	22:30	US	DOE U.S. Distillate Inventory	Jan-24	--	--	
	22:30	US	DOE U.S. Gasoline Inventories	Jan-24	--	--	
Thu/30-Jan-20	02:00	US	FOMC Rate Decision (Lower Bound)	Jan-29	1.50%	1.50%	
	02:00	US	FOMC Rate Decision (Upper Bound)	Jan-29	1.75%	1.75%	
	02:00	US	Interest Rate on Excess Reserves	Jan-30	--	1.55%	
	02:30	US	Powell Holds Post-FOMC meeting Press Conference				
	All	CN	Bank Holiday (Spring Festival)				
	04:00	KR	Business Survey Manufacturing	Feb	--	73	
	04:00	KR	Business Survey Non-Manufacturing	Feb	--	75	
	04:45	NZ	Exports NZD	Dec	5.50b	5.23b	
	04:45	NZ	Imports NZD	Dec	5.40b	5.98b	
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Dec	-4775m	-4816m	
	04:45	NZ	Trade Balance NZD	Dec	50m	-753m	
	06:50	JP	Loans & Discounts Corp YoY	Dec	--	2.02%	
	07:01	GB	Lloyds Business Barometer	Jan	--	10	
	14:00	JP	BOJ Deputy Governor Amamiya Speech				
	15:00	CH	KOF Leading Indicator	Jan	--	96.4	
	15:30	HK	Exports YoY	Dec	--	-1.4%	
	15:30	HK	Imports YoY	Dec	--	-5.8%	
	15:30	HK	Trade Balance HKD	Dec	--	-26.2b	
	15:55	DE	Unemployment Change (000's)	Jan	--	8.0k	
	15:55	DE	Unemployment Claims Rate SA	Jan	--	5.0%	
	17:00	EZ	Business Climate Indicator	Jan	--	-0.25	
	17:00	EZ	Consumer Confidence	Jan F	--	--	
	17:00	EZ	Economic Confidence	Jan	--	101.5	
	17:00	EZ	Industrial Confidence	Jan	--	-9.3	
	17:00	EZ	Services Confidence	Jan	--	11.4	
	17:00	EZ	Unemployment Rate	Dec	--	7.5%	
	18:00	CA	CFIB Business Barometer	Jan	--	55.5	
	19:00	GB	Bank of England Bank Rate	Jan-30	0.75%	0.75%	
	19:00	GB	BOE Asset Purchase Target	Jan	--	435b	

	19:00	GB	BOE Corporate Bond Target	Jan		--	10b	
	19:30	GB	BOE's Carney speaks at press conference in London					
	20:00	DE	CPI EU Harmonized MoM	Jan P		--	0.6%	
	20:00	DE	CPI EU Harmonized YoY	Jan P		--	1.5%	
	20:00	DE	CPI MoM	Jan P		--	0.5%	
	20:00	DE	CPI YoY	Jan P		--	1.5%	
	20:30	US	Continuing Claims	Jan-18		--	--	
	20:30	US	Core PCE QoQ	4Q A		--	2.1%	
	20:30	US	GDP Annualized QoQ	4Q A		2.1%	2.1%	
	20:30	US	GDP Price Index	4Q A		1.8%	1.8%	
	20:30	US	Initial Jobless Claims	Jan-25		--	--	
	20:30	US	Personal Consumption	4Q A		--	3.2%	
Fri/31-Jan-20	03:15	CA	Bank of Canada's Beaudry Gives Speech in Quebec City					
	04:00	NZ	ANZ Consumer Confidence Index	Jan		--	123.3	
	04:00	NZ	ANZ Consumer Confidence MoM	Jan		--	2.2%	
	06:00	KR	Cyclical Leading Index Change	Dec		--	0.4	
	06:00	KR	Industrial Production SA MoM	Dec		--	-0.5%	
	06:00	KR	Industrial Production YoY	Dec		--	-0.3%	
	06:30	JP	Jobless Rate	Dec		2.3%	2.2%	
	06:30	JP	Job-To-Applicant Ratio	Dec		1.57	1.57	
	06:50	JP	Industrial Production MoM	Dec P		1.0%	-1.0%	
	06:50	JP	Industrial Production YoY	Dec P		--	-8.2%	
	06:50	JP	Retail Sales MoM	Dec		--	4.5%	
	06:50	JP	Retail Sales YoY	Dec		-1.6%	-2.1%	
	07:01	GB	GfK Consumer Confidence	Jan		--	-11	
	07:30	AU	PPI QoQ	4Q P		--	0.4%	
	07:30	AU	PPI YoY	4Q		--	1.6%	
	07:30	AU	Private Sector Credit MoM	Dec		0.2%	0.1%	
	07:30	AU	Private Sector Credit YoY	Dec		2.3%	2.3%	
	08:00	CN	Composite PMI	Jan		--	53.4	
	08:00	CN	Manufacturing PMI	Jan		50.1	50.2	
	08:00	CN	Non-manufacturing PMI	Jan		53	53.5	
	12:00	JP	Construction Orders YoY	Dec		--	-1.2%	
	14:30	CH	Retail Sales Real YoY	Dec		--	0.0%	
	N/A	DE	Germany Sovereign Debt to be rated by Moody's					
	16:30	GB	Consumer Credit YoY	Dec		--	5.7%	
	16:30	GB	Mortgage Approvals	Dec		--	65.0k	
	16:30	GB	Net Consumer Credit	Dec		--	0.6b	
	16:30	GB	Net Lending Sec. on Dwellings	Dec		--	4.1b	
	17:00	EZ	CPI Core YoY	Jan P		--	1.3%	
	17:00	EZ	CPI Estimate YoY	Jan		--	1.3%	
	17:00	EZ	CPI MoM	Jan P		--	0.3%	
	17:00	EZ	GDP SA QoQ	4Q A		--	0.2%	
	17:00	EZ	GDP SA YoY	4Q A		--	1.2%	
	20:30	CA	GDP MoM	Nov		--	-0.1%	
	20:30	CA	GDP YoY	Nov		--	1.2%	
	20:30	CA	Industrial Product Price MoM	Dec		--	0.1%	
	20:30	US	Employment Cost Index	4Q		0.7%	0.7%	
	20:30	US	PCE Core Deflator MoM	Dec		0.1%	0.1%	
	20:30	US	PCE Core Deflator YoY	Dec		1.6%	1.6%	
	20:30	US	PCE Deflator MoM	Dec		0.2%	0.2%	
	20:30	US	PCE Deflator YoY	Dec		--	1.5%	
	20:30	US	Personal Income	Dec		0.3%	0.5%	
	20:30	US	Personal Spending	Dec		0.3%	0.4%	
	20:30	US	Real Personal Spending	Dec		--	0.3%	
	21:45	US	MNI Chicago PMI	Jan		49	48.9	
	22:00	US	U. of Mich. 1 Yr Inflation	Jan F		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Jan F		--	2.5%	
	22:00	US	U. of Mich. Current Conditions	Jan F		--	115.8	
	22:00	US	U. of Mich. Expectations	Jan F		--	88.3	
	22:00	US	U. of Mich. Sentiment	Jan F		99	99.1	
Sat/01-Feb-20	01:00	US	Baker Hughes U.S. Rig Count	Jan-31		--	--	
	07:00	KR	Exports YoY	Jan		--	-5.2%	
	07:00	KR	Imports YoY	Jan		--	-0.7%	
	07:00	KR	Trade Balance	Jan		--	\$2017m	

Dow Jones (DJ – Mar)

Exp. Date: 20 Mar 2020



RESISTANCE	29624	
	29430	
	29180	
SUPPORT	28736	
	28542	
	28292	
SUGGESTION	BUY	---
	SELL	28960
	S/L	29110
	T/P:	28760 28610

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
24 Jan	29123	29237	28793	444	28929	28929	↓ 192	0.66	--

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29313 (20/Jan)	28793 (24/Jan)	29357 (17/Jan)	28081 (08/Jan)	29357 (17/Jan)	28081 (08/Jan)

Nikkei (NIK – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	24176	
	24033	
	23831	
SUPPORT	23486	
	23343	
	23141	
SUGGESTION	BUY	---
	SELL	23660
	S/L	23810
	T/P:	23460 23310

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
24 Jan	23795	23890	23545	345	23630	23630	↓ 170	0.71	--

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
24080 (20/Jan)	23545 (24/Jan)	24100 (17/Jan)	22910 (08/Jan)	24100 (17/Jan)	22910 (08/Jan)

Kospi 200 (KOS – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	307.06	
	306.03	
	304.36	
SUPPORT	301.66	
	300.63	
	298.96	
SUGGESTION	BUY	---
	SELL	303.00
	S/L	304.50
	T/P:	301.00 299.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
24 Jan	--	H	O	L	I	D	A	Y	--

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
307.90 (20/Jan)	301.40 (22/Jan)	307.90 (20/Jan)	288.05 (08/Jan)	307.90 (20/Jan)	288.05 (08/Jan)

Hang Seng (HAS – Jan)

Exp. Date: 30 Jan 2020



RESISTANCE	28291	
	28127	
	28029	
SUPPORT	27755	
	27591	
	27487	
SUGGESTION	BUY	---
	SELL	27950
	S/L	28100
	T/P:	27750 27600

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
24 Jan (HAS-JAN)	27773	27963	27749	214	27919	27919	↑ 104	0.37	---
24 Jan (HAS-FEB)	27695	27927	27695	232	27880	27880	↑ 97	0.35	---

WEEKLY		JANUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29205 (20/Jan)	27695 (24/Jan)	29219 (14/Jan)	27695 (24/Jan)	29219 (14/Jan)	27695 (24/Jan)



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