

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | OIL |

GLOBAL ECONOMIES	<ul style="list-style-type: none">• The PBoC made another cash injection on Tuesday and WTO was allowed to sent a delegation of experts including Americans to help to control the virus.• China's central bank unexpectedly lowered the interest rates on reverse repos by 10 bps on February 3rd 2020 as authorities stepped up efforts to support the economy suffering from the Wuhan coronavirus outbreak.• The People's Bank of China (PBoC) said on its website that it slashed the seven-day reverse repo rate to 2.4% from 2.5% and the 14-day tenor to 2.55% from 2.65%. Following a 7.7% slump in Chinese stocks on February 3rd, the first trading day after an extended Lunar New Year holiday• Gold prices declined for the second session on Tuesday as investors turned away from safe heaven assets as worries about the coronavirus impact on the global economy eased and major stock indexes around the world traded in the green.• The US benchmark 10-year yield rose by 7.7bps in morning trading to 1.5357% on Tuesday as concerns about the impact of the coronavirus on the global economy eased after China's central bank injected a total of 1.7 trillion yuan through reverse repos in the banking system, saying its determined to stabilize financial market expectations.• Sterling gained 0.2% to \$1.3023 around 3pm London time on Tuesday, after hitting a six-week low of \$1.2954 earlier in the session, as a better-than-expected UK Construction PMI lifted sentiment.• The currency has been under pressure after PM Boris Johnson warned that Britain would not accept alignment with EU rules and that he would rather see a "Canada-style" free trade deal, while the EU's chief negotiator Michel Barnier said Brussels would impose tariffs on UK goods unless the country accepts EU standards.
GLOBAL MARKETS	<ul style="list-style-type: none">• The dollar strengthened and global equity markets surged on Tuesday, with Wall Street's Nasdaq index hitting a record high, as investors took heart from China's efforts to minimize the economic impact from the coronavirus epidemic.• The price of gold and government debt, traditional safe-havens, slid as investors gained confidence that China will do whatever it can to alleviate the economic toll from an outbreak that has killed more than 420 people and infected more than 20,000.• The People's Bank of China (PBOC) pumped hundreds of billions of dollars into the financial system this week and policymakers are readying further measures to support the economy• MSCI's gauge of global equity performance .MIWD00000PUS rose 1.61%, its biggest one-day gain since January 2019, boosted by a rally on Wall Street lifted the index• Oil prices edged lower as fears that energy demand would take a long-term hit from the coronavirus outbreak offset prospects for more cuts in crude production from the Organization of the Petroleum Exporting Countries and its allies.
FOREX	<p>The safe-haven yen and Swiss franc faltered for a second straight session against the U.S. dollar on Tuesday, with risk appetite growing as investors were encouraged about the Chinese government's measures to contain the coronavirus and limit its economic fallout.</p> <p>The yen posted its steepest daily fall versus the dollar in nearly six months, while the Swiss franc had its largest daily percentage loss in more than a month.</p> <p>The Japanese currency and Swiss franc tend to benefit in times of global tension, but they typically struggle when risk sentiment improves.</p> <p>In contrast, commodity-linked currencies such as the Australian and New Zealand dollars along with the offshore Chinese yuan rose, even as the virus remained a threat.</p> <p>The People's Bank of China (PBOC) has pumped hundreds of billions of dollars into the financial system this week to cushion the potentially adverse economic impact. In the past two days, the PBOC has injected 1.7 trillion yuan (\$242.74 billion) through open market operations.</p> <p>Still, the death toll from the virus epidemic climbed to 427, infecting 20,438 in China. There have been nearly 200 cases elsewhere across 24 countries. Also, the outbreak is expected to have a devastating impact on first-quarter growth, policy sources said.</p> <p>In afternoon trading, the dollar rose 0.8% against the yen to 109.51 yen, and gained 0.4% versus the Swiss franc to 0.9690 franc. Gains against the yen and franc helped push the dollar index higher to 97.952 .DXY, up 0.2% on the day.</p> <p>In U.S. politics, Democratic Party officials blamed "inconsistencies" for a delay in Iowa's caucus results. A victory by left-leaning Bernie Sanders or Elizabeth Warren could hurt shares and boost safe-haven</p>

	<p>currencies.</p> <p>The euro, meanwhile, slipped 0.2% against the dollar to \$1.1040.</p> <p>The Australian dollar rose 0.6% to US\$0.6735, pulling away from a 10 1/2-year low of \$0.6670 touched last October, after the Reserve Bank of Australia left its main cash rate unchanged at 0.75%.</p> <p>The offshore yuan rose against the dollar, which fell 0.3% to 6.9935.</p> <p>Elsewhere, sterling rebounded from a near-six week low against the U.S. dollar to trade 0.4% higher at \$1.3038. Sterling has been under pressure from worries over a hard Brexit amid a tough stance taken by Prime Minister Boris Johnson on European Union trade talks.</p>
<p>GOLD</p>	<p>Gold fell to its lowest in nearly a week on Tuesday as the dollar firmed and equities gained after Chinese measures to minimise the economic impact from the coronavirus epidemic stoked investors' risk appetite.</p> <p>Spot gold was down 0.6% at \$1,566.74 an ounce by 1303 GMT, having hit its lowest since Jan. 29 at \$1,564.99 earlier in the session. U.S. gold futures fell 0.7% to \$1,571.10.</p> <p>World markets bounced as Chinese stocks reversed some of the previous coronavirus-related plunge, buoyed by official efforts to soothe nerves over the outbreak that has claimed 427 lives so far.</p> <p>The dollar strengthened, making gold more expensive for buyers using other currencies, having gained by 0.4% the previous day on a January rebound in U.S. factory activity after five months of contraction.</p> <p>The virus outbreak, which coincided with the Lunar New Year holidays, has stifled economic activity in the country as cities have been locked down, with travel restricted and businesses shut.</p> <p>However, investors remain uncertain about the magnitude of the impact on Chinese and global growth. Some traders have also started to price in a cut to U.S. interest rates by June.</p> <p>Gold could find strong support at the \$1,565 level, ActivTrades chief analyst Carlo Alberto De Casa said in a note.</p> <p>Among other precious metals, palladium was up 3.4% at \$2,399, having earlier jumped to its highest since Jan. 27 at \$2,407.51.</p> <p>Silver rose 0.2% to \$17.69 and platinum was 1% higher at \$975.70.</p>
<p>OIL</p>	<p>Oil futures gave up earlier gains to finish with a loss on Tuesday, with U.S. prices below \$50 a barrel for the first time in more than a year, as demand worries continue to plague the market.</p> <p>Prices fell even as the Organization of the Petroleum Exporting Countries and its allies considered deeper production cuts to stem a coronavirus-inspired tumble in the commodity that entered a bear market a day ago.</p> <p>The Wall Street Journal and others have reported that OPEC and its allies including Russia, known as OPEC+, were considering cutting crude output by a further 500,000 barrels a day.</p> <p>However, among the scenarios under discussion at a technical meeting held in Vienna on Tuesday and Wednesday, one may be even larger production cuts of 800,000 barrels to 1 million barrels a day, the Journal reported Tuesday. Officials told the Journal that they are set to issue recommendations this week, with a final decision to come after a meeting of OPEC and its allies, likely sometime next week.</p> <p>OPEC's website still lists the next group gathering as March 5 for the special meeting of the OPEC Conference and March 6 for the OPEC+ meeting.</p> <p>West Texas Intermediate crude for March delivery CLH20, -0.86% lost 50 cents, or 1%, to settle at \$49.61 a barrel on the New York Mercantile Exchange, a day after it entered a bear market, down 20.8% from its recent high of \$63.27 on Jan. 6, according to Dow Jones Market Data. A decline of at least 20% from a recent peak is the traditional definition of a bear market. Tuesday's settlement was the lowest since Jan. 7, 2019.</p> <p>April Brent crude BRNJ20, +0.24% fell 49 cents, or 0.9%, to \$53.96 a barrel on ICE Futures Europe—its lowest settlement since Dec. 31, 2018. The international benchmark entered into a bear market on Monday, down 21% from its recent high of \$69.02 from Sept. 16.</p> <p>As of midnight Monday, China had 20,438 diagnosed coronavirus cases, with 425 deaths, according to China's National Health Commission.</p> <p>Market participants are worried that the spread of the virus could have a substantial economic impact on the second-largest economy and the biggest importer of crude oil. Worries about weakened oil demand from China also comes as investors are concerned that global output of crude remains too robust to justify higher prices.</p> <p>Oil prices had spent most of Tuesday's session trading higher as a rise in the Dow Jones Industrial Average DJIA, +1.44% and the S&P 500 index SPX, +1.50% lifted assets considered risky, like oil.</p> <p>Looking ahead, investors await inventory weekly data from the American Petroleum Institute late Tuesday, which could help influence crude trading ahead of the more closely watched Energy Information Administration data on Wednesday. API data are due at 4:30 p.m. Eastern on Tuesday.</p> <p>The EIA is expected to report that crude inventories rose by 3 million barrels to 434.7 million barrels, for the week ended Jan. 31, with gasoline stocks expected up 1.9 million barrels to a fresh all-time high at 263.2 million barrels, while distillate stocks likely edged 100,000 barrels lower to 144.6 million barrels, according to analysts polled by S&P Global Platts.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/03-Feb-20	04:30	AU	AiG Perf of Mfg Index	Jan	45.4	--	48.3	
	05:00	AU	CBA Australia PMI Mfg	Jan F	49.6	49.1	49.1	49.2
	06:00	AU	CoreLogic House Px MoM	Jan	0.9%	--	1.2%	
	07:00	AU	Melbourne Institute Inflation MoM	Jan	0.3%	--	0.3%	
	07:00	AU	Melbourne Institute Inflation YoY	Jan	1.8%	--	1.4%	
	07:30	AU	Building Approvals MoM	Dec	-0.2%	-5.0%	11.8%	10.9%
	07:30	AU	Building Approvals YoY	Dec	2.7%	-1.4%	-3.8%	-2.8%
	07:30	JP	Jibun Bank Japan PMI Mfg	Jan F	48.8	--	49.3	
	07:30	KR	Markit South Korea PMI Mfg	Jan	49.8	50.5	50.1	
	08:30	CN	Industrial Profits YoY	Dec	-6.3%	--	5.4%	
	08:45	CN	Caixin China PMI Mfg	Jan	51.1	51.0	51.5	
	N/A	HK	GDP Annual YoY	2019		-1.5%	3.0%	
	12:30	AU	Commodity Index AUD	Jan	117.7	--	116.4	
	12:30	AU	Commodity Index SDR YoY	Jan	-3.6%	--	-2.1%	
	12:30	AU	Commodity Index SDR YoY	Jan	-3.6%	--	-2.1%	
	15:30	HK	GDP SA QoQ	4Q A	-0.4%	-3.5%	-3.2%	-3.0%
	15:30	HK	GDP YoY	4Q A	-2.9%	-4.5%	-2.9%	-2.8%
	15:30	CH	PMI Manufacturing	Jan	47.8	50.3	50.2	48.8
	15:55	DE	Markit/BME Germany Manufacturing PMI	Jan F	45.3	45.2	45.2	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Jan F	47.9	47.8	47.8	
	16:30	GB	Markit UK PMI Manufacturing SA	Jan F	50.0	49.8	49.8	
	20:30	CA	MLI Leading Indicator MoM	Dec	0.4%	--	0.3%	
	21:30	CA	Markit Canada Manufacturing PMI	Jan	50.6	--	50.4	
	21:45	US	Markit US Manufacturing PMI	Jan F	51.9	51.7	51.7	
	22:00	US	Construction Spending MoM	Dec	-0.2%	0.5%	0.6%	
	22:00	US	ISM Employment	Jan	46.6	--	45.1	
	22:00	US	ISM Manufacturing	Jan	50.9	48.5	47.2	
	22:00	US	ISM New Orders	Jan	52.0	47.7	46.8	
22:00	US	ISM Prices Paid	Jan	53.3	51.5	51.7		
7-Feb	JP	Official Reserve Assets	Jan		--	\$1323.8b		
Tue/04-Feb-20	04:00	US	Fed's Bostic Discusses Big Data, AI and Machine Learning					
	06:00	KR	CPI Core YoY	Jan		--	0.7%	
	06:00	KR	CPI MoM	Jan	0.6%	0.3%	0.2%	
	06:00	KR	CPI YoY	Jan	1.5%	0.9%	0.7%	
	06:50	JP	Monetary Base End of period	Jan	¥517.2t	--	¥518.2t	
	06:50	JP	Monetary Base YoY	Jan	2.9%	--	3.2%	
	10:30	AU	RBA Cash Rate Target	Feb-04	0.75%	0.75%	0.75%	
	15:30	HK	Retail Sales Value YoY	Dec		-22.3%	-23.6%	
	15:30	HK	Retail Sales Volume YoY	Dec	-21%	-20%	-25.4%	-25.5%
	16:30	GB	Markit/CIPS UK Construction PMI	Jan	48.4	47.1	44.4	
	17:00	EZ	PPI MoM	Dec	0.0%	0.0%	0.2%	0.1%
	17:00	EZ	PPI YoY	Dec	-0.7%	-0.7%	-1.4%	
	22:00	US	Cap Goods Orders Nondef Ex Air	Dec F	-0.9%	--	-0.9%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Dec F		--	-0.4%	
	22:00	US	Durable Goods Orders	Dec F	2.4%	2.4%	2.4%	
	22:00	US	Durables Ex Transportation	Dec F	-0.1%	--	-0.1%	
	22:00	US	Factory Orders	Dec	1.8%	1.1%	-0.7%	-1.2%
	22:00	US	Factory Orders Ex Trans	Dec	0.6%	0.1%	0.3%	0.2%
Wed/05-Feb-20	04:00	GB	Foreign Reserves	Jan		--	\$408.82b	
	04:30	AU	AiG Perf of Construction Index	Jan	41.3	--	38.9	
	04:45	NZ	Average Hourly Earnings QoQ	4Q	0.1%	0.5%	0.6%	
	04:45	NZ	Employment Change QoQ	4Q	0.0%	0.3%	0.2%	0.3%
	04:45	NZ	Employment Change YoY	4Q	1.0%	1.2%	0.9%	1.0%
	04:45	NZ	Participation Rate	4Q	40.1%	70.4%	70.4%	
	04:45	NZ	Pvt Wages Ex Overtime QoQ	4Q	0.6%	0.5%	0.6%	
	04:45	NZ	Pvt Wages Inc Overtime QoQ	4Q	0.6%	0.5%	0.6%	
	04:45	NZ	Unemployment Rate	4Q	4.0%	4.2%	4.2%	4.1%
	05:00	AU	CBA Australia PMI Composite	Jan F	50.2	--	48.6	
	05:00	AU	CBA Australia PMI Services	Jan F	50.6	--	48.9	
	07:30	JP	Jibun Bank Japan PMI Composite	Jan F		--	51.1	
	07:30	JP	Jibun Bank Japan PMI Services	Jan F		--	52.1	
	07:30	HK	Markit Hong Kong PMI	Jan		--	42.1	
	08:30	JP	BOJ's Wakatabe Speech in Ehime					
	08:30	AU	RBA Governor Lowe Gives Speech in Sydney					
	08:45	CN	Caixin China PMI Composite	Jan		--	52.6	
	08:45	CN	Caixin China PMI Services	Jan		52	52.5	

	13:45	CH	SECO Consumer Confidence	1Q		-8	-10.4	
	15:10	EZ	ECB Vice President Guindos Speaks in Frankfurt					
	15:55	DE	Markit Germany Services PMI	Jan F		--	54.2	
	15:55	DE	Markit/BME Germany Composite PMI	Jan F		--	51.1	
	16:00	EZ	Markit Eurozone Composite PMI	Jan F		--	50.9	
	16:00	EZ	Markit Eurozone Services PMI	Jan F		--	52.2	
	16:30	GB	Markit/CIPS UK Composite PMI	Jan F		--	52.4	
	16:30	GB	Markit/CIPS UK Services PMI	Jan F		--	52.9	
	16:30	GB	Official Reserves Changes	Jan		--	\$2143m	
	17:00	EZ	Retail Sales MoM	Dec		--	1.0%	
	17:00	EZ	Retail Sales YoY	Dec		--	2.2%	
	19:15	EU	ECB President Lagarde Speaks in Paris					
	20:15	US	ADP Employment Change	Jan		150k	202k	
	20:30	US	Trade Balance	Dec		-\$46.0b	-\$43.1b	
	21:45	US	Markit US Composite PMI	Jan F		--	53.1	
	21:45	US	Markit US Services PMI	Jan F		--	53.2	
	22:00	US	ISM Non-Manufacturing Index	Jan		55	55	
	22:30	US	DOE Cushing OK Crude Inventory	Jan-31		--	758k	
	22:30	US	DOE U.S. Crude Oil Inventories	Jan-31		--	3548k	
	22:30	US	DOE U.S. Distillate Inventory	Jan-31		--	-1289k	
	22:30	US	DOE U.S. Gasoline Inventories	Jan-31		--	1203k	
Thu/06-Feb-20	00:30	CA	Bank of Canada's Wilkins Gives Speech in Toronto					
	All	NZ	Bank Holiday (National Day)					
	06:00	GB	BoP Current Account Balance	Dec		--	\$5974.8m	
	06:00	GB	BoP Goods Balance	Dec		--	\$7390.9m	
	07:30	AU	NAB Business Confidence	4Q		--	-2	
	07:30	AU	Retail Sales Ex Inflation QoQ	4Q		--	-0.1%	
	07:30	AU	Retail Sales MoM	Dec		0.1%	0.9%	
	07:30	AU	Trade Balance	Dec		A\$5000m	A\$5800m	
	08:30	JP	BOJ's Masai Speech in Nara					
	14:00	DE	Factory Orders MoM	Dec		0.3%	-1.3%	
	14:00	DE	Factory Orders WDA YoY	Dec		-6.9%	-6.5%	
	15:20	EZ	ECB President Lagarde Speaks in Brussels					
	15:30	DE	Markit Germany Construction PMI	Jan		--	53.8	
	16:00	EZ	ECB Publishes Economic Bulletin					
	20:30	US	Continuing Claims	Jan-25		--	--	
	20:30	US	Initial Jobless Claims	Feb-01		--	--	
	20:30	US	Nonfarm Productivity	4Q P		1.6%	-0.2%	
	20:30	US	Unit Labor Costs	4Q P		0.9%	2.5%	
	21:00	EZ	ECB's Villeroy speaks in Paris					
	21:15	US	Fed's Kaplan Speaks on Economic Outlook in Dallas					
Fri/07-Feb-20	04:30	AU	AIG Perf of Services Index	Jan		--	48.7	
	05:30	AU	RBA's Lowe Semi-annual Testimony to Parliament Committee					
	06:30	JP	Household Spending YoY	Dec		-1.2%	-2.0%	
	06:30	JP	Labor Cash Earnings YoY	Dec		0.1%	-0.2%	
	06:30	JP	Real Cash Earnings YoY	Dec		--	-0.9%	
	07:30	AU	RBA Statement on Monetary Policy					
	09:00	NZ	2Yr Inflation Expectation	1Q		--	1.8%	
	N/A	CN	Exports YoY	Jan		--	7.6%	
	N/A	CN	Exports YoY CNY	Jan		--	9.0%	
	N/A	CN	Imports YoY	Jan		--	16.3%	
	N/A	CN	Imports YoY CNY	Jan		--	17.7%	
	N/A	CN	Trade Balance	Jan		--	\$46.79b	
	N/A	CN	Trade Balance CNY	Jan		--	329.27b	
	N/A	CN	Foreign Reserves	Jan		--	\$3107.92b	
	N/A	HK	Foreign Reserves	Jan		--	\$441.3b	
	12:00	JP	Coincident Index	Dec P		--	94.7	
	12:00	JP	Leading Index CI	Dec P		--	90.8	
	12:30	AU	Foreign Reserves	Jan		--	A\$83.8b	
	14:00	DE	Current Account Balance	Dec		--	24.9b	
	14:00	DE	Exports SA MoM	Dec		--	-2.3%	
	14:00	DE	Imports SA MoM	Dec		--	-0.5%	
	14:00	DE	Industrial Production SA MoM	Dec		-0.3%	1.1%	
	14:00	DE	Industrial Production WDA YoY	Dec		-3.7%	-2.6%	
	14:00	DE	Trade Balance	Dec		--	18.3b	
	15:00	CH	Foreign Currency Reserves	Jan		--	770.8b	
	20:30	US	Average Hourly Earnings MoM	Jan		0.3%	0.1%	
	20:30	US	Average Hourly Earnings YoY	Jan		--	2.9%	
	20:30	US	Average Weekly Hours All Employees	Jan		34.3	34.3	
	20:30	US	Change in Manufact. Payrolls	Jan		-10k	-12k	
	20:30	US	Change in Nonfarm Payrolls	Jan		150k	145k	

	20:30	US	Change in Private Payrolls	Jan		148k	139k	
	20:30	US	Labor Force Participation Rate	Jan		--	63.2%	
	20:30	US	Two-Month Payroll Net Revision	Jan		--	-14k	
	20:30	US	Underemployment Rate	Jan		--	6.7%	
	20:30	US	Unemployment Rate	Jan		3.5%	3.5%	
	22:00	US	Wholesale Inventories MoM	Dec F		--	-0.1%	
	22:00	US	Wholesale Trade Sales MoM	Dec		--	1.5%	
	20:30	CA	Full Time Employment Change	Jan		--	38.4	
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Jan		--	3.8%	
	20:30	CA	Net Change in Employment	Jan		--	35.2k	
	20:30	CA	Part Time Employment Change	Jan		--	-3.2	
	20:30	CA	Participation Rate	Jan		--	65.5	
	20:30	CA	Unemployment Rate	Jan		--	5.6%	
	22:00	CA	Ivey Purchasing Managers Index SA	Jan		--	51.9	
Sat/08-Feb-20	01:00	US	Baker Hughes U.S. Rig Count	Feb-07		--	--	
	03:00	US	Consumer Credit	Dec		\$15.000b	\$12.513b	

EUR/USD

Interest Rate: 0.00% (EU)/ 1.50%-1.75% (US)



RESISTANCE	1.10908	
	1.10769	
	1.10595	
SUPPORT	1.10282	
	1.10143	
	1.09969	
SUGGESTION	BUY	---
	SELL	1.1050
	S/L	1.1080
	T/P:	1.1005 1.0990

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	1.10581	1.10629	1.10316	31,3	1.10422	↓ 13,8	1.10560

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.10897 (03/Feb)	1.10316 (04/Feb)	1.10897 (03/Feb)	1.10316 (04/Feb)	1.12233 (02/Jan)	1.09911 (29/Jan)

USDJPY

Interest Rate: 1.50%-1.75% (US)/ -0.1% (JP)



RESISTANCE	110.843	
	110.188	
	109.848	
SUPPORT	108.853	
	108.198	
	107.858	
SUGGESTION	BUY	109.25
	SELL	---
	S/L	108.75
	T/P:	109.95 110.25

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	108.652	109.532	108.537	99,5	109.509	↑ 85,7	108.652

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
109.532 (04/Feb)	108.313 (03/Feb)	109.532 (04/Feb)	108.313 (03/Feb)	110.278 (17/Jan)	107.639 (08/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 1.50%-1.75% (US)



RESISTANCE	1.31747	
	1.31101	
	1.30693	
SUPPORT	1.29639	
	1.28993	
	1.28585	
SUGGESTION	BUY	---
	SELL	1.3050
	S/L	1.3100
	T/P:	1.2980 1.2950

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	1.29965	1.30455	1.29401	105,4	1.30285	↑ 42,6	1.29859

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31832 (03/Jan)	1.29401 (04/Jan)	1.31832 (03/Jan)	1.29401 (04/Jan)	1.32649 (02/Jan)	1.29401 (04/Jan)

USD/CHF

Interest Rate: 1.50%-1.75% (US)/ -1.25 to -0.25% (CH)



RESISTANCE	0.97564	
	0.97298	
	0.97088	
SUPPORT	0.96612	
	0.96346	
	0.96136	
SUGGESTION	BUY	0.9680
	SELL	---
	S/L	0.9645
	T/P:	0.9730 0.9750

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	0.96604	0.97031	0.96555	47,6	0.96879	↑ 33,0	0.96549

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.97031 (04/Jan)	0.96277 (03/Jan)	0.97031 (04/Jan)	0.96277 (03/Jan)	0.97655 (29/Jan)	0.96119 (16/Jan)

AUD/USD

Interest Rate: 0.75% (AU)/ 1.50%-1.75% (US)



RESISTANCE	0.68241	
	0.67823	
	0.67611	
SUPPORT	0.66981	
	0.66563	
	0.66351	
SUGGESTION	BUY	0.6730
	SELL	---
	S/L	0.6690
	T/P:	0.6790 0.6810

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	0.66884	0.67406	0.66776	63,0	0.67399	↑ 49,7	0.66902

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.67406 (04/Feb)	0.66776 (04/Feb)	0.67406 (04/Feb)	0.66776 (04/Feb)	0.70186 (02/Jan)	0.66776 (04/Feb)

NZD/USD

Interest Rate: 1.00% (NZ)/ 1.50%-1.75% (US)



RESISTANCE	0.65659	
	0.65337	
	0.65126	
SUPPORT	0.64593	
	0.64271	
	0.64060	
SUGGESTION	BUY	0.6485
	SELL	---
	S/L	0.6445
	T/P:	0.6545 0.6565

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	0.64599	0.65015	0.64482	53,3	0.64916	↑ 30,8	0.64608

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.65015 (04/Feb)	0.64482 (04/Feb)	0.65015 (04/Feb)	0.64482 (04/Feb)	0.67356 (02/Jan)	0.64482 (04/Feb)

USD/CAD

Interest Rate: 1.50%-1.75% (US)/ 1.75% (CA)



RESISTANCE	1.33347	
	1.33176	
	1.32967	
SUPPORT	1.32587	
	1.32416	
	1.32207	
SUGGESTION	BUY	---
	SELL	1.3280
	S/L	1.3310
	T/P:	1.3235 1.3220

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	1.32905	1.33005	1.32625	38,0	1.32759	↓ 9,1	1.32850

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.33025 (03/Feb)	1.32310 (03/Feb)	1.33025 (03/Feb)	1.32310 (03/Feb)	1.33025 (03/Feb)	1.29559 (07/Jan)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.176	
	121.571	
	121.257	
SUPPORT	120.338	
	119.733	
	119.419	
SUGGESTION	BUY	120.70
	SELL	---
	S/L	120.20
	T/P:	121.40 121.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	120.158	120.966	120.047	91,9	120.943	↑ 86,0	120.083

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
120.966 (04/Feb)	119.900 (03/Feb)	120.966 (04/Feb)	119.900 (03/Feb)	122.855 (16/Jan)	119.758 (30/Jan)

GOLD (XAU/USD)



RESISTANCE	1602.467	
	1591.003	
	1571.877	
SUPPORT	1541.287	
	1529.823	
	1510.697	
SUGGESTION	BUY	---
	SELL	1558.00
	S/L	1568.00
	T/P:	1543.00 1533.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	1578.560	1579.540	1548.950	30.59	1552.750	↓ 23.72	1576.470

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1590.970 (03/Feb)	1548.950 (04/Feb)	1590.970 (03/Feb)	1548.950(04/Feb)	1610.840 (08/Jan)	1518.160 (02/Jan)

SILVER (XAG/USD)



RESISTANCE	17.975	
	17.868	
	17.718	
SUPPORT	17.461	
	17.354	
	17.204	
SUGGESTION	BUY	---
	SELL	17.60
	S/L	17.75
	T/P:	17.35 17.20

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	17.666	17.762	17.505	0.26	17.568	↓ 0.09	17.655

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
18.077 (03/Feb)	17.505 (04/Feb)	18.077 (03/Feb)	17.505 (04/Feb)	18.836 (08/Jan)	17.344 (29/Jan)

OIL WTI – CL-FEB/USD
(Exp. 18 Feb 2020)



RESISTANCE	53.12	
	52.33	
	50.89	
SUPPORT	48.66	
	47.87	
	46.43	
SUGGESTION	BUY	---
	SELL	50.00
	S/L	51.00
	T/P:	48.50 47.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 04	49.94	51.55	49.32	2.23	49.45	↓ 0.46	49.91

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
51.97 (03/Feb)	49.32 (04/Feb)	51.97 (03/Feb)	49.32 (04/Feb)	65.63 (08/Jan)	49.32 (04/Feb)



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