

Daily Outlook

GLOBAL STOCK INDEX

<p><u>DJIA</u></p>	<p>U.S. stocks fell on Thursday, led by declines in technology heavyweights, after reports of new coronavirus cases in China and other countries intensified fears over its spread and impact on the global economy.</p> <p>Investors were unnerved by a sharp late-morning drop that took the S&P 500 briefly down more than 1% on the day, with some traders attributing the move to a Global Times report that a central Beijing hospital had reported 36 new cases. This raised worries about a potential increase in infections in the Chinese capital.</p> <p>Investors were already skittish after Japan reported two new deaths and South Korea reported a rise in new infections. Research suggested the virus was spreading more quickly than previously thought.</p> <p>The S&P 500 technology index lost 1% on the day. The index has led gains in the S&P 500 so far this year and is still up more than 10% since Dec. 31. Shares of Microsoft Corp, Apple Inc and Amazon.com Inc fell and were among the biggest drag on the S&P 500 on Thursday.</p> <p>The Dow Jones Industrial Average fell 128.05 points, or 0.44%, to 29,219.98, the S&P 500 lost 12.92 points, or 0.38%, to 3,373.23 and the Nasdaq Composite dropped 66.22 points, or 0.67%, to 9,750.97.</p> <p>Recent policy easing by China, a largely better-than-expected fourth-quarter earnings season and hopes that the economic jolt from the coronavirus will be short-lived have pushed Wall Street's main indexes to new highs in recent weeks.</p> <p>E*Trade jumped 21.8% after Morgan Stanley offered to buy it in a \$13 billion stock deal, the biggest acquisition by a Wall Street bank since the financial crisis.</p>
<p><u>Nikkei</u></p>	<p>Japanese stocks ended higher on Thursday as a rapidly weakening yen, which hit a near 10-month low versus the dollar overnight, lifted export-focused automakers, but the gains were capped by concerns over the impact of the coronavirus outbreak.</p> <p>The benchmark Nikkei average ended up 0.3% at 23,479.15, while the broader Topix added 0.2% to 1,674.48.</p> <p>Both indexes erased most of their early gains on news that two passengers from the virus-hit cruise ship moored near Tokyo have died and 29 people were in a serious condition, analysts said.</p> <p>About two-thirds of the 33 sector sub-indexes on the Tokyo Stock Exchange finished in positive territory, with mining, transport equipment and paper and pulp being the top three performers.</p> <p>The yen dived to its lowest level since early May versus the dollar of overnight, providing a tailwind for Japanese exporters as a weaker local currency boosts corporate profits when they are repatriated.</p> <p>Toyota Motor Corp advanced 2.8%, while Honda Motor Co Ltd rose 2.2% and Subaru Corp added 2.4%.</p> <p>The Nikkei's heavyweight SoftBank Group climbed 3.4% after the tech conglomerate said it plans to borrow up to 500 billion yen (\$4.5 billion) from 16 domestic and foreign financial institutions using almost a third of its stake in telco SoftBank Corp as collateral.</p> <p>Seven & i Holdings tumbled 8.8% after Bloomberg reported that the retail group is in exclusive talks to buy Marathon Petroleum Corp's Speedway business. However, Seven & i said the firm is considering acquisitions but nothing has been decided.</p>
<p><u>Kospi</u></p>	<p>South Korean stocks fell on Thursday as a spike in new coronavirus cases in the country fanned worries about the economic impact of the epidemic.</p> <p>The Seoul stock market's main KOSPI ended down 14.84 points, or 0.67 per cent, at 2,195.50.</p> <p>South Korea's government reported 31 new cases of coronavirus on Thursday, after a new outbreak traced to church services in the southwestern city of Daegu, bringing the number of people infected in the country to 82.</p> <p>The fast spread of the virus heightened investors' fears, which weighed on the won, said Lee Kyoung-min, an analyst at Daishin Securities.</p> <p>Foreigners were net buyers of US\$93.22 million worth of shares on the main board.</p> <p>The KOSPI is down 0.10 per cent so far this year, but gained 2.6 per cent in the previous 30 trading sessions.</p> <p>The trading volume during the session in the KOSPI index was 697.35 million shares. Of the total traded issues of 904, the number of advancing shares was 186.</p>
<p><u>Hang Seng & Shanghai</u></p>	<p>➤ Hong Kong stocks ticked lower on Thursday, as a rapid rise in new coronavirus cases outside mainland China outweighed optimism over Beijing's widely-anticipated interest rate cut. At the close of trade, the Hang Seng index was down 0.2% at 27,609.16. The Hang Seng China Enterprises index rose 0.1%. The sub-index of the Hang Seng tracking energy shares rose 0.5%, the IT sector gained 0.4% and the financial sector was flat.</p> <p>China on Thursday reported a large drop in new virus cases. However, the number of infections in South Korea jumped, while Japan saw two deaths and researchers cautioned that the pathogen spreads more</p>

easily than previously believed.

Lingering concerns that the epidemic is not yet contained dragged Hong Kong stocks lower, said Francis Lun, chief executive officer at GEO Securities. "It doesn't matter how much stimulus you pour in, if the epidemic is not under control," he said. China cut the one-year loan prime rate by 10 basis points to 4.05% from 4.15%, while the five-year tenor was reduced by 5 basis points to 4.75%, as widely expected by analysts.

Steven Leung, executive director at UOB Kay Hian, said that the 28,000 level presents technical resistance for the Hang Seng and predicts the index will trade in a tight range in the coming week.

China's stock market hit fresh one-month highs on Thursday as the central bank vowed support for the economy, which has been hurt by the coronavirus outbreak.

➤ Chinese stocks closed at a fresh one-month high on Thursday, boosted by a widely-expected cut in the benchmark prime lending rate and a slower rate of new coronavirus infections in the country.

The Shanghai Composite index ended 1.8% higher at 3,030.15, its highest closing level since Jan. 22.

The blue-chip CSI300 index rose 2.3%, hitting its highest level since Jan. 21 during the session, and marked the largest daily gain in more than two weeks. CSI300's financial sector sub-index rose 2.5%, the consumer staples sector gained 2% and healthcare shares climbed 1.3%.

The smaller Shenzhen index and the start-up board ChiNext Composite index both jumped 2.2%. China cut the one-year loan prime rate by 10 basis points to 4.05% from 4.15%, while the five-year tenor was reduced by 5 basis points to 4.75%.

"The latest LPR cut will help companies weather the damage from the coronavirus at the margins," Capital Economics said in a note, estimating that it will only trim average one-year bank lending by a maximum of 10 basis points.

China's Hubei province reported a sharp drop in new infections after it stopped diagnosing people using chest X-rays and counted only those who tested positive for genetic traces of the coronavirus.

The country's central bank in its quarterly report released on Wednesday said it sees limited economic impact from the virus, adding that it would extend credit, provide favourable loans or rates to firms involved in controlling the epidemic.

Goldman Sachs said the PBOC is tilted towards more easing, noting that the central bank says it is now "prudent with appropriate flexibility" instead of just "prudent". "We found that in the past this shift represented a loosening bias, and average interbank interest rates tended to be lower when PBOC added "with appropriate flexibility," they wrote in a note.

Shares in affiliates of HNA Group surged following a report that China plans to take over the debt-laden conglomerate as the coronavirus has further hit its ability to meet financial obligations.

Closing Prices – 20 February 2020

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	29219.98	↓ 128.05/0.44%	.N225	23479.15	↑ 78.45/0.34%
/.SPX	3372.20	↓ 13.95/0.41%	.KS200	2195.50	↓ 14.84/0.67%
/.IXIC	9750.97	↓ 66.22/0.67%	.HSI	27609.16	↓ 46.65/0.17%
JPY=	112.10	↑ 0.76/0.68%	/.SSEC	3030.15	↑ 54.75/1.84%
KRW=	1198.37	↑ 9.07/0.76%	/CLc1 (Oil)	53.71	↑ 0.02/0.04%

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
13-Feb - 20-Feb	N/A	CN	Foreign Direct Investment YoY CNY	Jan		--	--	
Mon/17-Feb-20	04:30	NZ	Performance Services Index	Jan	57.1	--	51.9	52.1
	06:50	JP	GDP Annualized SA QoQ	4Q P	-6.3%	-3.8%	1.8%	0.5%
	06:50	JP	GDP Business Spending QoQ	4Q P	-3.7%	-1.6%	1.8%	0.5%
	06:50	JP	GDP Deflator YoY	4Q P	1.3%	1.1%	0.6%	
	06:50	JP	GDP Nominal SA QoQ	4Q P	-1.2%	-0.6%	0.6%	0.5%
	06:50	JP	GDP Private Consumption QoQ	4Q P	-2.9%	-2.0%	0.5%	
	06:50	JP	GDP SA QoQ	4Q P	-1.6%	-1.0%	0.4%	0.1%
	07:01	GB	Rightmove House Prices MoM	Feb	0.8%	--	2.3%	
	07:01	GB	Rightmove House Prices YoY	Feb	2.9%	--	2.7%	
	11:30	JP	Capacity Utilization MoM	Dec F	-0.4%	--	-0.3%	
	11:30	JP	Industrial Production MoM	Dec F	1.2%	--	1.3%	
	11:30	JP	Industrial Production YoY	Dec F	-0.4%	--	-3.0%	
	17:00	EZ	Construction Output MoM	Dec		--	0.7%	
	17:00	EZ	Construction Output YoY	Dec		--	1.4%	
	21:00	EZ	ECB Board Member Lane Speaks in Lisbon					
	All	CA	Bank Holiday (Family Day)					
	All	US	Bank Holiday (Washington's Birthday)					
Tue/18-Feb-20	07:30	AU	RBA Minutes of Feb. Policy Meeting					
	15:30	HK	Unemployment Rate SA	Jan	3.4%	3.3%	3.3%	
	16:30	GB	Average Weekly Earnings 3M/YoY	Dec	2.9%	3.0%	3.2%	
	16:30	GB	Claimant Count Rate	Jan	3.4%	--	3.5%	
	16:30	GB	Employment Change 3M/3M	Dec	180k	170k	208k	
	16:30	GB	ILO Unemployment Rate 3Mths	Dec	3.8%	3.8%	3.8%	
	16:30	GB	Jobless Claims Change	Jan	5.5k	--	14.9k	2.6k
	16:30	GB	Output Per Hour YoY	4Q P	0.3%	--	0.1%	
	16:30	GB	Weekly Earnings ex Bonus 3M/YoY	Dec	3.2%	3.3%	3.4%	
	17:00	DE	ZEW Survey Current Situation	Feb	-15.7	-10	-9.5	
	17:00	EZ	ZEW Survey Expectations	Feb	10.4	--	25.6	
	17:00	DE	ZEW Survey Expectations	Feb	8.7	22	26.7	
	20:30	US	Empire Manufacturing	Feb	12.9	5	4.8	
	20:30	CA	Manufacturing Sales MoM	Dec	-0.7%	-0.7%	-0.6%	-1.0%
	22:00	US	NAHB Housing Market Index	Feb	74	75	75	
Wed/19-Feb-20	06:30	AU	Westpac Leading Index MoM	Jan	0.05%	--	0.05%	
	06:50	JP	Core Machine Orders MoM	Dec	-12.5%	-8.9%	18.0%	
	06:50	JP	Core Machine Orders YoY	Dec	-3.5%	-1.3%	5.3%	
	06:50	JP	Exports YoY	Jan	-2.6%	-7.0%	-6.3%	
	06:50	JP	Imports YoY	Jan	-3.6%	-2.0%	-4.9%	
	06:50	JP	Trade Balance	Jan	-¥1312.6b	-¥1684.8b	-¥152.5b	-¥154.6b
	06:50	JP	Trade Balance Adjusted	Jan	-¥224.1b	-¥550.3b	-¥102.5b	-¥107.2b
	07:30	AU	Wage Price Index QoQ	4Q	0.5%	0.5%	0.5%	
	07:30	AU	Wage Price Index YoY	4Q	2.2%	2.2%	2.2%	
	N/A	HK	Composite Interest Rate	Jan		--	1.09%	
	16:00	EZ	ECB Current Account SA	Dec	33.0b	--	33.9b	32.0b
	16:30	GB	CPI Core YoY	Jan	1.6%	1.5%	1.4%	
	16:30	GB	CPI MoM	Jan	-0.3%	-0.4%	0.0%	
	16:30	GB	CPI YoY	Jan	1.8%	1.6%	1.3%	
	16:30	GB	CPIH YoY	Jan	1.8%	1.7%	1.4%	
	16:30	GB	House Price Index YoY	Dec	2.2%	2.4%	2.2%	1.7%
	16:30	GB	PPI Input NSA MoM	Jan	0.9%	-0.4%	0.1%	0.9%
	16:30	GB	PPI Input NSA YoY	Jan	1.1%	-0.1%	-0.1%	0.9%
	16:30	GB	PPI Output Core NSA MoM	Jan	0.1%	0.1%	-0.1%	
	16:30	GB	PPI Output Core NSA YoY	Jan	0.7%	0.8%	0.9%	
	16:30	GB	PPI Output NSA MoM	Jan	0.3%	0.1%	0.0%	
	16:30	GB	PPI Output NSA YoY	Jan	1.1%	1.0%	0.9%	
	16:30	GB	Retail Price Index	Jan	290.6	290.1	291.9	
	16:30	GB	RPI Ex Mort Int.Payments (YoY)	Jan	2.8%	2.6%	2.2%	
	16:30	GB	RPI MoM	Jan	-0.4%	-0.6%	0.3%	
	16:30	GB	RPI YoY	Jan	2.7%	2.6%	2.2%	
	20:10	US	Fed's Bostic Speaks on U.S. Economic Outlook in Atlanta					
	20:30	US	Building Permits	Jan	1551k	1450k	1416k	1420k
	20:30	US	Building Permits MoM	Jan	9.2%	2.1%	-3.9%	-3.7%
	20:30	CA	Consumer Price Index	Jan	136.8	136.8	136.4	
	20:30	CA	CPI Core- Common YoY%	Jan	1.8%	2.0%	2.0%	
	20:30	CA	CPI Core- Median YoY%	Jan	2.2%	2.2%	2.2%	
	20:30	CA	CPI Core- Trim YoY%	Jan	2.1%	2.1%	2.1%	2.0%

	20:30	CA	CPI NSA MoM	Jan	0.3%	0.2%	0.0%	
	20:30	CA	CPI YoY	Jan	2.4%	2.3%	2.2%	
	20:30	US	Fed's mester Speaks at Forum of Executive Women					
	20:30	US	Housing Starts	Jan	1567k	1415k	1608k	1626k
	20:30	US	Housing Starts MoM	Jan	-3.6%	-12.0%	16.9%	17.7%
	20:30	US	PPI Ex Food and Energy MoM	Jan	0.5%	0.2%	0.1%	
	20:30	US	PPI Ex Food and Energy YoY	Jan	1.7%	1.3%	1.1%	
	20:30	US	PPI Ex Food, Energy, Trade MoM	Jan	0.4%	0.1%	0.1%	0.2%
	20:30	US	PPI Ex Food, Energy, Trade YoY	Jan	1.5%	--	1.5%	
	20:30	US	PPI Final Demand MoM	Jan	0.5%	0.1%	0.1%	0.2%
	20:30	US	PPI Final Demand YoY	Jan	2.1%	1.6%	1.3%	
	23:45	US	Fed's Kashkari Speaks in Mankato, Minnesota					
Thu/20-Feb-20	02:00	US	FOMC Meeting Minutes	Jan-29		--	--	
	04:00	KR	PPI YoY	Jan	1.0%	0.8%	0.7%	
	04:30	US	Fed's Barkin Discusses Monetary Policy Framework					
	04:45	NZ	PPI Input QoQ	4Q	0.1%	--	0.9%	
	04:45	NZ	PPI Output QoQ	4Q	0.4%	--	1.0%	
	07:30	AU	Employment Change	Jan	13.5k	10.0k	28.9k	28.7k
	07:30	AU	Full Time Employment Change	Jan	46.2k	--	-0.3k	-1.8k
	07:30	AU	Part Time Employment Change	Jan	-32.7k	--	29.2k	30.5k
	07:30	AU	Participation Rate	Jan	66.1%	66.0%	66.0%	
	07:30	AU	RBA FX Transactions Government	Jan	A\$5499m	--	-A\$2062m	A\$3544m
	07:30	AU	RBA FX Transactions Market	Jan	A\$769m	--	A\$1776m	A\$1985m
	07:30	AU	RBA FX Transactions Other	Jan		--	A\$3403m	
	07:30	AU	Unemployment Rate	Jan	5.3%	5.2%	5.1%	
	13:00	JP	Machine Tool Orders YoY	Jan F	-35.6%	--	-35.6%	
	14:00	JP	Convenience Store Sales YoY	Jan	0.4%	--	-0.3%	
	14:00	CH	Exports Real MoM	Jan	1.7%	--	-3.4%	-2.0%
	14:00	DE	GfK Consumer Confidence	Mar	9.8	9.8	9.9	
	14:00	CH	Imports Real MoM	Jan	-1.8%	--	0.2%	0.3%
	14:00	DE	PPI MoM	Jan	0.8%	0.1%	0.1%	
	14:00	DE	PPI YoY	Jan	0.2%	-0.4%	-0.2%	
	14:30	CH	Industrial Output WDA YoY	4Q	1.6%	--	8.0%	7.9%
	14:30	CH	Industry & Construction Output WDA YoY	4Q		--	6.3%	
	15:30	HK	CPI Composite YoY	Jan		--	2.9%	
	16:30	GB	Retail Sales Ex Auto Fuel MoM	Jan	1.6%	0.8%	-0.8%	
	16:30	GB	Retail Sales Ex Auto Fuel YoY	Jan	1.2%	0.5%	0.7%	
	16:30	GB	Retail Sales Inc Auto Fuel MoM	Jan	0.9%	0.7%	-0.6%	-0.5%
	16:30	GB	Retail Sales Inc Auto Fuel YoY	Jan	0.8%	0.6%	0.9%	
	17:30	EZ	ECB Vice President Guindos Speaks in Frankfurt					
	19:30	EZ	Publication of account of ECB's Monetary Policy Meeting					
	20:30	US	Continuing Claims	Feb-08	1726k	1717k	1701k	
	20:30	US	Initial Jobless Claims	Feb-15	210k	210k	206k	
	20:30	US	Philadelphia Fed Business Outlook	Feb	36.7	11	17	
	22:00	EZ	Consumer Confidence	Feb A	-6.6	-8.2	-8.1	
	22:00	US	Leading Index	Jan	0.8%	0.4%	-0.3%	
	23:00	US	DOE Cushing OK Crude Inventory	Feb-14	-133k	--	1668k	
	23:00	US	DOE U.S. Crude Oil Inventories	Feb-14	415k	2825k	7459k	
	23:00	US	DOE U.S. Distillate Inventory	Feb-14	-635k	-1298k	-2013k	
	23:00	US	DOE U.S. Gasoline Inventories	Feb-14	-1971k	226k	-95k	
Fri/21-Feb-20	01:20	US	Fed's Barkin Speaks at Harvard					
	05:00	AU	CBA Australia PMI Composite	Feb P		--	50.2	
	05:00	AU	CBA Australia PMI Mfg	Feb P		--	49.6	
	05:00	AU	CBA Australia PMI Services	Feb P		--	50.6	
	06:30	JP	Japan Jan CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Jan		0.6%	0.7%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Jan		0.8%	0.9%	
	06:30	JP	Natl CPI YoY	Jan		--	0.8%	
	07:30	JP	Jibun Bank Japan PMI Composite	Feb P		--	50.1	
	07:30	JP	Jibun Bank Japan PMI Mfg	Feb P		--	48.8	
	07:30	JP	Jibun Bank Japan PMI Services	Feb P		--	51	
	11:30	JP	All Industry Activity Index MoM	Dec		--	0.9%	
	15:30	DE	Markit Germany Services PMI	Feb P		--	54.2	
	15:30	DE	Markit/BME Germany Composite PMI	Feb P		--	51.2	
	15:30	DE	Markit/BME Germany Manufacturing PMI	Feb P		--	45.3	
	16:00	EZ	Markit Eurozone Composite PMI	Feb P		--	51.3	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Feb P		--	47.9	
	16:00	EZ	Markit Eurozone Services PMI	Feb P		--	52.5	
	16:30	GB	Central Government NCR	Jan		--	15.6b	
	16:30	GB	Markit UK PMI Manufacturing SA	Feb P		--	50	
	16:30	GB	Markit/CIPS UK Composite PMI	Feb P		--	53.3	
	16:30	GB	Markit/CIPS UK Services PMI	Feb P		--	53.9	

	16:30	GB	PSNB ex Banking Groups	Jan		--	4.8b	
	16:30	GB	Public Finances (PSNCR)	Jan		--	16.6b	
	16:30	GB	Public Sector Net Borrowing	Jan		--	4.0b	
	17:00	EZ	CPI Core YoY	Jan F		--	1.1%	
	17:00	EZ	CPI MoM	Jan F		--	-1.0%	
	17:00	EZ	CPI YoY	Jan		--	1.4%	
	20:30	CA	Retail Sales Ex Auto MoM	Dec		--	0.2%	
	20:30	CA	Retail Sales MoM	Dec		--	0.9%	
	21:35	US	Fed's Kaplan Speaks in Dallas					
	21:45	US	Markit US Composite PMI	Feb P		--	53.3	
	21:45	US	Markit US Manufacturing PMI	Feb P		--	51.9	
	21:45	US	Markit US Services PMI	Feb P		--	53.4	
	22:00	US	Existing Home Sales	Jan		5.48m	5.54m	
	22:00	US	Existing Home Sales MoM	Jan		-1.2%	3.60%	
	22:00	US	Revisions: Existing Home Sales					
	22:15	US	Fed's Brainard and Bostic Take Part on Panel Policy Forum					
	N/A	KR	Exports 20 Days YoY	Feb		--	-0.2%	
	N/A	KR	Imports 20 Days YoY	Feb		--	3.0%	
Sat/22-Feb-20	00:00	EZ	ECB Board Member Lane Speaks in New York					
	00:00	US	ECB's Lane Gives Speech at Booth Policy Forum in New York					
	01:00	US	Baker Hughes U.S. Rig Count	Feb-21		--	--	
	01:30	GB	BOE's Tenreyro Speaks on Panel in New York					
	01:30	US	Fed's Clarida Takes Part in Panel at Booth Forum in New York					
	01:30	US	Fed's Mester Discusses Monetary Policy on Panel with Clarida					

Dow Jones (DJ – Mar)

Exp. Date: 20 Mar 2020



RESISTANCE	29918	
	29673	
	29421	
SUPPORT	28924	
	28679	
	28427	
SUGGESTION	BUY	---
	SELL	29200
	S/L	29350
	T/P:	28950 28800

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
20 Feb	29354	29429	28932	497	29168	29168	↓ 161	0.55	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29472 (17/Feb)	28932 (20/Feb)	29539 (13/Feb)	28132 (03/Feb)	29539 (13/Feb)	28081 (08/Jan)

Nikkei (NIK – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	24228	
	24007	
	23763	
SUPPORT	23298	
	23077	
	22833	
SUGGESTION	BUY	---
	SELL	23550
	S/L	23700
	T/P:	23300 23150

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
20 Feb	23610	23785	23320	465	23520	23520	↓ 55	0.23	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
23785 (20/Feb)	23080 (18/Feb)	24010 (11/Feb)	22720 (03/Feb)	24100 (17/Jan)	22615 (31/Jan)

Kospi 200 (KOS – Mar)

Exp. Date: 12 Mar 2020



RESISTANCE	306.82	
	304.03	
	300.62	
SUPPORT	294.42	
	291.63	
	288.22	
SUGGESTION	BUY	---
	SELL	297.50
	S/L	299.00
	T/P:	295.00 293.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
20 Feb	300.60	301.25	295.05	6.20	297.20	297.20	↓ 1.35	0.45	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
304.20 (17/Feb)	295.05 (20/Feb)	304.50 (13/Feb)	280.50 (03/Feb)	307.90 (20/Jan)	280.50 (03/Feb)

Hang Seng (HAS – Feb)

Exp. Date: 27 Feb 2020



RESISTANCE	28091	
	27905	
	27584	
SUPPORT	27077	
	26891	
	26570	
SUGGESTION	BUY	---
	SELL	27295
	S/L	27445
	T/P:	27045 26895

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
20 Feb	27720	27720	27263	457	27424	27424	↓ 151	0.55	--

WEEKLY		FEBRUARY		2020	
HIGH	LOW	HIGH	LOW	HIGH	LOW
28005 (17/Feb)	27263 (20/Feb)	28005 (17/Feb)	26026 (03/Feb)	29219 (14/Jan)	26026 (03/Feb)



DISCLAIMER:

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