

Daily Outlook

GLOBAL STOCK INDEX

<u>DJIA</u>	<p>Wall Street fell from record levels on Friday after a four-day rally as investors digested the monthly U.S. jobs report and braced for the next coronavirus developments, but stocks still posted solid gains for the week.</p> <p>The S&P 500 recorded its biggest weekly percentage increase in eight months and the Nasdaq tallied its biggest weekly rise in more than a year.</p> <p>The Labor Department's closely watched employment report showed nonfarm payrolls increased by 225,000 jobs last month, while economists polled by Reuters had forecast payrolls would rise by 160,000 jobs.</p> <p>Advertisement</p> <p>The report followed other encouraging U.S. economic data earlier in the week. Indeed, key risks to the U.S. economy have receded, the Federal Reserve said in its latest monetary policy report to Congress, but the Fed did note risk from the fallout from the coronavirus outbreak.</p> <p>The death toll in mainland China topped 630 as the coronavirus epidemic roiled the world's second-largest economy.</p> <p>The Dow Jones Industrial Average fell 277.26 points, or 0.94%, to 29,102.51, the S&P 500 lost 18.07 points, or 0.54%, to 3,327.71 and the Nasdaq Composite dropped 51.64 points, or 0.54%, to 9,520.51. Most S&P 500 sectors fell, with materials and technology the weakest performers.</p> <p>Fourth-quarter corporate reporting season is more than halfway done and overall S&P 500 earnings are expected to have climbed 2.3% in the period, according to IBES data from Refinitiv.</p>
<u>Nikkei</u>	<p>Japanese shares ended lower on Friday as investors booked profit after the major indexes posted their biggest one-day gain in more than a year in the previous session following China's decision to halve tariffs on some U.S. imports.</p> <p>The benchmark Nikkei average ended down 0.2% at 23,827.98.</p> <p>The index closed 2.4% firmer on Thursday, its most in 13 months after China's decision provided some relief to global financial markets jolted by a fast-spreading coronavirus.</p> <p>It posted a weekly gain of 2.7%, marking its best week in eight.</p> <p>Limiting losses in the index were shares of SoftBank Group, which surged 7.1% after media reports that Elliott Management has amassed a nearly \$3 billion stake in the Japanese conglomerate and is pushing for changes in its governance and transparency.</p> <p>The broader Topix slipped 0.2% to 1,733.32, following a 2.1% jump in the previous session, on profit-taking ahead of the weekend.</p> <p>All but six of the 33 sector sub-indexes on the Tokyo Stock Exchange were in negative territory, with textiles, air transport and insurance leading the losses.</p> <p>With the earnings season in full swing in Japan, Olympus Corp shot up 9.9% to an all-time peak after the medical equipment maker posted record operating profit for the April-December period and raised its full-year profit outlook.</p> <p>Although financial markets have found some comfort from China's stimulus measures and move to cut import tariffs on some U.S. goods, investors remain concerned about the coronavirus outbreak and its broader impact on companies and the economy.</p> <p>The virus outbreak dragged down production at more global businesses on Thursday and the death toll jumped by 73 to 636, with more than 31,000 confirmed infections in China, the world's second-largest economy.</p>
<u>Kospi</u>	<p>South Korean shares closed lower on Friday, after hitting a 2-week high in the previous session, as the unabating spread of the coronavirus fanned worries about its global economic impact.</p> <p>The KOSPI ended down 15.99 points, or 0.72 per cent, at 2,211.95. The benchmark, however, gained 4.4 per cent for the week, marking its best weekly gain in four years.</p> <p>Foreigners were net buyers of US\$20.82 million worth of shares on the main board, while local institutions offloaded 466 billion won worth of stocks.</p> <p>The death toll in mainland China rose to 636 on Friday, up by 73 from the previous day, the National Health Commission said. The total number of infections in China rose by 3,143 to 31,161.</p> <p>Investors took profits after the index surged on Thursday and as worries heightened over the spread of the virus, said Kiwoom Securities analyst Seo Sang-young.</p> <p>The KOSPI has risen 0.65 per cent so far this year, and gained 1.4 per cent in the previous 30 trading sessions.</p> <p>The trading volume was 766.71 million shares and of the total traded issues of 905, the number of advancing shares was 336.</p>

Hang Seng & Shanghai

➤ Hong Kong’s stocks fell on Friday as the spreading coronavirus prompted local residents to hoard goods and an Airline to slash jobs, but the market nevertheless recorded its best week since December amid hopes that Beijing will do more to support growth. At the close of trade, the Hang Seng index was down 0.3% at 27,404.27. But the index rose 4.1% week-on-week, its largest weekly jump since mid-December of last year. The Hang Seng China Enterprises index fell 0.6% on Friday. The sub-index of the Hang Seng tracking the IT sector rose 0.3%, the financial sector ended 0.4% lower and the property sector dipped 0.3%. Chinese President Xi Jinping assured his U.S. counterpart on Friday that China was doing all it can to contain the virus. The People’s Bank of China said the economy could be disrupted in the first quarter from the virus outbreak, adding that it is preparing policy tools to support the economy. The Hong Kong market this week was also helped by policymakers’ efforts to prevent heavy selling in the Mainland, including liquidity injections and de facto restrictions on selling. Hong Kong Airlines, the city’s second largest carrier, said on Friday it will slash 400 jobs and cut operations given weak travel demand because of the coronavirus outbreak. Panicky Hong Kong residents scooped loads of tissues and noodles into supermarket trolleys on Friday despite government assurances that supplies would be maintained during the outbreak of the coronavirus that emerged in mainland China last month. Another 41 people quarantined on a cruise liner off Japan tested positive for the coronavirus on Friday, bringing the total confirmed cases to 61.

➤ Chinese stocks eked out gains on Friday, although they suffered their worst weekly loss in nine months on concerns about an economic impact due to the rapidly-spreading coronavirus in China, which has killed over 630 people. The Shanghai Composite index closed up 0.3% at 2,875.96. For the week, it shed 3.4% after markets witnessed heavy selling on Monday when they reopened after the Lunar New Year break. China had extended the holiday period to contain the spread of the virus. The blue-chip CSI300 index ended flat and closed the week with losses of 2.6%. The CSI300, Shanghai and Shenzhen benchmarks have all recovered over half of their losses made on Monday. About \$700 billion of market value was wiped off Shanghai and Shenzhen benchmarks on Monday. CSI300’s financial sector sub-index edged down 0.4%, the consumer staples sector was up 0.8%, the real estate index fell 0.8% and the healthcare sub-index lost 1.2%. The CSI300 financial sector sub-index fell 4.9% during the week, its worst weekly show since May 2019; the real estate sub-index shed 6.7% — its worst weekly fall since late-April 2019. The smaller Shenzhen index rose 0.5% and the start-up board ChiNext Composite index was higher by 0.2% on Friday. China’s central bank said its economy could be disrupted in the first quarter from the virus outbreak, adding that it is preparing policy tool to support its economy. Chinese President Xi Jinping assured his U.S. counterpart on Friday that China was doing all it can to contain the virus.

Closing Prices – 07 February 2020

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	29102.51	↓ 277.26/0.94%	.N225	23827.98	↓ 45.61/0.19%
/.SPX	3327.71	↓ 18.07/0.54%	.KS200	2211.95	↓ 15.99/0.72%
/.IXIC	9520.51	↓ 51.64/0.54%	.HSI	27404.27	↓ 89.43/0.33%
JPY=	109.75	↓ 0.24/0.22%	/.SSEC	2875.96	↑ 9.45/0.33%
KRW=	1186.36	↑ 6.44/0.55%	/CLc1 (Oil)	50.38	↓ 0.71/1.39%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/03-Feb-20	04:30	AU	AiG Perf of Mfg Index	Jan	45.4	--	48.3	
	05:00	AU	CBA Australia PMI Mfg	Jan F	49.6	49.1	49.1	49.2
	06:00	AU	CoreLogic House Px MoM	Jan	0.9%	--	1.2%	
	07:00	AU	Melbourne Institute Inflation MoM	Jan	0.3%	--	0.3%	
	07:00	AU	Melbourne Institute Inflation YoY	Jan	1.8%	--	1.4%	
	07:30	AU	Building Approvals MoM	Dec	-0.2%	-5.0%	11.8%	10.9%
	07:30	AU	Building Approvals YoY	Dec	2.7%	-1.4%	-3.8%	-2.8%
	07:30	JP	Jibun Bank Japan PMI Mfg	Jan F	48.8	--	49.3	
	07:30	KR	Markit South Korea PMI Mfg	Jan	49.8	50.5	50.1	
	08:30	CN	Industrial Profits YoY	Dec	-6.3%	--	5.4%	
	08:45	CN	Caixin China PMI Mfg	Jan	51.1	51.0	51.5	
	N/A	HK	GDP Annual YoY	2019		-1.5%	3.0%	
	12:30	AU	Commodity Index AUD	Jan	117.7	--	116.4	
	12:30	AU	Commodity Index SDR YoY	Jan	-3.6%	--	-2.1%	
	12:30	AU	Commodity Index SDR QoQ	Jan	-3.6%	--	-2.1%	
	15:30	HK	GDP SA QoQ	4Q A	-0.4%	-3.5%	-3.2%	-3.0%
	15:30	HK	GDP YoY	4Q A	-2.9%	-4.5%	-2.9%	-2.8%
	15:30	CH	PMI Manufacturing	Jan	47.8	50.3	50.2	48.8
	15:55	DE	Markit/BME Germany Manufacturing PMI	Jan F	45.3	45.2	45.2	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Jan F	47.9	47.8	47.8	
	16:30	GB	Markit UK PMI Manufacturing SA	Jan F	50.0	49.8	49.8	
	20:30	CA	MLI Leading Indicator MoM	Dec	0.4%	--	0.3%	
	21:30	CA	Markit Canada Manufacturing PMI	Jan	50.6	--	50.4	
	21:45	US	Markit US Manufacturing PMI	Jan F	51.9	51.7	51.7	
	22:00	US	Construction Spending MoM	Dec	-0.2%	0.5%	0.6%	
	22:00	US	ISM Employment	Jan	46.6	--	45.1	
	22:00	US	ISM Manufacturing	Jan	50.9	48.5	47.2	
	22:00	US	ISM New Orders	Jan	52.0	47.7	46.8	
	22:00	US	ISM Prices Paid	Jan	53.3	51.5	51.7	
	7-Feb	JP	Official Reserve Assets	Jan		--	\$1323.8b	
Tue/04-Feb-20	04:00	US	Fed's Bostic Discusses Big Data, AI and Machine Learning					
	06:00	KR	CPI Core YoY	Jan		--	0.7%	
	06:00	KR	CPI MoM	Jan	0.6%	0.3%	0.2%	
	06:00	KR	CPI YoY	Jan	1.5%	0.9%	0.7%	
	06:50	JP	Monetary Base End of period	Jan	¥517.2t	--	¥518.2t	
	06:50	JP	Monetary Base YoY	Jan	2.9%	--	3.2%	
	10:30	AU	RBA Cash Rate Target	Feb-04	0.75%	0.75%	0.75%	
	15:30	HK	Retail Sales Value YoY	Dec		-22.3%	-23.6%	
	15:30	HK	Retail Sales Volume YoY	Dec	-21%	-20%	-25.4%	-25.5%
	16:30	GB	Markit/CIPS UK Construction PMI	Jan	48.4	47.1	44.4	
	17:00	EZ	PPI MoM	Dec	0.0%	0.0%	0.2%	0.1%
	17:00	EZ	PPI YoY	Dec	-0.7%	-0.7%	-1.4%	
	22:00	US	Cap Goods Orders Nondef Ex Air	Dec F	-0.9%	--	-0.9%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Dec F		--	-0.4%	
	22:00	US	Durable Goods Orders	Dec F	2.4%	2.4%	2.4%	
	22:00	US	Durables Ex Transportation	Dec F	-0.1%	--	-0.1%	
	22:00	US	Factory Orders	Dec	1.8%	1.1%	-0.7%	-1.2%
	22:00	US	Factory Orders Ex Trans	Dec	0.6%	0.1%	0.3%	0.2%
Wed/05-Feb-20	04:00	KR	Foreign Reserves	Jan	\$409.65b	--	\$408.82b	
	04:30	AU	AiG Perf of Construction Index	Jan	41.3	--	38.9	
	04:45	NZ	Average Hourly Earnings QoQ	4Q	0.1%	0.5%	0.6%	
	04:45	NZ	Employment Change QoQ	4Q	0.0%	0.3%	0.2%	0.3%
	04:45	NZ	Employment Change YoY	4Q	1.0%	1.2%	0.9%	1.0%
	04:45	NZ	Participation Rate	4Q	40.1%	70.4%	70.4%	
	04:45	NZ	Pvt Wages Ex Overtime QoQ	4Q	0.6%	0.5%	0.6%	
	04:45	NZ	Pvt Wages Inc Overtime QoQ	4Q	0.6%	0.5%	0.6%	
	04:45	NZ	Unemployment Rate	4Q	4.0%	4.2%	4.2%	4.1%
	05:00	AU	CBA Australia PMI Composite	Jan F	50.2	--	48.6	
	05:00	AU	CBA Australia PMI Services	Jan F	50.6	--	48.9	
	07:30	JP	Jibun Bank Japan PMI Composite	Jan F	50.1	--	51.1	
	07:30	JP	Jibun Bank Japan PMI Services	Jan F	51.0	--	52.1	
	07:30	HK	Markit Hong Kong PMI	Jan	46.8	40.0	42.1	
	08:30	JP	BOJ's Wakatabe Speech in Ehime					
	08:30	AU	RBA Governor Lowe Gives Speech in Sydney					
	08:45	CN	Caixin China PMI Composite	Jan	51.9	--	52.6	
	08:45	CN	Caixin China PMI Services	Jan	51.8	52	52.5	

	13:45	CH	SECO Consumer Confidence	1Q	-7	-8	-10.4	
	15:10	EZ	ECB Vice President Guindos Speaks in Frankfurt					
	15:55	DE	Markit Germany Services PMI	Jan F	54.2	54.2	54.2	
	15:55	DE	Markit/BME Germany Composite PMI	Jan F	51.2	51.1	51.1	
	16:00	EZ	Markit Eurozone Composite PMI	Jan F	51.3	50.9	50.9	
	16:00	EZ	Markit Eurozone Services PMI	Jan F	52.5	52.2	52.2	
	16:30	GB	Markit/CIPS UK Composite PMI	Jan F	53.3	52.4	52.4	
	16:30	GB	Markit/CIPS UK Services PMI	Jan F	53.9	52.9	52.9	
	16:30	GB	Official Reserves Changes	Jan	--	--	\$2143m	
	17:00	EZ	Retail Sales MoM	Dec	-1.6%	-1.1%	1.0%	0.8%
	17:00	EZ	Retail Sales YoY	Dec	1.3%	2.3%	2.2%	2.3%
	19:15	EU	ECB President Lagarde Speaks in Paris					
	20:15	US	ADP Employment Change	Jan	291k	160k	202k	
	20:30	US	Trade Balance	Dec	-\$48.9b	-\$47.8b	-\$43.1b	-\$43.7b
	21:45	US	Markit US Composite PMI	Jan F	53.3	--	53.1	
	21:45	US	Markit US Services PMI	Jan F	53.4	53.2	53.2	
	22:00	US	ISM Non-Manufacturing Index	Jan	55.5	55.1	55	
	22:30	US	DOE Cushing OK Crude Inventory	Jan-31	1068k	--	758k	
	22:30	US	DOE U.S. Crude Oil Inventories	Jan-31	3355k	2876k	3548k	
	22:30	US	DOE U.S. Distillate Inventory	Jan-31	-1512k	-240k	-1289k	
	22:30	US	DOE U.S. Gasoline Inventories	Jan-31	-91k	1697k	1203k	
Thu/06-Feb-20	00:30	CA	Bank of Canada's Wilkins Gives Speech in Toronto					
	All	NZ	Bank Holiday (National Day)					
	06:00	KR	BoP Current Account Balance	Dec	\$4330m	\$5200m	\$5974.8m	
	06:00	KR	BoP Goods Balance	Dec		--	\$7390.9m	
	07:30	AU	NAB Business Confidence	4Q	-1	--	-2	-1
	07:30	AU	Retail Sales Ex Inflation QoQ	4Q	0.5%	0.3%	-0.1%	
	07:30	AU	Retail Sales MoM	Dec	-0.5%	-0.2%	0.9%	1.0%
	07:30	AU	Trade Balance	Dec	A\$5223m	A\$5600m	A\$5800m	
	08:30	JP	BOJ's Masai Speech in Nara					
	14:00	DE	Factory Orders MoM	Dec	-2.1%	0.7%	-1.3%	-0.8%
	14:00	DE	Factory Orders WDA YoY	Dec	-8.7%	-6.6%	-6.5%	-6.0%
	15:00	EZ	ECB President Lagarde Speaks in Brussels					
	15:30	DE	Markit Germany Construction PMI	Jan	54.9	--	53.8	
	16:00	EZ	ECB Publishes Economic Bulletin					
	20:30	US	Continuing Claims	Jan-25	1751k	--	1703k	
	20:30	US	Initial Jobless Claims	Feb-01	202k	215k	217k	
	20:30	US	Nonfarm Productivity	4Q P	1.4%	1.5%	-0.2%	
	20:30	US	Unit Labor Costs	4Q P	1.4%	1.0%	2.5%	
	21:00	EZ	ECB's Villeroy speaks in Paris					
	21:15	US	Fed's Kaplan Speaks on Economic Outlook in Dallas					
Fri/07-Feb-20	04:30	AU	AIG Perf of Services Index	Jan	46.6	--	48.7	
	05:30	AU	RBA's Lowe Semi-annual Testimony to Parliament Committee					
	06:30	JP	Household Spending YoY	Dec	-4.8%	-1.7%	-2.0%	
	06:30	JP	Labor Cash Earnings YoY	Dec	0.0%	-0.1%	-0.2%	0.1%
	06:30	JP	Real Cash Earnings YoY	Dec	-0.9%	-0.9%	-0.9%	
	07:30	AU	RBA Statement on Monetary Policy					
	09:00	NZ	2Yr Inflation Expectation	1Q	1.93%	--	1.8%	
	N/A	CN	Exports YoY	Jan		--	7.6%	
	N/A	CN	Exports YoY CNY	Jan		--	9.0%	
	N/A	CN	Imports YoY	Jan		--	16.3%	
	N/A	CN	Imports YoY CNY	Jan		--	17.7%	
	N/A	CN	Trade Balance	Jan		--	\$46.79b	
	N/A	CN	Trade Balance CNY	Jan		--	329.27b	
	N/A	CN	Foreign Reserves	Jan		--	\$3107.92b	
	N/A	HK	Foreign Reserves	Jan		--	\$441.3b	
	12:00	JP	Coincident Index	Dec P	94.7	94.7	94.7	
	12:00	JP	Leading Index CI	Dec P	91.6	91.3	90.8	
	12:30	AU	Foreign Reserves	Jan	A\$73.3b	--	A\$83.8b	
	14:00	DE	Current Account Balance	Dec	29.4b	23.5b	24.9b	24.1b
	14:00	DE	Exports SA MoM	Dec	0.1%	0.6%	-2.3%	
	14:00	DE	Imports SA MoM	Dec	-0.7%	0.3%	-0.5%	
	14:00	DE	Industrial Production SA MoM	Dec	-3.5%	-0.2%	1.1%	1.2%
	14:00	DE	Industrial Production WDA YoY	Dec	-6.8%	-3.7%	-2.6%	-2.5%
	14:00	DE	Trade Balance	Dec	15.2b	15.0b	18.3b	
	15:00	CH	Foreign Currency Reserves	Jan	764b	--	770.8b	
	20:30	US	Average Hourly Earnings MoM	Jan	0.2%	0.3%	0.1%	
	20:30	US	Average Hourly Earnings YoY	Jan	3.1%	3.0%	2.9%	3.0%
	20:30	US	Average Weekly Hours All Employees	Jan	34.4	34.3	34.3	
	20:30	US	Change in Manufact. Payrolls	Jan	-12k	-2k	-12k	
	20:30	US	Change in Nonfarm Payrolls	Jan	225k	160k	145k	

	20:30	US	Change in Private Payrolls	Jan	206k	150k	139k	
	20:30	US	Labor Force Participation Rate	Jan	63.4%	--	63.2%	
	20:30	US	Two-Month Payroll Net Revision	Jan	7k	--	-14k	
	20:30	US	Underemployment Rate	Jan	6.9%	--	6.7%	
	20:30	US	Unemployment Rate	Jan	3.6%	3.5%	3.5%	
	20:30	CA	Full Time Employment Change	Jan	35.7k	--	38.4k	33.9k
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Jan	4.4%	--	3.8%	
	20:30	CA	Net Change in Employment	Jan	34.5k	-17.5k	35.2k	-2.8k
	20:30	CA	Part Time Employment Change	Jan	-1.2k	--	-3.2k	
	20:30	CA	Participation Rate	Jan	65.4%	65.6%	65.5%	
	20:30	CA	Unemployment Rate	Jan	5.5%	5.7%	5.6%	
	22:00	US	Wholesale Inventories MoM	Dec F	-0.2%	--	-0.1%	
	22:00	US	Wholesale Trade Sales MoM	Dec	-0.7%	--	1.5%	
	22:00	CA	Ivey Purchasing Managers Index SA	Jan	57.3	--	51.9	
Sat/08-Feb-20	01:00	US	Baker Hughes U.S. Rig Count	Feb-07	790	782	790	
	03:00	US	Consumer Credit	Dec		\$15.000b	\$12.513b	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/10-Feb-20	06:50	JP	Bank Lending Ex-Trusts YoY	Jan		--	1.9%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jan		--	1.8%	
	06:50	JP	BoP Current Account Adjusted	Dec		¥1677.2b	¥1794.9b	
	06:50	JP	BoP Current Account Balance	Dec		¥396.5b	¥1436.8b	
	06:50	JP	Trade Balance BoP Basis	Dec		¥21.5b	-¥2.5b	
	08:30	CN	CPI YoY	Jan		4.9%	4.5%	
	08:30	CN	PPI YoY	Jan		0.0%	-0.5%	
10-Feb - 20-Feb	N/A	CN	Foreign Direct Investment YoY CNY	Jan		--	--	
	12:00	JP	Eco Watchers Survey Current SA	Jan		--	39.8	
	12:00	JP	Eco Watchers Survey Outlook SA	Jan		--	45.4	
	13:45	CH	Unemployment Rate	Jan		--	2.5%	
	13:45	CH	Unemployment Rate SA	Jan		--	2.3%	
	14:30	CH	CPI Core YoY	Jan		--	0.4%	
	14:30	CH	CPI EU Harmonized MoM	Jan		--	0.2%	
	14:30	CH	CPI EU Harmonized YoY	Jan		--	-0.1%	
	14:30	CH	CPI MoM	Jan		--	0.0%	
	14:30	CH	CPI YoY	Jan		--	0.2%	
	16:30	EZ	Sentix Investor Confidence	Feb		--	7.6	
Tue/11-Feb-20	01:45	US	Fed's Daly Speaks in Dublin					
	All	JP	Bank Holiday (National Day)					
	16:30	GB	Construction Output MoM	Dec		--	1.9%	
	16:30	GB	Construction Output YoY	Dec		--	2.0%	
	16:30	GB	Exports QoQ	4Q P		--	7.9%	
	16:30	GB	GDP QoQ	4Q P		--	0.4%	
	16:30	GB	GDP YoY	4Q P		--	1.1%	
	16:30	GB	Government Spending QoQ	4Q P		--	-0.6%	
	16:30	GB	Gross Fixed Capital Formation QoQ	4Q P		--	0.2%	
	16:30	GB	Imports QoQ	4Q P		--	-0.3%	
	16:30	GB	Index of Services 3M/3M	Dec		--	0.1%	
	16:30	GB	Index of Services MoM	Dec		--	-0.3%	
	16:30	GB	Industrial Production MoM	Dec		--	-1.2%	
	16:30	GB	Industrial Production YoY	Dec		--	-1.6%	
	16:30	GB	Manufacturing Production MoM	Dec		--	-1.7%	
	16:30	GB	Manufacturing Production YoY	Dec		--	-2.0%	
	16:30	GB	Monthly GDP (MoM)	Dec		--	-0.3%	
	16:30	GB	Private Consumption QoQ	4Q P		--	0.3%	
	16:30	GB	Trade Balance GBP/Mn	Dec		--	£4031m	
	16:30	GB	Trade Balance Non EU GBP/Mn	Dec		--	£1734m	
	16:30	GB	Visible Trade Balance GBP/Mn	Dec		--	-£5256m	
	18:00	US	NFIB Small Business Optimism	Jan		--	102.7	
	22:00	US	House Panel Holds Hearing on Monetary Policy and Economy					
	23:30	EZ	ECB Executive Board Member Schnabel Speaks in Karlsruhe					
Wed/12-Feb-20	01:30	US	Fed's Bullard Discusses Economy and Monetary Policy					
	02:15	US	Fed's Kashkari Speaks in Kalispell, Montana					
	06:00	KR	Unemployment rate SA	Jan		--	3.8%	
	08:00	NZ	RBNZ Official Cash Rate	Feb-12		1.0%	1.0%	
	13:00	JP	Machine Tool Orders YoY	Jan P		--	-33.5%	
	17:00	EZ	Industrial Production SA MoM	Dec		--	0.2%	

	17:00	EZ	Industrial Production WDA YoY	Dec		--	-1.5%	
	20:30	US	Fed's Harker Discusses Economic Outlook					
	22:00	US	Powell Testifies Before Senate Banking Panel					
	22:30	US	DOE Cushing OK Crude Inventory	Feb-07		--	1068k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-07		--	3355k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-07		--	-1512k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-07		--	-91k	
Thu/13-Feb-20	02:00	US	Monthly Budget Statement	Jan		--	-\$13.3b	
	06:50	JP	PPI MoM	Jan		-0.2%	0.1%	
	06:50	JP	PPI YoY	Jan		1.4%	0.9%	
	07:01	GB	RICS House Price Balance	Jan		--	-2%	
	14:00	DE	CPI EU Harmonized MoM	Jan F		--	-0.8%	
	14:00	DE	CPI EU Harmonized YoY	Jan F		--	1.6%	
	14:00	DE	CPI MoM	Jan F		--	-0.6%	
	14:00	DE	CPI YoY	Jan F		--	1.7%	
	15:30	EZ	ECB policy maker Pablo Hernandez de Cos speaks in Madrid					
	20:30	US	Continuing Claims	Feb-01		--	--	
	20:30	US	CPI Core Index SA	Jan		--	265.921	
	20:30	US	CPI Ex Food and Energy MoM	Jan		0.2%	0.1%	
	20:30	US	CPI Ex Food and Energy YoY	Jan		--	2.3%	
	20:30	US	CPI Index NSA	Jan		--	256.974	
	20:30	US	CPI MoM	Jan		0.2%	0.2%	
	20:30	US	CPI YoY	Jan		--	2.3%	
	20:30	US	Initial Jobless Claims	Feb-08		--	--	
	20:30	US	Real Avg Hourly Earning YoY	Jan		--	0.6%	
	20:30	US	Real Avg Weekly Earnings YoY	Jan		--	0.0%	
	22:00	US	Senate Panel Holds Hearing for Fed Nominees Shelton, Waller					
Fri/14-Feb-20	04:30	NZ	BusinessNZ Manufacturing PMI	Jan		--	49.3	
	11:30	JP	Tertiary Industry Index MoM	Dec		--	1.3%	
	14:00	DE	GDP NSA YoY	4Q P		--	1.0%	
	14:00	DE	GDP SA QoQ	4Q P		--	0.1%	
	14:00	DE	GDP WDA YoY	4Q P		--	0.5%	
	17:00	JP	BOJ Deputy Governor Amamiya Speech					
	17:00	EZ	Employment QoQ	4Q P		--	0.1%	
	17:00	EZ	Employment YoY	4Q P		--	0.9%	
	17:00	EZ	GDP SA QoQ	4Q P		--	0.1%	
	17:00	EZ	GDP SA YoY	4Q P		--	1.0%	
	17:00	EZ	Trade Balance NSA	Dec		--	20.7b	
	17:00	EZ	Trade Balance SA	Dec		--	19.2b	
	20:30	US	Retail Sales Advance MoM	Jan		0.3%	0.3%	
	20:30	US	Retail Sales Control Group	Jan		--	0.5%	
	20:30	US	Retail Sales Ex Auto and Gas	Jan		--	0.5%	
	20:30	US	Retail Sales Ex Auto MoM	Jan		0.4%	0.7%	
	21:00	CA	Existing Home Sales MoM	Jan		--	-0.9%	
	21:15	US	Capacity Utilization	Jan		76.8%	77.0%	
	21:15	US	Industrial Production MoM	Jan		-0.3%	-0.3%	
	21:15	US	Manufacturing (SIC) Production	Jan		--	0.2%	
	22:00	US	Business Inventories	Dec		0.1%	-0.2%	
	22:00	US	U. of Mich. 1 Yr Inflation	Feb P		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Feb P		--	2.5%	
	22:00	US	U. of Mich. Current Conditions	Feb P		--	114.4	
	22:00	US	U. of Mich. Expectations	Feb P		--	90.5	
	22:00	US	U. of Mich. Sentiment	Feb P		--	99.8	
	23:45	US	Fed's Mester Discusses Payments Modernization					
Sat/15-Feb-20	01:00	US	Baker Hughes U.S. Rig Count	Feb-14		--	--	

Dow Jones (DJ – Mar)

Exp. Date: 20 Mar 2020



RESISTANCE	29627	
	29495	
	29269	
SUPPORT	28911	
	28779	
	28553	
SUGGESTION	BUY	---
	SELL	29075
	S/L	29225
	T/P:	28825 28675

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
07 Feb	29351	29363	29005	358	29043	29043	↓ 279	0.95	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29466 (06/Feb)	28132 (03/Feb)	29466 (06/Feb)	28132 (03/Feb)	29466 (06/Feb)	28081 (08/Jan)

Nikkei (NIK – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	24195	
	24085	
	23875	
SUPPORT	23555	
	23445	
	23235	
SUGGESTION	BUY	---
	SELL	23695
	S/L	23845
	T/P:	23495 23345

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
07 Feb	23975	23975	23655	320	23665	23665	↓ 280	1.17	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
23975 (06/Feb)	22720 (03/Feb)	23975 (06/Feb)	22720 (03/Feb)	24100 (17/Jan)	22615 (31/Jan)

Kospi 200 (KOS – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	303.86	
	301.98	
	300.11	
SUPPORT	296.36	
	294.48	
	292.61	
SUGGESTION	BUY	---
	SELL	298.55
	S/L	300.05
	T/P:	296.05 294.55

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
07 Feb	299.95	300.10	296.35	3.75	298.25	298.25	↓ 2.80	0.93	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
301.35 (06/Feb)	280.50 (03/Feb)	301.35 (06/Feb)	280.50 (03/Feb)	307.90 (20/Jan)	280.50 (03/Feb)

Hang Seng (HAS – Feb)

Exp. Date: 27 Feb 2020



RESISTANCE	27583	
	27461	
	27224	
SUPPORT	26865	
	26743	
	26506	
SUGGESTION	BUY	---
	SELL	27020
	S/L	27170
	T/P:	26770 26620

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
07 Feb	27135	27338	27126	212	27269	27269	↓ 115	0.42	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
27564 (06/Feb)	26026 (03/Feb)	27564 (06/Feb)	26026 (03/Feb)	29219 (14/Jan)	26026 (03/Feb)



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